ROYAL EDITION

The Times

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THE TIMES, *Friday, June 13, 1930*

The CHARGE for ANNOUNCEMENTS of BIRTHS, MARRIAGES, and DEATHS (authenticated by name and permanent address of the sender) is ONE GUINEA for three lines or less and FIVE SHILLINGS for each additional line of about six words. The charge for IN MEMORIAM NOTICES is TWELVE SHILLINGS and SIXPENCE for three lines or less and THREE SHILLINGS and SIXPENCE for every additional line. A special rate for five and ten years' automatic insertion may be obtained on application. In order to avoid incorrect quotations in "Death" and "In Memoriam" announcements senders are asked to indicate their origin. In the case of modern verse the author's permission should first be obtained. Announcements may be sent to "The Times" Office, Printing House-square, London, E.C.4, to "The Times" Bureau, 72, Regent-street, London, W.1, to "The Times" Book Club, 42, Wigmore-street, London, W.1, or to the Bureau du Times, 2, Chaussée d'Antin, Paris. For Classified Advertisement Index see last column of this page.

Forthcoming Marriages in Court Page, Three Guineas for five lines or less and Twelve Shillings and Sixpence for each additional line.

Subscription rates for "The Times" for one year—£4 11s. Inland, £5 4s. Foreign.

BIRTHS

GAISFORD-ST. LAWRENCE.—On June 12, 1930, at Guardswell, Ascot, the wife of COMMANDER S. GAISFORD-ST. LAWRENCE, R.N.—a son.

GOVONI.—On June 11, 1930, at 53, Torrington-square, W.C.1, to ISALY (*née* Chiesi), wife of DR. G. C. GOVONI—twin sons.

MARSTON.—On June 11, 1930, at Garden Reach, Chalfont St. Giles, Bucks, to BARBARA (*née* Addenbrooke), wife of MAJOR G. S. MARSTON, D.S.O., M.C.—a daughter.

MARTIN.—On June 11, 1930, at 27, Welbeck-street, W., to VIOLET (*née* Goode), wife of OSWALD MARTIN—a son.

ROBERTS.—On June 11, 1930, at 20, Pembridge-crescent, W.11, to MARJORIE, wife of EDGAR A. ROBERTS, of 6, High-street, Deptford, S.E.8—a son.

MARRIAGES

ANDERSON : SINCLAIR-MAC LAGAN.—On June 11, 1930, at St. Mary's Episcopal Church, Kirriemuir, by Rev. H. R. Rorison, JOHN ANDERSON, D.S.O., F.R.C.S., of Netherwood, Dundee, son of the late John Anderson, of Macduff, N.B., to ISOBEL SINCLAIR-MACLAGAN, only daughter of Major-Gen. E. G. Sinclair-MacLagan, C.B., C.M.G., D.S.O., of Glenquiech, Angus, N.B.

BENNETT : HIRST.—On June 12, 1930, at All Souls, Langham-place, LEONARD HERBERT BENNETT, of Queen Anne's-mansions, S.W.1, to GLADYS LILIAN HIRST, of Rufford Lodge, Dewsbury, Yorkshire.

BUCKTON : MEZ.—On June 11, 1930, in Basel, PHILIP RHOADES BUCKTON, M.A., M.B., of Wymondham, Norfolk, to ANNEMARIE CHARLOTTE, only daughter of the late PROFESSOR MEZ, of Basel University, and of Mrs. Mez.

CLACKSON : BOWEN.—On June 7, 1930, in London, ALAN CLACKSON to LAURA BOWEN.

FORD : SMITH.—On June 7, 1930, at St. Benet's Church, Stepney, ALBERT GEORGE FORD to MARY OLIVE SMITH.

FROST : FRASER.—On June 12, 1930, at Chester Cathedral, by the Right Rev. Bishop of Chester, assisted by the Very Rev. Dean of Chester, THOMAS GIBBONS FROST, of 20, Curzon-park, Chester, to JESSIE FRASER, daughter of the late Rev. T. S. Fraser.

HOWARD : HOGG.—On June 10, 1930, at St. Gabriel's Church, N.W.2, by the Rev. J. Noël Gill assisted by the Rev. B. F. Simpson and the Rev. the Hon. S. H. Phillimore, WILLIAM GUY, second son of Mrs. HOWARD, of 22, Dartmouth-road, N.W.2, to JANET EYMER, only daughter of the late Mr. C. W. and Mrs. HOGG, of 70, Teignmouth-road, N.W.2.

MITCHELL : BROWNE.—On June 12, 1930, at St. Mark's Church, North Audley-street, by the Right Rev. the Lord Bishop of London, WILLIAM MONCUR MITCHELL, only son of Mr. and Mrs. S. A. Mitchell, of Epping, to CHRISTINE MARY BROWNE, second daughter of Mr. and Mrs. J. T. Browne, of Worsley, Lancashire.

MOUNT : HOLE.—On June 11, 1930, in Chelsea, London, OSCAR PERCY MOUNT, of Colombo, Ceylon, to RENA MARION HOLE (*née* Fisher), of Guernsey.

NAYLOR : ODHAMS.—On June 11, 1930, at All Souls, Langham-place, by the Rev. Oswald Brenton, M.A., and the Rev. H. P. Kennedy Skipton, JAMES WILLIAM, only surviving son of LIEUT.-COL. and Mrs. NAYLOR, of Gerrards Cross, to DORIS, only daughter of Mr. and Mrs. W. J. B. ODHAMS, of Hollybush Farm, Chesham.

NICHOLSON : McCOWEN.—On June 5, 1930, at St. Martin-in-the-Fields, London, by the Bishop of Barking, assisted by the Rev. Hugh Johnson, JAMES F., eldest son of Mr. and Mrs. NICHOLSON, Lochiar, Cork, to ELEANOR MARY, only child of Mr. and Mrs. R. ALFRED McCOWEN, of Tralee, County Kerry.

PARKER : WAKEFIELD.—On June 10, 1930, at St. George's Church, Nailsworth, CHARLES WILLIAM JENNINGS PARKER to MARGARET WAKEFIELD.

PART : FILLINGHAM-WILLIAMS.—On June 7, 1930, at St. Simon's Church, Southsea, by Rev. Dr. R. Batchelor, RODNEY PART, Royal Air Force, to EILEEN MARGARET, only daughter of Mrs. and the late Mr. R. FILLINGHAM-WILLIAMS.

PEARCE : ILLINGWORTH.—On Wednesday, June 11, 1930, at the Church of Saint James, Blackburn, by the Rev. H. Johnson, Vicar of the Parish, assisted by the Rev. Richard D. Pughe, rector of Burbage, Leicestershire, CYRIL MORGAN, only son of Mr. and Mrs. ALFRED PEARCE, of Blackheath, London, to MARY, youngest daughter of Mr. and Mrs. WALTER ILLINGWORTH, of Blackburn, Lancashire.

ROME : SHERIFF-MacGREGOR.—On June 11, 1930, at St. Columba's, Pont-street, by the Rev. Archibald Fleming, D.D., GEORGE P. M. ROME, of Campbeltown, to EDITH, daughter of the late GEORGE SHERIFF-MACGREGOR, of Glengyle, Perthshire, and of Mrs. Sheriff-MacGregor, 31, Aberdare-gardens, N.W.6.

STACEY : NELSON.—On June 12, 1930, at the Presbyterian Church, Blundellsands, Lancs, by the Rev. J. Vaughan, M.A., assisted by the Rev. E. Hartley, M.A., HAROLD RODDIS, younger son of Mr. WALTER E. STACEY, of Westward Ho! Blundellsands, to BRENDA, second daughter of Mr. and Mrs. HENRY NELSON, of Westdene, Blundellsands.

TOWNSEND : RICHARDS.—On June 12, 1930, at St. Mary Abbot's, Kensington, DONALD CAMPBELL, eldest son of Mr. and Mrs. C. S. TOWNSEND of Ealing, to PHYLLIS, youngest daughter of the late Mr. C. HOOPER RICHARDS and Mrs. Richards, of Edgbaston.

WATSON JONES : COOK.—On June 11, 1930, at Princes-gate Baptist Church, Liverpool, by the Rev. T. Tudor Rhys, B.A., B.D., assisted by the Rev. Dr. J. S. Macdonald, M.A., D.D., REGINALD WATSON JONES, M.Ch., F.R.C.S., younger son of Mr. and Mrs. E. H. Jones, of Liverpool, to MURIEL, only daughter of Mr. and Mrs. C. W. COOK, of Mossley Hill, Liverpool.

SILVER WEDDING

MOORE : BIRD.—On June 13, 1905, at Eaton Bray Church, ARTHUR EDWARD MOORE to LAURA BIRD. Now The Lawn, Watford.

DEATHS

ADAMSON.—On June 11, 1930, at 15, Rotherfield-avenue, Bexhill-on-Sea, Sussex, JESSIE, wife of the late WILLIAM ADAMSON, of Liverpool, in her 93rd year. Funeral in Liverpool. (No flowers.)

BARRON.—On June 4, 1930, at Simla, India, the infant daughter (JUDITH EVE) of CAPT. and Mrs. J. BARRON, R.A., aged two days.

BEAN.—On June 8, 1930, at Bath, WILLIAM BEAN, beloved husband of Augusta Bean, of 31, Draycott-place, S.W., and son of the late A. W. Bean, of Danson Park, Welling, Kent, in his 71st year. Funeral at Bexley Old Church, Kent, to-day (Friday), at 3 o'clock.

BEATON.—On June 10, 1930, at 5, Carholme-road, Forest Hill, THOMAS BEATON, aged 72 years. Funeral Brockley Cemetery, at 12 noon to-day (Friday).

BELL.—On June 9, 1930, suddenly, at 12, Hartington-road, West Ealing, REVEREND EDWARD BELL, M.A., formerly Vicar of St. Stephen's by Saltash, aged 82. Funeral service to-day (Friday) at St. John's Church, West Ealing, at 3.

BELL.—On Thursday, June 12, 1930, at Quarry House, Epsom, Surrey, JOHN HERBERT, the dearly loved husband of NONA CAPEL BELL. Funeral Epsom Parish Church to-morrow (Saturday), at 12.30. (Flowers from relatives only.)

BUTTIFANT.—On June 12, 1930, GEORGE EDOCUMBE, the dearly loved elder son of Mr. and Mrs. A. G. BUTTIFANT, of "Cranmore," Headcorn, Kent, aged 10 years. Funeral at noon to-morrow (Saturday), at Headcorn.

CANTLAY.—On June 11, 1930, at 4, Beech House-road, Croydon, HANNAH EMMA, widow of ALEXANDER BELL CANTLAY, aged 80 years. Funeral to-morrow (Saturday), Queen's-road Cemetery, preceded by service St. Matthew's Church, 11 a.m.

CARRIER.—On June 11, 1930, at his residence, Pleydell House, Pleydell-avenue, W.6, the REV. E. THEODORE CARRIER. Funeral service on Monday, June 16, at the Wesleyan Church, Sutton Court-road, Chiswick, W.4, at 2.45 p.m. Interment at Chiswick Cemetery, at 3.30 p.m.

CHAMBERS.—On June 10, 1930, at The Banklands, Dudley, EDWARD JOHN, Justice of the Peace for the County of Stafford, for more than 62 years the dearly loved husband of SUSAN CHAMBERS, in his 87th year. Funeral to-day (Friday) at St. James's, Dudley.

CHRISTIANI.—On March 29, 1930, at 2, Hillesden-mansions, 7, Chapel Park-road, St. Leonards-on-Sea, Sussex, PHOEBE AGNES CHRISTIANI, widow of Henry Lambertus Christiani, late of Rokeby, London-road, St. Leonards-on-Sea. (British Guiana papers, please copy.)

DAVEY.—On Thursday, June 12, 1930, at Trewhella, Rochym, JULIA, widow of J. SYDNEY DAVEY. Funeral Ladenwednack, The Lizard, 2.30 to-morrow (Saturday).

DOUGLAS.—On June 12, 1930, result of an accident at polo, GEORGE VALENTINE SCOTT, son of FRANCIS JOHN DOUGLAS, of Springwood, Kelso, and husband of Lady Blanche Douglas, The Manor House, Sherston.

DURWARD.—On June 11, 1930, at The Cottage, St. Peter's-square, W.6, ELSIE MAUDE (*née* Guyett), the wife of DONALD F. DURWARD, age 31.

EASTMENT.—On May 31, 1930, at St. Thomas's Hospital, ERNEST ARTHUR EASTMENT, of 4, Balliol-road, Hitchin.

EDWARDS.—On June 10, 1930, at the residence of Mr. Harold Aldington, Toronto, ALFRED RENDELL EDWARDS, J.P., F.S.A.A., of Dorchester, aged 65. (Flowers to hospitals or Poor Law Infirmary; and no mourning, by his special request.)

ELLIS.—On June 9, 1930, whilst mountaineering in Scotland, WILLIAM GRAHAM, son of the late W. P. ELLIS, aged 25 years. Funeral at Magdalene-road Cemetery to-morrow (Saturday), 11.30.

GOLDFINCH.—On June 11, 1930, at her home, 8, Rosecroft-avenue, Hampstead, HARRIET LUCY GOLDFINCH. Requiem on Monday, June 16, at 10 a.m., at St. Agnes', Cricklewood-lane. Burial at 11 a.m., Hampstead Cemetery, Fortune Green.

DEATHS (continued)

GYBBON-SPILSBURY.—On June 11, 1930, at her residence, 130, Lexham-gardens, W.8, ALFREDA ROSE, widow of MAJOR ALBERT GYBBON-SPILSBURY, and also of Oliver Lash, of Calcutta, elder daughter of the late Captain A. Nelson Fairman, R.N. Funeral at Hanwell, Monday, 2 p.m.

HENSON.—On June 9, 1930, at Chislehurst, SAMUEL HENSON, late of the Savoy and Regent-street, Mineralogist, aged 82. Funeral at Lambeth Cemetery, Blackshaw-road, Tooting, to-day (Friday), at 2 p.m.

HOLT.—On June 11, 1930, at "Casterton," Putney, CLARA ELIZA, widow of ARNOLD WILLIAM WHITTELL HOLT, aged 67. Service, All Saints' Church, Putney Lower Common, 11 a.m. to-morrow (Saturday). Interment, Putney Vale Cemetery.

HUDSON.—On June 10, 1930, suddenly, at "Endways," West Byfleet, FREDERIC HUDSON, Solicitor, of 24, Finsbury-square, Senior Partner of Smith and Hudson, and Chairman Hudson Brothers, Limited, aged 65. Funeral service 2.30, St. Mary's Church, Byfleet, to-day (Friday). Train leaving Waterloo 1.24 will be met at Byfleet.

JOICEY.—On June 11, 1930, at 9, Lennox-gardens, S.W., MARY ANNE, widow of MAJOR WILLIAM JAMES JOICEY. Funeral at Sunningdale Church, Berks, to-morrow (Saturday), at 2 p.m.

JOSCELYNE.—On June 11, 1930, at Home Cot, Chelston, Torquay, RICHARD HAMILTON, dearly loved husband of ELIZABETH JOSCELYNE. Interment Torquay Cemetery, 11.30 to-morrow (Saturday).

LAURENCE.—On June 10, 1930, at Pat's Cottage, East Farleigh, FANNY, wife of the late FREDERIC LAURENCE, J.P., aged 82. Funeral East Farleigh Church to-day (Friday), at 12.30 p.m.

LLEWELLYN.—On June 11, 1930, at 77, Creffield-road, West Acton, ALFRED LLEWELLYN (Wesleyan Minister), aged 83 years. Funeral service at West Norwood Cemetery to-morrow (Saturday), at 11.45 a.m.

MACINTYRE.—On Thursday, June 12, 1930, at Edinburgh, after an operation, DUNCAN MACINTYRE, Writer to the Signet, elder son of Ian MacIntyre, Writer to the Signet, The Tower, Murrayfield, Edinburgh, aged 27.

MARCH.—On June 11, 1930, at Goddendene, Farnborough, Kent, of pneumonia, VERNON MARCH, aged 39.

MARTIN-MOEY.—On June 11, 1930, MARY ANN MARTIN-MOEY, aged 82. Funeral from Llanbadarn Cottage, Lincoln-road, Enfield.

MOULSDALE.—On June 11, 1930, at Red Rocks, Hoylake, Cheshire, ADA, widow of WILLIAM EDWARD MOULSDALE. Service to-morrow (Saturday), at 11 a.m., at St. Hildeburgh's Church, Hoylake, and private cremation at Anfield, Liverpool, later.

NICHOLS.—On June 12, 1930, suddenly, after an operation at a London nursing home, VIRGINIA LUCY, younger daughter of COLONEL J. COWIE NICHOLS, Kuriheka, Otago, N.Z. Funeral 11.30 to-morrow (Saturday), East Sheen Cemetery, Upper Richmond-road. Flowers to 114, Knightsbridge by 9 a.m. Saturday.

OGILVIE.—On June 10, 1930, at Liphook, Hants, FREDERICK FORBES, youngest son of the late OGILVIE BEY, M.D., of Egypt, aged 59.

SAXTON.—On June 12, 1930, at 2, Westgate-road, Beckenham, EDWARD SOMES SAXTON, Barrister-at-Law, late of Lincoln's Inn, aged 81. Service and burial at Shirley Church, Monday, June 16, at 11 a.m. No flowers by request.

SICHEL.—On June 7, 1930, of meningitis, MAY SYLVESTRE, beloved elder daughter of the late GERALD T. S. SICHEL, F.R.C.S., of Sevenoaks, aged 29.

SPAIN.—On June 11, 1930, suddenly, RHODA GERTRUDE, the dearly loved wife of DONALD HARRY SPAIN, of Gravesend, and only child of Mr. and Mrs. Granger Brown, of Bexley.

TILT.—On Wednesday, June 11, 1930, at Ickleford, JAMES WATTON TILT, Priest, for 45 years Rector of Ickleford, near Hitchin, Hertfordshire, aged 83 years. Funeral 3 p.m. to-morrow (Saturday), at Ickleford.

TUCKWELL.—On June 7, 1930, at 107, Victoria-street, Slough, SARAH ANN TUCKWELL, over 30 years loved and devoted friend of Mrs. Horn and family.

VENABLES.—On Whit Monday, 1930, at "Torwood," Bonchurch, Isle of Wight, WINIFRED ISABEL VENABLES, youngest surviving daughter of the late Precentor Venables, Canon Residentiary of Lincoln Cathedral.

VINCENT.—On June 7, 1930, suddenly, at Bragg Church, Yeovil, ELIZABETH CHRISTMAS C. VINCENT, wife of John Vincent, J.P., and daughter of the late Captain Newby, R.N.

WALKER.—On June 10, 1930, at 9, Merton-street, Oxford, GERTRUDE MAY WALKER, wife of the Pro-Provost of Queen's, and widow of Edward Robert Erskine Wilmot-Chetwode, of Woodbrook, Queen's County, Ireland.

WILKIE.—On June 11, 1930, at Edinburgh, JOHN DALYELL, second son of JOHN WILKIE, of Foulden, Agent of the Bank of Scotland, West End office, and of 3, Eglinton-crescent, Edinburgh, in his 60th year. Funeral at 2 p.m. to-day (Friday), at the Crematorium, Warriston-road, Edinburgh.

IN MEMORIAM

ON ACTIVE SERVICE

LAWFORD.—In proud and loving memory of LIEUT. E. E. LAWFORD, 20th Deccan Horse, killed in action in France, June 13, 1917.

BROADBENT.—In memory of E. W. BROADBENT, who passed away June 13, 1921. R.I.P.

BROOME, VISCOUNT, H. F. C. KITCHENER. There is no death; what seems so is transition.

ERNIE.—In loving memory.—B. "Remember thee! Ay, while memory holds a seat in this distracted globe." "Could we but think with the intensity we love with, one might do great things, I think."

FRAZER.—In ever-loving memory of my dear husband, KENNETH FRAZER, M.D., who passed away at Upton Lodge, Eastbourne, June 13, 1929.

HOBSON.—In loving memory of EDWIN B. HOBSON, who passed away June 13, 1928.—From his affectionate wife, LILA.

OPPENHEIMER.—In ever-loving memory of SIR BERNARD OPPENHEIMER, Bt., who died June 13, 1921.

THOMAS.—In loving and constant memory of my darling husband, CYRIL NELSON THOMAS, B.A., M.B., B.Ch.Cantab., who died at Westfield, Lydney, Glos, June 13, 1923; also of AGATHA MARY FEAST, his sister, who died June 16, 1929.

TRIMEN.—In serene and living memory of HILARY, our dear younger son, who was called to Higher Service June 13, 1927, aged 13½ years. "Jésus est le maître de l'impossible."

H. L. A.—In dearest memory.—N. A.

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PERSONAL

PLEASE Forgive me if I am weak—U. R. all my world 2. Life's getting intol. without U.

THE charge for announcements in the Personal column is 10s. for two lines (minimum) and 5s. for each additional line. Trade announcements 25s. for two lines and 12s. 6d. for each additional line. Lost and Found Notices 2s. 6d. per line (minimum two lines). A line comprises about six words. Private numbers, if added, form part of the advertisement and are charged for. Names and addresses of actual advertisers should accompany all advertisements, not for publication, unless desired, but as a guarantee of good faith. For index to other classifications see column seven.

THE FESTIVAL of ENGLISH CHURCH ART.—Monday, June 16th, to Wednesday, July 2nd, 1930.—OPENING CEREMONY, 5.15 p.m., Monday, June 16th, conducted by the BISHOP of LONDON, at Caxton Hall, Westminster. A programme of the events can be obtained from the Festival Offices, Church House, Westminster.

SPIRITUALISM.—Advertiser is desirous of communicating with several persons of standing who are seriously interested in Spiritualism; highest credentials.—Write Box A.1314, The Times, E.C.4.

H.R.H. The DUCHESS of YORK, the PATRON of CHILD HAVEN—the Home for ailing East End children at Hutton, Essex, in connexion with West Ham Central Mission—has graciously sent a generous parcel for the GARDEN SALE and FOUNDATION DAY on June 26th, to be opened by Dame Clara Butt-Rumford, D.B.E., Mrs. Philip Snowden presiding.—Gifts in aid gratefully received by Rev. R. Rowntree Clifford, 409, Barking-road, London, E.13.

MISS MARGARET WESTLAKE'S PRIVATE VIEW of the STAINED-GLASS WINDOWS designed by her for the Canonesses of St. Augustine will be on view Tuesday, June 17th, from 3 to 6 o'clock, at 20, Clifton-gardens, W.9.

BY LOAN.—Would kind wealthy person assist young couple (three children) clear off accumulation of debts (about £550)? Both parents now good posts but crippled by debts. Would repay 30s. weekly, increasing as position improves. Absolutely genuine; only security home and personal character.—Write Box K.605, The Times, E.C.4.

MAKE YOUR CHOICE OF A CAR from the selection offered under "Motor-Cars, &c." on page two.

REGENT'S PARK District.—Exceptional ACCOMMODATION (Bed Room, Sitting Room) offered gentleman (sole guest) in beautifully furnished flat; 'phone; large GARAGE.—Write Box N.1121, The Times, E.C.4.

700 YEARS.—Are you aware how long the sick and suffering poor have been cared for at ST. THOMAS'S HOSPITAL, London? New annual subscribers of 2 guineas and upwards are wanted to replace past benefactors.

ASHDOWN FOREST.—Furnished summer Let, beautiful Tudor panelled Rectory.—Rector, Withyham.

COMFORTABLY FURNISHED HOUSE, two-and-half miles Gerrards Cross; five bed, two reception rooms; every modern convenience; garage; nice garden; two maids left.—Write Box J.100, The Times, E.C.4.

ST. MICHAEL'S, HORSLEY TOWERS, East Horsley, Surrey. Miss Maule and Miss Isaacson At Home to Old Girls and former members of Staff on Wednesday, July 2nd. Sixtieth Anniversary Foundation of School.—R.S.V.P. Secretary.

GROVELY OLD GIRLS' ASSOCIATION.—The REUNION LUNCHEON will be held at the Langham Hotel, London, on Friday, June 20th, at 1 o'clock. All Old Girls are invited to attend.—Please apply for invitation cards to the Secretary, Grovely Manor.

TUDOR HALL SCHOOL, CHISLEHURST.—81st year Reunion, Tudor, June 14th, from 3 to 9 p.m.

TO-DAY'S GOOD TURN.—St. Giles' Christian Mission and Wheatley's Homes are taking 1,200 poor little children and 200 mothers for a day in the Country on Wednesday next, June 18th. Ten children cost £1. Five mothers cost £1. Would you like to cooperate by paying for a number?—Gifts will be gratefully acknowledged by the Secretary, 15, Gray's Inn-road, Holborn, W.C.1.

REQUIRED, early August, three-six months, SMALL comfortably FURNISHED SERVICE FLAT; double bed room, sitting room, bath, and kitchenette; must be quiet; W.2 or N.W.8 districts preferred, but other localities might be considered.—Write Box S.1974, The Times, E.C.4.

AS HOUSEKEEPER, or light post (not clerical), widow, 38, desires.—Write Box S.1959, The Times, E.C.4.

JUST one pound helps to take a poor child away from the misery of mean streets for a fortnight's real joy in the country. You who know the pleasures of the country and can enjoy them at will can hardly realize what they mean to children who swelter in airless, poverty-stricken surroundings. Please send a Pound for the Children's Country Holidays Fund to the Earl of Arran (Room 2), 18, Buckingham-street, Strand. Over 32,000 children were sent away in 1929.

SHARE of OFFICE WANTED by firm of Scots Chartered Accountants contemplating opening a branch in London, preferably with solicitor.—Write full particulars to Box K.572, The Times, E.C.4.

TAXATION IS LOW, living cheap, schooling good and inexpensive. Those contemplating retiring to South Africa should apply for information to the 1820 Memorial Settlers' Association, 199, Piccadilly, London, W.1.

"A COUNTRY RESIDENCE UNIQUE IN THESE ISLANDS."—See the advertisement on page 27.

FOR SALE by private owner, THREE OLD MASTERS by GAINSBOROUGH, ROMNEY, and JACOB RUISDAEL; all guaranteed true masters; can be seen in London.—Write A. Walden, 32, Wynne-road, Brixton, S.W.9.

WOODHAM GRANGE, ADDLESTONE, SURREY, station Byfleet.—Delightful FARMHOUSE RESIDENTIAL; all own farm produce and vegetables; riding, golf, tennis; excellent chef; half mile from Byfleet Station.

WANTED, hard-working MAN or WOMAN, willing to supervise and help in repairing neglected place and pay small sum for board until place has been worked up as a farm and boarding house; fishing principal attraction.—Write Box S.1963, The Times, E.C.4.

SEALSKIN COAT, length 41, slim; Russian squirrel furs, &c.—Write Box S.1961, The Times, E.C.4.

SURREY.—To be LET, FURNISHED, July, August, attractive modern eight-roomed COTTAGE, near golf, tennis, swimming baths, 23 miles London.—Sweetman, Orchard, Little Bookham.

YOUNG MAN seeks Secretarial or other WORK with someone who would share keen interest in literature.—Write Box S.1957, The Times, E.C.4.

REIGATE.—High-class FLATS, self-contained; hot water; lovely views; near station; garages.—Write Box S.1766, The Times, E.C.4.

GERMAN cultured Gentleman over 21 REQUIRED as RESIDENT GERMAN TEACHER by business man in Cheshire during July and/or August; small salary; light duties.—Write Box J.158, The Times, E.C.4.

SUNNY BALCONY FLAT; reception, bed, kitchenette, bath.—Atkinson, 127, Fellows-road, Hampstead.

FLINT and Thatched Roof COTTAGE, very picturesque, at foot of South Downs, Sussex; six rooms; garden. FREEHOLD £750.—Write Box E.2187, The Times Bureau, Brighton.

COVERACK, CORNWALL.—FURNISHED BUNGALOW to be LET, June and July; sleep eight; bath (hot and cold); garage two cars.—Apply Mrs. Gilbert Robertson, Llanishen, Glamorgan.

I.T.S.—Every Taxpayer should be his own interest join the Income Taxpayers' Society.—Write for particulars to Abbey House, 2, Victoria-street, Westminster, S.W.1, or 'phone Victoria 6090.

FOR Advertiser and Wife, BOARD-APARTMENTS WANTED near All-England Tennis Club, Wimbledon, for fortnight from 26th June.—Write Box K.590, The Times, E.C.4.

SUNNY, airy, FURNISHED three-roomed SERVICE FLAT, St. James's Court, to be Let about 15th July to end September.—Write Box 9055, The Times, 42, Wigmore-street, W.1.

WANTED, for July, August, September, FURNISHED HOUSE in real country within 40 miles London; six bed, two-three sitting rooms.—Write Box S.1966, The Times, E.C.4.

GENTLEWOMAN seeks ANOTHER SHARE her luxurious FLAT near BOURNEMOUTH; must be owner-driver touring car and keen, active gardener. £300 per annum; share expenses car.—Write Box J.156, The Times, E.C.4.

AT SAVILE-ROW.—LOUNGE SUITS from 8gns. built for you by EMMS.—Appointment, write or 'ph. EMMS, Ltd., Tailors, 11, Savile-row, W.1. Regent 3564.

DO not forget to take one of our hampers of dainties or our sandwiches with you to the Aldershot Command Tattoo.—Fortnum and Mason, 182, Piccadilly, W.1.

ENORMOUS DEMANDS such as we have for LADIES' and GENTLEMEN'S UNREQUIRED EFFECTS enable us to give exceptionally high prices for dresses, furs, suits, overcoats, and all discarded clothing. Also household linen, jewellery, &c. Cash or offers same day as goods received. Buyers attend free anywhere.—PETER DEAN, 151-3, Edgware-road, W.2. Padd. 4320.

BROOKLANDS LAP RECORD BROKEN at 137.58 m.p.h. by Mr. Kaye Don, driving a SUNBEAM car at the Whit Monday Meeting.—For this daring feat Mr. Kaye Don once again put his trust in Wakefield CASTROL Motor Oil, as did the winners of five out of the eight races; this is further testimony to the unfailing reliability of this famous product of an All-British Firm.—C. C. WAKEFIELD and Co., Ltd., Wakefield House, Cheapside, London, E.C.2.

A GENTLEMAN always LOOKS WELL DRESSED in GOOD CLOTHES. ASCOT. MORNING COAT SUIT by SAVILE-ROW TAILOR, 8gns. New Misfits from Scholte, Davies, Sandon, &c.; lounge, dress, sport suits, 4-10gns. Alterations.—Regent Dress Co., 17, Shaftesbury-avenue, W.1 (next Café Monico).

"MELOX in the Morning and MARVELS at Night keep your dogs healthy, happy, and bright."—All corn merchants, stores, &c., sell Melox Dog Foods.

GOING ABROAD? Fresh Silk Washing Frocks for the sunshine ready at Fenwick's to-day. Leaf Green, Lupin Blue, Rosewood, Mimosa, and Ivory, 69s. 6d.—FENWICK of Bond-street (corner of Brook-street).

UNKNOWN HOLIDAY RESORTS described in G.W.R. "Holiday Haunts," 1930. Obtainable at Booksellers or from the Superintendent of the Line, G.W.R., Paddington Station, London, W.2.

BLUTHNER PIANOS. — Second-hand Pianos and Player-Pianos at greatly reduced prices; payment by instalments accepted.—Apply for particulars of BLUTHNER and Co., Ltd., 17-23, Wigmore-street, W.1.

SUITS, Overcoats, Costumes, TURNED as NEW. Cut and fit retained exact and buttoning as before.—Price List, John Maclean, 97-99, Charing Cross-road. Reg. 2305.

JUVIGOR, the juice of Burgundy grapes. Especially suitable for those who do not drink alcoholic wines. All the essential properties of 11lb. of grapes are in each large bottle. Mix with water or soda water. Price 3s. per bottle at your Store or post free from Kia-Ora, Ltd., Blackfriars, London, S.E.1.

TITLED AUSTRIAN is desirous of disposing of collection of jewels, comprising bracelets, brooches, rings, including fine large square cut diamond ring and pearl necklaces.—Write appointment F. B. Smith, Solicitor, 11, Gray's Inn-square, London.

CAN you say you have tried "CANOVITE" for the sake of your dog's perfect health? Richest in Vitamins. Sample from A.F.P., Ltd., 23, Upper Mall, W.6.

JEWELLERY, DIAMONDS, EMERALDS, and PEARLS, OLD SILVER PLATE, &c., bought for cash or valued.—ROBERTSONS, DIAMOND MERCHANTS, JEWELLERS, 199, Edgware-road, London, W.2. Est. 1797. Obtain our offer before selling elsewhere.

MADAME FERNANDE, Parisienne model dressmaker wishes to inform her clients that she has REMOVED to 17, PALACE-GATE, W.8.

ELBEEGEE BRAND of ASPARAGUS. Grown in the Vale of Evesham. From all good Fruit Stores.

ANTIQUE SILVER of all periods wanted for present American demand; also OLD SHEFFIELD PLATE. BEST POSSIBLE PRICES. FINE JEWELS also PURCHASED.—Please write or call SPINK and SON, Ltd., 5, 6, 7, King-street, St. James's, Piccadilly, London, S.W.1. (Est. 158 years.)

AT ARDBRECKNISH HOUSE HOTEL, Port Sonachan, by Dalmally, Argyllshire, amidst the loveliest scenery in all Scotland, you will find an hotel's every convenience, with the comfort of a country house, and fishing on Loch Awe and famous Beat of River Orchy; shooting, stalking, golf and tennis within easy distance, and the best air in Britain. Fully licensed. Suites of rooms. Moderate terms.—Illustrated brochure from Major Burnett, Proprietor and Manager.

SUNNY HOLIDAYS.—A Guarantee for every sunless day until July 21st, and after September 10th a deduction of one-third off Visitors' daily inclusive terms is allowed by the SHERINGHAM HOTEL, SHERINGHAM. 'Phone 3. S. Gray, Manager.

PERSONAL (continued)

"IF ye live after the flesh, ye shall die; but if ye through the Spirit do mortify the deeds of the body, ye shall live."—Rom. viii. 13.

ALDERSHOT TATTOO.—PRIVATE COACH Tuesday and Friday; dinner, refreshments, reserved seat; moderate price.—Mrs. Blair, 25, Edgware-road. Padd. 0558.

ALDERSHOT TATTOO.—BOX seating six, Thursday, 19th. What offers?—Write Box K.595, The Times, E.C.4.

ALDERSHOT TATTOO, Saturday, 21st June.—BOX hold six and reserved car park. What offers?—Write Box N.331, care of Jackson's, 19, Cullum-street, E.C.3.

LORD'S TEST MATCH.—SIX covered GRAND STAND SEATS available. Also FOUR Debenture Seats, Wimbledon, whole or part meeting.—Write Box N.1188, The Times, E.C.4.

WIMBLEDON.—TWO CENTRE COURT TICKETS for DISPOSAL. Best offer.—Box No. 999, First Floor, 49, Wellington-street, Strand, W.C.2.

WIMBLEDON.—TWO "B" BOOKS, £21. Two tickets 23rd and 25th, £4 lot. Final week, Tuesday, Thursday, and Saturday, £14.—Write Box 4630, The Times, 42, Wigmore-street, W.1.

WIMBLEDON.—TWO DEBENTURE SEATS, Block 9, row B; £1 each first week, except Saturday £2.—H., 13, Cadogan-square.

WIMBLEDON TICKETS.—Advertiser wishes to purchase Books of Tickets for No. 1 and Centre Court.—Offers to H. W. B., care of W. C. Thorn, Ltd., 20, Bank Buildings, Kingsway, W.C.2.

WIMBLEDON.—TWO CENTRE COURT SEATS, 28th, £4.—Write Box 9035, The Times, 42, Wigmore-street, W.1.

WIMBLEDON.—TWO COMPLETE BOOKS; adjoining seats; Centre Court, Block 10; offers invited.—Write Box S.1962, The Times, E.C.4.

WIMBLEDON.—ONE CENTRE COURT SEAT; whole meeting; West side; offers.—Write Box N.1192, The Times, E.C.4.

WIMBLEDON.—Occupier large house near courts can ACCOMMODATE TWO or THREE VISITORS for championships; use private car.—(Putney 1766.)

WIMBLEDON.—TWO or THREE SEATS for SALE for odd days.—Mayfair 1418.

WIMBLEDON.—TWO "A" BOOKS, Block 21, first week. Best offer over £5 5s. accepted.—Write Box 249, Rays, Cecil-court, W.C.2.

WIMBLEDON.—ONE CENTRE COURT (Ballot) SEAT whole meeting; best offer accepted.—Write Box K.601, The Times, E.C.4.

WIMBLEDON.—TWO excellent CENTRE COURT DEBENTURE SEATS, whole first week. What offers?—Write Box S.1978, The Times, E.C.4.

WIMBLEDON.—TWO CENTRE COURT SEATS for DISPOSAL Friday, June 27, and Saturday, July 5. Best offer.—Write Box S.1976, The Times, E.C.4.

WIMBLEDON.—For SALE, TWO DEBENTURE SEATS, whole meeting; best offer accepted.—Write H., care of Smith's Library, Paddington.

WIMBLEDON DEBENTURES.—Advertiser wishes to purchase "A" Debentures immediately.—Write details and price to H. W. B., care of W. C. Thorn, Ltd., 20, Bank Buildings, Kingsway, W.C.2.

WIMBLEDON.—WANTED, ONE BOOK (Monday, Wednesday, and Friday), Centre Court First Draw.—Box L.50, Smith's Library, Windsor.

WIMBLEDON.—For SALE, TWO DEBENTURE SEATS, Block 9, Row B, whole Championship Meeting. Best offer accepted.—D. B., 26, Thurloe-place, South Kensington.

WIMBLEDON.—For SALE, TWO SEATS, June 28, Centre Court.—Write Box J.165, The Times, E.C.4.

YOU loved the OLD; you will love the NEW still more. The MIDDLESEX is RISING AGAIN. £300,000.

LADY will RECEIVE TWO GENTLEMEN or LADIES in her private House, HAMPSTEAD; garden; 'phone; every consideration.—Write Box K.607, The Times, E.C.4.

LT.-COLONEL RICHARDSON'S AIREDALES for House Protection. Wire, Fox, Sealyham, &c. See Kennel.

GUY'S HOSPITAL, S.E.1, URGENTLY NEEDS HELP. TOTAL ANNUAL EXPENDITURE £180,000. PRESENT DEBT OVER £120,000.

GENTLEWOMAN can ACCOMMODATE woman writer or artist wanting quiet; beautiful country (Bucks).—Write Box J.155, The Times, E.C.4.

HEAR the cry of Dockland's Children, cared for at the EAST LONDON HOSPITAL for CHILDREN, Shadwell, London, E.1. They are comforted—but the Hospital starves for funds.

LADY OWNER-DRIVER, AUSTIN 16 Saloon, sunshine roof; 6d. mile anywhere.—Padd. 7632.

UNWANTED False Teeth urgently wanted for our Dental Aid Work.—Ivory Cross, 67A, Welbeck-street, W.1.

CAREERS FOR WOMEN.—Training in Domestic Subjects is given at the NATIONAL SOCIETY'S TRAINING COLLEGE (Residential or Daily), Berridge House, Fortune Green-road, West Hampstead, N.W.6, for students preparing to be (1) Teachers of Domestic Subjects; (2) Institutional Administrators; (3) Lady Housekeepers; (4) Matron-Housekeepers; (5) Lady Cooks, &c. Shorter courses are given in Household Management, Cookery (including special Cake-making Course), Laundrywork, Needlework, Dressmaking, and Upholstery. Courses vary in duration from 10 lessons to three or four years. For prospectus and full particulars apply to the Principal. A limited number of qualified students are available for appointment at the end of each term.

ON THE CONTINENT.—Ask at your hotel for "THE TIMES" LONDON EDITION to be delivered every day.

UNRESTRICTED FREEHOLD.—For SALE, large HOUSE and garden of ¾ acre in popular suburb where flats are in demand.—Write Box J.132, The Times, E.C.4.

FURNITURE.—Complete appointments of well-furnished residence; only those requiring highest-class modern furniture and carpets apply; will separate; cheap to immediate purchasers.—Write Box K.558, The Times, E.C.4.

ELDERLY LADY (mental or neurasthenic) requiring Permanent HOME received in country house of ex-nurse near London. Moderate fee. Doctor's references.—Write Box J.77, The Times, E.C.4.

CAVENDISH-SQUARE (near).—Well FURNISHED BACHELOR FLAT; 3½gns.—BM/BOL4, London.

LADIES and GENTLEMEN needing REST and MEDICAL TREATMENT for either the alcohol or drug habit are invited to write for an illustrated booklet, giving particulars of a large mansion situate in hundreds of acres of park and woodland, where, combined with the comfort and convenience of a first-class hotel, they can have the requisite treatment and attention.—Write Box N.1144, The Times, E.C.4.

GREEK, LATIN, FRENCH, GERMAN, SPANISH students should write Box K.481, The Times, E.C.4.

CHARMING HOUSE by the sea, midway between Worthing and Angmering-on-Sea, to be SOLD for £8,750; six bed rooms, three reception; two well-built cottages, each with three bed rooms, and the finest garden of about three acres in the neighbourhood; electric light and most up-to-date labour-saving conveniences. Can be rented furnished with option to purchase.—D. Newman, Milasa, Ferring-on-Sea.

COODEN.—Ideal CHILDREN'S HOTEL, reopening July 31-mid-September; 9th year. Grounds to beach; tennis; playrooms; nurses' needs studied.—Particulars 33, Glazbury-road, Barons Court, London. Fulham 1740.

ARE YOU TOO STOUT?—Wonderful method of reduction; no drugs, massage, dieting, or appliance. Hours, 10-5.—Mrs. Square, 87, Victoria-street, London. Victoria 4048.

SHOOTING, Mixed, S. WILTS.—Owner would LET; about 400 head game, wild duck and snipe. Rent £150.—Write Box K.457, The Times, E.C.4.

STAMMERING treated by Mme. EMIL-BEHNKE, at 39, Earl's Court-square. Resident Summer Holidays Course (Chilterns). Medical references.

SUSSEX DOWNS.—TUDOR COTTAGE. Accommodation offered; modern conveniences; gourmet cooking; garden, tennis; 25s. day; easy-going young people.—Museum 5895 or write Box S.1769, The Times, E.C.4.

LAWN TENNIS Tuition; schools visited.—H. Pritchard, 9, Scarsdale-terrace, W.8. 'Phone, Western 2853.

A WONDERFUL LIFE for YOUNG BOYS.—Seaside Preparatory School, magnificent grounds and buildings, which specializes in the complete happiness of the boys, offers a few vacancies on completion of extensions. Record bill of health and list of successes.—Write Box J.113, The Times, E.C.4.

MINERVA 1930 seven-seater 32 h.p. Landaulette just delivered from coachbuilder. Owner cannot accept delivery. Full maker's guarantee. For immediate sale £1,050, which is about £500 under actual cost.—Apply first instance to Owner's Secretary, Powell, 43, Raymead-avenue, Thornton Heath.

SWANAGE, three minutes sea.—Naval Officer's well-FURNISHED UPPER FLAT; two reception, four bed, bath; 'phone, gas, electric light; no children; daily maid available; 8gns. weekly; less for long period.—BM/KINSO, London, W.C.1.

GRAY'S INN.—FURNISHED FLAT, overlooking gardens of Gray's Inn, to be LET for some months; three bed rooms, large sitting room, kitchen, bath room with geyser; excellent maid available. Rent £5 weekly.—Write Box K.585, The Times, E.C.4.

FOR SALE, BOOK-LETTERS, AUTOGRAPHS; interesting; well-known people 1888-1914.—Write Box K.584, The Times, E.C.4.

STOWE SCHOOL (near).—Charming COUNTRY RESIDENCE; 17 bed and dressing rooms, three bath, four reception; large garage; delightful grounds, 8 acres. £6,800 only.—Write Box K.577, The Times, E.C.4.

EXPERT Lady Owner-Driver, Continental experience; 6d. mile; two seats Passion Play.—Ealing 2473.

SMALL ADVERTISEMENTS for insertion in THE TIMES are received at THE TIMES BOOK CLUB, 42, Wigmore-street, W.1, where representatives are in attendance daily to give advice and assistance in drafting advertisements for every requirement.

BIG GAME HUNTING and SHOOTING EAST AFRICA.—For SALE, a PLANTATION of 3,000 ACRES, 800 Acres planted in coconut, about 50,000 trees in bearing, yielding increasing annual crops. Estate is under efficient management of resident manager. Purchase price, £8,000. A good opportunity for two or three gentlemen to join. Wild game, hunting, and shooting of the best. Good RESIDENCE and full equipment of working plant. Fullest particulars on application.—Write to "A. P.," care of Streets, 6, Gracechurch-street, E.C.3.

PROFESSIONAL GENTLEMAN urgently needs FINANCIAL ASSISTANCE but not charity. Interview at any time. References.—Write Box K.571, The Times, E.C.4.

FURNISHED BUNGALOW to be LET now, three months; five large rooms, besides bath room; gas, company's water; standing in own Acre of heatherland.—Birch Tree Cottage, Felcourt, East Grinstead.

COUNTRY MANSION run as an Hotel and Country Club, one of the beauty spots of Wales on upper reaches of Wye; fishing, tennis, all other sports and amusements.—Apply Murray, Bryntirion, Rhayader, Radnorshire.

LE TOUQUET.—To be LET, ARTIST'S HOUSE in Forest; six bed rooms, bath room, studio; garage.—Apply Owner, Les Nomades, Le Touquet, Paris Plage, Pas de Calais.

TWO LADIES, interested Poultry, Dogs, wish to MEET One or Two OTHERS (congenial), SHARE HOUSE EXPENSES, &c.—Ockley Cottage, Newdigate, Surrey.

QUANTOCK HILLS.—GUESTS RECEIVED; sea and moors; riding.—Miss Dickinson, Holford, Somerset.

FIRM manufacturing an article of general utility at competitive prices seek a REPRESENTATIVE to introduce their article to Public Bodies, Institutions, &c. High rate of commission paid, and accounts protected.—Write Box K.583, The Times, E.C.4.

FOR YOUR OWN SAKE, FOR YOUR COUNTRY'S SAKE, learn THE NEW SALESMANSHIP! The Career of the Future.—Details, Business Careers' Association, Ltd., Premier House, 150, Southampton-row, W.C.1.

HAY FEVER.—Immediate relief obtained by using Estivin, 5s. per bottle from all chemists, or direct Christy's, Dept. A.2, Old Swan-lane, E.C.4.

PIANO BARGAINS.—Practically new models by Bechstein, Steinway, Bluthner, &c., at about HALF the LIST PRICES, for cash or on deferred payments; expert examination invited; 10 years' guarantee. Booklet free.—M. ARNOLD, Ltd., 28, South Molton-street, W.1 (Bond-street Station). (Mayfair 3843.)

FOR ASCOT.—Smartest Morning Suits can be Hired or Purchased at MOSS BROS. and Co., Ltd., of COVENT GARDEN (corner of King-street and Bedford-street), W.C.2. Temple Bar 3341 (six lines).

REVERSIONS.—A private client has a fund of £3,000 to £4,000 available for the purchase of Reversions.—ALFRED SAVILL and SONS, 51A, Lincoln's Inn-fields, W.C.2.

PERSONAL (continued)

LAURA.—Your Barbarian has arrived.

BACKGAMMON.—Advertiser would like to purchase few sets of old ivory draughts for Backgammon.—Write "Alpha," care of National City Bank, 11, Waterloo-place, S.W.1.

MISS ELIZABETH JANE DICK, deceased.—Will any of the CHILDREN of George Thomas Dick and Parisina Lavinia Dick, who formerly resided at Norland-square, Notting Hill, Middlesex, or any other person who can give information as to their whereabouts, please COMMUNICATE with Scott and Fowler, Solicitors, 19, College Green, Gloucester?

£50,000 Urgently REQUIRED for DEVELOPMENT of OAKHILL JOURNALISTS' HOME. All donations, large or small, gratefully received by the Duke of Northumberland (Chairman, Appeal Committee), or the Duchess of Richmond and Gordon (Chairman, Ladies' Appeal Committee), Byron House, 7, St. James's-street, S.W.1.

GERMAN-AMERICAN LADY, 37, wishes spend a few weeks English seaside place; exchange light house duties or Companion to lady or family.—E. Kagerah, Hochkamp/Hamburg, 11, Königgrätzstr., Germany.

FURNISHED HOUSE, country near London; six bed rooms, three large sitting; garden, tennis; garage; bathing; July, August, September; moderate rent.—Write Box J.154, The Times, E.C.4.

OVERSEAS VISITORS can see over King's College Hospital, Denmark Hill, S.E.5, which has Canada, South Africa, and New Zealand beds.—Ring Brixton 4550.

AMERICA.—Englishman owning FOUR SHOPS in America importing Art Antiques, novelties, wishes to DISPOSE of one or all.—Particulars Box A. E., care of Alfred Bates and Son, 134, Fleet-street, E.C.4.

DOUBLE BEDSTEAD (Heal), 6ft. settee, Persian rug, Grandfather clock. Bargains.—View Saturday afternoon, Sunday morning, Paul, 43, Tavistock-square, W.C.1.

£1 SENDS ONE EAST END CHILD from the dirt and squalor of Dockland to the SEA for TWO WEEKS. Good food, fresh air work wonders.—Address Rev. W. Noël Lambert, St. Gabriel's Vicarage, Poplar, E.14.

WANTED for senior INVALID LADY, able to attend to herself, ACCOMMODATION in doctor's or nurse's house.—Write Box K.541, The Times, E.C.4.

AUSTIN 1930 16 h.p. Saloon, sliding roof; country 6d. mile.—Bayliss, 33, Leinster-square, W.2. Park 8209.

LADY wishes to DISPOSE of ROLLS-ROYCE Landaulette, 40/50 h.p. Hooper body; admirable condition; engine recently overhauled; reasonable price.—Write Box N.1180, The Times, E.C.4.

HYDE PARK-SQUARE.—Charming HOUSE of medium size, with excellent garage; would be LET FURNISHED to careful tenant for six months or less from August.—Write "E. P.," care of Charles Barker and Sons, Ltd., 31, Budge-row, E.C.4.

BEAUTIFULLY FURNISHED HOUSE, facing Kensington Palace; hot water bed rooms; excellent cuisine; 3 guineas.—Write Box 93, W. H. Smith, Kensington, W.8.

AN IDEAL LAZY HOLIDAY.—Gentleman wishes two cheerful fellows, or couple, to SHARE charming BEACH BUNGALOW (all conveniences), glorious spot, Cornwall; July 3-24; safe bathing; food ad lib. 80s.—Write Box A.1303, The Times, E.C.4.

MONMOUTH SCHOOL.—SIX SCHOLARSHIPS (£70, £60, and £25) will be awarded by examination at Monmouth or the candidates' own schools on June 26 and 27. Candidates must be under 14 on July 1st.—Apply to the Headmaster.

SEVENOAKS, KENT.—VACANCIES large country house, every comfort; bath room every two bed rooms; billiards, hard court; delightful grounds; near golf, seven minutes station, good main service.—Edenhurst.

BED-SITTING ROOM or Bed Room and Sitting Room Unfurnished REQUIRED, Harley-street district; use bath room, and meals when required.—Write Box 7957, The Times, 42, Wigmore-street, W.1.

STAMMERERS consult Mr. A. C. Schnelle, 119, Bedford Court-mansions, W.C.1. Established 1905.

SWEDEN IN LITTLE.—The new holiday country. Lakes, rivers, mountains, sunshine, kindly people.—See advertisement on page 17.

KENSINGTON GORE.—Delightful Unfurnished MANSION FLAT to be LET, overlooking Park; two sitting, three-four bed; constant hot water wash basins; perfect condition. Rent £400. No agents.—Write Box S.1972, The Times, E.C.4.

LADY wishes to EXCHANGE her 1930 20/25 ROLLS LIMOUSINE, excellent condition, small mileage, many extras, for a 1929 SECONDHAND 40/50 PHANTOM ROLLS Coachbuilt Limousine. Condition must be good.—Write Box S.1973, The Times, E.C.4.

HILL-STREET, KNIGHTSBRIDGE.—To be LET, FURNISHED, charming SMALL HOUSE; two reception, five-six bed; running water in bed rooms; gas fires; 10-12gns. per week.—Write Box N.1185, The Times, E.C.4.

EDUCATION.—For particulars of private and commercial training establishments see "Educational" Column on page three.

EASTBOURNE.—Spacious, well-appointed APARTMENTS; excellent cooking, attendance; recommended. 'Phone 747.—Mrs. Sharp, Barton, St. John's-road, Eastbourne.

LAUSANNE.—MADAME CLAIRE TOBLER (Principal of "La Condemine," a FINISHING SCHOOL for 20 GIRLS, established 1898), will interview parents at the Lyceum Club, 138, Piccadilly, between 10 and 5 on the 17th and 18th of June.

PIANO WANTED, first-class make essential.—Write M., care of 7, Davies-street, W.1.

WANTED, PORTRAITS by Boldini, Favretto, Segantini, Fattori, De Nittis.—Write Box J.60, The Times, E.C.4.

JUST THE MAN YOU'RE LOOKING FOR.—Cheery soul (gentleman) who can do all forms of housework, drive a car and can provide his own small car if necessary, undertake private secretarial work, groom and look after horses; amusing and has reputation of being very good company; can provide highest credentials. This in return for board and lodging and a small weekly wage with cheery folk living in the country. Who wants me?—Write Box K.606, The Times, E.C.4.

FURNISHED HOUSE WANTED, on East Coast within 15 miles sea, for about three months from 1st July; five bed rooms; linen and plate; maids left.—Mrs. Reid, 39, Palace Gardens-terrace, London.

DEAF?—Lady makes Acousti-form Millinery.—Write Box 4665, The Times, 42, Wigmore-street, W.1.

COTTAGE (KING'S LANGLEY) to be LET Furnished or Unfurnished; 450ft. up; beautiful views; newly decorated throughout; every modern convenience; 20 miles from London; three bed (one small), two sitting; viewed any day.—Owner, Langley Hill House, King's Langley. Tele. 46.

ASCOT.—TWO DOUBLE and TWO SINGLE ROOMS available for paying guests in large country house near above; reasonable charge.—Write Box 4667, The Times, 42, Wigmore-street, W.1, or tele. Ascot 578.

NEAR EDENBRIDGE, KENT.—Charming JACOBEAN COTTAGE to be LET; three sitting, four bed rooms, bath, &c.; delightful large fruit and flower garden; 3-3½gns.—Write Box 4668, The Times, 42, Wigmore-street, W.1.

ROLLS-ROYCE WANTED, enclosed-drive Landaulette, seven-seater.—Write Box J.3, The Times, E.C.4.

TO be LET FURNISHED, August and September, LARGE BUNGALOW, S. CORNWALL; magnificent views across Mount's Bay; sun lounge, three reception, five-six bed rooms, double kitchen; electric plant; tennis court, garden; 15-20 guineas weekly.—Write Box J.160, The Times, E.C.4.

CHESTER-SQUARE.—For SALE, charming SMALL HOUSE, recently thoroughly redecorated, together with furniture, curtains, and carpets. Lease 12½ years at £200 per annum. Three bed rooms, two reception rooms, bath room, and usual offices. Permanent hot water supply, fitted throughout with telephones, electric fires, and lighting. Easily run with one servant. Immediate possession. Inclusive price, £2,500 or near offer.—Write "V.," care of Reynell's, 44, Chancery-lane, W.C.2.

CAREFUL TENANT REQUIRES, immediately, bright well FURNISHED FLAT; five bed rooms, two reception rooms; easy access West End; minimum period three months; preference given to modern building.—V. G., (Flat 9) 29, Palace-gate, W.8.

TO OVERSEAS VISITORS.—Lady has ACCOMMODATION TWO or THREE GUESTS in her private house; good garden; within motor drive of Goodwood and sea, between Dorking and Horsham.—Write Box 7958, The Times, 42, Wigmore-street, W.1.

COTTAGE FOR GENTLEFOLK (Unfurnished), situated high, facing South, in private grounds adjoining nobleman's park; enclosed porch; large sitting hall with oak beams and open brick fireplace, eating parlour, kitchenette, three bed and bath room (hot and cold), box loft; electric light, gas, main drainage, water; garden; perfect repair; immediate occupation; near station, 25 minutes from London; 3gns. weekly (on lease), including rates, taxes, insurance, and season ticket to London. View by appointment Saturday or Sunday.—Keys at Goodrich House, Hatfield, Herts. (Telephone 60.)

SANDBANKS, DORSET.—HOUSE to be LET till Aug. 30; six bed rooms, two sitting, bath; sun verandahs; own sands and pine garden; bathing from house.—Write Box S.1979, The Times, E.C.4.

GENTLEWOMAN REQUIRED to do entire work of small artistic cottage shop on private estate; main road near West Country town; dairy and home-grown produce sold; must be good saleswoman, keen and hardworking, preferably able to preserve fruits, make jams, &c.; trustworthiness essential; furnished cottage, small salary and commission.—Write Box S.1977, The Times, E.C.4.

LAWN TENNIS.—CAPTAIN B. S. FOSTER COACHES by the hour, day, or week; special terms week-ends.—9, Ladbroke-gardens, W.11. Park 2523.

LINCOLN'S INN.—Charming FLAT for Rent Furnished; three rooms; plate and linen; 5 guineas.—Telephone Holborn 7047 before noon.

BROMPTON ORATORY (Adjoining).—Excellent modern MANSION FLAT; unfurnished; central heating; constant hot water; two reception, four bed rooms, two bath rooms; rent £275 per annum plus rates; also Garage with flat over for Sale.—Write Owner, Box J.164, The Times, E.C.4, or 'phone his representative Sloane 6148.

£60 PER ANNUM.—Vacancies good Preparatory School.—Write Box J.162, The Times, E.C.4.

COURT DRESS SUIT, complete with Sword, &c., for SALE; height 5ft. 11in.; worn once only.—Write Box S.1856, The Times, E.C.4.

YOUNG MAN (23), Rugby and Cambridge, passed through Rolls-Royce School, speaks French and little German, seeks TEMPORARY POST CHAUFFEUR-COMPANION-SECRETARY to gentleman; go anywhere.—Write Box 6981, The Times, 72, Regent-street, W.1.

TRAVELLED ENGLISHMAN, age 29, with nine years' excellent business experience, wants POSITION of TRUST; finest references; Public School and foreign education; fluent German.—Write Box 6983, The Times, 72, Regent-street, W.1.

COFFEE PLANTER returning East Africa Aug. willing take PUPIL; premium £300 per annum, all found; very healthy climate.—Particulars apply R. M. Philips, "The Marches," Epsom-road, Leatherhead.

WHERE to STAY.—See the Resort and Hotel columns on page four and Apartments and Board-Residence on pages two and three.

WESTGATE-on-SEA.—Lady has to DISPOSE of her CHILDREN'S ROOMS taken July 21st to August 18th; personal recommendation given; excellent for small children; terms reasonable.—Write first Mrs. Stringer, Hardres Oak.

SWISS MOUNTAINS.—Well-run HOTEL, with reputation for high-class cooking accepts REDUCED TERMS before July 15th and after August 31st; running hot and cold every room; apartments with private bath; quiet, home-like; few minutes from famous resort with all attractions.—Write Box G.1869, The Times, E.C.4.

SOLE PAYING GUEST; 20 minutes Waterloo; tennis, &c.—Write Box K.599, The Times, E.C.4.

REALLY attractive BED-SITTING ROOM, top floor, private house, S. Kensington; good food; partial board £2 5s.—Write Box K.593, The Times, E.C.4.

DINARD.—Private HOUSE; lounge hall, two reception, five double, two single, one bath room, two water closets; garage; small garden; five to 12 weeks; August £100, July and/or September £10 weekly.—Write Box K.604, The Times, E.C.4.

YOUNG LADY (English), resident Lausanne, RECOMMENDS FAMILY there for girls wishing study French.—Write Miss Tomalin, Studio Jurigoz, Lausanne.

BACHELOR SEEKS interesting PART-TIME APPOINTMENT; well read, French, Italian, office training.—Write Box 06011, The Times, 72, Regent-street, W.1.

SEAVIEW or RYDE.—WANTED, July 25th to August 30th, plainly FURNISHED FAMILY HOUSE; six bed rooms; close sea; 6gns.—14, Queen's-road, Ealing.

PERSONAL (continued)

THE BULB-HOOTER is sufficient for London traffic; all others should be prohibited.—J. W. P.

TWO VACANCIES occur to complete TOURING PARTY of young people, starting June 20th, for WALKING TOUR in NORTH WALES. Interview essential. 'Phone Park 7984 between 9.30 and 6.0 for appointment.

'VARSITY MAN (aged 24), much travelled, perfect German, knowledge of French and Dutch, seeks post.—Write Box N.1190, The Times, E.C.4.

SOUTH DOWNS.—Charming HOUSE, glorious views; garage; latest conveniences; £500, balance mortgage.—Henry, Grand Hotel, Brighton.

SMALL COUNTRY COTTAGE WANTED in SUSSEX or the West Country for six weeks in July, August.—Write Box K.589, The Times, E.C.4.

GRADUATE, Education Tutor, Public School Coach, REQUIRES VACATION WORK, tutorship preferred.—Write Box S.1970, The Times, E.C.4.

BETWEEN REIGATE and CRAWLEY.—XVIth CENTURY oak-beamed HOUSE; six bed, bath, four reception; electric light, co.'s water; garage; garden, tennis court, meadowland, 17 Acres. Moderate price.—Write Box K.582, The Times, E.C.4.

£3,330 will SECURE a very charming, well-built HOUSE in one of Surrey's beauty spots; two reception, five bed, two baths; every modern convenience; main supplies; offered well below cost price.—Write Box 4417, The Times, 42, Wigmore-street, W.1.

BUSINESS OFFERS

3 lines 15s. (minimum)

COMMERCIAL CONSTRUCTIONS, Ltd., 6, Post Office Chambers, Derby, will CONSIDER PROPOSALS for any sound BUSINESS PROPOSITION. Reconstructions, new ventures, partnerships, sales, patents. Fullest investigation invited and required.

TO TENNIS PROFESSIONALS, ATHLETIC CLUBS, &c.—Unique position on two main roads, only eight miles Marble Arch, 4½ ACRES; THREE HARD COURTS already going; GOOD CLUB HOUSE.—Write Box J.117, The Times, E.C.4.

ESTATE DEVELOPMENT.—Substantial and early return assured on fully secured INVESTMENT, which will not depreciate. Full particulars principals only.—Write Box 09367, The Times, 72, Regent-street, W.1.

COMMERCIAL INTELLIGENCE.—For 17s. 4d. a year (Inland or Abroad) a SUBSCRIPTION TO THE TIMES TRADE AND ENGINEERING SUPPLEMENT will give you an unequalled service of commercial news from the Correspondents of "The Times" in all parts of the world. Published every Saturday.

INTEREST OFFERED in a BOARDING HOUSE FARM, with or without appointment.—Write Box S.1964, The Times, E.C.4.

WANTED, about £500 at 10 per cent. for increasing stock on a farm; security offered.—Write Box S.1965, The Times, E.C.4.

SINGLE GENTLEMAN (37) with sound business experience and a natural business ability, requires POSITION in a non-speculative concern, in which there is a future career worthy of hard work. Would invest up to £1,500.—Write Box J.149, The Times, E.C.4.

WANTED, a PARTNER with small CAPITAL to JOIN established West End antique business; owner of business has independent means.—Write Box 7933, The Times, 42, Wigmore-street, W.1.

SALE by TENDER of BOOK DEBTS of R. Penhale, trading as Penhales, 232, High-street, Swansea, amounting to about £8,500, in Six Lots. Tenders opened Thursday, 19th June, 1930. Conditions and Particulars of Sale can be obtained from Messrs. Brinley Bowen and Mils, Incorporated Accountants, 22, Wind-street, Swansea.—Messrs. Beecroft, Sons and Nicholson, Valuers, Fire Loss Assessors, &c., 12, Wood-street, Cheapside, London, E.C.2.

ACTIVE INVESTMENT £1,000, private limited company; garage now being erected London for 200 cars, showrooms, main road; exceptional scope for advancement; every investigation. Principals or solicitors only; agents ignored.—Write box K.285, The Times, E.C.4.

OPPORTUNITY FOR YOUNG MAN to JOIN old-established LONDON AGENCY and MERCHANTING FIRM, selling goods to wholesalers and exporters; congenial and interesting occupation with good prospects; commencing salary £100 per annum; initial investment £500, with view to partnership later.—Write Z.B.116, care of Deacon's, Fenchurch-avenue, E.C.3.

ANTIQUE BUSINESS for SALE, high-class business in the West End; average net profits £26 to £30 per month.—Write Box 06005, The Times, 72, Regent-street, W.1, for full particulars.

CATERING.—LADY with taste for same offered share in modern cooked food business about to open busy spot.—Write Box 06006, The Times, 72, Regent-street, W.1.

THE "BUSINESSES for SALE" Column will be found on page four.

DIRECTORS AND PARTNERS

3 lines 15s. (minimum)

BRANCH MANAGER in Birmingham.—Exceptional OPENING for GENTLEMAN with organizing ability, good education and able correspondent in sound established concern of world-wide repute. The successful applicant will be required to take up £1,000 in 7% Preference shares. Salary, bonus, and commission between £700 and £800 per annum with prospects of substantial increase and seat on board.—Write Box A.1318, The Times, E.C.4.

ESTABLISHED BUSINESS extending on sound lines has opening for ACTIVE DIRECTOR. Investment £1,000-£2,000. Ample security.—C.A.'s figures with Midwinters, 285, Strand.

GENTLEMAN with £1,000 WANTED, to complete syndicate for purchase and resale of valuable London property; fully secured; will return double investment in three months; every investigation; principals only.—Write Box A.1316, The Times, E.C.4.

GENTLEMAN of MEANS is REQUIRED to FINANCE very important thoroughly tested car device, which should easily command the world's markets; investigation invited; references exchanged.—Reply by letter to G. and A. Cosens, 2, Laurence Pountney-hill, E.C.4.

JOHNSON and PARTNERS' world-wide organization, unique in its conception, scope and utility, is at the service of every Investor seeking PARTNERSHIPS or DIRECTORSHIPS and all sound businesses requiring additional capital from £1,000 to £100,000. The largest business of its kind in the world, with unrivalled resources, saving time, trouble, and annoyance.—Johnson and Partners (London), Ltd., 159, Queen Victoria-street, E.C.4. Telephone, Central 5172 (five lines).

OPENING for energetic ACTIVE DIRECTOR with £2,000 to invest in Company selling speciality line (sole concession). Salary, commission, and participation in profits.—Principals, their Solicitors or Accountants only write Box K.575, The Times, E.C.4.

OPENINGS WANTED in sound businesses. Partnerships, Directorships, or purchase from £1,000 to £100,000.—Gilbert and Pratt, 18, Walbrook, E.C.4.

PRIVATE COMPANY, rapidly expanding, owning Patents of world-wide importance, REQUIRES DIRECTOR with £3,000-£5,000 to take important part in developments; gentleman with experience of modern despatch methods will be given preference. Business made a profit of £3,241 15s. 4d. last year; accounts certified by Chartered Accountant available. Full particulars at interview only.—Write Box 143, T. C. Bench, Ltd., 3, Tudor-street, London, E.C.4.

AGENCIES

3 lines 15s. (minimum)

FOR SALE of our well-known "High Frequency Apparatus," "HELIO-LUX," we should like to get into connexion with good English or German firm in England.—Bruno Matthes and Co., Fabrik Elektromedizinischer Apparate, Hamburg 6.

WANTED by Continental Teeth Factory for England, Scotland, Ireland, first-class AGENT for artificial teeth, experienced, well introduced.—Write, with references, Box J.112, The Times, E.C.4.

INVESTMENTS AND LOANS

3 lines 15s. (minimum)

A BARRISTER (retired) arranges without delay advances upon Reversions, Life Interests, Annuities, &c., at 4½ to 5 per cent. net per annum.—S. H. Reed, 3 and 4, Lincoln's Inn-fields, W.C.2.

FUNDS IMMEDIATELY AVAILABLE for loan on first-class securities or the acquisition of properties let on lease.—Please send full particulars to Leopold Farmer and Sons, Surveyors, 46, Gresham-street, E.C.2.

LOANS any amount, 4½ per cent. net yearly on Reversions, Life Incomes, Annuities. Funds ready (no moneylending).—T. W. Ellis, 150, Regent street, W.1.

LOANS on First or Second MORTGAGE.—Large Funds available for advances.—Perks and Lanning, Surveyors and Valuers, 37, Clarges-street, W.1.

MORTGAGES.—Wootton and Son have several funds from £500 to £30,000 to advance upon mortgage of Freehold and long Leasehold property in the London area.—Wootton and Son, Surveyors, 24, Lime-street, E.C.3.

WANTED, INVESTMENT with occupation where Capital up to £20,000 can be safely employed.—Write Box S.1828, The Times, E.C.4.

CONTRACTS AND TENDERS

4 lines 20s. (minimum)

COUNTY COUNCIL OF MIDDLESEX.

The County Council invite TENDERS for the supply of the under-mentioned to Institutions at Isleworth, Edmonton, Enfield, and Edgware, from the 1st July, 1930:—

THREE MONTHS

Bacon and Cheese.
Flour.
Fish.
House and Steam Coals and Coke.
Jams.
Meat.

TWELVE MONTHS.

Laundry Work (Edgware).

Forms of Tender (upon which only Tenders will be received), with quantities required and conditions of contract, may be obtained on application to me by a stamped addressed foolscap envelope.

Sealed Tenders, endorsed "Tender for ——" must be sent to the Clerk of the County Council, Guildhall, Westminster, S.W.1, by not later than 11 a.m. on Friday, 20th June, 1930.

The Council do not bind themselves to accept the lowest or any Tender and reserve the right to accept any Tender in part only, and they do not undertake to order the whole or any part of the articles in respect of which this Tender may be accepted.

E. RIDLEY, Director of Public Assistance.
10, Great George-street, S.W.1.

THE DIRECTOR-GENERAL, INDIA STORE DEPARTMENT, Belvedere-road, Lambeth, London, S.E.1, invites TENDERS for:—

162 TONS MILD STEEL, FLAT.

Tenders due 2nd July, 1930.

Forms of tender available from the above at a fee of 5s., which will not be returned.

ARTICLES FOR SALE AND WANTED

Private Announcements 3 lines 6s. (minimum); Trade 3 lines 9s. (minimum)

ANTIQUES, CURIOS, &c.

FOR SALE, dark oak GRANDFATHER CLOCK by Richard Midgley, date 1725. Brass dial with moon and date. Perfect working order.—Offers to R. H. Pedley, 6, Avondale-road, Shipley, Yorks.

FOR SALE, SHERATON MIRROR, original Vauxhall glass; 21in. x 41in.—Write M., Chard Vicarage, Somerset.

TEA AND PROVISIONS

THE best Household Tea is sold at 2s. 2d. by HUGHES' CITY of LONDON TEA COMPANY, Ltd. 7lb. carriage free, C.O.D. London. Pound sample by post 2s. 8d.—1, Beer-lane, Great Tower-street, E.C.3.

WEARING APPAREL

A Good Price by MITCHELL'S, 502, Edgware-road, W.2. Ladies', Gentlemen's DISCARDED CLOTHING, FURS, Uniforms, Linen, Teeth, Jewellery, Plate, &c. Buyer attends free or cash by return. Ambs.1353. Est.1860.

WARDROBE DEALERS compete at our ROOMS for ladies' and gentlemen's SURPLUS APPAREL, furs, and household effects, hence top prices realized. PRIVATE OWNERS invited to send trial parcel to Johnson Dymond and Son, Ltd. (Est. 1793), Auction Rooms, 24-26, Great Queen-street, W.C.2. Sales daily, prompt settlement.

MISCELLANEOUS ARTICLES

ARTIFICIAL TEETH.—Trade with the original firm. Est. 150 years. Maximum prices for platinum, gold, vulcanite; jewellery, old gold, &c. Cash at once.—Call or post, Paget and Co. (Dept. T.), 219, Oxford-street, W.1.

CLUB ANNOUNCEMENTS

3 lines 6s. (minimum)

RANELAGH CLUB.

TO-DAY (FRIDAY), JUNE 13th.
NO POLO.

TO-MORROW (SATURDAY), JUNE 14th.
POLO.
FINAL of the RANELAGH OPEN CUP.
EL GORDO v. HURRICANES.
Other matches:—
Life Guards "B" v. Rovers.
Fonthill v. Ranelagh.
The Kneller Hall Band will play from 3 to 6 p.m.
The Kneller Hall Orchestra will play from 2.30 to 4.30 to 6.30, and 8.30 to 10.30 p.m.
Payment on pink vouchers, 12s., including tax.

SUNDAY NEXT, JUNE 15th.
Commencing at 2.30 p.m., Semi-finals and Final of the LAWN TENNIS TOURNAMENT. (Mixed Doubles.)
The Kneller Hall Orchestra will play from 2.30 to 4.30 to 6.30, and 8.30 to 10.30 p.m.
Payment on pink vouchers, 5s. 6d., including tax.

RANELAGH CLUB.

DRAW for the RANELAGH INVITATION TOURNAMENT.
BRIDGE HOUSE—a bye.
LOS PIRATAS v. CAVALIERS.
PILGRIMS v. MIXED GRILL.
GOULBURN (Australia)—a bye.

ROEHAMPTON CLUB.

TO-DAY (FRIDAY), JUNE 13th.
No Polo.
The practice ground will be closed at 1.30 p.m., after which hour the full Golf Course will be open.
TO-MORROW (SATURDAY), JUNE 14th.
At 3 p.m.—ROEHAMPTON JUNIOR CHAMPIONSHIP—FINAL.
WHATCOMBE v. PILGRIMS.
At 3 p.m.—YOUNG CUP—FINAL.
BLUEJACKETS v. LIFE GUARDS "A."
At 5 p.m.—ROEHAMPTON CUP—FINAL.
17th/21st LANCERS v. LOS PIRATAS.
Payment on pink vouchers, 10s., including tax.

ROEHAMPTON CLUB.

DINNER DANCES.
TO-DAY (FRIDAY), JUNE 13th, and each Friday until further notice. Dinner 8 p.m. Dancing 9 p.m. to 12 (midnight). Tickets 10s. 6d. each. Non-diners attending dance 5s. each. Applications for tables must be made to the Catering Office. Telephone, Putney 4057.

SUNDAY, JUNE 22nd.
SIXTH ANNUAL RECEPTION of OVERSEAS LAWN TENNIS PLAYERS by the Roehampton Club and the International Lawn Tennis Club of Great Britain. Members who desire to lunch at the Club on this day are advised to book their tables immediately. Telephone, Putney 4057.

SATURDAY, JULY 12th.
ROEHAMPTON, ETON and HARROW BALL.
Dinner 8 p.m. Dancing 9 p.m. to 1 a.m. Tickets 1gn. each, to include dinner, dance, and light buffet. Non-diners attending dance 10s. 6d. each. The number of tickets will be strictly limited. Early application with remittance to the Manageress, Restaurant, is therefore advisable.

THE HURLINGHAM CLUB.

POLO.
TO-DAY (FRIDAY), JUNE 13th.
Polo Pony Show commencing at 10 a.m.
(Charge on Pink Vouchers, 3s., including tax).

Entries Close for Champion Cup.

TO-MORROW (SATURDAY), JUNE 14th.
On No. 1 Ground.
At 3 p.m.—Hurlingham League Match.
GOULBURN (Australia) v. KNAVES.
At 5 p.m.—5th INNISKILLING DRAGOON GUARDS v. GLADIATORS.

QUEEN'S CLUB.

LAWN TENNIS.
LONDON GRASS COURTS CHAMPIONSHIPS, JUNE 16th to 21st.
Prices, including entertainment tax.
Admission 2s. 9d. Unreserved seats 3s.
Reserved seats all days 18s., including admission, obtainable from Queen's Club.
Reserved seats for Friday or Saturday 5s. 9d., including admission, obtainable from Alfred Hays, Old Bond-street, W.

VERULAM GOLF CLUB,

ST. ALBANS.
SATURDAY, June 14th, 10.30 and 2.30.
LEO DIEGEL v. ABE MITCHELL.
Admission 5s. (including tax).

NORTHOLT PARK CLUB.

30 DAYS' RACING with the "TOTE."
An Annual Subscription of 7 guineas, plus 16s. tax. Ladies' Badges available, two per member at 1 guinea each, including tax.
GOLD CUP MEETING.
SATURDAY, June 14th, and MONDAY, June 16th.
FIRST 3 p.m. RACE.
Daily Members' passes available to members of the recognized clubs at 15s. per day.—For particulars of membership apply the Secretary, 20, Old Cavendish-street, Cavendish-square, W.1.

SELSDON PARK GOLF COURSE,

SANDERSTEAD, SURREY.
Half an hour from the City and West End.
500 feet up on the Surrey Hills, in 230 Acres of Park (6,355 yards).
The Selsdon Park Golf Course is run in conjunction with the Selsdon Park Hotel and the Selsdon Court. Residential terms and illustrated brochure on application. Non-resident full members are limited to 100.
No entrance fee. Annual subscription 12 guineas, or 10 guineas if not resident within five miles of the course.
Green Fees, Mondays to Fridays, 2s. 6d.
Saturdays, Sundays, and Public Holidays, 7s. 6d.
If playing with member or resident, 5s.

DANCE CLUBS

CHATEAU de MADRID, 129, Grosvenor-road, S.W. Dinner or Supper Dance Club, cabaret, riverside open-air Restaurant-Garden; yachting and bathing. Dinner or supper 7s. 6d., lunch 2s. 6d., Subscription £1 1s. and £2 2s. per annum. (Victoria 7208 and 0483.)

SERVICE NOTICES

THE KING'S OWN ROYAL REGIMENT (LANCASTER).—A RECEPTION, 3.30 to 6 o'clock, for WIVES and DAUGHTERS of the OFFICERS, at Hotel Jules, Jermyn-street, S.W.1, June 18th, and not as previously announced.

RIDING AND SHOOTING

3 lines 15s. (minimum)

RIDING LESSONS in Hyde Park or Richmond Park by competent masters. Specially trained hacks for Sale or Hire.—Cadogan Riding School (Indoor), Little Cadogan-place, S.W. (Sloane 8201); or King's Head Stables, Roehampton-lane (Putney 4488).—W. J. Smith, Ltd.

FOR all forms of Equestrian Sports and Expert Instruction therein apply National School of Equitation, Ltd., Robin Hood Gate, S.W.15. Putney 2775.

LADIES' HABITS (side or astride), saddlery, boots, &c., at moderate prices.—MOSS BROS. and Co., Ltd., of Covent Garden (corner of King-street and Bedford-street), W.C.2. Temple Bar 3341.

GUNS and LESSONS in SHOOTING are ideal Birthday or Wedding Presents.—Stephen Grant and Joseph Lang, Ltd., 7, Bury-street, St. James's, S.W.1. Regent 0454.

CLOTHES VALETING

4 lines 12s. (minimum)

SUITS TURNED as new by our invisible process, 35s.; overcoats, 30s.; costumes, 37s. 6d. Alterations, cleaning and repairs.—Call, or post garments, Dept. A, The Original Turning Co., 140, High Holborn (four doors from British Museum Station). We collect. Holb. 3674-5.

SPORT AND GARDEN

3 lines 7s. 6d. (minimum)

GET rid of GREEN FLY—try VELVENE—infallible.—Write Veltene, Limited, 34, Priory-grove, Stockwell, London, S.W.8.

KENNEL, FARM, and AVIARY will be FOUND on PAGE FOUR, COL. SEVEN

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(A line averages six words)

The name and address to be paid for. If desired, replies may be addressed to private numbers at "The Times" Office, E.C.4, that address to be counted as part of the advertisement. For use of a number and postage of replies a fee of 6d. is charged.

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Advertisements should be addressed to the Chief Clerk, "The Times," Printing House-square, London, E.C.4, or may be handed in at "The Times" West End Office, 72, Regent-street, London, W.1; 42, Wigmore-street, London, W.1 ("The Times" Book Club); or to the Bureau du Times, 2, Chaussée d'Antin, Paris, accompanied by the name and address of the actual advertiser.

SHIPPING

P. & O. BRITISH INDIA AND NEW ZEALAND COMPANIES.

MAIL, PASSENGER AND FREIGHT SERVICES.

MEDITERRANEAN, EGYPT, SUDAN, INDIA, PERSIAN GULF, BURMA, CEYLON, STRAITS, CHINA, JAPAN, MAURITIUS, EAST & SOUTH AFRICA, AUSTRALASIA.

P. & O. and B.I. Tickets interchangeable, also Tickets of P. & O., Orient, and New Zealand Companies. All sailings subject to change with or without notice.

HOLIDAY VOYAGES BY P. & O.

GIBRALTAR, MARSEILLES, TANGIER.
Weekly departures on Fridays from Tilbury.
For illustrated Handbooks, Cabin Plans, and Reservations apply P. & O. Passenger Offices as below.

P. & O.

(Under Contract with His Majesty's Government.)
Taking passengers † for Malta, ‡ for Port Sudan.

BOMBAY AND KARACHI.

Ship.	Tons.	Commander.	London.	M'seilles.
Rajputana	16,600	Carter	June 13	June 20
†Rawalpindi	16,600	Stringer	June 20	June 27
Mooltan	21,000	Townshend	June 27	July 4
†Kaisar-i-Hind	11,500	Headlam	July 4	July 11
Mantua	11,000	Hignett	July 11	July 18
†Macedonia	11,000	Morton	July 18	July 25
Comorin	15,000	Cartwright	July 25	Aug. 1
†Ranpura	16,600	Furlong	Aug. 1	Aug. 8
Malwa	11,000	Britten	Aug. 8	Aug. 15
†Ranchi	16,600	Brooks	Aug. 15	Aug. 22
Naldera	16,000	Harrison	Aug. 22	Aug. 29
*Viceroy of India	19,700	Ohlson	Aug. 29	Sept. 5
Morea	11,000	Holland	Sept. 5	Sept. 12
†Kaisar-i-Hind	11,500	Headlam	Sept. 12	Sept. 19

FORTNIGHTLY TO AUSTRALIA.
From London and Marseilles.

‡Cathay	15,000	Niven	June 13	June 19
Mooltan	21,000	Townshend	June 27	July 4
*Ballarat	13,000	Cotching	July 11	July 17
Comorin	15,000	Cartwright	July 25	Aug. 1
‡Moldavia	16,500	Allin	Aug. 8	Aug. 14
Naldera	16,000	Harrison	Aug. 22	Aug. 29
‡Mongolia	16,500	Rhodes	Sept. 5	Sept. 11
Narkunda	16,500	Parker	Sept. 19	Sept. 26

‡ Taking also 3rd cabin passengers. * Taking one class only at 3rd cabin rates.

COLOMBO AND CALCUTTA.
Calling at Southampton.

Bhutan (cargo)	6,000	—	June 20	—
Perim (cargo)	7,648	—	July 4	—
Burdwan (cargo)	6,000	—	July 18	—

CEYLON, STRAITS, CHINA, JAPAN.
Fortnightly Direct Service, calling at Southampton.

Rajputana	16,600	Carter	June 13	June 20
Borda (cargo)	11,000	—	June 20	—
Kashmir	9,000	Mallalue	June 26	—
Mantua	11,000	Hignett	July 11	July 18
Kashgar	9,000	Sudell	July 24	—
Malwa	11,000	Britten	Aug. 8	Aug. 15

BRITISH INDIA.

(Under Contract with the Government of India.)

BOMBAY, PORT OKHA, AND/OR BEDI BUNDER (JAMNAGAR) AND KARACHI.

Ship.	Tons.	Mid'sbro.	Antwerp.	LONDON
‡*TREKIEVE	5,244	—	June 14	June 21
¶*BURDWAN	6,000	July 2	July 5	July 18
*A STEAMER	—	July 23	July 26	Aug. 2
*MUNDRA	7,275	Aug. 12	Aug. 16	Aug. 23

* Cargo Steamer. ‡ Calls Port Sudan.
¶ Transhipping Karachi cargo at Bombay.

COLOMBO, MADRAS, AND CALCUTTA.

Ship.	Tons.	Antwerp.	Mid'sbro.	LONDON
‡MANTOLA	9,066	—	—	June 14
‡MASHOBRA	8,324	—	June 21	June 28
‡MANDALA	8,246	June 25	July 5	July 12
‡MANELA	8,303	July 9	July 19	July 26

■ † Calls Tangier. ‡ Calls Port Sudan.

PORT SUDAN, ADEN, AND EAST AFRICAN PORTS.

Ship.	Tons.	Antwerp.	Mid'sbro.	LONDON	M'seilles.
‡MATIANA	9,067	—	—	—	June 14
‡MALDA	8,900	June 14	June 25	July 4	July 12
‡MODASA	9,070	July 12	July 23	Aug. 1	Aug. 9
MADURA	9,077	Aug. 9	Aug. 20	Aug. 29	Sept. 6

† Calls Tangier.

QUEENSLAND.

Ship.	Tons.	Mid'sbro.	Immingham.	LONDON
A STEAMER	—	—	—	—

CHIEF PASSENGER OFFICE,

Manager: F. H. GROSVENOR.
P. & O. HOUSE, 14, COCKSPUR-ST., S.W.1.

City Passenger Office, 130, Leadenhall-street, E.C.3. Strand Passenger Office (A. P. Case, Manager), Australia House, W.C.2. Paris, Société Française P. & O., 41, Bld. des Capucines. Monte Carlo (Col. C. Fane, P. & O. Agent), Avenue de Monte Carlo.

FREIGHT OR GENERAL BUSINESS.
P. & O. or B.I. Offices, 122, LEADENHALL-ST., E.C.3.
B.I. Agents:—
GRAY, DAWES & Co., 122, LEADENHALL-ST., E.C.3.
Freight Brokers:—
P. & O., Escombe, McGrath and Co., 13, Fenchurch-avenue, E.C.3; B.I.S.N. Co., Gellatly, Hankey and Co., Ltd., Dock House, Billiter-street, E.C.3 (Middlesbro' to Bombay and Karachi) Gosman and Smith, Ltd., 14, Billiter-street, E.C.3; and (Queensland Line), Birt, Potter and Hughes, 2, Fenchurch-avenue, London, E.C.3.

NEW ZEALAND LINE.

Regular Four-weekly Passenger Sailings from Southampton to NEW ZEALAND and AUSTRALIA.
VIA PANAMA CANAL.
Single-berth Cabins and Bath-room Suites.

Ship.	Tons.	SOUTHAMPTON
RANGITIKI (new motor vessel)	17,000	July 4
*RUAPEHU	9,000	Aug. 1
RUAHINE	11,000	Aug. 15
RANGITATA (new motor vessel)	17,000	Aug. 29
RANGITANE (new motor vessel)	17,000	Sept. 26

† Saloon and 3rd Class Passengers only.

Apply the N.Z.S. Co., Ltd. (J. B. Westray and Co., Ltd., Agents), 138, Leadenhall-street, E.C.3 (Tele., Avenue 5220), or the Trans-Pacific Passenger Agency, Ltd. (W. L. James, General Manager), 14, Cockspur-street (first floor), London, S.W.1 (Tele., Regent 6724).

UNION S.S. CO. of NEW ZEALAND

LTD., TO NEW ZEALAND AND AUSTRALIA.
By any Atlantic Line to Canada or U.S.A., thence via VANCOUVER or SAN FRANCISCO.

	From ‡ Vancouver.	From † San Francisco.
NIAGARA	June 25	
TAHITI		July 9
AORANGI	July 23	
MAKURA		Aug. 6

‡ Canadian-Australasian Line, via Honolulu, Fiji, and Auckland to Sydney. † Union Royal Mail Line via Tahiti, Rarotonga, Wellington to Sydney.

Apply the Trans-Pacific Passenger Agency, Ltd. (W. L. James, General Manager), 14, Cockspur-street (first floor), London, S.W.1 (Tele., Regent 6724); or for Vancouver Service any office of the Canadian Railways.

P. & O. BRANCH SERVICE

FAST STEAMERS TO AUSTRALIA.
Via Malta, Port Said, Suez, and Colombo.
ONE CLASS ONLY AT LOWEST FARES.

	Tons.	London.	Plymouth	Liverpool
†BENDIGO	13,000	July 4	July 5	—
*†BALLARAT	13,000	July 11	—	—
†BARADINE	13,000	Aug. 1	Aug. 2	—
BARRABOOL	13,000	—	—	Sept. 20

† Carrying His Majesty's mails and calling at Aden.
* Calls Marseilles 17th July; not calling Malta.
Also 3rd CABIN BOOKINGS for

	Tons.	London.	Marseilles.
R.M.S. MOLDAVIA	16,500	Aug. 8	Aug. 14
R.M.S. MONGOLIA	16,500	Sept. 5	Sept. 11

Apply P. & O., 130, Leadenhall-street, London, E.C.3, 14-16, Cockspur-street, London, S.W.1, or Australia House, Strand, London, W.C.2.

AUSTRALIA BY THE ORIENT LINE.

Under Contract to carry His Majesty's Mails. Through Tickets to NEW ZEALAND and TASMANIA. ■ Tickets interchangeable with other lines.

HOLIDAY TRIPS TO SPAIN, MOROCCO, RIVIERA, ITALY, EGYPT, and CEYLON. CRUISES by 20,000-TON STEAMERS.

	Tons.	London.	Toulon.	Naples.
ORAMA	20,000	June 21	June 27	June 29
OTRANTO	20,000	July 19	July 25	July 27
ORMONDE	15,000	Aug. 16	Aug. 22	Aug. 24
ORVIETO	12,000	Aug. 30	Sept. 5	Sept. 7
ORONTES	20,000	Sept. 13	Sept. 19	Sept. 21
ORONSAY	20,000	Sept. 27	Oct. 3	Oct. 5
ORAMA	20,000	Oct. 11	Oct. 17	Oct. 19
ORFORD	20,000	Oct. 25	Oct. 31	Nov. 2

Managers, ANDERSON, GREEN and Co., Ltd., Head Office, 5, Fenchurch-avenue, E.C.3; Branch Offices, 14, Cockspur-street, S.W.1; No. 1, Australia House, Strand.

ELLERMAN LINES

CITY HALL
BUCKNALL

LIVERPOOL to EGYPT, SUDAN, INDIA & CEYLON

Steamer.	Tons	Date	Destination.
aCity of Venice	8,308	June 19	Bombay and Karachi
City of York	7,844	July 5	Calcutta
aCity of Baroda	7,129	July 15	Bombay and Karachi
bCity of Hong Kong	9,678	July 19	Calcutta

(a) Calls Marseilles. (b) Calls Port Sudan.

MEDITERRANEAN AND LEVANT.

City of Lancaster	3,040	June 26	Malta & Alexandria.
Manchurian	2,819	July 7	Smyrna and Constant.

LONDON TO SOUTH AFRICA.

City of Karachi	5,573	July 19	C. Town, Algoa Bay.
Trafford Hall	5,321	Aug. 16	E. London, Natal.

MARSEILLES TO STRAITS, CHINA, AND JAPAN.
Regular freight service with limited accommodation for passengers at reduced rates. Sailings on application.

REDUCED SUMMER FARES TO MARSEILLES AND EGYPT.
Sailings subject to cancellation without notice.
LONDON: 104-6, Leadenhall-st., E.C. Tele., Ave. 9340
LIVERPOOL: Tower-bldgs., Water-st. .. Cent. 3840
GLASGOW: 75, Bothwell-street .. Cent. 9222

BIBBY LINE. THE FIRST CLASS ONLY

FORTNIGHTLY SERVICE OF TWIN-SCREW OIL-DRIVEN MAIL VESSELS TO MARSEILLES, EGYPT, PALESTINE, PORT SUDAN, CEYLON, BURMA, STRAITS SETTLEMENTS, and SOUTHERN INDIA.

Vessel.	Tons.	Sailing Liverpool.	Sailing Marseilles.
Leicestershire	12,000	June 13	June 21
Shropshire	15,000	June 27	July 5
Oxfordshire	12,500	July 11	July 19
Staffordshire	15,000	July 25	Aug. 2

BIBBY BROS. and Co., 26, Chapel-street, Liverpool; 22, Pall Mall, London, S.W.1. Tele., Regent 8086, 8087.

N.Y.K. LINE.

(JAPAN MAIL.)
FORTNIGHTLY PASSENGER & CARGO SERVICE to COLOMBO, SINGAPORE, HONG-KONG, SHANGHAI, KOBE, and YOKOHAMA.

	Tons.	London.	Marseilles.	Naples.
KATORI MARU	10,000	June 14	June 21	June 23
ATSUTA MARU	8,000	June 20	June 28	June 30
KASHIMA MARU	10,000	July 4	July 10	July 12

REDUCED SUMMER FARES TO GIBRALTAR, MARSEILLES, NAPLES, AND PORT SAID.

FORTNIGHTLY PASSENGER SERVICE FROM SAN FRANCISCO, via HONOLULU, to JAPAN & CHINA. Through bookings from Europe.

NIPPON YUSEN KAISHA, 4, Lloyd's-avenue, E.C.3. Tele.: Royal 0844-9. (A Limited Company incorporated in Japan.) West End Agency Cunard Line, 26-27, Cockspur-st., S.W.1.

HOLIDAYS AT SEA.

Special reduced summer rates to MEDITERRANEAN, ATLANTIC ISLES, S. AFRICA, and WEST INDIES. HOLIDAYS FROM £11.
HICKIE, BORMAN, GRANT & CO., LTD., 25, Cockspur-street, LONDON, S.W.1. Gerr. 2094-5.

SHIPPING (continued)

CUNARD LINE.

U.S.A.—CANADA.
SOUTHAMPTON—CHERBOURG—NEW YORK.
BERENGARIA - - JUNE 14
*CARINTHIA .. June 14 *LANCASTRIA .. June 17
* Via Havre, not Cherbourg.
LIVERPOOL—COBH—NEW YORK.
‡FRANCONIA - - JUNE 14
*LACONIA .. June 21 †SCYTHIA .. June 28
† Via Galway and Boston.
‡ Calls Boston.
* Calls Belfast, not Cobh.
SOUTHAMPTON—CHERBOURG—QUEBEC—MONTREAL.
ASCANIA - - - JUNE 14
ALAUNIA .. June 21 *AUSONIA .. June 28
* Calls Cobh.
LIVERPOOL—GLASGOW—BELFAST—QUEBEC—MONTREAL.
‡ATHENIA - - - JUNE 14
ANTONIA .. June 20 ‡LETITIA .. June 28
‡ From Glasgow and Belfast previous day.

MIDSUMMER CRUISE
By "CARINTHIA" (20,000 tons) from Southampton To BALTIC, NORWAY and RUSSIA (Leningrad and Moscow), Aug. 1st, 19 days from 33 guineas.
Apply Cunard Line, London, 51, Bishopsgate, E.C.2; 26-27, Cockspur-street, S.W.1; Liverpool, Pier Head; and principal passenger agencies.

OCEANIC HOUSE, 1, COCKSPUR-ST., S.W.1.

WHITE STAR LINE.

THE "BIGGEST SHIP" ROUTE.
SOUTHAMPTON-NEW YORK, via Cherbourg
†Calgaric .. Sat., June 14 | Homeric .. Wed., June 25
Majestic .. Wed., June 18 | Olympic .. Tues., July 1
† Calls at Havre the previous day—omitting Cherbourg.
LIVERPOOL—BOSTON—NEW YORK.
Via Queenstown.
(2) Baltic .. Sat., June 14 | †(2) Britannic Sat., June 28
Cedric .. Sat., June 21 | Adriatic .. Sat., July 5
† Via Belfast and Glasgow instead of Queenstown.
(2) Not calling Boston.

TO NEW YORK.
First sailing of the World's largest cabin Liner and Britain's largest Motor Vessel.
M.V. "BRITANNIC"
27,000 tons.
FROM LIVERPOOL,
via Belfast and Glasgow,
SATURDAY, JUNE 28th.
carrying Cabin, Tourist Third Cabin, and Third Class Passengers.
RATES.
Cabin .. from £33 15 0
Tourist Third Cabin .. 23 0 0
Third Class .. 19 5 0

LIVERPOOL—QUEBEC—MONTREAL.
Laurentic .. Fri., June 13 | Albertic .. Fri., July 4
Doric .. Fri., June 27 | Laurentic .. Fri., July 11
SOUTHAMPTON—HALIFAX, N.S. NEW YORK.
Calgaric .. Sat., June 14
LONDON—NEW ZEALAND, via Panama.
Corinthic (Passengers from Southampton only), Fri., June 20

RED STAR TO NEW YORK.
FROM SOUTHAMPTON & CHERBOURG.
(6) Belgenland .. June 14
(4) Pennland .. June 21

TO CANADA.
SOUTHAMPTON TO HALIFAX, N.S.
(4) Pennland .. Sat., June 21
(4) Westernland .. Sat., July 5
From Antwerp previous day.
(4) Tourist Third Cabin and Third Class Passengers only.
(6) First, Tourist Third Cabin and Third Class Passengers.

ATLANTIC TRANSPORT LINE.
LONDON'S LARGEST LINERS.
LONDON to NEW YORK
Via Boulogne.
FIRST CLASS PASSENGERS ONLY.
*Minnewaska, 21,716 tons .. June 21 | July 19
*Minnetonka, 21,998 tons .. July 5 | Aug. 2
TOURIST THIRD CABIN PASSENGERS ONLY.
*Minnekahda, 17,281 tons .. June 14 | July 12
* Carrying also freight, including refrigerated cargo.
Apply also Leadenhall-street, E.C.3, or Local Agents.

FRENCH LINE C.G.T.

REGULAR
EXPRESS FIRST AND SECOND CLASS
FAST "CABIN" AND TOURIST THIRD CABIN SERVICES
from
PLYMOUTH DIRECT TO NEW YORK.
"THE ROUTE THAT CUTS OFF THE CORNER" BY AVOIDING A PASSAGE DOWN CHANNEL.

	From Plymouth.	Due New York.
"LAFAYETTE" (c)	June 14	June 22
"ILE DE FRANCE" (e)	June 17	June 23
"PARIS" (e)	June 21	June 27
"ROCHAMBEAU" (c)	June 21	July 1

(e) Express Service First and Second Class only.
(c) Fast Cabin and Tourist Third Cabin service.
Also
HAVRE to HOUSTON, Texas (Cabin Class) MONTHLY.
Also
PLYMOUTH TO WEST INDIES.
TRINIDAD—SPANISH MAIN—CRISTOBAL.
S.S. "FLANDRE" .. June 16
S.S. "PELLERIN DE LATOUCHE" .. July 14
The largest and fastest liners from England. Also
FRANCE TO CUBA & MEXICO
monthly.
Cie. Gle. Transatlantique, Ltd., 20, Cockspur-street, S.W.1, and all leading Travel Agents.

NEW YORK.

WEEKLY DEPARTURES.
SUNNY SOUTHERN ROUTE.
FAST ITALIAN DE LUXE SERVICES.

June 17 from TRIESTE, 20 NAPLES, 23 GIBRALTAR — "SATURNIA" COSULICH LINE, LTD.
Other Sailings: July 15, July 29, Aug. 19, Sept. 2, Sept. 23.

June 24 from GENOA, 25 NAPLES, 27 GIBRALTAR — "AUGUSTUS" N.G.I. LINE.
Other Sailings: July 11, Aug. 8, Aug. 22, Sept. 12, Sept. 26.

July 4 from GENOA, 5 NAPLES, 7 GIBRALTAR — "CONTE BIANCAMANO" LLOYD SABAUDO LINE.
Other Sailings: July 25, Aug. 15, Aug. 29, Sept. 19, Oct. 3.

APPLY IN LONDON TO ALL PRINCIPAL TRAVEL AGENTS, or:—
COSULICH LINE, 16, Waterloo-place, S.W.1. (Gerrard 8116.)
N.G.I. LINE, 16, Waterloo-place, S.W.1. (Regent 7972.)
LLOYD SABAUDO LINE, 32, Haymarket, S.W.1. (Gerrard 5082.)
Visit Stand No. 95 at the Ideal Holiday Exhibition.

LLOYD TRIESTINO.

QUICKEST ROUTE TO EGYPT, SYRIA, AND PALESTINE.

MARITTIMA ITALIANA.
Regular Services to India.
From Trieste.
EGYPT .. Weekly on Saturdays
CONSTANTINOPLE .. Thursdays
PALESTINE .. Fortnightly on
INDIA .. Every 4th Friday } Fortnightly
" (from Genoa) .. Every 4th Friday } Service
MAGNIFICENTLY EQUIPPED VESSELS.
Apply to Cosulich Line, Ltd., 14, Waterloo-place, London, S.W.1. City: Griffiths, Tate and Co., 71, St. Mary Axe, E.C.3, or Principal Tourist Agencies.

ANCHOR LINE. LIVERPOOL TO BOMBAY & KARACHI.

CALLING at GIBRALTAR, PORT SAID, and SUEZ.
*†CASTALIA .. July 11 | *†ELYSIA .. Sept. 12
*CIRCASSIA .. Aug. 29 | ‡§BRITANNIA .. Sept. 24
* First Class Passengers only. Specially low fares. † Calls Port Sudan. § Leaves Marseilles Oct. 1. ‡ 1st Class and 3rd Cabin Passengers.
Vessels recognized by Indian Government. Indian Government Vouchers accepted.

SPECIAL NOTICE.
New S.S. CALIFORNIA, 17,000 TONS.
Carrying FIRST CLASS and THIRD CABIN passengers, sails from LIVERPOOL Oct. 21, MARSEILLES Oct. 27. All 1st Class state rooms are fitted with Punkah Louvres and with fans. This vessel has exceptionally fine 3rd Cabin accommodation.

GLASGOW TO NEW YORK.
CALEDONIA .. June 14 | CAMERONIA .. June 28
CALIFORNIA .. June 20 | TRANSYLVANIA July 4
ANCHOR LINE, 48, FENCHURCH-STREET, E.C.3. and at 26 and 27, Cockspur-street, S.W.1.

HEALTH—PLEASURE—EDUCATION.

TRAVEL ROUND THE WORLD.
£257 10s. 0d. First Class, £152 5s. 0d. Special Class. Fortnightly Sailings. Stop-over Privileges at all Ports.
DOLLAR STEAMSHIP LINES AND AMERICAN MAIL LINE.
Complete Voyage—112 Golden Days of Travel or Voyage can be completed any time within two years.
For full particulars and accommodation apply to T. L. Duff and Co., General Agents, 22, Billiter-street, London, E.C.3 (Tele., Monument 0221), or to the Principal Passenger Agencies.

UNITED STATES LINES.

AMERICAN MERCHANT LINES
TO NEW YORK.
U.S.L. From Southampton Weekly. Famous Cuisine. From £38 Return (Tourist) Cabin.
A.M.L. From London Weekly. One class only, £20 10s. With bath, £25 10s.
Booklets, &c., free from your Agent or U.S. Lines Offices, 14, Regent-street, S.W.1. (Gerrard 5820.)
America .. June 19 | President Harding June 27
LEVIATHAN .. June 19 | George Washington July 2

CRUISES.

MEDITERRANEAN
NORWEGIAN FJORDS
Cruise Summary Post Free.
PICKFORDS
TRAVEL SERVICE
53-54, HAYMARKET, S.W.1.
Regent 8021.

SHIPPING (continued)

SOUTH AMERICA by THE ROYAL MAIL LINE,

BRITAIN'S LARGEST & FASTEST LINERS
to
PERNAMBUCO, BAHIA, RIO DE JANEIRO, SANTOS, MONTEVIDEO and BUENOS AIRES.
Via France, Spain, Portugal, and *Madeira.

Vessel.	Gross Tons.	From S'hamptn.	From Liverpool.
*ALMANZORA	15,551	June 20	—
ALCANTARA (M.V.)	22,181	July 4	—
DARRO	11,484	—	July 5
*ARLANZA	14,930	July 18	—
DESEADO	11,477	—	July 19
ASTURIAS (M.V.)	22,071	Aug. 1	—
DESNA	11,483	—	Aug. 2
*ALMANZORA	15,551	Aug. 15	—

EUROPE—NORTH PACIFIC.

THE PACIFIC LINE
TO
WEST COAST OF SOUTH AMERICA.
CHILE, BERMUDA, HAVANA, Via France, Spain. PERU, PANAMA CANAL.

Vessel.	Gross Tons.	From Liverpool.
ORDUNA	15,507	July 3
ORBITA	15,495	July 31
OROYA (omits Bermuda)	12,257	Aug. 14
ORCOMA	11,580	Aug. 28

SPECIAL SUMMER TOUR TO BERMUDA, ORDUNA, July 3.

"ATLANTIS" LIDO
Lido days on deck . . . sunshine, sea bathing, siesta. And all the while . . . new surroundings, new interests, new adventure. That's the special joy of an "Atlantis" cruise . . . two holidays in one.
SPECIAL CRUISE BY R.M.S.P. "ATLANTIS"
to
OSLO, COPENHAGEN, LENINGRAD (for MOSCOW), STOCKHOLM, KIEL CANAL, &c., from IMMINGHAM, Aug. 15. Unsurpassed Cuisine.
LONDON {America House, Cockspur-street, S.W.1. Royal Mail House, Leadenhall-street, E.C.3.
LIVERPOOL—Goree, Water-street.
PARIS—12, Boulevard des Capucines. Or Local Agents.

CANADIAN PACIFIC

CANADA & U.S.A.
SOUTHAMPTON TO QUEBEC AND MONTREAL (Via Cherbourg.)
MONTCLARE .. June 13
EMPRESS OF FRANCE (Quebec only) .. June 14
METAGAMA .. June 19
EMPRESS OF AUSTRALIA (to Quebec only) June 21
LIVERPOOL TO QUEBEC AND MONTREAL.
DUCHESS OF RICHMOND (B.G.) .. June 13
EMPRESS OF JAPAN (to Quebec only) .. June 14
DUCHESS OF BEDFORD (B.) .. June 20
MONTCALM .. June 26
(B.) Via Belfast. (G.) Via Greenock.
GLASGOW TO QUEBEC & MONTREAL.
D. OF RICHMOND June 14 MELITA .. June 21

JAPAN AND CHINA.
VIA CANADA (from Vancouver).
EMPRESS OF RUSSIA .. June 26
Latest connecting Steamer from Southampton June 14
EMPRESS OF ASIA .. July 24
Latest connecting Steamer from Southampton July 12

NEW ZEALAND & AUSTRALIA
Via Canadian Pacific and Canadian Australasian Mail Service from Vancouver to Honolulu, Suva, Auckland, and Sydney.
NIAGARA .. June 25 AORANGI .. July 23
When travelling always carry Canadian Pacific Express Travellers' Cheques.

HOLIDAYS IN CANADA.
For interesting illustrated booklets describing glorious Tours in Canada from 19 days to 7 weeks
APPLY CANADIAN PACIFIC,
62-65, Charing Cross, London, S.W.1
103, Leadenhall-street, London, E.C.3
Royal Liver Building, Liverpool
31, Mosley-street, Manchester
4, Victoria-square, Birmingham
Canute-road, Southampton
18, St. Augustine's-parade, Bristol
25, Bothwell-street, Glasgow; or Local Agents.

AUSTRALIA IN 29 DAYS.

ONE CLASS ONLY.
Calling at Port Said and Colombo.
Esperance Bay 14,176 tons from Southampton June 25
Jervis Bay 14,164 tons from Southampton July 23
Largs Bay 14,184 tons from Southampton Aug. 6
Fares from £38 to £52.
ABERDEEN and COMMONWEALTH LINE.
Apply 2, Australia House, Strand, W.C.; 14, Leadenhall-street, London, E.C.3; or Principal Booking Agents.

NEW ZEALAND IN 32 DAYS

BY
"MATAROA" AND "TAMAROA" (oil burners).
SHAW SAVILL & ALBION LINE,
Royal Mail House, 14, Leadenhall-street, London, E.C.3.

SOUTH AMERICA by BLUE STAR LINE

BRITAIN'S LATEST AND MOST LUXURIOUS LINERS
to
LISBON, MADEIRA, RIO DE JANEIRO, SANTOS, MONTEVIDEO, BUENOS AIRES.
"AVILA STAR" / "ALMEDA STAR" / "ANDALUCIA STAR" / "AVELONA STAR" } From London and Boulogne { 10 JULY / 24 JULY / 14 AUG. / 28 AUG.
For further details see advertisement on page 17.
NO EMIGRANTS—FIRST CLASS ONLY.
ALSO BUENOS AIRES DIRECT FORTNIGHTLY.
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A Bare Four Minutes Earl's Court Tube. 38, BOLTON-GARDENS, S.W. Kens. 3147. IDEAL RESIDENTIAL. Standing in own grounds. Replete with every comfort; spacious reception rooms, gentlemen's smoking room. Terms from 3gns.

A Bare Minute Selfridge's.—Newly decorated and modernised house; ONE ROOM SERVICE FLAT.—Welbeck 2083.

LANCASTER-GATE.
A BARE minute Kensington Gardens.—ATTRACTIVE ROOMS; newly furnished; lounge and breakfast room; BREAKFAST ONLY; gas fires; close Tube and bus; from 35s. single, 60s. double; two bath rooms.—3, Craven Hill-gardens, W.2. Padd. 4957.

HYDE PARK, W.2.
A BARE MINUTE LANCASTER-GATE or PADDINGTON STATIONS.—A nicely appointed newly decorated Residence for Business or Professional Men; two billiard tables, card room, music room, 70 attractive bed rooms (gas fires, slot meters), 15 bath rooms, constant hot water, excellent food; mending by arrangement; inclusive terms (no lunch) from £2 7s. 6d. per week; bed, breakfast, and bath from 39s. 6d. per week.—Apply Sutherland House, 23-24, London-st. 'Phone, Padd. 6770.

123, WESTBOURNE-TERRACE.
A Bare Minute Tubes, Hyde Park. Stay one day at 10s., and you will linger longer. From 2½gns. weekly; special terms for families; young society. Padd. 8858.

A Bare Minute Paddington Station.—Burn's Chambers, 31, Gloucester-gardens, W.2.—Comfortable BOARD-RESIDENCE from 45s.; excellent food. Padd. 4230.

A Bare Few Minutes from Earl's Court.—Attractively FURNISHED ONE-ROOM SERVICE FLATS. Running hot and cold water every room. From 29s. 6d., double 45s.—12, Redcliffe-square. Flaxman 2557.

LANCASTER-GATE.
A Bare Minute Kensington Gardens.—FIRST-CLASS ACCOMMODATION for 24 visitors. Personally recommended for comfort and excellent food. English meat, &c. Not run as boarding house or private hotel. Men (Services, 'Varsity, or Public School) or married couples preferred. Double from 5½gns., single 3gns., quite inclusive, or 5gns. and £2 15s. without luncheon.—Write Box N.954, The Times, E.C.4.

A Bare Minute KENSINGTON GARDENS, most comfortable, with partial BOARD from 2gns.; really good cooking under personal supervision.—21, Chanricarde-gardens, W.2 (off Bayswater-road).

A Beautifully FURNISHED FLATLETTE, from 42s., complete; hot and cold running water, gas fires, light, baths, and attendance; public lounge and dining room.—25, Stanhope-gardens, South Kensington. Kens. 9384.

VICTORIA.
A Beautifully sunny, quiet ROOM, very comfortable, looking on gardens; central for Town; gas fire, divan bed; breakfast and attendance; moderate terms.—Tele. Victoria 7319.

A Beautifully FURNISHED SUITE of rooms vacant June 25th; two-three bed rooms (same floor), sitting room leading to private gardens; with board; good maids.—21, Cleveland-gardens, Hyde Park.

SAYES COURT,
2-4, INVERNESS-TERRACE, HYDE PARK, W.2.
A BEAUTIFUL and most comfortable PRIVATE RESIDENTIAL. Personally recommended for excellent table and service; English meat; constant hot water, gas fires bed rooms; minute's walk of Kensington Gardens, central all parts. Inclusive from 3gns. Park 2640.

A Beautifully appointed RESIDENTIAL CLUB offers unequalled facilities for BOARD-RESIDENCE; hard court tennis, bridge, and dancing; cleanliness and good catering; attractive bed rooms fitted constant hot and cold running water. Terms extremely moderate. Omnibuses pass the grounds and Tubes to all parts.—Apply Manager, West Side Club, Eaton-rise, Ealing, W.5.

GRANVILLE COURT.
A Charming Establishment most centrally situated in Granville-place, W.1, between Oxford-street and Portman-square; excellent accommodation at 3 and 3½ gns. en pension; there is no more attractive residential proposition in London. Tele., Mayfair 3503 and 6920.

53, PRINCES-SQUARE, W.2.
A Comfortable PRIVATE RESIDENTIAL, near Hyde Park; central heating; excellent French cuisine; 2½gns.

SPRING 1930.
Before making arrangements elsewhere PLEASE INVESTIGATE THE MERITS OF
HOLLAND COURT,
81 and 82, HOLLAND-PARK, W.11.
A HOME of COMFORT, good cuisine, and reliable attendance; hot and cold water in bed rooms, gas fires. Terms from three guineas per week; one minute Holland Park Tube Station.
'Phone, PARK 0264.

A Lady and Son offer a really pleasant HOME to a young gentleman; very moderate; Turnham Green Station.—21, Esmond-road, Bedford Park, W.4.

HOLLAND PARK, No. 55.
A Newly FURNISHED ROOM in quiet, superior town mansion, minute bus and tube; from 30s., including breakfast, service, bath, divan, constant hot and cold; dinners optional; also large doubles. Park 9846.

ARLINGTON COURT.
A Quiet, comfortable house; 50 bed rooms with running hot and cold water; gas fires; billiards; 2½gns.—27, Craven-hill-gardens, Lancaster-gate. Padd. 4163.

10, NORFOLK-SQUARE, W.2.
ABSOLUTELY up-to-date BED-SITTING ROOMS, beautifully furnished; fitted running hot and cold water, with breakfast, from 30s. Padd. 5661.

RIVIERA, 73, HOLLAND-PARK.
ABSOLUTELY BEST PART IN LONDON.—Most up-to-date (minute Tube, omnibuses all parts, eight minutes to West End), all bed rooms with hot and cold water, gas fires, box springs, hair mattresses. First-floor rooms with private baths. Cuisine a speciality. Private garden. From £3 5s. single, 6gns. double. Park 9178.

REGENT'S PARK.
ALBANY HOUSE, 16, Park Village West, N.W.1.—FIRST-CLASS RESIDENTIAL; excellent accommodation; noted cuisine.—Apply Tariff. Museum 7783.

AMERICAN ONE-ROOM SERVICE FLATS. Catering as desired. Moderate prices.
LADIES ONLY.
73, Linden-gardens, W.2. (Park 8957.)
19, Queen's Gate-terrace, S.W.7. (Kens. 1075.)
LADIES OR GENTLEMEN.
136, Holland-road, W.14. (Park 9183.)

AN ATTRACTIVE GROUND-FLOOR BED-SITTING ROOM 2mins. Lancaster-gate Tube; breakfast, bath, light, and attendance, 2gns.—Apply Redfern, 71, Gloucester-terrace, Hyde Park.

APARTMENTS AND BOARD-RESIDENCE (continued)

APARTMENTS, CAMPDEN HILL, close Kensington Gardens; very well furnished; large, airy house; excellent cooking and attendance.—Western 6972.

ARMY & NAVY,
1, QUEEN'S-GARDENS, LANCASTER-GATE, W.2.
Three minutes two Tubes, buses, and Hyde Park; exceptional table, meals well cooked and daintily served; four reception rooms; box-spring beds; gas fires in all bed rooms; constant hot water; special service terms; single from £3 18s. 6d., double 7, 8, and 9 guineas; daily from 12s. 6d.; bed, breakfast, bath, 8s. Padd. 3528.

ATTRACTIVE GROUND-FLOOR ROOM, bath adjoining; suitable bachelor; every convenience.—Ring up Padd. 5238.

ATTRACTIVE ROOMS (not the usual bed-sitting room); constant hot water, divan beds, gas fires and grillers (breakfast optional); from 27s. 6d.-2½gns. double; 5min. Victoria Station.—53, Belgrave-road. Vic. 0877.

SOUTH KENSINGTON.
ATTRACTIVE ONE-ROOM SERVICE FLATS, double and single; divan beds; cookers; meals optional; from 25s. to £3 3s. One exceptionally artistic ground-floor Flatlet, with own conveniences.—12, Bina-gardens. Tele., Kens. 8694.

SOUTH KENSINGTON.
ATTRACTIVELY FURNISHED ONE-ROOM SERVICE FLATS. Single 27s., double (large) 42s., including service, hot water, electric light, and hot baths; divan beds, gas fires, central heating.—8, Grenville-place, S.W.7 (Western 1256) (close Gloucester-road Tube); and 14, Emperor's-gate (adjoining). Western 0266.

ATTRACTIVELY situated FURNISHED ROOMS, 25s. and 30s.; minute Park; all conveniences; meals optional; suit business people.—24A, Leinster-terrace, Lancaster-gate.

ATTRACTIVELY FURNISHED ONE-ROOM SERVICE FLATS; single 23s., double 16s. each person, including service, electric light, constant hot water and hot baths day and night, divan and concealed beds and washstands, fitted wardrobes, gas fires and grillers; central heating; lounges; Dutch garden; dancing; liveried hall porter.—Bayswater Court, St. Stephen's-road, W.2 (Westbourne-grove). Park 9900, 5476. Also 17, St. Stephen's-square, adjoining. (Running hot and cold water in every room.)

AT 155, GLOUCESTER-TERRACE, W.2.—Comfortable BED-SITTING ROOMS, breakfast, superior residence, from 2gns. to 3½gns., reduction double.

THE EMERALD. (Park 9363.)
AT 30 and 31, KENSINGTON GARDENS-SQUARE, W.2. Newly opened. Gas fires. From 2gns.

AT the Albany, 74, Cromwell-road, S.W.7.—En pension from 2½gns.; bed, breakfast, 6s. 6d.; replete with every comfort (good cuisine). (Western 0172.)

THE QUEENS.
AT 86-88, KENSINGTON GARDENS-SQUARE, W.2.—Direct entrance to garden; billiards, full-size Thurston table; personally owned, supervised by ex-Highland officer. Something out of the ordinary. From 6s. 6d. daily.

AT 37, Earl's Court-square, S.W. INGLEWOOD.—Comfortable Residential, from £2 5s.; bed, breakfast, 5s.; gas fires; personal supervision; central. Kens. 7624.

AT 34, HARRINGTON-GARDENS, LARGE BACHELOR ROOMS, two minutes Gloucester-road Tube; baths all floors; dining room; meals optional. From 1gn.

MONTAGUE HOUSE.
AT 44, QUEENSBOROUGH-TERRACE, HYDE PARK, W.2.—Most comfortable; under personal supervision; constant hot water, good food, well cooked. From 3gns. Bed, breakfast, and bath, 7s. 6d. Proprietress, Mrs. M. Jones. Park 2527.

AT 209, GLOUCESTER-TERRACE, W.2.—Comfortably FURNISHED BED-SITTING ROOMS; hot and cold running water, gas fires, electric light, divan beds. Bed, bath and breakfast, 5s. 6d.

27, INVERNESS-TERRACE, W.2.
AT SHIRLEYS.—Highly recommended. Personal supervision. From 2½gns. Park 6086.

THE NORFOLK.
AT KENSINGTON GARDENS-SQUARE, W.2.—42 BED ROOMS (all gas fires); full board from 45s. 6d. Two large first-floor double, with balcony. Park 3801.

CROYDON.
AT HILLCROFT, 21, PARK HILL-RISE, EAST CROYDON.—A beautiful country Mansion, with large grounds, tennis court, own produce; first-class chef; luxurious comfort, hot and cold water and gas fires in all bed rooms; individual requirements studied; inclusive terms. 'Phone, Croydon 2689.

AT VICTORIA.—BED-SITTING ROOMS, double, single; well Furnished; electric light, gas fire, ring, own meter; bath (geyser). Moderate.—5, Ebury-street, S.W.1.

AT 5, WESTBOURNE-CRESCENT.—Well FURNISHED SUITES and BED-SITTING ROOMS; constant hot water; gas fires; good service; two minutes Lancaster-gate Tube. Padd. 0877.

BACHELORS' SITTING and BED ROOMS communicating, own bath room; moderate terms, including excellent service, valeting and cooking; meals as required in own rooms.—Apply 387, Finchley-road, Hampstead.

BACHELOR SELF-CONTAINED SUITE with bath vacant end June; bed room now and July; constant hot water, attendance, breakfast.—Sloane 6785.

BAKER-STREET. — Well-appointed BED-SITTING ROOMS for business or professional people; constant hot water.—24, Upper Gloucester-place. Padd. 6334.

BALCONY SITTING ROOM and BED ROOM adjoining; breakfast; dinners optional. Also bed-sitting room.—10, Manson-place, S. Kensington. Kens. 4200.

SOUTH KENSINGTON.
BEAUTIFULLY Furnished DRAWING ROOM and BED ROOM adjoining in exclusive residential quarter; own 'phone; meals served in own rooms as required.—'Phone Kensington 5745.

BEAUTIFULLY appointed BED-SITTING ROOMS and Suites; off Queen's-gate; meals as required.—'Phone Western 6696.

MARBLE ARCH.
BEAUTIFULLY FURNISHED ROOMS fitted running water and gas fires, with breakfast and service from 2½gns. singles and 4gns. doubles; also suite; meals by arrangement; run on most up to date lines.—53, Seymour-street, W.1. Padd. 5787.

BED-SITTING ROOMS, newly decorated, all fitted hot and cold water, electric light, gas fires; breakfast, bath, attendance, from 35s., double, 3½gns.; dinners optional.—101-2-3, Oakley-street, Chelsea. Flax. 6435.

BED-SITTING ROOMS, superior (divans), single and double; breakfast; 'phone; all conveniences.—Millard, 54, Upper Berkeley-street, W.1.

BED-SITTING ROOMS, fitted hot and cold running water, gas fires; inclusive breakfast, bath, light, attendance, from 35s.; redecorated throughout.—At 84, Oakley-street, Chelsea. Flaxman 9425.

BED-SITTING ROOMS at SOUTH KENSINGTON for ladies only; up to date; gas fires; from 25s. 6d.—22, Clareville-grove, S.W.7. 'Phone, Kensington 1358.

VICTORIA.
BED-SITTING ROOMS three minutes Station; breakfast and attendance, every convenience, moderate.—61, Warwick-street, Belgrave-road, S.W.1. Victoria 6215.

BROMLEY, KENT.
CRANFORD PRIVATE RESIDENTIAL.
Twenty minutes Victoria, Charing Cross; comfortable; good catering; personal supervision. From 2½gns.—'Phone, Ravensbourne 0273.

BROMLEY, KENT.—"RAVENSCROFT." 16th CENTURY GUEST HOUSE, 2min. station, 20min. London; tennis, billiards; extensive grounds. 'Phone Ravensbourne 3040 for illustrated tariff.

CHARMING BED-SITTING ROOMS to be LET, pleasantly situated two minutes Hyde Park. Meals if required.—Padd. 3382.

CHARMING CAMPDEN HILL.—Excellent Furnished Rooms (double and single), with breakfast and bath, from 35s. per week.—10, Observatory-gardens, W.8.

CHELSEA.—To those requiring good address and well FURNISHED ROOM in private house, breakfast, bath, &c., 'phone Flaxman 5458.

CHEPSTOW VILLAS, W.11.—ENTRANCE SUITE, sitting, bed room, bath, breakfast, service, 3gns.; or 2½gns. one room; professional or business man; close omnibus, Tube. View 11 to 1, or appointment. Park 1597.

CLEAN, quiet BED-SITTING ROOM; gas fire; constant hot water; moderate and well recommended; minute S. Kensington Station.—7, Manson-place, S.W.7.

COLEHERNE CHAMBERS.
9, WEST BOLTON-GARDENS, S. KENSINGTON.
Newly opened. Luxurious bed-sitting rooms, all fitted constant hot water, gas fires; with breakfasts, 2gns.-2½gns. Also Furnished Suites. Close District and Tube. No. 30 bus passes door. 'Phone, Kens. 4713.

87, QUEEN'S-GATE, S.W.7.
COMFORTABLE BED-SITTING ROOMS in guest house run by gentlepeople for gentlefolk; lounges, dining room; double 6-8gns., single 3-4gns. Kens. 4044.

COMFORTABLE ROOMS, KENSINGTON GARDENS, Queen's-road Tube. From 22s. 6d. Gas fires. Meals served.—28, St. Petersburgh-place, W.2. Park 2148.

COMPLETE ONE-ROOM HOMES, newly furnished and decorated; concealed cookers, pantry cabinets, fold-away beds, divans; from 30s.; cleaning service.—33, Cheniston-gardens (close High-street Station), Kensington. Western 3325.

KEW GARDENS.
CUMBERLAND HOUSE, facing gardens; running water; slot fires. From 2½gns., inclusive tariff.

9, NEVERN-SQUARE, S.W.5.
EARL'S COURT.—Well-appointed Rooms, good food, partial board, from 2gns.; bed, breakfast, 6s. 6d.

ENGLISH FAMILY with attractive house offer HOME to PAYING GUEST; young society, tennis, motoring.—14, Goldhurst-terrace, Hampstead (Finchley-road Metro.).

EVERY year finds an increasing number of women of advanced thought giving up the responsibility of housekeeping and becoming free to go and come at will. These are always glad to know of houses where they can find congenial company and be sure of the essentials of refined living.
LADIES' NATIONAL CLUBS
(60 branches) are just such houses. Western 6427. Offices, 11, Cromwell-road, S.W.7. (Stamp.)

EXCEPTIONALLY LOVELY UNFURNISHED TOP-FLOOR SERVICE SUITE; five sunny rooms; £130. Also two-roomed Suite. Housekeeper cooks own food. Real bargain.—33, Trebovir-road, S.W.5. Frob. 3262.

FEW GUESTS RECEIVED, English family; nice house and garden; Hampstead; near Tube and tennis; young people.—Write Box S.1209, The Times, E.C.4.

GENTLEFOLK.—FURNISHED or UNFURNISHED ROOMS; food and service optional; Queen's-gate, Kelvin 8848.—Box 848, Harrods' Advertising Agency, S.W.1.

GENTLEMEN offered BED and BREAKFAST, 27s. 6d.-35s.; dinners optional; newly decorated, large lounge; mending done; close Earl's Court; buses.—26, Harcourt-terrace, S.W.10. Flaxman 1770.

GENTLEWOMAN has few well FURNISHED ROOMS to be LET in her private home, overlooking gardens and tennis court. Terms moderate.—Park 1412.

A BARE MINUTE
GLOUCESTER-ROAD STATION.
REALLY EXCELLENT UNFURNISHED SERVICE CHAMBERS.
For LADIES and GENTLEMEN. Every convenience, meals (optional), 20s. to 30s. per week, including efficient service; very superior house; nice bath room, constant hot water, 'phone.—Apply Housekeeper, 30, Harrington-gardens, S.W.7.

HAMPSTEAD (best part).—Attractively FURNISHED, large gardens; one minute train, bus, 20 minutes City, West End.—12, Netherhall-gardens. Hampstead 8744.

HAMPSTEAD.—Lady has large well FURNISHED BED ROOM; board optional; near bus and rail.—103, Fellows-road. 'Phone, Primrose 3111.

HAMPSTEAD, minute Finchley-road Met.—Sunny, well FURNISHED ROOMS in English lady's private house; board optional.—25, Greencroft-gardens, N.W.6.

HARRINGTON HALL.
11, HARRINGTON-GARDENS, S. KENSINGTON.
Terms, 3-4gns.; and at 42-44, Harrington-gardens, from 2½gns. See also Hotel Column on Page Four.

(Continued on Page Three)

APARTMENTS AND BOARD-RESIDENCE (continued)

HAREWOOD CHAMBERS,
74-80, GOWER-STREET, W.C.1.
JUST OPENED.
Newly decorated and furnished, distinguished ROOMS, running hot and cold water; 'phones. Ideal pied-à-terre or temporary residence for ladies or gentlemen. Room and breakfast from 2gns. per week. Room, breakfast, dinner, from 3gns. per week. Bed, breakfast, and bath 7s. 6d. Delightful restaurant and lounge. Museum 3941.

BICKLEY, near CHISLEHURST.
HOLMFIELD PARK.—High-class RESIDENTIAL; five acres beautiful grounds; excellent cuisine; convenient City and West End; hard courts, golf, riding, &c.; from 3gns. inclusive.—Ravensbourne 2660.

HYDE PARK CHAMBERS.—Very light, airy, Unfurnished, newly decorated BED-SITTING ROOM, 20 by 19; running hot and cold; electric fire.—Apply Secretary, 19, Inverness-terrace, W.2. Park 5298.

HYDE PARK.—Comfortably FURNISHED ROOMS, with breakfast, from 27s. 6d.; dinners optional; gas fires, geyser.—67, Oxford-terrace, W.2. Padd. 4334.

HYDE PARK. — CAMBRIDGE RESIDENTIAL CHAMBERS, 6 and 7, Cambridge-terrace, W.2.—BED-SITTING ROOMS fitted hot and cold water, gas fires; excellent breakfast, bath, light, and service, from 35s.; double 3gns.; other meals as required. Padd. 0051.

HYDE PARK (facing gardens).—Few comfortable BED-SITTING ROOMS; breakfast optional; divans; cleanliness; moderate.—43, Porchester-square. Park 8216.

IDEAL BED-SITTING ROOMS, near Marble Arch; running hot water; portable reading lamps; breakfast, valeting. Padd. 4223. 16, Southwick-street, W.2.

INGLEWOOD, 37, Earl's Court-square, S.W.—Comfortable Residential, from £2 5s.; bed, breakfast, 5s.; gas fires; personal supervision; central. Kens. 7624.

KENSINGTON.—GOOD HOME offered gentleman; quiet road, near station and gardens.—Write Box 94, Smith's, 62, Kensington High-street, W.8.

KENSINGTON (Campden-hill). — FIRST-FLOOR SUITE to be LET Unfurnished; excellent service; constant hot water, meals as desired.—Western 5688.

KENSINGTON HIGH-STREET, 26, Upper Phillimore-place.—DOUBLE BED and SITTING ROOM; lifts; dinners if required.—Western 5531.

LADIES' FURNISHED CHAMBERS, off Queen's-gate; comfortable and attractive; service; gas fires; private cooking facilities, but meals served in rooms as desired; constant hot water; central heating; from 25s., double 2gns.—24, Elvaston-place. 'Phone, Kens. 2602.

LADIES' SMALL RESIDENTIAL CLUB (near Gloucester-road Tube); specially suitable young people.—Write Box 2250, The Times, 42, Wigmore-street, W.1.

LANCASTER-GATE.—Large tastefully FURNISHED BED-SITTING ROOMS; everything new; all modern conveniences; refined house; central position.—'Phone Paddington 2351.

MAIDA VALE.—FURNISHED SERVICE SUITES and FLATS from 2½gns. to 4gns.; also rooms; restaurant.—Apply Lauderdale Residential Club, 138, Lauderdale-mansions. Tele., Abercorn 2360.

MAYFAIR.
BED ROOM with 'phone.—41, Hertford-street, W.1.

MONTROSE, SOUTH SIDE, CLAPHAM COMMON, S.W.—Over 100 ROOMS, beautifully situated in four acres of grounds overlooking the Common; every modern convenience and comfort; tennis, billiards; garage. Tele., Brixton 2803. Trams and omnibuses pass. Tube five minutes. Room, breakfast, late dinner, full Sundays. Terms £2 2s. PER WEEK. No extras.

NEW MANSION RESIDENTIAL,
38, 39, and 40, LANCASTER-GATE, HYDE PARK, LONDON.
FIRST-CLASS RESIDENTIAL ESTABLISHMENT, overlooking beautiful Kensington Gardens. Central for all parts of London. Gas and electric fires. Hot and cold running water in every bed room. Nothing but the best English food served. Special terms for families. FULL BOARD from £2 12s. 6d. weekly (or 10s. 6d. daily). Bed room, table d'hôte breakfast, bath, boots, and attendance, 7s. 6d. per day. Telephone, Paddington 1008.

NEXT MADAME TUSSAUD'S. — BED-SITTING ROOMS; breakfast or full board; gas fires, electric light, bath; 'phone.—12, Nottingham-terrace.

REGENT'S PARK.—Self-contained BED-SITTING ROOMS, with service, from 2½gns.; children accepted; restaurant or private meals.—'Phone Primrose 2854, or write Miss Dunbar, 11, St. George's-terrace, N.W.1.

72, QUEENSBOROUGH-TER., W.2.
SERVICE ROOMS from 2gns., including breakfast, baths; running hot and cold water, gas fires, baths, 'phones all floors; dinners. Park 1652.

SOUTH KENSINGTON.—BACHELOR ROOMS; breakfast, service, valeting, from 35s.; constant hot water; minute stations.—11, Queensberry-place, S.W.7. Western 4596.

SOUTH KENSINGTON, 4, QUEENSBERRY-PLACE (facing Museums).—ROOMS, Furnished or not; gas fires, geyser baths, 'phone; quiet tenants essential.

SOUTHWOOD PLACE,
BICKLEY, KENT.
TEN MILES FROM LONDON.
A Charming Residence standing in 10 acres of wooded gardens. Tennis, croquet, billiards; West Kent Golf Club five minutes' walk.
Central heating, gas fires in all bed rooms.
Close to Bickley and Chislehurst Stations.
Cuisine a special feature.
Terms from 3½ guineas.—Write for Illustrated Tariff. Ravensbourne 0369.

UNFURNISHED ONE-ROOM SERVICE FLAT (drawing room, parquet floor); very moderate charge, to include service, constant hot water, electric light, and hot baths.—8, Cheniston-gardens, W.8 (near Barker's). Kelvin 8228.

VICTORIA. — Pleasing BED-SITTING ROOMS; divans, gas fires, rings, geyser baths, 'phone; breakfast if desired.—33, St. George's-square, S.W.1.

62, STANHOPE-GARDENS, S.W.7.
WELL-FURNISHED SUITE, newly decorated; two bed rooms, bath, sitting room; excellent service, food.

WOODCLYFFE MANOR.
PRIVATE RESIDENTIAL.
CHISLEHURST.
Three minutes from station, 25 minutes Charing Cross, Cannon-street.
Excellent cuisine; comfort a speciality; delightful grounds, 6½ acres.
Apply particulars to the Manageress. Chislehurst 414.

MAJOR KENDALL'S RESIDENTIAL CHAMBERS.
17, CAMBRIDGE-TERRACE, W.2.
HYDE PARK.
EIGHT MINUTES' WALK PARK-LANE.
Bed-Sitting Rooms, well furnished, single from 35s., double from 3gns., including breakfast, baths, light, service; all fitted running hot water (always hot) and gas fires; bath rooms adjacent; good cooking, only best catering, dinner (optional), 2s. 6d.; tea, &c., 9d.; individual requirements complied with; two minutes Tube, Metropolitan Railway, omnibuses. Resident Proprietor. 'Phone, Padd. 3599.

PRINCES-MANSIONS.
17-21. PORCHESTER-GARDENS, W.2.—Three minutes Tubes and Met.; 45 rooms; constant hot water; best English food; billiards, bridge, dancing, &c. From 2gns.; room, bath, breakfast, 6s. 6d.

NORLAND HOUSE,
51-52. NORLAND-SQUARE, HOLLAND PARK. Tubes and buses to all parts, close Olympia; tennis, bridge; en pension from 2gns. Park 6497.

25, LINDEN-GARDENS, W.2, near Park, Tube, Metro.; highly recommended; richly Furnished; hot and cold water; catering as desired. Park 2795.

57, UPPER GLOUCESTER-PLACE
(Close Baker-street or Marylebone Station).
Comfortable partial BOARD-RESIDENCE on simple, inexpensive lines to suit business people, in clean, well-managed house. Terms, sharing from 27s. 6d., single 35s. weekly. Bed room and breakfast 5s. 6d. per day.

168, SUTHERLAND-AVENUE,
MAIDA VALE, W.9.—Room and breakfast or partial board; young society, tennis, bridge, dancing. Abercorn 2457.

W.C.1.—Comfortable Bed-Sitting Rooms, breakfast; 5s. daily, 27s. 6d. weekly.—54, Torrington-square, near British Museum. (Museum 6009.)

W.1. NEW CAVENDISH-STREET.—Attractive BED-SITTING ROOM to be LET; 2gns. per week.—'Phone Welbeck 8753.

2GNS.—Large BED-SITTING ROOM, ladies' house, S. Kensington; rent, inclusive light, baths, attendance, and plain breakfast.—Write Box J.116, The Times, E.C.4.

ALERT AGENCY (117, Regent-street) ARRANGES ACCOMMODATION free; flats, service suites, guest houses, private families; we recommend inspected addresses; overseas visitors, foreign students, call, write.

ACCOMMODATION.
ALL requiring ACCOMMODATION of any kind, LONDON, COUNTRY, or SEASIDE, should apply for Harvey and Harvey's
FREE LIST.
489A, Oxford-street, W.1. (Mayfair 2156.)

PERSONAL RECOMMENDATIONS and arrangements made FREE of CHARGE to all requiring ACCOMMODATION, LONDON, COUNTRY, SEASIDE.—Call, write, or 'phone Universal Accommodation Bureau, Abbey House, Westminster. (Vic. 7763.)

SEASIDE AND COUNTRY

CHILTERN HILLS.
A Country Residential of charm and distinction, surrounded by 20 acres of delightful grounds; own farm produce; tennis, croquet; from 2½ to 4 gns.; Prestwood Park, Gt. Missenden. 'Phone 189.—Mrs. Layman.

ACCOMMODATION.—Board Residence for few guests in charming country house, Surrey; garden; garage.—Write Box 09929, The Times, 72, Regent-street, W.1.

ALDEBURGH-on-SEA, Suffolk.—PAYING GUESTS welcomed at the Vicarage; excellent house and garden, own tennis court; near sea and golf links.

ASHDOWN PARK
PRIVATE RESIDENTIAL, COULSDON, SURREY.
Delightfully situated, sheltered position, facing South, 15 miles Town, near golf links and hard courts; gas fires in bed rooms; billiards; garages.—Write for illustrated booklet. 'Phone, Purley 185.

BEXHILL.—ST. CATHERINE'S, 8, Dorset-road.—Minute sea, golf; really excellent cuisine; highly recommended; moderate inclusive terms. Telephone, 1299.

BOURNEMOUTH.—LAMMERMOOR.—Best position EAST CLIFF; three acres of delightful gardens; own tennis and croquet lawns; garage. Famous for cuisine.

BOURNEMOUTH W.—Well-appointed private apartments (board optional); beautiful surroundings; three mins. Alum Chine, Overcliff Drive.—Rose, Grosvenor-rd.

BOURNEMOUTH.—"NEWLANDS," Frances-road.—BOARD-RESIDENCE; separate tables; few minutes sea; amusements; terms from 3gns. 'Phone, 6235.

BOURNEMOUTH, BOURNE DENE, East Cliff.—Minute sea; hot and cold water, gas fires; sheltered pines. From 2½gns. No extras. Garage.

BOURNEMOUTH, EDENCOURT, SUFFOLK-ROAD, near Square, Garden, Sea, W. Station; bathing accommodation beach; from 3gns.—'Phone 3895, Stacey.

BOURNEMOUTH.—OAKLANDS, West Cliff; terms very moderate; close sea, gardens; gas fires bed rooms; separate tables, excellent cuisine.—A. Kean.

BOURNEMOUTH.—ILLUSTRATED ACCOMMODATION REGISTER, hotels, boarding, and apartment houses, with map, gratis.—Requirements to Hankinson and Son, Estate Agents, Square, Bournemouth.

BOURNEMOUTH and SWANAGE.—Visitors before deciding where to stay should read the HOTEL and BOARD-RESIDENCE COLUMNS of "THE TIMES."—For reliable information concerning these advertisements, write "The Times" Representative at Smith's Library, The Square, Bournemouth.

BRIGHTON, 26 and 27, REGENCY-SQUARE.—High-class Residential, facing sea; excellent cuisine; gas fires; from 2½gns.—Mrs. Watts. Tele. 5342.

BUCKS.—PAYING GUESTS RECEIVED in modern farmhouse, 500ft. above sea level, commanding views over seven counties; gardens, tennis, riding; garage and all modern conveniences; moderate terms.—Dancer, Pitchcott, Aylesbury.

CAMBERLEY.
NOW OPEN as a FIRST-CLASS PRIVATE RESIDENTIAL, "HARCOURT HOUSE," FRIMLEY-ROAD; beautifully situated, 2½ acres grounds, every convenience, moderate; garages. Resident Proprietress.

CORNWALL.—Comfortable ROOMS; sea view; minute safe sandy beaches; June 16th-July 19th, Sept., inclusive tariff 2½gns.—8, The Terrace, Gorran Haven.

APARTMENTS AND BOARD-RESIDENCE (continued)

DORSET COAST.—PAYING GUESTS RECEIVED at old Manor House, West Bexington-on-Sea, Dorchester; 2gns. till July.

DOVEDALE, DERBYSHIRE. — Board-residence, Farmhouse, near River Dove; own dairy and produce; bath.—Mrs. Peach, Birdsgrove, Ashbourne. Tele. 128.

EASTBOURNE.—Ideal position; GAS FIRES BED ROOMS; well-appointed house near schools, sea, golf, Beachy Head.—"Fernleigh," Meads. 'Phone 2675.

EASTBOURNE.—28, Jevington-gardens.—Comfortable APARTMENTS; central position; two mins. sea, Devonshire Park; moderate.—Mrs. Lambert. 'Phone 1705.

EASTBOURNE.—HARCOURT HOUSE, WILMINGTON-GARDENS, overlooking Devonshire Park; central for amusements, minute sea; new management.

EASTBOURNE — HOLMWOOD, WILMINGTON-TERRACE, minute sea, Devonshire Park; separate tables, excellent cuisine; gas fires. Tele. 1830.—D. Gordon.

EASTBOURNE.—THE ANGLES. Facing sea; 125 bed rooms, dance and billiard rooms; English chef. Resident Proprietors. 'Phone, Eastbourne 311.

EFFINGHAM, adjoining links.—Well FURNISHED ROOMS old country house, centre village; 38 minutes Waterloo; two acres garden; garage; electric light; constant hot water; excellent cooking.—Yew Tree House.

FOLKESTONE.—ELKAHIRA PENSION, 15, Westbourne-gardens, one minute Leas, &c.; sea views; French, English cuisine; separate tables; from 2½gns. June; week-ends by arrangement; also Apartments.

GARDEN VILLAGE by Sea, SUSSEX.—GUESTS RECEIVED, 2½ to 3½ guineas per week; tennis, bathing, &c.—Write Box K.592, The Times, E.C.4.

GORLESTON-ON-SEA for bracing air and golden sands. Excellent cuisine. Moderate tariff.—Apply Proprietress, "The Guest House," Avondale-road.

GUESTS received large farm; modern conveniences; electric, wireless, 'phone; garage; tennis; excellent table; from 2½gns.—Abbotts Farm, Saffron Walden.

GUESTS RECEIVED private house, Kent coast; large shady garden by sea; own tennis, golf, bridge; car; good bathing.—Write Box S.1668, The Times, E.C.4.

HEMSBY.—Charming seaside village; glorious sands, safe bathing; close sea, church and station; near golf and Broads; BOARD-RESIDENCE; excellent cuisine; private sitting rooms; garden; garage. Terms moderate.—D., Hill Garden House, Hemsby, Norfolk.

HOVE.—Monkrig, Medina Villas.—Attractive up-to-date GUEST HOUSE, delightfully located, within one minute of sea. Excellent service. Terms from 3½gns.

LANCING, near Worthing.—BOARD-RESIDENCE; charming house; garden; tennis; near Station, sea, Downs, garage; from 2½gns.—Stead, Culver House.

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SCOTLAND.—LOCH LOMOND, amidst mountains and waterfalls, at INVERARNAN HOUSE, with GLENFALLOCH FARM; comfortable, convenient; £3 3s. inclusive.—Mrs. Girvan.

SUNNY WORTHING.—Lady can take a few PAYING GUESTS in her comfortable house, two minutes sea, shops, buses; good cooking; late dinner.—Write Box K.432, The Times, E.C.4.

THE SUNTRAP, SUSSEX COAST.—VACANCIES for SUMMER. Every form of amusement catered for, covered tennis courts, dancing, billiards, bridge, boating, fishing, golf (one mile distant); excellent cuisine; en pension from 3½ guineas weekly.—Apply Manager, The New City, near Bognor.

WANTED, BOY (or BOYS) as HOLIDAY COMPANION to Public School boy, 14; farmhouse; modern conveniences; beautiful country.—Write Box K.529, The Times, E.C.4.

14TH-CENTURY MANOR FARM, Upper Quinton, Glos, restored with modern conveniences; excellent cuisine; bracing; ideal for quiet rest.

WANTED

A Young SWEDISH LADY, 20 years, REQUIRES GOOD HOME; young society and assistance with the language.—Apply Harvey and Harvey, 489A, Oxford-street, W.1.

CONTINENTAL

BELGIAN COAST.—LE ZOUTE.—Private villa would take PAYING GUESTS; next golf and tennis, near sea front; all comforts; running water; excellent cuisine; 55 francs a day, full board.—Villa Sunningdale, Avenue Elisabeth.

BRITTANY, ST. SERVAN SUR MER, Ker-Mélanie.—Pension Famille; garden; good cooking; 5 minutes from shore and tennis. From 200frs. weekly.

FRANCE, TOURAINE.—La Rolanderie, Bourré (L. et Ch.) 'Phone 6. Beautiful view, centre famous castles; fishing; tennis; reputed cooking, comfort. 35 to 45frs.

FRANCE.—PAYING GUESTS, comfortable accommodation.—Countess Cathélineau, Château de Launay, La Boissière, Seine et Oise.

HOLIDAYS in GERMANY.—English lady will be glad to RECEIVE PAYING GUESTS.—M. Fabre-Tonnerre, Ambach, Starnbergersee, Bayern.

PARIS.—Comtesse de Caumont receives two brothers or sisters, or one person, wishing to learn French.—2, Rue Jacques Mawas, 15ème.

RIVIERA, JUAN les PINS.—English GUEST HOUSE; quiet, modern; home comforts; moderate.—Les Sablettes, Chemin des Sables, Antibes.

SAINT CAST, Brittany, LA TOURELLE.—Splendid view over sea. Garden. Tennis. Running water bath room. Moderate terms.

TO LEARN FRENCH in the Country, intellectual family receives PAYING GUESTS; literature lessons; large garden; tennis; 350fr. weekly; references.—Write Box 4742, The Times, 2, Chaussée d'Antin, Paris.

EDUCATIONAL

3 lines 6s. (minimum)

SCHOOLS AND TUTORS.

ADVICE and RELIABLE INFORMATION concerning SCHOOLS, TUTORS, and EDUCATIONAL HOMES for Boys and Girls at Home and Abroad will be given gratis to parents stating requirements, kind of school, age of pupil, locality preferred, range of fees, &c.
Messrs. TRUMAN and KNIGHTLEY,
Scholastic Agents,
61, CONDUIT-STREET, LONDON, W.1.
Telephone, Gerrard 3272 (two lines).
Publishers of "Schools," the most complete guide to schools in existence, price 2s. 6d., 3s. 3d. post free, and of the "Journal of Careers," 1s. monthly.

A BOYS' FIRST-CLASS PREPARATORY SCHOOL, KINGWELL HALL, TIMSBURY, NEAR BATH. 240 acres in ideal country surroundings, 600ft. above sea. Special attention to diet, fresh fruit daily. Boys rest after midday meal. Daily physical training in open air, good games field, two tennis courts, open-air swimming bath, small golf course. Classes limited, much individual attention; six Public School Scholarships recently.
Headmaster, SYDNEY L. ALLAN, M.A. (Oxon).

A MANNEQUIN CAREER.—LADIES trained to fill exclusive positions.—THE LONDON MANNEQUIN SCHOOL, 299, OXFORD-STREET, W.1. Mayfair 2477.

A SCHOOL for boy or girl is a great responsibility. HOOPERS (Educational Agents) Ltd., give advice free. Radnor House, 93, Regent-street, W.1. (Gerrard 9041.) Expert Consultants since 1881.

ABLE ADVICE ABOUT SCHOOLS FOR BOYS and GIRLS and Tutors preparing for any Exams. or receiving BOYS for Special Care and Tuition.
Messrs. J. and J. Paton, having an up-to-date knowledge of the BEST SCHOOLS and TUTORS in this country and on the Continent, will be PLEASED to AID PARENTS by sending free of charge Prospectuses and TRUSTWORTHY INFORMATION.
The age of the pupil, district preferred, and rough idea of fees should be given. 'Phone, write, or call.
J. and J. Paton, Educational Agents, 143, Cannon-street, London, E.C.4. Telephone, Mansion House 5053.

ABOUT TUTORS for BACKWARD or DELICATE BOYS, ARMY TUTORS, GIRLS' and BOYS' SCHOOLS, and GOVERNESSES.
Advice free of charge will be given by
GABBITAS, THRING & CO.,
36, Sackville-street, London, W.1. Tele.: Regent 5878.
Established over half a century.
Messrs. Gabbitas, Thring and Co. are personally acquainted with nearly all the school principals and private tutors. The locality preferred, age of pupil and approximate fees should be stated.
NO CHARGE WHATEVER IS MADE TO PARENTS.

ADD TO INCOME by Article or Story Writing.—Genuine professional training and assistance by correspondence. A student reports earnings during tuition amounting to £172. Another writes:—
"During the past ten weeks I have earned £103 4s., an average of over £10 per week. My record week was last week, when I received £33."
SAMPLE LESSON and SUBJECT CHART with valuable hints and full details of separate courses in article and story writing from "Principal," Premier School of Journalism, 4, Adam-street, Adelphi, W.C.2.

ALL SCHOOLS PERSONALLY INSPECTED.
Miss MABEL HAWTREY
(Daughter of the late Rev. J. W. Hawtrey of Eton, Slough, and Westgate-on-Sea)
ADVISES PARENTS re PUBLIC or PRIVATE SCHOOLS for boys or girls, at home or abroad.
Tutors, Governesses, Secretaries, &c.
Also Nursery and Holiday Homes, Professional Training.
SPECIAL CONSIDERATION GIVEN TO BACKWARD, DELICATE, or NERVOUS CHILDREN.
Education Office, 170, Piccadilly, W.1. Gerrard 3978.

AN EXPERT SECRETARIAL TRAINING by INDIVIDUAL TUITION; good posts guaranteed. Scholarships awarded.—Apply Secretary, GROSVENOR SECRETARIAL COLLEGE (for Gentlewomen), 32, Buckingham Palace-road, S.W.1. Victoria 1301.

BENDIXEN'S.—Miss BENDIXEN, B.A. Hons.
Miss WATLING, B.A. Hons.
Miss TURNER, B.Sc., A.K.C.,
and Staff.
Coaching undertaken for COLLEGE ENTRANCE and other University EXAMINATIONS. Special September Matriculation Course begins July 7. Women Students only. Interviews, Tuesday, Wednesday, Thursday, at 3 p.m., or by appointment.—66, Baker-street, W.1. Welbeck 5802.

GERMAN HEADMASTER in London for holiday will give GERMAN LESSONS; very reasonable fees.—Write Box 10, B.B. Bureau, Gillingham-street, S.W.1.

I.C.S., FOREIGN OFFICE, HOME CIVIL, &c. 1928, 16 places; 1929, 22 places.
DAVIES'S, 5, Sussex-place, W.2. Padd. 3352

KENSINGTON COLLEGE for thorough SECRETARIAL and BUSINESS TRAINING with a written guarantee of good salaried position on completion of training. Postal courses available. Languages and foreign shorthand a speciality. SIX SCHOLARSHIPS, one of £30, two of £20, and three of £10 will be awarded in September.—Prospectus and full details from Mr. A. L. Munford, Kensington College, Bishop's-road, London, W.2. Telephone, Paddington 9046.

LONDON COLLEGE of SECRETARIES.
(Principal—Dr. E. Roberts.)
Complete practical training for educated girls and women desiring to be PRIVATE SECRETARIES to professional men, politicians, or business men.
INDIVIDUAL TUITION.
A suitable position found for every qualified student.
Shorter courses in any secretarial subject.
Apply 84, REGENT-STREET, W.1. Tele., 1613 Regent.

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Write to-day for
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(2) Evening Study Booklet.
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180 SOUTHAMPTON-ROW, W.C.1.
Branches at Brixton, Brondesbury, Croydon, Ealing, Finsbury Park, City, Forest Gate, Lewisham, Maida Hill, Palmers Green, Wimbledon, Leeds, Manchester.

S.R.—PARENTS ASSISTED FREE of CHARGE in SELECTING SCHOOLS on Southern Railway and Continent.—Room 2, Victoria Station, S.W.1.

THE GREGG SCHOOLS.
HAMPSTEAD.—165, Finchley-road, N.W.3. (Head office.)
CLAPHAM COMMON.—3, Cedars-road, S.W.4.
CROYDON.—Broad Green House, 181, London-road.
EALING.—36, Uxbridge-road, W.5.
FINSBURY PARK.—4, Beaulieu-villas, Seven Sisters-road, N.4.
ILFORD.—22, Cranbrook-road.
NORBURY.—1266, London-road, S.W.16.
TRAINING FOR BUSINESS AND SECRETARIAL APPOINTMENTS.
All students placed in good posts as soon as proficient. Special Short Courses for University Graduates and Senior Students.

EDUCATIONAL (continued)

TERRITORIAL ARMY and SUPPLEMENTARY RESERVE OFFICERS desirous of qualifying for Commissions in the Regular Army should apply to:—CARLISLE and GREGSON, 5, Lexham-gardens, Kensington, W.8.

UNDERGRADUATE, retired Cavalry officer, WANTS HOLIDAY POST, tutorship, travel, yachting. No salary.—Write F.R.G.S., Smith's Bookshop, Oxford.

WANTED, A SCHOOL FOR GIRL, daughter of gentlepeople; good tone and Anglo-Catholic teaching essential. Fees of no great importance provided the atmosphere is a right one.—LAURIE and WARD, 24, Margaret-street, W.1.

CONTINENTAL EDUCATION

ALPINE SCHOOL for BOYS (13-20), Gryon Vaud, Switzerland, near Villars, 4,000 feet. Business, commerce, languages; ideal health and sports centre.

PUBLIC APPOINTMENTS

3 lines 7s. 6d. (minimum)

ADMINISTRATIVE COUNTY OF LONDON.
The London County Council invites APPLICATIONS for the POSITION of MEDICAL SUPERINTENDENT in the Public Health Department, for duty at Southwark Hospital, East Dulwich-grove, S.E.22. Candidates must be qualified by law to practise both medicine and surgery in England. Salary attaching to the position is £1,200 a year, with unfurnished house, coal, gas, light, and laundry free. The salary, emoluments, and conditions of service are subject to review.
Application forms containing full details obtainable (stamped addressed foolscap envelope necessary) from the Clerk of the Council, County Hall, Westminster Bridge, S.E.1, to whom they must be returned by Tuesday, 24th June, 1930. Canvassing disqualifies.
MONTAGU H. COX,
Clerk of the London County Council.

BOROUGH OF HAMPSTEAD
TOWN CLERK.
The Hampstead Borough Council invite APPLICATIONS for the APPOINTMENT of TOWN CLERK of the Borough of Hampstead, to commence his duties on the 13th January, 1931.
The commencing salary of the office will be £1,250 per annum, rising by biennial increments of £100 to £1,750 per annum, such salary to be inclusive. The Town Clerk will be required to pay over to the Council all his emoluments other than fixed salary and other than any fees which he may receive as Acting or Deputy Returning Officer at London County Council or Parliamentary elections.
Applicants must not exceed 45 years of age, must be Solicitors, and must have had previous Municipal experience.
The person appointed will be required to pass a medical examination as to his physical fitness, to contribute to the Council's Superannuation Fund, and to give the whole of his time to the service of the Council. The appointment will be subject generally to the Standing Orders and Regulations of the Council made or to be made relative to officers, and will be terminable by three calendar months' notice on either side.
Forms on which applications are to be made may be obtained from the undersigned, and such forms should be completed and returned to the Hampstead Town Hall in an envelope marked "Appointment of Town Clerk" not later than 12 o'clock noon on Monday, the 30th June, 1930.
Personal canvassing of any member of the Council is prohibited, and will be held to be a disqualification.
By Order,
ARTHUR P. JOHNSON, Town Clerk.
Town Hall, Haverstock Hill, N.W.3, 6th June, 1930.

CITY and COUNTY of BRISTOL.
The Watch Committee are prepared to receive APPLICATIONS for the POSITION of CHIEF CONSTABLE of the Bristol Police Force.
The salary will be £1,100 per annum on appointment, rising by £100 every three years to a maximum of £1,400 per annum. The authorized strength of the Police Force is 610 men. The person appointed will also be the Officer responsible to the Committee for the control and efficiency of the Bristol Fire Brigade, which is a Police Fire Brigade with an authorized strength of 71 men, and will be required to perform such other duties as the Committee may from time to time determine.
Candidates must be about 35 to 45 years of age, and must have had previous experience in a Police Force.
The Chief Constable will be granted a non-pensionable allowance of not exceeding £100 per annum in lieu of a house, and will be required to reside in a convenient situation within the City.
Applications from candidates, stating their present positions and age, and their experience of police duties, with copies of three recent testimonials, and endorsed "Application for the position of Chief Constable," are to be sent to the Town Clerk on or before the 21st day of June next.
Canvassing, either directly or indirectly, any member of the Watch Committee or the Council will disqualify.
JOSIAH GREEN, Town Clerk.
The Council House, Bristol, May, 1930.

EGYPTIAN GOVERNMENT.
APPOINTMENT of an ELECTRICAL ENGINEER.
APPLICATIONS are invited for APPOINTMENT as ELECTRICAL ENGINEER in the Ministry of Public Works, Cairo, for work with the Egyptian Irrigation Service in the Sudan.
Applicants must be of British nationality, between 30 and 35 years of age, preferably unmarried, and possess the following qualifications:—
Must have Power Stations, general workshops, and marine experience, and must produce certificates of satisfactory service, preferably where native labour was employed.
Salary £E.24 per month, plus 40 per cent. Sudan allowance (£E.=£1 0s. 6d. approximately) free of Egyptian income-tax.
Pay begins on day of reporting for duty in Cairo. Sudan allowance begins on arrival in the Sudan.
Free furnished quarters outside Khartoum provided.
The appointment is subject to medical examination.
The selected candidate will be granted actual expenses of steam and railway journey to Egypt, plus £E.10 provided total does not exceed £E.40, and similarly on return from Egypt.
Initial period of contract two years subject to renewal.
Third-class fares and reasonable out-of-pocket expenses will be paid to applicants who are requested to attend for interview and/or medical examination.
Application and specimen contract forms may be obtained from the CHIEF INSPECTING ENGINEER, EGYPTIAN GOVERNMENT,
41, Tothill-street, Westminster, London, S.W.1,
to whom they should be returned, with full particulars as to education, qualifications, previous experience, personal references, and copies of certificates or testimonials.
Envelopes to be inscribed "Electrical Engineer."

ESSEX COUNTY COUNCIL.
EAST ANGLIAN INSTITUTE OF AGRICULTURE, CHELMSFORD.
APPOINTMENT OF LECTURER IN RURAL SCIENCE.
The Agricultural Committee of the Essex County Council invite APPLICATIONS for the POST of LECTURER in RURAL SCIENCE on the Staff of the East Anglian Institute of Agriculture, Chelmsford.
Candidates must be University graduates, and have a special knowledge of Biology and Horticulture.
The salary will be at the rate of £350 per annum, rising by annual increments of £20 to £450 per annum, with travelling allowance according to the County Scale. The position will be held during the pleasure of the Council, and be subject to termination by three months' notice by the person appointed.
The person appointed will be expected to contribute under the Local Government Officers Superannuation Act.
Canvassing of members of the Committee or the County Council is forbidden.
Further particulars and forms of application may be obtained from me, and applications, accompanied by copies of not more than three recent testimonials (which will not be returned), must be in my hands not later than 30th June, 1930.
JOHN H. GOOLD,
Clerk of the Essex County Council.
Shire Hall, Chelmsford, 10th June, 1930.

ESSEX COUNTY COUNCIL.
EAST ANGLIAN INSTITUTE OF AGRICULTURE, CHELMSFORD.
APPOINTMENT OF DISTRICT AGRICULTURAL ORGANIZER AND LECTURER IN DAIRY HUSBANDRY.
The Agricultural Committee of the Essex County Council invite APPLICATIONS for the POST of DISTRICT AGRICULTURAL ORGANIZER and LECTURER in DAIRY HUSBANDRY on the Staff of the East Anglian Institute of Agriculture, Chelmsford.
Candidates must hold a Degree in Agriculture and the National Diploma in Dairying, and have had practical experience in Agriculture and Dairying.
The salary will be at the rate of £350 per annum, rising by annual increments of £20 to £450 per annum, with travelling allowance according to the County Scale. The position will be held during the pleasure of the Council, and be subject to termination by three months' notice by the person appointed.
The person appointed will be expected to contribute under the Local Government Officers' Superannuation Act.
Canvassing of members of the Committee or the County Council is forbidden.
Further particulars and forms of application may be obtained from me, and applications, accompanied by copies of not more than three recent testimonials (which will not be returned), must be in my hands not later than the 30th June, 1930.
JOHN H. GOOLD, Clerk of the Essex County Council.
Shire Hall, Chelmsford, 10th June, 1930.

FULLY QUALIFIED ARCHITECTURAL ASSISTANTS REQUIRED in H.M. OFFICE OF WORKS, London. Must have had experience in the preparation of working and detailed drawings for commercial and public buildings.
Application, with particulars of experience, qualifications, and salary required, to be addressed to the Chief Architect, H.M. Office of Works, Storey's-gate, S.W.1.

KING EDWARD MEMORIAL HOSPITAL,
EALING, W.13.
(106 beds.)
MATRON.
APPLICATIONS are invited for APPOINTMENT as MATRON. Applicants must be State Registered. Commencing salary £200, rising by £20 per annum to £260, with board, residence and uniform. Applications, with copies of three recent testimonials, stating age, qualifications, and experience, should be sent to the Secretary-Superintendent not later than 23rd June, 1930.

NOTTINGHAM CHAMBER of COMMERCE.
APPLICATIONS are invited for POSITION of Full Time SECRETARY, at salary of £750 per annum. Applicants must state age, qualifications, and full details of past experience and give names of at least two persons who will provide references.—Replies must be received on or before June 24th, addressed to Chairman, Finance Committee, Chamber of Commerce, Nottingham.

ST. BARTHOLOMEW'S HOSPITAL, E.C.1.
OFFICE of SURGEON to the THROAT DEPARTMENT.—Notice is hereby given that a MEETING of the Election Committee will be held on Tuesday, 22nd July, 1930, at 4 o'clock in the afternoon, to ELECT a SURGEON to the THROAT DEPARTMENT of this Hospital.
Candidates are required to lodge 50 copies of their applications and testimonials with the undersigned (from whom particulars as to qualifications for the office can be obtained) on or before Friday, 4th July, 1930.
THOMAS HAYES, Clerk to the Governors.
13th June, 1930.

ST. BARTHOLOMEW'S HOSPITAL, E.C.1.
OFFICE of ASSISTANT PHYSICIAN.—Notice is hereby given that a MEETING of the Election Committee will be held on Tuesday, 22nd July, 1930, at 4 o'clock in the afternoon, to ELECT an ASSISTANT PHYSICIAN to this Hospital.
Candidates, who must be Fellows or Members of the Royal College of Physicians of London, are required to lodge 50 copies of their applications and testimonials with the undersigned on or before Friday, 4th July, 1930.
THOMAS HAYES, Clerk to the Governors.
13th June, 1930.

THE MIDDLESEX HOSPITAL.
APPLICATIONS are invited for the OFFICE of RESIDENT CHAPLAIN to the MIDDLESEX HOSPITAL. Candidates must be in Priests' Orders and under the age of 45.
The period of tenure of the office is for two years, with powers of extension up to four years.
The stipend is £250 a year with full board and rooms, and a further sum for the purpose of engaging substitutes is also provided.
Further information will be given by the Secretary-Superintendent on inquiry.
Applications, with copies of not more than three testimonials, must be received by the Secretary-Superintendent, Middlesex Hospital, W.1, before noon on Monday, the 7th July, 1930.

UNIVERSITY OF READING.
The Council will shortly APPOINT an INDEPENDENT LECTURER in GERMAN, to commence duties on September 29, 1930, the stipend being £500 per annum with superannuation benefit.—Further particulars may be obtained from the Registrar.

UNIVERSITY COLLEGE OF SOUTH WALES AND MONMOUTHSHIRE.
COLEG PRIFATHROFAOL DEHEUDIR CYMRU A MYNWY.
The Council of the College invites APPLICATIONS for the POST of PROFESSOR of PHYSICS.
Salary £800 per annum.
Further particulars may be obtained from the undersigned, by whom 75 copies of applications and testimonials must be received on or before July 4, 1930.
D. J. A. BROWN, Registrar.
University College, Cardiff. June 10, 1930.

APPOINTMENTS & SITUATIONS VACANT

3 lines 4s. 6d. (minimum); Employment Agencies and Schools, 4 lines 10s. (minimum)

APPLICANTS for situations are advised not to send original testimonials when replying to advertisements. Copies will answer the purpose quite as well, and in the event of being lost or mislaid no inconvenience will ensue.

AMBITIOUS Men of the Public School type who feel they have a "flair" for salesmanship should consult Mr. George Brook, Appointment Specialist, who has a definite system.—Write, call, or 'phone for interesting booklet, 50-51, High Holborn, W.C.1. Chancery 8421.

AN opportunity occurs for a Man with real selling ability and experience of the grocery trade to organize sales promotion work in Great Britain; applicants preferably about 35 with some executive experience; applications, which should give full particulars of age, experience, and remuneration desired, will be treated in strict confidence.—Write Box K.581, The Times, E.C.4.

A Permanent Sales position exists in the outer suburbs for an ambitious and energetic man of good address and personality; applicants can be assured of the closest cooperation and assistance on appointment; must be resident in Greater London area; age 25-40; interviews by appoinment only.—Apply in the first instance by letter only, giving particulars of last five years' activities, to Personnel Manager, Hoover, Ltd., 1, Hanover-street, W.1.

ASSISTANT Clerk (male) at the London County Mental Hospitals. Candidates must be not less than 18 and under 23 years of age on last day for receipt of applications and must possess an educational certificate of a standard not lower than that of Cambridge University Senior Local Examinations. Salary £140 a year, rising by one annual increment of £10 to £150 a year and thence by annual increments of £12 10s. to a maximum of £300 a year. Non-resident. No emoluments. Pensionable.—For form of application giving full particulars send stamped addressed envelope to the Chief Officer, Mental Hospitals Department, The County Hall, Westminster Bridge, S.E.1. Completed applications must be received by Thursday, 26th June, 1930. Canvassing disqualifies.

CHEMIST.—Young Graduate (man) required for London (East) Cereal Laboratory; knowledge of microbiology or willingness to acquire this. Commencing salary will be in the neighbourhood of £200.—Write full particulars to Box K.576, The Times, E.C.4.

ENTOMOLOGIST.—Old-established Insecticide Manufacturers require trained Entomologist, with experience in spraying and pest control, to take charge of research and experimental work, and to keep in touch with developments in pest control. Starting salary £500 to £700 according to qualifications and experience.—Write Box N.1189, The Times, E.C.4.

MESSRS. John D. Wood and Co. will have a vacancy in their new offices for a Manager of their Investment and Business Premises Department; liberal payment, with the prospect of further advancement, will be made to a man of outstanding ability and experience.—Apply by letter only, marked "Private," to 6, Mount-street, London, W.1.

PRINTING Ink.—Large London manufacturers require man of ability and experience to manage works; printer with chemical knowledge or chemist with experience of the trade. Applicants should be between 35 and 45, able to handle men and staff, and have some knowledge of engineering. Good terms and excellent prospects for the right man. All applications, which should give full details, treated in strict confidence.—Write Box A.1308, The Times, E.C.4.

PROGRESSIVE Company, incorporated in 1926 and having connexion with all classes of motor vehicles, now expanding, has exceptional opportunity for six live £1,000 per annum men of undoubted sales ability.—Apply by letter only to London Sales Manager, Otomatic Home Service, 1, Baker-street, W.1.

REQUIRED immediately, Racing Manager for greyhound track in the Midlands.—Write, stating age, qualifications, experience, and salary required, together with copies of three recent testimonials, Box K.608, The Times, E.C.4.

SALESMEN.—Splendid opportunity immediately for first-class Salesmen to join progressive company; inexperienced men considered, provided they are of good education, smart appearance, and outstanding personality; age 30-40; payment by results; prospects unlimited.—Write Box K.533, The Times, E.C.4.

THE Sesame Club requires Lady Secretary for card room.—State, in writing only, experience and full particulars to the Secretary, 49, Grosvenor-street, London, W.1.

TO a man of good personality, tact, and selling ability, a progressive position is offered; good remuneration; must be disengaged and furnish good references.—Write Box A.1313, The Times, E.C.4.

WHERE Women are wanted.—Keen women needed for free training as Church Army Sisters, who through love of God and their neighbour devote themselves to work in parishes, homes, and in rescue work; age 20-34; salaried posts; pension.—Write for all particulars Miss Carlile, Hon. Sec., Sisters' Training College, 61, Bryanston-street, W.1.

WELL-EDUCATED Junior wanted, 18-20, for clerical and general work in editorial office.—Particulars to A. H. B., Electrical Review, 4, Ludgate-hill, E.C.4.

WEST Africa.—Wanted, Assistants for merchant's business; qualifications: fluent French, d.e. bookkeeping, office routine; British nationality; age 21-26; commencing salary £400 p.a.; 18 months' tour; half-pay during leave; re-engagement with substantial increments; free furnished single quarters; medical expenses; first-class return passages.—Write, stating age and experience, Box K.580, The Times, E.C.4.

EQUIP yourself for a higher post by studying at home in spare time. Practical business training in Accountancy, Secretaryship, Law, Costing, Salesmanship, &c., Matric., B.Com., Professional and Prelim. Exams.—Write for "Guide to Careers" (124 pp.), free Metropolitan College, Dept. G., 7/6, St. Albans.

TO Public School and 'Varsity men on the threshold of a career, also those returned from abroad or retired from Services.—Write for details of "The New Salesmanship," the career of the future, Business Careers Association, Ltd., 150, Southampton-row, W.C.1.

ARTICLED PUPILS

ANALYTICAL and consulting chemist desires youth as Pupil; Public School boy preferred; good opening; premium.—J.N.78, Deacon's, Fenchurch-avenue, E.C.

APPRENTICES wanted for Motor Trade.—Apply for full particulars from Line Bros. (Motor Repairs), Ltd., 1A, Clarendon-road, Holland Park, W.11.

DANCING.—Lady required, over 20, to train quickly for lucrative post as salaried Assistant (country); premium required.—Write Box K.545, The Times, E.C.4.

LADY CLERKS AND TYPISTS

EXPERT Shorthand-Typist (lady) required, must be well educated and experienced; languages an advantage.—Write, giving full particulars, salary required, to Box "K.D." care of Davies and Co., 95, Bishopsgate, E.C.2.

WANTED, for temporary part-time post in August, Lady Secretary; medical experience desirable.—Write Box 16010, The Times, 72, Regent-street, W.1.

LADY Clerks, Typists, &c., prepare for a more remunerative post through Pitman's College.—Write for free booklet, mentioning "Day," "Evening," or "Postal" Course, 198 Southampton-row, W.C.1.

APPOINTMENTS & SITUATIONS REQUIRED

3 lines 3s. (minimum); Employment Agencies and Schools, 4 lines 10s. (minimum)

ABROAD.—Situation wanted by capable Organizer (26), five years' routine and selling London, three years' trading Africa, fluent French, bookkeeping, &c., University certificate, with wife, experienced milliner; anywhere abroad.—Write Box N.1181, The Times, E.C.4.

APPOINTMENT offering good prospects required by educated man, 24; good mathematician; knowledge of chemistry, electrical engineering, statistics, costing, and accounts; good horseman and sportsman; willing to travel.—Write Box N.1197, The Times, E.C.4.

BACHELOR, aged 30, with 13 years practical banking experience, at present in charge of small branch of British bank, seeks change. Anxious to transfer to U.S.A. or Canadian bank. The assistance of American on holiday would be greatly appreciated.—Write Box J.157, The Times, E.C.4.

COMMERCIAL Position sought by advertiser with wide experience and excellent connexion iron and steel trades; 14 years with present employers, who will supply highest references.—Write Box N.1184, The Times, E.C.4.

CONTINENTAL Trade.—Business man with many years' British and Continental selling, organizing, negotiating, and managerial experience, expert four languages, first-class references, seeks appointment as travelling Continental representative, foreign resident agent, branch manager, or export manager.—Write Box J.161, The Times, E.C.4.

EXPORT Manager, world travelled, distinguished commercial record, seeks position with manufacturers offering scope for developing or extending oversea trade.—Write Box N.1186, The Times, E.C.4.

EXPERIENCED Outdoor Salesman (35), disengaged, desires post.—Write Box J.34, The Times, E.C.4.

GENTLEMAN, ex-Captain, free July-September, willing act Chauffeur and/or any capacity Americans; useful; golfer; age 36.—Write Box S.1956, The Times, E.C.4.

GENTLEMAN, German, fully versed in the line of cycles salesman, stockkeeper, and shipping agent, knowledge of the English, French, and Spanish language, seeks position.—Apply to L. Levor, Hamburg, 30, Gueisenanstr. 31.

LATE manager for large hire purchase firm, expert knowledge all branches law, accounts, salesmen, &c., seeks progressive position; undeniable references; age 36.—Write Box N.1168, The Times, E.C.4.

NEW Zealander, 24, at present in Shanghai, desires position England; six years' business experience, banking, &c., two and a half years commercial accountant (certificated); can type, writes shorthand moderately; dairy and mixed farm experience; personality, initiative and integrity undoubted; excellent testimonials; capable filling executive, selling, and accountancy positions, but situation of any kind would be considered, even temporary; amount of salary not a prime consideration.—Further particulars on application to Mr. Blechynden, care of Foreign Y.M.C.A., 38, Bubbling Well-road, Shanghai.

NORTH London doctor (with own practice) desires to assist institution or firm of doctors during holidays; experienced in ear and throat work, school inspection, dental anaesthetics, bacteriology.—Tele. North 0977.

SALES Manager, highest references, organization and management, all branches marketing; now disengaged.—Write Box A.1306, The Times, E.C.4.

SALESMAN, exceptional qualifications, disengaged; highest references; car if necessary.—Write Box A.1307, The Times, E.C.4.

TECHNICIAN. First-class Honours chemist, physicist, engineer, best testimonials, organizer, wide industrial experience, energetic, tact, can manage men, desires change; whole or part time; new or established industry.—Write Box G.1401, The Times, E.C.4.

YOUNG Man (Scottish) requires appointment; excellent education and of good address; highest references; experienced in estate work and salesmanship.—Write Box K.546, The Times, E.C.4.

YOUNG Frenchman, good education, civil, speaking English correctly, seeks place as Interpreter in English hotel.—Alaux, 16, Rue Villegoudou, Castres.

YOUNG Man, foreign University education, knowledge French and German, fluent Russian and Italian; whole or part time.—Write Box A.1312, The Times, E.C.4.

LADY CLERKS AND TYPISTS

A French-English Shorthand-Typist-Secretary (32), good education and eight years' experience, desires re-engagement.—Mme. Roger, 12, Old Compton-street, W.1.

AN intelligent, adaptable Lady Secretary (expert stenographer) desires re-engagement; six years' excellent experience, two years as company secretary; highly recommended.—Miss C. M. Cheverton, 23, Warner-road, N.8.

SECRETARY (expert Stenographer); highest references; own Corona; whole or part time.—Miss Stuart, 28, Market-street, Mayfair. Telephone, Mayfair 2726.

SHORTHAND-TYPIST, Secretary (lady); high speeds; several years' experience; £3.—Write D., 20, Queen's-terrace, St. John's Wood, N.W.8. Prim. 3073.

LADY Secretary.—Really intelligent, well-educated Secretaries can be obtained through the St. James's Secretarial College, 34, Grosvenor-place, S.W.1. Telephone, Sloane 4481.

DOMESTIC SITUATIONS VACANT

3 lines 4s. 6d. (minimum)

GOVERNESSES, COMPANIONS, MATRONS, AND LADY NURSES

CAN lady recommend young Governess for two children, girl 11, boy 6½? Must be willing to undertake care of health and toilet; fond of country life and animals.—Sutton, Whitelovington, Bere Regis, Wareham, Dorset.

EXPERIENCED English Governess wanted September; R.C.; girl aged 8½, boy 6½; usual subjects; country interests.—Write first, stating age and salary (interview later), Mrs. Tempest, Broughton Hall, Skipton, Yorks.

LADY, 20-30, care boy 4; fond of children; cheerful and responsible; London 10 miles.—Write Box 7932, The Times, 42, Wigmore-street, W.1.

SWISS Nursery Governess required for baby and boy; French, knitting, and good references essential; do own nurseries; wages £52; summer abroad.—Write fully, stating experience, to 54, Onslow-gardens, S.W.7.

DOMESTIC SITUATIONS VACANT (continued)

WANTED end August for one of St. Bride's School Houses, an experienced Housekeeper-Matron.—Apply Miss King, Burnbrae, Helensburgh, Dumbartonshire.

COLLEGE-TRAINED Lady Nurse required for near Guildford; three little girls ages 9 years, 4 years, and 6 months, three older children at school; staff 12, including nurserymaid and children's maid; salary £120.—Write Box 876, care of Judds, 47, Gresham-street, E.C.2.

REQUIRED for Birkdale, September 1st, experienced Nurse, gentlewoman, under 40; baby from month; Truby King methods; salary £75; good health, temper, and references essential.—Write Box S.1927, The Times, E.C.4.

HANTS, end July.—French or Swiss Nursery-Governess, entre charge girl 7, boy holiday; dressmaker; usual duties; nursery meals; £60-£80. Others.—Anglo-French Bureau, 308, Regent-street.

HELPS AND NURSES

BRIGHT, capable Mother's Help; good needlewoman; four schoolgirls; woman for cleaning; £36-£45.—Lewis, 89, Lewin-road, S.W.16.

LADY, care of backward boy 4; devoted to children; willing learn drive car.—Write Napier, 15, Arundel-street, W.C.2.

LADY Help or Nursery Governess required; two boys 2½, 5 years; knowledge of cooking useful; excellent references essential; at present Berkshire.—Write Box K.574, The Times, E.C.4.

WANTED, Mother's Help or Nurse; some experience essential; boys 1½ and 4 years; state age, wages; needlewoman.—Farrington, Wadenhoe, Maidstone.

CHILDREN'S Nurse, experienced babies, wanted about July 1, boys 2 years and 8 years, latter school and afternoon governess; nurseries waited on; wages £65; personal references essential; hospital training preferred.—Call 14, Chesterford-gardens, off Frognal-lane, Hampstead, 6-7.30.

NURSEMAID wanted for two little girls, Reigate.—Apply Mrs. Brown, The Coppice, Church-hill, Merstham, Surrey.

SUPERIOR person required for Night Nurse for elderly gentleman suffering with nerves; state age, salary, and when disengaged.—H. D. Piper, 7, Croft-road, Swindon, Wilts.

WANTED, respectable girl as Nurserymaid; non-basement house; two school children; can have holiday in August; must have good reference and be fairly good needlewoman.—Write full particulars to Mrs. Black, Edgecombe Hall, Wimbledon Park.

WANTED, experienced Nurse for baby boy aged 1 year; £60.—Mrs. Porter, Rostrevor, Burdon-lane, Cheam, Surrey.

LADIES' MAIDS AND MAIDS

KING Edward VII. Sanatorium, Midhurst.—Required, Assistant Linen Room Maid; must be a good needlewoman and machinist; salary £30, rising to £34, together with board, lodging, laundry, and uniform.—Apply, giving references and stating age and experience, to the Matron.

WANTED by June 28th, a superior girl as Maid-Companion for child of 10, at school in the morning; some household duties; comfortable home.—Apply Mrs. Jollye, The Lawn, Alresford, Hants.

LADY HOUSEKEEPERS, HOUSE-KEEPERS, AND COOKS

A Cook, really experienced and capable, is required (seven servants); wages £80 per annum, rising; not over 45 years of age.—Write, with references, Box S1967, The Times, E.C.4.

GOOD plain Cook required; economical and accustomed to numbers; personal interview mornings and 5.30-6.30; £85-£100. Also Kitchenmaid; £36.—Regent's Park Nursing Home, 6, Colosseum-terrace, Albany-street, N.W.1.

GOOD Cook wanted for July 1st; personal references; kitchenmaid kept; good outings.—Mrs. Boyd, Milford House, Chobham, Surrey.

LADY Cook, experienced; under 40; own bed room, bath, and sitting room.—Write Mrs. Moulden, 25, Acacia-road, St. John's Wood, N.W.8.

MANCHESTER Royal Infirmary.—Lady wanted as Head Cook; trained and thoroughly capable; accustomed to numbers.—Apply Lady Housekeeper.

WANTED, for country situation between Newbury and Reading, good Single-handed Cook, Housemaid, and House-Parlourmaid, or couple and one other.—Write full particulars to Box J.105, The Times, E.C.4.

WANTED by lady who keeps her maids, good Cook to replace one leaving after 10 years; non-basement modern Chelsea house; two in family; two maids kept; separate room; considerate mistress demanding efficient service for good wages; personal reference essential.—Write C.B.E., care of Box N.1165, The Times, E.C.4.

COOK (single-handed); £60; two in family; four maids. No fees.—Jessie Fraser (Agent), 11A, Church-street, Kensington. Western 6636 (four lines). Buses stop at door.

COOK-GENERAL required; easily run house, Beaconsfield; comfortable home; good wages; good references essential.—Write Box 09381, The Times, 72, Regent-street, W.1.

COOK-GENERAL for Ealing, about the middle of July; good plain cooking and references required.—Write for particulars Box J.135, The Times, E.C.4.

COOK-GENERAL required for family two and two boys at school; wages £1 to 25s. weekly; age 22-35; house-parlourmaid kept and woman for rough work twice a week; excellent situation.—Write or call, Mrs. Jones, 11, Upper Berkeley-street, W.1.

COOK-GENERAL wanted; three maids kept; good cooking; no waiting; separate bed room.—Mrs. Unney, Welbeck House, Downside, Belmont, Surrey.

COOK-GENERAL and House-Parlourmaid wanted; two in family; small modern house, running water bed rooms; man does shoes, windows, and all heavy work; sitting room; healthy home.—Write Clay, "Hartfield," Harpenden, Herts.

COOK-GENERAL and House-Parlourmaid wanted; friends preferred; excellent references essential; liberal salary; good cooking; non-basement house; three in family.—Apply by letter, stating age and wages, Mrs. D., 20, Chelsea Park-gardens, S.W.3.

COOK-GENERAL or Working Housekeeper required for flat; one lady; wages £1; good plain cooking, needlewoman.—Telephone (morning) Maida Vale 4100, or write 4E, Langford-place, St. John's Wood, N.W.8.

EXPERIENCED Cook-General required immediately, for modern well-equipped flat; two in family; age 30-40; good wages and outings; Scotswoman preferred.—Apply George, 7, Palace Court, Palace-road, Kingston-on-Thames.

REQUIRED, two friends, English or foreign, one as Cook-General, other as House-Parlourmaid, for modern labour-saving house within half-mile of Virginia Water Station; generous wages would be paid in exchange for efficient and willing service.—Write Box J.97, The Times, E.C.4.

SUPERIOR woman, under 45; all duties small country house (on bus route to Brighton); plain cooking; two in family.—Mrs. Ertz, Bankside, Balcombe, Sussex.

TWO friends or sisters to undertake the work of a small country house near Hertford; two in family.—Mrs. S. H. Roxford, Hertingfordbury, Herts.

WANTED for country, near Swindon, good Cook-General and House-Parlourmaid; morning help given; good wages.—Write full particulars to Box K.596, The Times, E.C.4.

£55-£50.—Experienced Cook-General and House-Parlourmaid wanted; good references essential; plentiful outings, week-end every three months; chauffeur and gardener kept.—Write Firminger, Southfields Grange, West Hill-road, S.W.18.

PARLOURMAIDS AND HOUSE-PARLOURMAIDS

PARLOURMAID wanted early in July; two in family; six maids kept.—Write Lady Caird, "Ackroydon," Wimbledon Park, S.W.19.

PARLOURMAID wanted, experienced, over 30; good references.—Mrs. Gardiner, Goldhanger Rectory, Maldon, Essex.

EXPERIENCED House-Parlourmaid; good wages; housemaid kept; three in family; afternoon uniform found.—Apply Lady Roll, Rollesby, St. Mary's-avenue, Wanstead.

HOUSE-PARLOURMAID wanted immediately, about 25; three in family; separate bed room, bath room, and maids' sitting room; must have first-class references.—Apply to Miss Fraser, Wyrkington, Frithwood-avenue, Northwood.

EXPERIENCED House-Parlourmaid wanted June 21st; three maids kept.—Apply Mrs. Long, Brockhurst, Farnham Common, Bucks. Telephone, No. 43 Farnham Common.

WANTED, House-Parlourmaid for flat; cook-general kept; good references essential.—Apply 6, Stafford-mansions, Buckingham-gate, S.W.

HOUSE-PARLOURMAID; maisonnette; two in family; cook-general kept; separate bed room; £60. No fees.—Jessie Fraser (Agent), 11A, Church-street, W.8. Western 6636. Buses stop at door.

HOUSE-PARLOURMAID wanted for flat, near Victoria; £48-£52; one lady; two maids; separate bed room.—Victoria Domestic Agency, 205, Victoria-street, S.W. No fee.

HOUSE-PARLOURMAID wanted for Town; £45-£48; two in family; two servants; separate bed room.—Apply National Employment Bureau, 189, North End-road, West Kensington, W.14. No fee. Fulham 0222.

HOUSE, KITCHEN AND SCULLERY MAIDS

WANTED at once, young girl as Housemaid and general help; must be willing.—Apply Lady Sheila Durlacher, Chesterlee, Cleardown, Woking.

HOUSEMAID and Parlourmaid (or Parlourman), two friends or married couple not objected to, for quiet family of three, near Richmond; cook kept and morning help; good wages.—Write Box P.445, Willings, 133, Moorgate, E.C.2.

HOUSEMAID wanted for small private sanatorium; wages commencing £36 per annum; uniform provided.—Apply Miss Macintyre, Farmwood, Ascot, stating age and experience.

HOUSEMAID (experienced, single-handed) required July 1st; four in family; three maids; all modern conveniences; good wages.—Write particulars, Mrs. St. Quintin, Highclere, Wentworth, Virginia Water.

£50.—Thoroughly experienced Housemaid required for small house in Worthing where cook is kept; two only in family; must be able to wait at table and have good references; liberal outings.—Apply personally or by letter, "Westende," Marine-parade, West Worthing.

REQUIRED immediately, Kitchenmaid for school; state wages.—Apply Miss Phillips, The Manor House, Brondesbury Park, N.W.6.

DOMESTIC SITUATIONS VACANT (continued)

BETWEENMAIDS, GENERALS, AND LAUNDRYMAIDS

BETWEEN or Kitchen maid; Protestant; staff five; own bed room; good wages, outings.—Mrs. Prior, Westwood, Bishop's-avenue, Hampstead, N.2.

GENERAL; flat; one lady; daily help; comfortable post; £52. No fees.—Jessie Fraser (Agent), 11A, Church-street, Kensington, W.8. Western 6636 (four lines). Buses stop at door.

GENERAL, £60, wanted for young newly-married couple's delightful, small, Surrey house; must work without supervision.—(Mrs. A.), Scotch Registry, 17A, Station-road, W. Croydon. (No fees.)

GARDENERS

GARDENER, must be thoroughly experienced with glass and outdoor; under gardener kept; highest references essential; good wages, no house.—Apply by letter only, P. Wilson, 98, Priory-road, Hornsey, N.8.

CAN any gentleman recommend good Head Gardener of four? Market surplus.—Write Buller, Downes, Crediton.

WORKING Gardener required for private pleasure garden of about two acres near Egham, Surrey.—Write, stating age and experience with copies of references to Box J.153, The Times, E.C.4.

MARRIED COUPLES AND MENSERVANTS

WANTED for Kent, Married Couple as House-Parlourman and Housemaid; three in family; four servants kept; personal reference essential.—Write Box S.1968, The Times, E.C.4.

WANTED, Married Couple, Cook-General and Handyman; small house; large garden; Essex.—Write Box K.588, The Times, E.C.4.

WANTED, Married Couple; Parlourman and wife thorough good Cook; experienced country servants; near London; four in staff including kitchenmaid.—Write full particulars to Box S.1980, The Times, E.C.4.

COUPLE as Cook and Parlourman; convenient house; own sitting room; good home offered; one lady only; from £100; state ages.—Mrs. Voge, care of British Agency, Carfax, Horsham. (No fees.)

MARRIED Couple, Cook and Parlourman, for London; family three, in residence two to three days middle of week only; from £100; state ages.—Mrs. Shenley, care of British Agency, Carfax, Horsham. (No fees.)

MARRIED Couple, Cook and Chauffeur-Handyman, wanted for country near Bath; £100-£120; two in family; four servants.—Apply National Employment Bureau, 189, North End-road, West Kensington, W.14. No fee. Fulham 0222.

CAN any gentleman personally recommend a thoroughly trustworthy and competent Single Manservant as Butler-Valet for family of two? In Warwickshire next four months, then America for year or more; country situation both here and in States; want faithful settled servant for life position; appreciate full particulars.—Write Box S.1971, The Times, E.C.4.

EXPERIENCED Cook-Parlourman wanted; good references; small family; 25s. weekly.—Apply Capt. C., 32, Lee-road, Blackheath, S.E.

A Parlourman required for country, 20 miles London; aged 25-40.—Apply The Beauchamp Registry Office, 10, Beauchamp-place, Knightsbridge. Sloane 5564.

A Single-handed Male Cook required for country, 20 miles London, where four are kept; two in family.—Apply The Beauchamp Registry Office, 10, Beauchamp-place, Knightsbridge. Sloane 5564.

HOTEL ASSISTANTS AND CATERERS

ASSISTANT (20-30) wanted for high-class guest house; stores, linen, bookkeeping; supervision of staff; permanency.—Ravensbrook, Oxted. 'Phone 352.

DOMESTIC SITUATIONS REQUIRED

2 lines 2s. (minimum)

GOVERNESSES, COMPANIONS, MATRONS, AND LADY NURSES

AUSTRIAN Lady, 22, desires position as Governess, Companion, Tutor German, French or Italian, in return for board and lodging; references.—Write Box K.522, The Times, E.C.4.

AU pair.—Italian teacher (46), University Professor's widow, wishes to spend country season with distinguished English company to improve knowledge of English; would give Italian and French lessons.—Write Box 4746, The Times, 2, Chaussée d'Antin, Paris.

WOMAN Graduate, 24, fond of children, seeks holiday post, coaching, governess, &c.; good tennis player; excellent references.—Write Box K.603, The Times, E.C.4.

YOUNG French-Swiss Lady, living in Paris, wishes situation in England to look after a child.—Mlle. Porret, Cerunschi 11bis, Paris XII.

AU Pair.—Young Swiss Girl, university degree, wishes to be received in good English family residing sea, August, September; would give French and German lessons.—Write Box 12, Smith's, 169, Finchley-road, N.W.3.

AU Pair.—Young German lady wishes post in good English family as Useful Companion; willing to do light duties and teach German.—Miss R. Caesar, 17, Bernard-street, W.C.1.

ENGLISH lady, long resident in Kenya Colony and now temporarily in England, desires to return as permanent Nurse or Companion to any family about to take up residence in Kenya; baby from one month upwards preferred; thoroughly experienced and of good education; salary according to arrangement.—Write Box S.1899, The Times, E.C.4.

EXPERIENCED Traveller (Lady), returning East, offers services Companion, &c., for passage.—K., 58, Sarre-road, W. Hampstead, N.W.2.

GERMAN Lady in London (30), good English, French, a little Spanish, wants post as Companion or Governess au pair, London, seaside, or country.—Write to E.L.F.166, care of Rudolf Mosse, Ltd., 125, Strand, London, W.C.2.

LADY, young, refined, desires post Secretary, Companion, Christian home; fond travelling; musical.—Write Box S.1958, The Times, E.C.4.

REQUIRED, position as Companion or Lady's Maid, travelling; had experience South America three years; age 30; references.—Write Box S.1913, The Times, E.C.4.

SPANISH young lady, University, good family, wants to stay au pair; offers Spanish and French lessons.—Write Box S.1954, The Times, E.C.4.

WELL-EDUCATED French Girl wants situation "au pair" in family as young lady's Companion, from July to October.—Write to Mr. Ammann, 39, Rue Zola, Alfortville, Seine, France.

YOUNG German Lady of good family desires post au pair as Companion in private English family; would teach German; light duties.—Write Box 06004, The Times, 72, Regent-street, W.1.

EXPERIENCED Matron seeks re-engagement for September in Public School.—Write Box K.591, The Times, E.C.4.

EXPERIENCED Nurse, hospital trained, visits patients daily in London; any nursing treatments, massage. Kensington 2602.—Sister R., 24, Elvaston-place, S.W.7.

TRAINED Nurse, Scottish gentlewoman, wishes post in country for summer months, or would travel; experience in housekeeping and cooking, knowledge of French, Italian, and Norwegian.—Write Box S.1874, The Times, E.C.4.

CAVENDISH Bureau, 29A, King's-road, Sloane-square supplies recommended Lady Nurses, Nurses, Nursery maids, Nursery Governesses and Helps, Trained Nurses, Companions, Attendants, Maids. Sloane 5007.

ENGLISH Governess (29); reference three years; fluent French and Italian, Latin, good music, cycles, enters into games; prefers pupils over 12.—L., Miss Locke Steevens' Agency, 62, Brook-street, W.

FIRST July.—Charming French Nursery Governess, 24; good sewer; one year's experience England; entire charge, children 5-12. Others.—Anglo-French Bureau, 308, Regent-street. Langham 3441.

LADY Nurse, temporary or permanent; 15 years' experience babies; England or abroad; interview 11.30 to-day.—Mrs. Boucher, Ltd., 6, Basil-street, Knightsbridge. Sloane 2191.

SEPTEMBER.—English Governess; 26; Mrs. V. four years; usual subjects, swimming, games.—O., Miss Lennox Carr's Agency, 37, Old Bond-street, W.1.

HELPS AND NURSES

DOMESTICATED; all duties; fond children; references.—Sims, care Mrs. Danay, Wash Common, Newbury.

REFINED useful Help seeks post; make dresses, &c.; help with cooking; young; good salary expected.—Write Box K.609, The Times, E.C.4.

VIENNESE Dressmakers, Ladies' and Children's Maids, Governesses, and Useful Helps; personal references.—Woman's Exchange, 43, Lower Belgrave-street, S.W.1.

YOUNG Lady, thoroughly domesticated, capable, adaptable, quick, seeks daily situation, any capacity; some business experience, not clerical; references.—Write Box J.163, The Times, E.C.4.

CHILDREN'S Nurse, 27, experience 12 years, free July 1st, would take baby from month; wages £60; highly recommended; London preferred.—Write Box S.1871, The Times, E.C.4.

MRS. A. H. Williams highly recommends her experienced Nannie; free July; toddlers; young; absolutely trustworthy, beautiful needlewoman; six and two years' reference; Southsea district.—Address Nannie, Flint House, Langstone, Havant, Hants.

NURSE-HOUSEKEEPER (Scotch), 34; hospital trained; lady or gentleman; lifter; temporary or permanent.—Mrs. Boucher, Ltd., 6, Basil-street, Knightsbridge. Sloane 2191.

STRONGLY recommended Nannie; 32; eight years' personal; good needlewoman; Truby King methods. Several nurses here 11.30-1 daily.—Mrs. Boucher, Ltd., 6, Basil-street, Knightsbridge.

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LADY desires Post; excellent catering cooking, control staff.—Nurse Rogers, 194, Adelaide-road, N.W.3.

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LADY recommends excellent daily Cook-General; employer going abroad; excellent references.—All communications to Miss Webster, 8, Portland-court, Great Portland-street, W.1.

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HEAD Parlourmaid at Penn House, Eton, free June 24th, wishes lighter position of trust.

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MARRIED Couple require situation, Cook-General and Gardener-Handyman; ages 26 and 27; good references; £120.—Brown, care of Potter, The Nursery, Sunningdale, Berks.

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SIDMOUTH.—BELMONT HOTEL, first class, most modern, overlooking and near sea; two acres of grounds; self-contained suites, bed rooms with private baths; passenger lift.

BRITISH RESORTS, SPAS, AND HOTELS (continued)

TORQUAY. THE NEW SAVOY HOTEL. (On the Sea Front.) TORQUAY'S LATEST AND BEST FIRST-CLASS HOTEL, UNDER EXPERT MANAGEMENT, WITH UNEQUALLED CUISINE AND EVERY MODERN LUXURY. SAME PROPRIETORS AS THE ROYAL EXETER HOTEL BOURNEMOUTH. Write for Tariff. Telegrams, Perfection, Torquay. Tele. 2161. Garage.

TORQUAY'S SUNNIEST HOTEL, THE OSBORNE. Modern comfort for 140 visitors. Garages 50 cars. Illustrated Brochure from Manager, W. PAUL. Telephone (three lines), 2232.

TUNBRIDGE WELLS. THE EARL'S COURT HOTEL. Tele. 1511. Finest position in Mt. Ephraim. Passenger lift.

TORQUAY, PARK HALL HOTEL. Facing sea. Central heating, hot and cold water all bed rooms; free tennis; garage.—Mrs. T. Bagley. Tele. 3434.

WORTHING TEL. 1500. BEACH HOTEL. A first-class charmingly appointed Hotel, facing sea. (A.A.) Every bed has a Vi-spring overlay mattress on a box-spring. Hot and cold running water in every bed room. Telegrams: "Sunny," Worthing.

BEST AIR. MOST SUN. LEAST RAIN. WALTON-ON-NAZE, EASTCLIFFE HOTEL. A.A. and R.A.C. appointed. From 3gns. to July.

THE PLAYGROUND OF KINGS. To their Palace of Otelandes Tudor Monarchs were wont to repair for rest and relaxation, and to-day the mansion standing on this historic spot has a hearty welcome for all. Write for profusely illustrated Brochure. OATLANDS PARK HOTEL, WEYBRIDGE, SURREY. Only half an hour from Town. Telephone: Weybridge 1190 (6 lines). Telegrams: "Oatlands, Weybridge."

WOODY BAY, MARTINHOE MANOR HOTEL. Beautifully furnished. N. Devon. Box-spring mattresses. Lovely grounds. Tennis. Bathing. Garage.

WOOLACOMBE, DEVON.—ATLANTIC HOTEL; finest position overlooking sands and bay; excellent cuisine; terms moderate. 'Phone 51. D. J. Ashford.

SCOTLAND

Why not come to SCOTLAND this year? SKELMORLIE HYDRO HOTEL, Skelmorlie, Ayrshire, on the Firth of Clyde. Tennis, Golf, Bowling, &c. The centre for famous Clyde Pleasure Sailings. For illustrated Booklet and terms apply Manageress.

PRIVATE HOTELS

3 lines 4s. 6d. (minimum)

LONDON

CROMWELL HOUSE HOTEL, 40, COURTFIELD-GARDENS, S. KENSINGTON. Frobisher 2755. A Small, well recommended Hotel just off Cromwell-road, giving personal attention with best English food and service; special terms to residents from 3gns.

KENSINGTON GARDENS PRIVATE HOTEL, Ltd., LANCASTER-STREET, HYDE PARK, W.2. Padd. 4288. ELECTRIC LIFT. RUNNING HOT and COLD WATER IN ALL BED ROOMS.

SEASIDE AND COUNTRY

BROADSTAIRS, CLEVELAND. Private Hotel. Minute sea. From 3gns. Tele. 356.

FOLKESTONE. THE CARLTON, THE LEAS. First-class Private Hotel on Sea Front. Hot and Cold Water in all bed rooms, central heating. From 10s. 6d. inclusive. Excellent catering. Private Suites with bath. 'Phone 290.

SHORTLANDS HOUSE PRIVATE HOTEL, SHORTLANDS, KENT. Three minutes station, electric trains to Town. HARD COURT. SOFT WATER. Billiards, Dancing. For tariff apply Proprietor. Telephone, Ravensbourne 0916.

PLAS ISAF PRIVATE HOTEL, PENMAENMAWR, N. WALES; between mountain and sea; glorious; near tennis courts; golf, bathing.

SANDGATE PRIVATE HOTEL, SANDGATE, KENT, facing sea; real natural holiday with every comfort; reasonable tariff; excellent food. 'Phone 202.

PARIS HOTELS, RESTAURANTS, AND TEA ROOMS

THE AMBASSADOR On the new Boulevard Haussmann. The largest Continental Hotel. 600 rooms. 600 baths.

HOTEL ASTORIA, CHAMPS-ELYSEES (facing Arc de Triomphe). RESTAURANT open to non-residents.

HOTEL BRIGHTON, 218, Rue de Rivoli, facing Tuileries Gds. In the heart of the fashionable centre.

HOTEL CAPUCINES, 37, Boulevard des Capucines. Between OPERA and MADELEINE. All comfort.

ENGLISH FAMILY HOTEL. 7, Avenue Président Wilson (Champs-Elysées). Full board from 50 francs.

FRANCIA HOTEL, 100, Rue La Fayette, near North and East Stations. Excellent grill room, bar; 120 rooms and 80 baths. Tele. Address, Franciafay, Paris 83.

THE LANCASTER HOTEL and RESTAURANT, 7, Rue de Berri (Champs-Elysées).

HOTEL LOUIS LE GRAND, 3, Rue Rouget de l'Isle, Paris. Off Rue de Rivoli (Tuileries).

HOTEL LUTETIA 43, 45, 47, BOULEVARD RASPAIL. THE SMARTEST. THE MOST MODERN. Tariff with plan sent on request.

LA TREMOILLE THE NEW HOTEL,14, Rue de la Trémoille, Champs Elysées. Very quiet. Up-to-date Restaurant. No taxes.

MEURICE. HOTEL AND RESTAURANT. RUE DE RIVOLI. OVERLOOKING THE TUILERIES GARDENS.

HOTEL MAUBEUGE, 79, Rue de Maubeuge, 2min. Gare du Nord, 5min. Opéra; modernized 1929; 'phone all rooms. Rooms from 25fr., with bath 45fr.

PARIS, HOTEL DE NICE, 4bis, Rue des Beaux-Arts, near Louvre; clean, quiet, homelike; modern comfort. Pension from 60frs. Tele., Littré 41-39.

NOEL PETERS. Passage des Princes. One step from Opéra. THE OLDEST AND MOST PARISIAN RESTAURANT.

HOTEL PLAZA ATHÉNÉE, 25, Avenue Montaigne (Champs-Elysées). Same management, CALIFORNIE PALACE, CANNES.

HOTEL RECORDON. 27, Ave. Carnot, Etoile. Rooms and bath. Very quiet. Moderate terms.

ROYAL HAUSSMANN. 2-4,BOULEVARD HAUSSMANN. An hotel of distinction. Most central location.

THE HOTEL-RESTAURANT RITZ, PLACE VENDÔME.

SAVOY HOTEL, 194bis, Rue de Rivoli. Facing the Tuileries Gardens. AN ARISTOCRATIC HOTEL.

TRIANON PALACE.—D. Poisson, Proprietor.—1 bis, Rue de Vaugirard, near Luxembourg. 100 rooms. 50 baths; latest comfort. Full board from 60frs.

HTL. de l'UNIVERS 10, Rue Croix des Petits Champs. Mod. Comfort.

HOTEL WESTMINSTER 11 and 13, Rue de la Paix.

FOREIGN RESORTS AND HOTELS

3 lines 6s. (minimum)

BOMBAY. GRAND HOTEL. Latest and most comfortable in Bombay. Built on modern European sanitary principles.

BELGIUM

BELGIUM, KNOCKE-ZOUTE-sur-MER.—RUBENS HOTEL; first class; ideal situation on sea front near Casino, golf, and tennis; no taxes. Apply prospectus.

BLANKENBERGHE, HOTEL D'HONDT. Noted for comfort and attention.—R. D'Hondt, Propr.

BLANKENBERGHE.—HOTEL BRISTOL. First-class. Best position on front. Moderate terms. English clientèle. Restaurant (open to non-residents).

CONTINENTAL PALACE, BLANKENBERGHE, near Casino; facing sea and bathing; first-class throughout. Patronized by the leading English families.

FRANCE

DINARD.—VICTORIA and BRITANNIA. Near Beach and Casinos. Moderate terms. Same management Beaumont House, Pl. Royal, PAU (Pyrenees).

DINARD.—HOTEL DES TERRASSES. Facing Sea. First-class. Open June 1st. Moderate terms.

DINARD, LE GRAND HOTEL. Unique situation on the River Rance and the Sea. Next to Tennis grounds and Casino. Excellent cuisine. 150 rooms. 80 baths. WILL OPEN JUNE 20th

DINARD.—HOTEL DE PROVENCE ET ANGLETERRE. Now open. Central heating; 80 rooms, 30 private baths; lift. Moderate prices.—Joubert, Prop.

JUAN-LES-PINS.—HOTEL SPLENDIDE, 80 rooms, full South with balconies; park, tennis; own bus to new golf course. Patronized by English visitors. From 60frs.

JUAN-LES-PINS, PENSION MAJESTIC. Latest comfort. Excellent cooking; 100 yards from sea. Pension from 2½gns. per week.

LE TOUQUET.—THE CARLTON, right on beach; pension May-June from 75frs., July from 90frs., Aug. from 100frs.; all taxes included.

MONTE CARLO. MONTE CARLO PALACE; 250 rooms, 120 baths. Open all year. Pension from 70frs.

NICE.—SPLENDID HOTEL. 150 rooms (80 with bath). 'Phone in every room. Central. Full pension from 80frs. and 100frs. with bath room.

TROUVILLE-sur-MER. HOTEL BELLEVUE. Place du Casino. A good Hotel at moderate prices. RESTAURANT "A LA SOLE NORMANDE."

HOTEL DES ROCHES-NOIRES. First Class. Right on the Beach. Entirely transformed 1928. Excellent Restaurant. PRIVATE GARAGE.

14s. a DAY.—SAINT CAST (Côtes du Nord).—July in BRITTANY at the luxurious HOTEL CELTIC, Pen-Guen; pension, tips, taxes, golf, 18 holes, and tennis all included.

ITALY

MILAN.—HOTEL PRINCIPE AND SAVOIA.—The newest leading Hotel; 250 rooms, 150 baths. Management, Cavalieri G. Barattin and Brothers.

FOREIGN RESORTS AND HOTELS (continued)

THE DOLOMITES & MERANO. MERANO. The healthiest resort on the Continent. All sports. Mild, dry and sunny. No wind. Inexpensive. THE DOLOMITES. The finest mountain district in Europe. Best time, May and June, September and October. Particulars from Anglo-American Information Office, Merano (Italy), and all Tourist Agencies.

MILAN. PALACE HOTEL. De Luxe. Up to date. 200 beds. At the Central Station.

MILAN.—HOTEL CONTINENTAL.—Entirely renewed; 300 rooms, 150 baths. Latest comfort.—Same proprietor Hôtel du Nord.

TREMEZZO, Lake of Como.—GRAND HOTEL and TREMEZZO HOTEL. Splendid situation, adjoining "Villa Carlotta." Up-to-date first-class Hotel.

SWISS RESORTS

GENEVA, CARLTON HOTEL. Beautiful Park; tennis; garage. Ideal for holidays.

LUCERNE. HOTEL SCHWEIZERHOF. Every comfort. Golf 18 holes. O. Hauser, Proprietor.

OBERHOFEN (Lac de Thun, Switzerland).—Hotel Montana. First-class. Incomparable situation. Park, forest, water sports, tennis. Pension from 11frs. Prospectus.

LEGAL NOTICES

4 lines 8s. (minimum)

ALBERT GEORGE EDWARDS deceased Pursuant to the Trustee Act 1925 Notice is hereby given that all persons having CLAIMS against the ESTATE of ALBERT GEORGE EDWARDS of Ribblesdale Garage Church Road Upper Norwood London S.E. Garage Proprietor deceased (who died on the 1st day of April 1930 and of whose estate letters of administration were granted on the 28th May 1930 to Florence Louisa Edwards and Henry James Donnithorne Thomas) are required to send written particulars to the undersigned on or before the 16th August 1930 after which date the administrators will appropriate or distribute the Estate among the persons entitled thereto and will not be liable to any person of whose debt or claim they shall not then have had notice.
Dated this 11th June 1930.
TREDGOLDS, 71, Lincoln's Inn Fields, London W.C.2, Solicitors for the Administrators.

ALPINE SUN RAY TREATMENTS Limited.—Notice is hereby given pursuant to Section 238 of the Companies Act, 1929, that a MEETING of CREDITORS of Alpine Sun Ray Treatments Limited will be held at 67A, Baker-street, London, W.1, on Friday the 13th day of June, 1930 at 3 o'clock in the afternoon, for the purposes provided for in the said Section.
Dated the 12th day of June, 1930.
M. de V. ROBSON, Director and Secretary.

FRANCES ATKINS WEST deceased. Pursuant to the Trustee Act 1925. Notice is hereby given that all persons having any DEBTS CLAIMS or DEMANDS against the ESTATE of FRANCES ATKINS WEST, deceased, late of 16 Eccles Road Lavender Hill Battersea in the County of London the Wife of Edward West (who died on 17th February 1930 and whose Will, whereby Alfred William Gosden and Thomas Edward John Kavanagh are appointed Executors, was proved by them in the Principal Probate Registry of the High Court of Justice on 28th May 1930) are hereby required to send particulars in writing of their debts claims and demands to us, the undersigned, the Solicitors for the said Executors, on or before 17th August 1930 immediately after which date the property and assets of the said deceased will be distributed amongst the persons entitled thereto, having regard only to the debts, claims and demands of which notice shall have been received at the time of distribution.
Dated this 10th day of June 1930.
SLOPER & GOSDEN, York House, High Street, Wandsworth S.W.18, Solicitors for the said Executors.

FOAM PREPARATIONS Limited.—Notice is hereby given that in terms of Section 238 of the Companies Act 1929, a MEETING of the CREDITORS of the above Company will be held in The Sessions House, Clerkenwell Road, London, E.C.1, on Friday the 20th June 1930, at 12 o'clock noon.
Dated this 12th day of June 1930.
For and on behalf of the Board.
C. F. FORSSELL, Director.

H.M. LAND REGISTRY, LONDON, W.C.2.
LAND REGISTRATION ACT, 1925.
NOTICE.—The following LAND is about to be REGISTERED. Objections (if any) addressed to "The Chief Land Registrar, H.M. Land Registry, London, W.C.2," must be made before the expiration of 14 days from the 13th day of June, 1930.

Short Description of land.	Person to be registered.
FREEHOLD.	
52, Florence Road, Southall, Norwood, Middlesex. (P.63230.)	Agnes Teresa Hooper Gallop, of 11, Lea Road, Southall, Middlesex.
Land in Winchester Road and Brettenham Road, Edmonton, Middlesex. (P.63647/8.)	Charles Arthur Pilgrim, of Springdene, Oakleigh Park, Whetstone, N.20.
Lavender Cottage and land adjoining, Bramber, Sussex. (P.63649.)	Michael Lewis Lyon, of Lavender Cottage, Bramber, Sussex.
Bonaccord, Grange Avenue, Woodford, Essex. (P.63654.)	Thomas Leslie Davidson and William Davidson, both of Athole, Fairlight Avenue, Woodford Green, Essex.
Land and buildings at Tye Green, Much Hadham, Herts. (P.63660.)	Lionel Sharples Penrose, of 27, Brunswick Square, W.C.1.
Land abutting upon High Road leading from Polegate to Pevensey, Westham, Sussex. (P.63662/3.)	Charles Edward Crespin, of 30, Cambridge Road, Eastbourne, Sussex, and Leslie Frederick Simpson, of School House, Amwell Street, E.C.1.
Harnell, Mile Oak Road, Portslade, Sussex. (P.63664.)	Ellen Elizabeth Gandy, of Harnell, Mile Oak Road, Portslade, Sussex.
Talmage Buildings, Southchurch Road, Southend-on-Sea, Essex. (P.63665.)	Christopher Henry James Talmage, of 15 to 21, Southchurch Road, Southend-on-Sea, Essex.
Land in Florence Drive, Enfield, Middlesex. (P.63696.)	Ernest Walter Rowe, of 46, Cecil Road, Enfield, Middlesex.
Land in Kingsway, Orpington, Kent. (P.63703.)	Norman Edmund Parrish, of Chideock, 109, Perry Hill, Catford, S.E.6.
Low Farm, Cuddington, Bucks. (P.63720.)	George Green, of 123, Hadleigh Road, Leigh-on-Sea, Essex.
Land in Links Avenue, Gidea Park, Romford, Essex. (P.63739.)	Mary Susanna Hawkins, of 89, Coventry Road, Ilford, Essex.
96, 98, 100, 102, and 108, Kingswood Road, Ilford, Essex. (P.63741.)	Simon Burns, of 32, Gresham Street, E.C.2.
Land in Ebbisham Road, Cheam, Surrey. (P.63750)	R. Alderson, Limited, of Roma, Ruskin Drive, Worcester Park, Surrey.
St. Brides, 31, Alumhurst Road, Bournemouth. (P.63752)	Major-General John Burton Forster, C.B., of St. Brides, 31, Alumhurst Road, Bournemouth.
Kent Lodge, Bensham Manor Road, Thornton Heath, Surrey. (P.63773.)	Jabez James Goldsmith, of Wallbourne, 93, Upland Road, Sutton, Surrey.
Land in Onslow Avenue, Cheam, Surrey. (P.63824.)	Charles Gilbert Scullard, of Wilton, Chessington Road, West Ewell, Surrey.
Haslemere, Footscray Lane, Sidcup, Kent. (P.63825.)	John Alfred Sidney Swan, of Meadow View, 70, Northcote Road, Sidcup, Kent.
Hamilton Yard, 9A, Lower Marsh, Lambeth, London. (387515.)	Jabez Williams, of 17, Sycamore Grove, New Malden, Surrey.
15, Great St. Thomas Apostle, City of London. (387726.)	Albert Francis Weber, of 15, Great St. Thomas Apostle, E.C.4.
1 to 19 (odd), 23 to 107 (odd), 111 to 129 (odd), 2 to 38 (even), 42 to 150 (even), and 136A, Olinda Road, Hackney, London. (387846.)	Evelyn Property and Investment Co. Limited, of 4, London Wall Avenue, E.C.2.
23 and 25, Commercial Street, Stepney, London. (388053.)	John Altman, of 3, Cleve Road, West Hampstead, N.W.6.
Overdale, Woldingham, Surrey. (P.63828.)	Gladys Poppy Rossi-Ashton, of Overdale, Woldingham, Surrey.
Ingledene, Station Road, Woldingham, Surrey. (P.63829.)	Dorothy Marguerite Webster, of Ingledene, Station Road, Woldingham, Surrey.
Beechcroft, Woldingham, Surrey. (P.63830.)	Charles Frederic Jonas, of Beechcroft, Woldingham, Surrey.

J. S. STEWART-WALLACE, Chief Land Registrar.

No. 00322 of 1930
IN the HIGH COURT of JUSTICE Chancery Division Mr. Justice Eve In the Matter of the EUROPEAN GAS COMPANY Limited and In the Matter of the Companies Act 1929
Notice is hereby given that a PETITION was on the 21st May 1930 presented to His Majesty's High Court of Justice by the above named Company to CONFIRM an ALTERATION in the FORM of its CONSTITUTION, by substituting a Memorandum and Articles of Association for the Company's Deed of Settlement, resolved upon by a Special Resolution passed at an Extraordinary General Meeting of the Company held on the 11th March 1930.
The Memorandum of Association provides for the enlargement of the local area of the Company's operations and the extension of its objects by including in the Company's objects the following:—
(1) To manufacture, buy and supply gas to cities, towns and places in France or elsewhere, and to treat, break up, convert, deal in and dispose of all residuals arising (whether or not from the Company's operations) either directly or indirectly from the manufacture of gas or the materials used therein, and to turn such residuals to account.
(2) To manufacture, buy, and supply electricity or other means of heating, light or power.
(3) To manufacture, buy, sell and deal in all apparatus and conveniences used in connection with the supply, distribution or consumption of gas or electricity or other means of heating, light or power.
(4) To acquire and hold, exercise, perform, operate and enjoy any rights, contracts, concessions, patents or privileges connected with or incidental to the foregoing objects of the Company.
A print of the Memorandum and Articles of Association submitted to the said Meeting will be sent, on request, to any person interested in the assets of the Company whether as a Member, Creditor (secured or unsecured) or otherwise and such a print may be inspected at the registered office of the Company at Montague House, Devonshire Square in the City of London and at the offices of the undermentioned Solicitors on any week-day prior to the 23rd June 1930 between the hours of 10 a.m. and 1 p.m.
And Notice is further given that the said Petition is directed to be heard before the Honourable Mr. Justice Bennett at the Royal Courts of Justice Strand London on Monday the 23rd June 1930 and any person interested in the assets of the Company who is desirous of opposing the making of an Order confirming the said alterations may appear at the time of hearing, in person or by Counsel, for that purpose, and such person is required to give notice in writing of his intention so to appear with the grounds of his objection, to the undersigned Parker Garrett & Co. on or before the 19th June 1930.
A copy of the said Petition will be furnished to any such person requiring the same by the undersigned on payment of the regulated charge for the same.
Dated the 11th day of June 1930.
PARKER GARRETT & Co. St. Michael's Rectory, Cornhill, London, E.C.3. Solicitors for the above named Company.

LEGAL NOTICES (continued)

No. 00337 of 1930.
IN the HIGH COURT of JUSTICE Chancery Division Mr Justice Eve In the Matter of the GOSS PRINTING PRESS COMPANY of ENGLAND Limited and In the Matter of the Companies Act 1929. Notice is hereby given that a PETITION was on the 23rd day of May 1930 presented to His Majesty's High Court of Justice for the CONFIRMATION of the REDUCTION of the CAPITAL of the above named Company from £400,000 to £120,000.
And notice is further given that the said Petition is directed to be heard before the Honourable Mr. Justice Bennett at the Royal Courts of Justice Strand London on Monday the 23rd day of June 1930.
Any Creditor or Shareholder of the said Company desiring to oppose the making of an Order for the confirmation of the said reduction of Capital should appear at the time of hearing in person or by Counsel for that purpose.
A copy of the said Petition will be furnished to any such person requiring the same by the undersigned on payment of the regulated charge for the same.
Dated this 11th day of June, 1930.
BLUNDELL BAKER & Co. 16, Serjeants Inn, Fleet-street, E.C.4. Solicitors for the Company.

IN the Matter of LETTERS PATENT granted to DAVID RUSSELL bearing date the 18th June 1914 and numbered 14660 of 1914 for the invention of "Improvements relating to paper making machines." Notice is hereby given that on the 15th day of July 1930 an ORIGINATING SUMMONS (1929 R. No. 2586) issued out of the High Court of Justice (Chancery Division) on behalf of David Russell the Patentee, asking that the term of the above Patent may be extended for five years, will come before Mr. Justice Luxmoore for directions as to the hearing and any persons desirous of being heard in opposition must at least 7 days before that date lodge notice of opposition (giving an address for service within the United Kingdom) at Room 175, Royal Courts of Justice, Strand, London, and serve a copy thereof upon the undermentioned Solicitors, and upon the Solicitor to the Board of Trade.
Dated the 12th day of June 1930.
MACDONALD, STACEY & MANT, 2, Norfolk Street, Strand, W.C.2, upon whom all documents requiring service should be served.

No. 00360 of 1930.
IN the High Court of Justice Chancery Division Companies Court Mr. Justice Bennett. In the Matter of AMALGAMATED PROCESSES LIMITED and In the Matter of The Companies Act 1929. Notice is hereby given that a PETITION for the WINDING UP of the above named Company by Indian Information Bureau Limited was, on the 4th day of June 1930 presented to the said Court by the said Indian Information Bureau Limited, a creditor of the said Company.
And that the said Petition is directed to be heard before the Court sitting at The Royal Courts of Justice, Strand in the County of London on the 23rd day of June 1930; and any creditor or contributory of the said Company desirous to support or oppose the making of an Order on the said Petition may appear at the time of hearing by himself or his Counsel for that purpose; and a copy of the Petition will be furnished to any creditor or contributory of the said Company requiring the same by the undersigned on payment of the regulated charge for the same.
GORDON GARDINER CARPENTER & Co., 7, Serjeant's Inn, Temple, E.C.4, Solicitors for the Petitioners.
Note: Any person who intends to appear on the hearing of the said Petition must serve on or send by post to the above named, notice in writing of his intention so to do. The notice must state the name and address of the person, or, if a firm, the name and address of the firm, and must be signed by the person or firm, or his or their Solicitor (if any) and must be served, or, if posted, must be sent by post in sufficient time to reach the above named not later than one o'clock in the afternoon of the 21st day of June 1930.

No. 00177 of 1930.
IN the HIGH COURT of JUSTICE. Chancery Division Mr. Justice Eve. In the Matter of SMITHS' PRINTING COMPANY (London & St. Albans) Limited and In the Matter of the Companies Act 1929. Notice is hereby given that a PETITION presented to the High Court of Justice on the 20th day of March 1930 for CONFIRMING the REDUCTION of the CAPITAL of the above named Company from £50,000 to £30,000 is directed to be heard before Mr. Justice Bennett on the 23rd day of June 1930.
WHITE & LEONARD, Bank Buildings, Ludgate Circus, E.C.4. Solicitors for the Company.
Dated the 12th day of June 1930.

1929 W. 055.
IN the HIGH COURT of JUSTICE Chancery Division Mr Justice Bennett. In the Matter of WATTS FINCHAM & COMPANY Limited, and In the Matter of the Companies Act 1929. Notice is hereby given that a PETITION presented to the High Court of Justice on the 11th day of December 1929 for CONFIRMING the REDUCTION of CAPITAL of the above Company from £120,000 to £25,000 is directed to be heard before Mr. Justice Eve on the 15th day of July 1930.
Dated this 12th day of June 1930.
WHITES & Co., 28, Budge Row, London, E.C.4. Solicitors for the Company.

00378 of 1930
IN the HIGH COURT of JUSTICE. Chancery Division. Companies Court. Mr. Justice Bennett. In the Matter of EXCELSO SEALING MACHINE COMPANY Limited and In the Matter of the Companies Act, 1929. Notice is hereby given that a PETITION for the WINDING UP of the above-named Company by the High Court of Justice was, on the Eleventh day of June 1930, presented to the said Court by Eric James Edward And that the said petition is directed to be heard before the Court sitting at the Royal Courts of Justice, Strand, London, on the 23rd day of June 1930; and any creditor or contributory of the said Company desirous to support or oppose the making of an order on the said petition may appear at the time of hearing in person or by his counsel for that purpose; and a copy of the petition will be furnished to any creditor or contributory of the said Company requiring the same by the undersigned on payment of the regulated charge for the same.
EDWARD & CHILDS 17 Billiter Street London E.C.3. Solicitors for the Petitioner.
NOTE.—Any person who intends to appear on the hearing of the said petition must serve on or send by post to the above-named, notice in writing of his intention so to do. The notice must state the name and address of the person, or, if a firm, the name and address of the firm, or his or their Solicitor (if any), and must be served, or, if posted, must be sent by post in sufficient time to reach the above-named not later than one o'clock in the afternoon of the 21st day of June 1930.

00433 of 1929
IN the HIGH COURT of JUSTICE Chancery Division Mr. Justice Eve. In the Matter of The WORCESTER ROYAL PORCELAIN COMPANY Limited and Reduced, and In the Matter of The Companies Act 1929. Notice is hereby given that the ORDER of the High Court of Justice Chancery Division dated the 19th day of May 1930 CONFIRMING the REDUCTION of the CAPITAL of the above named Company from £70,000 divided into £53,000 Ordinary Stock and £17,000 Preference Stock to £8,100 divided into £4,700 Ordinary Stock and £3,400 Preference Stock and the Minute approved by the Court showing with respect to the Capital of the Company as altered the several particulars required by the Act were registered by the Registrar of Companies on the 4th day of June 1930. The said Minute is in the words and figures following:—
The Capital of The Worcester Royal Porcelain Company Limited henceforth is £8,100 divided into £4,700 Ordinary Stock and £3,400 Preference Stock instead of the former Capital of £70,000 divided into £53,000 Ordinary Stock and £17,000 Preference Stock. At the time of the registration of this Minute the whole of the £4,700 Ordinary Stock and £3,400 Preference Stock has been issued.
Dated this 11th day of June 1930.
CHURCH, RENDELL, BIRD & Co., 9 Bedford Row, London, W.C.1. Agents for SAMUEL SOUTHALL & KING, 95 High Street, Worcester. Solicitors for the said Company.

RE the ESTATE of ARTHUR DUNCAN CHAMPION Deceased Pursuant to the Trustee Act 1925, section twenty-seven. Notice is hereby given that all CREDITORS and other persons having any claims or demands against the estate of CAPTAIN ARTHUR DUNCAN CHAMPION late of "No. 1 Yorkshire" Bawtry in the County of York who died on the 3rd day of May 1927 and Letters of Administration to whose estate were granted by the Principal Probate Registry on the 11th day of March 1930 to Mrs. Ethel Mary Champion (the Administratrix of the said Estate) are hereby required to send the particulars in writing of their claims and demands to the undersigned the Solicitors for the said Administratrix on or before the 16th day of August 1930 after which date the said Administratrix will proceed to distribute the assets of the said Deceased amongst the persons entitled thereto having regard only to the claims and demands of which she shall then have had notice and will not be liable for the assets of the Deceased or any part thereof so distributed to any person of whose claims or demands she shall not then have had notice.
Dated this 11th day of June 1930
KEEN ROGERS & Co. 59 Carter Lane, Doctors' Commons, London E.C.4 Solicitors to the said Ethel Mary Champion.

RE LATIMER PFANDER SWINBORNE deceased. Pursuant to the Trustee Act 1925. Section 27. Notice is hereby given that all CREDITORS and other persons having any claims or demands against the Estate of LATIMER PFANDER SWINBORNE late of "Sunnedon," Coggeshall in the County of Essex, Gentleman and the sole Proprietor of the business of "G. P. Swinborne & Co." Isinglass and Gelatine Manufacturers carried on at Coggeshall aforesaid (who died on the 23rd day of October 1929, and whose Will was proved by Louisa Harriett Pfander Swinborne and Frederick Henry Bright, the Executors named therein, in the Principal Registry of the Probate Division of His Majesty's High Court of Justice on the 17th day of December 1929) are hereby required to send particulars, in writing, of their claims or demands to us, the undersigned, the Solicitors for the said Executors, on or before the 15th day of August 1930, after which date the said Executors will proceed to distribute the assets of the said deceased amongst the persons entitled thereto, having regard only to the claims and demands of which they shall then have had notice; and they will not be liable for the assets of the said deceased, or any part thereof, so distributed, to any person or persons of whose claims or demands they shall not then have had notice.
Dated this 13th day of June, 1930.
F. H. BRIGHT & SONS Maldon, Essex. Solicitors for the said Executors.

RE S. G. BALL Limited Notice is hereby given pursuant to Section 238 (2) of the Companies Act 1929, that a MEETING of the CREDITORS of S. G. BALL Limited whose registered office is situate at 61 Knightrider Street London E.C.4 will be held at the offices of the undersigned at 9 Queen Victoria Street, E.C.4, on the 16th day of June 1930 at 3.15 o'clock in the afternoon.
Dated this 11th day of June 1930.
HERBERT BARON & Co., 9 Queen Victoria Street, E.C.4. Solicitors for the Company.

RE ALFRED RICHARD BRAY late of "Elmside" Fernleigh Road, Plymouth and of 9 & 10 Buckwell Street, Plymouth, Merchant who died on the 15th day of July 1928. Pursuant to the Trustee Act 1925 Notice is hereby given that CREDITORS and others having claims against the estate of the above deceased should give notice thereof in writing to us the undersigned Solicitors for the Executors of the Will of the said Alfred Richard Bray within 2 months from the date hereof after which time the Executors intend to distribute the estate of the said Alfred Richard Bray among the parties entitled thereto having regard only to the claims of which notice has then been received by the said Solicitors.
Dated this 13th day of June 1930.
ADAMS & CROFT 13 Princess Square, Plymouth. Solicitors for the said Executors.

RE THOMAS JOHN HENRY NORTH deceased late of Abbeydale Irfon Road Builth in the County of Brecon, Retired Boot & Shoe Dealer, who died on the 29th day of April 1929. Notice is hereby given that CREDITORS and others having claims against the estate of the above deceased should give notice thereof in writing to Frederick Stanley Saville of 23 Temple Row in the City of Birmingham Solicitor to the Administrator of the estate of the said Thomas John Henry North within two months from the date hereof after which time the Administrator intends to distribute the estate of the said Thomas John Henry North among the parties entitled thereto having regard only to the claims of which notice has then been received by the said Frederick Stanley Saville.
Dated this Thirteenth day of June 1930.
FRED. S. SAVILLE Solicitor to the Administrator.

RE KATE HARRIS Deceased. Pursuant to the Trustee Act 1925. All persons having CLAIMS against the ESTATE of KATE HARRIS late of Broxholme Rectory, Saxilby in the County of Lincoln and formerly of The Vicarage, Poughill, near Bude in the County of Cornwall, Widow, who died on the 13th day of March 1930 and whose Will was proved by Constance Jane Burr, wife of the Reverend Herbert Frank Burr, and the Public Trustee, the Executors therein named, in the Principal Probate Registry on the 23rd day of May 1930, are required to send particulars thereof in writing to the undersigned on or before the 20th day of August next, after which date the Executors will proceed to distribute the assets having regard only to the claims of which they shall then have had notice.
Dated this 11th day of June 1930.
G. F. HUDSON MATTHEWS & Co., 32, Queen Victoria Street, London, E.C.4. Solicitors for the said Executors.

LEGAL NOTICES (continued)

THE COMPANIES ACT In the Matter WATERER and GREEN Limited. Notice is hereby given that a FIRST and FINAL DIVIDEND to Creditors is intended to be declared in the above named Company and that Creditors who have not already proved their claims are to come in and prove such claims on or before the 30th June, 1930 after which date the Official Receiver and Liquidator of the above named Company will proceed to distribute the assets of the said Company having regard only to such Creditors as shall then have proved their claims.
Dated the 11th day of June, 1930.
G. D. PEPYS, Senior Official Receiver and Liquidator, 33 Carey Street, London, W.C.2.

THE COMPANIES ACT. In the Matter of D. ISAACS Limited.
WINDING-UP ORDER MADE 26th May, 1930.
DATE and PLACE of 1ST MEETINGS:—
Creditors 24th June, 1930, at 33, Carey Street, Lincoln's Inn, London, W.C. at 11.30 o'clock
Contributories on the same day and at the same place at 12.0 o'clock.
G. D. PEPYS, Senior Official Receiver and Provisional Liquidator, 33, Carey Street, London, W.C.2.
11th June, 1930.

THE COMPANIES ACT. In the Matter of GORDON (LONDON) Limited.
WINDING-UP ORDER MADE 19th May, 1930.
DATE and PLACE of 1ST MEETINGS:—
Creditors 24th June, 1930, at 33 Carey Street, Lincoln's Inn, London, W.C. at 2.30 o'clock
Contributories on the same day and at the same place at 3.0 o'clock.
G. D. PEPYS, Senior Official Receiver and Provisional Liquidator, 33, Carey Street, London, W.C.2.
11th June, 1930.

THE TRUSTEE ACT, 1925. Re Mrs. B. C. H. RIENAECKER deceased. Pursuant to Statute 15 Geo. 5, Ch. 19. Notice is hereby given that all CREDITORS and other persons having any claims or demands against the estate of BERTHA CAROLINE HERMINE RIENAECKER otherwise known as BERTHA E. RIENAECKER Widow deceased late of Villa Robertha La Tour De Peilz Vevey Switzerland Widow of Robert Rienaecker deceased (who died on the 26th day of March 1930 and whose Will with a Codicil thereto was proved in the Principal Registry of the Probate Division of His Majesty's High Court of Justice on the 27th day of May 1930 by the Public Trustee one of the Executors therein named) are hereby required to send the particulars in writing of their claims or demands to us the undersigned the Solicitors for the said executor on or before the 17th day of August 1930 after which date the said executor will proceed to distribute the assets of the said deceased amongst the persons entitled thereto having regard only to the claims and demands of which he shall then have had notice; and he will not be liable for the assets of the said deceased or any part thereof so distributed to any person or persons of whose claims or demands he shall not then have had notice.
Dated this 10th day of June 1930.
WELMAN & SONS 76a Westbourne Grove W.2 Solicitors for the said Executor.

THE BANKRUPTCY ACTS 1914 and 1926. In the County Court of Derbyshire Holden at Derby and Long Eaton. In Bankruptcy. No. 21 of 1930.
Re JOHN HEATH, residing at the Wheatsheaf Hotel, Market Place, Chesterfield, and JOHN MARSDEN HEATH, lately residing at Crich, trading as "Electric Cinema Co.," at the Picture House, Crich, and the Public Hall Cinema, Belper, all in the County of Derby, Cinema Proprietors.
WE, Fincham, Partridge & Co. of 3, Warwick Court, Gray's Inn, London, W.C.1, hereby give notice that Mr. ALBERT HENRY PARTRIDGE, F.C.A., of this firm has been duly APPOINTED and certified by the Board of Trade as TRUSTEE of the Estate of the above-named Bankrupt.
All persons having in their possession any of the effects of the Bankrupt must deliver them to the Trustee and all Debts due to the Bankrupt must be paid to him.
Creditors who have not yet proved their Debts must forward their proofs of Debts to the Trustee.
Order of Adjudication 29th May 1930.
FINCHAM PARTRIDGE & Co.
Date 11th June, 1930.

THE COMPANIES ACT, 1929. ENOS FOREST SYNDICATE, Limited.—Notice is hereby given pursuant to Section 238 of the Companies Act, 1929, that a MEETING of the CREDITORS of the above named Company will be held at the Offices of Messrs. Deloitte Plender Griffiths & Co., 5 London Wall Buildings, in the City of London, on Tuesday the 1st day of July, 1930, at 12.15 o'clock in the afternoon for the purposes provided for in the said Section.
Dated the eleventh day of June, 1930.
By Order of the Board.
HENRY C. BLACKBOROW, Acting Secretary.

WILLIAM HENRY COX Deceased All persons having any CLAIMS against the ESTATE of the above, late of "The Rock," Newton Solney, near Burton-upon-Trent, Barley Merchant, who died on the 4th instant, are requested to forward the same to the undersigned, Solicitors for the Executors.
TALBOT STEIN EVERSHED & ARGYLE, 52 and 53 High Street, Burton-upon-Trent.

PUBLIC NOTICES

4 lines 16s. (minimum)

ELECTRICITY (SUPPLY) ACTS, 1882 to 1928. SCALE of DEPRECIATION (Acquisition of Selected Generating Stations and Main Transmission Lines) SPECIAL ORDER, 1930.
Notice is hereby given that the Electricity Commissioners have submitted to the Minister of Transport for confirmation under the above-mentioned Acts a SPECIAL ORDER made by them fixing a SCALE of DEPRECIATION in relation to the acquisition of Selected Generating Stations and Main Transmission lines under the provisions of the Electricity (Supply) Act, 1926.
The Minister of Transport proposes to confirm the Order and gives notice that any person affected who may be desirous of objecting to the confirmation of the same must in accordance with the Electricity (Confirmation of Special Orders) Rules, 1921, do so by memorial addressed to the Minister of Transport written on one side only of foolscap paper and sent by registered post addressed to The Secretary, Ministry of Transport, 6, Whitehall-gardens, London, S.W.1, and posted not later than the 5th day of July, 1930. A copy of any such memorial must also be sent in like manner to the Secretary, Electricity Commission, Savoy-court, Strand, London, W.C.2. Such memorial must be sealed or signed by the person objecting or by some responsible and duly authorized person on his behalf, and must state the specific grounds of objection to the Order and the modifications desired.
Copies of the Order as submitted for confirmation may be obtained on application from the Secretary, Electricity Commission, Savoy-court, Strand, London, W.C.2.
Dated this 11th day of June, 1930.
E. W. ROWNTREE, Assistant Secretary, Ministry of Transport, 6, Whitehall-gardens, S.W.1.

ELECTRICITY (SUPPLY) ACTS, 1882 to 1928. SCALE of DEPRECIATION (Cost of Production at certain Selected Generating Stations) SPECIAL ORDER, 1930.
Notice is hereby given that the Electricity Commissioners have submitted to the Minister of Transport for confirmation under the above-mentioned Acts a SPECIAL ORDER made by them fixing a SCALE of DEPRECIATION for the purposes of Section 7 of and the Second Schedule to the Electricity (Supply) Act, 1926, in relation to the Cost of Production at certain Selected Generating Stations.
The Minister of Transport proposes to confirm the Order and gives notice that any person affected who may be desirous of objecting to the confirmation of the same must in accordance with the Electricity (Confirmation of Special Orders) Rules, 1921, do so by memorial addressed to the Minister of Transport written on one side only of foolscap paper and sent by registered post addressed to The Secretary, Ministry of Transport, 6, Whitehall-gardens, London, S.W.1, and posted not later than the 5th day of July, 1930. A copy of any such memorial must also be sent in like manner to The Secretary, Electricity Commission, Savoy-court, Strand, London, W.C.2. Such memorial must be sealed or signed by the person objecting or by some responsible and duly authorized person on his behalf, and must state the specific grounds of objection to the Order and the modifications desired.
Copies of the Order as submitted for confirmation may be obtained on application from the Secretary, Electricity Commission, Savoy-court, Strand, London, W.C.2.
Dated this 11th day of June, 1930.
E. W. ROWNTREE, Assistant Secretary, Ministry of Transport, 6, Whitehall-gardens, S.W.1.

ELECTRICITY (SUPPLY) ACTS, 1882 to 1928. SCALE of DEPRECIATION (Transmission Line Allowance) SPECIAL ORDER, 1930.
Notice is hereby given that the Electricity Commissioners have submitted to the Minister of Transport for confirmation under the above-mentioned Acts a SPECIAL ORDER made by them fixing a SCALE of DEPRECIATION for the purposes of Section 12 of and the Third Schedule to the Electricity (Supply) Act, 1926, in relation to Transmission Lines used by certain authorized undertakers for giving bulk supplies of electricity.
The Minister of Transport proposes to confirm the Order and gives notice that any person affected who may be desirous of objecting to the confirmation of the same must in accordance with the Electricity (Confirmation of Special Order) Rules, 1921, do so by memorial addressed to the Minister of Transport written on one side only of foolscap paper and sent by registered post addressed to The Secretary, Ministry of Transport, 6, Whitehall-gardens, London, S.W.1, and posted not later than the 5th day of July, 1930. A copy of any such memorial must also be sent in like manner to the Secretary, Electricity Commission, Savoy Court, Strand, London, W.C.2. Such memorial must be sealed or signed by the person objecting or by some responsible and duly authorized person on his behalf, and must state the specific grounds of objection to the Order and the modifications desired.
Copies of the Order as submitted for confirmation may be obtained on application from the Secretary, Electricity Commission, Savoy Court, Strand, London, W.C.2.
Dated this 11th day of June, 1930.
E. W. ROWNTREE, Assistant Secretary, Ministry of Transport, 6, Whitehall-gardens, S.W.1.

HOME OF REST FOR HORSES.
Patroness: H.M. THE QUEEN.
President: His GRACE the DUKE of PORTLAND, K.G., G.C.V.O.
The ANNUAL GENERAL MEETING will be held at THE HOME, WESTCROFT FARM, CRICKLEWOOD, N.W.2, on TUESDAY, the 1st JULY, 1930, at 3.30 p.m. The Right Hon. the EARL of YARBOROUGH in the Chair.
J. BRABAZON MORRIS, Secretary. Westcroft Farm, Cricklewood, N.W.2.

IN the Matter of LETTERS PATENT granted to CHRISTER PETER SANDBERG, bearing date the 9th December, 1914, and numbered 23802/14 for an invention of "Improvements in Sleepers for Permanent way."
Notice is hereby given that on the 15th day of July, 1930, an ORIGINATING SUMMONS (1930 S. No. 2011) issued out of the High Court of Justice (Chancery Division) on behalf of Christer Peter Sandberg, Oscar Fridolf Alexander Sandberg and Nils Percy Patrick Sandberg, carrying on business in partnership under the style of Messrs. Sandberg, of 40, Grosvenor-gardens, London, S.W.1, asking that the TERM of the above mentioned PATENT may be EXTENDED for a further term of five years, will come before Mr. Justice Luxmoore for directions as to hearing, and any person desirous of being heard in opposition must, at least seven days before that date, lodge notice of opposition (giving an address for service within the United Kingdom) at Room No. 175, Royal Courts of Justice, Strand, London, and serve a copy upon the under-mentioned Solicitors and upon the Solicitor to the Board of Trade.
Dated the 10th day of June, 1930.
FAITHFULL OWEN & FRASER, St. Michael's-alley, Cornhill, E.C.3, upon whom all documents requiring service may be served.

NURSING HOMES

A TRAINED NURSE offers lady private home for accouchement. Only one taken. Baby can remain. —Nurse, 143, Preston-road, Wembley.

BOGNOR.—Comfortable HOME for CONVALESCENT PATIENTS, elderly people; retired nurse; close to sea.—Sister, "Sealands," Aldwick-road. Tele.613.

DOCTOR RECOMMENDS HAPPY HOME; expert care for mentally deficient or backward child.—Write Box A.1315, The Times, E.C.4.

NURSE OFFERS Lady HOME during accouchement. —1, St. Albans, Hewlett-road, Cheltenham.

OAKFIELD, 20, Shoot-up-hill, N.W.2.—Rest, care, maternity; residential nurseries; excellent food, comfort; large garden. 'Phone, Hampstead 1610.

PHYSICIAN RECEIVES few PATIENTS or CONVALESCENTS in his charmingly situated house, Bournemouth; special treatment for nerve cases.—Write Box K.600, The Times, E.C.4.

TRAINED MALE NURSE RECEIVES PATIENTS in comfortable home; quiet residential neighbourhood; bracing.—Jonas, Upton Way, Broadstone, Dorset.

KENNEL, FARM AND AVIARY

3 lines 4s. 6d. (minimum)

DOGS

AIREDALES (LT.-COL. RICHARDSON'S) for house protection, ABERDEENS, CAIRNS, WIRE and SMOOTH FOX, SEALYHAMS, WEST HIGHLANDS, COCKERS; pups, adults, companions or exhibition; largest selection.—Clock House, Byfleet, Surrey (Station Weybridge), or seen London. Tele., Byfleet 274.

ABSOLUTELY TYPICAL CAIRN, West Highland, and Scottie Puppies and Adults for Sale; also winners.—Apply Placemore-Furzefield Kennels, Nutfield Marsh, Surrey. 'Phone, Merstham 274.

BARNEY, IRISH SETTER DOG, 8 months, house trained, over distemper, and perfectly healthy; 6gns.—Inspection or particulars Chalvington Stud Farm, Dicker, Sussex. 'Phone, Ripe 12.

BEAUTIFUL DACHSHUND PUPPIES; 14 weeks; black and tan and dapple; champion bred; strong and healthy.—Wilding, Wexham-place, Stoke Poges. Tele., Fulmer 10.

BEAUTIFUL RED-GOLD COCKER DOG; over distemper; charming companion; sweet-tempered and intelligent; unbeatable pedigree; 10gns.—Miss Auden, Repton, Derbyshire.

CAIRNS.—Beautiful pups and adults; champion pedigrees; fit show or companions.—Miss Cressman, Trashurst, Dorking. 'Phone 396. Seen London.

CAIRNS.—A large number of adults and puppies for exhibition or companions; reasonable prices; dogs at stud noted winners; kennels viewed at any time.—Mrs. Trimmer-Thompson, Cayton Park, Warren Row, near Henley-on-Thames. 'Phone, Hurley 35.

CHARMING DOGS OF EVERY BREED are always to be bought at the Westminster Dog Bureau, Caxton-street, S.W.1. Vic. 9739.

ELK HOUND PUPPIES for SALE, two dogs and one bitch; champion strain; cheap to good home.—Write to Mrs. Orred, Waterton House, Cirencester, Glos.

HANDSOME ALL BLACK COCKER SPANIEL DOG, 3½ months, over distemper, part house trained; 4gns. Inspection invited.—Chalvington Stud Farm, Dicker, Sussex. 'Phone, Ripe 12.

LUKE and LEW are typical SEALYHAMS, one 8 months, house-trained, the other a puppy.—Westminster Dog Bureau, Caxton-street, S.W.1. Vic. 9739.

PEKINGESE.—Mrs. Lansdowne is giving up her London house the end of June, so is SELLING MINIATURES, Adults, and Puppies very moderately to good homes. (Seven championships won recently in America by the Cha Mings.)—Viewed by appointment.—Prim. 4515 or write 15, Chalcot-gardens, England's-lane, N.W.3.

PEKINGESE.—Miss Frampton, holder of the world's record for winning litters and breeder of the Champion Bitch at Cruft's, 1930, has the largest selection in England, every colour, from 3 to 50 guineas; miniatures a speciality from 20 guineas. Seen any time or shown in London, 5min. from Olympia. Riverside 2757. Dogs at stud.—67, Hammersmith Bridge-road, W.6.

PEKINGESE.—The IFIELD PEKINGESE; the ideal kennel; puppies and adults always available; can be seen in London by appointment.—Apply Mrs. S. Whitehead, Ifield Hall, Ifield, Sussex ('Phone, Crawley 73), or 105, Piccadilly, W.1 ('Phone, Mayfair 2668).

PRINCE; Handsome COCKER SPANIEL DOG; 6 months; black, with roan legs; house trained; over distemper. 5gns. Inspection invited.—Chalvington Stud Farm, Dicker, Sussex.

ROB, 5 months old, smart cobby SCOTTIE PUPPY. So very attractive.—Westminster Dog Bureau, Caxton-street, S.W.1. Vic. 9739.

SCHIPPERKE BITCH, 8 months; good pedigree; jet black; erect ears; tailless; excellent for companion or breeding.—38, Ashley-avenue, Folkestone.

SEALYHAM TERRIERS: Dog puppy; 3 months old; good pedigree; good coat; 5gns. Dog; 6 months; badger-marked head; good coat; small and cobby; good pedigree; 6gns. Dog; 17 months; 10gns. Adults on our 14 days' trial terms.—Willsons, Ltd., 37, New Oxford-street, London. Temple Bar 6808.

THE DOG OWNERS' CLUB, ST. ERMINS, WESTMINSTER, keep a register of dogs for sale by their members at moderate prices. For companions and show.

THE BEST SELECTION of DANDIES, SCOTTIES, and CAIRNS at Bell Mead Kennels, Ltd., Haslemere. Tele. 452.

BELL MEAD KENNELS, Ltd., Haslemere. The Training School, which is highly recommended by the Countess of Glasgow and the Lady Forres, is the original and foremost school for canine instruction. Students trained as kennelmaids and kennel-owners in one of England's largest kennels. Experience with 1,500 to 2,000 dogs per annum. Course 15 weeks, seven months, or one year. Lectures by veterinary surgeons. All branches of kennel work and management taught. Fees inclusive. Next term commences September 11th, 1930.

DISTEMPER CASES RECEIVED under veterinary supervision. Expert staff of day and night nurses in attendance.—10, Montpelier-place, S.W.1. Tel.Sloane 3110.

EVERY MOLASSINE BISCUIT wags a tail. Write for free sample.—The Molassine Co., Ltd., Dept. D.52, Greenwich, S.E.10.

THE WILSON, Ltd., LICE, TICK, and PARASITE LOTION does its work thoroughly and finally; soothes the skin and instantly stops all scratching; 2s. 6d. and 4s. 6d. post free.—Wilson's, Ltd., Woking, Surrey.

VIMLET WHOLE FOOD is a complete dog diet more nutritious than any other food and readily eaten by all breeds. All dealers.—Free samples from the Molassine Co., Ltd., Dept. W.E.5, Greenwich, S.E.10.

YOUR BEST PAL'S best PAL.—SPRATT'S MEAT FIBRINE DOG FOODS. 20,000 Dealers sell these.

FARM

GENTLEMAN (Public School), Farming Oxon., has VACANCY PUPIL or GUEST; practical tuition all branches; cheerful home; hunting, shooting, golf.—Write Box S.1686, The Times, E.C.4.

POULTRY PROFITS depend buying direct.—Laying Meal 8s. cwt. delivered; Rearing 12s.; Corn 9s., &c.—Goodings, Manufacturers, Ipswich. (Established 1856.)

BUSINESSES FOR SALE

3 lines 7s. 6d. (minimum)

A FREEHOLD PROPERTY (Berks) suitable Hotel, Club, School; 40 rooms; six Acres; garages; tennis. Vacant. £7,000. (Large mortgage arranged.) Might let.—HOLMES, 495, Oxford-street, W.1.

ALL THE BEST HOTELS, SUITE HOUSES, Tea Rooms, Restaurants.—Call on WAY and WALLER, 5, Hanover-square, W.1. Mayfair 8022 (10 lines).

BOARDING HOUSE, CLACTON; containing 19 bed rooms, dining room, drawing room, large lounge, ample domestic accommodation, garage, &c.; beautifully furnished throughout, large stock of linen, plate, glass, cutlery, carpets, piano; all in splendid condition; 21 years' Lease will be granted or the Freehold can be purchased; accommodation for 50 people. Price £500. Death cause of sale; immediate possession.—Call Sole Agents, W. W. BIRD and CO., 81, Chancery-lane, W.C.2.

FOLKESTONE.—For SALE as a going concern, a RESIDENTIAL BOARDING HOUSE, splendidly furnished and fully equipped for carrying on a first-class business, and has excellent connexions. Books have been kept and every facility will be given for a bona-fide purchaser to inspect same. Long lease, low rent. Price for the whole £3,500.—For further particulars and order to view apply GOLBY, Estate Office, Mill Hill, N.W.7. 'Phone, Mill Hill 1458-9.

HOME and INCOME.—Beautifully decorated and FURNISHED HOUSE near Marble Arch and Paddington; let in suites and bed-sitting rooms (breakfast only supplied). One flat pays rent of whole house; long Lease; complete, £2,750.—WAY and WALLER, 5, Hanover-square, W.1. Mayfair 8022 (Extn. 2).

HENDON.—NEWSAGENT, STATIONERY and TOBACCONIST BUSINESS. Main road position. Double-fronted shop, with living accommodation. Low rent £102 per annum. Good turnover. Reasonable price for quick sale. No agents.—Write Box 2,015, at Horncastle's, 60, Cheapside, E.C.2.

LUNCHEON and TEA ROOMS, in main position KENSINGTON; exceptionally well furnished, seating nearly 100; scope to double present trade; Lease 21 years at low rental. Price £1,100. Personally inspected and recommended.—WAY and WALLER, 5, Hanover-square, W.1. Mayfair 8022.

LADIES' FANCY GOODS MANUFACTURING BUSINESS, established 15 years, doing considerable turnover at excellent profits, for Disposal owing to reasons of health; capital required approximately £10,000; principals only apply in first instance.—Write Box N.1139, The Times, E.C.4.

PRIVATE HOTEL, EASTBOURNE; sea front position; about 20 rooms; hot and cold water supplies to bed rooms; gas and electric fires, separate meters; service lift; well furnished and appointed; low rent, £120; long Lease, £1,750.—Write Box J.159, The Times, E.C.4.

REMUNERATIVE BUSINESS in DEVONSHIRE.—Exceptional opportunity of acquiring well-established PRIVATE BOARD RESIDENCE as a flourishing concern at a bargain price; ideally situated on the main London-Exeter road; completely furnished with excellent accommodation, including five sitting rooms, 13 bed rooms, &c. This business has been run most successfully for a number of years, and is now being sold only for family reasons.—For full particulars apply to the Agents, CATHCART and CATHCART, Estate Agents, Sidmouth.

TEAS, &c. (high class).—Fine Corner Spot on busy London-Bognor main road. Pretty Residence built especially for the business and ready to open; three large reception rooms, large hall, three bed rooms, bath room; pretty garden. Price £1,325 Freehold, part can remain. An exceptional opening.—Write Box K.578, The Times, E.C.4.

£1,000 CASH, small balance standing mortgage, S. Kensington.—High-class RESIDENTIAL HOTEL; 16 bed rooms, three reception, passenger lift; lease 17 years, rent £320; takings £55 per week (audited); unusual opportunity.—Sole Agents, PHILLIPS and WARD, 72, New Oxford-street, W.C.1, Museum 9465.

PRIVATE HOTEL in favourite seaside resort, Kent; 36 bed rooms and good public rooms; in excellent repair and very nicely furnished. Sound profitable business for sale after 22 years' occupancy at £4,000, including lease, furniture, and equipment.—HAMMERSLEY, KENNEDY and Co., 33, Davies-street, Berkeley-square, W.1.

GIRLS' RESIDENTIAL CLUB (Bed and Breakfast only), in fine position, close Victoria Station. Accommodation for 31 guests. Dining room, lounge, &c. Price, including 62 years' lease at only £40 per annum, goodwill, and furniture £3,000.—HAMMERSLEY, KENNEDY and Co., as above.

THE "BUSINESS OFFERS" Column will be found on the front page.

PROPERTY INVESTMENTS

3 lines 6s. 9d. (minimum)

FINCHLEY-ROAD.—Fine modern block of FREEHOLD PREMISES, in an increasingly valuable position, just opposite branch premises of the Midland Bank, comprising shops with flats over. Fully let to produce £630 per annum. Price £6,500.—Apply HILLIER, PARKER, MAY and ROWDEN, 27, Maddox-street, W.1. Tele., Mayfair 6710.

A FREEHOLD ESTATE in North London for SALE, comprising freehold ground-rents secured on "Off Licence" premises and dwelling houses with reversion in 14 years, and 11 Freehold houses, frontages to three streets.—Sole Agents, ATHAWES, SON and Co., 170, High-street, Acton.

CHISWICK, near main road.—FREEHOLD INVESTMENT; four good-class houses; one vacant worth £800; three let at £128 exclusive. PRICE £2,200.—EYDMANN, STREET and BRIDGE, 242, High-street, Acton, W.3.

FREEHOLD SHOP PREMISES in Central London main thoroughfare, let at low rent of £650 per annum for 19 years to lessees who have vastly improved the premises. PRICE £11,250. Suit trustees, &c.—HUMBERT and FLINT, 11, Serle-street, Lincoln's Inn, W.C.2.

HIGH-ROAD, CHISWICK. UNSOLD AUCTION LOT. THREE FREEHOLD SHOPS. Unique possibilities. PRICE £4,000. Apply Messrs. COLLINS and COLLINS, 37, South Audley-street, Grosvenor-square, W.1.

RIPE FOR DEVELOPMENT. HARROW.—TWO FREEHOLD PROPERTIES, one minute of Station; total road frontage about 75 feet; one house vacant; large garden, facilities for garages.—AUCTION, 24th June, 1930, by A. R. PEACEY, Station Approaches, Harrow, with Messrs. Clarke and Co., Peterborough-road, Harrow.

WANTED

HORACE JOYCE and Co., Surveyors, have been instructed to find MORTGAGE SECURITIES in sums up to £25,000 for a Trust Fund.—Full particulars should be sent to 16, Victoria-street, S.W.1.

BUSINESS PREMISES

BAKER-STREET (off).—FACTORY PREMISES, comprising 6,000ft. super (mainly on ground and first floors), excluding spacious basement; 21 years' Lease at ground-rent of £200 per annum. PRICE £3,500.—Apply GEO. HEAD and Co., 40, Baker-street, W.1.

BAKER-STREET, MAYFAIR, &c.—Principal Agents for all available SHOPS, S. and S. FREEMAN, Ltd., 1, Baker-street, W.1. Welbeck 2975.

BEDFORD ESTATE, W.C.1.—The LEASES of one or two PERIOD HOUSES of character in this very central position, adjacent to Holborn and Oxford-street, for DISPOSAL; very suitable for the offices of a professional firm, society, or trading concern. Houses in this position are much sought after, and the opportunity for acquisition seldom occurs.—ALAWAY and PARTNERS, F.A.I., 20, Bloomsbury-square, W.C.1. Museum 0431.

BRUTON-STREET.—Attractive FIRST-FLOOR SUITE to be LET at £250 per annum inclusive; no agents.—Write "U.259," care of Shelley's, 11, Crooked-lane, E.C.4.

BRIXTON-ROAD.—Main shopping centre.—FREEHOLD SHOP, approximately 14ft. frontage; vacant possession on completion.—Collier, 453, Brixton-road, S.W.9.

CAVENDISH-SQUARE, W.—ONE of these fine modern HOUSES, comprising 20 rooms, to be LET for professional or business purposes. Long lease upon extremely favourable terms.—Sole Agents, GARRETT, WHITE and POLAND, 17, Hanover-street, W.1.

EWER-STREET, SOUTHWARK.—LEASE of ARCH for SALE. Unexpired period five years, or to be Let on tenancy.—Rent and particulars of F. C. ELLIS, Water Hall, Water-lane, Leeds.

EUSTON-ROAD.—To be LET, or FREEHOLD for SALE of excellent PREMISES comprising good shop, basement, three floors over, workshop and storey over, separate entrance in rear. Rent only £400 per annum, or PRICE £6,000.—ROBINSON, WILLIAMS and BURNANDS, 89, Mount-street, W.1.

CITY OF LONDON, CLOSE TO ST. PAUL'S. EXCEPTIONALLY well lighted SHOWROOMS and OFFICES, 48, Friday-street, E.C.; 3,000ft. super; electric lift. Long Lease. VACANT POSSESSION. AUCTION on 19th June.—Particulars of CLARK and MANFIELD, 50, Jermyn-street, S.W.1.

65, GORDON-STREET, GLASGOW.

FOR SALE within the Faculty Hall, St. George's-place, Glasgow, on Wednesday, the second day of July, 1930, at 2 p.m. (unless previously disposed of privately), That desirable SHOP, with cellars, 65, Gordon-street, Glasgow, presently occupied by James McIntyre, fruiterer.
Area of shop 123 square yards.
Area of cellars 255½ square yards.
Frontage of shop 27 feet 7 inches.
The site is one of the best in the City, immediately adjacent to the Central Station.
Ground burdens nominal.
Entry as may be arranged.
UPSET PRICE £25,000.
For further particulars apply PATRICK J. STIRLING and McCARTHY, 175, St. Vincent-street, Glasgow, who have the titles and articles of Roup.

MAGNIFICENT BUSINESS PREMISES WITH OFF LICENCE.

GORLESTON-on-SEA: absolutely pick site; fine shop, 38ft. frontage; excellent dwelling house, warehouse, cellar; high-class grocery and provision fixtures and stock optional; or suit outfitter's, &c. FREEHOLD. By AUCTION July 2nd.—WOODCOCK and SON, Ipswich.

OFFICE, Furnished or Unfurnished, situated Old Broad-street, E.C.2; good light; modern building; one or two rooms.—Write Box J.118, The Times, E.C.4.

PETTS WOOD, newly developed estate 20 minutes electric from London.—Large FREEHOLD SHOP and SELF-CONTAINED FLAT and garden.—Apply 177, Edgware-road, W.2.

TWO excellent OFFICES to be LET in MOUNT-STREET, W.1, suitable for architect, &c. Rental only £175 per annum inclusive.—Apply ROBINSON, WILLIAMS and BURNANDS, 89, Mount-street, W.1. Grosvenor 2430.

WESTMINSTER.

TO be LET, Close to Victoria-street.—Excellent SUITE of THREE large well lighted THIRD FLOOR OFFICES, floor area about 720 sq. ft. Rent £180 per annum.—Apply Messrs. GEO. TROLLOPE and SONS, 45, Parliament-street, S.W.1.

WESTMINSTER.—LARGE CORNER SHOP, BASEMENT and SHOWROOM. Splendid position. Suit most trades. £450 inclusive.—Apply HERRING, SON, and DAW, 1, Broadway, Westminster, S.W.1. 'Phone, Vict. 8425.

W.1.—Attractive LOCK-UP SHOP (10ft. 6in. by 29ft.) with lavatory and w.c. £110 inclusive.—GEO. HEAD and Co., 40, Baker-street, W.1.

FARMS AND NURSERIES

FARMS with 30-170 ACRES, with old-fashioned Sussex oak-timbered FARMHOUSES, 1½ to 2 miles from Horsham. For SALE by Private Treaty, or Auction, June 25th.—Apply KING and CHASEMORE, Estate Office, Horsham, Sussex.

PERFECTLY RURAL. QUICK DAILY REACH LONDON.

RESIDENTIAL DAIRY FARM, 22 miles London; 143 ACRES, mostly rich pasture; nice House, bath (h. and c.); telephone; company's water, &c.; modern cowhouse for 43 lighted by electricity, water bowls, milking plant; two cottages. For SALE by AUCTION at Romford 25th June (or privately).—Illustrated particulars of WOODCOCK and SON, Auctioneers, Ipswich.

HOUSES, &c., WANTED

A COLONIAL WILL PAY up to £5,000 for a good-style HOUSE in any healthy locality within 45 miles of London, preferably South or West. External features would not attract so much as a well-planned and comfortable interior, but a good combination is the type of house required. Say three reception, seven-nine bed, and two bath rooms; matured gardens with tennis court and ONE or TWO ACRES for protection. No property in a valley or close to main roads will suit.—Write Box S.1915, The Times, E.C.4.

FURNISHED HOUSE WANTED, close to sea, at least eight bed rooms or more, from middle of July to end of August; large garden and grounds if possible preferred; can furnish the highest references.—Particulars to A. Blake, Faircross Lodge, Barking.

LANDLORDS.—RENTS COLLECTED by responsible collector. Punctual remittance of accounts. Personal attention to management of property.—Write T. THOLE, F.A.I., 5, Egerton-terrace, Brompton-road, S.W.3.

REQUIRED, FURNISHED, for a year from about September or October, or might consider unfurnished, a SMALL HOUSE within 20 miles of London; five to six bed rooms, three reception rooms; low rent to very careful tenant; must have good train service and be within a mile of the Station. Usual commission required.—Apply Messrs. KING and KING, 15, Brompton-road, Knightsbridge, S.W.3. Tele. Nos. Sloane 2294 (3 lines).

UNFURNISHED HOUSES, with about five bed rooms, at about £3,000, conveniently near Finchley-road Station, are WANTED for genuine applicants by SAUNDERS, 150, Finchley-road, N.W.3. Hampstead 0108.

URGENT.—UNFURNISHED COUNTRY COTTAGE WANTED (lodge, in private estate, or otherwise), within 60 miles London; low rent.—Write full particulars Box 0986, The Times, 72, Regent-street, W.1.

WANTED, to rent Unfurnished, Brentwood or Bishop's Stortford areas, COUNTRY RESIDENCE: six bed rooms, bath room, two-three reception rooms; tennis court, garage, and paddock; distance from station immaterial provided position is rural. Good rent would be paid for suitable property.—Reply "C. B.," care of MAPLE and Co., Ltd., Tottenham Court-road, W.1.

WANTED, SEMI-COUNTRY RESIDENCE within 15-mile radius of Winchmore Hill, with 8-10 bed-rooms, three-four reception rooms, two bath rooms, five-ten acres of ground, garages; reasonable price.—Please forward details to Box K.587, The Times, E.C.4.

WANTED, SUFFOLK, HOUSE with Park and Shooting, about 20 bed rooms. Possession in autumn if possible. Special applicant; commission required.—Particulars to HADSLEY-CHAPLIN and TROTTER, 1, Motcomb-street, S.W.1.

WANTED AT ONCE.—HOWELL, SON and BONNIN have a large list of applicants WANTING HOUSES and FLATS in SOUTH KENSINGTON and District, and will be glad if those wishing to LET or SELL will kindly favour them with particulars.—Offices, 8a, Cromwell-road, S.W.7. (Western 5133-4.)

WANTED to RENT, Unfurnished HOUSE, within 1½ hour of London, preferably near South Coast; five or six bed rooms; garden and garage. No agents.—Write Box S.1953, The Times, E.C.4.

£5,000 SUSSEX OR BORDERS. will be PAID for really attractive RESIDENCE in 20-30 Acres, some woodland liked; six-seven bed rooms, up-to-date conveniences. Old-world gardens and cottages.—Photos and details to J. W. T., care of MILLAR, SON and Co., 5, Carlos-place, W.1.

SHOOTING AND FISHING

SHOOTING AND FISHING.

SURREY (in the most beautiful country in the county, near Churt, Tilford, and Shackleford).—To be SOLD, a capital RESIDENTIAL and SPORTING ESTATE of 160 ACRES (50 Acres being woodland), and bounded by the River Wey, comprising a gentleman's RESIDENCE containing seven bed rooms, bath, three reception rooms; company's water and electric light; central heating; gardener's cottage; delightful gardens with beautiful trees, tennis lawn, bowling green, walled fruit garden, &c. The farm, let off, includes a farm house, buildings, two cottages; in addition, two cottages let separately, and the shooting over the whole, which can be included in the letting or offered with possession. Apart from house and grounds, the estate returns nearly £300 a year. The house might be sold separately. The shooting affords excellent sport.—Particulars of Messrs. NICHOLAS, 4, Albany Court-yard, Piccadilly, W.1.

COLONIAL AND FOREIGN PROPERTIES

ITALIAN RIVIERA.—On lovely bay. Small FURNISHED CASTLE, 26 hours London. Magnificent views; easily run. Eight bed, two-three reception, excellent bath room; company's water; electric light and heating; shady gardens; private landing stage; yachting, sailing, bathing, &c.; 12 to 15 guineas weekly from June 1st, for any period; plate, linen, servants left if required.—Photographs with Agent, WALTER SALBERG, 9, Clarges-street, Piccadilly, W.1. Telephone, No. 1810 Grosvenor.

LAW NOTICES, JUNE 13

Bankruptcy

Bankruptcy-buildings, Carey-street, Lincoln's Inn.

IN CHAMBERS.—Room 36 (REGISTRAR STIEBEL).—At 11:—Abridged Petitions (574, 363, 393, and 319 of 1930); Petition (502 of 1930); Adjd. Petitions (382 and 389 of 1930); Adjd. Petition (747 of 1927); Adjd. Petitions (431, 392, 432, and 470 of 1930); Adjd. Petition (1,084 of 1929); Adjd. Petition (185 of 1930).

MEETING OF CREDITORS IN BANKRUPTCY (the OFFICIAL RECEIVERS).—At Bankruptcy-buildings, Carey-street.—Room 53—First Floor.—At 11:—Freedman, S., first meeting. At 11.30:—Eggleton, A. H., ditto. Room 52. —At 11:—Maude, C. H., first meeting. Room 83—Second Floor.—At 11:—Parker, S. G., first meeting. At 11.30:—Tabor, A. and D., ditto.

Companies

CHANCERY DIVISION.—COMPANIES COURT (REGISTRAR STIEBEL).—In Chambers—Room 48.—At 11.30:—British Surety Insurance Co., Ltd.; M. Cleminson, Ltd.; Dominion Gramophone Records, Ltd. (Godfrey Phillips, Ltd. v. Dominion Gramophone Records, Ltd.); Zenith Motors, Ltd. (Collis and ors. v. Zenith Motors, Ltd.); Waste Food Products, Ltd.; Egyptian Land and General Trust, Ltd.; Eccles Sealing Machine Co., Ltd. Room 60.—At 12.30:—Selbourne Rubber Estates, Ltd. (Seletar Plantations, Ltd. v. Selbourne Rubber Estates, Ltd.). Room 68.—At 11.30:—B. A. Grautoff and Co. (Overseas), Ltd. At 11.45:—Dominion Gramophone Records, Ltd. (Godfrey Phillips, Ltd. v. Dominion Gramophone Records, Ltd.). At 12:—Foundation Co., Ltd. (British Steamship Investment Trust, Ltd. v. Foundation Co., Ltd.). At 12.30:—Anglo-American Oil Co., Ltd. At 2.15:—F. Hammett and Wright, Ltd.; same.

MASTERS sitting.—Baker and Mosely.
TAXING MASTER.—Hughes Onslow.

John Aindow, a Bootle policeman, was fined 10s. at Bootle Police Court yesterday for being in possession of a revolver without the necessary certificate. His solicitor said it was a War souvenir.

Sporting News

RACING

SMALL FIELDS AT MANCHESTER

QUARTRAIN WINS

(FROM OUR RACING CORRESPONDENT)

The Manchester Whitsuntide Meeting was continued yesterday. When racing was begun the weather was fine, but before the afternoon's programme was concluded visibility became bad and rain fell until the conditions were more like those associated with a meeting under National Hunt Rules than a meeting under Jockey Club Rules. Fields were again very small, and in no single instance were they sufficiently large for the totalisator to declare an each-way dividend, only win and 1, 2 being possible.

There were only two starters for the Irlams o' th' Height Stakes, and one of them, Daneon, had run earlier in the afternoon in the Mark Price Handicap, in which, after losing several lengths at the start, he had made much of the running. Odds of 9 to 2 were laid on him to beat his only opponent, Royal Ruby. He succeeded in doing so, but he had not much to spare at the finish, but then, no doubt, his previous exertions had taken a lot out of him. In spite of the small fields the racing was never lacking in interest, and at times it was quite exciting. The opening event, the Grove Handicap, attracted only seven starters—no field during the afternoon exceeded that number—and produced a rather tame finish, for it was obvious some distance from the finish that the well-backed favourite, Rallye II., would win. Ridden by C. Richards, who is always seen at his best over a long distance, he drew out with the race won fully a furlong from the finish. Up to that distance Obvious and Magnum Bonum had seemed to be going as well as he was, but they could not live with him when once he made his final effort. Obvious, in the end, just beat the King's horse for second place. Nightfall ran badly and seems to have lost all form, but Archimage ran well for a long way, and when he is in a race where the weight allotted to him allows a stronger jockey to ride him he may well win. Rallye II. is French bred and a very genuine stayer.

There was a really good finish to the Northern Stakes, quite a valuable event for two-year-olds. After her running at Salisbury, behind Cameronian, Ladies' Chain seemed to have a fair chance of success, but several other runners in the small field of six were well backed to beat her, although at the start of the race she was just favourite. A newcomer, Pacemaker, was also well backed, while there was sound support for the penalized Jerome Fandor and also for St. Oswald, a rather leggy gelding by Son-in-Law out of Grasmere, belonging to Lord Derby. Pacemaker did not live for long up to his name and was soon beaten, but the other three contested a fine race, the result of which was in doubt until the winning-post was reached, when Ladies' Chain won by a neck from St. Oswald, who was a short head in front of Jerome Fandor. The last-named was probably unlucky in that he lost several lengths at the start and could never quite recover the lost ground. He was going much the fastest of the three placed horses at the end of the race. Ladies' Chain ran on gamely after appearing to be beaten by St. Oswald, who should have been improved by his experience, for he ran greenly. As Jerome Fandor was giving 13lb. to the winner, he ran a good race and is probably a very nice colt. He is certainly well grown and good looking.

Although she went badly in the market on the race—she opened favourite at 5 to 2 and went out to 4 to 1—Kiss Curl won the Stalybridge Selling Handicap nicely in the colours of Mrs. Edward Clayton, winning by half a length from Easter Gift, with Zig Zag third. Simpson rode a well-judged race on the winner, holding her in until the Distance and then making his effort. She may have been stopping again in the last few yards, but it never seemed likely that Easter Gift would catch her. I doubt, in spite of her success, whether she is anything but very moderate. Further, she has been covered by Prestissimo and is almost certainly in foal to him, so that her racing career must be very nearly over. Yet there was much bidding for her after the race, and she was finally sold for 460 guineas.

There are always a large number of Irish visitors to meetings at Manchester and no doubt they, or at any rate the majority of them, had a good win when Faithful Tag won the opening race of the meeting. If, as seems most probable, they continued to follow their Irish horses yesterday they must have lost a large part of their winnings, for two very well backed Irish bred and trained horses were beaten. The first of them was Junius, who, as his name suggests, is by Junior, who, among other races, won the Manchester Cup in 1914. His son, who was ridden by an Irishman, H. Beasley, was well backed, although not so good a favourite as Timber. The Lingfield Park winner, Prince of Song, was not started as he had been cast in his box. He is not badly injured, but could not be started yesterday. Junius was in trouble some distance from the finish and in the end finished fourth behind Sweet Swan, who, after making the running for the last furlong, won cleverly from Aldessan, with Timber third. The winner, who was ridden by T. Burns, the Irish rider, had run well twice before this season, once at Lewes and once at Windsor. As a two-year-old last season she won a selling plate at Newbury. On that occasion she was trained by Whitelaw, and was heavily gambled on, being afterwards bought in for 1,000 guineas. She now belongs to Mr. C. Evans and was trained for yesterday's race by Merritt, who turned her out very well indeed.

The second Irish failure was Faithful Tag, who had won so easily on the previous afternoon. In spite of a small penalty, he was almost at the bottom of the weights and, ridden by Taylor, he was apparently fully expected to win again. He had every chance and was in front with Mellin, Quartrain, and Lundy Light a furlong from the finish. He was then completely beaten and did not finish in the first three, the penalized Quartrain winning a fine race by a short head from Lundy Light, with Mellin another short head away third. Quartrain, a three-year-old, was carrying a penalty of no less than 10lb. for his recent success at York, and was carrying 9st. and giving weight away all round, so that he would seem to be a very useful and much improved sprinter. He is by Tetrameter, a Tetrarch horse who is a much better sire than is generally supposed. The meeting will be continued this afternoon, when the most important event of the week, the Manchester Cup, will be decided.

TO-DAY'S PROSPECTS

2.0.—LODGE MAIDEN PLATE (5f.).—The majority of the probable starters here have no form on which a selection can be based. Hussy, who had seemed to be the probable winner, does not, I understand, run. Perhaps False Doctrine, who has not run before, or SHADY LADY will win. The latter, having had previous experience, is my selection.

2.30.—FRIDAY SELLING HANDICAP (1m.).—The weights for this race were made known only late yesterday afternoon. The winner may be RADIO RAG, who ran quite well in a similar event at Hurst Park earlier in the week. Such a race as this is out of place on a Manchester programme.

3.0.—BURY SELLING HANDICAP (5f.).—PORTIA'S PLEA, who won at Lingfield, has to carry a small penalty here for that success, but should win again, for, even with a penalty, he is quite nicely handicapped, and the opposition does not look too serious.

3.40.—MANCHESTER CUP (1½m.).—Sneyd will saddle both Old Orkney and Posterity, Childs riding the former and H. Wragg the latter. Neither horse has yet had a race this season, but both, on their best form, are nicely handicapped. I do not know which is the better at the weights, and as they are in different ownership I do not suppose that the trainer knows. Each seems to me to have a good chance this afternoon. Of the two I have a preference for Posterity, for as a three-year-old he was a really good class colt, and with less than 8st. he must be considered kindly dealt with by the handicapper this afternoon. Coligny II. is to run and is, I believe, fully expected to run well. He will be ridden by G. Richards, but on the form that he has shown in this country I do not make him any too well handicapped. He is, however, better in than Plot. Mint Master never wins, but both Gentlemen's Relish and Paul Caret are nicely handicapped. Paul Caret has been considered by some people really well handicapped, but he is only a pound or so better handicapped here than he is at Ascot by Mr. Dawkins, and he does not make handicapping mistakes. Paul Caret, in my opinion, is no more than nicely handicapped, and I should certainly expect a horse of the class of Posterity to give him 10lb. and beat him. Gentlemen's Relish is bred to stay the distance of this race, but she has been a most disappointing animal, and did not win a race all last season. Malakoff has already run at the meeting, but if brought out again might quite conceivably run well if a small jockey can ride him, which I doubt. The winner, it seems to me, should be either Old Orkney or POSTERITY, and my preference is for the latter, for if not quite a class colt he is so near one that makes little difference, and a class colt in here with less than 8st. must surely have a very good chance indeed.

4.15.—COTTON STAKES (5f.).—This is a race for two-year-olds, maidens at starting. Such races are always difficult to deal with and dangerous from a speculative point of view. Perhaps the winner will be LAMPETO, who, after showing promise at Newbury, failed at Newmarket.

4.45.—BRACKLEY WELTER HANDICAP (6f.).—OLD FRIEND is down to run and, although he may not be so good as was at one time hoped would be the case, he seems to have a nice chance here.

5.15.—CHORLTON PLATE (1¼m.).—If this race were a handicap surely NORLAND would not be so well off as regards weight as is actually the case. He must on that account be my selection.

GATWICK PROSPECTS

2.0.—HORLEY SELLING PLATE (5f.).—The best selection here seems to be the LADY COLIN COLT, who may win from the Slave Trade colt.

2.30.—TILGATE SELLING HANDICAP (6f.).—ROYAL POINTER ran well in the race won by Portia's Plea at Lingfield, and before that was second to Barnabas over this course. I take him to win.

3.0.—GATWICK THREE-YEAR-OLD HANDICAP (1m.).—The best of the probable starters here seem to be Manipulator, Calvados, and INSURANCE. The last named, who won last time out, may win again.

3.30.—HOME-BRED TWO-YEAR-OLD PLATE (5f.).—SORDO, if absent OH FOR A MONOCLE, seems the best selection.

4.0.—DORKING WELTER HANDICAP (5f.).—REDGRAVE, who failed at Salisbury after winning at Chester, may win here.

4.30.—MANOR WELTER PLATE (1½m.).—WILD MUSIC may win; if absent, MORNING WALK.

NEWMARKET PROSPECTS

(FROM OUR NEWMARKET CORRESPONDENT)

We shall be represented in five of the six events at Manchester to-day. In the Lodge Maiden Plate DUFFIELD may prove better than Shady Lady and win.

We shall not be represented in the Friday Selling Handicap, and our only runner in the Bury Selling Handicap will be Privilege, who has done well since she ran at Birmingham.

Our two runners for the Manchester Cup are Coligny II. and Mint Master. They have both done a really good preparation for the race, and have given every satisfaction. I doubt if COLIGNY II. has ever been the horse he is now, and it is with confidence that I select him to win.

In the Cotton Stakes ZANE GREY will carry the confidence of Stanley House, and it will require something useful to beat her.

In the Brackley Welter Handicap Woodcock is now looking at his best, and this is just the class of race to suit him. However, I shall leave him to select KONDA, who has been showing very good form in home gallops lately.

In the Chorlton Plate both Fairy Story and NORLAND are well fancied by their connexions, and in selecting the latter I do so with some confidence.

GATWICK

We have only a few runners at Gatwick, and the following selections may win:—

The Horley Selling Plate.—SLAVE TRADE COLT.

The Home-Bred Plate.—OH FOR A MONOCLE.

The Dorking Plate.—MIDSCOPE.

CHEPSTOW.

The Trelleck Maiden Plate.—ORLE.

The Blankeney Plate.—SUMMER SONG.

The Chepstow Plate.—THOMAS A TATTAMUS.

The Redbrook Sweepstakes.—FIREAWAY.

MANCHESTER RESULTS

2.0 (2.2).—The GROVE HANDICAP PLATE of 200 sovs. One mile and a half.

RALLYE II., b g, by Ramus—Primrose Lane (Mr. V. P. Misa), 4 yrs, 7st. 8lb. ....C. Richards 1
OBVIOUS, bl g, by Black Jester—Translucence (Mr. J. M. Clayton), aged, 7st. 4lb. ..J. Simpson 2
MAGNUM BONUM, b h, by Pommern—Marcareme (The King), aged, 8st. 11lb. ......J. Childs 3
Cap-a-Pie (Lord Derby), 6 yrs, 8st. 6lb. ..T. Weston 0
Archimage (Mr. J. Benson), 4 yrs, 6st. 7lb. S. McKee 0
Wee-Pei-fu (Lord Lonsdale), 5 yrs, 6st. 12lb. A. Richardson 0
Nightfall (Mr. H. O. Madden), 6 yrs, 6st. 11lb. A. Berry 0

(Winner trained by V. Smyth, at Epsom)

STARTING PRICES.—5 to 4 agst Rallye II., 5 to 1 Magnum Bonum, 6 to 1 Archimage, 8 to 1 Obvious, 100 to 8 Nightfall, 100 to 7 Cap-a-Pie, 33 to 1 Wee-Pei-fu.

TOTALISATOR PRICES (each unit represents 2s. stake).—Win dividend, 3s. 9d.; places, 2s. 9d., 6s. 9d. Total win pool, 4,276 units; total place pool, 3,219 units.

Won by two lengths; a head separated second and third. Wee-Pei-fu was fourth and Nightfall last.

2.30 (2.32).—The NORTHERN STAKES of 10 sovs. each, with 200 sovs. added; for two-year-olds; second receives 50 sovs. Five furlongs (straight).

LADIES' CHAIN, b f, by Grand Parade—Grecian Bend (Mrs. S. Whitburn), 7st. 13lb. ......F. Fox 1
ST. OSWALD, br c, by Son-in-Law—Grasmere (Lord Derby), 7st. 13lb. ....T. Weston 2
JEROME FANDOR, ch c, by Fantomas—Minden Maid (Mr. A. E. McKinlay), 8st. 12lb. H. Wragg 3
Pacemaker (Lady Ludlow), 8st. 2lb. ....C. Ray 0
Captain Kettle (Duke of Westminster), 8st. 2lb. (car. 8st. 3lb.) ....J. Sirett 0
Podder (Mr. S. B. Joel), 7st. 13lb. ......H. Beasley 0

(Winner trained by Cottrill, at Lambourn)

STARTING PRICES.—5 to 2 agst Ladies' Chain, 11 to 4 Pacemaker, 3 to 1 Jerome Fandor, 7 to 1 St. Oswald, 100 to 8 each agst the others.

TOTALISATOR PRICES.—Win dividend, 5s. 3d.; places, 2s. 9d., 5s. 6d. Total win pool, 4,864 units; total place pool, 3,122 units.

Won by a neck; a short head separated second and third. Captain Kettle was fourth and Podder last.

3.0 (3.1).—The STALYBRIDGE SELLING WELTER HANDICAP PLATE of 200 sovs. Six furlongs.

KISS CURL, b f, by Royal Lancer—Golden Hair (Mrs. E. Clayton), 3 yrs, 7st. 8lb. ...J. Simpson 1
EASTER GIFT, b g, by Argosy—Poisson d'Avril (Mrs. A. B. Cornelius), 6 yrs, 9st. 3lb. ..J. Sirett 2
ZIG ZAG, ch g, by Tamar—Dress Rehearsal (Mr. W. J. Peek), 5 yrs, 8st. 2lb. ......J. Thwaites 3
Hope (Mr. I. Z. Davis), aged, 9st. ......C. Ray 0
Catawaul (Mr. F. B. Barling), 3 yrs, 7st. 12lb. F. Fox 0
Fire Queen (Mr. J. Gorman), 6 yrs, 7st. 8lb. A. Richardson 0

(Winner trained by J. Cannon, at Newmarket)

STARTING PRICES.—9 to 4 agst Easter Gift, 100 to 30 Zig Zag, 4 to 1 Kiss Curl, 9 to 2 Catawaul, 8 to 1 Hope, 100 to 6 Fire Queen.

TOTALISATOR PRICES.—Win dividend, 8s. 9d.; places, 4s., 3s. 9d. Total win pool, 3,342 units; total place pool, 1,635 units.

Won by half a length; a length separated second and third. Catawaul was fourth and Fire Queen last. Winner sold to Mr. H. J. Simms for 460 guineas.

3.30 (3.32).—The MARK PRICE HANDICAP PLATE of 500 sovs.; for three-year-olds; second to receive 75 sovs. and third 25 sovs. One mile.

SWEET SWAN, b f, by Cygnus—Swietenia (Mr. C. Evans), 8st. 4lb. ....T. Burns 1
ALDESSAN, br f, by Yutoi—Fin Glen (Mr. W. Kincaid-Lennox), 8st. 2lb. ....W. Nevett 2
TIMBER, br c, by Lemonora—Sceptical (Mr. M. E. Kayton), 8st. 5lb. ....H. Wragg 3
Junius (Mr. E. B. Purdon), 9st. ....H. Beasley 0
Autumn Tints (Mr. W. J. Peek), 8st. 10lb. J. Thwaites 0
Silvia (Mr. E. M. Hailey), 8st. 8lb. ......C. Ray 0
Daneon (Mr. J. Benson), 8st. ....T. Weston 0

(Winner trained by Merritt)

STARTING PRICES.—7 to 4 agst Timber, 7 to 2 Junius, 5 to 1 Autumn Tints, 6 to 1 Aldessan, 13 to 2 Sweet Swan, 100 to 8 each agst the others.

TOTALISATOR PRICES.—Win dividend, 23s. 3d.; places, 10s. 6d., 6s. 3d. Total win pool, 5,407 units; total place pool, 3,272 units.

Won by a length; a head separated second and third. Junius was fourth and Daneon last.

(Continued at foot of next column)

4.0 (4.1).—The BEAUFORT HANDICAP PLATE of 500 sovs. Five furlongs (straight).

QUARTRAIN, ch c, by Tetrameter—Proud Mary (Mr. W. H. Thorpe), 3 yrs, 9st. ... G. Baines 1
LUNDY LIGHT, gr h, by Tetratema—Star of Light (Lord Lonsdale), 5 yrs, 8st. 8lb. ......F. Fox 2
MELLIN, b g, by Syndrian—Polymela (Mr. S. B. Joel), 5 yrs, 8st. 13lb. ....T. Weston 3
Brabant (Mr. P. Haldin), 3 yrs, 8st. 4lb. H. Wragg 0
Garconne (Sir E. Tate), 4 yrs, 8st. ....W. Nevett 0
Noreen (Sir A. Bailey), 3 yrs, 8st. ......L. Hughes 0
Faithful Tag (Mr. P. Kelly), 3 yrs, 8st. 4lb. J. Taylor 0

(Winner trained by Pollock, at Malton)

STARTING PRICES.—9 to 4 agst Mellin, 5 to 2 Faithful Tag, 7 to 2 Lundy Light, 8 to 1 Quartrain, 10 to 1 Garconne, 100 to 7 Brabant, 20 to 1 agst Noreen.

TOTALISATOR PRICES.—Win dividend, 32s. 6d.; places, 14s. 9d., 4s. 3d. Total win pool, 6,329 units; total place pool, 3,206 units.

Won by a short head; the same distance separated second and third. Noreen was fourth and Brabant last.

4.30 (4.31).—The IRLAMS O' TH' HEIGHT STAKES of 3 sovs. each, with 200 sovs. added; for three-year-olds. One mile.

DANEON, b c, by Hurry On—Capdene (Mr. J. Benson), 7st. 11lb. ....H. Wragg 1
ROYAL RUBY, ch f, by Tremola—Howdyedo (Mr. J. Hamer), 7st. 8lb. ....A. Richardson 2

(Winner trained by Elsey, at Malton)

STARTING PRICE.—9 to 2 on Daneon.

TOTALISATOR PRICE.—Win dividend, 2s. 3d. Total win pool, 2,010 units.

Won by a length.

MANCHESTER PROGRAMME

(The letter "a" is prefixed to the names of horses which have arrived)

2.0.—The LODGE MAIDEN PLATE of 150 sovs. to the winner; for two-year-olds. Five furlongs (straight). St lb

Hussy (Mr. D. Crossman) ......Pope 9 0
Elegant (Sir W. Cooke) ......Read 8 7
aRoyal Delight (Mr. F. Dennis) ......Templeman 8 7
Stainless (Mr. J. T. Downing) ......M. Vasey 8 7
Malmsey Butt (Mr. S. McGregor) ......Bullock 8 7
aDuffield (Mr. G. G. H. Peek) ......J. Cannon 8 7
Inkervox (Mrs. J. Weld) ......J. Beary 8 7
Black Buck (Mr. C. J. Ryan) ......Loftus 8 7
Richard Sarrail (Mr. J. S. Kincaid) ......Yapp 8 7
Sandy Lad (Mr. H. J. Simms) ......Reader 8 4
Slip f, by The Vizier (Sir Abe Bailey) ......R. Day 8 4
aScatterum (Mr. M. Albrecht) ......Osborne 8 4
aMantrap (Major C. Behrens) ......Elsey 8 4
Duvernella f, by Blue Ensign (Mr. A. J. Buston) ......C. Waugh 8 4
Exodus (Mr. W. A. Chanler) ......Persse 8 4
Itacipt (Mr. H. F. Clayton) ......Elsey 8 4
Tracing (Mr. T. Davidson) ......R. Day 8 4
Joy for Ever (Captain F. Forester) M. Hartigan 8 4
aShady Lady (Mr. S. B. Joel) ......Earl 8 4
Bachelor's Path (Mr. A. Lowry) Hugh Powney 8 4
Bojo (Mrs. E. C. Nolan) ......R. J. Colling 8 4
aComposer (Mr. W. J. Peek) ......Bazley 8 4
Monzie (Mr. Friend Sykes) ......Morris 8 4
Mascan (Lord Wavertree) ......Ferguson 8 4
Madam d'Arblay (Lady Wentworth) C. Chapman 8 4
False Doctrine (Mr. C. W. S. Whitburn) Cottrill 8 4

PROBABLE STARTERS AND JOCKEYS

Royal Delight, F. Fox; Malmsey Butt, J. Brown; Duffield, J. Simpson; Scatterum, H. Jameson; Mantrap, H. Wragg; Shady Lady, G. Richards; Composer, J. Thwaites.

2.30.—The FRIDAY SELLING HANDICAP PLATE of 200 sovs. One mile. Yrs st lb

aHe Sings (Mr. J. Scott) ......J. Scott a 9 0
aLosalot (Mrs. H. M. Gray) ......Rennison 4 9 0
aFlint Stone (Mr. R. W. Armstrong) ......F. Armstrong 4 9 0
aRadio Rag (Miss H. V. Smith) ......J. Rhodes 5 8 9
Heart of Gold (Mr. H. F. Clayton) ......Elsey 5 8 6
Inspired (Mr. A. W. Greenwood) ......Renton 4 8 4
aB.H.P. (Mr. P. Higgins) ......McGuigan 4 8 2
Alchemist (Mrs. S. Robinson) ......Bullock 4 8 0
King Dennis (Mr. G. P. Sanday) ......Sanday 5 7 10
Deux Milles (Mr. H. Boardman) ......Carr a 7 9
Leaflet (Mr. J. Grieve) ......Maw 4 7 7
Southern Hue (Mr. G. Pease) ......Pease 6 7 7

PROBABLE STARTERS AND JOCKEYS

Alchemist, —; B.H.P., —; Deux Milles, A. Richardson; Flint Stone, —; Heart of Gold, —; He Sings, G. Richards; Inspired, —; King Dennis, —; Losalot, C. Ray; Radio Rag, —; Southern Hue, —; Leaflet, —.

3.0.—The BURY SELLING HANDICAP PLATE of 200 sovs. Five furlongs (straight). Yrs st lb

aPheidon (Sir D. Broughton) ......Farquharson a 9 0
Darnley (Sir E. Bushby) ......F. Armstrong 5 8 12
aMudlark (Mr. W. H. Thorpe) ......Pollock 5 8 9
Sweet Helen (7lb. ex.) (Mr. C. Leader) ......C. Leader 4 8 7
Solomon's Choice (Mrs. M. Holland) ......Dale 6 8 6
Alone (Mr. A. H. Hughes) ......Kelly 4 8 5
aPortia's Plea (7lb. ex.) (Mr. A. Falcon) ......Rintoul 4 8 5
aHit the Deck (Mr. A. D. McAlpine) ......Barthropp 4 8 4
Big Ben (Mr. H. Smyth) ......H. Smyth a 8 3
Zig Zag (Mr. W. J. Peek) ......Bazley 6 8 0
Quivil (Lord Glanely) ......Hogg 5 8 0
Jack Mytton (Mr. John Burns, jun.) ......J. Burns 5 8 0
Wandering Minstrel (Mr. F. More O'Ferrall) ......In Ireland 5 7 13
aDan Leno (Mr. J. D. Inglis) ......Bazley 4 7 13
Instalment (Mr. A. W. Greenwood) ......Renton 4 7 12
aSunny Bar (Lady Bradford) ......Hammett 5 7 12
aTelevision (Mr. A. H. Walker) ......Pope 5 7 12
aLucius (Mr. J. M. Clayton) ......J. Cannon 3 7 11
Verily (Mr. G. T. Unwin) ......Smallwood 3 7 10
Glowing Cinder (Mr. E. St. G. Stedall) ......Stedall 3 7 9
aPrivilege (Mr. E. O. Holter) ......H. Leader 3 7 8
aRed Sunset (Mr. A. E. McKinlay) ......Elsey 3 7 8
aQueen Bee (Mr. H. Dyke Dennis) ......Cottrill 4 7 7
aPommern Hill (Mr. T. Davidson) ......G. Armstrong 3 7 6
aSynonym (Mr. H. Westgate) ......G. Sadler 3 7 4
Boulecreta (Mr. H. E. Caldwell) ......M. Vasey 3 7 3
aDale's Girl (Mrs. E. M. Rayner) ......Peacock 3 7 3
aMiniature (Mr. J. Gorman) ......Yapp 5 7 0
aStarmount (Mr. R. J. Hughes) ......R. J. Colling 3 7 0
Charlie Billy (Mr. J. Gorman) ......Yapp 4 6 5

PROBABLE STARTERS AND JOCKEYS

Pheidon, R. Jones; Mudlark, G. Baines; Portia's Plea, F. Fox; Hit the Deck, T. Weston; Dan Leno, J. Thwaites; Instalment, J. Caldwell; Sunny Bar, —; Television, W. Nevett; Lucius, —; Privilege, R. Fawdon; Red Sunset, —; Queen Bee, G. Richards; Pommern Hill, —; Synonym, —; Dale's Girl, A. Roberts; Miniature, A. Richardson; Starmount, J. Simpson; Charlie Billy, —.

3.40.—The MANCHESTER CUP (handicap), a sweepstakes of 10 sovs. each, with 20 sovs. in addition unless forfeit be declared by Tuesday, May 13, with 1,500 sovs. added (including a gold cup value 250 sovs.); second to receive 200 sovs. and third 100 sovs. out of the stakes. Cup Course (one mile and a half). Yrs st lb

Plantago (12lb. ex.) (Mr. W. M. G. Singer) ......Lawson 5 9 8
aOld Orkney (Mr. J. J. Murphy) ......Sneyd 6 9 0
Brown Jack (Colonel H. A. Wernher) ......I. Anthony 6 8 12
Poor Man (Major D. Dixon) ......S. Darling 5 8 5
Knight of the Grail (Mr. S. B. Joel) ......Earl 6 8 4
aColigny II. (Mr. A. K. Macomber) ......S. Darling 5 8 0
aSix Wheeler (12lb. ex.) (Mr. H. F. Clayton) ......Elsey 5 8 0
aPosterity (Mr. C. Glorney) ......Sneyd 4 7 12
Plot (Lord Astor) ......Lawson 4 7 7
Le Voleur (The Aga Khan) ......R. Dawson 4 7 6
aMint Master (Sir V. Sassoon) ......C. Waugh 5 7 6
Sledmere (Mr. S. Tattersall) ......Lawson 6 7 6
Guy Mannering (Lord Woolavington) ......Gilpin 4 7 5
aPaul Caret (Mr. W. M. G. Singer) ......Lawson 4 7 2
Hightide IV. (Sir Abe Bailey) ......R. Day 4 7 0
The Niche (Sir L. Philipps) ......J. Jarvis 4 7 0
Charnwood (Mr. F. W. G. Weeden) ......Moreton 4 6 9
aGentlemen's Relish (Mr. J. P. Arkwright) ......Persse 4 6 7
aMalakoff (Mr. R. Walker) ......Bullock 4 6 1

PROBABLE STARTERS AND JOCKEYS

Old Orkney, J. Childs; Knight of the Grail, H. Beasley; Coligny II., G. Richards; Six Wheeler, T. Weston; Posterity, H. Wragg; Mint Master, F. Fox; Paul Caret, J. Dines; Charnwood, A. Richardson; Gentlemen's Relish, A. Berry; Malakoff, —.

4.15.—The COTTON STAKES of 10 sovs. each, half forfeit, with 200 sovs. added; for two-year-olds; second to receive 50 sovs. and third 25 sovs. out of the stakes. Five furlongs (straight). St lb

aPhilippos (Mr. H. F. Clayton) ......Elsey 8 10
aMillstone (Mr. G. A. Cooper) ......G. L. Ward 8 10
Wild Son (Mr. T. Davidson) ......R. Day 8 10
aD'Eyncourt (Mr. F. Dennis) ......Templeman 8 10
aZane Grey (Lady Derby) ......Frank Butters 8 10
Prague c, by Heverswood (Mr. R. Gujadhur) ......J. Cannon 8 10
Vinca (Sir C. Hyde) ......Scobie 8 10
Phalarope (Mrs. A. James) ......Frank Butters 8 10
Ponsardin (Mr. Sol Joel) ......Earl 8 10
Debonair (Captain S. R. Lord) ......Major Beatty 8 10
Putting Green (Mr. A. M. Melville) Sir H. Nugent 8 10
aInstigator II. (Mr. C. J. Ryan) ......Loftus 8 10
aLady Peregrine c, by Duncan Gray (Sir V. Sassoon) ......C. Waugh 8 10
Squander f, by Dark Legend (Sir W. Cooke) ......Read 8 7
Pisa (Lord Derby) ......Frank Butters 8 7
Dusky Sue (Lord Glanely) ......Hogg 8 7
Tecla f, by Vencedor (Mr. J. Gorman) ......Yapp 8 7
aPoor Dolly (Mrs. J. B. Joel) ......C. Peck 8 7
Seascape (Mr. Sol Joel) ......Earl 8 7
Tor Willow (Mr. T. Lant) ......M. Hartigan 8 7
Lampeto (Major McCalmont) ......Persse 8 7
aMisty Cloud (Mr. W. Murray) ......Cottrill 8 7
aHaymarket (Mr. W. J. Peek) ......Bazley 8 7
aTrowell Elegance (Mr. H. J. Simms) ......Reader 8 7
Rosula f, by Orpheus (Mr. E. St. G. Stedall) ......Stedall 8 7
aLadies' Chain (Mrs. S. Whitburn) ......Cottrill 8 7
Apple Cider (Mrs. S. Whitburn) ......Cottrill 8 7

PROBABLE STARTERS AND JOCKEYS

Philippos, J. Caldwell; Millstone, —; D'Eyncourt, F. Fox; Zane Grey, T. Weston; Ponsardin, H. Wragg; Instigator II., H. Beasley; Lady Peregrine colt, S. Donoghue; Poor Dolly, B. Carslake; Misty Cloud, R. Jones; Haymarket, J. Thwaites; Trowell Elegance, J. Simpson.

4.45.—The BRACKLEY WELTER HANDICAP PLATE of 200 sovs. Six furlongs (straight). Yrs st lb

Livid (Lord Glanely) ......Hogg 5 9 0
Heronslea (9lb. ex.) (Mr. W. R. Smith) ......Peacock 3 8 13
Richelieu II. (Mr. G. G. H. Peek) ......J. Cannon 5 8 12
aTuffan (Mr. W. H. Thorpe) ......Pollock 5 8 8
aCourtesy (Lieutenant-Colonel M. Wingfield) ......Pope 4 8 5
June Clover (Captain J. Rayson) C. Chapman a 8 3
aOld Friend (Mr. A. Boazman) ......Peacock 4 8 3
Pergamus (Mr. H. Boulton) ......Bullock 4 8 3
Good Sport (Lord Glanely) ......Hogg 4 8 3
aWoodcock (Mr. Sol Joel) ......Earl 3 8 0
Grazzia (Lord Derby) ......Frank Butters 3 7 13
aHappy Gazelle (Mr. T. H. Motler) ......Yapp 6 7 11
Sortie (Mr. J. J. Bell-Irving) ......R. Armstrong 5 7 10
aKonda (Mr. A. Sevastopulo) ......R. Day 5 7 7
aThe Wrecker (Mr. W. de Selincourt) ......G. Armstrong 4 7 4
Carmine (Mr. A. T. Threlfell) ......Threlfell 3 7 3
aPrayagji (Mr. R. Gujadhur) ......J. Cannon 3 7 2
Rochester Row (Mr. W. J. Peek) ......Bazley 4 7 2
Teme Trout (Mr. F. Greswolde-Williams) ......Rimell 4 7 2
Dark Light (Sir W. Cooke) ......Read 4 7 0
Lion Aid (Mr. I. Isaacs) ......Cottrill 4 7 0
Land o' Burns (Mrs. Bendir) ......M. Hartigan 3 7 0

PROBABLE STARTERS AND JOCKEYS

Tuffan, G. Baines; Courtesy, R. Jones; Old Friend, W. Nevett; Pergamus, J. Brown; Woodcock, —; Happy Gazelle, —; Konda, —; The Wrecker, G. Walsh; Prayagji, J. Simpson; Land o' Burns, —. T. Weston rides either Woodcock or Konda.

5.15.—The CHORLTON PLATE of 200 sovs. One mile and a quarter. Yrs st lb

Prohibition (Mr. W. J. Peek) ......Bazley 4 9 5
Effie Adair (Major T. G. N. Bardwell) ......C. Leader 3 8 11
Rivalry (Mr. R. C. Philips) ......Macnee 3 8 11
Elibank (Mr. E. Esmond) ......J. Jarvis 3 8 11
Tremendous (Mr. A. Falcon) William Griggs 3 8 9
Tyrano (Mr. W. J. Gale) ......W. J. Gale 4 8 4
Athlone Queen (Mr. S. Johnston) In Ireland 4 8 4
aFairy Story (His Majesty) ......W. Jarvis 4 8 4
Capon (Colonel H. A. Wernher) I. Anthony 4 8 4
Belvedere Queen (Mr. S. Johnston) ......In Ireland 4 8 4
aNorland (Lord Derby) ......Frank Butters 3 8 [illegible]
Match (Sir E. Tate) ......Peacock 3 8 [illegible]
aLatchford (Mr. J. M. Clayton) ......J. Cannon 3 7 [illegible]
Senator (Mr. J. C. Denison-Pender) Gilpin 3 7 [illegible]
Lady Violet (Mr. M. H. Benson) M. Hartigan 3 7 [illegible]
Sea Wrack (Sir L. Green) ......G. Armstrong 3 7 [illegible]
Sharp's Express (Lord Howard de Walden) ......D. Waugh 3 7 [illegible]
Pantelleria (Mr. Sol Joel) ......Earl 3 7 [illegible]
Kilkenny (Mr. W. Murray) ......Cottrill 3 7 [illegible]
Japanese Twin (Sir B. Sheffield) ......Higgs 3 7 [illegible]
Madcap (Mr. W. A. Chanler) ......Persse 4 [illegible]

PROBABLE STARTERS AND JOCKEYS

Fairy Story, J. Childs; Norland, T. Weston; Match, W. Nevett; Latchford, J. Simpson; Lady Violet, G. Richards.

GATWICK PROGRAMME

(The letter "a" is prefixed to the names of horses which have arrived)

2.0.—The HORLEY SELLING PLATE of 200 sovs. Five furlongs. St lb

aSlave Trade c, by Sky-rocket (Mr. Walter Griggs) ......Walter Griggs 9 0
Clutch (Mr. P. Hands) ......Thrale 9 0
Happy Welfare (Sir D. Llewellyn) F. Hartigan 9 0
Lady Colin c, by Arch-Gift (Mr. S. McGregor) ......Gwilt 9 0
Foolish Lass c, by Bethlehem (Mr. M. Sigsworth) ......Hammond 9 0
Matuta f, by Desman (Mr. C. V. Tabor) ......Tabor 9 0
No Other (Mr. A. Douglas-Pennant) ......Douglas-Pennant 9 0
Lady Llama f, by Simon Pure or The Vizier (Mrs. T. Galletly) ......Hamshaw 8 11
My Tutor (Mr. G. Gilbey) ......Thrale 8 11
Mary Lochiel f, by Flying Orb (Mr. E. H. Gregory) ......M. Hartigan 8 11
Hallelujah (Mr. J. W. Harvie) ......Leach, jun. 8 11
Hazel Broom f, by Gallio (Mr. H. Leader) ......H. Leader 8 11
Narma (Mr. V. P. Misa) ......V. Smyth 8 11
Tres Bonne f, by Trespasser (Mr. H. S. Persse) ......Persse 8 11
aSmolensk f, by Scherzo (Mrs. C. Rich) ......R. J. Colling 8 11
Killarney Lass (Mr. H. Smyth) ......H. Smyth 8 11
Ulrica (Mr. W. F. Stratton) ......Private 8 11
Sonnenschein (Mr. P. Thrale) ......Thrale 8 11
Joy to See (Mr. G. Wellesley) ......Leach, jun. 8 11

2.30.—The TILGATE SELLING HANDICAP PLATE of 200 sovs. Six furlongs. Yrs st lb

Corporal Nym (Mr. F. J. Hill) ......Hammond 5 8 13
Benedictus (Mrs. E. Wallace) ......J. Beary 5 8 7
Probus (Mr. M. Dollar) ......J. Wood a 8 3
Aquilon (Mr. H. G. Blagrave) ......Blagrave a 8 3
Mira Monte (Mr. S. Wootton) ......F. Wootton 3 8 3
Filibuster (Mr. W. Bullen) ......W. Payne 3 8 3
aWater Dean (Mr. H. E. Andrews) ......Douglas-Pennant 4 8 2
aTelaviv (Mr. J. Pendarves) ......Pendarves 4 8 2
Dutch Gold (Mr. C. W. Langlands) C. Langlands 6 8 1
Lyra (Mr. A. Bassett) ......Hammond 4 8 0
Limbo (Mr. J. Brown) ......Moreton 6 8 0
Grand Minister (Lord Glanely) ......Hogg 3 8 0
Royal Pointer (Mr. H. Simmonds) ......Dick 3 8 0
aExalt (Mr. D. M. Gant) ......W. P. Lowe 3 7 12
Pathy Town (Mr. J. Hylton) ......Killalee 6 7 11
Royal Dale (Mr. I. Z. Davis) ......Thrale 5 7 10
Brother (Mr. J. S. Colton-Fox) W. Nightingall 3 7 10
Caq-a-l'Ane (Mrs. L. Rihll) ......Hackett 4 7 10
Scientist (Mr. H. Curtis) ......A. Law 3 7 8
Johnstone (Mr. C. W. Langlands) C. Langlands 3 7 8
Silver Spring (Mr. J. A. Newman) ......Geering a 7 7
Belle Vue Garden (Mr. J. Mayo) C. Young a 7 6
Potosi (Mr. L. E. Cribbin) ......Clancy 3 7 5
Sans Avis (Mr. A. C. Saunders) ......Saunders 4 7 5
The Caster (Mr. A. S. Galtrey) M. Hartigan 4 7 4
Cretan Lassie (Mrs. P. Ivall) ......Dick 3 7 3
Snake Bird (Mr. F. W. Wilmot) ......Pendarves 6 6 13

3.0.—The GATWICK THREE-YEAR-OLD HANDICAP PLATE of 400 sovs. One mile. St lb

aManipulator (Major A. W. Moony) ......Molony 9 0
Blandishment (Mr. A. de Rothschild) ......Watson 9 0
Peruke (Mrs. V. D. Sainsbury) ......Holland 8 13
Calvados (Sir Abe Bailey) ......R. Day 8 13
Jackyllis (Lieutenant-Colonel T. Carthew) ......F. Wootton 8 10
Galhampton (Lord Portman) ......Farquharson 8 8
Telegraphic (Sir M. McAlpine) ......J. M. Bell 8 8
Insurance (Mr. P. W. Carr) ......Tabor 8 6
Pravgent (Mrs. A. B. Cornelius) ......G. L. Ward 8 5
Cluny (Lord Rosebery) ......J. Jarvis 8 4
aAlouie (Sir R. Garton) ......Walters 8 3

3.30.—The HOME-BRED TWO-YEAR-OLD PLATE of 200 sovs. Five furlongs. St lb

Macduff (Colonel Clare) ......Allden 9 4
Sordo (Mr. D. M. Gant) ......W. P. Lowe 9 1
Douceuse (Captain R. B. Brassey) Boyd-Rochfort 9 1
aOh for a Monocle (Sir C. Pulley) Walter Griggs 9 1
Castalia (Lord Beaverbrook) ......In Ireland 9 1
Semi-Girl c, by Silvern (Mr. B. Davis) ......B. Davis 8 9
Signifer (Mr. B. Davis) ......B. Davis 8 9
Lady Cluney c, by Stornoway (Mrs. W. Murray) ......Cottrill 8 9
Smallman (Mr. A. Lowry) ......Hugh Powney 8 9
Creon (Mr. H. Marshall) ......Farquharson 8 9
aCosmetic (Mr. E. Martin) ......Martin 8 9
Dusky Troubadour (Mrs. R. Levy) ......Walls 8 9
aZanoff (Mr. Z. G. Michalinos) ......Molony 8 9
Bestobell (Mr. T. W. Blenkiron) W. Nightingall 8 9
True Blue (Duke of Richmond and Gordon) ......C. Chapman 8 9
Flying Scot (Mr. E. Robson) ......Tabor 8 9
Orangepeel c, by Swynford (Mr. L. Scott) ......Sir R. Wilmot 8 9
Step Lively (Mr. C. M. Leigh) ......Allden 8 9
aAlexis (Mr. J. S. Austen) ......C. Waugh 8 9
Huzzah (Mr. F. Darling) ......F. Darling 8 9
No Other (Mr. Douglas-Pennant) ......Douglas-Pennant 8 6
Gold Tor (Mr. R. Farquharson) ......Farquharson 8 6
aTotal Darkness (Sir R. Garton) ......Walters 8 6
Dusky Sue (Lord Glanely) ......Hogg 8 6
Golden Pheasant (Miss R. M. Harrison) ......W. Nightingall 8 6
Hasten Slowly (F. Hartigan) ......F. Hartigan 8 6
aBridge of Bath f, by Sonning (Mr. G. F. X. Hartigan) ......M. Hartigan 8 6
Quita f, by Achtoi (Lord Hillingdon) ......Boyd-Rochfort 8 6
Sodality (Lord H. de Walden) ......D. Waugh 8 6
Sea Mist (Mr. W. G. Lang) ......Farquharson 8 6
Yanwath (Lord Lonsdale) ......F. Darling 8 6
Honey Ooe (Mr. E. Martin) ......Martin 8 6
Aerial Flight (Sir P. Newson) W. Nightingall 8 6
Cresset (Lord Portman) ......Farquharson 8 6
Architect (Mr. E. T. Smith) ......Templeman 8 6
Stephie f, by Son-in-Law (Mr. H. T. Rich) Gwilt 8 6
Phryne (Mr. A. de Rothschild) ......Watson 8 6
aSquabble f, by Black Gauntlet (Mr. R. L. V. Sherwood) ......Beedle 8 6

4.0.—The DORKING WELTER HANDICAP PLATE of 100 sovs; winner and second free. Five furlongs. Yrs st lb

Lucky Break (Sir A. Butt) ......Marsh 4 9 9
Easter Gift (Mrs. A. B. Cornelius) G. L. Ward 6 9 4
Orphean (Mr. J. W. Simmonds) ......H. Smith 5 9 3
Fersala (Sir P. Newton) ......Barling 5 9 3
Spagnoletto (Mr. D. M. Gant) ......W. P. Lowe 4 9 2
Portia's Plea (Mr. A. Falcon) ......Rintoul 4 8 12
Renburb (Mr. F. N. Sutton) ......E. Harper 5 8 10
Sergeant Custume (Lord Glanely) ......Hogg 4 8 7
Lady Cross (Mr. E. S. Freeland) W. Nightingall 5 8 7
Nonn (Mr. M. Steedman) ......Willett 5 8 7
Douglas (Sir M. McAlpine) ......J. M. Bell 3 8 7
Talkie (Mrs. A. Mackintosh) ......F. Hartigan 3 8 6
aOpen Space (Mr. C. Wadia) ......Molony 3 8 5
Biblio (Mrs. E. Wallace) ......J. Beary 3 8 4
aMidscope (Mr. R. Middlemas) ......H. Leader 3 8 3
Redgrave (Mr. G. F. H. Bowcher) ......Gwilt 3 8 0
Marne (Mr. G. Lockwood) W. Nightingall 3 8 0
Bridal March (Duke of Richmond and Gordon) ......C. Chapman 3 7 13
aSligo (Mr. D. M. Gant) ......W. P. Lowe 3 7 13
aRushall Down (Mr. H. Andrews) ......Douglas-Pennant 3 7 12
Guilcagh (Mrs. E. Wallace) ......J. Beary 3 7 12
Collingwood (Lord Glanely) ......Hogg 3 7 10
Miss Orkney (Mr. E. Martin) ......Martin 3 7 8
Longmynd Lad (Mr. H. Boulton) ......Bullock 3 7 8
Duckie (Mr. J. Wittouck) ......Braime 3 7 7
Ronalda (Mr. A. L. Harmsworth) ......Poole 3 7 7
Blue Hare (Mr. E. T. Franklin) ......Cundell 3 7 7

4.30.—The MANOR WELTER PLATE of 150 sovs. One mile and a half. Yrs st lb

Flying Arab (Mr. A. E. Berry) ......M. Hartigan 5 10 3
Bachelor's Date (Lieutenant-Colonel T. Carthew) ......F. Wootton 4 10 0
Mount Hawke (Mr. H. Simmonds) ......Dick 4 9 9
Nestorian (Mrs. E. Wallace) ......J. Beary 5 9 4
Pianola (Mr. B. Davis) ......B. Davis 4 9 4
Desiree (Mr. F. Fermer) ......Beedle 6 9 4
Knight of Knockeevan (Mr. A. D. McAlpine) ......Poole 4 9 1
Monarchy (Mr. F. W. Wilmot) ......J. Chapman 3 8 11
Tours (Mrs. J. Morley) ......M. Hartigan 5 8 11
Lulworth Cove (Lady Curzon of Kedleston) ......W. Nightingall 3 8 11
Endymion (Sir H. FitzHerbert) ......Clement a 8 11
Star of Venice (Mrs. Boswell-Preston) ......Boswell-Preston 5 8 11
Royal Saloon (Mr. D. F. Francis) ......Henton 4 8 5
First Shot (Mr. T. Davidson) ......R. Day 4 8 5
Young Buck (Mrs. E. Wallace) ......J. Beary 4 8 5
Wild Music (Mr. P. Home Rigg) ......Stedall 3 8 1
Buddy (Mrs. G. H. Drummond) ......Digby 3 7 12
Crusader's Love (Mr. A. R. Faulkner) ......Leach, jun. 3 7 5
Lord Puttenden (Mr. H. Smith-Turberville) ......Martin 3 7 5
Belle Bird (Mr. C. Evans) ......Merritt 3 7 5
Woodbourne (Mr. J. L. Jarvis) ......J. Jarvis 3 7 2
aMorning Walk (Mr. A. de Rothschild) ......Watson 3 7 2
Japanese Twin (Sir B. Sheffield) ......Higgs 3 7 2

OFFICIAL SCRATCHINGS

MANCHESTER CUP.—Promptitude at 9.56 a.m. yesterday.

CHEPSTOW MEETING

COLEFORD PLATE.—Sunny Dene, Overmist.
MOUNTAIN ASH PLATE.—Miss Putt.
CASTLE PLATE.—Miss Putt.

GATWICK MEETING

DORKING WELTER HANDICAP.—Corn Cracker.
CHAMPNEY PLATE.—Good Fish.
HOLLYBUSH PLATE.—Willena gelding.
EMLYN HANDICAP.—Royal Lad, Royal Blush.

MISCELLANEOUS

FOREST HIGH-WEIGHT HANDICAP, WINDSOR.—Royal Lad.
PARK SELLING HANDICAP, WINDSOR.—Irish Lord.
FULBOURNE STAKES, NEWMARKET, AND HURSTBOURNE STAKES, BILBURY CLUB MEETING.—Barrean.
ALL ENGAGEMENTS IN MR. J. P. ARKWRIGHT'S NAME.—Little Frag.
ALL ENGAGEMENTS UNDER RULES OF RACING.—En Garde.
ALL ENGAGEMENTS EXCEPT TWO-YEAR-OLD SALE STAKES, NEWMARKET SECOND JULY MEETING, AND ROBIN HOOD STAKES, HURST PARK AUGUST MEETING.—Beccaquimec.
ALL ENGAGEMENTS.—Ghedaberto, Cobequid, Kitchen Maid, Comerie, Scooperup, Fusilite, Miel des Alpes, Redmire.

GUARDIAN PARI-MUTUEL PRICES

(2s. UNIT—STAKE AND WINNINGS)

MANCHESTER

2.0.—Rallye II., WIN 4s. 6d.; PLACE 3s. 3d. Obvious, PLACE 11s. 6d.
2.30.—Ladies' Chain, WIN 4s. 3d.; PLACE 2s. 9d. St. Oswald, PLACE 4s. 6d.
3.0.—Kiss Curl, WIN 10s. 9d.; PLACE 5s. 6d. Easter Gift, PLACE 4s. 6d.
3.30.—Sweet Swan, WIN 26s. 6d.; PLACE 8s. 6d. Aldessan, PLACE 9s.
4.0.—Quartrain, WIN 32s.; PLACE 12s. 6d. Lundy Light, PLACE 5s. 6d.
4.30.—Daneon, WIN 4s. 9d.
"AFRICAN" DOUBLE.—Sweet Swan 3.30 and Quartrain 4.0—£43 10s. to £1.

YARMOUTH

2.0.—Lemin, WIN 6s. 9d.; PLACE 5s. Arrival, PLACE 4s. 9d. Brer Fox, PLACE 4s. 6d.
2.30.—Side Car, WIN 36s. 6d.; PLACE 5s. 3d. Pam, PLACE 50s. 3d. Tyrano, PLACE 4s. 6d.
3.0.—Muezzin, WIN 27s.; PLACE 11s. Clydesdale, PLACE 2s. 6d.
3.30.—Artemus, WIN 147s.; PLACE 12s. 9d. Princetown, PLACE 2s. 3d. Eagleray, PLACE 2s. 6d.
4.0.—Castellane, WIN 9s.; PLACE 4s. 6d. Sword Fish, PLACE 34s. 6d. Serafina, PLACE 3s. 6d.
4.30.—Chelmarsh, WIN 4s.; PLACE 2s. 3d. Naughty Sue, PLACE 17s. 6d. Doryphorus, PLACE 2s. 6d.

BOXING

VICTORY FOR BERG

QUEENSBORO STADIUM, LONG ISLAND CITY, June 12.—Kid Berg, the Stepney light-weight boxer, gained a decisive victory on points last night over Herman Perlick, of Kalamazoo, Michigan. Berg had beaten him on points last July. Perlick had Berg in difficulties in the fifth round and nearly knocked him out, but Berg recovered and punished his opponent so severely that the fight could not have been continued beyond the 10 rounds.—*Reuter.*

PHILADELPHIA, June 12.—T. Loughran, the former light heavy-weight champion, was beaten on points here last night in a 10-round contest by E. Schaaf, of Boston.—*Reuter.*

BILLIARDS

Q.M.S. P. Black (Royal Army Pay Corps, Eastern Command) won the Army Billiards Championship, at Thurston's Hall, yesterday, when, in the final, he defeated the holder, Private H. Crinnion (Royal Tank Corps, Southern Command) by 1,000 to 849. The best breaks of the game were 77 by the winner and 55 and 51 by Crinnion.

YARMOUTH RESULTS

2.0 (2.5).—The NORTH DENES SELLING PLATE of 200 sovs. Six furlongs (straight).

LEMIN, ch g, by Lemonora—Filfine (Mr. B. Jarvis), 6 yrs, 8st. 11lb. ....C. Elliott 1
ARRIVAL, b h, by Arion—Thyra (Mr. I. Z. Davis), aged, 9st. ....S. Wragg 2
BRER FOX, b c, by Son-in-Law—Flaming Vixen (Mr. P. W. Carr), 4 yrs, 9st. ......J. Leach 3
Friar Gray (Mr. H. Collins), 6 yrs, 9st. ..F. Winter 0
Risen Star (Mrs. L. Rihll), 5 yrs, 9st. ....P. Beasley 0
La Tache (Mrs. E. A. Dodd), 4 yrs, 8st. 6lb. R. Fawdon 0
Black Swan (Mr. W. Seaward), 3 yrs, 8st. 5lb. F. Lane 0
Mylas (Mr. C. Leader), 3 yrs, 8st. 1lb. (car. 8st. 2lb.) R. Perryman 0
Dion (Mr. J. S. Austen), 3 yrs, 7st. 7lb. ..T. Lowrey 0
Pelette (Lieut.-Col. O. C. Clare), 3 yrs, 7st. 12lb. H. Graves 0
Dionys (Mr. R. J. Colling), 3 yrs, 7st. 12 lb. R. James 0

(Winner trained by B. Jarvis, at Newmarket)

BETTING.—Evens Friar Gray, 5 to 2 agst Lemin, 5 to 1 Arrival, 7 to 1 Brer Fox, 20 to 1 each agst the others.

Won by a length; a head separated second and third. Friar Gray was fourth and Mylas last.

The winner was bought in for 210 guineas.

2.30 (2.34).—The MILE SELLING HANDICAP, a plate of 200 sovs. One mile (straight).

SIDE CAR, ch c, by Lemonora—Hippocras (Lord H. de Walden), 3 yrs, 8st. 2lb. ....R. Perryman 1
PAM, b or gr f, by Silvern—Viorne (Mrs. L. W. S. Long), 3 yrs, 7st. 2lb. ....G. Skelton †
TYRANO, ch c, by Phalaris—Mariana (Mr. W. J. Gale), 4 yrs, 8st. 10lb. ....C. Elliott †
Yarmouth (Mr. A. E. Ansell), 4 yrs, 8st. 7lb. S. Wragg 0
Cheviotdale (Mr. R. Mealings), 4 yrs, 8st. 3lb. L. Butchers 0
Jack o' Doris (Mr. G. F. Leader), 5 yrs, 7st. 9lb. T. Lowrey 0
Welwyn (Mr. J. A. Phillips), 3 yrs, 7st. 10lb. F. Lane 0
Monte Fiume (Colonel M. Hughes), 3 yrs, 7st. 8lb. J. Dines 0
Umbrella (Mr. M. S. Carroll), 3 yrs, 7st. 7lb. H. Southey 0
Rose Pink (Mr. J. Sharp), 4 yrs, 7st. ......C. Clapson 0
Kassala (Mr. J. S. Austen), 3 yrs, 7st. 2lb. ..C. Adley 0
Wazir (Mr. R. J. Hughes), 3 yrs, 7st. ....F. Sharpe 0

(Winner trained by D. Waugh, at Newmarket)

BETTING.—2 to 1 agst Side Car, 6 to 1 each Cheviotdale and Welwyn, 7 to 1 Yarmouth, 10 to 1 Jack o' Doris, 100 to 8 Tyrano, 20 to 1 each agst the others.

Won by a head; dead-heat for second place. Kassala was fourth and Cheviotdale last.

The winner was sold to Mr. W. Seward for 320 guineas.

3.0 (3.5).—The DURHAM HANDICAP, a plate of 350 sovs. One mile, six furlongs.

MUEZZIN, b g, by Golden Myth—Vesper (Mr. G. F. Leader), 4 yrs, 7st. ....T. Lowrey 1
CLYDESDALE, b g, by Golden Myth—Erycina (Mr. H. Collins), 4 yrs, 7st. 8lb. ....J. Dines 2
VIVACIOUS, br g, by Viviani—Fragments (Mr. H. R. King), 3 yrs, 6st. 5lb. ....F. Rickaby 3
Becasse (Lord H. de Walden), 4 yrs, 8st. 5lb. R. Perryman 0
Loveliness (Major T. G. N. Bardwell), 4 yrs, 6st. 12lb. (car. 6st. 13lb.) ....C. Adley 0
Merced (Mr. J. Aitken), 4 yrs, 6st. 7lb. G. Archibald 0

(Winner trained by F. Leader, at Newmarket)

BETTING.—11 to 10 agst Clydesdale, 9 to 4 Becasse, 7 to 1 Vivacious, 10 to 1 Muezzin, 100 to 6 each agst the others.

Won by one and a half lengths; the same distance separated second and third. Loveliness was fourth and Merced last.

3.30 (3.34).—The BURE PLATE of 150 sovs.; for two-year-olds. Five furlongs and about 25 yards (straight).

ARTEMUS, b g, by Greenback—Mariana (Mr. J. S. Austen), 8st. 6lb. ....F. Lane 1
PRINCETOWN, b g, by Trespasser—Hucceby (Mr. C. Leader), 8st. 6lb. ....R. Perryman 2
EAGLERAY, ch c, by Diomedes—Eagle's Cage (Mr. S. W. Beer), 9st. ....H. Leach 3
The Veil c, by Craig an Eran (Mr. O. S. Ambrose), 8st. 9lb. ....R. James 0
Cool Caress c, by Sansovino (Mrs. C. Beatty), 8st. 9lb. S. Wragg 0
Dola c, by Obliterate (Sir J. B. Jardine), 8st. 9lb. J. Leach 0
Redeswater (Sir L. Philipps), 8st. 9lb. ..H. Jellies 0
Jestaway c, by Jackdaw (Mr. R. J. Hughes), 8st. 9lb. H. Southey 0
Pomme d'Argent (Lord Beatty), 8st. 6lb. P. Beasley 0
Pirton (Mr. R. Combe), 8st. 6lb. ....C. Rawles 0
Lennon Lass f, by St. Louis (Mrs. R. W. Foster), 8st. 6lb. ....R. Fawdon 0
Sodality (Lord Howard de Walden), 8st. 6lb. T. Lowrey 0
Hematite (Lord Lonsdale), 8st. 6lb. ....J. Dines 0
Another Lass (Miss N. E. Pike), 8st. 6lb. E. Forsyth 0
Muscari f, by Golden Boss (Mr. W. T. Sears), 8st. 6lb. F. Powell 0

(Winner trained by C. Waugh, at Newmarket)

BETTING.—5 to 4 agst Pomme d'Argent, 7 to 2 Princetown, 9 to 2 Eagleray, 8 to 1 Artemus, 20 to 1 Pirton, 33 to 1 each agst the others.

Won by a head; the same distance separated second and third. Pomme d'Argent was fourth and Another Lass last.

4.0 (4.6).—The GORLESTON SPRINT HANDICAP, a plate of 100 sovs. Five furlongs and about 25 yards (straight).

CASTELLANE, b g, by King Sol—Castalian (Major H. Musker), 5 yrs, 6st. 9lb. (car. 7st.) R. Fawdon 1
SWORD FISH, br f, by Captain Cuttle—Hasta (Mr. S. W. Beer), 3 yrs, 6st. 9lb. ....F. Rickaby 2
SERAFINA, b f, by Captain Fracasse—Tor Ouzel (Mr. D. Waugh), 3 yrs, 6st. 7lb. (car. 6st. 11lb.) T. Lowrey 3
Eheu Fugaces (Sir J. B. Jardine), 5 yrs, 7st. 5lb. C. Adley 0
Ducks and Drakes (Mr. I. Z. Davis), aged, 7st. 3lb. J. Dines 0
Friar's Flutter (Mr. A. R. Faulkner), 3 yrs, 6st. 11lb. (car. 7st.) ....F. Powell 0
Tereva (Lady M. FitzGerald), 3 yrs, 6st. 9lb. W. Alford 0
Merry Lass (Mrs. C. Rich), 3 yrs, 6st. 5lb. F. Sharpe 0
Lady Gay (Mrs. J. C. Lewis), 3 yrs, 6st. (car. 6st. 4lb.) L. Furze 0
Blue Passion (Lord Glanely), 3 yrs, 5st. 13lb. (car. 6st. 2lb.) ....G. Archibald 0
Fustanella (Mr. P. Ralli), 3 yrs, 5st. 12lb. (car. 6st.) ....A. Smirke 0
Vivien Rosalie (Mr. G. F. Leader), 4 yrs, 5st. 9lb. C. Dowdall 0

(Winner trained by H. Leader, at Newmarket)

BETTING.—5 to 2 agst Ducks and Drakes, 9 to 2 Merry Lass, 5 to 1 Castellane, 6 to 1 Serafina, 8 to 1 Sword Fish, 10 to 1 Eheu Fugaces, 20 to 1 each agst the others.

Won by a head; two lengths separated second and third. Lady Gay was fourth and Tereva last.

4.30 (4.34).—The SANDRINGHAM MAIDEN PLATE of 150 sovs. One mile (straight).

CHELMARSH, br c, by Forerunner—Amadina (Mr. A. J. Buston), 3 yrs, 7st. 13lb. ....F. Lane 1
NAUGHTY SUE, b f, by Kwang Su—La Ferrandiere (Lord Glanely), 3 yrs, 7st. 10lb. ......S. Wragg 2
DORYPHOROS, ch g, by Diophon—Abana (Mr. D. L. Wilson), 3 yrs, 7st. 10lb. ....H. Graves 3
Tremendous (Mr. A. Falcon), 4 yrs, 9st. ..F. Winter 0
William the Silent (Mr. R. Combe), 3 yrs, 7st. 13lb. C. Rawles 0
Orvello (Mrs. G. H. Drummond), 3 yrs, 7st. 10lb. J. Leeson 0
Cone of Fire (Lord Howard de Walden), 3 yrs, 7st. 10lb. ....J. Dines 0
Bright Beacon (Mr. A. de Rothschild), 3 yrs, 7st. 10lb. R. James 0
Chrysophil (Lieut.-Col. E. A. Wallinger), 3 yrs, 7st. 10lb. ....T. Lowrey 0

(Winner trained by C. Waugh, at Newmarket)

BETTING.—5 to 4 on Chelmarsh, 6 to 1 Tremendous, 7 to 1 Bright Beacon, 10 to 1 Naughty Sue, 100 to 7 each agst the others.

Won by one length; three-quarters of a length separated second and third. Tremendous was fourth and Chrysophil last.

CHEPSTOW PROGRAMME

(The letter "a" is prefixed to the names of horses which have arrived)

2.30.—The TRELLECK MAIDEN PLATE of 200 sovs.; for three-year-olds only. One mile. St lb

Rackstraw (Lady Curre) ......Read 8 10
King Finch (Mr. E. J. Marshall) ......Morris 8 10
Parthenon (Mr. A. K. Macomber) ......Leach, jun. 8 10
Dunbeath (Duke of Portland) ......F. Darling 8 10
aCarousal (Mr. H. S. Watson) ......Westlake 8 10
Robin A' Bobbin (Mrs. S. Whitburn) ......Cottrill 8 10
aIron Glove (Mr. W. R. Lysaght) ......Newey 8 10
aThe Tavern Knight (Mr. M. E. FitzGerald) ......J. Anthony 8 10
aOrle (Lord Allendale) ......B. Jarvis 8 7
aMary Ambree (Major A. Bonsor) ......F. Hartigan 8 7
Wild Carol (Sir H. Cunliffe-Owen) ......O. Bell 8 7
Neranja (Mrs. R. C. Dawson) ......R. Dawson 8 7
Mary Toye (Sir F. Eley) ......Templeman 8 7
Battle (Mr. J. B. Joel) ......C. Peck 8 7
aTit for Tat (Mr. H. Knight) ......Knight 8 7
Despal (Mr. T. Lant) ......Macnee 8 7
aApple Blossom (Mr. W. R. Lysaght) ......B. Jarvis 8 7
Champs Elysees (Mr. C. F. Friday) ......Friday 8 7
aFurry Day (Mr. E. A. Wigan) ......Braime 8 7
Sunny Polly (Sir E. Wills) ......De Winton 8 7
Young Buck (Mrs. E. Wallace) ......J. Beary n. g.

3.0.—The NEWNHAM SELLING PLATE (handicap) of 110 sovs. Six furlongs. Yrs st lb

Telaviv (Mr. J. Pendarves) ......Pendarves 6 9 0
aSolano (Sir E. Wills) ......De Winton 4 8 7
Acharn (7lb. ex.) (Mr. Friend Sykes) ......Morris 3 8 7
Eda (Mr. F. Hartigan) ......F. Hartigan 3 8 5
aMars (Mr. L. Peel-Yates) ......Peel-Yates 3 8 5
Missionary (Mr. F. Wright) ......Peel-Yates 6 8 4
aObedience (Major G. H. U. Miller) ......Templeman 4 8 2
Good Story (Mr. J. E. Cottrell) ......Miller 4 8 2
Honeymoon (Sir C. McLeod) ......Gilbert 4 8 1
King's Colour (Mr. R. H. Holbeck) ......Higgs 3 8 0
Mute Swan (Mrs. H. S. Martin) ......Rimell 5 8 0
aPotosi (Mr. L. E. Cribbin) ......Gilbert 3 7 12
aGolden Buckles (Mr. A. M. Woodford) ......Saxby 4 7 12
Solymelus (Mr. J. Read) ......Clancy 4 7 12
Sculptor (Mr. D. P. Nicoll) ......Newey 6 7 9
Happy Ben (Mr. J. R. Porter) ......Cundell 3 7 8
Rockfoil (Mr. H. Lyson) ......Porter 3 7 7
Lonely Simon (Mr. A. Edwards) ......J. Beary 4 7 7
Snake Bird (Mr. F. W. Wilmot) ......Edwards a 7 5
Deloraine (Sir B. Sheffield) ......Pendarves 4 7 5
Mira Monte (Mr. S. Wootton) ......Higgs 3 7 4
aFaithful Beacon (Mrs. M. Waters) ......F. Wootton 3 7 3
Golden Captive (Mr. Friend Sykes) ......H. Smyth 3 7 3
Opal (Mr. W. Tanner) ......Morris 4 7 2
Red Veneer (Mr. H. T. L. Young) ......Rimell 5 7 2
Essandar (Mr. T. Pritchard Gordon) ......H. Young a 6 10
......Cramsie

3.30.—The BLANKENEY SELLING PLATE of 110 sovs.; for two-year-olds only. Five furlongs. St lb

Menthol c, by Irishman (Mr. S. Wootton) ......F. Wootton 9 7
Goosander (Mr. V. Malcolm) ......Leach, jun. 9 4
aFugitive (Mr. E. T. Smith) ......Templeman 9 0
Irish Chaser (Mr. H. G. Blagrave) ......Blagrave 9 0
Old Bob (Mr. C. E. Howard) ......Higgs 9 0
aSpeardora c, by Trespasser (Mr. F. W. Leach) ......Leach, sen. 9 0
aSummer Song (Mr. W. R. Lysaght) ......B. Jarvis 9 0
Esperanza (Mr. R. Middlemas) ......J. Reardon 9 0
Modasa c, by All Alone (Mr. J. Pendarves) ......Pendarves 9 0
Morgin c, by Kingsborough (Mr. P. Ainsworth) ......Ainsworth 9 0
Viodel (Mr. H. Carter) ......Templeman 8 11
Blue Peak (Lord Glanely) ......Hogg 8 11
Grand Rock (Mr. R. L. Glasspool) ......C. Leader 8 11
Hunt Ball (Mr. R. Gresson) ......Rimell 8 11
aKarelia f, by The Winter King (Mr. G. W. Hands) ......Saxby 8 11
Miss Beam (Captain A. Kyle) ......Macnee 8 11
Virgin f, by Tanglewood (Mrs. K. Miners) ......Hobbs 8 11
aFurrow (Mr. V. P. Misa) ......V. Smyth 8 11
Filly by Fernley, dam by Dumbarton Castle—Run (Mr. Harry Powney) ......Harry Powney 8 11
aMrs. Shears (Mrs. N. Roberts) ......Roberts 8 11
aCautious Clara (Mr. J. A. de Rothschild) ......Pratt 8 11
aCandover (Mr. W. H. Savill) ......M. Savill 8 11
Drummond Hill (Mr. Friend Sykes) ......Morris 8 11
Marionette (Captain H. F. Thomas) ......R. J. Colling 8 11
aAchemilia (Baron F. de Tuyll) ......F. Hartigan 8 11
Patrona (Mrs. E. Wallace) ......J. Beary 8 11

4.0.—The CHEPSTOW PLATE (handicap) of 250 sovs. Five furlongs. Yrs st lb

aTutbury (Mr. A. M. Melville) ......Sir H. Nugent 6 9 0
aOld Herkie (Sir W. Chilcott) ......Gooch 4 9 0
Livid (Lord Glanely) ......Hogg 5 8 4
aTetric (Mr. O. Bell) ......O. Bell 5 8 4
Song of Love (Mr. A. E. Hesketh) ......Rimell 6 8 1
aIkhnaton (Lord D'Abernon) ......Major Beatty 3 8 1
aRenburb (Mr. F. N. Sutton) ......E. Harper 5 8 1
aSun Sprite (7lb. ex.) (Mr. F. H. W. Cundell) ......L. Cundell 5 7 11
Elpin (Lord Ellesmere) ......F. Darling 5 7 10
Golden Earl (Mr. H. G. Blagrave) ......Blagrave 3 7 10
aThomas a Tattamus (Lieutenant-Colonel W. Guinness) ......B. Jarvis 3 7 10
Sword Fish (Mr. S. W. Beer) ......Leach, jun. 4 7 9
aMyron (Mr. R. C. Dawson) ......R. Dawson 3 7 8
Bag o' Tricks (Mrs. C. Clare) ......Allden 3 7 4
aEastridge (Sir E. Wills) ......De Winton 5 7 4

(Continued at foot of next column)

4.30.—The MOUNTAIN ASH PLATE of 200 sovs. for two-year-olds only. Five furlongs. St lb

aLa Fontaine (Mrs. H. E. Beddington) F. Hartigan 9 3
The Lynx (Major H. Colmore) ......J. Beary 9 0
Chiquita (Captain H. F. Thomas) R. J. Colling 9 0
aMoney Order (Mr. I. I. Bradlaw) ......J. Burns 8 12
Semitone (Major H. Colmore) ......J. Beary 8 12
Red Wullie (Mr. C. E. Howard) ......Higgs 8 12
aMarten's Tower (Mr. W. R. Lysaght) ......B. Jarvis 8 12
Chepstow (Mr. W. R. Lysaght) ......B. Jarvis 8 12
Golden Apple (Mr. W. Murray) ......Cottrill 8 12
John Pritchard (Lord Penrhyn) ......Leach, sen. 8 12
aConqueror (Mr. E. T. Smith) ......Templeman 8 12
Peter Dawson (Mrs. N. R. Davis) ......Clancy 8 12
Talavera f, by Scherzo (Captain J. Fielden) ......O. Bell 8 9
aLlanrwst (Vicomte de Fontarce) ......R. Dawson 8 9
Ca Va (Lady Freake) ......O. Bell 8 9
Nitrichin (Mr. D. S. Kennedy) ......Thrale 8 9
Rich Cissy (Mr. W. F. Larkin) ......Larkin 8 9
Aspen (Mr. Paravicini) ......Paravicini 8 9
Cresset (Lord Portman) ......Farquharson 8 9
aLady Georgette f, by Allenby (Mr. J. Rickards) ......M. Hartigan 8 9
aPrincelet (Mr. H. Savill) ......M. Savill 8 9
Neomhi (Mrs. E. Spottiswoode) ......Macnee 8 9
aEmpty Glass f, by Knockando (Sir E. Wills) ......De Winton 8 9

5.0.—The REDBROOK SWEEPSTAKES of 2 sovs. each (winner free), with 100 sovs. added; the winner to receive 100 sovs. and the sweepstakes to be divided—two-thirds to the second and one-third to the third. One mile and a half. Yrs st lb

aBaytown (Sir C. Hyde) ......Scobie 5 9 10
Lough Mon (Mrs. Mundy) ......D. Harrison 6 9 4
Irish Dolly (Colonel C. Paravicini) ......Paravicini a 8 4
Ashlar (Mr. J. Hoboken) ......Barling 4 8 1
aBorodino (Mr. J. R. Porter) ......Porter 4 8 1
Lucky Charm (Mr. W. H. Sayers) ......Coldbeck 4 8 1
Vizmah (Mr. C. Todd) ......G. Todd 3 8 1
aDry Royal (Sir C. Hyde) ......Scobie 3 7 8
aFireaway (Mr. R. J. Hughes) ......R. J. Colling 3 7 8
Peace Pact (Mr. R. L. Glasspool) C. Chapman 3 7 8
Moloney (Mrs. Hartigan) ......M. Hartigan 3 7 3
Stolen Game (Mr. J. D. Robertson) Rimell 3 7 3
Kirkurd (Sir B. Sheffield) ......Higgs 3 7 3
Pomquet (Major H. Cayzer) ......Gooch 3 6 12

POLO

THE RANELAGH OPEN CUP

The Hurricanes beat Goulburn in the second semi-final tie of the Open Challenge Cup tournament at Ranelagh yesterday by 13 goals to three. The Australians, who were not outplayed to the extent indicated by the score, would have been entitled to a start of seven goals if the match had been played under handicap.

The winners had a definite advantage in pony power, due to a certain extent to the fact that the Australian ponies have had several hard matches recently and were probably feeling the effects of them. At the same time it would have taken Tommy Hitchcock at his best to hold Captain Roark yesterday, and with S. Sanford and G. Balding also at the top of their form it was not surprising that the goals came at more or less regular intervals. The four brothers from Australia seemed, like their ponies, to be feeling the effects of their recent exertions, and did not combine as well as usual. G. G. Ashton worked hard at No. 2, but the hitting of the other three, particularly on the back-hand, was not very long or accurate. A week's rest would do neither them nor their ponies any harm.

The first chukker was very evenly contested. Each side attacked in turn before Sanford opened the scoring for the Hurricanes with a back-hander from a pass by Balding. G. G. Ashton equalized almost immediately afterwards, and only a fine save by Captain Roark prevented Goulburn taking the lead just before the bell. The Hurricanes had much the better of the first five minutes' play in the second chukker, and Sanford hit two more goals. The four brothers then played up well, however, and P. S. K. Ashton scored after Colonel Wise had failed to clear a hit-up by G. G. Ashton. The third chukker pretty well decided the result, the Hurricanes putting on four goals without reply. First Captain Roark converted a free hit from 60 yards, then, from the throw-in, Colonel Wise got away and put his side farther in front. Captain Roark finished up a good run with a clever cross-shot which took effect soon afterwards, and then Sanford hit his fourth goal after some neat combination with Balding.

The Hurricanes continued to have rather the better of the play in the fourth chukker, but Goulburn tightened up their defence and conceded only one goal, to Balding, who beat R. R. Ashton in a race for a huge hit-up by Captain Roark. The Australians held their own in the next chukker, G. G. Ashton hitting through after Captain Roark had scored with a beautiful drive. J. H. Ashton had the ill-luck to have a good shot stopped by an opponent's pony almost on the goal-line, and then the Hurricanes went off again and Balding scored with a really great near-side shot from an angle. Colonel Wise and Sanford added further to Goulburn's discomfiture in the sixth chukker, and in the last, when every one was looking very hot and rather tired, Sanford scored number 13 for his team. The Hurricanes will thus meet their old rivals, El Gordo, in the final tie to-morrow afternoon.

The teams were:—

HURRICANES.—S. Sanford, No. 1; G. Balding, No. 2; Captain C. T. I. Roark, No. 3; and Colonel F. K. Wise, back.

GOULBURN.—P. S. K. Ashton, No. 1; G. G. Ashton, No. 2; J. H. Ashton, No. 3; and R. R. Ashton, back.

In a match played on the club's Barnes ground the Flamingoes team beat a Ramblers team by eight goals to two. The teams were:—

FLAMINGOES.—A. David, No. 1; Captain P. J. Butler, No. 2; Major P. Magor, No. 3; and Major H. E. Lyons, back.

RAMBLERS.—G. H. Larden, No. 1; L. Nelson, No. 2; A. M. Peña, No. 3; and Lieutenant-Colonel G. B. C. Rees-Mogg, back.

ALDERSHOT CHALLENGE CUP

In the semi-final round of the Aldershot Polo Challenge Cup the 14th/20th Hussars beat a Tidworth team, to whom they had to concede 3½ goals, by eight goals to 6½. In the other match the Royal Artillery beat the All-White team by 13 goals to eight. The Gunners had a strong side with an aggregate handicap of 23, their opponents' total handicap being only nine. The All-Whites received the maximum allowance of six goals, but were beaten in a hard game. The 14th/20th Hussars will now meet the Royal Artillery in the final round, which is to be played at Aldershot this afternoon at 3.

In the second round of the subsidiary tournament, 8th Hussars "A" beat 14th/20th Hussars "A" by five goals to 2½. The 8th Hussars had to concede a ½-goal on handicap.

The teams were:—

14TH/20TH HUSSARS.—Captain S. M. Hamer, No. 1; J. D. S. Chayter, No. 2; W. A. E. Coates, No. 3; and Captain J. R. L. de Wend-Fenton, back.

TIDWORTH.—V. Holmes, No. 1; Major T. H. Gladstone, No. 2; Captain V. G. Toler-Kylward, No. 3; and Captain C. E. Wilson, back.

ALL-WHITES.—Major C. W. N. Norris, No. 1; Major A. V. Pope, No. 2; Captain U. Alexander, No. 3; and Captain S. C. P. Paul, back.

ROYAL ARTILLERY "A."—Captain B. J. Fowler, No. 1; Captain H. G. Morrison, No. 2; Captain J. C. Campbell, No. 3; and Captain G. W. Allfrey, back.

8TH HUSSARS "A."—Captain T. G. Watson, No. 1; R. W. How, No. 2; J. C. Vernon-Miller, No. 3; and C. E. R. Duff, back.

14TH/20TH HUSSARS "A."—R. J. Stephen, No. 1; Captain R. A. Woodhouse, No. 2; Major A. V. Pope, No. 3; and H. A. R. Tilney, back.

The earlier results in the week were:—

ALDERSHOT CHALLENGE CUP

FIRST ROUND.—14TH/20TH HUSSARS beat ROYAL ARTILLERY "B" (received 3½ goals) by 8 goals to 4½. ALL-WHITES (received 2½ goals) beat 11TH HUSSARS by 7½ goals to 5.

TIDWORTH beat 8TH HUSSARS by 8 goals to 5.

ROYAL ARTILLERY "A"—a bye.

The teams were:—

ROYAL ARTILLERY "B."—R. B. T. Daniell, No. 1; M. G. Roddick, No. 2; H. C. Elton, No. 3; and R. Mews, back.

11TH HUSSARS.—J. F. C. Dugdale, No. 1; Captain R. W. Verelst, No. 2; R. A. G. Bingley, No. 3; and D. S. Schreiber, back.

8TH HUSSARS.—D. S. Cripps, No. 1; Captain D. W. Daly, No. 2; G. Kilkelly, No. 3; and Lieutenant-Colonel H. L. Jones, back.

ROEHAMPTON

Playing in a match at Roehampton yesterday the Knaves team beat the Gladiators team by six goals to five.

The teams were:—

KNAVES.—Captain R. George, No. 1; A. Roark, No. 2; Captain C. H. Tremayne, No. 3; and Major J. F. Harrison, back.

GLADIATORS.—Colonel T. P. Melvill, No. 1; Captain H. D. Tucker, No. 2; Rao Raja Hanut Singh, No. 3; and Major E. G. Atkinson, back.

In the semi-final round of the Young Cup tournament the Bluejackets team (received 3½) beat the Rebels team after an exciting finish by 7½ goals to seven.

The teams were:—

BLUEJACKETS.—Lieutenant E. G. Heywood-Lonsdale, No. 1; Captain R. A. R. Neville, No. 2; Lieutenant-Commander Lord Louis Mountbatten, No. 3; and Lieutenant-Commander C. E. Lambe, back.

REBELS.—D. Kennedy, No. 1; A. Brunner, No. 2; Major S. S. Lee, No. 3; and Major R. H. A. D. Love, back.

CIRENCESTER

Playing at the Cirencester Polo Club in the American tournament for the Spring Cup, the Warren's Gorse team (received three) beat the Lake House team by eight goals to seven; and the Ford Farm team beat the Chesterton team (received 2½) by eight goals to 5½.

The teams were:—

LAKE HOUSE.—Sir Edward Durand, No. 1; Captain J. N. Bailey, No. 2; Captain D. J. Mitchell, No. 3; and W. F. Holman, back.

WARREN'S GORSE.—Captain H. M. Naylor, No. 1; Major A. B. Mitchell, No. 2; T. Price, No. 3; and A. Price, back.

FORD FARM.—F. N. Lloyd, No. 1; Captain P. M. Forsyth-Forrest, No. 2; Captain R. R. Smart, No. 3; and Captain F. F. F. Spicer, back.

CHESTERTON.—Major H. Gillies, No. 1; Captain M. J. Kingscote, No. 2; Major A. T. H. Hayes, No. 3; and Sir Edward Bowen, back.

Sporting News
(Continued from page 5)

CRICKET

THE FIRST TEST MATCH

FAVOURABLE OUTLOOK

(FROM OUR SPECIAL CORRESPONDENT)

NOTTINGHAM, JUNE 12

Everything at Trent Bridge is set in order. All preparations are complete for the Test Match to-morrow, and it only remains now to wait in patience to know who is to play in the match. Even the weather appears to have the fullest intention of making amends for the horror of 1926, for the oldest inhabitant states that all the signs point to it holding up at least over the week-end, and the glass this evening is going up.

A beautiful pitch, which has not been played on since the Australians were last here, has been prepared so good and firm that the winning of the toss will be of vital importance. The whole ground, in fact, is in lovely condition, and this afternoon there was a sprinkling of enthusiasts gazing reverently at the turf. One old gentleman in particular would have patted every blade of grass on the ground. The new stands have greatly improved the amenities at Trent Bridge, and there is now sitting accommodation for more than 30,000 people.

The captains have, of course, not yet disclosed their hands, but the general impression is pretty well agreed upon the composition of the two teams. For Australia E. L. à Beckett is not yet available, although he was at the nets at Lord's yesterday, and C. W. Walker stands down for W. Oldfield. A. Hurwood has not yet shown sufficient form, but a place must surely be found for S. McCabe, and if A. Kippax has quite recovered from his strain A. Jackson will probably have to make room for McCabe, in which case the batting order would be :—

Woodfull, Ponsford, Bradman, Kippax, McCabe, Richardson, Fairfax, Oldfield, Grimmett, Hornibrook, and Wall.

Two places are open in the English team, the final selection for one probably lying between Woolley and K. S. Duleepsinhji, and for the other between J. C. White and Tyldesley. It remains to be seen whether K. S. Duleepsinhji's recent fine form is considered sufficient to displace a left-handed batsman. Tyldesley on this fast wicket would be of great value. Still, the most important thing of all is the winning of the toss, for the pitch looks to be worth 400 runs at least.

THE JUBILEE YEAR

This is the Jubilee Year of Test Matches between England and Australia, and Lord Harris, talking over the old times yesterday, recollected the first Test match which he organized himself and in which he led England to victory. He said that the Australians came over without being invited and were rather ignored. Towards the end of August, Mr. C. W. Alcock, secretary of the Surrey Club, went to see Lord Harris at Canterbury, where he was playing, and asked him to get up a representative match between England and Australia. Lord Harris agreed to do so, and the team included W. G. Grace, E. M. Grace, G. F. Grace, A. P. Lucas, Frank Penn, Barnes, of Nottinghamshire, A. G. Steele, Alfred Lyttleton, Shaw, Morley, and himself.

"We played at the Oval," he said, "and we should have beaten them in one innings if Shaw, who was at the bowler's end, had taken a throw-in. But he missed it and we had to go in a second time to get 57. It took us five wickets to do it. They said it was my fault for changing the order, but as six of the players out of 11 always went in first for their counties it was rather difficult to make out the order. There was an enormous crowd, I remember. The ground was packed and all the houses round seemed to be covered with people. They sat on the roofs and window sills all the way round. It was in that match that the classical catch was made by G. F. Grace from a very long and high shot by Bonner. It is always spoken of as one of the highest and longest hits that have ever been caught."

A BOWLERS' DAY AT NORTHAMPTON

The bowlers had the better of it at Northampton yesterday, for at the tea interval 16 wickets had fallen for 171 runs. The day's play went in favour of Derbyshire, who, after dismissing Northamptonshire for the small total of 93, were themselves put out for 123 in their second innings, and at the close of play the home county, having scored 70 for one wicket, still needed 174 to win.

The outstanding feature of the play was a splendid bowling performance by Mitchell for Derbyshire. He was chiefly responsible for Northamptonshire's cheap dismissal, proving, indeed, almost unplayable. He had the capital analysis of six wickets at a cost of a fraction over four runs each. Neither did it seem that the wicket could be giving him much help.

Beginning the day in an unenviable position, Northamptonshire quickly went from bad to worse. Half the side were out for 32, and afterwards only Jupp and Rothschild offered anything like a serious resistance. Jupp made a fine effort to force the pace, and he and Rothschild, in the only stand of the innings, put on 20 valuable runs for the seventh wicket.

Going in a second time with a lead of 121, Derbyshire fared almost as badly as their opponents. Five wickets were down with the total only 60, but Worthington and Slater prevented a complete collapse. Alderman and Elliott shared in another stubborn stand, the score being taken to 96 at tea. It was not until the score had been increased by 33 that the ninth-wicket partnership was broken.

Northamptonshire, going in a second time, were given a splendid start by Woolley and Hawtin, who put on 60 before the latter was out to a catch at the wicket. When stumps were pulled up Woolley and Bakewell were together.

Score :—

DERBYSHIRE

First Innings		Second Innings	
Storer, c. Bakewell, b. Clark	70	c. Bellamy, b. Clark	11
Lee, c. Clark, b. Thomas	10	c. Rothschild, b. Clark	15
Smith, c. Rothschild, b. Jupp	11	b. Jupp	5
Townsend, c. Cox, b. Matthews	31	b. Thomas	1
Worthington, c. Thomas, b. Clark	1	c. Bakewell, b. Matthews	16
G. R. Jackson, c. Bellamy, b. Clark	3	c. Bellamy, b. Thomas	8
Slater, c. Bellamy, b. Clark	0	b. Matthews	23
Hutchinson, c. Rothschild, b. Clark	3		
Alderman, not out	5	b. Jupp	2
Elliott, c. Jupp, b. Cox	28	b. Matthews	18
Mitchell, l.-b.-w., b. Thomas	22	b. Matthews	16
Byes, 8; l.-b., 5	13	not out	3
		Byes, 3; l.-b., 1; n.-b., 1	5
Total	214	Total	123

NORTHAMPTONSHIRE.—First Innings

Woolley, l.-b.-w., b. Mitchell	8
Bakewell, c. Townsend, b. Worthington	1
Timms (J. E.), c. Storer, b. Worthington	7
Matthews, b. Mitchell	7
V. W. C. Jupp, c. Alderman, b. Mitchell	32
A. P. R. Hawtin, b. Mitchell	0
Bellamy, st. Elliott, b. Mitchell	3
N. M. V. Rothschild, b. Mitchell	12
Cox, b. Townsend	2
Thomas, c. Elliott, b. Townsend	10
Clark, not out	1
Byes, 5; l.-b., 3; n.-b., 2	10
Total	93

Second Innings.—Woolley, not out, 38; Bakewell, not out, 3; A. P. R. Hawtin, c. Elliott, b. Storer, 24; byes, 1; l.-b., 3; n.-b., 1=5—total (1 wkt.), 70.

BOWLING ANALYSIS

DERBYSHIRE.—First Innings

	O.	M.	R.	W.		O.	M.	R.	W.
Clark	35	12	68	5	Matthews	17	6	22	1
Thomas	25	12	50	2	Cox	6	1	14	1
Jupp	17	6	38	1					

Second Innings

	O.	M.	R.	W.		O.	M.	R.	W.
Clark	20	7	46	2	Matthews	12.3	3	27	4
Thomas	21	10	24	2	Jupp	11	5	11	2

NORTHAMPTONSHIRE.—First Innings

	O.	M.	R.	W.		O.	M.	R.	W.
Worthingt'n	13	3	45	2	Mitchell	15	7	26	6
Slater	6	2	4	0	Townsend	6	2	6	2

UMPIRES.—Young and Dolphin

RESULTS IN BRIEF

WESTMINSTER BANK, 240 for 9, dec. (W. K. Ayres 61, W. J. A. Wood 59); SOUTH WILTS, 154 (L. R. Barnard 4 for 42).

PETERBOROUGH COLLEGE, 261 for 6 wkts. dec. (M. J. H. Morton 129, W. G. Hulton 66); SIR PIERCY LACEY'S XI., [illegible] for 7 wkts. (Captain Beauford 67, Major Rait-Kerr 51).

OATLANDS PARK, 167 for 8 wkts. dec. (E. R. Spofforth 55 not out); ROMANY C.C., 126 for 8.

ROMANY C.C., 196 for 6 wkts. dec. (N. J. D. Moffat 112 not out, H. W. Taylor 37); ST. EDMUND'S COLLEGE, WARE, 69 (P. W. Kemp-Welch 4 for 25).

BLETCHLEY, 125 (E. Shirley Snell 7 for 54); ROMANY C.C., 37.

OWLS, 153 (Major S. C. Dunbar 41, Captain W. J. Colyer 22); R.M.C., UPPER CLUB, 143 (C. P. Connell 32).

CRYPTICS, 107; ST. JOHN'S COLLEGE, CAMBRIDGE, 122 for 4 wkts.

COBHAM, 214 (W. B. Giles 95); CRYPTICS, 182 (W. F. Gould 56).

KENT IN TROUBLE

GLOUCESTERSHIRE BOWLERS IN FORM

Gloucestershire had a good deal the better of the day's cricket at Bristol yesterday when, having gained a small lead of 28 runs on the first innings, they increased it to 219 for the loss of four men in the second. The Kent batsmen, with four exceptions, could not long withstand the Gloucestershire spin bowlers on a pitch dried by sunshine. Later in the afternoon Gloucestershire retrieved a bad start by attacking the bowling, refusing to be intimidated even by the wiles of their ancient enemy Freeman.

The Kent innings, including the short period overnight during which 21 runs were made without loss, lasted only three and a quarter hours. It was an innings of four distinct periods. During the first Hardinge and Deed carried on, with considerable effort on yesterday's pitch, against the spin bowling of Parker and Goddard, and probably did very well to take the score to 68. Hardinge made most of the runs, and he was driving both Goddard and Parker hard and often when he was out to a splendid running catch on the boundary's edge. It was Goddard who had the satisfaction of taking this important wicket and perhaps he deserved it, for up to this point he had bowled an even better and more deceptive ball than the veteran Parker.

The period which followed was a disastrous one for the batting side and lasted until the luncheon interval. Todd quickly was out when he mis-hit and skied behind the wicket a sharply rising ball from Goddard. This was at 76, and two more wickets fell for the addition of only three runs. Parker took the wicket of Deed, who got a leg in front after being in for an hour and 40 minutes for 23 anxious, hard-earned runs. At any rate, a good batsman like Ames was quite unable to play the bowling for long, and even a sound defensive player like Ashdown, who usually goes in first, was out for eight. As for G. B. Legge, the Kent captain, he was bowled all ends up by Goddard for a "duck."

Two young amateur batsmen, I. Akers-Douglas and T. A. Crawford, stopped the rot and added quite a brilliant, and certainly most entertaining, period after luncheon. With the hardihood of youth they ignored and stepped out and hit, before the spin could develope, a large proportion of the balls sent down by the all-devouring Parker and Goddard. They not only forced a change of bowling at Goddard's end, but put on 65 invaluable runs for the seventh wicket. This, on a pitch that clearly helped a bowler of the Parker or Goddard type, inside thee-quarters of an hour, was good going and the right kind of batting in an emergency. The well-timed off-drive of Akers-Douglas was the best stroke seen during the partnership which came to an end when Crawford failed to get hold of a ball from Parker and was caught by Dacre at cover.

This ushered in the final period during which four wickets fell for eight runs. Akers-Douglas made a ball from Goddard into a yorker and missed it, thus losing his chance to reach 50, and both Freeman and Wright were caught in the deep field almost directly they started to have a go at Parker.

The loss of Sinfield, leg-before-wicket, very high up on the leg to Goddard for a very few runs, scarcely foreshadowed what was to follow. Nor for that matter did the stumping of B. H. Lyon for a characteristic 23 runs made out of 31. Ames on this occasion fumbled the ball, but still had time to break the wicket. Smith showed the way to recovery by hitting up 27 runs in double quick time, four of his hits to the boundary being made off Freeman—a not unimportant point. Meanwhile, after a rather shaky start, Dipper had been settling down, and after Smith came Dacre, who took the necessary risks of hitting out with a most engaging confidence and vigour. Before he was stumped off Freeman's bowling Dacre twice was dropped in the field, but not until he had made 45 of his 51 runs. Finally Neale helped Dipper to add considerably to his side's advantage, and himself reached the half century off the last ball sent down.

Score :—

GLOUCESTERSHIRE

First Innings		Second Innings	
Sinfield, st. Ames, b. Hardinge	58	l.-b.-w., b. Wright	5
Dipper, l.-b.-w., b. Ashdown	0	not out	50
B. H. Lyon, b. Ashdown	16	st. Ames, b. Freeman	23
Smith, c. Akers-Douglas, b. Peach	28	st. Ames, b. Freeman	27
Dacre, st. Ames, b. Freeman	40	st. Ames, b. Freeman	51
Neale, b. Freeman	13	not out	33
Barnett, st. Ames, b. Freeman	12		
Stephens, b. Freeman	1		
Parker, b. Freeman	6		
Ford, not out	4		
Goddard, c. Todd, b. Freeman	4		
Byes, 3; l.-b., 7; w., 1; n.-b., 1	12	Leg-byes	2
Total	198	Total (4 wkts.)	191

KENT.—First Innings

Hardinge, c. Stephens, b. Goddard	47
J. A. Deed, l.-b.-w., b. Parker	23
Todd, c. Barnett, b. Goddard	6
Ames, c. Goddard, b. Parker	1
Ashdown, c. Lyon, b. Parker	8
I. Akers-Douglas, b. Goddard	41
G. B. Legge, b. Goddard	0
T. A. Crawford, c. Dacre, b. Parker	28
Wright, c. Barnett, b. Parker	1
Freeman, c. Neale, b. Parker	2
Peach, not out	0
Byes, 12; l.-b., 1	13
Total	170

BOWLING ANALYSIS

GLOUCESTERSHIRE.—First Innings

	O.	M.	R.	W.		O.	M.	R.	W.
Wright	9	2	19	0	Peach	10	4	16	1
Ashdown	21	7	41	2	Hardinge	17	9	13	1
Freeman	40	12	97	6					

KENT.—First Innings

	O.	M.	R.	W.		O.	M.	R.	W.
Sinfield	3	1	11	0	Parker	33	7	73	6
Barnett	2	2	5	0	Neale	2	0	7	0
Goddard	34	13	61	4					

UMPIRES.—Burrows and Reeves.

YORKSHIRE WINNING

Warwickshire collapsed badly against Yorkshire, and had to follow on yesterday at Edgbaston. Yorkshire declared in the morning, dismissed Warwickshire for 148, and at the close of play five Warwickshire wickets were down for 112.

The Warwickshire batsmen failed to reproduce their usual form, and had it not been for a determined stand by Kemp-Welch and Santall for the seventh wicket, which produced 90 runs, their position at the end of the first innings would have been much worse. Only four men on the side managed to reach double figures. The two fastest bowlers in the Yorkshire team, Hall and Robinson, did well, taking nine wickets between them.

Warwickshire started no better in their second innings, for Croom and Bates were both out with only 22 runs scored. Kemp-Welch, who had opened the innings, at last found someone to stay with him in the Rev. J. H. Parsons, and they took the total to 81 before Parsons was out. Kemp-Welch, though cautious, was always interesting to watch. He might have been caught twice after he had passed his 50, but his was the innings that saved Warwickshire from a possibly humiliating defeat. With five wickets down, Warwickshire still need 104 runs to save the innings defeat.

Score :—

YORKSHIRE.—First Innings

Holmes, c. Mayer, b. Sanders	6
A. T. Barber, c. Smith, b. Mayer	47
Oldroyd, c. Smith, b. Mayer	31
Leyland, l.-b.-w., b. Paine	43
Mitchell, l.-b.-w., b. Sanders	76
F. E. Greenwood, l.-b.-w., b. Sanders	46
Robinson, c. Santall, b. Kemp-Welch	24
Wood, c. Smith, b. Sanders	0
Dennis, c. Parsons, b. Mayer	21
Rhodes, not out	45
Hall, not out	9
Byes, 10; l.-b., 5; w., 1	16
Total (9 wkts.)	*364

* Innings declared closed.

WARWICKSHIRE

First Innings		Second Innings	
Smith, c. Mitchell, b. Robinson	2		
Croom, run out	8	c. and b. Hall	5
Bates, b. Robinson	0	c. Wood, b. Robinson	7
R. E. S. Wyatt, c. Wood, b. Hall	14	c. Greenwood, b. Hall	0
Rev. J. H. Parsons, b. Hall	20	c. Holmes, b. Rhodes	31
Kilner, c. Wood, b. Hall	9	c. Wood, b. Robinson	3
G. D. Kemp-Welch, c. Holmes, b. Robinson	22	not out	60
Santall, c. Barber, b. Hall	57		
Paine, l.-b.-w., b. Robinson	0		
Sanders, b. Robinson	0		
Mayer, not out	0		
Byes, 2; l.-b., 6; w., 1; n.-b., 2	11	Byes, 4; l.-b., 2	6
Total	148	Total (5 wkts.)	112

BOWLING ANALYSIS

YORKSHIRE.—First Innings

	O.	M.	R.	W.		O.	M.	R.	W.
Mayer	40	5	107	3	Wyatt	15	7	23	0
Sanders	31	9	72	4	Paine	28	9	67	1
Kemp-Welch	16	2	59	1	Santall	2	0	10	0
					Croom	1	0	10	0

WARWICKSHIRE.—First Innings

	O.	M.	R.	W.		O.	M.	R.	W.
Robinson	20	8	41	5	Hall	13.3	5	24	4
Dennis	18	2	52	0	Rhodes	16	5	20	0

UMPIRES.—Buswell and Bestwick.

A REMARKABLE INCIDENT

In a match played at the Monmouth Sports Club yesterday between Monmouth and the 104th Army Troops Company, R.E., an East Lancashire formation now in camp at Monmouth, B. Hoskins, of Monmouth, did the hat trick with the first three balls of the match.

LANCASHIRE GAIN AN ADVANTAGE

GOOD INNINGS BY FARRIMOND

Bad light and showers curtailed play by over two hours in the match between Lancashire and Sussex at Old Trafford yesterday, but there was time for Lancashire to build up a big advantage, and if the weather is fine to-day Sussex will have to play well to avoid defeat. Farrimond split his finger in keeping wicket early in the Sussex innings and Taylor took his place.

In a little over 1½ hours yesterday morning the remaining five Lancashire wickets put on 122 runs. At first nothing so remarkable seemed in the least likely to happen, as at 187 P. T. Eckersley was bowled playing reprehensively across a good-length ball of Bowley's, and, four runs later, Sibbles got a leg-break from the same bowler on the edge of his bat and was caught by Cook at first slip. Hopwood, who might have been stumped on Wednesday evening, and Farrimond then proceeded to add 79 runs together, and it is no insult to Hopwood to say that during that partnership Farrimond showed himself the more resourceful batsman. Hopwood is never really happy with the turning ball, and although the wicket yesterday only helped it to turn very slowly, he never showed the strokes that have deservedly earned him his reputation until Wensley and J. Parks came on. He had, it is true, twice flung out his left leg and hit a rising ball from Langridge round to the boundary at mid-wicket, but his best and most perfectly controlled stroke was off a ball from Wensley, which he made into a half-volley. He was eventually caught at the wicket playing forward to Hammond, but Hodgson, playing a by no means ignoble part, helped Farrimond to add 47 runs for the last wicket. Farrimond's innings was a delight to those who like to see a batsman determined that his strokes shall, if possible, have something more than the negative value of safe-guarding his wicket. He made runs all round the wicket, and generally stood out as the one Lancashire batsman who could make the spin on the ball off a slow wicket serve his purposes. After making 60 most enjoyable runs he was caught high up with one hand by Wensley at mid-off playing forward a little too soon at Langridge.

Luncheon was taken at the close of the innings, and afterwards, in light that became so gloomy that at 3.20 the players went in, Sussex quickly lost five wickets for 44 runs. McDonald bowled with something of his old fire, but the batting showed a lack of that solidity and common sense which, however much of a nuisance they may be in large quantities, are necessary in small. Bowley was bowled trying to cut a ball he should have been thankful to stop, and at 19 Worsley, having driven Sibbles past mid-on to the boundary, failed to get the next on the half-volley, and was caught at mid-off. J. Parks and Cook were more careful, but with the total at 42, Cook was beaten both through the air and off the pitch by McDonald, and Langridge was caught at mid-on. One run later Parks was bowled by an excellent ball of Hodgson's that came back sharply.

Play was resumed again at 4.30, in light that was not appreciably better, and Sussex quickly lost another wicket, H. Parks playing outside a well-pitched-up ball of McDonald's. A. H. H. Gilligan did much to redeem the Sussex batting from complete failure. He repeatedly forced well-pitched-up balls of McDonald's off his legs, and he alone of the Sussex batsmen moved across and played the fast rising ball on his off-stump with the full face of the bat.

Score :—

LANCASHIRE.—First Innings

Hallows, c. Parks (J.), b. Hollingdale	6
Watson, st. Cornford, b. Bowley	68
Tyldesley (E.), c. Cook, b. Bowley	27
Iddon, l.-b.-w., b. Bowley	21
Hopwood, c. Cornford, b. Hammond	82
Taylor, c. and b. Langridge	26
P. T. Eckersley, b. Bowley	6
Sibbles, c. Cook, b. Bowley	0
Farrimond, c. Wensley, b. Langridge	60
McDonald, l.-b.-w., b. Hammond	0
Hodgson, not out	8
Bye, 1; l.-b., 3	4
Total	308

SUSSEX.—First Innings

Bowley, b. McDonald	10
Parks (J.), b. Hodgson	14
Woolley, c. Eckersley, b. Sibbles	5
Cook, b. McDonald	11
Langridge (James), c. Eckersley, b. Hodgson	0
A. H. H. Gilligan, not out	25
Parks (H.), b. McDonald	2
L. Williams, b. Hodgson	4
Hammond, not out	0
Byes, 4; l.-b., 2	6
Total (7 wkts.)	77

Cornford and Hollingdale to go in.

BOWLING ANALYSIS

LANCASHIRE.—First Innings

	O.	M.	R.	W.		O.	M.	R.	W.
Wensley	20	8	46	0	Hammond	13	0	43	2
Parks (J.)	8	1	13	0	Bowley	39	8	79	5
Hollingdale	9	1	25	1	Cook	6	3	9	0
Langridge	43.3	7	89	2					

UMPIRES.—King and Walden.

SURREY COLLAPSE

Leicestershire gained a lead of 107 runs over Surrey at Leicester yesterday, but did not do so well when they began their second innings, losing five wickets for only 68 runs before stumps were pulled up.

Surrey collapsed badly after luncheon, their last eight wickets falling for 49 runs. They had started the day 268 behind with all their wickets in hand, and 40 runs were on the board before the first wicket fell. Then Barling gave an easy catch-and-bowl to Smith, and after that Surrey were always fighting for runs against an excellent and varied attack. It took Sandham an hour to increase his score by 14, and the total reached 50 in 85 minutes. Then Sandham suddenly attacked the bowling, hitting Astill for three 4's in one over, and though Ducat left with the score at 89, Surrey at luncheon time seemed quite well placed, Sandham being not out 61 and the total 119 for two wickets. Both Shepherd and Wilson were quickly dismissed after the interval, and Sandham, after making 76 out of 148 in three hours and a half, was out to a catch at mid-on. The remaining batsmen offered little resistance to the bowling of Geary and Astill, and the innings closed for 168. Geary's figures were four for 17, and he took the last three wickets in five balls. Astill took four for 48.

Leicestershire, in their turn, found runs very difficult to obtain when they went in a second time. Shipman was out to a catch behind the wicket with three runs scored, and Armstrong was caught at point at nine, both wickets being taken by Gover. Another success came to Surrey at 36, when de Lisle was beaten by Peach, and it became evident that one end of the pitch had become particularly treacherous. Berry batted very steadily after being missed off Gover.

Score :—

LEICESTERSHIRE

First Innings		Second Innings	
Shipman, l.-b.-w., b. Gregory	54	c. Brooks, b. Gover	1
Berry, run out	1	b. Shepherd	32
Armstrong, l.-b.-w., b. Allom	147	c. Allom, b. Gover	5
W. A. Smith, l.-b.-w., b. Allom	0		
Riley, b. Allom	0	c. Brooks, b. Shepherd	10
Geary, l.-b.-w., b. Gregory	13	not out	0
Astill, b. Allom	1		
J. A. de Lisle, b. Shepherd	20	b. Peach	12
Sidwell, b. Gregory	8		
Smith (H. A.), l.-b.-w., b. Gregory	20		
Snary, not out	6	not out	3
Bye, 1; l.-b., 2; n.-b., 2	5	Byes, 3; l.-b., 1; n.-b., 1	5
Total	275	Total (5 wkts.)	68

SURREY.—First Innings

Sandham, c. Snary, b. Astill	76
Barling, c. and b. Smith (H. A.)	27
Ducat, c. and b. Geary	13
Shepherd, l.-b.-w., b. Smith (H. A.)	16
Wilson, l.-b.-w., b. Astill	2
Gregory, not out	17
Squires, c. Armstrong, b. Astill	3
Peach, b. Astill	0
M. J. C. Allom, l.-b.-w., b. Geary	6
Brooks, b. Geary	0
Gover, b. Geary	0
Byes, 4; l.-b., 3; w., 1	8
Total	168

BOWLING ANALYSIS

LEICESTERSHIRE.—First Innings

	O.	M.	R.	W.		O.	M.	R.	W.
Allom	26.2	8	54	4	Gregory	40	11	87	4
Gover	16	2	47	0	Shepherd	14	2	33	1
Peach	24	6	49	0					

SURREY.—First Innings

	O.	M.	R.	W.		O.	M.	R.	W.
Shipman	12	3	33	0	Astill	28	10	48	4
Geary	19.2	8	17	4	Snary	17	7	19	0
Smith (H.A.)	21	7	41	2	Armstrong	2	0	2	0

UMPIRES.—Denton and Phillips.

WOMEN'S CRICKET

A Women's Cricket Association team beat Roedean School by 23 runs. Mrs. Somerset made 48 and Miss Straker 36 for the W.C.A. Miss Hamer, bowling for the school, took five wickets for 31 runs.

Another W.C.A. team visited St. Andrews and beat St. Leonards School by 102 runs to 67.

The Committee of the W.C.A. have issued the following statement with regard to the size of the ball to be used :—

The ball shall not weigh less than 4 11/16oz. and not more than 5 1/16oz.; and shall not measure less than 8 1/2in. and not more than 9in. in circumference.

When a W.C.A. team visits schools the ball in ordinary use at the school is to be used—namely, the 4¾oz. ball as recommended to schools.

TWO CENTURIES FOR ESSEX

O'CONNOR AND RUSSELL IN FORM

Essex scored 420 in reply to the Middlesex total of 264 at Lord's yesterday, and at the close of play Middlesex were 102 runs behind with nine wickets in hand. O'Connor and Russell were in good form, each scoring a century.

They had put on 59 overnight and soon settled down to steady, confident batting. The total reached 258 before they were separated, O'Connor being bowled. The third-wicket partnership realized 175 in two hours and 40 minutes, and O'Connor, batting for just over three hours without a mistake, hit 11 4's. Just before luncheon Essex passed the Middlesex score, and consistent run-getting by the later batsmen placed them in a strong position. Russell, in trying to pull Durston, skied the ball to the bowler at 279. Russell was batting for three hours and 10 minutes and hit eight 4's. Nichols was twice missed in the slips off Durston, and drove powerfully. He found useful partners in Pearce and Sheffield. Before being bowled off his pads, Pearce helped to add 42 in 35 minutes, and Sheffield assisted to put on 36 in 23 minutes. Nichols and Sheffield left at the same total, but further resistance came from Morris and Hipkin, and by tea time Essex, with three wickets to fall and 408 on the board, led by 144 runs. The first ball sent down after the interval ended the partnership, Hipkin being smartly stumped playing forward to Newman. Morris did not long survive him, for, with one run added, Daer refused a sharp single, and the Essex captain could not regain his ground.

Middlesex, on going in a second time, altered their batting order, Guise opening the innings with Lee. The Essex attack was weakened by the absence of Smith, for whom Pope acted as substitute, but Nichols and Daer kept such an accurate length that every run had to be fought for. At 27 Guise was bowled, and Enthoven, next in, displayed such care that he did not score a run for more than 10 minutes. Lee, too, took no risks, and the pair stayed together until the end of the day.

Score :—

MIDDLESEX.—First Innings

N. Haig, c. and b. Nichols	4
Lee, l.-b.-w., b. Nichols	9
Hearne, b. Daer	6
H. J. Enthoven, b. O'Connor	13
H. E. Carris, l.-b.-w., b. Smith	15
J. L. Guise, b. O'Connor	24
G. C. Newman, not out	110
D. Russell, b. Daer	27
G. E. V. Crutchley, c. Russell, b. Daer	0
Durston, b. Nichols	32
Price, b. O'Connor	3
Byes, 13; l.-b., 7; n.-b., 1	21
Total	264

Second Innings.—Lee, not out, 26; H. J. Enthoven, not out, 12; J. L. Guise, b. Daer, 12; leg-byes, 4—Total (1 wkt.), 54.

ESSEX.—First Innings

Cutmore, c. Lee, b. Hearne	40
C. Bray, l.-b.-w., b. Haig	8
O'Connor, b. Hearne	104
Russell, c. and b. Durston	102
Nichols, c. Haig, b. Enthoven	59
T. N. Pearce, b. Hearne	12
Sheffield, b. Hearne	13
H. M. Morris, run out	22
Hipkin, st. Price, b. Newman	25
A. G. Daer, not out	11
Smith (P.), b. Lee	0
Byes, 12; l.-b., 12	24
Total	420

BOWLING ANALYSIS

MIDDLESEX.—First Innings

	O.	M.	R.	W.		O.	M.	R.	W.
Nichols	19	2	42	3	O'Connor	10.3	2	33	3
Smith	16	2	49	1	Hipkin	6	1	8	0
Daer	15	2	53	3	Russell	4	1	8	0

ESSEX.—First Innings

	O.	M.	R.	W.		O.	M.	R.	W.
Haig	42	13	99	1	Lee	22.3	9	31	1
Durston	27	4	88	1	Enthoven	15	1	53	1
Hearne	33	1	89	4	Newman	9	1	36	1

UMPIRES.—Stone and Street.

ROYAL CORPS OF SIGNALS WIN EASILY

The match at the Oval between the Royal Army Ordnance Corps and the Royal Corps of Signals ended soon after 3.30 yesterday, when the Royal Corps of Signals won by 10 wickets. The weather was much warmer than on the previous day, and there was a fair number of spectators. The band of the Royal Army Ordnance Corps again played selections.

Continuing their first innings yesterday morning, the Royal Army Ordnance Corps raised their over-night score of 146 for seven wickets to 178. Captain T. A. R. Scott bowled well for the Royal Corps of Signals, taking six wickets for 59, and Captain J. E. S. Walford had three for 45.

Following on 169 behind, the Royal Army Ordnance Corps were able to do little better than in the first innings, and were all out for 184. The Royal Corps of Signals put on the necessary runs without loss. Captain J. E. S. Walford took six wickets for 61 runs in the R.A.O.C. second innings.

Score :—

ROYAL CORPS OF SIGNALS.—First Innings

Lieutenant-Colonel G. G. Rawson, b. Clark	68
Sergeant P. M. Ryan, b. Clark	10
Captain J. E. S. Walford, b. Clark	10
Captain J. S. Lewis-Barclay, l.-b.-w., b. Sheppard	66
Major	
Captain L. C. Boyd, c. Robinson, b. Noon	107
Captain F. A. R. Mathew, not out	75
Byes, 9; l.-b., 5; w., 1	15
Total (5 wkts.)*	347

* Innings declared closed.

Major H. A. J. Parsons, Captain T. A. R. Scott, Captain C. Thursby-Pelham, Sergeant A. J. Carpenter and A. B. Ruck did not go in.

Second Innings.—Sergeant P. M. Ryan not out, 5; Major H. A. J. Parsons not out, 9. Byes, 2. Total, 16.

R.A.O.C.

First Innings		Second Innings	
Lieutenant-Colonel L. L. Hoare, b. Scott	54	b. Walford	19
C. D. L. Robinson, c. Rawson, b. Walford	15	c. Ryan, b. Walford	10
Major J. H. D. Sheppard, b. Scott	27	b. Walford	44
Lance-Sergeant Partridge, c. Rawson, b. Scott	4	l.-b.-w., b. Lewis-Barclay	0
Major G. W. Palmer, b. Walford	12	c. Ryan, b. Carpenter	34
Colonel W. T. Sheppard, b. Scott	0	c. Rawson, b. Walford	0
Staff-Sergeant J. Noon, l.-b.-w., b. Scott	5	b. Lewis-Barclay	3
S. R. Rooke, c. and b. Walford	14	b. Walford	16
Captain H. R. Skinner, b. Ruck	13	b. Carpenter	12
Staff-Sergeant H. Patrick, c. Lewis-Barclay, b. Scott	8	not out	10
Private W. Clark, not out	8	c. Rawson, b. Walford	20
Byes, 16; l.-b., 2	18	Byes, 8; l.-b., 8	16
Total	178	Total	184

BOWLING ANALYSIS

ROYAL CORPS OF SIGNALS.—First Innings

	O.	M.	R.	W.		O.	M.	R.	W.
Clark	23	5	48	3	Partridge	15	3	55	0
Noon	17.3	1	83	1	Rooke	2	0	18	0
Patrick	11	2	41	0	Robinson	7	0	38	0
Hoare	2	0	12	0	Sheppard, J.	3	0	37	1

R.A.O.C.—First Innings

	O.	M.	R.	W.		O.	M.	R.	W.
Walford	9	0	45	3	Carpenter	4	0	33	0
Lewis-Barclay	8	4	7	0	Scott	13	1	59	6
					Ruck	3.4	0	16	1

Second Innings

	O.	M.	R.	W.		O.	M.	R.	W.
Walford	16.4	2	61	6	Carpenter	10	0	45	2
Lewis-Barclay	13	0	39	2	Scott	7	1	23	0

Umpires—Burges and Baldwin.

STRAGGLERS OF ASIA TOUR

The scores of the matches played by the Stragglers of Asia during their Oxford and Cambridge tour are given below :—

CAMBRIDGE

STRAGGLERS OF ASIA.—First innings, 190 (A. T. Hosie 62, R. W. Smeddle 6 for 48), and 125 for 6. CRUSADERS, 87 (Captain N. M. Walker 5 for 28, and A. T. Hosie 4 for 2), and 251 (W. C. Carr 59 not out, Captain N. M. Walker 5 for 55).

CAIUS COLLEGE, 183 (P. Hodder-Williams 58, S. C. B. Lee 5 for 55, Captain N. M. Walker 5 for 51). STRAGGLERS OF ASIA, 184 for 3 (Captain H. P. Webster 91).

PEMBROKE COLLEGE, 278 for 7 declared (W. H. Webster 95, N. J. Norton 79, A. Munro 90, S. M. Ekin 56), and 201 for 5 (W. H. Webster 103 not out). STRAGGLERS OF ASIA, 138 (Captain N. M. Walker 57), and 437 for 7 declared (Captain H. P. Webster 224 not out, W. J. Cullen 57, S. C. B. Lee 59).

OXFORD

STRAGGLERS OF ASIA, 98 (I. A. R. Peebles 5 for 29, J. H. Green 4 for 24). BRASENOSE COLLEGE, 320 for 8 (I. A. R. Peebles 101, P. J. van der Byl 50, P. F. Garthwaite 50 not out).

STRAGGLERS OF ASIA, 219 for 8 declared (Captain R. S. M. White 62, Captain H. P. Webster 62). MAGDALEN COLLEGE, 161 for 8 (Captain N. M. Walker 4 for 41).

STRAGGLERS OF ASIA, 309 (Captain H. P. Webster 89, Captain R. S. M. White 71, W. A. Sime 5 for 68). OXFORD UNIVERSITY AUTHENTICS, 85 (Captain B. L. Gundry-Smith 5 for 27), and 256 for 7 (J. L. Guise 97, G. A. D. Pullen not out 54).

BAR v. CLERKS

The annual cricket match between the Bar and Clerks will be played at the Oval to-morrow, starting at 11 o'clock. The teams will be :—

BAR.—Sir William Jowitt, G. P. Glanfield, D. M. Goodbody, R. B. A. Walker, C. Parton, J. Flowers, K.C., C. L. Burgess, — McKinnon, C. H. M. Waldock, W. B. Frampton, W. Monckton, K.C., and R. Hurst.

CLERKS.—W. Gracey, R. Henty, C. H. Barber, J. Packer, G. Ginn, R. L. Haggett, H. C. Worth, A. Bowker, H. C. Fairchild, S. Connett, F. Cox, and E. J. Fuller.

MINOR COUNTIES' COMPETITION

NOTTINGHAMSHIRE 2ND XI.—212 (Gunn 81, Keeton 47, Verity six for 78, Morton three for 66); and 110 (Verity five for 17).

YORKSHIRE 2ND XI.—141 (Bedford 23, Halstead 30, Gunn three for 16); and 184 for seven wickets (Bedford 97), at Middlesborough.

TO-DAY'S MATCHES

TRENT BRIDGE.—ENGLAND v. AUSTRALIA (first day).

LORD'S.—Middlesex v. Essex (third day).

NORTHAMPTON.—Northamptonshire v. Derbyshire (third day).

BRISTOL.—Gloucestershire v. Kent (third day).

LEICESTER.—Leicestershire v. Surrey (third day).

BIRMINGHAM.—Warwickshire v. Yorkshire (third day).

MANCHESTER.—Lancashire v. Sussex (third day).

SCHOOL MATCHES

HARROW BEAT WINCHESTER

Harrow School beat Winchester at Harrow yesterday by three wickets and with less than 10 minutes left for play.

Winchester won the toss. All they wanted was a good start to allow them to settle down, and they would have made a lot of runs. A heavy dew, however, made the wicket a little funny in spots, and the bowler with body swing and a following action could make the ball occasionally cut through at a quite unexpected pace off the wicket, and the ball, also, could at times be made to break back sharply. The Harrow bowling was always a little better than just good. One of the features of the play was the clever placing of the Winchester field and the fielding of Winchester as a side. This is the first school match that Winchester have lost for five years.

The first ball of the match went for four runs; D. G. Davies-Scourfield got his leg right out to a well pitched up ball outside the off stump and drove it past extra cover, a grand stroke for the first of an innings. Davies-Scourfield made an equally fine shot on the leg side in the same over, off which 11 runs were scored. He was just late to a much faster ball from Welch and clean bowled when he had made 15. R. de W. K. Winlaw was bowled a little later by a ball which came across with the arm and which also came through quickly off the pitch. R. G. Tindall came in to score quickly and hit a 6 just behind square-leg off a well pitched up ball on his legs. Fifty went up in 50 minutes, but at 55 Tindall was bowled by Welch, playing a little late, but looking as if he touched the ball. D. C. H. Townsend got a good one for his second ball, played late and across it, and was bowled. Priestley, who had been quietly holding up an end, was bowled by Ohlson with a ball which came with the bowler's arm, and five wickets were down for 55 runs.

A stand of 23 runs was made by G. W. White and J. E. L. Wright, the son of E. L. Wright, who was always the player for an emergency at any game of the several that he played. White played too soon, and was caught and bowled off a slower ball which Las Casas held back really well. Lee, the son of J. E. C. Lee, began to play with the greatest confidence. He made one perfect extra-cover drive off Lawrence for 4 and square-cut the next ball for another 4. In the next over he came down very hard on a wide yorker from Las Casas, and chopped it for 4 past point. The 100 went up after an hour and a half, and at luncheon the score was 118 for six, Lee being 29 and Wright 13. Lee made 10 more runs after luncheon, and then played too soon at a slower ball on the off-side and was caught at extra cover. P. H. C. Badham was bowled by a ball which beat him in the pace, and eight wickets were down for 148. Wright and A. J. N. Young made an invaluable stand for the ninth wicket. They put on 51 runs before Wright, in trying to hit the ball round the corner, misstimed his stroke and was caught, off the edge of the bat, at short leg. Wright played a fine innings for the side, getting his runs confidently and without fuss, and staying in to let any of the rest of the side get going who could do so. Young was bowled by Lawrence for 26, an innings which might well make al the difference to the match, and the side were out for 210.

Harrow were left, taking out 25 minutes for the tea interval, two hours and 50 minutes to make 211 runs. They made none too good a start as, at 17, T. M. Rattigan, one of the batsmen on whom the side depends, got his pad in the way of his bat when playing a straight ball and, being late, was bowled. Lawrence came in and began very quietly, whereas R. D. Stewart-Brown played forcing cricket. Winlaw came up to silly point for Stewart-Brown, always an annoying action to a batsman and doubly so to one who is hitting the ball well in the middle of the bat. It proved a good piece of captaincy for Stewart-Brown at once played a stroke designed, probably, to punish Winlaw for his temerity, played it at the wrong ball and was caught by the wicket-keeper. Lawrence and Welch, the two dependable players in the body of the batting, stayed together till tea when the score was 53 for two wickets, Lawrence having made 12 and Welch five. After tea the pair seemed to be just about to put the side in a safe position when Welch was beaten and bowled by a good ball from Lezard. The score was then 92 for three. F. E. Covington, a young left-handed player, came in to stay there while Lawrence made the runs. The bowling, however, was accurate, and the placing of the field perfect, and Harrow began to get behind the clock. Lawrence waited till Covington had settled down and then played forcing cricket. He has a long reach, plenty of strokes, and really good judgment and, though the bowling never became loose, runs began to come fast. He had placed Harrow in a strong position when, playing apparently with a momentary lack of concentration, he edged a ball on the short side into the slips and was caught. His 72 was in every sense a captain's innings, for he had winning and losing as well as the clock to bear in mind all the time he was in. H. A. Torrens was rather tamely caught-and-bowled, but J. M. Stow came in, happy in the orders of his captain to go for the runs. Stow is a rackets player, with a quick eye and fine wrists, and the hitting game is his natural game. Covington was out for a very useful innings of 31 at 186, and Stow, trying to hit the ball out of the ground on the leg-side instead of over mid-on's head, was caught off a miss-hit at 197. A. R. Tawell came in to play cricket of very great promise and make seven runs, and less than 10 minutes from time Las Casas hit two 4's in succession to settle the match.

D. E. Yarrow and F. E. Covington were given their Flannels for Harrow, and A. R. Tawell his Sixth Form Coat.

Score :—

WINCHESTER

D. G. Davies-Scourfield, b. Welch	15
R. H. Priestley, b. Ohlson	8
R. de W. Winlaw, b. Lawrence	1
R. G. Tindall, b. Welch	29
D. C. H. Townsend, b. Welch	0
J. E. L. Wright, c. Ohlson, b. Welch	53
G. W. White, c. and b. de Las-Casas	11
A. M. Lee, c. Ohlson, b. Welch	39
P. H. C. Badham, b. Ohlson	0
A. J. N. Young, b. Lawrence	26
A. R. Legard, not out	5
Byes, &c.	23
Total	210

HARROW

T. M. Rattigan, b. Townsend	8
R. D. Stewart-Brown, c. White, b. Lee	24
A. S. Lawrence, c. Tindall, b. Badham	72
W. M. Welch, b. Legard	23
F. E. Covington, c. Winslow, b. Legard	31
H. A. Torrens, c. and b. Lee	0
J. M. Stow, c. Legard, b. Lee	35
A. R. Tawell, not out	7
E. J. de Las-Casas, not out	8
Byes, &c.	4
Total (7 wkts.)	212

J. E. Ohlson and D. E. Yarrow did not go in.

STOWE BEAT WESTMINSTER

Stowe beat Westminster at Vincent-square in a match on Wednesday and yesterday by an innings and 105 runs. De Havilland took six wickets for 43 runs in Westminster's first innings and Packe four for seven in the second. D. F. Evetts took five for 72. Score :—

WESTMINSTER SCHOOL

First Innings		Second Innings	
J. A. Evetts, c. Firth, b. de Havilland	59	b. de Havilland	12
W. Broadhurst, b. Kemp	9	b. Salaman	0
J. G. Byrne, b. Kemp	2	b. de Havilland	12
I. I. Milne, c. Dillon, b. Kent	15	l.-b.-w., b. Kemp	6
W. H. D. Wakely, c. Firth, b. Kemp			
C. H. Hunter, c. Bennett, b. de Havilland	30	b. Packe	12
R. N. Heaton, b. de Havilland	0	c. and b. Packe	10
J. D. Argyle, c. Packe, b. de Havilland	0	c. Kemp, b. Packe	5
D. F. Evetts, b. de Havilland		c. Blandford, b. Packe	3
M. H. Matthews, b. de Havilland		not out	3
A. C. Johnson, not out	1	l.-b.-w., b. Salaman	0
Byes, &c.	3	b. Salaman	0
	0	Byes, &c.	8
Total	119	Total	71

STOWE SCHOOL

H. V. Kemp, c. Wakeley, b. D. F. Evetts	45
J. D. Firth, b. D. F. Evetts	1
N. H. Bennett, b. D. F. Evetts	16
P. N. Rowlatt, st. Matthews, b. Argyle	44
P. F. L. Dillon, c. Matthews, b. D. F. Evetts	9
R. S. Blandford, b. Wakely	40
C. E. Salaman, st. Matthews, b. Johnson	2
R. J. Packe, not out	48
J. S. Durlacher, l.-b.-w., b. D. F. Evetts	13
I. G. Lewis, c. and b. Heaton	24
P. J. de Havilland, b. Heaton	4
Byes, &c.	35
Total	295

CRANLEIGH v. MILL HILL

The match between Cranleigh School and Mill Hill School, played at Cranleigh, was left drawn. Hart took four wickets for 16 runs for the home side. Score :—

CRANLEIGH SCHOOL

A. P. Samuels, c. Saunders, b. Morley	2
B. C. W. Hart, b. Aish	93
F. A. Jarvis, c. Tippett, b. Wright	6
C. S. Morrison-Jones, b. Morley	48
P. D. Carmichael, not out	112
J. A. Goodall, b. Aish	4
A. C. Glover, b. Wotton	9
Byes, &c.	31
Total (6 wkts.)	*305

* Innings declared closed.

D. V. Baker, C. F. Greenwood, W. E. Vesey, and E. V. Watson did not go in.

MILL HILL SCHOOL

E. W. Blackwell, c. Hart, b. Goodall	12
W. J. Wright, b. Hart	22
R. R. Dyer, c. Morrison-Jones, b. Hart	26
H. J. Aish, st. Vesey, b. Hart	15
E. P. Morley, st. Vesey, b. Samuels	7
J. F. Tippett, st. Vesey, b. Hart	18
R. A. Wotton, not out	17
F. P. A. Heynort, b. Goodall	9
Byes, &c.	9
Total (7 wkts.)	140

WINCHESTER v. OLD WYKEHAMISTS

Winchester had the better of a drawn match (12 a-side) with the Old Wykehamists at Winchester. Score :—

OLD WYKEHAMISTS

First Innings		Second Innings	
Capt. E. S. B. Williams, l.-b.-w., b. Legard	49	c. Davies-Scourfield, b. Winlaw	0
G. Ashton, b. White	67	c. Tindall, b. Legard	1
C. T. Ashton, l.-b.-w., b. Townsend	25	c. Winlaw, b. Townsend	80
H. Ashton, c. Winlaw, b. Townsend	58	c. Wright, b. Winlaw	8
Col. R. W. Awdry, c. and b. Nelson	11	b. Townsend	5
D. A. W. Thesiger, c. and b. Lee	68	c. Tindall, b. Winlaw	14
G. S. Grimston, b. White	10	c. Tindall, b. Townsend	0
R. Stormonth-Darling, b. White	6	st. Young, b. Lee	5
N. McCaskie, c. Davies-Scourfield, b. Townsend	15	c. D.-Smith, b. Lee	3
A. R. V. Barker, c. D.-Smith, b. Legard	63	not out	10
C. J. Round, not out	10	c. Winlaw, b. Lee	6
K. O. Hunter, st. Young, b. Lee	3	st. Young, b. Winlaw	31
Byes, &c.	11	Byes, &c.	6
Total	396	Total	169

WINCHESTER COLLEGE

D. G. Davies-Scourfield, b. Round	37
R. H. Priestley, b. McCaskie	5
R. de W. K. Winlaw, c. McCaskie, b. Awdry	145
R. G. Tindall, c. Hunter, b. C. T. Ashton	12
D. C. M. Townsend, b. McCaskie	38
J. E. L. Wright, c. Grimston, b. Awdry	9
G. W. White, c. H. Ashton, b. Round	7
J. A. D.-Smith, c. Hunter, b. G. Ashton	47
A. M. Lee, l.-b.-w., b. Hunter	57
A. J. N. Young, not out	20
P. H. M. Nelson, not out	3
Byes, &c.	28
Total (9 wkts.)	*408

* Innings declared closed.

A. R. Legard did not go in.

BRADFIELD v. BRADFIELD WAIFS

Bradfield College beat the Bradfield Waifs in a two-day match, 12 a side, in an innings and 48 runs. In the match Wiener took 10 wickets for 81 runs, and in the second innings Tarry six for 50 for the School. Score :—

BRADFIELD WAIFS

First Innings		Second Innings	
E. F. le P. Power, c. Tarry, b. Wiener	37	c. Mason, b. Tarry	14
R. N. E. Groves, b. Wiener	0	st. Henman, b. Wiener	10
H. C. Usborne, b. Wiener	25	b. Tarry	0
R. G. Benda, b. Charles	1	b. Wiener	42
R. G. Hilliard, b. Charles	0	c. Mason, b. Tarry	0
Captain J. F. Stedman, b. Wiener	6	c. Wade, b. Tarry	7
D. W. E. Neligan, st. Henman, b. Tarry	20	b. Tarry	6
C. S. B. Hayward, c. Charles, b. Tarry	10	st. Henman, b. Wiener	19
Captain L. W. Giles, run out	21	b. Wiener	8
F. de L. Evans, b. Wiener	40	b. Tarry	4
A. N. Breton, c. Evans, b. Nicholl	8	b. Wiener	17
L. E. Hunt, not out	12	not out	4
Byes, &c.	7	Byes, &c.	18
Total	187	Total	149

BRADFIELD COLLEGE.—First Innings

J. D. Tucker, b. Giles	35
W. B. Evans, b. Evans	41
J. O. Collis, b. Breton	48
J. G. Mason, c. Benda, b. Neligan	31
F. E. W. Tarry, l.-b.-w., b. Groves	31
F. D. Wade, c. Groves, b. Evans	7
R. L. Bathurst, not out	82
C. F. Mackwood, b. Evans	1
S. J. A. Nicholl, b. Hayward	48
N. O. H. Charles, b. Evans	13
G. L. Wiener, not out	41
Byes, &c.	28
Total (9 wkts.)	*406

*Innings declared closed

O. R. T. Henman did not go in.

TONBRIDGE v. WEST KENT

H. W. Taylor, the South African, was largely responsible for the victory obtained by West Kent over Tonbridge School by five wickets. Score :—

TONBRIDGE SCHOOL

G. M. Leach, c. Cave, b. Hubbard	100
H. R. Crouch, c. and b. McMaster	12
J. G. W. Davies, c. Jackson, b. Taylor	20
P. Wills-Rust, c. Cave, b. M. McMaster	28
A. D. Robertson, l.-b.-w., b. M. McMaster	22
R. S. Haines, not out	78
G. E. Richardson, b. Taylor	3
R. F. Harding, c. Hubbard, b. Taylor	2
J. M. Willcocks, l.-b.-w., b. Hubbard	17
G. E. C. Hudson, c. Hubbard, b. M. McMaster	3
D. B. Cummins, c. Jackson, b. M. McMaster	20
Byes, &c.	18
Total	322

WEST KENT

H. W. Taylor, b. Cummins	162
H. Strachan, b. Cummins	0
J. C. Bowley, c. Richardson, b. Harding	13
A. L. Fleming, b. Cummins	96
H. McMaster, c. Robertson, b. Cummins	12
R. G. Britton, not out	22
M. McMaster, not out	7
Byes, &c.	11
Total (5 wkts.)	323

J. C. Hubbard, T. L. Jackson, R. C. A. Brandram, and A. G. Cave did not go in.

STAFF COLLEGE v. I. ZINGARI

In a twelve-a-side match at Camberley, the Staff College beat I. Zingari by 197 runs. For the Staff College Captain Robertson took six wickets for 28 runs and Commander Troubridge five for 26.

Score :—

STAFF COLLEGE

G. A. Macnab, b. Ormerod	5
Captain F. O. Simpson, l.-b.-w., b. Graham	10
Captain M. C. Dempsey, not out	127
Colonel J. A. H. Gammell, l.-b.-w., b. Graham	19
Colonel B. H. Matheson, st. Goldie, b. Ebbisham	
Captain N. M. Ritchie, b. Ebbisham	8
Captain C. B. Robertson, c. Ormerod, b. Aird	0
Captain H. E. Russell, c. Aird, b. Graham	55
Colonel T. R. Eastwood, not out	13
Byes, &c.	16
Total (7 wkts.)	*252

* Innings declared closed.

Captain A. H. Hornby, Captain G. Younghusband, and Commander T. H. Troubridge did not go in.

I. ZINGARI

M. F. Kemp, c. Younghusband, b. Robertson	12
C. C. Ridgeway, b. Robertson	2
R. Aird, l.-b.-w., b. Troubridge	3
Captain T. N. F. Wilson, b. Robertson	3
Major G. O. Goldie, b. Troubridge	3
Captain O. B. Graham, c. and b. Robertson	12
Major C. B. Ormerod, b. Troubridge	0
Lord Ebbisham, b. Troubridge	5
M. Crofton, b. Robertson	0
Captain H. F. Lucas, not out	1
Captain G. W. Erskine, c. Simpson, b. Robertson	7
Major E. G. Wynyard, c. Matheson, b. Troubridge	3
Byes, &c.	0
	1
Total	55

SCHOOL RESULTS

OLD WYKEHAMISTS, 396 and 185 (C. T. Ashton 80, H. Ashton 58, G. Ashton 67, D. A. W. Thesiger 68, A. R. V. Barker 63); WINCHESTER COLLEGE, 408 (R. de W. K. Winlaw 145, A. M. Lee 57).

TONBRIDGE SCHOOL, 322 (G. M. Leach 100, R. S. Haines 78 not out); WEST KENT, 323 for 5 (H. W. Taylor, 162, A. L. Fleming 96).

CHRIST'S HOSPITAL, 111 (P. E. O. Bryan 4 for 11); ST. JOHN'S SCHOOL, LEATHERHEAD, 117 (D. C. Fleming-Williams 4 for 36).

CRANLEIGH SCHOOL, 305 for 6 dec. (P. D. Carmichael 112 not out); MILL HILL SCHOOL, 139 for 7.

LINCOLNSHIRE GENTLEMEN, 217 for 9 dec. (C. Wilson 64 not out); REPTON SCHOOL, 131 for 2 (J. H. Human 71 not out, C. R. Howard 50 not out).

SHERBORNE SCHOOL, 299 (P. H. F. Mermagen 91, J. E. Halliley 71); SOUTH WILTS, 133 for 7 (P. H. F. Mermagen 3 for 32).

CRAVEN GENTLEMEN, 150 (C. L. Robinson 3 for 25); WORKSOP COLLEGE, 151 for 8 (A. L. Johnson 44).

SHOEBURYNESS GARRISON, 274 (J. A. Carr-Archer 4 for 69); FELSTED SCHOOL, 275 for 8 (P. H. Skelton 70, R. E. C. Powell 64).

IMPERIAL SERVICE COLLEGE, 202 for 6 dec. (R. B. A. Hankey 56, D. O. M. McCready 56 not out); ETON 2ND XI., 86 for 2 (M. Hedley 44, W. Legge 32 not out).

OLD WYKEHAMISTS 2ND XI., 186 and 193 (B. A. K. Davies 8 for 63); WINCHESTER COLLEGE 2ND XI., 167 and 214 for 7 (the Hon. R. R. Blades 61, M. R. F. Simson 63 not out, C. A. Fradgeley 53).

WINCHESTER COLLEGE 3RD XI., 105; OLD WYKEHAMISTS 3RD XI., 139 (J. A. Gillies 5 for 52).

ORATORY SCHOOL, 79 (G. S. Bentley 6 for 35); EPSOM COLLEGE, 111.

CITY OF LONDON SCHOOL, 94 (C. K. Hill-Wood 6 for 33); M.C.C., 158 for 8 (C. K. Hill-Wood 59, P. G. T. Kingsley 63).

MR. WINSTANLEY'S XI., 164; FRAMLINGHAM COLLEGE, 200 for 9.

CHRIST CHURCH, OXFORD, 257 (H. Meynell 95); RADLEY COLLEGE, 141 for 6.

UNIVERSITY COLLEGE SCHOOL, 159 (D. F. Surfleet 55); HAMPSTEAD, 56 (H. L. Higgs 4 for 5, D. F. Surfleet 3 for 29).

GENTLEMEN OF HERTS, 232 (P. S. Stoyle 54, C. B. Fordham 51); BISHOPS STORTFORD COLLEGE, 60 (C. B. Fordham 5 for 15) and 160 for 1 wkt. (K. W. Bonnar 47 not out, R. C. Joscelyne 42 not out).

DURSLEY, 150 for 7 dec. (F. S. Wigley 4 for 26); DEAN CLOSE SCHOOL, 157 for 5 (H. C. Brooks 68, S. G. Wakeling 59).

ST. ALBAN'S SCHOOL, 120; BARNET G.S., 69 for 7 (G. R. Walker 5 for 15).

NEWTON COLLEGE, 197 (S. F. Thomas 50); GLAMORGAN NOMADS, 105 for 4.

ST. GEORGE'S SCHOOL, HARPENDEN (R. P. Nelson 103 not out); MR. W. H. MARSH'S XI., 93 for 3 (R. Kingham 47 not out).

OLD LLANDOVERIANS, 177; LLANDOVERY COLLEGE, 178 for 3 (D. T. P. Lewis 52).

LEICESTERSHIRE GENTLEMEN, 105 (P. M. Sanderson 5 for 43); OAKHAM SCHOOL, 159 for 4 (G. Vaulkhard 82).

MR. H. L. LYON'S XI., 91 (C. O. Dainty 5 for 12); ST. PETER'S SCHOOL, YORK, 228 (W. M. Scott 43).

KING WILLIAM'S COLLEGE, I.O.M., 47 (Turner 6 for 24); LIVERPOOL COLLEGE, 231 (Little 111 not out).

WREKIN COLLEGE, 125 (C. Eaves 60, R. Dutton 7 for 41); BOUGHTON HALL, 235 for 9 (J. Pratt 50, R. Frost 46 not out).

LINCOLNSHIRE CLERGY, 207 for 8 dec. (the Rev. F. A. Ridgeon 77 not out); STAMFORD SCHOOL, 93 for 8.

CRANBROOK C.C., 116 (W. E. W. Jacobs 5 for 34); CRANBROOK SCHOOL, 234 (H. D. Skinner 99).

RUTLISH SCHOOL, 139; CATERHAM SCHOOL, 133.

BROCKLEY SCHOOL, 101; COLFE G.S., 43 (Tinshaw 8 for 10).

LEIGHTON PARK SCHOOL, 120 for 6 wkts. dec. (J. R. Cuthbertson 50, D. E. Nichols 25 not out); PEMBROKE COLLEGE, OXFORD, 125 for 6 wkts.

ST. GEORGE'S SCHOOL, HARPENDEN, 174 (R. P. Nelson not out 103); W. H. MARSH'S XI., 93 for 3 wkts.

BRADFIELD WAIFS I., 187 (F. de L. Evans 40, E. F. le P. Power 37) and 149 (R. G. Benda 42); BRADFIELD COLLEGE I., 406 for 9 wkts. dec. (W. B. Evans 41, J. O. Collis 48, R. L. Bathurst 82 not out, G. L. Wiener 41 not out).

BRADFIELD WAIFS II., 141; BRADFIELD COLLEGE II., 155.

BRADFIELD WAIFS III., 111; BRADFIELD COLLEGE III., 112 for 9 wkts.

WARWICK SCHOOL, 53 (T. L. W. Gerrin 4 for 29, F. G. Macaskie 5 for 21); SOLIHULL COLLEGE, 52 (W. P. Townsend 28 not out, G. A. Griffin 8 wkts. for 10).

KING'S SCHOOL, ELY, 116 (Harris 43); CAMDEN C.C., CAMBRIDGE, 170 for 6 wkts. (Ayres 63).

ARDINGLY COLLEGE, 216 (Merchant 44, Mullens 43, Manwaring 43); SUSSEX MARTLETS, 225 (Somerset 73, Campbell 53 not out).

SCHOOL MATCHES TO-DAY

Cheltenham College v. Liverpool (first day).

Repton School v. Uppingham School (first day).

Sherborne School v. Tonbridge School (first day).

Taunton School v. M.C.C.

ROWING

CAMBRIDGE MAY RACES

Perfect summer weather favoured the May races at Cambridge yesterday, when a tremendous crowd gathered on both sides of the course to watch the racing. Apart from some mishaps in the Third Division, the racing passed off without incident, and 14 bumps in all were made during the day. Jesus retained their place at the head of the river, and Pembroke came up into second place. There should be an exciting struggle between them to-night.

The order of starting in the Third Division was :—

Selwyn II., Jesus III., Emmanuel II., Magdalene, Pembroke III., First Trinity IV., Lady Margaret III., Christ's III., Fitzwilliam House, Peterhouse II., St. Catharine's II., King's II., Emmanuel III., Sidney Sussex II., Jesus IV., Corpus Christi II.

Although only four bumps were made there was plenty of excitement near the start through a series of mishaps. The first four crews rowed over unchanged, their distance apart, but Pembroke III. were in trouble from the start. By some means or other the coxswain got his rudder lines entangled with the starting chain and at the start of the race the boat was shot across the river and the coxswain was pulled out of his seat by the chain attached to the bank. The boat was severely damaged and broke in two. First Trinity IV. rowed past and claimed a bump. Lady Margaret III. rowed over, and a capital race immediately behind resulted in Fitzwilliam House bumping Christ's III. just below the Railway Bridge after one of the Christ's crew had caught a crab at Ditton that nearly threw him to the bottom of the boat. St. Catharine's II. bumped Peterhouse II. near First Post Corner and the Peterhouse boat was considerably damaged and the crew had to walk back. Following on quickly King's II. were overtaken by Emmanuel III. near the same spot, and failing to get clear this bump caused the three lower crews to be held up. They were sent back to row again, and they did so without any bump being made. The King's boat received some damage to the bows and was rowed back by half a crew.

	JUNE	11	12	13	14
I.	Third Trinity				
	Jesus				
	First Trinity				
	Pembroke				
	Selwyn				
	Lady Margaret				
	Christ's				
	Trinity Hall				
	First Trinity II.				
	Queens'				
	Caius				
	King's				
	Pembroke II.				
	Jesus II.				
	Sidney Sussex				
S.B.	Clare				
II.	Peterhouse				
	St. Catharine's				
	Emmanuel				
	Corpus Christi				
	Christ's II.				
	Downing				
	Trinity Hall II.				
	Caius II.				
	Caius III.				
	Clare II.				
	First Trinity III.				
	Lady Margaret II.				
	Trinity Hall III.				
	Queens' II.				
S.B.	Jesus III.				
III.	Selwyn II.				
	Magdalene				
	Emmanuel II.				
	Pembroke III.				
	Lady Margaret III.				
	First Trinity IV.				
	Christ's III.				
	Fitzwilliam House				
	Peterhouse II.				
	King's II.				
	St. Catharine's II.				
	Sidney Sussex II.				
	Emmanuel III.				
	Jesus IV.				
	Corpus Christi II.				

S.B.—Sandwich Boat

The order of starting in the Second Division was :—

Peterhouse, Clare, Emmanuel, St. Catharine's, Corpus Christi, Christ's II., Trinity Hall II., Downing, Caius II., Clare II., Caius III., Lady Margaret II., First Trinity III., Queens' II., Trinity Hall III., Selwyn II.

Six bumps were made in the division. A fine race was seen among the first three crews, and Clare made a desperate effort to get back their lost position, but were overtaken by Emmanuel near the Railings, leaving Peterhouse in undisputed possession of the headship of the division. St. Catharine's and Corpus Christi rowed over, but another bump was made near the Railings, where Christ's II. were overtaken by Trinity Hall II. Caius II. bumped Downing near Grassy Corner, and Lady Margaret II. had an early success when they overtook Caius III. near the Ditch. Queens' II. had to go to the Glass Houses before overtaking First Trinity III., but anticipate an easier task to-day, when they start behind Caius III. Trinity Hall III. were relegated to the Third Division by Selwyn II., who overtook them near First Post Corner.

The order of starting in the First Division was :—

Jesus, Third Trinity, Pembroke, First Trinity, Lady Margaret, Selwyn, Christ's, Trinity Hall, First Trinity II., Caius, Queens', Pembroke II., King's, Jesus II., Sidney Sussex, Peterhouse.

In the First Division four bumps were made and Jesus remained Head of the River, where they went on the first night without much effort. Third Trinity went down again and were overtaken by Pembroke at Ditton. Pembroke will thus be in a position to challenge Jesus to-night. Lady Margaret continued their upward career and bumped First Trinity at Ditton, but that may be the limit of their ascent this year. The next four crews came over well together, but no bumps were made. Caius were well behind, and had a close call from Queens' before Queens' were bumped by Pembroke II. at the Railings. Jesus II. easily bumped King's at the Ditch, and the two bottom crews rowed over.

CROQUET

THE CHAMPIONSHIPS

The Croquet Championships Meeting was continued at the Roehampton Club yesterday, when the holder of the Gentlemen's Singles, B. C. Apps, was beaten in the third round by H. O. Hicks, who lost four points only in the two games. The results were :—

GENTLEMEN'S CHAMPIONSHIP.—SECOND ROUND.—Sir F. Colchester-Wemyss beat Major-General Sir A. Paris (+25+26). THIRD ROUND.—H. O. Hicks beat B. C. Apps (holder) (+22+26); W. Longman beat Trevor Williams (+15+4); C. S. Wentworth Reeve beat Colchester-Wemyss (+18+3); M. B. Reckitt beat C. F. Colman (+25+12).

LADIES' CHAMPIONSHIP.—SECOND ROUND.—Mrs. A. E. Learoyd beat Mrs. F. H. White (+10+5). THIRD ROUND.—Mrs. R. C. J. Beaton beat Mrs. Learoyd (+16+3); Miss D. D. Steel (holder) beat Mrs. B. C. Apps (+24+25); Mrs. A. C. Ionides beat Mrs. Ernest E. Turner (+14+13); Mrs. L. E. G. Nickisson beat Miss J. Retallack (+5−10+13).

MIXED DOUBLES CHAMPIONSHIP.—SECOND ROUND.—Lieutenant-Colonel W. B. Du Pre and Mrs. R. C. J. Beaton beat Ben C. Apps and Mrs. Apps by 8; E. E. Caffin and Mrs. W. L. George beat C. S. W. Reeve and Miss E. M. Quill by 1. SEMI-FINAL ROUND.—E. T. Hardman and Mrs. T. H. F. Clarkson beat Caffin and Mrs. George by 4.

The Harrodian Amateur Athletic Association's 32nd Annual Sports will be held at Lonsdale-road, Barnes, to-morrow.

Hide this behind your collar stud

Schweppe The Original SODA WATER

Sporting News

(Continued from page 6)

LAWN TENNIS

THE WIGHTMAN CUP

The eighth match for the Wightman Cup, which was presented by Mrs. G. Wightman, a former American champion, who used to be known as Miss Hazel Hotchkiss, for competition between the women lawn tennis players of Great Britain and the United States, will be played at the All England Courts at Wimbledon this afternoon and to-morrow. The United States have won four of the previous matches and Great Britain three, two at Wimbledon and one at Forest Hills, so that, if the luck of Wimbledon holds, the two countries will once more be level in the whole series.

The match consists of five Singles and two Doubles and the programme for the two days is:—

TO-DAY

Miss J. Fry (Great Britain) v. Mrs. F. S. Moody.
Mrs. Holcroft-Watson (Great Britain) v. Miss H. Jacobs.
Miss Fry and Miss E. H. Harvey (Great Britain) v. Miss E. Cross and Miss S. Palfrey.

TO-MORROW

Miss Fry v. Miss Jacobs.
Mrs. Holcroft-Watson v. Mrs. Moody.
Miss P. E. Mudford (Great Britain) v. Miss S. Palfrey.
Mrs. L. A. Godfree and Mrs. Holcroft-Watson v. Mrs. Moody and Miss Jacobs.

Play will begin at 3 o'clock each day.

Last year at Forest Hills, New York, the United States won by four matches to three, as they did at Wimbledon in 1926, and as Great Britain did at Forest Hills in 1925 and at Wimbledon in 1928. Two of the seven matches to be played this year seem to be definitely assured to the invading team, for it is hardly to be expected that either Miss Fry or Mrs. Holcroft-Watson will be able to overcome Mrs. Moody, who since 1925 has not lost a set in these matches and who has three Singles Championships at Wimbledon to her credit. At the same time the British team has every chance of winning both the Doubles matches as they have done for the last two years. The American women have not recently shown much adaptability for Doubles play and there are two good pairs in the British team, including the former champion, Mrs. Godfree, who has made a welcome return to the game, and there is every prospect of two victories for Britain in the Doubles.

That would leave three matches on which the result of the contest would hang. Miss H. Jacobs, who, like Mrs. Moody, is from California, was in all-conquering form, save for the one who mattered above all the others, when she visited this country last summer and she was runner-up to Mrs. Moody in the Singles Championships at Wimbledon. She has spent much of the winter on the Continent and once again she was runner-up to her compatriot in the French Championships two weeks ago. Her earlier form on the Riviera did not suggest that she was so good as a year ago. Even then Mrs. Holcroft-Watson, who is again playing for Great Britain in this match, beat her in the Wightman Cup match at Forest Hills. Mrs. Watson may do so once more, though she is not usually a good starter and sets herself a great deal to make up as the game progresses. It is not beyond the range of possibilities that Miss Fry, too, may beat Miss Jacobs and if she plays as she did at the Hard Court Championships at Bournemouth recently she should win. The other match is between two players who will be new to these matches, Miss P. E. Mudford and Miss Sarah Palfrey. Miss Mudford is small, but strong and determined. She has had a wonderfully good season so far, and she will not be easily beaten. Miss S. Palfrey is only 18, but has already won fame through her performances in her native land last year and this. She is big for her age, apparently cool and collected, and with a fine equipment of strokes. Still she will not meet a feeble opponent. The destiny of the cup for the next 12 months seems to depend on the result of the matches between Miss Jacobs, Miss Palfrey, and their opponents.

KENT CHAMPIONSHIPS

F. J. Perry, H. W. Austin, and J. C. Gregory all reached the semi-final round of the Singles in the Kent Championships at Beckenham yesterday. H. G. N. Lee had got to that round the day before. Lee will now play Perry and Gregory will meet Austin. Thus the two players who were beaten in the Singles at the Davis Cup match at Eastbourne will meet another two who might have been chosen to play there.

Perry had little difficulty in beating E. D. Andrews, the New Zealander, who played for Cambridge a year ago. Andrews had been abroad and was short of practice. He did not hit with that severity which he used to show, and seemed to lack confidence in himself. Perry was never hard pressed, and won almost as he pleased. He was as quick and lively as ever, and his strokes from the back of the court were so well judged and placed that he was able to get up to the net to volley, and was seldom beaten there. Austin beat the Indian player, Madan Mohan, but not quite so easily as Perry had won. Austin showed himself to be in form. Gregory was as vigorous as ever, and beat C. H. Kingsley, losing only three games in each set.

There was a fine Doubles match at the close of the day, in which Gregory and I. G. Collins, the Davis Cup pair, who have never been beaten in that competition, were beaten by G. R. O. Crole-Rees and C. G. Eames after a tremendous struggle, in which the last set went to 24 games and Gregory and Collins were four times at match point. The Davis Cup pair started poorly and let the others get the first set by six games to four. In the second set they seemed to find themselves, and won rather easily by 6 to 1, and it seemed as if they would win the match easily. The third set, however, was fought with grim determination on either side. When the score was 6 to 5 Gregory and Collins four times got to match point, but the others drew level, and the battle started once more. They got to 11 all, and then Eames made it 12 to 11 on his service. Collins then served and made two double faults, which seemed to make the difference.

The results were:—

SINGLES (Kent Championship).—Third Round (concluded).—F. J. Perry beat E. D. Andrews (6—1, 6—4); H. W. Austin beat Madan Mohan (6—3, 6—4); Dr. J. C. Gregory beat C. H. Kingsley (6—3, 6—3).

WOMEN'S SINGLES (Kent Championship).—Third Round (concluded).—Mrs. L. G. Owen beat Miss B. Feltham (6—2, 3—6, 6—4), Mrs. B. Lycett beat Mrs. A. D. Stocks (6—0, 6—1).

DOUBLES.—Third Round.—H. W. Austin and J. S. Olliff beat R. F. Hammer and M. C. Bluett (6—3, 6—3); G. R. O. Crole-Rees and C. G. Eames beat Dr. J. C. Gregory and I. G. Collins (6—4, 1—6, 13—11); R. Miki and F. J. Perry beat H. G. N. Lee and H. F. David (6—3, 6—8, 6—2); C. H. Kingsley and E. D. Andrews beat Captain J. H. Frowen and W. A. R. Collins (4—6, 6—2, 6—3).

WOMEN'S DOUBLES.—Third Round (concluded).—Mrs. J. B. Pittman and Miss G. R. Sterry beat Miss H. M. Brooke and Miss O. L. Webb (6—1, 8—6); Mrs. D. Crawford and Miss H. Bourne beat Mrs. L. Denner and Miss C. Pattinson (0—6, 6—0, 6—2); Mrs. I. D. Brumwell and Miss W. Wood beat Mrs. M. E. Stebbing and Mrs. M. Stork (2—6, 6—3, 6—2); Mrs. C. W. Godfrey and Miss J. Morley beat Mrs. M. E. Combe and Mrs. J. L. Hodgson (6—1, 6—0); Mrs. J. S. Colegate and Miss C. Tyrrell beat Mrs. M. B. Reckitt and Miss I. A. Maltby (10—8, 6—2); Mrs. A. D. Stocks and Miss B. Feltham beat Miss H. Hogarth and Miss P. H. Dransfield (6—4, 6—2).

ESSEX CHAMPIONSHIPS

D. Leahong and J. B. McLachlan reached the semi-final round of the Singles in the Essex Championships at Westcliff-on-Sea yesterday. Leahong, a player form Jamaica, had a hard match against J. H. Shales before winning by 2—6, 8—6, 6—3. W. Mansel-Smith was leading McLachlan 11—10 in the first set, when he retired. Miss B. Yorke and Miss D. Sloane-Stanley reached the final of the Women's Singles. Miss Yorke beat Miss J. Marshall easily, but Miss B. C. Brown ran Miss Sloane-Stanley to 3—6, 6—3, 6—2. The results were:—

SINGLES.—Third Round.—W. Mansel-Smith beat E. Bruce Hay (6—8, 6—1); J. H. Shales beat H. J. Whitney (6—4, 6—2). Fourth Round.—J. B. McLachlan beat Mansel-Smith (10—11 retired); D. Leahong beat Shales (2—6, 8—6, 6—3).

WOMEN'S SINGLES.—Semi-final Round.—Miss B. Yorke beat Miss J. Marshall (6—2, 6—3); Miss D. Sloane-Stanley beat Miss B. C. Brown (3—6, 6—3, 6—2).

FLEET TOURNAMENT

SINGLES.—Third Round.—B. D. Helmore beat Captain C. Wilson (4—6, 6—1, 6—3). Captain Stanham beat J. Geis (6—4, 6—4). Fourth Round.—G. O. Jameson beat M. J. G. Ritchie (6—2, 6—4). Helmore beat Stanham (6—3, 2—1 retired).

WOMEN'S SINGLES.—Fifth Round.—Mrs. Beamish beat Miss M. Scriven (6—4, 6—2); Mrs. Macready beat Mrs. H. M. Read (6—4, 6—1); Miss E. F. Rose beat Mrs. MacLeod (6—0, 6—1); Miss N. M. Lyle beat Miss D. Furnivall (6—0, 1—6, 6—1).

BOURTON VALE TOURNAMENT

SINGLES.—Third Round.—B. E. Chance beat B. O. Porter (6—0, 6—3); E. L. Percival beat Major H. Fowler (6—3, 6—2); R. M. Turnbull beat C. G. Mellquham (6—3, 6—2).

WOMEN'S SINGLES.—Third Round.—Mrs. C. G. Mellquham beat Miss E. Perry (6—1, 6—4); Miss C. M. Drabble beat Miss E. M. L'Estrange (6—0, 6—0); Miss M. Barr beat Miss J. Crocker (6—2, 7—5); Miss N. Wentworth Reeve beat Miss K. Smith (6—1, 4—6, 9—7).

SPORTING ARRANGEMENTS FOR TO-DAY

RACING.—Manchester, 2.0; Gatwick, 2.0; Chepstow, 2.30.

CRICKET.—First Test Match, at Trent Bridge, Nottingham. Other matches see Fixture List.

LAWN TENNIS.—Wightman Cup: Great Britain v. United States, at All-England Courts, Wimbledon, 3.0. Beckenham, Westcliff-on-Sea, Priory (Birmingham), and Fleet Tournaments.

GOLF.—Scottish Ladies' Championship, Turnberry; Bar Tournament, Prince's.

THE CHAMPIONSHIPS

PRELIMINARY LIST OF ACCEPTANCES

The preliminary lists of accepted entries for the Men's Singles Championship and the Women's Singles Championship at Wimbledon are:—

SINGLES CHAMPIONSHIP

T. Abe, W. Allison, H. W. Artens, E. D. Andrews, H. W. Austin, E. R. Avory, S. W. Harris, R. Bell, Captain V. A. Cazalet, J. L. Chamberlain, I. G. Collins, W. A. R. Collins, J. Crawford, J. Charanjiva, G. R. O. Crole-Rees, H. F. David, H. L. de Morpurgo, B. M. Clark, J. H. Doeg, K. C. Gandar Dower, W. A. H. Duff, J. Grandguillot, Major D. M. Evans, Captain J. H. Frowen, Dr. A. A. Fyzee, Dr. A. H. Fyzee, A. J. Gerbault, J. H. Shales, J. B. Gilbert, Commander P. F. Glover, L. A. Godfree, D. M. Greig.

T. Harada, J. S. Harrison, G. L. Tuckett, C. S. Higgins, B. Hillyard, H. O. Hopman, G. P. Hughes, H. J. F. Hunter, G. O. Jameson, C. H. Kingsley, Dr. H. Kleinschroth, F. Kuhlmann, V. Landau, N. H. Latchford, H. G. N. Lee, H. K. Lester, Lewis Barclay, G. M. Lott, J. F. G. Lysaght, G. L. Rogers, E. H. McCauliffe, C. E. Malfroy, G. S. Mangin, J. C. Masterman, F. Mateika, E. O. Mather, R. Miki, N. Mishu, Madan Mohan, E. F. Moon, J. W. Nuthall, Y. Ohta, D. Leahong, J. S. Olliff, J. Pennycuick, F. J. Perry, E. C. Peters.

R. D. Poland, W. H. Powell, D. Prenn, H. B. Purcell, R. J. Ritchie, D. R. Rutnam, G. E. M. de Ste. Croix, Count L. Salm, H. Satoh, N. Sharpe, G. R. Sherwell, H. L. Soni, P. D. B. Spence, W. T. Tilden, O. G. N. Turnbull, J. Van Ryn, A. W. Vinall, J. D. P. Wheatley, F. H. D. Wilde, J. Willard, D. H. Williams, H. Cochet, J. Borotra, J. Brugnon, C. Boussus, H. Landry, R. Rodel, E. du Plaix, P. B. de Ricou, R. de Buzelet, G. Glasser, L. M. Williams, G. R. Williams, J. Kozeluh, M. Malecek, J. Van der Heide.

B. de Kehrling, L. de Borman, P. Gaslini, M. Ferrier, A. Lacroix, M. S. Ellmer, I. H. Wheatcroft, F. Crosbie, J. C. Gregory, G. E. Godsell, J. M. Hillyard, R. Menzel, H. Timmer.

WOMEN'S SINGLES CHAMPIONSHIP

Miss D. Anderson, Fräulein C. Aussem, Mrs. Beamish, Miss W. M. C. Bower, Mrs. A. V. Bridge, Miss E. R. Clarke, Mrs. J. L. Colegate, Miss E. Cross, Mrs. E. Dem, Miss M. E. Dix, Mrs. H. V. Edwards, Miss B. Feltham, Miss J. Fry, Mrs. V. Burr, Miss E. Goldsworth, Miss D. Gordon, Miss C. Hardie, Miss G. Harry, Miss E. H. Harvey, Mrs. R. E. Haylock, Miss M. Heeley, Miss E. Hemmant, Mrs. Holcroft-Watson, Miss H. Jacobs, Mrs. C. H. Jameson, Miss S. K. Johnson.

Fräulein H. Krahwinkel, Miss K. Le Messurier, Mrs. W. D. List, Mrs. R. Lycett, Miss N. M. Lyle, Mrs. C. G. Mellquham, Miss V. Marshall, Mrs. Bruce May, Mrs. M. A. O. Mayne, Mrs. A. H. Mellows, Miss V. H. Montgomery, Mrs. Moody, Miss J. Morley, Miss P. E. Mudford, Miss B. Nuthall, Mrs. L. G. Owen, Miss M. Palfrey, Miss S. Palfrey, Fräulein A. Peitz, Mrs. J. B. Pittman, Mrs. Dudley Cox, Miss J. C. Ridley, Mrs. E. Robertson, Miss H. M. Brooke, Miss D. E. Round.

Miss E. Ryan, Miss J. Sandison, Mrs. Satterthwaite, Miss M. Scriven, Miss M. Slaney, Miss E. H. Smith, Miss G. R. Sterry, Miss E. Stockel, Mrs. A. D. Stocks, Mrs. F. M. Strawson, Miss G. N. Thompson, Miss N. Trentham, Miss C. F. C. Turner, Miss C. Tyrrell, Mrs. H. S. Uber, Miss M. Elton, Miss R. Watson, Miss O. L. Webb, Miss E. M. Dearman, Mrs. F. Whittingstall, Mrs. T. Wolf, Miss B. Yorke, Señorita E. de Alvarez, Mlle. R. Vlasto, Miss M. R. Couquerque, Miss M. Centers, Mlle. J. Sigart, Mme. Mathieu, Mlle. Barbier, Mme. Henrotin, Mlle. J. Gallay, Mlle. V. Gallay, Mme. Charpenel, Mlle. S. Payot, Miss M. Greef.

SOUTHERN QUALIFYING COMPETITIONS

The Southern Qualifying Competitions for inclusion in the Championship Meeting at Wimbledon will be begun at Roehampton on Monday. The Singles and Women's Singles have been drawn as follows:—

SINGLES

E. M. Buzzard v. B. S. Fitchett, W. C. Price v. W. B. Henderson, G. R. Lines v. C. A. Magrane, Judge Hargreaves v. B. D. Helmore, B. O. Porter v. R. E. Burton, M. Young v. L. W. Alderson, T. P. Chong v. L. E. Eeman, M. V. Callendar v. J. D. Morris, G. H. Perkins v. C. E. W. Mackintosh, P. Puranands v. E. Crawshay Williams, A. W. Asthalter v. G. K. Brewer, C. H. Applewhaite v. G. W. Gibbs, R. K. Tinkler v. R. Deterding, P. H. Partridge v. D. O. White, M. W. Whitmore v. H. G. Gunn, B. W. Finnigan v. E. N. W. Oliver, C. H. Watson v. E. C. Penny, R. M. Turnbull v. D. Powell, L. R. Rowan v. H. C. Dhanda, R. Morton v. W. G. Curtis Morgan, R. F. Scovell v. M. A. V. Russell, the Hon. C. N. O. Ritchie v. A. D. P. Brazier, R. G. Lowndes v. E. C. Metcalf, L. G. Owen v. J. Vlasto, E. L. Percival v. E. G. Hughes, G. H. Pinckney v. H. F. G. Evered, R. K. Irons v. J. B. Fulton, J. R. Reddall v. F. H. Jarvis, E. Flury v. W. L. Goldie, V. Burr v. J. S. Heagerty, L. J. Hill v. W. R. Latham, W. F. Freeman v. N. Dicks.

WOMEN'S SINGLES

Mrs. G. Lucas v. Miss M. Johnstone, Mrs. D. A. Alston v. Mrs. E. G. Seel, Mrs. H. W. Backhouse v. Mrs. E. S. Law, Mrs. E. C. Mogg v. Miss B. C. Brown, Mrs. C. M. B. Marriott v. Miss K. H. Payne, Miss P. M. Radcliffe v. Mrs. E. Crawshay Williams, Mrs. P. Thomas v. Miss P. H. Dransfield, Mrs. I. D. Brumwell v. Miss S. Noel, Mrs. Macready v. Miss P. I. Burt, Mrs. W. Crawford v. Miss D. V. Eastley, Miss F. K. Scott v. Miss H. M. Barr, Miss T. Cazalet v. Miss N. Hunt, Mrs. M. B. Reckitt v. Mrs. W. T. Tucker, Miss G. Vaughton v. Miss N. B. Milner, Miss D. Busby v. Miss R. O. Doyle, Miss G. E. Tomblin v. Miss M. G. A. Morton, Mrs. H. G. Broadbridge v. Miss D. M. S. White, Miss K. Lewis v. Miss J. Marshall, Miss M. Folingsby v. Miss N. Q. Radcliffe Platt, Miss J. Ingram v. Mrs. L. A. McKenna, Miss R. Soames v. Miss J. D. Gooch, Miss B. Boss v. Miss M. Burgess Smith, Miss J. Cunningham v. Miss I. M. Brumner, Miss M. K. Phayre v. Mrs. M. Stork, Miss M. A. Thomas v. Miss K. A. Riley, Lady D. Pleydell-Bouverie v. Mrs. P. M. Ryland, Miss H. Bourne v. Miss D. Furnivall, Miss K. Smith v. Miss N. C. Edes, Miss G. J. Gilder v. Miss P. G. Brazier, Miss L. Johnstone v. Miss A. Steer-Watkins, Mrs. A. K. Guyer v. Mrs. D. M. Evans, Miss J. E. Stevens v. Miss J. F. Harry.

DEATH OF CAPTAIN SCOTT DOUGLAS

We regret to announce that Captain G. F. V. Scott Douglas died in the early hours of yesterday morning at the King Edward VII. Hospital, Westminster, from injuries received in a polo accident at Templeton on Wednesday afternoon. Captain Scott Douglas's pony collided with that of another player and fell, rolling over his rider, who was picked up unconscious. He was taken at once to hospital, but died without regaining consciousness.

Captain Scott Douglas, who was 32 years of age, retired from the 15th/19th Hussars in 1924. He was a keen polo player, and was No. 3 in his regimental team, which reached the final of the Inter-Regimental Tournament in 1922 and 1923. On each occasion they were beaten by the 17th/21st Lancers. He was assistant polo manager under Major-General J. Vaughan at the Ranelagh Club in 1925 and 1926, and was one of the founder-members of the Beaufort Polo Club, where this spring he was liaison officer to the Press while the international trial matches were being played. Captain Scott Douglas, whose home was at Luckington, Chippenham, was the only son of Mr. F. J. Douglas, of Nunwick Hall, Humshaugh-on-Tyne, brother and heir presumptive of Sir George Douglas, fifth baronet of Springwood, Roxburghshire, the poet and writer. He married in 1924 Lady Blanche Linnie Somerset, daughter of the ninth and sister of the present Duke of Beaufort, and widow of the sixth Earl of St. Germans. He was popular in polo circles in London, and in Wiltshire and Gloucestershire, where he took a keen interest in the Beaufort Polo Club, and he will be much missed, for he did a great deal to foster the game. He was a man of a kindly and open nature, always ready to help and encourage others.

FENCING

THE GOLD MEDAL COMPETITION

The competition for the gold medal presented by the well-known American international fencer A. Lyon will be held at Bertrand's Fencing Academy, 1A, Tenterden-street, on Monday, Tuesday, and Friday of next week. This event is open only to those fencers who have reached the final pool of the foil, *épée*, or sabre championships. Each competitor will fight with all three weapons and the winner will be the fencer with the least number of defeats. In the case of a tie in bouts, the number of hits received will be counted, and if this produces a further tie, the hits given will be counted. Eighteen entries have been received and it has been decided to hold two pools of nine with each weapon, the *épée* on Monday, the foil on Tuesday, and the sabre on Friday. All the pools will be started punctually at 8 p.m. The foil and sabre bouts will be the best of seven hits, and the *épée* the best of three hits, but for the *épée* the scores will count double.

The draw for the various pools is:—

EPEE.—No. 1.—J. B. Armstrong, Major R. E. Cole, Stenson Cooke, P. G. Doyne, L. V. Fildes, C. R. Hammersley, G. V. Hett, R. Montgomerie, A. G. Pilbrow. No. 2.—C. L. de Beaumont, H. Foss, Brigadier-General R. Haig, Captain R. A. Hay, M. D. V. Holt, J. Emrys Lloyd, M. J. Babington-Smith, O. G. Trinder, Major R. M. P. Willoughby.

FOIL.—No. 1.—Cole, Doyne, Fildes, Foss, Holt, Lloyd, Pilbrow, Trinder, Willoughby. No. 2.—Armstrong, Cooke, de Beaumont, Haig, Hammersley, Hay, Hett, Montgomerie, Babington-Smith.

SABRE.—No. 1.—Cole, Cooke, Fildes, Hay, Lloyd, Montgomerie, Pilbrow, Babington-Smith, Willoughby. No. 2.—Armstrong, de Beaumont, Doyne, Foss, Haig, Hammersley, Hett, Holt, Trinder.

BOWLS

Another victory was won by the Australian bowlers at Newquay, where they beat the Cornwall B.A. by 120 to 109. The score was:

AUSTRALIA		CORNWALL	
R. Donald (New South Wales)	18	M. F. Ferris (Penzance)	22
H. S. Chambers (Victoria)	28	J. E. Batter (Launceston)	20
B. T. Curran (Queensland)	10	E. Hall (Penzance)	10
W. Marsh (Victoria)	11	A. Bouthron (Newquay)	22
G. S. Gay (Victoria)	24	C. Thorne (Bude)	14
A. V. Alley (Victoria)	25	W. Brimmacombe (Falmouth)	12
Total	120	Total	109

MISS ENGLAND II.

Sir Henry Segrave's official attempt to beat the world's speed record on water on the Windermere was yesterday postponed till to-day. A new propeller is expected to arrive then from London. Small adjustments were made to the engine of Miss England II. yesterday in consequence of the trial on Tuesday and mechanics are now waiting to fit a new and stronger propeller.

GOLF

PROFESSIONAL MATCHES AT NOTTINGHAM

C. A. Whitcombe and A. Compston of Great Britain, L. Diegel and Horton Smith of the United States, met in a four-ball match and two singles at Beeston Fields, near Nottingham, yesterday. In the morning the American pair were successful by 3 and 2, and in the afternoon Compston beat Diegel by 7 and 6; Smith beat Whitcombe by one hole.

Compston was not in his best form in the morning. Whitcombe played his part gallantly for a time, but he cracked in the middle of the round, and once the Americans had wiped off an early deficit they hung on well. Whitcombe holed a 20 yards putt for a 2 at the third, which gave his side the lead. Whitcombe got a half at the next two holes, and the next three were halved, Compston and Whitcombe being one up at the turn. The Americans had been apt to be short at the approach putting, and it was not until the 11th that they squared the match. Compston and Whitcombe found trouble in the sand pits, and though Compston halved the 10th hole in 4 with Smith, the others taking 5, neither of the British players could improve on a 5 at the 11th, where Smith and Diegel steered clear of trouble and won the hole in 4. They also won the 12th, Smith hitting a huge drive of 300 yards to get his 3, to lead for the first time; won the 13th, where Diegel had a 3, and the 15th, both Americans getting the par 4 with neither of their opponents able to do so. Compston was again at fault at the short 16th, but Whitcombe got his 3 for a half, which was not enough to keep the game alive. Diegel had a score of 61 for the 16 holes played, Smith doing best with 60.

Compston must have been reserving himself for the afternoon when he met Diegel. He produced some devastating golf, and actually holed the course in 67 strokes, 33 out and 34 home. Diegel took 39 to get out, and though he came home in 32, could not keep the match going.

Horton Smith was round in 71 against Whitcombe's 70 in the second game, but Whitcombe won the fourth in 3 to 6, so that the discrepancy in the scores is accounted for. The match squared at the sixth, and Whitcombe missed a holeable putt for a half at the seventh. Smith turned one up, and though he was brought back to all square at the 10th, where Smith's putting was bad, he took the lead again at the 13th, to which he played an approach to within 2ft. of the flag, and then halved the remaining holes. At the 14th and 15th holes Smith saved himself off erratic long shots by pitching dead, and the only chance that he offered Whitcombe was at the 15th, where the Englishman just failed to hole from 7ft.

THE SCOTTISH LADIES' CHAMPIONSHIP

The Scottish Ladies' Championship was continued at Turnberry yesterday, when the fifth and semi-final rounds were decided. Mrs. Watson, the champion, won her morning game by 9 and 8, but Miss Doris Park, who was runner-up last year, had to go to the 22nd green before beating Miss Purvis-Russell-Montgomery, the 1924 champion.

Miss Park beat Mrs. Watson at the 19th hole in the semi-final round, and so gained her revenge for last year. In to-day's 36-holes match for the championship, Miss Park will meet Mrs. Holm, who gained an easy victory over Miss Lamb by 6 and 5. The first semi-final match was delayed for half an hour to allow Miss Park time in which to recover from her strenuous morning game, but her match with Mrs. Watson was destined to be almost equally exhausting. Both players showed excellent form, but Miss Park generally had the better of the play through the green, and if her short putts had been struck as accurately as her long ones she would have won before reaching the home hole.

The results were:—

FIFTH ROUND

Mrs. J. B. Watson (Murrayfield), holder, beat Miss W. Morrison (Douglas Park) by 9 and 8.
Miss Doris Park (Longniddry) beat Miss Purvis-Russell-Montgomery (St. Rule) at the 22nd hole.
Miss Vyvian Lamb (Douglas Park) beat Mrs. W. Mellis (Aberdeen) by 5 and 4.
Mrs. A. M. Holm (Elie and Earlsferry) beat Miss MacLeod (Royal Melbourne) by 6 and 5.

SEMI-FINAL ROUND

Miss Park beat Mrs. Watson at the 19th hole.
Mrs. Holm beat Miss Lamb by 6 and 5.

BAR TOURNAMENT

Two more rounds of the Bar Golfing Society's tournament were decided yesterday, over Prince's links, at Sandwich, when the results were:—

SECOND ROUND

L. L. Cohen (4) beat W. Coppinz (18) by 2 and 1.
P. B. Showan (8) beat D. S. Chetwood (3) by 3 and 2.
H. W. Wightwick (6) beat S. E. Karminski (14) by 1 hole.
L. M. Jopling (11) beat R. O. Mobbs (6) by 4 and 2.
S. Mayer (17) beat A. C. Jackson (4) by 1 hole.
A. L. Stevenson (4) beat A. W. Bainton (18) by 3 and 2.
G. Russell Vick (5) beat J. Dickinson (15) by 3 and 2.
J. E. Monins (8) beat R. W. A. Speed (scratch) by 2 and 1.
A. H. Pollen (10) beat M. Lyell (9) by 3 and 1.
V. Holmes (12) beat W. Trevor Watson (12) by 6 and 4.
E. G. Rand (4) beat Sir Francis Newbolt (21) by 2 and 1.
C. J. Graham (18) beat A. H. Glenn Craske (10) by 3 and 1.
W. B. O'Sullivan (13) beat R. Smith (10) at the 20th hole.
J. R. A. Strovan (1) w.o. P. Davison (4) scratched.
The Hon. E. E. S. Montagu (10) beat J. Q. Henriques (18) by 4 and 2.
R. W. Turnbull (9) w.o.; no opponent.
D. M. Smith (2) beat E. J. Rimmer (22) by 8 and 6.
A. H. G. Butcher (6) w.o.; no opponent.
W. S. Worthington-Evans (7) beat N. Micklem (17) by 1 hole.
J. F. Purcell (7) beat R. A. Glen (15) by 7 and 6.
K. G. Groves (10) beat S. Webber (13) by 1 hole.
F. E. W. Sproat (9) beat G. A. Cave Orme (14) at the 19th hole.
E. C. Woodall (7) beat F. L. C. Hodson (7) at the 21st hole.
Mr. Justice Hawke (18) walked over; C. G. Hancock (18) scratched.
P. C. Lamb (9) beat Sir George Bonner (13) by 8 and 7.
W. E. R. Innes (9) beat E. Johnston (18) by 9 and 7.
A. H. S. Vivian (scratch) beat H. W. Hewitt (5) by 6 and 5.
K. B. Swan (15) beat W. A. Davies (10) by 1 hole.
C. E. R. Abbott (16) walked over; A. F. Engelbach (10) scratched.
G. D. Roberts (+1) beat Sir Bannister Fletcher (15) by 4 and 3.
N. V. Pritchard (12) walked over; J. Goodland (12) scratched.
H. Perkins (16) beat A. Safford (20) by 2 and 1.

THIRD ROUND

Cohen beat Showan by 3 and 1.
Wightwick beat Joplin by 3 and 1.
Stevenson beat Mayer by 4 and 3.
Vick beat Monins by 4 and 2.
Holmes beat Pollen by 4 and 2.
Graham beat Rand by 2 and 1.
Strovan beat O'Sullivan by 1 hole.
Turnbull beat Montagu by 6 and 5.
Butcher beat Smith by 2 and 1.
Worthington-Evans beat Purcell by 6 and 5.
Groves beat Sproat by 2 and 1.
Woodall beat Hawke by 6 and 5.
Lamb beat Innes by 6 and 4.
Vivian beat Swan by 1 hole.
Roberts beat Abbott by 6 and 5.
Pritchard beat Perkins at the 19th hole.

OLD MARLBURIAN G.S.

After their meeting at Walton Heath on Wednesday, when 94 cards were taken out, the Old Marlburian G.S. were the guests of the Lord Mayor, who is captain of the society, at dinner at the Mansion House. J. M. de Buisson, with 83—10=73, won the Lord Mayor's prize at the meeting, M. C. D. King (12) taking second prize, and R. W. Stevenson (5) third prize, after a tie, with G. L. Stephenson (7) at 75 net.

LADIES' PARLIAMENTARY MATCH

The Commons won their annual match against the Lords in the Ladies' Annual Parliamentary golf match at Walton Heath yesterday by 11 games to six.

ROYAL CINQUE PORTS WHITSUN MEETING

The results of the competitions decided at the Whitsun Meeting of the Royal Cinque Ports Club at Deal were:—

CAPTAIN'S PRIZE.—M. W. Bovill, 85—9=76; A. J. R. Peel, 81—4=77; G. A. Usher, 81—4=77; C. M. Usher, 93—16=77.

FOURSOMES TOURNAMENT (Silver Irons).—Final.—V. Jillard (6) and M. Martineau (8) beat A. Y. Milne (9) and J. Geare (10) by 2 up.

SCRATCH CHALLENGE CUP.—L. O. M. Munn, 79+82=161; D. Grant, 88+82=170; G. Simpson, 82+88=170.

Lincolnshire beat Norfolk in a ten-a-side match at Seacroft, Skegness, yesterday, by eight matches to three.

POLYTECHNIC HARRIERS' CHAMPIONSHIPS

J. A. T. Hanlon, the A.A.A. 220 Yards and 440 Yards champion, suffered two defeats at Paddington Recreation Ground last evening, during the Polytechnic Harriers' and Polytechnic Cycling Club's joint evening meeting.

The Senior Championship results were:—

100 YARDS.—W. J. Simmons, 1; A. M. Ellery, 2; J. A. T. Hanlon, 3. Time, 10sec.

ONE MILE.—R. W. Hadland, 1; M. Carr, 2; H. S. H. Cook (holder), 3. Time, 4min. 27sec.

TWO MILES WALK.—A. A. Webb (holder), 1; R. C. Holdaway, 2; C. A. Steer, 3. Time, 15min. 26sec.

440 YARDS.—S. Wilton Dewe, 1; J. A. T. Hanlon (holder), 2; W. C. Marsh, 3. Time, 52sec.

120 YARDS HURDLES.—M. H. Gibbs-Smith, 1; E. H. Stevenson, 2. Time, 16 4-5sec.

PUTTING THE SHOT.—A. Rosser, 36ft., 1; L. Schaller, 33ft. 6in., 2; M. H. Gibbs-Smith, 27ft., 3.

LONG JUMP.—L. Schaller, 18ft. 11½in., 1.

RICHMOND ROYAL HORSE SHOW

A RECORD ENTRY

FIRST DAY AWARDS

(FROM OUR SPECIAL CORRESPONDENT)

The Richmond Royal Horse Show opened yesterday in the Old Deer Park and will be continued to-day and to-morrow. The beautiful park, with its fringe of stately trees, is now at its best, and in yesterday's brilliant sunshine, with the coming and going of wonderful horses, the flower-decked lawns, and the well-filled stands, it presented a particularly pleasing spectacle. Few shows enjoy such a measure of Royal patronage as the Richmond Horse Show. The King followed the late King Edward as patron, and his Majesty and the Queen have on many occasions attended the show. The Duke of York, who is vice-patron, takes a keen interest in the meeting, and he is expected to be present on one of the days of the show. The Lord Mayor of London and the Sheriffs will attend to-day.

Since 1922 there has been an upward tendency in entries, and a record number of 996 has been achieved this year. Last year the total number of entries was 937, and in 1922 the number was 650. The high standard of quality of the exhibits has been maintained. To an already generous list of trophies several new cups have been added, making in all a total of 22 challenge and other trophies, including the King's Challenge Cup for the best trained police horse; the Prince of Wales's Challenge Cup for ladies' hunters; the Duke of York's Challenge Cup for officers' jumping; and the City of London Challenge Cup for the best boy or girl rider in the children's pony classes. Several new features have been added to the programme.

The turf was in fine condition when the judging began yesterday morning, and both riding and harness horses were exhibited to advantage. Hacks, which usually make a fine display at Richmond, were forward in greater number than for some years. The first class was a particularly strong one of 46 novice hacks of any height, and the judges, Lieutenant-Colonel Lord Ebrington and Major W. E. Lyon, took over an hour in making their decision. The winner was Major R. M. Stewart Richardson's Battle Royle, a six-year-old chestnut gelding, which made an excellent show and which later was awarded the Walter Winans Challenge Cup for hacks. This is the fifth occasion on which Major Stewart Richardson has won this trophy. The runner-up in his class, and for the trophy, was Mr. J. V. Rank's Royal Irish, also a chestnut gelding of fine quality. In the class for hacks under 15 hands, Lieutenant-Colonel Sir A. G. Weigall's Radiant, a five-year-old bay gelding, and Lady Hunloke's Cherry, a six-year-old chestnut mare, were placed first and second respectively, thus repeating their performance at Richmond last year. Florida, a four-year-old chestnut gelding, shown by Major Stewart Richardson, was placed third.

Harness horses were one of the features of the day's show. These were judged by Mr. F. Vivian Gooch and Dr. Alex Bowie. The novice single harness class for horses under 15 hands was headed by Mr. John Highet's All Trumps, a brown mare which displayed good action. Royal List, a six-year-old gelding exhibited by Mr. Fred Lindley, was placed second, and Mrs. A. C. King's Braishfield Debonair, a five-year-old chestnut, was third.

DRIVING MARATHON

The Driving Marathon for pairs driven in vehicles, each carrying two persons, was an attractive item of the morning programme. The pairs assembled at the Magazine, Hyde Park, where, after the judges had awarded points for carriage, harness, and equipment, the drive to the showground was begun. The route chosen was *via* Alexandra Gate, Exhibition-road, Cromwell-road, Warwick-gardens, Hammersmith Bridge, Barnes Common, Upper Richmond-road to Richmond, and through Church-road, Kew-road, and Shaftesbury-road to the Old Deer Park. The maximum time for the journey was 60 minutes. The condition of the horses on arrival was carefully examined by the judges and further points were awarded. Mr. H. J. Colebrook's well-matched chestnuts Punchinello and Fulmer Forester were placed first, and another pair of chestnuts, exhibited by Mr. Ralph T. Squire, was placed second, with Sir Edward Stern's roans third.

The new class for coach horses shown in a phaeton or dog-cart followed naturally on the Driving Marathon. There was an entry of 10. The exhibits were of five years of age or upwards and not under 16 hands. Another condition was that they had to be driven without bearing reins. Mr. Claud F. Goddard secured the first prize with a beautiful black gelding, Harlow Black Pearl, and the second place was taken by Mr. H. J. Colebrook's bay gelding Rufus.

Novice single harness horses of 15 hands and over formed a remarkably good class. The winner was Modern Maid (owned by Mr. Nigel C. Colman, M.P.), which achieved distinction in the Hackney classes at the Royal Counties Show at Reading last week, when she won the novice harness championship. In addition to leading her class to-day she won the Challenge Bowl for novice harness horses. Another of Mr. Colman's exhibits, Nork Harlequin, was second in that class, and the runner-up for the Challenge Bowl was Mr. John Highet's All Trumps, a brown mare which moves well, and which was the leading winner in the class for novices under 15 hands. The single harness class for ponies not exceeding 13.2 hands was headed by Mr. Nigel C. Colman's bay gelding Nork Magnet, which was reserve for the harness pony challenge cup at the Royal Counties Show. Mr. William S. Miller's five-year-old bay gelding, Jix, was second, and Hilda Southworth, a bay mare shown by Mr. John Highet, was third.

COACHING CLUB COMPETITION

There were eight entries in the competition open to members of the Coaching Club, and the four-in-hands made an attractive display in the ring. The leading award went to Mr. Sidney Allen's team of bays, and Mr. Allen also secured the special prize for the best coach, harness, and equipment. Mr. C. J. Phillips's team of bay-browns was second. The special prize for the best regimental coach was won by the Royal Army Service Corps with a team of chestnuts.

In the class for novice single-harness ponies, 14 hands and under, Mr. William S. Miller won the first prize with his five-year-old gelding Regal Presence, which has a prize-winning record as one of a pair and is frequently seen in harness with Fuse Junior. Mrs. Edgar Henriques's Fleetwood Dandy, a four-year-old bay gelding, was second, and Lilling Swell, another bay gelding, owned by Mr. Jacob Woods, was third. Four-in-hands, driven to a coach or brake, were an attractive class. Mr. Sidney Allen's team of bays led, and Mr. Claud F. Goddard was second with his team of blacks.

In the commercial classes the Lord Dewar Challenge Cup for the best horse owned by a tradesman and shown to a vehicle used in business was won by the United Dairies (London), Limited, with Starlight, a chestnut gelding. The first prize winner in the class for the best commercial pony or cob, 14.2 hands and under, was won by Mr. T. Whittick with Peggy, and in the class for heavy draught and cart horses in harness the winner was a bay gelding, Wandle Sparkler, shown by Young and Co., Brewery, Limited. In the class for municipal and district council horses the leading award went to the Southall-Norwood Urban District Council for Dolly, a nine-year-old bay mare, which also secured the challenge cup for the best horse in the class.

The day's judging concluded with a costers' donkey Marathon, which attracted an entry of 40, and included many smart turn-outs.

AWARDS

Novice Hacks, any height, to be ridden (46 entries).—1 (£15), Major R. M. Stewart Richardson (Battle Royle); 2 (£10), J. V. Rank (Royal Irish); 3 (£5), Sir Howard Frank (King Charles); 4 (£5), Major V. D. S. Williams (Miss B); r., W. J. Smith, Limited (Cadogan Miss Muffett).

Hacks under 15 hands, to be ridden (17 entries).—1 (£15), Lieutenant-Colonel Sir A. G. Weigall (Radiant); 2 (£10), Lady Hunloke (Cherry); 3 (£5), Major R. M. Stewart Richardson (Florida); 4 (£5), Mrs. Philip Fleming (Pegity); r., Lady Nutting (Lady Be Good).

Novice Park Hacks, any height (32 entries).—1 (£10), Major R. M. Stewart Richardson (Battle Royle); 2 (£5), J. V. Rank (Royal Irish); r., Sir Howard Frank (King Charles).

Challenge Cup for Novice Park Hacks, presented by the late Mr. Walter Winans.—Major R. M. Stewart Richardson (Battle Royle); r., J. V. Rank (Royal Irish).

Novice Single Harness Horses, under 15 hands (11 entries).—1 (£15), John Highet (All Trumps); 2 (£10), Fred Lindley (Royal List); 3 (£5), Mrs. A. C. King (Braishfield Debonair); r., Mrs. Edgar Henriques (Glenavon Marionette).

Driving Marathon, pairs (eight entries).—1 (£15 15s.), H. J. Colebrook (Punchinello and Fulmer Forester); 2 (£10 10s.), Ralph T. Squire (Monarch and Majesty); 3 (£5), Sir Edward D. Stern (pair of roans); r., Frederic H. Unwin (pair of greys).

Coach Horses, shown in a phaeton or dog-cart, five-year-olds and upwards, not under 16 hands, driven without bearing reins (10 entries).—1 (£10), Claud F. Goddard (Harlow Black Pearl); 2 (£5), H. J Colebrook (Rufus); r., C. J. Phillips (Pattern).

Novice Single Harness Horses, 15 hands and over (eight entries).—1 (£15), Nigel C. Colman, M.P. (Modern Maid); 2 (£10), Nigel C. Colman, M.P. (Nork Harlequin); 3 (£5), F. C. Minoprio (Amberley Blue Boy).

Challenge Bowl for Novice Harness Horses.—Nigel C. Colman, M.P. (Modern Maid); r., John Highet (All Trumps).

Single Harness Ponies, not exceeding 13.2 hands (14 entries).—1 (£15), Nigel C. Colman, M.P. (Nork Magnet); 2 (£10), William S. Miller (Jix); 3 (£8), John Highet (Hilda Southworth); 4 (£5), E. Griffin (Glenavon Cockade); r., J. Geller (Mascot Fusee).

Competition for Members of the Coaching Club (eight entries).—1 (£10 10s.), Sidney Allen (team of bays); 2 (£5 5s.), C. J. Phillips (team of bay-browns).

Special Prize of £10 10s. for the best Regimental Coach.—Royal Army Service Corps (team of chestnuts); r., Royal Artillery, Woolwich (team of chestnuts).

Special Prize of £5 for the best coach, harness, and equipment.—Sidney Allen (team of bays); r., C. J. Phillips (team of bay-browns).

Novice Single Harness Ponies, 14 hands and under (14 entries).—1 (£15), William S. Miller (Regal Presence); 2 (£10), Mrs. Edgar Henriques (Fleetwood Dandy); 3 (£8), Jacob Woods (Lilling Swell); 4 (£5), S. J. Wellbeloved (Cynfire); r., William Heath (Y Wait).

Four-in-Hands, driven to a coach or brake (six entries).—1 (£20), Sidney Allen (team of bays); 2 (£10 10s.), Claud F. Goddard (team of blacks); r., Bertram W. Mills.

Commercial Class.—Horse, any height, the *bona fide* property of a tradesman, shown to a vehicle used in business (15 entries).—1 (£5 5s.), United Dairies (London), Limited (Starlight); 2 (£2), United Dairies (London), Limited (Flashlight); 3 (£1), J. Lyons and Co., Limited (Lady Grosvenor); r., J. Lyons and Co., Limited (Basing Lad).

The Lord Dewar Challenge Cup for the best horse of any height in the tradesmen's class.—United Dairies (London), Limited (Starlight).

Commercial Class.—Pony or cob, 14.2 hands and under, the *bona fide* property of a tradesman, shown in business vehicle (14 entries).—1 (£5), T. Whittick (Peggy); 2 (£2), United Dairies (London), Limited (Prince); 3 (£1), United Dairies (London), Limited (Duchess); r., United Dairies (London), Limited (Queenie).

Commercial Class.—Heavy Draught and Cart Horse, shown in harness (15 entries).—1 (£5), Young and Co. Brewery, Limited (Wandle Sparkler); 2 (£2), Charles Franklin (Major); 3 (£1), Charles Franklin (Marston Prince); r., Chas. A. Wells (Dick).

Municipal and District Council Horses, shown in single harness (14 entries).—1 (£5), Southall-Norwood Urban District Council (Dolly); 2 (£2), Teddington Urban District Council (Hal); 3 (£1), Twickenham Borough Council (Bobs); r., Heston and Isleworth Urban District Council (Charlie).

Challenge Cup presented by Messrs. J. Lyons and Co., Limited, for best Municipal and District Council horse.—Southall-Norwood Urban District Council (Dolly).

NORTHAMPTONSHIRE SHOW

THE DUKE OF YORK'S VISIT

(FROM OUR CORRESPONDENT)

KETTERING, JUNE 12

The Duke of York, president of the Northamptonshire Agricultural Society, visited the county agricultural show, at Wicksteed Park, Kettering, to-day. He travelled by train, and was met at Kettering railway station by Lord Dalkeith, vice-president of the society, and Mr. Harold Brown, of Sywell. Outside the station the Duke was greeted by a guard of honour of 70 members of the British Legion, Kettering Branch, and was cheered by a large crowd. He drove through the principal streets, which had been decorated with arches by the local committee, and in which shops and houses were also decorated; and at the show ground was officially welcomed by the senior steward of the county society, Mr. J. Eady, of Broughton, by Mr. George Essam, chairman of the Kettering Urban Council, and Mr. S. Benford, chairman of the local executive committee for the show. The Duke went to the large ring, where the judging of horses was in progress, and after watching the children's riding class presented the winning ribbons. After luncheon he inspected the stock, particularly the hunters, and butter-making demonstrations, and had tea in the Northamptonshire Farmers' Union tent.

The entries were larger than in the past five years, the increase being particularly in hunters' classes. Shorthorns were the pick of the cattle show, then beef shorthorns, and thirdly British Friesians. In the hunters' classes Mr. Victor Emanuel, Rockingham Castle, scored notable successes; and in the shire horse Mr. F. W. Griffin, Peterborough, carried off many prizes for colts and fillies.

ROYAL CORNWALL SHOW

SECOND DAY JUDGING AT LISKEARD

Ideal weather favoured the second day of the Royal Cornwall Show at Liskeard yesterday, and over 10,000 visitors attended.

In the horse classes judged yesterday the Little Lyndridge stud, Okehampton, led in the hack class for geldings or fillies foaled in the last three years, with Miss Sylvia Spooner, Taunton, second, and Lady Mount Edgcumbe third. In brood mares Mrs. J. O. Muntz was first and A. E. G. Renfree, of Hatt, second, while for hacks the property of and bred by a *bona-fide* Cornish resident, J. M. Nicholls and Son, Camelford, had the blue ribbon, being followed by W. J. Littleton, Bodmin, and W. Sandow, Lelant, respectively. F. A. Bate, Launceston, was first for weight-carrying cobs, Mr. A. Brake, Limington, second, and Mr. R. Baker, Camelford, third. The Little Lyndridge stud also secured the chief honours for ponies not exceeding 14 hands, with Lady Mount Edgcumbe second and A. E. G. Renfree, of Hatt, third. The same stud won in the class likely to make polo ponies, and in the champion jumping contest B. Green, Redruth, won with Tip Top, Mr. A. Brake being second with Hope.

Great interest was shown in the champion butter-making contest, which was won by Miss K. Rowe, of Praze, with 84 points, the reserve being Miss N. B. Mitchell, of Kenwyn, Truro.

At the annual meeting it was stated that next year's show was provisionally fixed for St. Columb, and Colonel E. N. Willyams, of Carnanton, St. Columb, was chosen as the new president.

DOGS AT THE ESSEX SHOW

STRONG CLASSES OF RETRIEVERS

(FROM OUR KENNEL CORRESPONDENT)

A section for dogs added interest yesterday to the show of the Essex Agricultural Society at Epping. Though it followed immediately after Windsor, the support accorded justified the experiment. Shooting dogs and greyhounds were a feature of the programme. No doubt attracted by the fact that Lorna Lady Howe was announced to judge, Labrador and golden retriever exhibitors seem to have made a special effort, these classes having seldom been better filled. Greyhounds and Irish setters were equally satisfactory.

A strong class of Labrador puppies of both sexes was won by Alby Abstainer, entered by Mr. J. Allbones, senior, the second being Mrs. J. O. Fane's Beauty of Meredale and the third Dr. G. H. Monro-Home's Drinkstone John. Competition was less in the open dog class, where the winner was Mr. Allbones's well-known Alby Twink, followed by Mr. A. Clapham's Sam of Kintail, second, and Mr. H. Venables Kyrke's Anningsley Demon, third. Similar placings in the corresponding class for bitches were Mr. Allbones's Alby Mother's Ruin, Dr. Monro-Home's Ch. Drinkstone Peg, and Major T. C. Lucas's Ch. Hawkesbury Joy. Thirteen competitors appeared in the novice class for golden retrievers, of which the best was Mr. W. Priestley Scholes's Vanda of Woolley, the second Mrs. Evers-Swindell's Speedwell Musk, and the third Mr. F. J. Everitt's Miss Winkle. Miss D. M. Turner's Donkelve Jester took minor limit and open, and Vanda of Woolley won the principal class for the other sex.

In Irish setters, Mrs. Ingle Bepler's Rheola Boniface repeated his Windsor success, second in open dogs being Mrs. Nagle's Sulhamstead Baffle D'Or, and third, Miss M. R. Dodd's Sunlight of the Breck. The first three bitches were Mrs. C. E. Hughes's Friern Sally, Mrs. Ingle Bepler and Mr. W. S. Argent's Rheola Dinorah, and Mrs. E. K. Walker's Hartsbourne Jade. The best novice was Mrs. E. M. Baker's Red Shadow of Gadeland. Greyhounds had to be content with a mixed open class, in which the chief was Mr. W. J. Chalkley's Woodford Comet, the second Mrs. M. M. Comerford's Fly Faster, and the third Lady Edith Windham's Beatrice of Soham.

Air Vice-Marshal C. L. Lambe, who judged the Alsatians, placed first in open dogs Ch. Allahson of Kyrle, exhibited by Mrs. C. B. Sharpe and Mrs. Dummett. Second and third were Mr. E. J. Kleeman's Rolf's Bruno of Shepherdsvale and Miss R. J. Crossman's Gunyah of Dysbrook. The first three in open bitches were Mrs. M. E. O'Brien's Sally of Scriventon, Miss Crossman's Carmen of Coulmony, and Mrs. F. V. Schuster's Mirabel of Nunneshall. Mr. H. S. Lloyd's Luckystar of Ware added distinction to the cocker classes, of which he won the open, the corresponding bitch being Mr. J. Hough's Churchdene Cinderella. The two leading English springers were Reuben of Ranscombe, exhibited by Miss D. Morland Hooper and Mr. Stafford Walter, and Miss Morland Hooper's Rayda of Ranscombe.

Smooth fox terriers were judged by Mr. W. Hamilton, of New South Wales, who placed Captain S. R. Vernon's Verno over Major E. G. Spinks's Dekho Sahib. Open bitches was won by Mr. H. A. Morris's Flanchford Fiona, the second being Captain Vernon's Vesa. Captain H. R. Phipps had a good entry of wires, his choice in open dogs being Mr. F. Hague, jun.'s, Parkhurst Gamester over Mr. A. A. W. Simmonds's Ch. Epping Eldorado. Mr. Simmonds's Epping Eveille, challenge winner at Windsor, was first of the bitches, second being Mr. H. L. Cottrill's Ch. Petwick Cocktail. Mr. A. G. Cowley won both open classes for Scottish terriers with Albourne Blackbird and Albourne Red Mary.

PLAYING FIELDS FOR LONDON

A PRESSING NEED

LORD CREWE'S APPEAL FOR OPEN SPACES

An appeal for help to secure more ground for playing fields in the Greater London area was inaugurated yesterday at a luncheon given to business men and others at Claridge's Hotel by Sir K. Vaughan-Morgan, M.P., chairman of the London and Greater London Playing Fields Association. Lord Crewe, who is president of the association, as well as Lord Lieutenant for the County of London, made a speech in which he emphasized the importance of immediate action, in view of the rapidity with which suitable spaces are being taken for building.

LORD CREWE said grant provision was made both from public funds and from private benevolence for hospitals and other curative institutions, but it was the oldest of sayings that prevention was better than cure, and the provision of open spaces and facilities for amusements that tended to the better health of the people would in due course diminish the demands on the public for hospitals and other curative institutions. Figures showed how urgent the matter was. The public did not realize that unless everybody got to work soon the possibility of facilities would disappear altogether. It was disappearing very fast indeed. The London County Council made, in March last year, a survey of the London area, and, according to the report, within a radius of 10 miles of Charing Cross, an area of close on 230,000 acres, there were only 18,000 acres of public open spaces and about 13,000 acres of private playing fields. In that area there was a population of nearly 7,250,000. It had been estimated that, if they were to secure a proper provision of playing fields, five acres of open space and playing fields per 1,000 of the population was the least that could be required. Just short of 26,000 acres of additional land were needed to reach the figure of requirement in and about London. That was rather a large order. In that area they were told that of the total amount of undeveloped land only 20,000 acres could by any possibility be made available for playing fields and open spaces. Therefore they began with a shortage of 5,000 acres, even if they got at once all the available land. At the end of last year the Greater London Regional Planning Committee, which covered a radius of 25 miles from Charing Cross, published its report. That report recommended the creation of a belt, three-quarters of a mile wide, of playing fields immediately outside the 10-mile radius and another belt outside the 25-mile radius.

Over 2,000 acres disappeared every year, Lord Crewe continued, and were built upon. That was what created desperate urgency. Unless something could be done to check that process, they might wake one morning to find their possible playing fields existing no longer. It was estimated that within the next 15 years there would be an additional population of 1,000,000, and they would need not only housing but open spaces. Speaking of what had already been saved, Lord Crewe said they had the splendid donation of 50 acres in the Sutton and Carshalton district, Chiswick House grounds had been obtained, also 52 acres near Kingsbury, and about 80 acres in the Tottenham area. These were all very good, but did not go very far towards the reduction of the formidable figures to which he had called attention.

THE SLUM PROBLEM

The London and Greater London Playing Fields Association in all these matters had the countenance and support of the National Playing Fields Association. Another side of the question was the provision in the congested parts of London itself of small playgrounds for children. There was nothing more pathetic than to see children trying to play games in the crowded streets, or in the alleys off the streets, instead of having some playground to which they could go. That side of the association's activities was carried on very greatly by the help they received from the borough authorities and others. It demanded a great deal of attention in view of prospective legislation relating to demolition in slum areas. It was important that, when an area was cleared a substantial portion of it should be maintained as an open space. Emphasizing his appeal for help, Lord Crewe said the sands of the glass were running out very fast. If they did not provide what was needed now, it could never be provided at all.

The MAYOR OF WESTMINSTER, expressing thanks to Sir K. Vaughan-Morgan and to Lord Crewe for his address, said that the cause appealed to him particularly, because he was born in the locality and educated at a grammar school which had difficulty in the matter of playing fields. They helped themselves, with the result that Archbishop Tennison's School would always have its playground. He thought the moral was that London would have to help itself in this matter.

The CHAIRMAN briefly replied.

Among those present were:—

Lord Cavan, vice-chairman of the National Playing Fields Association, Sir William Collins, Lord Roundway, Lord Ashfield, Brigadier-General P. Maud, Judge Hargreaves, Major R. Jackson, Mr. H. F. Hutand, the Mayors of Westminster, Acton, Camberwell, Fulham, and Hammersmith, Mr. A. E. Mawson, Mr. Basil Holmes, Mr. P. Lovell, Mr. E. Gassage, Mr. J. F. Lonsdale, Mr. W. J. Jeeves, Mr. E. A. C. Thompson, Captain N. V. Dicks, Mr. G. Millard, Major C. R. Fryer, Mr. E. J. Morley, Mr. G. R. Chapman, Major F. R. Bush (secretary to the L. and G.L. Playing Fields Association), and Captain T. L. Callender (secretary to the fund).

THAMES FRONTAGE AT RADLEY

THREE MILES FOR SALE

(FROM A CORRESPONDENT)

The preliminaries to an auction of three miles of the Thames frontage between Oxford and Abingdon are, it is believed, nearly complete. The coming sale is that, announced in *The Times* of May 16 (p. 29), of Wick Hall, a mile north of Abingdon, and 1,920 acres.

The land lies opposite Nuneham Woods and round Radley, and two of the College boathouses stand on the estate. Besides the development, as building sites, of a great deal of the property, it is apparently proposed to excavate sand and gravel, as an expert report on the quality of the material has been obtained, and the ease of transport of ballast to London and elsewhere is emphasised. It is expected that the particulars of sale will show about 60 lots. Messrs. Jackson Stops and Staff (Northampton) will hold the auction on July 16 at Oxford.

Unless the conditions of sale contain special stipulations there is no means of preventing development being undertaken without regard to amenity, though an advance copy of the description of the estate asserts that "There is plenty of Society in this favoured neighbourhood: Sporting squires, learned professors, and the flower of youth."

THE WEAVERS' COMPANY

A VISIT TO BELGIUM

A party of the Weavers' Company left Victoria Station yesterday morning for a week's visit to Belgium. The party carries a letter of greeting from the Lord Mayor of London to the Burgomasters of Belgium, and the trip has the support of the Foreign Office. It is being made in connexion with the octocentenary of the company, and the party will visit the original homes of weaving. The party will go to Ghent to-day, and back to Brussels for the week-end. They will lunch at the Hôtel de Ville on Saturday and see the Ommegang procession on Sunday. On Monday they will hear a special concert on the Bruges carillon. Tuesday will be spent with the weavers of Courtrai. The party may visit the Antwerp Exhibition on Wednesday, and will entertain the Belgian civic authorities at dinner in the evening, returning to London on Thursday.

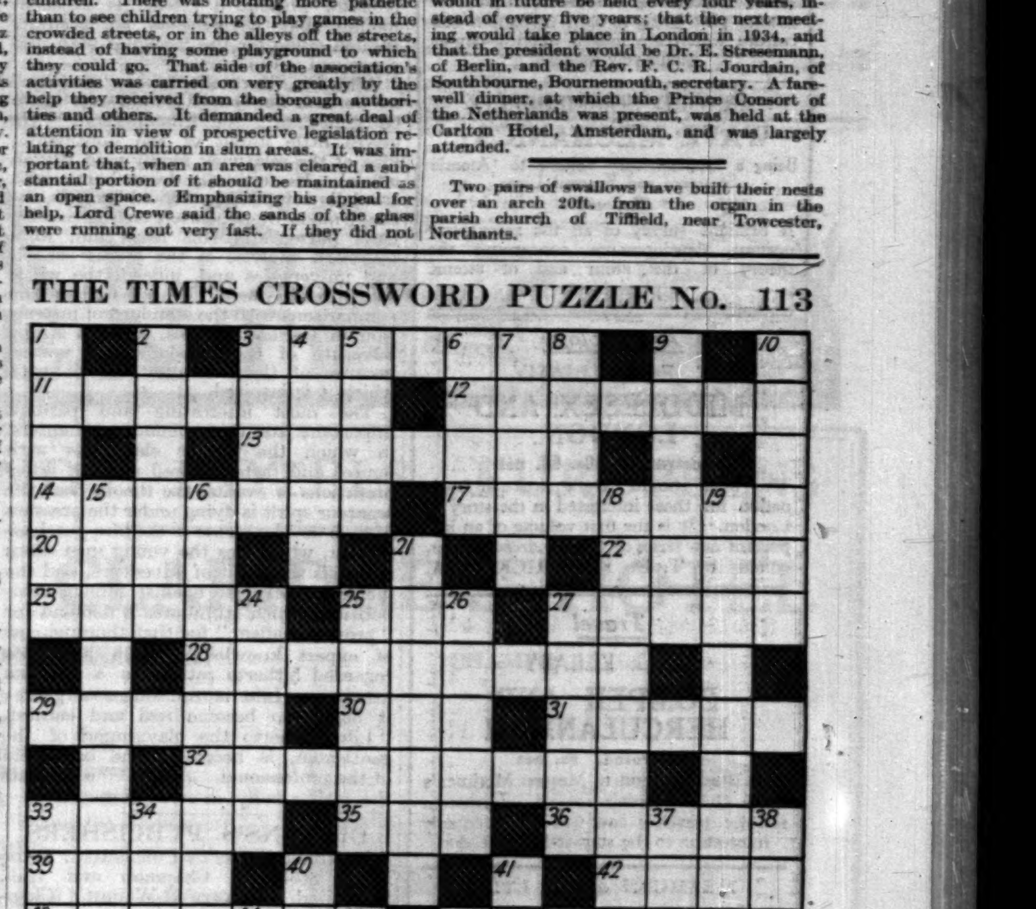
ORNITHOLOGISTS' CONGRESS

The seventh International Ornithological Congress has just completed its session at Amsterdam. The membership was higher than at any previous congress, being considerably over 300. Professor Lönnberg, of Sweden, was president, and Professor L. F. De Beaufort secretary.

In addition to lectures by experts in different branches of the science, excursions were arranged to protected areas to see the rich bird life of Holland. At the final meeting on June 7 it was announced that the congress would in future be held every four years, instead of every five years; that the next meeting would take place in London in 1934, and that the president would be Dr. E. Stresemann, of Berlin, and the Rev. F. C. R. Jourdain, of Southbourne, Bournemouth, secretary. A farewell dinner, at which the Prince Consort of the Netherlands was present, was held at the Carlton Hotel, Amsterdam, and was largely attended.

Two pairs of swallows have built their nests over an arch 20ft. from the organ in the parish church of Tiffield, near Towcester, Northants.

THE TIMES CROSSWORD PUZZLE No. 113



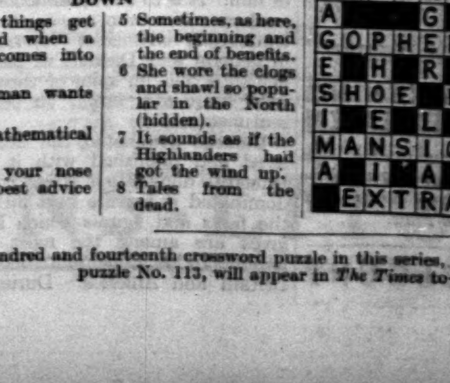
ACROSS

3 Associated in the plural with kings.
11 Not a good stroke and one that may result in retirement.
12 A little addition in the middle expands the wing.
13 Such things are under glass.
14 Set, Esme! (anag.).
17 Loose, with a deficiency in the middle.
20 A good thing to keep in a storm.
22 An open water-course.
23 A step that may lead to the mill.
25 Rule defied by Gandhi.
27 Proverbially who does this worst begins first.
28 When it comes to smoking the less contains the greater.
29 The drain may be as low as possible.
30 Attractive when well set.
31 Such people are named 3 across.
32 Harmony without music.
33 What Louis XIV. said he was.
35 Seemingly paradoxical description of wine.
36 The principle's the same however you look at it.
39 What a train should run on.
42 Cut it, but not with a knife.
43 School opened by a vulgarian.
46 Indispensable to a publican.
48 Almost a Bolshie and hence perhaps a favourite word with revolutionaries.
49 Furniture indispensable to an actor.
50 Of assistance in holding the line.
51 The doctor was not being hospitable when he did this.

DOWN

1 Other things get confused when a snake comes into view.
2 What man wants below.
3 A mathematical root.
4 Follow your nose is the best advice here.
5 Sometimes, as here, the beginning and the end of benefits.
6 She wore the clogs and shawl so popular in the North (hidden).
7 It sounds as if the Highlanders had got the wind up.
8 Tales from the dead.
9 Disgust is thus introduced.
10 Deputies who are nearly all what they would like us to think them.
15 Satirical.
16 It's a bit thin.
18 A business connexion.
19 Serene gas (anag.).
21 Motors round ever poetically.
24 "By forms unseen their —— is sung."
25 Stormed.
26 Often provides an opening for the house-breaker.
27 Mixed colours are the limit.
33 51 across in the present.
34 Astonished.
37 A temporary minority.
38 Smith, once he got set, seemed likely to stay in all day (hidden).
40 Colour from a river.
41 Thread.
44 Itself according to Mr. Kipling.
45 These days are past.
46 Goes up, but not across, as well as down.
47 A fishy saint.

SOLUTION OF PUZZLE No. 112



The one hundred and fourteenth crossword puzzle in this series, together with the solution of puzzle No. 113, will appear in *The Times* to-morrow.

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SELWYN & BLOUNT

Books of the Week

JOHN BULL AT HOME

A GERMAN PICTURE

JOHN BULL ZU HAUSE. By CARL SILEX. (Leipzig: Verlag E. A. Seemann. 7m.)

Dr. Carl Silex, who has been the London correspondent of the *Deutsche Allgemeine Zeitung* for some years, has written a book called "John Bull zu Hause." The full title may sound ambitious, but the author has faithfully fulfilled its promise. It runs, translated: "John Bull at home; how he lives, amuses himself, dresses; what he learns, becomes, does, earns, spends; Season, Sport, Society."

This is a book written primarily to sweep the minds of Dr. Silex's countrymen clear of a score of popular Continental illusions and legends about the British and to substitute something of the truth, good and bad. The author explains how, after living some time in England, he discovered that Germans paying short visits are disappointed in nearly everything. They find little of what they had been taught to expect, and take for genuine characteristics a few misleading surface impressions gained within narrow limits. These innocently exasperating visitors from Germany are unable to see, as the observant and impressionable resident foreigner may gradually come to see and appreciate, the real values in Great Britain, the things which to the British are beautiful or comfortable, the things that are deep-rooted and count. Dr. Silex, whose powers of observation are as shrewd as his sympathies are keen, has produced a book which can be read with profit, not only by the misinformed Continental, but also by the often equally—if differently—misinformed or unconscious Englishman.

The author's method is sometimes, perhaps, a trifle ruthless; a tendency to bright cynicism runs away with him on occasions and leads him into exaggeration. But that happens rarely, and he does not spare his own country when comparisons tell against it. What Dr. Silex observes about the less amiable or more absurd traits of the British character and British customs is very much what the returned British exile often thinks and sometimes says, and there appears to underlie it the same affection, as well as a deep admiration for ingeniously defined qualities and a genuine regret at the passing of certain national characteristics under the influence of post-War developments.

Space forbids following Dr. Silex along all the highways and byways of British life, public and private. He warns Continental visitors, with suitable illustrations and the necessary introduction to D.O.R.A., not to expect "amusements" in the Continental sense, and describes with insight and appreciation the things that count: Boat Race Day, Derby Day, the Cup Final, cricket at Lord's and on the village green. His diary of a Season—it was mostly the 1928 Season, but, as he explains, the laws of the Season, though unwritten, are immutable—is full of whimsical yet as a rule incontrovertible comments, and he completes the year by way of "Scotland calling" in August to a gallant effort at translating "Auld Lang Syne." The chapter on dress, especially the Englishman's beloved uniform, grey flannel trousers without a crease, is excellent fooling, but nevertheless an accurate enough guide for the foreigner with preconceived notions.

After Dr. Silex's chapter on "Society" no German newspaper should ever again be guilty of "Sir Chamberlain." He leaves little intact of the Continental idea of the relatively highly paid British official. He faithfully drives home, with carefully compiled household budgets, the drain made by education on the middle-class purse, and this leads him to a thorough analysis of the public schools and universities and, indeed, the whole educational system. Despite unflattering comparisons with the standard of instruction in German schools, he is a strong advocate of the public school system because of the community spirit with which it is inspired.

The most interesting and perhaps important are the concluding chapters, in which the author elaborates with figures and facts, as well as with interpretations of events, the theory that the amateur spirit is dying under the pressure of such developments as the hire-purchase system, which ties the young men down and kills the spirit of adventure, and the increasing struggle against foreign competition, which stimulates a demand for "professionalism," for that thoroughness of expert knowledge which has been regarded hitherto rather as a German attribute. Life is no longer a game; it begins to become real and earnest. "Life, hitherto the playground of the gentleman, is becoming the battlefield of the professional. A pity!" comments the author sadly, in conclusion.

DICKENS'S PUBLISHERS

A HUNDRED YEARS OF PUBLISHING. Being the Story of Chapman and Hall, Limited. By ARTHUR WAUGH. (Chapman and Hall. 15s. net.)

With admirable particularity this history of a century of a publishing house was issued on the hundredth anniversary of the day, June 5, 1830, on which the first number of the firm's first publication appeared. It was called "Chat of the Week; or compendium of all topics of public interest, original and select," and it must be admitted that it contains no promise of future distinction; but the firm of Chapman and Hall, as publishers, really dates from that day, a year later, when it issued, for 1s., Number One of the Posthumous Papers of the Pickwick Club. Dickens made the firm and he dominates its history. So long as he published with it, Mr. Waugh admits that its history must be a life of Dickens. When he left it, there are other things to write about. When he returns to it, after 15 years, the history becomes a life of Dickens again.

He not only made the fortune of the firm, but the original partners seem to live and breathe in an atmosphere of Dickens. One of them is preserved as a Dickens character. Mr. and Mrs. Hall are Mr. and Mrs. Chirrup in the "Sketches of Young Couples," "to dine with whom is one of the pleasantest things in the world." Though the other partner does not appear in Dickens, yet the story of his marriage with the pretty Quaker girl at Hitchin; the opposition of her parents to the "worldly" young man from London; the stolen meetings in the garden; the hole made in the wall of the wood-and-plaster house through which notes were slipped; the flight to Leeds; the secret marriage; and then the forgiveness of the parents—this story might have gone entire into Dickens or come straight out of him. It is to be recommended to those modern critics who are so severe on the inadequate romance of Victorian novelists in general and Dickens in particular, as evidence that, in spite of their rules, life itself frequently insists on being grossly sentimental.

Dickens dominated the firm while he lived and published with it. He continued to dominate it after his death. He dominated it for the next 30 years, and the facts and figures which Mr. Waugh gives are among the most impressive tributes to his immense influence in Great Britain and America. During these 30 years he continued to sell in such quantities that the fortunate house which owned his copyrights could exist comfortably on Dickens alone, with Carlyle, whose copyrights it had also acquired, "as a side line." In those days one American firm thought nothing of buying complete sets of Dickens 2,000 at a time. So it continued well into the present century. "If it wasn't for Dickens," Mr. Waugh was told when he joined the firm in 1902, "we might as well put up the shutters to-morrow"; and so it might have continued for even longer, but for the time limitation of the Copyright Act, upon which Mr. Waugh makes a severe, but possibly not altogether unprejudiced, onslaught, as being of all laws the most inexplicable.

There are other great names in plenty in this most entertaining and readable history of a publishing house. Thackeray, Trollope, Mrs. Gaskell, Browning, Meredith, John Morley are among the great Victorians whose books it published, and three of these—Mrs. Gaskell, Meredith, and Morley—are very closely identified with the firm. Of the greater and lesser moderns a fair share appears in their lists. But if Mr. Edward Chapman and Mr. William Hall are remembered in the literary history of their country, and if their firm is now established among the leading publishing houses with an honourable history, rich in distinguished names, it is chiefly because they had the good fortune to publish Dickens.

SHORTER NOTICES

During the sittings of the Imperial Conference in the coming autumn the Albert Hall will be the scene of a pageant entitled "The Heart of the Empire," based on Mrs. Alec Tweedie's HYDE PARK—ITS HISTORY AND ROMANCE (Besant, 3s. 6d. net). The book was originally published in 1908, and it has now been issued in a revised and abridged form by the author, to whose inspiration, it should be said, the idea of holding the pageant is mainly due. And on re-reading its lively pages one is struck by the wealth of material for the purposes of a pageant that Hyde Park affords. The present Hyde Park was of old practically an island, formed by two rivulets. On the east lay the Tyburn—which gave its name to a district that was afterwards of tragic and also infamous memories—while on the west ran the Westbourn, both of which streams found an outlet in the Thames. The land between was known as the Manor of Eia, and was about 890 acres in extent. This area was subdivided into three smaller manors—namely, of Neyt (which gave its name to the modern Knightsbridge), of Enbery (now Ebury), and Hide, or Hyde. After the Norman invasion William the Conqueror gave a wide tract of land, including the Manor of Hyde, to Geoffrey de Mandeville, who, when he grew old, to secure the privilege of being buried with his wife in Westminster Abbey made over his manor of Hyde to the monks. Thus the park became Church land, and its area is so inscribed in Domesday Book. It was not, indeed, until the reign of Henry VIII. that its national importance began, for then it became the property of the Crown. In the reign of Charles I., the Park, long a favourite Royal hunting ground, became for the first time a real centre of social enjoyment, such as it is at the present day. In the wilder parts, it is true, hunting still went on; but the King threw open the Park, with few exceptions, to all comers. He also established the Ring for horse-racing, and this was the scene, according to the author, of the first flat racing in England. The reigns of the four Georges showed little social change, and high-born aristocracy—in those days the total population of London was but half a million—continued to regard Hyde Park as their own peculiar playground. Regulations were, indeed, so far relaxed that servants in livery were allowed to enter the sacred precincts; but the only view ordinary folk were permitted of its delights was the cold outside of the high brick wall. Then we enter the nineteenth century, when social changes began to come along thick and fast. The first evidence of these was the removal of the brick wall, and the next occasion on which the growing spirit of freedom made itself manifest was the Coronation Fair to celebrate the Accession of Queen Victoria in 1837. The Albert Hall pageant will be given from October 13 to October 28, inclusive, and the proceeds are to be devoted to charities.

THE ANCIENT BRIDGES OF THE SOUTH OF ENGLAND, by E. Jervoise (Architectural Press, 5s. 6d. net), is a most desirable record of the many picturesque old bridges, ranging in date from the fourteenth to the eighteenth century, which are so fast passing away before the demands of the weight and speed of modern traffic. The author takes the streams south of the Thames, from source to outfall, and describes the ancient bridges which cross them, with notes on their history, foundation, and repairs: bridges of every form, of timber, brick, and stone, narrow for pack-horse traffic, high-bowed of the Middle Ages, with cut-waters and recesses for pedestrians, utilitarian in brick, and handsome with keystones and balustrades of Georgian builders. There are 78 excellent photographs of all the types described—the noble grace of Aylesford in Kent and White Mill in Dorset, the rustic simplicity of Tilford in Surrey and Pinkney near Malmesbury, the rude strength of Wyke Champflower in Somerset and Elstead in Sussex.

In AFRICAN DRUMS (Gollancz, 15s. net) Dr. Fred Puleston recalls his experiences in the land of the Congo a generation ago. He spent 14 years there in the employ of a trading firm—part of them on its rivers and in its forests and swamps—and, to adopt an expression of his own, he has found the matter for the 32 chapters that make up this book by "foraging about" in his total knowledge of the African tribes and of the white men who passed among them lonely, short, and hazardous lives. Each chapter gives some impression of Africa and is complete in itself; and though no attempt is made to treat the Congo exhaustively, few points raised by other writers are omitted. What he describes is a ruthless struggle for life among men, beasts, and trees, with white traders resorting to such relaxations, alcoholic and sexual, as the country afforded. His narrative is pungent, but bears the stamp of truth and impartiality. He states that in the lives of the natives "cannibalism, witchcraft, and sex are the three most dominating factors," and he writes vividly and with knowledge about all of them.

The reminiscences of a confirmed globe-trotter which sound so well, say, in the smoking-room of a P. and O. liner going East are apt to wear a little thin when reduced to book form and deprived of the personal presence of the narrator. MEMOIRS OF A CEYLON PLANTER'S TRAVELS, 1851 to 1921, by Mountsteven Bremer (Rivingtons, 10s. 6d. net), however, is, partially at least, an exception, owing to the extraordinary variety of the ground covered. It is not given to many globe-trotters to cover so much of Europe, of the East and of Canada, as this author has, and his early Ceylon memories will be of particular interest to those who have known that island only in the present century. Perhaps the most interesting parts of a pleasantly written volume are those which recall incidents in the war between Austria and Prussia in 1866, the Franco-Prussian War of 1870-71, and the Great War. There is also a short account of the Boer prisoners interned in Ceylon during the Boer War.

SOME NEW BOOKS

TURKEY IN THE WORLD WAR. By Ahmed Emin. (Milford. 15s. n.)
SWEDEN, NORWAY, DENMARK AND ICELAND IN THE WORLD WAR. By Eli F. Heckscher, &c. (Milford. 26s. n.)
THE GERMANS AT VERSAILLES, 1919. By Victor Schiff. Translated by Geoffrey Dunlop. (Williams and Norgate. 7s. 6d. n.)
ORIENTAL MEMORIES OF A GERMAN DIPLOMATIST. By Friedrich Rosen. (Methuen. 15s. n.)
THE ECONOMIC AND SOCIAL HISTORY OF AN ENGLISH VILLAGE (CRAWLEY, HAMPSHIRE), A.D. 909-1928. By Norman Scott Brien Gras and Ethel Culbert Gras. (Milford. 34s. n.)
CIVILIZATION AND THE CRIPPLE. By Frederick Watson. (Bale, Sons and Danielsson. 10s. 6d. n.)
GOOD-BYE TO THE BATTLEFIELDS. By H. A. Taylor. (Stanley Paul. 21s. n.)
THE DONNE TRADITION. By George Williamson. (Milford. 14s. n.)
SHAKESPEARE STUDIES. By Edgar I. Fripp. (Milford. 7s. 6d. n.)
THE SCIENCE OF FOLK-LORE. By Alexander Haggerty Krappe. (Methuen. 10s. 6d. n.)
THE TATE GALLERY. By J. B. Manson. (Nelson. 42s. n.)
AFRICAN DRUMS. By Fred Puleston. (Gollancz. 15s. n.)
TRAMPING THROUGH AFRICA. By William J. W. Roome. (Black. 15s. n.)
AMY JOHNSON—LONE GIRL FLYER. By Charles Dixon. (Sampson Low. 3s. 6d. n.)

In addition to the reviews published regularly in *The Times*, full criticisms of new books, together with a comprehensive list of current publications, will be found in *The Times Literary Supplement*, issued every Thursday, price 3d.

Broadcasting

THE PROGRAMMES

"THE RUMOUR"

Listeners to the National programme this evening will hear a performance of Mr. C. K. Munro's play *The Rumour*, which is to be produced by Mr. Howard Rose, with Miss Renée de Vaux, Mr. Henry Hallatt, Mr. A. Scott Gatty, Miss Barbara Couper, Mr. Lionel Millard, and Miss Katherine Hynes in the cast. At noon the ceremony of the presentation of the Freedom of the Royal Burgh of Inverness to Mr. MacDonald, Mr. Baldwin, and Sir Murdoch Macdonald will be relayed from the Picture House, Inverness. Other items in the National programme include an eye-witness account of the First Test Match between England and Australia; and a talk by Miss Margaret Bondfield on "Labour and International Affairs." At 9.15 p.m. Sir Hamilton Harty will conduct the Hallé Orchestra in a concert to be relayed from the Philharmonic Hall, Liverpool, to the London Regional transmitter.

PROMENADE CONCERTS

The B.B.C. announces that arrangements are in hand for a season of Promenade Concerts at the Queen's Hall, beginning on Saturday, August 9, and continuing nightly for eight weeks. The final concert takes place on Saturday, October 4. Sir Henry Wood will be the conductor. As in past seasons, a number of the performances will be broadcast.

PROGRAMMES

The broadcasting arrangements for today, June 13, are as follows :—

NATIONAL PROGRAMME. — 1,148kc. (261.3m.) ; 193kc. (1,554.4m.).

10.15 a.m. :—The Daily Service. **10.30** :—Time Signal from Greenwich ; Weather. **10.45** :—Secrets of Successful Cookery, by Miss L. H. Yates. **11-11.30** (261.3m. only) :—Experimental Television by the Baird Process (Sound).

12 :—Presentation of the Freedom of the Royal Burgh of Inverness to Mr. MacDonald, Mr. Stanley Baldwin, and Sir Murdoch Macdonald, relayed from the Picture Playhouse, Inverness. **1** :—An Organ Recital by Leonard H. Warner, relayed from St. Botolph's, Bishopsgate. **1.30-2.30** :—Gramophone Records. **4** :—Orchestra, from the May Fair Hotel.

5.15 :—Children.—Fortune Ahoy !—a Play by Una Broadbent. **6** :—The Exhibition Fowl, by Mr. Will Hooley. **6.15** :—Weather ; News. **6.30** :—England v. Australia : Eye-Witness account of the First Test Match, by Maurice K. Foster, relayed from the County Cricket Ground, Nottingham. **6.40** :—Mozart's Pianoforte Duets, played by Ethel Bartlett and Rae Robertson. **7-7.20** :—Research and Discovery—4, by Mr. Gerald Heard. **7.25** :—Labour and International Affairs—1, by Miss Margaret Bondfield.

7.45 :—A Pianoforte Recital, by Pia Damerini. **8** :—The Rumour, a Play by C. K. Munro ; Presented by K. B. Indoe ; Music by Victor Hely-Hutchinson : Produced by Howard Rose, with Henry Ford, Wallace Evennett, Renée de Vaux, Henry Hallatt, A. Scott Gatty, Stanley Lathbury, Ernest Cove, Alfred Clark, Charles Hawtrey, Gilbert Heron, Frederick W. Lloyd, Barbara Couper, Andrew Churchman, Philip Wade, Gladys Young, Lional Millard, Katherine Hynes, Frank Denton, Stanley Cooke, Douglas Burbidge, S. J. Warmington, John H. Moore, and The Gershom Parkington Augmented Orchestra. **9.30** :—Weather ; News ; London and New York Stock Exchange Reports ; Shipping Forecast and Fat Stock Prices (1,554.4m. only). **9.55** :—People and Things, by Mr. Harold Nicolson. **10.10** :—The Victor Olof Sextet ; Mabel Ritchie (soprano). **11-12** (1,554.4m. only) :—Orchestra from the Ambassador Club. **12-12.30 a.m.** (261.3m. only) :—Experimental Television Transmission by the Baird Process (Sound).

LONDON REGIONAL PROGRAMME.—(842kc.) (356.3m.).

11-11.30 a.m. :—Experimental Television Transmission by the Baird Process (Vision). **12** :—Midland Regional programme. **1.15** :—Orchestra, from the May Fair Hotel. **2.15-3** :—Organ Recital, by Leonard H. Warner, relayed from St. Botolph's, Bishopsgate. **5.15** :—B.B.C. Dance Orchestra. **6.15** :—Weather ; News. **6.40** :—Midland Regional programme. **7.30** :—Lilian Keyes (soprano) ; George Baker (baritone). **8.30** :—Animals in Captivity, 1—by Mr. David Seth-Smith. **9** :—News. **9.15** :—Northern Promenade Concert—The Hallé Orchestra, conducted by Sir Hamilton Harty ; Dora Labbette (soprano) ; Stephen Wearing (pianoforte), relayed from the Philharmonic Hall, Liverpool. **10.15** :—Weather ; News. **10.30-12** :—Orchestra, from the Ambassador Club. **12-12.30 a.m.** :—Experimental Television Transmission by the Baird Process (Vision).

MIDLAND REGIONAL PROGRAMME.—(626kc.) (479.2m.).

12 :—The Midland Wireless Orchestra, conducted by Joseph Lewis ; James Donovan (saxophone). **1.15-3** :—London Regional programme. **5.15** :—Children : The Dream Ship, by J. E. Cowper, with Incidental Music by Frank Cantell (violin), and Margaret Ablethorpe (pianoforte) ; Songs by Eric Brown (baritone) ; Some Great Inventions in Electricity—The Telephone, by E. W. Anderson. **6** :—London Regional programme. **6.15** :—Weather ; News. **6.40** :—The Dumbleton Fête and Gala, a Ballegorical Cantorio, presented by Emilie Waldron (soprano), Alice Vaughan (contralto), Geoffrey Dams (tenor), James Howell (bass), assisted by the Midland Pianoforte Sextet and the Dumbleton Brass Band. **7.30** :—London Regional programme. **8.30** :—London Regional programme. **9** :—News. **9.5** :—The Midland Wireless Orchestra, conducted by Frank Cantell ; Eric Brown (baritone). **10.15** :—Weather ; News. **10.30-11** :—London Regional programme.

ABERDEEN (995kc.) (301.5m.).
10.15 a.m. :—The Daily Service. 10.30-11 :—National programme. 12 :—The Ceremony of the Presentation of the Freedom of the Royal Burgh of Inverness to Mr. MacDonald, Mr. Stanley Baldwin, and Sir Murdoch Macdonald, relayed from Inverness. 2.30 :—See Glasgow. 2.55 :—See Glasgow. 4 :—See Glasgow. 6.15 :—National programme. 9.45 :—News. 9.55 :—National programme. 10.10-11 :—See Glasgow.

BELFAST (1,238kc.) (242.3m.).
10.15-10.30 a.m. :—The Daily Service. 12-1 :—National programme. 4 :—Dance Music. 5 :—Carrodus Taylor (violoncello). 5.15 :—Children. 6 :—Mr. Will Hooley—The Exhibition Fowl. 6.15 :—National programme. 9.45 :—News. 9.55 :—National programme. 10.10-11 :—Dance Music.

BOURNEMOUTH (1,040kc.) (288.5m.).
10.15 a.m. :—The Daily Service. 10.30-1 :—National programme. 4-11 :—National programme.

CARDIFF (968kc.) (309.9m.).
10.15 a.m. :—The Daily Service. 10.30-11 :—National programme. 12-2.30 :—National programme. 4 :—National programme. 5.15 :—Children. 6 :—The Drama in Wales (6)—The Rev. R. G. Berry : Its National Characteristics. 6.15 :—National programme. 9.45 :—News. 9.55-11 :—National programme.

DUBLIN—Call 2RN (413m.), 1kw.
1.30 :—Time, Weather, Stock Report, and Gramophone Concert. 6 :—Gramophone Records. 6.15 :—Children. 7 :—Gramophone Records. 7.20 :—News. 7.30 :—Time and Gardening Talk. 7.45 :—Talk. 8 :—Concert—The Station Orchestra, May Busby (soprano), Ben Williams (tenor), and Frank Sale (baritone), in Scenes from the Operas ; Petite O'Hara (violinist), Sonata ; the Station Orchestra ; Gramophone Recital of New Records ; Mamie Dingle (soprano) ; the Station Orchestra. 10.30 :—Time Signal, News, and Weather.

DUNDEE (1,040kc.) (288.5m.).
EDINBURGH (1,040kc.) (288.5m.).
10.15 a.m. :—The Daily Service. 10.30-11 :—National programme. 12 :—National programme. 2.30 :—See Glasgow. 2.55 :—See Glasgow. 4 :—See Glasgow. 6.15 :—See Glasgow. 9.45 :—News. 9.55-11 :—National programme.

GLASGOW—(752kc.) (398.9m.).
10.15 a.m. :—The Daily Service. 10.30-11 :—National programme. 12 :—National programme. 2.30 :—For the Schools : Travellers' Tales of Other Lands—7, Mr. G. Ryle Smith : Across the Himalayas. 2.50 :—Music. 2.55 :—My Day's Work—7, Mr. Thomas Denholm : As a Ploughman, from Edinburgh. 3.10 :—Music. 3.15 :—Episodes from the Life of Queen Margaret of Scotland, Dramatized for the Microphone by Dr. Charles A. Malcolm and presented by Kennedy Stewart, from Edinburgh. 4 :—Orchestra. 4.30 :—The Octet ; Marjorie C. Dewar (contralto) ; James Andrews (mouth-organ). 5.15 :—Children. 5.53 :—Herring Fishing Bulletin. 5.57 :—Weather for Farmers. 6 :—Bulletin of Juvenile Organizations. 6.15 :—National programme. 9.45 :—News. 9.55 :—National programme. 10.10-11 :—The Kentigern Trio ; Kathleen Garscadden (soprano). Margaret Smart (violin obbligato).

MANCHESTER—(797kc.) (376.4m.).
10.15 a.m. :—The Daily Service. 10.30-11 :—National programme. 12-1 :—National programme. 4 :—National programme. 5 :—Gramophone Lecture. 5.15 :—Children. 6 :—Mr. Dudley Barrington : Summer Stories by Northern Authors—4, the Annihilators. 6.15 :—National programme. 9.45 :—News. 9.55 :—National programme. 10.10-11 :—John and Bessie Booth (handbells) ; Jack Norman (animal mimicry) ; Phyllis Scott and John Rorke (old-time songs) ; Arthur Dixon (Yorkshire entertainer) ; David Milner (banjo solos).

PLYMOUTH (1,040kc.) (288.5m.).
10.15 a.m. :—The Daily Service. 10.30-11 :—National programme. 12-1 :—National programme. 4 :—National programme. 5.15 :—Children. 6 :—National programme. 9.45 :—Forthcoming Events ; News. 9.55-11 :—National programme.

SWANSEA (1,040kc.) (288.5m.).
10.15 a.m. :—The Daily Service. 10.30-11 :—National programme. 12-1 :—National programme. 4 :—National programme. 5.15 :—See Cardiff. 6.15 :—National programme. 9.45 :—News. 9.55-11 :—National programme.

RELAY STATIONS.—**LIVERPOOL** (1,040kc.) (288.5m.), **LEEDS-BRADFORD** (1,500kc. and 1,040kc.) (200m. and 288.5m.), **NEWCASTLE** (1,040kc.) (288.5m.), **SHEFFIELD** (1,040kc.) (288.5m.), **HULL** (1,040kc.) (288.5m.), **STOKE-ON-TRENT** (1,040kc.) (288.5m.).
10.15 a.m. :—The Daily Service. 10.30-11 :—National programme. 12-1 :—National programme. 4 :—National programme. 5 :—See Manchester. 6.15 :—National programme. 9.45 :—News. 9.55-11 :—National programme.

FOREIGN STATIONS

NOTE.—Hours of Transmission are British Summer Time. Hours are p.m. unless otherwise stated :—

BARCELONA (Radio Barcelona)—Call EAJ1 (349m.), 8kw.—7 :—Talk for Women. 7.30 :—Trio Music and News. 9.30 :—Elementary French Lesson. 10 :—Chimes, Weather, and Exchange Quotations. 10.5 :—Orchestral Selections. 11 :—News. 11.5 :—Puebla de las mujeres, Comedy in two acts (Alvarez Quintero Bros), followed by Exhibition Notes.

BELGRADE (432m.), 2.5kw.—6 :—Concert from the Moskva Hotel. 7.30 :—Talk. 8 :—Programme to be announced. 10 :—Time and News. 10.15 :—Concert from the Restaurant Ruska Lyra.

BERLIN (Königswusterhausen) (1,635m.), 26kw.—4.30 :—Programme from Leipzig. 5.30 :—Talks. 7.5 :—Advanced English Lesson. 7.30 :—Talk. 7.55 :—Weather for Agriculturists. 8 :—Sonata in B minor, op. 58 (Chopin). 8.25 :—Orchestral Concert from the Luna Park, followed by News and Music from Witzleben.

BERLIN (Witzleben) (418m.), 1.5kw.—6.40 :—Song Recital. 7.5 :—Talk. 7.30 :—Programme Announcements. 8 :—Labour Market Report. 8.5 :—Concert of Light Music. 9 :—Wireless Plays after Sound Films—I. Halloh, hier Welle Erdball! (Bischoff) ; Music by Edmund Nick ; II. Week-end (Walter Ruttmann), followed by Time, Weather, News, Sports Notes, and Concert of Light Music.

BRATISLAVA (279m.), 12.5kw.—7.35 :—Programme from Moravská Ostrava. 8 :—See Prague. 9 :—Programme from Brno. 10 :—See Prague. 10.55 :—Programme Announcements.

BRESLAU (325m.), 2kw., and **GLEIWITZ** (253m.).—7 :—Weather for Agriculturists. 7.2 :—Tenor Song Recital, followed by Orchestral Selections of English and American Dance Music. 8 :—Weather. 8.2 :—Talk. 8.30 :—Reading. 9.30 :—Popular Concert, relayed from the Friebeberg—Polonaise in A major, op. 40, No. 1 (Chopin) ; Selection from Lohengrin (Wagner) ; Silesian Triumphal Fanfare (Ulrich) ; Concert Polka for Two Trumpets, Die Perlen (Kling). 10.10 :—News. 10.35 :—Shorthand Lesson and Dictation.

BRNO (342m.), 2.4kw.—7.30 :—See Prague. 7.35 :—Report of the Tourist Clubs. 8 :—See Prague. 9 :—Orchestral Concert. 10 :—See Prague. 10.55 :—News and Theatre Review.

BRUSSELS (508.5m.), 1kw.—5 :—Concert of Chamber Music. 6 :—Talks. 6.30 :—Colonial Bulletin. 6.35 :—Gramophone Records. 7.30 :—Le Journal parlé. 8.15 :—Orchestral Concert—Selection from The Bartered Bride (Smetana) ; Songs of Spain (Albéniz) ; Spanish Dances (de Falla) ; Suite from L'Arlésienne (Bizet) ; Songs ; Selection from Lohengrin (Wagner) ; Algerian Suite (Saint-Saëns). In the intervals at 8.30, Talk, Belgian Painting since 1830, and at 9, Topical Talk. 10.15 :—News.

BUDAPEST (550m.), 20kw.—6.30 :—Literary Talk. 7.10 :—Orchestral Concert. 8 :—Dramatic Programme, followed by Concert.

COPENHAGEN (281m.), 0.75kw., and **KALUNDBORG** (1,153m.), 7.5kw.—6.50 :—Weather and News. 7.15 :—Time Signal. 7.30 :—Talk. 8 :—Town Hall Chimes. 8.2 :—Old Dance Music. 9 :—A Wireless Sketch (Dymow). 9.15 :—Recital of Scandinavian Duets. 9.40 :—News and Report of the Christian Listeners' Association. 10 :—Symphony Concert—Prelude, Yrsa (Hartmann) ; Symphony No. 5 in D minor, op. 25 (Gade).

CRACOW (313m.), 1kw.—7.10 :—Agricultural Report. 7.25 :—Miscellaneous Items and Sports Notes. 7.35 :—Wireless Journal. 8 :—Time Signal. 8.2 :—Bugle Call from St. Mary's Church. 8.5 :—Talk on Music, followed by Symphony Concert. After the programme, News and Gramophone Concert.

FRANKFURT (390m.), 1.5kw., and **CASSEL** (246m.).—6.5 :—Book and Film Review. 6.30 :—Time and Announcements. 6.35 :—See Stuttgart. 7.0 :—Time and Labour Notes. 7.5 :—See Stuttgart. 8.15 :—Orchestral Concert. 9.15 :—See Stuttgart. 10.15 :—News, Sports Notes, and Weather. 10.40 :—See Stuttgart.

HAMBURG—Call ha (in Morse) (372m.), 3kw., and **BREMEN** (315.8m.), **FLENSBURG** (218m.), **HANOVER** (560m.), **KIEL** (232.2m.).—7.5 :—See Königswusterhausen. 7.30 :—Dialogue. 7.50 :—Exchange ; Fruit and Vegetable Prices. 7.55 :—Weather. 8 :—The Last Cab-driver, a sketch in Hamburg dialect (Paul Schurek). 9 :—Concert of Light Operatic Music. 10.30 :—Talks, News, Weather, Sports and Miscellaneous Notices. 10.50 :—Dance Music.

HILVERSUM (298m.), 6.5kw. After 5.40 p.m. on 1,071m.—9.40 a.m. :—Time and Daily Service. 11.40 :—Quintet Concert. 1.45 :—Programme for Schools. 2.25 :—Gramophone Records. 2.40 :—Talk. 4.10 :—Gramophone Records. 5.10 :—Orchestral Concert. 5.40 :—Time Signal. 5.41 :—Concert. 6.10 :—Exchange Quotations. 6.20 :—Gramophone Records. 6.40 :—Talk. 7.10 :—Concert by a Military Band. 7.40 :—Time Signal. 8.40 :—Recitations. 9.10 :—Orchestral Concert. 10.40 :—Concert, from La Gaîté, Amsterdam.

HUIZEN (1,875m.), 6.5kw.—10.10 a.m. :—Programme for Hospitals. 11.10 :—Religious Programme. 11.40 :—Police Notes. 11.55 :—Trio Concert. 12.55 :—Gramophone Records. 3.40 :—Gramophone Records. 4.40 :—Concert. 6.10 :—Talk. 6.40 :—Gramophone Records. 7.10 till close down :—Programme of the Liberal Protestant Radio Society.

LAHTI (1,800m.), 40kw.—6.15 :—Children. 6.40 :—Trio Concert. 7.15 :—Recitations. 7.35 :—Pianoforte Recital and Orchestral Concert, relayed from Helsingfors. 8.45 :—News in Finnish and Swedish. 9.15 :—Military Music.

LANGENBERG (473m.), 13kw., and **AIX-LA-CHAPELLE** (453m.), **COLOGNE** (227m.), **MUNSTER** (234m.).—6.30 :—Talks. 7 :—Report on Economics, Weather and Sports Notes. 7.15 :—English Conversation. 7.40 :—Technical Talk. 8 :—Concert of Operetta Music.

LEIPZIG (259m.), 1.5kw., and **DRESDEN** (319m.).—4.30 :—Chamber Music Concert. 5.55 :—Economic Report. 6.5 :—Talk in Esperanto. 6.20 :—Weather and Time. 6.25 :—English Language Lesson. 7 :—Talk. 7.30 :—Economic Notes. 7.40 :—Waltz Programme. 8.40 :—Fables and Legends of the South Sea. 9.20 :—Orchestral Concert—The First Symphony, Op. 21 in D Minor (Sinding) ; Concerto for Violin and Orchestra, Op. 98 in A Minor (Glazounoff) ; Suite from Der oder Der (Spilcker). 10.20 :—Time, Weather, News, Sports Notes and Dance Music.

MADRID (Union Radio)—Call EAJ7 (424m.), 2kw.—8 :—Chimes, Exchange and Dance Music. 9.25 :—News. 11 :—Chimes, Time, Exchange and Relay of the Galician Festival at Coruña, followed by News.

MILAN—Call 1MI (501m.), 7kw.—7.15 :—Variety Programme. 8 :—Announcements, Weather. 8.10 :—News. 8.20 :—Theatre Notes. 8.30 :—Time Signal. 8.32 :—Symphony Concert. 11.30 :—News and Variety Programme.

MUNICH (533m.), 1.5kw., and **AUGSBURG** (560m.), **KAISERSLAUTERN** (270m.), **NURNBERG** (239m.).—7.15 :—Talk on Sports. 7.45 :—Talk. 8 :—Orchestral Concert. 9.10 :—Reading. 9.45 :—Organ Recital. 10.20 :—News.

OSLO (493m.), 60kw., and **FREDRIKSSTAD** (368m.), **HAMAR** (587m.), **NOTODDEN** (447m.), **PORSGRUND** (453m.), **RJUKAN** (447m.).—7.15 :—Weather and News. 7.30 :—English Language Lesson. 8 :—Talk. 8.30 :—Programme to be announced. 9.35 :—Weather and News. 9.55 :—Topical Talk. 10.10 :—Orchestral Concert.

PARIS (Radio Paris)—Call CFR (1,725m.), 12kw.—12.30 :—Gramophone Concert. In the intervals at 1 :—Exchange Quotations and News ; and at 1.30 :—Exchange Quotations. 2 :—Exchange, Market Prices. 3.30 :—Exchange Quotations. 3.45 :—Concert—Orchestral Selection, Balalaika (Casadesus-Delsaux) ; Sonata for 'Cello (Bréval) ; Orchestral Selection, Romance (Aubert-Mouton) ; Orchestral Selection, Overture de Mozart (Hahn-Mouton) ; Sonata for Violin (Beethoven) ; Orchestral Selection, Echos d'Espagne (Huguet-Tagell). 4.55 :—News and Exchange Quotations. 6.30 :—New York Exchange Rates. 6.35 :—Agricultural Report and Racing Results. 7 :—Colonial Talk. 7.30 :—Elementary German Lesson. 7.45 :—Commercial Prices, Economic and Social Notes and News. 8 :—Talk. 8.30 :—Sports Review and Talk. 8.45 :—Concert—Symphony in E flat (Chausson) ; Sange fleurie (d'Indy) ; Le Miroir de Jesus, for vocalists and orchestra (Caplet). In the interval at 9.15 :—Press Review, News, and Time Signal.

PRAGUE (487m.), 5kw.—7.30 :—News. 7.35 :—Talks. 8 :—Symphony Concert. 9 :—Violin Recital—Sonata in A major, Op. 30, No. 1 (Beethoven) ; Suite (Korngold). 9.30 :—Dance Music. 10 :—Time, News, and Sports Notes. 10.15 :—Concert from the Café Rococo. 10.55 :—Announcements, Theatre Review, and Programme Notes. 11 :—Time Signal.

ROME—Call 1RO (441m.), 50kw.—8.15 :—Giornale parlato ; Announcements and Sports Notes. 8.30 :—Weather, News, and Press Review. 9 :—Time Signal. 9.2 :—Tuffolina, operetta in three acts (Pietri). Talks in the intervals ; Il Radio Travaso and Topical Review ; News after the programme.

STOCKHOLM—Call SASA (436m.), 1.5kw., and **MOTALA** (1,348m.), 30kw., **BODEN** (1,200m.), **GOTEBORG** (322m.), **HORBY** (257m.), **OSTERSUND** (770m.), **SUNDSVALL** (542m.).—7.30 :—Literary Talk. 8 :—Concert. 9.15 :—News and Weather. 9.40 :—Road Report by the Royal Automobile Club. 9.45 :—Topical Talk. 10 :—Chamber Music.

STUTTGART (360m.), 1.5kw., and **FREIBURG** (570m.).—7 :—Time Signal and Review of the Principal Events of the Coming Week in Esperanto. 7.5 :—Talk. 7.30 :—Concert of Slavonic Music. 8.15 :—Programme from Frankfurt. 9.15 :—Talk. 10.15 :—News and Sports Notes. 10.40 :—Jazz Band Concert.

TOULOUSE (Radiophonie du Midi) (381m.), 8kw.—7 :—Light Music. 7.15 :—News. 7.30 :—Transmission of Pictures. 7.40 :—Solo Selections. 8 :—Exchange Quotations. 8.15 :—Concert. 10.15 :—North African News.

TURIN—Call 1TO (291m.), 7kw.—7.15 :—Concert of Light Music. 8 :—Announcements, Weather. 8.10 :—News. 8.20 :—Theatre Notes. 8.30 :—Time Signal. 8.32 :—Symphony Concert. 11 :—Concert. 11.30 (in the interval) :—News.

VIENNA (516.3m.), 15kw., and **GRAZ** (352.5m.), **INNSBRUCK** (283.5m.), **KLAGENFURT** (453.2m.), and **LINZ** (245.9m.).—6 :—Sports Talk. 6.30 :—Talks. 7.30 :—Italian Language Lesson. 7.55 :—Time, Weather, and Programme Announcements for the following day. 8 :—Music for Two Pianofortes. 9.5 :—Scherz, List und Rache, a musical play after Goethe (Egon Wellesz).

OTHER FOREIGN STATIONS

The following stations will also broadcast varied programmes, beginning at the times stated :—

KATOWICE (408.7m.), 10kw.—11.58 a.m.
KONIGSBERG (276m.), 3kw.—6 a.m.
LAUSANNE—Call HB2 (680m.), 1.5kw.—6.45 a.m.
LYONS (Radio Lyon) (286m.), 1.5kw.—10.30 a.m.
PITTSBURGH, Pa.—Call KDKA (306m.), 25kw.—1 p.m. :—Programme relayed at intervals on 25m. from 11 p.m.
SCHENECTADY, N.Y.—Call WGY (379.5m.), 50kw.—1.45 a.m. :—Relayed by 2XAD on 19.56m. from 8 p.m.-6 a.m.
WARSAW (1,411m.), 10kw.—11.30 a.m.
ZAGREB (307m.), 0.7kw.—12.30 p.m.
ZURICH (459m.), 0.63kw.—12.30 p.m.

From The Times of 1830

MONDAY, JUNE 14, 1830. Price 7d.

It is said that the title of the next heir to the Crown of England is to be "Henry the Ninth." As the name of the Duke of Clarence is William Henry, we should have thought that "William the Fourth" would have been preferred.—*Leeds Mercury*. This report of his Royal Highness's intention to change his name has also appeared in some of the London papers. The thing seems too absurd to be credited.

* * *

It appears from a Parliamentary paper that the net revenue from the duty on candles in England and Scotland last year was 489,059*l*. 1s. 9d.

THE DUKE OF DEVONSHIRE PRIZE

The subject selected this year for the competition for the Duke of Devonshire prize is :—

The Dominions and Crown Colonies spend nearly £500,000,000 per annum in buying goods from foreign countries. Your views are requested as to what are the best means of improving upon this condition of affairs so that more of the business done by the Dominions and Crown Colonies with foreign countries may be diverted to Great Britain and the rest of the British Empire, thus developing inter-Imperial trade.

The competition is open to boys of the leading public schools throughout the country, and prizes of £21, £10 10s., and £5 5s. are awarded by the British Empire League for the three best essays sent in. The prize was established in 1909 in memory of Spencer Compton, eighth Duke of Devonshire, first president of the British Empire League.

SCOTTISH COAL SURVEY

The Department of Scientific and Industrial Research has published "A Survey of Scottish Coking and Furnace Coals" (Stationery Office, 4s. net). The report is the fifteenth of the series of surveys undertaken by the Fuel Research Division of the Department. It is explained in a prefatory note that the work now described was initiated by the Scottish Advisory Committee on Iron and Steel Production appointed by the Ministry of Munitions of War in 1916 and was carried out by Professor Thomas Gray, of the Royal Technical College, Glasgow. At the time the information was confidential.

VALENTINE WILLIAMS says :—
"Herr Berndorff's book enthralled me. It thrills, it mystifies and, like Secret Service work itself, continually discloses the romantic under the humdrum."

ESPIONAGE!
By H. R. BERNDORFF
Daily Telegraph: "Its sale in Germany is stated to have been enormous, and the fact is not surprising. There is thrill and romance enough to make the fortune of any book." 10/6

ROMANCES OF THE PEERAGE
By HORACE WYNDHAM
Morning Post: "Mr. Wyndham has found a rich vein to work in his intriguing book. . . . The novelist in search of suggestions for a plot must not overlook this collection of true stories." 21/-

LOST PROPERTY
By THE RANEE OF SARAWAK
Daily Telegraph: "Many books have been written on the tragedy of colour, but 'Lost Property' throws the whole question on the screen in a manner that is simply unforgettable." 7/6

THE BELOVED ADVENTURESS
AN HISTORICAL ROMANCE
By EDMUND B. D'AUVERGNE
Yorkshire Post: "A distinct success."
Aberdeen Press: "Grips the reader from start to finish." 7/6

THE HOUND DESIRE
By W. R. H. TROWBRIDGE
Aberdeen Press: "A brilliant description of life in diplomatic circles." 7/6

MURDER FROM BEYOND
By R. FRANCIS FOSTER
Sunday Express: "Icy logic and cold horrors."
Star: "It is almost a relief to read the revelation chapter at the end." 7/6

THE LIGHTER OF CANDLES
By OLIVE CECIL
Manchester Evening News: "A story of considerable quality . . . to be recommended." 7/6

TWO CLEVER FIRST NOVELS 7/6
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By HAROLD ESSEX
THE TWINS
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MASONIC BOYS' INSTITUTION

The 132nd anniversary festival of the Royal Masonic Institution for Boys was held on Wednesday evening at Freemasons' Hall under the presidency of Prince Arthur of Connaught. The collection amounted to £64,544, of which the chairman's Province sent £18,636 through 905 stewards; London contributed £21,515, through 1,301 stewards; and Foreign Stations £1,815, through 37 stewards. Prince Arthur of Connaught was accompanied by Princess Arthur. The toast of "The Chairman" was proposed by LORD AMPTHILL, Pro Grand Master, who was accompanied by Lady Ampthill.

PINNER FAIR

Pinner, Middlesex, held its 595th annual fair on Wednesday under the charter which dates from Edward III. It is now entirely a pleasure fair, and, this year, attracted crowds from miles around, perhaps larger than usual. Several attempts have been made to abolish the fair, but the people of the town cling tenaciously to their ancient privilege. The tolls are collected by the Hendon Rural Council, who charge the stallholders so much for each hole made in the road, and the funds are used towards the repair of the highway.

CLASSES FOR SPEAKERS

A special course of tuition in public speaking, primarily intended for the benefit of Conservative women candidates and the wives of Parliamentary and municipal candidates, is to be given at Palace-chambers, Westminster, on Thursday mornings, at 11.15, beginning June 19. The series of six classes will be confined to 16 students, which will permit of individual tuition. The final class will be devoted to the asking and answering of questions at public meetings, and students will be shown how to deal effectively with hecklers and interrupters. A mock Parliamentary election, with students as candidates, will be included in the series. The fee for the course is 10s. 6d. Applications should be addressed to Miss Wadsworth, Palace-chambers, Westminster, S.W.1.

THE BONAR LAW COLLEGE

Many well-known lecturers have been secured for a special Conference Course on the Coal Industry and Empire Trade to be given at the Bonar Law College, Ashridge, during the fortnight beginning July 21. It is expected that many political students will spend their holiday at Ashridge. The fee for the fortnight's course, inclusive of board and tuition, is £7. Applications for enrolment as students should be addressed to the Principal, Bonar Law College, Ashridge, Berkhamsted, Herts.

Conferences

BUILDING SOCIETIES

STRIKING RECORD OF PROGRESS

Sir Enoch Hill presided at the annual conference of the National Association of Building Societies at Eastbourne yesterday.

In his opening speech, he referred to the agitation for the establishment of municipal savings banks, and said he thought it not unlikely that it would meet with some success in the near future. He believed that if a number of these banks should be established they would, after a period, meet with far less success and be less useful to the local ratepayer than their promoters claimed, because they were likely to meet the competition both of private enterprise, represented by institutions such as building societies, and of national facilities for collecting savings, to a degree which had not been fully anticipated by their promoters. Judging from the practice of the Birmingham Municipal Bank, the main object appeared to be not to promote thrift, but to attract capital for municipal expenditure. Last April £545,000 was received as deposits and £21,222 lent for house purchase. He was confident that their societies would more than hold their own against such competition, even if it were subsidized directly or indirectly from local rates.

INCOME-TAX PAYMENTS

The most important subject to engage the consideration of the Executive Committee during the past year had again been the subject of income-tax under "Arrangement B." Representations had been made from time to time during the year by the Executive Committee to the Inland Revenue that the terms of "Arrangement B" from the date of the last revision placed an undue burden upon building societies, having regard to the fact that no allowances or abatements of any kind were made in respect of personal claims, while the old proportion was retained for all small investments and the liability for tax on large investments was increased fourfold.

Negotiations between the committee and the Inland Revenue had arrived at the stage that the Inland Revenue desired to be furnished with particulars of investments in building societies, to enable them to ascertain what proportion of interest and bonus would be subject to tax and what proportion would be exempt from tax, and, when this information was available from returns proposed to be asked for from individual societies, the Inland Revenue would confer with the executive, and if the result showed that "Arrangement B" was unfavourable to building societies it would be equitably adjusted and amended; and if, on the other hand, the result showed that the Inland Revenue was deriving less than its due under the arrangement building societies must submit to a correction or an amendment in favour of the Revenue. At the same time it would be a national disaster to check the stream of investments in building societies, which had advanced £1,000,000 a week for the last three years for the purpose of building houses.

FIGURES FOR 1928 AND 1929

Advance figures supplied with the approval of the Chief Registrar showed the operations of the societies in England, Wales, and Scotland which had made returns for the year ended December 31. These figures were of the most gratifying nature, and they showed beyond doubt that, so far from the movement generally being unable, as was anticipated by some, to maintain the recent rate of increase, the past year had shown a far greater increase than any preceding year. The comparative figures were:—

NUMBER OF ACCOUNTS

—	1928	1929
Share investors	1,130,066	1,262,431
Borrowers	553,884	628,919
Total members	1,683,950	1,891,350
Depositors	356,549	392,686
Total accounts	2,040,499	2,284,036
	£	£
Total receipts	116,919,666	140,574,007
Advances on mortgage ..	58,664,684	75,104,247
Total mortgage assets ..	227,532,832	267,668,175
Total other assets ..	40,931,949	44,391,501
Total assets	268,464,781	312,059,676
Total undivided profit ..	13,816,879	15,671,022

A general trend was at all times more trustworthy than a mere phase, and it was interesting to record that during the last five years the number of open accounts had increased by 82 per cent., the annual income by 93, the amount of new advances upon mortgage by 85, the total assets by 115, and the reserve funds by 100. He thought this a wonderful and consistent increase.

The remedy for the deficiency of houses had baffled successive Governments for the past 10 years, and we seemed no nearer finding it. His view was that the trouble was largely an industrial one. He had never been able to appreciate, except on political grounds, the claim that occupiers of new houses should not be expected to pay rent proportionate to the cost of houses. If, as a nation, we were to return to greater prosperity, no commodity should be supplied on other than cost terms, except to persons in distress, and they should be assisted at the expense of the community and not by the house-providing section of the community. The Budget recently opened in Parliament had given them a nasty jar. It had added 12½ per cent. to their income-tax burden, without any regard to the exemptions and allowances to which as ordinary folk their members were entitled, and, in effect, another bit of the fruits of their labours and the exercise of their thrift had been bitten off to meet national expenditure. If this principle were extended to its logical conclusion, there would be no benefit in the exercise of thrift, and the source of capital upon which the life of our industries depended would be destroyed.

An effort had been made during the year to obtain from Mr. Snowden, the Chancellor of the Exchequer, some encouragement for the purchasers of homes. An appeal was made that the stamp duty at 10s. per cent. of value now limited to £500 houses should be extended to £1,000 houses, upon the ground that the cost of houses had approximately doubled since the 10s. per cent. rate was fixed in 1910 by Mr. Lloyd George, on the appeal of their association. It was also urged that the occupying owners of small houses should not be assessed for income-tax under Schedule A, because such assessments produced negligible revenue, and caused infinite trouble to the owners with non-taxable incomes, and a great expense to the Inland Revenue in cancelling the assessments. In thousands of cases purchasers of houses were worried by a demand for income-tax as soon as they had completed a purchase, generally before any beneficial occupation had been enjoyed, and they had been disheartened by an impression that in buying a house they had become liable to taxation which they would not otherwise have been subject to. He could not imagine how successive Chancellors of the Exchequer could fail to recognize the national economy of encouraging, even at a little cost, the creation of more owner citizens.

THE LOT OF THE THRIFTY

He was fully alive to the unprecedented, and in some ways depressing, conditions, both with regard to our national financial position, the blight of unemployment, which had increased to appalling proportions, the many objectionable characteristics of our national politics, and the crushing burden of national taxation and local rates. He entertained great concern with regard to the effect of the present tendency to withhold from the thrifty and industrious members of the community any encouragement in respect of their industry or their thrift, and to frame national legislation more and more upon party lines with the transparent object of offering to the electorate some bribe for its vote. When one considered that 11 out of 12 Parliamentary electors now paid no taxes whatever, consciously, it was impossible to avoid an anticipation that the lot of the thrifty, the industrious, and the enterprising was not likely to be improved until they themselves increased their number and became a greater and more powerful political factor at the polls. If as a nation we were to become enmeshed in the gospel of the distribution of the possessions of the well-to-do among the poor, irrespective of quality or service, there was only one way out of the morass which he could see, and that was in the greater extension and increase of building societies and similar institutions, by larger membership and operations in every possible direction.

He had read many criticisms of building society practice and many apprehensions as to what was likely to be their experience in the future, and some writers had not been reluctant to see great dangers ahead. He had been asked how they were going to maintain an annual income of £140,000,000, or to continue to increase their number of accounts by nearly a quarter of a million a year, or to find securities for new mortgage loans aggregating £75,000,000 per annum. Frankly, he did not know. He could not have told, 10 years ago, how, from then until now, they should increase their assets by over 300 per cent. He did know, however, that their financial resources were never so strong and their prestige never so high as at present.

EDUCATION FOR INDUSTRY

COOPERATION OF SCHOOL AND WORKSHOP

(FROM OUR CORRESPONDENT)

LIVERPOOL, JUNE 12

A conference of the Association for Education in Industry and Commerce was opened in Liverpool to-day.

LORD LEVERHULME, the new president, in his address said that Lever Brothers could claim to have taken for a long time a practical interest in the main problem with which that association was concerned—the further education of young people after they left school and entered industry. One important aspect of a day continuation school such as theirs at Port Sunlight was the maintenance of contact with the local elementary schools and the managers and heads of the departments in which the students were employed. It was now recognized throughout the offices and factory that a manager's report upon a student in his work hours was just as valuable to the principal as the principal's report upon the student in his school hours was important to the manager. In what manner could a business best recruit the type of man who could be looked upon to fill in later years the higher administrative positions? This was an era of rationalization, mergers, and big corporations, and examples of a small independent family business were becoming fewer. The directors of large organizations, often controlling numerous subsidiary companies, must ask themselves, "Where are the men who, 10, 20, or 30 years hence, will be sitting round this table either with us or in our places? How can we secure a supply of the right type of men to take charge of our various subsidiary undertakings?"

The larger the corporation, the less it became possible for every detailed problem to be submitted to the decision of the central headquarters and the greater was the necessity of having men capable of accepting responsibility and displaying initiative. Could education be moulded so as to supply this need? Faculties or Departments of Commerce had been established in several of the modern universities. No one could question the value, interest, and usefulness of the courses of study which they provided, but it had yet to be shown that they necessarily turned out more useful men for industry and commerce than other courses of study.

THE IDEAL SYSTEM

"We believe," added Lord Leverhulme, "that if the nation is going to spend vast sums, which it can ill afford, on further education, the education given should bear some relation to the work the pupil is going to do in later life. I see a real danger that this great question may get entirely into the hands of vague enthusiasts, who cry out for more and more education with a big E, and who are perfectly happy so long as they see more and more schools going up, with more and more teachers needed to fill them, and more and more young people turned out in the world with an array of half understood accomplishments, highly estimable, no doubt, but which it is entirely unnecessary to impart at the public expense. We believe that the ideal system, so far as industry is concerned, is that there should not be a sudden break between school and workshop or office, but that for a period the two should run concurrently."

DR. HETHERINGTON, Vice-Chancellor of Liverpool University, said education could not ignore the demands of business. An educational system which failed to produce competent men of business failed in part of its essential task.

CAPTAIN C. W. JACOB, a vice-president of the association, spoke of the difficulty experienced by heads of industry in knowing what to do with the flood of advice they received from specialists of various kinds. Business was different from the university, in that the former did not give a man time to ascertain facts before coming to a decision. The business man had to guess, and if he guessed right three times out of five he was getting a profit. (Laughter.)

Mrs. Mary Murray, of Navigation-street, Leigh (Lancs), was fined 10s. and bound over at Leigh yesterday for throwing a pan of boiling water over her sister-in-law.

HOUSING BY PRIVATE ENTERPRISE

STATE-AIDED TOTAL EXCEEDED

(FROM A CORRESPONDENT)

The latest official figures of the Ministry of Health reveal the unexpected fact that for the first time since 1914 the number of houses produced over a period of six months by unassisted private enterprise has exceeded the number produced under the Government housing schemes. Tables drawn up by the Garden Cities and Town Planning Association show that up to the end of last September the number of houses rated at or under £26 a year, and therefore mainly artisan dwellings, built without any form of State subsidy or assistance from rates reached a total of 348,219 houses. Since then the total number of dwellings provided since the War by unassisted private enterprise has increased to 388,564.

This surprising increase in the progress made by private enterprise is due, so far as can be learned, to a number of causes. First, many of the houses were originally intended to be built under the Act of 1923, but were not completed in time to qualify for the subsidy. Consequently the figures for the half-year were to some extent swollen. There are at least 20 local authorities within each of whose areas 300 houses or more have been built without State assistance during the half-year. Secondly, and at the same time, the change in housing policy since last September has produced a temporary reduction in housing. Assisted private enterprise under the Act of 1923 then ceased altogether. Thirdly, local authorities, quite clearly, have not been giving out contracts so freely as heretofore, in anticipation of the new activity which they will be expected to undertake under the terms of the Housing (No. 2) Bill.

ODDFELLOWS (MANCHESTER UNITY)

At the conference of the Manchester Unity of Oddfellows at Plymouth yesterday the directors reported that during the year the amount of the voluntary donations to the orphan fund had exceeded all previous records, £15,322 being received and 188 grants made to orphans. There were nine candidates for the position of Unity Auditor, and Mr. H. G. Pugh (Oswestry), a public auditor, was elected. Earlier in the conference the directors had unsuccessfully endeavoured to make obligatory the holding of the certificate as public auditor by the Unity Auditor.

GERMAN IRON AND STEEL FINANCE

SURVEY IN "THE TRADE SUPPLEMENT"

The results of the policy of rationalization in the German iron and steel industry are reviewed in an article which appears in to-day's *Times Trade and Engineering Supplement*. A table is given showing gross and net profits earned and ordinary dividends paid, and the writer of the article states that the most significant fact that emerges from these figures, which relate to companies controlling some 75 per cent. of the total productive capacity of the country, is that not one of the companies included incurred a loss in 1926-27, or 1927-28, or 1928-29, while most of them earned substantial profits. Moreover, each concern, besides making adequate provision for depreciation of machinery, built up a satisfactory reserve.

It is pointed out, however, that the position in Germany at present shows a radical change, and that as a result of the lack of fresh business in export markets in general the steel industry in recent months has experienced increasing difficulties. Blast furnaces have been damped down, operations in the steel works have been restricted, and many thousands of workers have been dismissed. The writer also declares that, in spite of comprehensive rationalization, Germany suffers from severe handicaps compared with her Continental neighbours, examples being heavier taxes and social charges, higher interest rates for capital, and higher transport charges and wages.

The Times Trade and Engineering Supplement is not published as part of *The Times*, but is on sale to-day separately, price 3d., and is obtainable from all newsagents and bookstalls. The annual subscription is 17s. 6d., post free at home or abroad.

RIFLE SHOOTING

THE ARMY OVERSEAS CHAMPIONSHIP

(FROM OUR BISLEY CORRESPONDENT)

The Army Rifle Association's statistics for 1929 concerning oversea events show that the 1st Rifle Brigade has won the Queen Victoria aggregate trophy for the second time in the last three years.

Since the 2nd Battalion won the championship trophy at home last year, The Rifle Brigade may now claim to be the best shooting regiment in the British Army. Changes in the scoring made last year render useless comparisons with previous years, but The Rifle Brigade has come from fifth place in 1928 to first in 1929 and has a clear lead of 198 points over the second unit. The 2nd Royal Ulster Rifles. The 12th Royal Lancers, who head the "India excepted" list of aggregates, also beat The Ulster Rifles, but only by 13 points.

The principal prize-winners in the Abroad series of non-central matches were as follows:—

QUEEN VICTORIA TROPHY (aggregate scores in matches for King George Cup, Royal Irish Cup, Young Soldiers' Cup, Squadron and Company Shield, M.G. Cup, and Duke of Connaught Cup).—India.—1 (The Trophy), 1st Rifle Bde., 2,781.80; 2, 2nd R. Ulster Rifles, 2,583.56; 3, 2nd R. Sussex Regt., 2,414.93; 4, 1st K.R.R.C., 2,217.7; 5, 2nd Suffolk Regt., 2,184.6; 6, 1st E. Yorks Regt., 2,152.58; 7, 1st E. Surrey Regt., 2,117.65. India excepted.—1, 12th R. Lancers, 2,597.32; 2, 1st Northamptonshire Regt., 2,221.13; 3, 1st Somerset L.I., 2,193.83; 4, 2nd Border Regt., 1,997.50.

KING GEORGE CUP.—Teams of six officers; 10 yds. delib. at 600 yds., 10 rds. with movement 600-100 yds.; 10 rds. snap at 300 yds.; h.p.s., 720 pts.—1, 12th R. Lancers, 516; 2, 2nd R. Ulster Rifles, 443; 3, 1st Rifle Bde., 434; 4, 1st Som. L.I., 394.

ROYAL IRISH CUP.—Teams of six w.o.'s and sergeants; as for King George Cup; h.p.s., 720 pts.—1, 1st Cheshire Regt., 434; 2, 1st Rifle Bde., 430; 3, 1st Gloucestershire Regt., 422; 4, 1st Devonshire Regt., 409.

YOUNG SOLDIERS' CUP.—Teams of 16; five rds. delib. at 200 yds.; five rds. rapid at 300 yds.; five rds. with movement 600-100 yds.; h.p.s., 960 pts.—1, 1st Rifle Bde., 763; 2, 2nd R. Sussex Regt., 717; 3, 15th/19th Hussars, 703; 4, 1st Som. L.I., 670.

SQUADRON SHIELD.—Teams of 12; as for King George Cup, but five rounds only in each practice; h.p.s., 720 pts.—1, A Sqdn., 10th R. Hussars, 350; 2, H.Q., 10th R. Hussars, 264.

COMPANY SHIELD.—Rifle and L.A. teams of 12; L.G. action practice at 300 yards, and the three King George Cup rifle practices; h.p.s., 1,080 pts.—India.—1, A Co., R. Irish Fslrs., 641; 2, I Co., 1st Rifle Bde., 589; 3, H.Q., 1st Rifle Bde., 570; 4, B Co., 1st Rifle Bde., 561. India excepted:—1, B Co., 1st Northamptonshire Regt., 550; 2, B Co., 1st Qn.'s Royal Regt., 524; 3, H.Q., 1st The King's Regt., 490; 4, A Co., 1st Som. L.I., 482.

M.G. CUP.—Teams of 16 from M.G. Sqdn. or Coy.; plates and 6ft. L.G. targets.—1, 1st The King's Regt., 790; 2, 12th R. Lancers, 788; 3, 2nd R. Ulster Rifles, 738; 4, Royal Dragoons, 665.

DUKE OF CONNAUGHT CUP.—Revolver teams of six; h.p.s., 360 pts.—1, 12th R. Lancers, 280; 2, 15th/19th Hussars, 274; 3, 1st Worcestershire Regt., 271; 4, 2nd Manchester Regt., 257.

1ST ARMY CUP.—Platoon rifle and L.G. teams; h.p.s., 960 pts.—India excepted:—1, No. 8 Pltn., 2nd Border Regt., 560; 2, No. 7 Pltn., 2nd K.O.S.B., 540; 3, No. 4 Pltn., 2nd K.O.S.B., 336

INDIA CUP.—Teams as for 1st Army Cup, but more ammunition; h.p.s., 1,364 pts.—1, No. 15 Pltn., 1st Hampshire Regt., 708; 2, No. 7 Pltn., 2nd Oxf. and Bucks L.I., 644; 3, No. 5 Pltn., 1st Cheshire Regt., 612.

ARTILLERY CUP (Anti-Aircraft L.A. Match).—Teams of six.—1, 20th Med. Batty. "A," 269; 2, 10th Light Batty, 254; 3, 20th Med. Batty. "B," 244.

CORPS SHIELD.—Rifle teams of eight; five rds. snap at 200 yds.; five rds. delib. and 10 rds. rapid at 300 yds.; h.p.s., 640 pts.—1, 2nd (Field) Co., RE., 421; 2, Corps of Mil Police (Egypt), 411; 3, No. 9 Co., R.A.O.C. "A," 409; 4, No. 9 Co., R.A.O.C. "B," 371.

HOPTON CUP—Platoon Rifle teams of eight; five rds. snap and 10 rds. rapid at 300 yds.; h.p.s., 480 pts.—1, No. 2 Pltn., R. Irish Fslrs., 333; 2, No. 10 Pltn., 2nd R. Warwickshire Regt., 296; 3, No. 11 Pltn., 1st Rifle Bde., 283; 4, No. 9, Pltn., 1st Rifle Bde., 272.

R. TANK CORPS MATCH.—Company teams of four light tanks.—1, No. 6 Armoured Car Co., 223; 2, B Sqdrn., 12th R. Lancers, 199; 3, No. 2 Armoured Car Co., 120.

AFRICAN CUP.—Teams of 16 African ranks; 10 rds. snap with bayonet fixed and 10 rds. snap standing, from a trench, at 300 yds.; h.p.s., 1,280 pts.—1, No. 13 Pltn. 6th King's African Rifles, 734; 2, No. 15 Pltn. 1st Nigeria Regt., 629; 3, No. 6 Pltn. 4th Nigeria Regt., 569; 4, No. 12 Pltn. 2nd Nigeria Regt., 541.

AFRICAN M.G. MATCH.—Inter-Unit Match, decided by average of all unit subsections competing.—1, 4th King's African Rifles, 172; 2, Somaliland Camel Corps, 120; 3, 4th Nigerian Regt., 114; 4, 6th King's African Rifles, 112.5.

MIDDLE EAST MATCH.—Rifle teams of 16; five rds. snap and 10 rds. rapid at 300 yds.; five rds. delib. at 500 yds.; h.p.s., 1,280 pts.—1, No. 7 Pltn. 2nd Assyrian Btn., Iraq Levies, 836; 2, No. 4 Pltn. Transjordan Frontier Force, 652; 3, No. 4 Pltn. Aden Protectorate Levies, 391.

INDIVIDUAL REVOLVER CUP.—H.p.s., 360 pts.—1, Lt. F. Snow, 2nd Manchester Regt., 295; 2, S.-M. S. H. Wass, R.E., 265; 3, Maj. A. A. B. Dowles, 1st E. Surrey Regt., 256; 4, Lt. M. E. Neuman, 1st Worcestershire Regt., 254; 5, Sgt. W. Meaker, 1st E. Surrey Regt., 246; 6, Cptn. J. Shirley, 1st S.W. Borderers, 241.

ARMY RIFLE CHAMPIONSHIP (India).—1 (Gold Jewel), R.S.M. G. F. Higgs, 4th Q.O. Hussars, 310; 2 (Silver Jewel), Sgt. W. A. Cherryman, 2nd B.B. and C.I. Rly. Regt., 300; 3 (Bronze Jewel), Major V. E. C. Dashwood, 2nd R. Sussex Regt., 300.

A wreath was laid on the Cenotaph yesterday by Major-General H. W. Higginson, in remembrance of all ranks of all the Battalions of the Royal Dublin Fusiliers who lost their lives during the War. The ceremony was attended by many officers and men of the Regiment.

H.A.C. IN CAMP

INFANTRY AND ARTILLERY TOGETHER

(FROM OUR CORRESPONDENT)

TIDWORTH, JUNE 12

The Honourable Artillery Company and the 5th Cavalry Brigade, who are spending 14 days under canvas at Windmill Hill Camp, near here, will complete their training this week-end.

The H.A.C. have pitched their tents on the side of the hill itself, and for the first time since before the War the artillery batteries and infantry battalion are in camp together as a regiment. For the past few years the infantry battalion has been in training with the 56th (1st London) Division, and both units have welcomed the chance of training together again. Lieutenant-Colonel W. A. Stone commands the infantry battalion, Major C. B. Broome "A" Battery, and Major W. G. O. Cutbill "B" Battery of the artillery.

The day of arrival was wet, but since then the weather has been glorious, though at times perhaps rather hot for training. Several interesting schemes have been carried out. At first they were on a small scale, but the first night operation this week included many of the Plain's familiar landmarks. The attacking force managed to cross the river Bourne after stubborn resistance in the neighbourhood of Sidbury Hill. They attacked Windmill at dawn and returned to camp for an early breakfast after a most successful night's work.

To-night the second night scheme will be carried through. The ground of the operations includes rough downland, woodland, and many features that will be used to the full by both forces, and an early return to camp to-morrow morning will be followed by a well-earned rest before making preparations for the departure to London on Saturday.

One of the competitions decided during camp has been the platoon competition, which embraced a forced march, three tactical schemes, and firing on Perham Down range. It was followed with a great deal of interest and was won by No. 16 Platoon (No. 4 Company). This morning in camp an alarm call was sounded and the regiment turned out in full battle order in nine minutes.

The 5th Cavalry Brigade is commanded by Colonel F. B. Hurndall, who, while commanding officer of the 14/20th Hussars at Tidworth, had three years on the Plain. Lieutenant-Colonel W. G. Charlesworth commands the Yorkshire Hussars, Lieutenant-Colonel H. Tallents the Sherwood Rangers, and Colonel C. J. Hirst the Yorkshire Dragoons. In the first week the regiments were engaged first in inter-squadron schemes and squadron drill, followed later in the week by regimental schemes, and the regiments were brigaded for the second week of training. On Tuesday they were inspected by Major-General A. E. W. Harman, Inspector of Cavalry, and the training programme is concluding with brigade schemes.

NAVAL APPOINTMENTS

The following appointments were made by the Admiralty yesterday:—

LIEUT.-COMMRS.—W. D. G. WEIR, to Vega (June 11); R. R. GIBBONS, O.B.E., to Argus (June 15); G. B. O'B. HARDING, to Woolston (June 16); C. E. P. HARRISON, to St. Vincent (July 21); and K. W. KIRBY, to Suffolk (July 22).

LIEUTS.—W. R. MARSHALL-A'DEANE, A. A. TAIT, and L. H. STILEMAN, to Vega (June 11); I. T. CLARK, to Vivid, for R. N. Barracks (June 16); and A. D. H. JAY, to Coventry (July 26).

INSTR. COMMR.—R. R. P. JONES, M.A., to R.N. College, Dartmouth (June 25).

WESLEYAN CHAPLAINS.—REV. G. H. BARNARD, to Egmont (June 11); and REV. I. DAVIES, to Victory, for R.N. Barracks.

PAYMR. COMMRS.—R. E. I. CROSSE, to Maine (June 24); G. H. LANE, to Courageous (June 28); B. M. PECK, to Coventry (Aug. 1).

PAYMR. LIEUT.-COMMRS.—L. J. GRAHAM, to Resolution (July 1); and F. M. JOHNSON, to Codrington.

PAYMR. LIEUT.—A. L. TAPPER, to Repown (June 14).

PROMOTIONS

PAYMR. SUB-LIEUTS.—J. H. P. CLOVER, F. JAMES, and J. F. BAIRD, to rank of Paymr. Lieut. (seny. June 15).

ROYAL NAVAL RESERVE

LIEUT.—G. GERETY, to Victory (June 14), to Defiance (July 5), to Vivid (July 19), and to Ramillies (Aug. 16).

SUB-LIEUTS.—W. C. SHEPHERD, to Victory (June 4), to Defiance (July 5), to Vivid (July 19), and to Royal Oak (Aug. 16); F. R. WOOLCOCK (actg.), to Vivid (June 14), and to Marlborough (July 26); and W. H. LAWS (proby.), to Vivid (June 14), and to Marlborough (July 26).

PROBY. MIDSHIPMAN.—W. R. JONES, to Rodney (June 14).

PAYMR. LIEUT.-COMMR.—F. C. MARTIN, to Victory, for R.N. Barracks (June 12).

ROYAL NAVAL VOLUNTEER RESERVE

SUB-LIEUTS.—R. F. CARSE, to Pangbourne (June 16); and A. F. COX (proby.), to Vortigern (June 14).

NAVAL, MILITARY, AND AIR FORCE

RETURN OF THE ENDEAVOUR

H.M.S. ENDEAVOUR, Captain J. A. Edgell, O.B.E., is expected to arrive at Malta this week-end from Haifa, on the conclusion of her hydrographic duties off the Palestine coast and in certain harbours in the Levant. The ENDEAVOUR is the best known of the four surveying ships in foreign waters, and was until recently at work in the southern approaches to Kamaran, Red Sea. During 1929, including the number of days on passage to and from surveying grounds, the ENDEAVOUR had a total of 203 working days, the largest of all the eight vessels, and she carried out special examinations in the vicinity of Jebel Teir Island and the Straits of Bab-el-Mandeb. The ENDEAVOUR is to leave Malta on June 30, and, after a call at Gibraltar on July 6, should arrive at Sheerness on July 15.

ARMY PROMOTIONS

Major M. D. Lecky, D.S.O., Royal Artillery, has been promoted to the rank of Lieutenant-Colonel with effect from yesterday, and has been appointed Commander, Royal Artillery, Aden.

Major P. W. Bliss, Royal Engineers, has been promoted to the rank of Lieutenant-Colonel with effect from June 6, 1930, and will take up the appointment of Commander, Royal Engineers, Highlands District, Perth, about September next.

Major H. F. Brace, D.S.O., M.C., has been selected for command of the 15th/19th Hussars, *vice* Lieutenant-Colonel J. Godman, whose tenure expires to-day.

Major and Brevet Lieutenant-Colonel W. C. Wilson, D.S.O., O.B.E., M.C., has been selected for command of the 1st Battalion, The Duke of Wellington's Regiment (West Riding), in succession to Lieutenant-Colonel F. H. B. Wellesley, whose tenure expires to-day.

LONDON SCHOOL OF ECONOMICS

The following officers (whose names are arranged in order of regimental seniority) have qualified at the Sixth Course in administrative training, held at the London School of Economics, October, 1929, to March, 1930, and will have the letter "e" placed after their names in the Army List:—

Major W. T. O. Crewdson, R.A.; Major A. Beatson-Bell, R. Signals; Major R. B. Horsfield and Captain C. M. Paton, Essex Regt.; Captain C. F. Webb, Manchester Regt.; Major J. Inglis, C.M.G., D.S.O., Queen's Own Cameron Highlanders (since retired); Captain J. S. Steele, M.C., R. Ulster Rifles; Major P. L. Spafford, O.B.E., Captain E. S. Unwin, M.C., and Captain G. Searles, R.A.S.C.; Major J. F. King and Major J. H. D. Sheppard, R.A.O.C.; Major E. K. B. Furze, D.S.O., M.C., A.E.C.; Major S. M. Cookson and Captain F. R. Bailey, I.A.S.C.

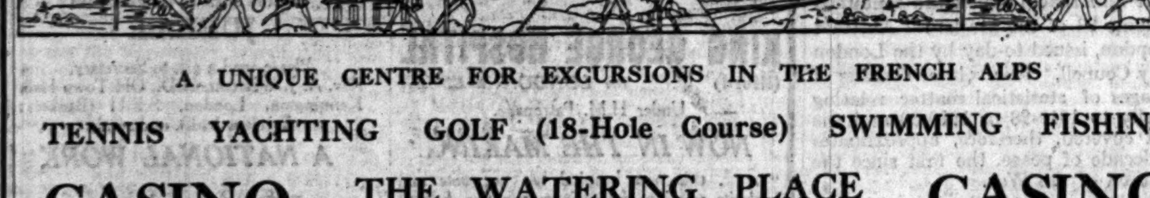
R.A.F. WEATHER WARNINGS

Warnings of the imminence of adverse weather conditions, such as squalls, thunderstorms, and gales, will be issued by wireless from the Air Ministry direct to stations likely to be affected. Preliminary warnings of such phenomena may be given in the routine forecasts mentioned in *The Times* on June 5, but a warning message will be issued in addition when it becomes evident that a station will be definitely affected. Normally, warnings will be issued during flying hours when the wireless stations are working, but in the case of flying-boat units, night bomber squadrons, and practice camps, they will be sent by telephone when the wireless stations are closed. During the winter months frost warnings will be issued to stations likely to be affected.

MOVEMENTS OF SHIPS

BARRY, June 11.—Wallace and Tenth Destroyer Division left.
COLOMBO, June 10.—Vindictive left for Aden.
COMOX, June 9.—Dauntless arrived.
CONCHILLAS, June 10.—Dragon left.
FRAY BENTOS, June 10.—Dragon arrived.
GEORGETOWN, June 10.—Heliotrope left for Tobago.
HELSINKI, June 11.—Centaur and Sixth Destroyer Flotilla arrived.
HONG-KONG, June 10.—Hermes and Thracian left for Amoy.
INVERGORDON, June 10.—Harmattan arrived.
LOWESTOFT, June 11.—Dunoon arrived.
MILFORD HAVEN, June 11.—Wallace, Vortigern, and Walker arrived.
NAGASAKI, June 9.—Cumberland left.
NANKING, June 9.—Seraph arrived. June 10.—Bridgewater left for Shanghai.
OSTEND, June 11.—Dunoon left for Lowestoft.
PENANG, June 11.—Iroquois arrived.
PORTSMOUTH, June 10.—Furious and Sesame left for Torquay.
QUEENSTOWN, June 10.—Scythe arrived.
RAS-AL-KHAIMAH, June 9.—Lupin left.
SINGAPORE, June 10.—Suffolk left for Penang. June 11.—Berwick left for Hong-kong and Magnolia left for Deli.
WUSUNG, June 10.—Bridgewater arrived.
YOCHOW, June 10.—Scarab arrived.

IDEAL HOLIDAYS
ON THE CONTINENT



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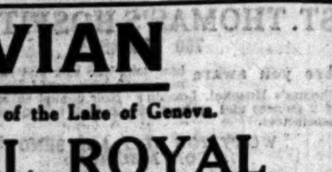
TENNIS YACHTING GOLF (18-Hole Course) SWIMMING FISHING
CASINO THE WATERING PLACE FOR RHEUMATICS CASINO
The Leading Hotel in unique situation
SPLENDIDE-ROYAL

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Letters to the Editor

NATIONAL MARK BEEF

SURVEYORS' SUPPORT

TO THE EDITOR OF THE TIMES

Sir,—Colonel Sir George Courthope, M.P., in writing to *The Times* on the 5th inst., did so as President of the Central Landowners' Association. He might also have done so in his capacity as a member of the Council of the Surveyors' Institution with the full support of his colleagues thereon. May I, as President of the Institution, support unequivocally everything he has said in his letter ?

We, as a body closely concerned in the management of rural estates, and indeed many of whose members are farming considerable acreages of land either on behalf of their clients or for themselves, have supported from its initiation the National Mark scheme as one of the means, each perhaps small in itself, of meeting the depression which has unfortunately overtaken our principal industry. Our experience of farming convinces us that the scheme will prove to be in the interest of both producer and consumer, and we sincerely trust that the Ministry of Agriculture will be able to remove such obstacles to its effective operation as may arise.

I am, Sir, your obedient servant,
ERNEST H. LEEDER, President.
The Surveyors' Institution, 12, Great George-street, Westminster, S.W.1, June 12.

ST. ASAPH CATHEDRAL

TO THE EDITOR OF THE TIMES

Sir,—The ancient Cathedral of St. Asaph is in sore peril. A settlement in the massive central tower, which has begun to lean to the south-west, threatens the stability of the fabric, especially the south transept. To check the movement the tower has been temporarily shored up under the directions of Mr. Oldrid Scott, the Cathedral architect, and Messrs. Thompson, of Peterborough. The underpinning of the foundations is an urgent necessity, and must be taken in hand without delay. The sum of £14,500 is needed. We appeal for speedy and generous help for the preservation of this historic church. Donations should be sent to the Dean, The Deanery, St. Asaph, North Wales.

We remain yours faithfully,
A. G. CAMBR: Archbishop.
J. C. DU BUISSON, Dean.
HENRY N. GLADSTONE, Lord Lieutenant, Flintshire.
JOHN E. GREAVES, Lord Lieutenant, Carnarvonshire.
HARLECH, Lord Lieutenant, Merionethshire.
POWIS, Lord Lieutenant, Salop.
R. W. WILLIAMS WYNN, Lord Lieutenant Denbighshire.
WATKIN WILLIAMS WYNN, Lord Lieutenant, Montgomeryshire.
The Palace, St. Asaph, June 11.

THE CROWN AND THE EMPIRE

TO THE EDITOR OF THE TIMES

Sir,—From recent pronouncements on the constitution of the Empire it appears that we are presented with a dilemma: either there are six Crowns united only by the personal tie, or the Crown is in some way "mediated" to the rest of the Empire, through the Parliament of the United Kingdom. The former is a doctrine which even to-day few would wish to maintain, and the latter must be unacceptable to those Dominions in which local nationalism is strong. There can be little doubt, however, that it was the latter which was held as the principle of Imperial government until the last few years. And, although, as interpreted by George III. and his advisers, it led to the loss of the American Colonies, it has made possible, as no other doctrine could, the development of the various Dominion Governments by the gradual relaxation of control from Westminster. But the stage of constitutional development is now past in all the larger of his Majesty's Dominions, except in India, which must necessarily be a separate problem, and in Africa, where there are very good reasons for retaining control outside the Union. It is permissible, therefore, to ask whether the dilemma is a real one, and whether the legal unity of the Empire might not be maintained by some doctrine more suited to the times.

Would it not be possible to consider the Crown as one and indivisible and the various Dominions as corporations of the King's subjects, holding certain rights defined by instruments registered not as Acts of the United Kingdom Parliament, but with an Imperial Privy Council ? This is in fact the status assumed, if the decisions of the Imperial Conferences are ever to be taken as evidence on any constitutional point; but the members of the various privy councils who attend the conferences have not been recognized *de jure* as forming one Imperial Council. Such a council, aided by a permanent secretariat under a Lord Privy Seal elected at the Conference, and with a Judicial Committee which was not simply a part of the Constitution of the United Kingdom, might well provide a solution acceptable to all interests. In particular, the Council might advise his Majesty in the preparation of a list of persons suitable to represent the Crown as Governors. Also, if there were one Imperial Privy Council, the representatives of the Dominion Governments, instead of their present unsatisfactory position as High Commissioners, might have the status of Ministers of the Crown *in partibus*, not *infidelium* but *amicorum*.

Yours faithfully,
WILLIAM KNEALE.
2, Westfield-road, Aberdeen.

A perfect meal for Summer days, which will give all the nourishment you need, must include a glass of delicious 'OVALTINE' Served COLD

Prices in Gt. Britain and N. Ireland, 1/3, 2/- and 3/9 per tin.
It is economical to purchase the larger size tins.

BRITISH FILMS IN THE DOMINIONS

A CANADIAN VIEW

TO THE EDITOR OF THE TIMES

Sir,—In the interests of a real knowledge of the motion picture situation, will you permit one who is also in the business in Canada to correct some of the rather misleading statements made at the Empire Chambers of Commerce Conference with regard to Canada's acceptance of British Empire films ?

The plain facts are that Canadians have never been given an opportunity now for many years to say whether they like British pictures or not. The theatres, when not leased to American producers under the block booking and blind booking system, are unable to obtain British or other world films other than Hollywood from the exchanges maintained by American distributors.

Before the War our programmes were practically all British, and the pictures were of a very fine type. Then America superseded with her product. There is very little use British producers trying to break in on the Canadian market until the Government comes to the rescue with protective quota legislation, as even were an exchange established there are not enough independent theatre men in Canada to make it worth their while to establish an exchange. If the British built their own theatres, and maintained their own exchanges (and cut out the blanket North America contract when selling to U.S.) in Canada, they might be able to show their pictures ; but the population here, being scattered, would not warrant building a British theatre opposite the leased houses in every village and town in Canada. Therefore quota is their only salvation. Then all Canadian theatre owners will be released from the system which makes them buy in one market only.

As to the alleged statement of Mr. J. S. Cooper which suggests that British pictures are not a box-office receipt in Canada, I cannot think how he knows whether they are or not. How many has he seen? And the one or two that leak through to some small theatre from an American exchange are generally in such poor physical condition (and sepia in tone, which is strange to eyes accustomed to the clear black and white of Hollywood photography) that they are no advertisement for the product.

Many Canadians will remember that only four years ago the film of the Prince of Wales's tour was refused booking in Canada until the Imperial Order of the Daughters of the Empire patriotically secured and exhibited it in the principal Canadian cities. In similar fashion British "talkies" now seem to find their path hindered in British countries; although, in order to placate the demand of the people in these countries, Hollywood itself is engaging British actors and casts to put on talkers for them. In proof of how popular the British atmosphere is, *Disraeli* broke all records for box-office receipts in Canada, although it was not given the best or largest houses to play in.

As is evidenced by resolution after resolution passed in men's and women's organizations in Canada, Canadians want to be done with this system that says how they must be entertained by one brand of amusement only. Release the theatres to a world market and let our great French population see French films, our other new Canadian pictures from their old homelands, and certainly a preponderance of British Empire pictures, so that we shall grow to be a broadminded and educated people exchanging views with the rest of the world. The Federal Motion Picture Bureau at Ottawa make splendid industrial and scenic view films of Canada. How many do you see in Britain of these ? We hardly ever see any of them here, and where they go is beyond me, unless they get lost in some U.S. exchange. Mr. Cooper alleges that Governments must not meddle with legislation about entertainment. To-day Governments are all interested in pure food laws, health, and hygiene, and mental health should be the first concern of any Government where the youth of her nationals is concerned. Are night clubs, excessive drinking scenes, and historical inaccuracies no concern of those whom posterity will judge ?

I am, &c.,
PERCY EGERTON STERLING.

MR. GLADSTONE'S COURTESY

TO THE EDITOR OF THE TIMES

Sir,—The following correspondence transcribed from my recollections of half a century ago furnishes an additional striking instance to those already recorded in your columns of Mr. Gladstone's accessibility to all, and one which seems to be deserving of record.

Just after Mr. Gladstone's return to power in 1880 a public school boy, son of an Indian judge, who had had a financial disaster, left school early and came into my father's office. He wrote to Mr. Gladstone a letter on the following lines :—"I know, Sir, that you are a very great Greek scholar and I should be grateful if you could tell me the difference between the two sentences : εἰ ποιῆς ἁμαρτάνεις. ἐὰν ποιῇς ἁμαρτάνῃς." A reply came from Mr. Gladstone's secretary : "I am desired by Mr. Gladstone to acknowledge your letter and to say that at this distance from his Greek studies he cannot trust himself to define the difference between the two sentences you quote, but he desires me to send for your acceptance a copy of his 'Homeric Symphonies.'"

The following day the vicar of our town, Horncastle, called upon my father and said : "I have had a letter from Mr. Gladstone about a boy in your office who has written to him. He wishes me to coach this boy at night and see if he could successfully take a university course."

The boy ultimately obtained a commission in the Army and had a successful career. The incident is a striking illustration of the willingness of this great man, burdened with all the cares of a great Empire, to pause in the midst of his work to interest himself in one struggling student.

Yours faithfully,
HENRY S. LUNN.
Reform Club, June 12.

THE MEANING OF LIFE

TO THE EDITOR OF THE TIMES

Sir,—I shall be grateful if, in your courtesy, you will kindly allow me to quote some sentences from the late Professor von Harnack's "What is Christianity ?" They seem to me to be very revealing both as to the great scholar's own heart-faith and also as an indication of the only way to a realization of the true meaning of life.

"Gentlemen, it is religion, the love of God and neighbour, which gives life a meaning; knowledge cannot do it. Let me, if you please, speak of my own experience, as one who for 30 years has taken an earnest interest in these things. Pure knowledge is a glorious thing, and woe to the man who holds it lightly or blunts his sense for it. But to the question, Whence, whither, and to what purpose, it gives an answer to-day as little as it did two or three thousand years ago." (pp. 305, 306)

"No! the Christian religion is something simple and sublime; it means one thing and one thing only: Eternal life in the midst of time, by the strength and under the eyes of God." (p. 8)

"The great English philosopher John Stuart Mill has somewhere observed that mankind cannot be too often reminded that there was once a man of the name of Socrates. That is true; but still more important is it to remind mankind again and again that a man of the name of Jesus Christ once stood in their midst." (p. 1)

We may go farther. Jesus Christ still stands in our midst, "in another form," and those who live and learn in His bracing and enriching fellowship find the meaning and the value of life. For them life becomes a romance of such expanding experience that death itself can be faced with serenity and eager hopefulness. It is "eternal life."

I am yours faithfully,
E. W. PRICE EVANS.
Pontypool, June 11.

THE THOMAS'S SPLINT

TO THE EDITOR OF THE TIMES

Sir,—I am constrained to reply to "M.D." lest his doctrinaire objections to the Thomas's Splint be taken seriously. There is nothing to add to or to subtract from my earlier letter ; neither is there need to enter into a discussion of surgical details. The use of the Thomas's Splint as a first-aid appliance passed beyond the experimental stage in the early years of the War. Its use in the front line by first-aiders reduced the death-rate from compound fractures of the thigh by 75 per cent. My experience of its use in civil first aid has confirmed what I saw while serving as a surgeon in France during the War.

Yours faithfully,
THOMAS E. A. STOWELL, M.D., F.R.C.S.
June 11.

"THE HARRIS FAMILY"

AN AMERICAN ENTERPRISE

TO THE EDITOR OF THE TIMES

Sir,—I beg to enclose you the original of an advertisement that I have received to-day from America, of which the following is a copy :—

"Harris Family Records"

Dear Mr. Harris,—Do you know that you are a direct descendant of the Harrises who have been makers of history ? Do you know you are related to the Harrises who are doing big things to-day ?

Down through the feats of battle and statesmanship "HARRIS FAMILY RECORDS" carry you through its fascinating pages. It tells why "the Harris Family" is recognized among the "Best Families."

"HARRIS FAMILY RECORDS" contains family trees and data covering all branches of this great family in the British Empire and the United States, including your own, from about A.D. 1180 down to 1929, giving leading facts, dates, &c. ; records of military, political, ecclesiastical, and other public service ; beautiful illustrations and Coat of Arms in colors ; early Harris settlers in the Colonies and their descendants ; Harris poetry ; bibliography ; &c. All data guaranteed authentic. A handsome volume bound in the finest Royal blue library buckram cloth, with titles and your own name in gold on the cover. Printed on the finest quality English heraldry paper, 8¾ × 11in., with gold edges.

Volumes of such records cost thousands of dollars to prepare. They usually sell for at least $100.00 each, but, thanks to the generous original contributors of the Harris Family, we are able to send you one of these beautiful volumes at the extremely low price of $10.00.

You will agree that "HARRIS FAMILY RECORDS" is worth its weight in gold, otherwise you may return your copy within 3 days and your money will be cheerfully refunded.

This volume makes an excellent gift to members of your family. We have only a few copies left, and your order should reach us without delay.

You have pride in your family. You want to be intelligent about your forebears and your kinsmen. Please mail your subscription TO-DAY.

I replied as follows :—

I am afraid you are mistaken. I am not a direct descendant of the Harrises who have been "makers of history" nor a "relative of the Harrises who are doing big things to-day." My humble Quaker ancestors performed no "feats of battle or statesmanship," nor even shone in ecclesiastical or public services, nor am I a member of a "Best" Family—and I don't want to be.

A book with my own name stamped in gold letters on the cover would never be allowed in my library. Even coats of arms in colour awake in me no enthusiasm. I can imagine what Harris poetry is like. I ought to know. I once wrote some myself.

As to the "Harris Family Records," the generous original contributors can have the whole edition so far as I am concerned. The book *may* be worth its weight in gold, but if so, why sell it ? I like my family far too much, and have too much respect for myself, to make a gift of a copy of any such work to any member of it. Least of all do I want to be intelligent about my forebears. I know that kind of bore.

And America claims to be a Democratic country !

I am, Sir, yours faithfully,
A PERSON OF THE NAME CONCERNED.

TAXES AND CAPITAL IMPROVEMENTS

TO THE EDITOR OF THE TIMES

Sir,—In the seven years ended June 30, 1928, a plantation company, of which I am chairman, has paid tax amounting to £25,852 on profits assessed by the Inland Revenue at £126,671. During the same period the company has paid dividends amounting to £64,250.

The difference between the Inland Revenue assessments and the amounts which the directors have thought it prudent to distribute in dividends, amounting to £62,421, has been retained in the business and spent on improved housing for the European superintendents and native labour force and on bringing up to date the estate factories. If such expenditure had not been undertaken the company could not have carried on its business.

It is continually stated that the source of most of the evil from which industry is suffering is inefficient and out-of-date plant and machinery, but the above figures give some idea of the difficulties of maintaining efficiency and of the advantages enjoyed by all concerns registered in other countries. What chance has any trade or industry in this country of competing with the same trade carried on elsewhere ? If my company had £12,077 which it has paid in taxes on profits retained in the business, we should probably rebuild another factory, which would give employment to a certain number of men in this country, but perhaps it is quicker to hand over the money in doles to the unemployed.

Yours faithfully,
NORMAN S. PRYOR.
37, King William-street, E.C.4.

BUILDING REGULATIONS

TO THE EDITOR OF THE TIMES

Sir,—What possible justification can there be for every borough and urban district council having its own regulations on such matters as the loads for which floors are to be designed and the stresses to which steel frames in buildings may be subjected, as if steel was stronger or weaker in one part of the country than in another, or as if an office floor, for example, required to be much heavier in Glasgow than in Preston ? The cost of industrial structures is frequently double as great in some districts as in others, and factory owners have often found it necessary to choose areas out of London, for example, so as to avoid these additional costs. Some districts, it is true, have copied the L.C.C. regulations, but this is a move in the wrong direction, for these are, unfortunately, framed without regard to the cost imposed on the building owner.

As an example of the L.C.C.'s attitude towards building, the two following facts may be mentioned. The Steel Frame Act of 1909 has not since been amended, though great advances have been made in industry, and although the loads required to be designed for are in many cases 50 per cent. greater, and more, than in America and the Continent. It is true the Council have the right of waiver, which they will exercise to a limited degree, but subject to so many fresh stipulations as largely to neutralize the value of the consent, and every such application takes six weeks or more, which greatly hinders rapid building. The principle of having out-of-date regulations which require to be relaxed in every case by arbitrary exercise of right of waiver is undoubtedly bad.

A second example relates to the regulations of 1915 governing reinforced concrete. This industry is so recent that by 1923 these regulations urgently required revision, a fact sufficiently obvious when it is recognized that in the interval the quality and strength of cement had nearly doubled. Indeed, the L.C.C. recognized the need, by submitting in January, 1925, to the Institution of Civil Engineers, the Royal Institute of British Architects, the Institution of Structural Engineers, and the Surveyors' Institution, a revised draft which these bodies found so onerous that they appointed a joint committee, of which I was latterly acting chairman, to draw up a fresh draft which would greatly reduce the cost of building, and in which the number of regulations was greatly reduced and simplified.

This document, having the support of all these influential bodies representing the professions involved, and prepared by them to assist industry (it does not assist them), was sent to the L.C.C. on September 17, 1925, and a formal acknowledgment of receipt was received on October 20, 1925. Further letters asking for the Council's reply were sent on January 25, 1926, and March 26, 1926, and postcards of acknowledgment were received, since when nothing has been heard of this document, and the obsolete regulations are still trammelling industry.

Yours faithfully,
OSCAR FABER.
37, Duke-street, W.1.

Points from Letters

ENGLISH ART AT KENSINGTON

I strongly support Mr. C. F. Annesley Voysey's plea that more attention should be given to the wonderful exhibition of Medieval English Art at South Kensington. I venture to suggest that it would be a great help and delight to many if this North Court display were included as one of the lecture tours of the exhibition, preferably the tour on Saturday afternoons at 3 p.m. It is very strange that few people attend these interesting lectures at the Victoria and Albert Museum, although those at the British Museum—on Saturdays at least—are well supported. Would not judicious advertising of this great medieval art attraction be a means of acquainting the present generation of the really wonderful collection of arfts and crafts available at South Kensington, all of which, of course, are free of charge ? Further, with India so much in the public mind just now, the lectures at the V. and A. India section are of topical interest.—Mr. J. Wilson-Haffenden, Homewood, Fairdene-road, Coulsdon.

FREE TRADE AND WIDE FRANCHISE

Whether free trade or protection is the better way for the nation to make wealth, free trade with a wide franchise is the surest way of wasting it. With a wide franchise and free trade at least two out of three voters are unconscious of any tax unless they smoke or drink. They can cheerfully vote for whoever will spend most on free social services and pensions. Why should they worry about public extravagance while they think someone else will pay for it ?—Brigadier-General D. Brady, Rath, Lismore, Co. Waterford.

THE PAGEANT OF WALTHAMSTOW

The Pageant of Walthamstow is to take place early in October next. This pageant is, primarily, to commemorate the granting of the Charter to this borough; and, secondly, to interest our school children in the history of our town. The pageant is being produced by a strong committee drawn from the various education authorities and the local Antiquarian Society. The Mayor is the president and the Director of Education is the chairman of the committee. There will be 12 episodes giving pageant representations of events in the history of Walthamstow from the Conquest to the present time. Selected scholars from all the secondary, central, and senior schools are taking part in what will assuredly be a pageant worthy of the town, with its historic associations of 800 years and more.—Mr. George F. Bosworth, Hillcote, Church Hill-road, Walthamstow.

THE ENGLISH COUNTRYSIDE

I have read Mr. Webb's letter in your issue of May 27 regarding a file of *The Times* in which he mentions what one owes to the habit of reading daily *The Times*, and absorbing not only news, but literature of the highest class. The beautiful photograph of the chestnuts of Milton Abbas reproduced in your same number reminded me of another debt which readers, especially those overseas, owe to *The Times* since photographs of scenes from the English countryside have been published in its numbers.—Mr. G. D. Thomas, Sohag, Upper Egypt.

LUGGAGE IN ITALY

Hand baggage is supposed to consist of small portable articles. The first-class compartments in Italy are constructed to carry six passengers, the second-class eight passengers. The limitation of 45lb. is extremely liberal. Fancy if each of eight people wish to stow 45lb. on the rack. The quantity and bulk of luggage which we English people bring into the carriage when travelling on the Continent shows a great disregard for our fellow-passengers. In Italy, as in most other countries, there is no free allowance on luggage conveyed in the luggage van. I frequently hear my fellow countrymen complain about these charges for baggage. The fault, if any, is that the English railway companies carry a hundredweight of luggage free of charge.—Mr. Nowlson Parham, Birmingham.

THE FIRST POSTCARDS

In the interesting Article (VIII.) on the Gladstone Papers the statement is made that postcards were first issued to the public on February 1, 1875. I have before me a postcard dated October 4, 1870. This was sent to me when a boy at Helidon Vicarage School, in Northamptonshire. The writer was Mrs. Packe, my aunt, still living, then Miss Elinor Isham, who walked over from Lamport to Brixworth to buy these cards on the first day of their sale at the post office there.—The Rev. H. Isham Longden, Heyford Rectory, Northampton.

WEATHER IN THE LAKES

The Lake District on Monday welcomed the first rain since May 17. People are so ready to speak ill of our weather that it is only common justice to give some prominence to a heat-wave which has lasted three weeks without a break, at a time when the South of England has been complaining of the cold and wet. We have been watering hard for the last 10 days or so, for April and May have been exceptionally dry months here, in addition to the recent heat, so that the rain, though it chose an unfortunate day on which to arrive, was urgently needed.—Miss C. D. Crewdson, Green Close, Windermere, Westmorland.

ORFORD CASTLE

I visited Orford Castle more than 40 years ago. At that time there was no necessity to storm it or to commit a technical offence to gain access to it. Admission was freely granted. In Murray's Handbook for England and Wales, second edition, 1890 (revised by myself), a description of the castle is given, and it is stated that "a stair in one of the flanking towers leads to the third storey, which was roofed and floored in 1831 by the late Marquess of Hertford, and which now serves as a dining-room for picnic parties."—Mr. H. M. Cundall, Richmond, Surrey.

ENGLISH WINES

In reference to the correspondence in your columns on the subject of orange culture in England, it is of interest to remember that there was formerly a flourishing wine trade from English-grown grapes, with its centre in Gloucestershire, and that this was killed not by the quality of the wine, which is said to have been good, but by the competition with the Rouen wine-importers, who used to land their wares at the Dowgate Dock (still to be found off Thames-street). This happened in the fifteenth century, and the site became known as the Vintry, a title which lingered until quite recent times. Vintners' Hall still remains as a reminder of the early ventures of our Rouen rivals.—Lieutenant-Colonel R. H. Elliot, 54, Welbeck-street, Cavendish-square, W.1.

OBSERVING A METEOR

The meteor seen from Yorkshire on Sunday night was observed from a yacht moored between Irstead and Barton Broad in Norfolk. It occurred at 1.35 on Monday morning, and from the time we first saw it to the extinguishment, about four seconds, appeared to travel nearly horizontally from N.E. to S.W. through 90deg. fairly low in the sky towards the north. To my sleepy eyes it looked about 200 yards away, a brilliantly luminous sphere about the size of a loaf, and had no tail. While remarkably beautiful, it seemed incredible. Incidentally I was glad to see the meteor reported in the Press, because I was tired of the polite smiles with which my account was greeted by incredulous friends.—Mr. L. W. Sankey, 7, Chancery-lane, W.C.2.

STAG-HUNTING ON EXMOOR

Mr. Crampton seems to think that if any are injured financially by the cessation of stag-hunting on Exmoor, the R.S.P.C.A. should compensate them and give them pensions. The funds of the society are not subscribed for purposes other than the prevention of cruelty to animals, and therefore must be employed in that field of effort only. Owners of factories were not compensated for the cessation of child labour in those factories.—The Hon. Stephen Coleridge, The Ford, Chobham.

DESTRUCTION OF WILD FLOWERS

The formation of floral sanctuaries is, no doubt, a good movement, although great care and discretion are needed in transplanting wild plants from their natural surroundings. This should always be done under the guidance of a botanical expert, who knows the correct time for digging up a specimen, the proper method of packing, and who also can judge whether, in the case of our rare plants—especially orchids—it is wise to move them at all. The real remedy lies in educating public opinion, and in taking all measures possible to protect our native flora from the hands of the spoiler. I certainly think that children and young people—like the Girl Guides referred to by Dr. Rastall—should not be allowed to roam the countryside without having a responsible person with them to check all undue picking.—Eliza Vaughan, Turners, Rayne, Essex.

WATER FOR DOGS

Your entertaining but rather saddening article on "Mad Dogs," and the neglect and cruelty which often led to this condition 100 years ago, impels me to point out that there are even now very few drinking places in most towns where dogs can be sure of finding the clean water so necessary for them. Especially is this the case at the seaside, where if fountains exist they are usually securely barricaded against the creatures that most need them, with the result that dogs may be seen trying to quench their thirst with salt water.—Mrs. Binstead, St. Andrew's House Club, 31A, Mortimer-street, W.1.

DEVELOPMENT OF GUILDFORD

OLD CAVES OPENED

KING JOHN'S WINE CELLARS

(FROM OUR SPECIAL CORRESPONDENT)

GUILDFORD, June 12

Guildford to-day added to its historical attractions when the Mayor (Mr. C. T. Bateman) opened the caverns, situated near the ancient Castle in the heart of the borough, which are stated to have existed for 800 years and to have been used as wine cellars by Kings of England. The caverns, eight in number, are entered from a pleasure ground known as Racks Close, a name derived from the wooden racks on which the clothworkers of Guildford stretched their lengths of cloth. Six of the caverns have been made safe for visitors and lit by electricity, and will shortly be open for public inspection.

The Corporation of Guildford have just published a history of the caverns, written by Dr. G. C. Williamson, which states that they were quarries from which very hard chalk was taken and used, not only in the Castle, St. Mary's Church, and the oldest houses, but also in some ancient mantelpieces. With reference to their use as "the King's wine cellars," it is stated that as early as the reign of King John allusions are to be found to wine being sent down to Guildford. "In fact," it is added, "in the eleventh year there is a curiously amusing instance of the use of wine, where it is stated that the Bishop of Winchester, being with the King at Guildford, was fined one cask of good wine for not reminding the King to give a girdle that he had promised to Lady Albemarle." Reference is also made to an allusion in 1232 to wine being sent down to Guildford to "the cellar near to the King's Castle" ; and it is added that there are over and over again allusions to wine sent down to Guildford, that it was lodged near the Castle, in the cellars, for the use of the King. Nothing could be more convenient in Guildford, it is stated, than these quarry holes as suitable cellars for wine, which was, of course, in barrels. A small party of visitors, the guests of the Mayor, was conducted through the caverns to-day. Neither barrels nor wine are there now, and it is stated that the only things of importance that have ever been found in the caves are two keys, one of which belongs to the sixteenth century.

After the inspection of the caverns, the Mayor entertained the visitors at luncheon at the Guildhall. Members of the Corporation and the Bishop of Guildford were also present.

The Mayor referred to the historic features of the borough, and said they possessed ancient buildings which delighted American and Continental visitors. Before long there would arise on Stag Hill, within the borough, a cathedral which would rank with Truro and Liverpool.

THE CATHEDRAL

The Bishop of Guildford, referring to the cathedral, said Guildford was a very growing town, and there was little doubt that in a short time the knoll known as Stag Hill would be a centre where the old town and the new town would find common ground. They regarded the site as aptly placed for the cathedral. From Stag Hill on a clear afternoon they could see something like one-half of the diocese of Guildford. It was a commanding site such as appealed to the architect. They were informed that they must appeal, first of all to the architectural profession as a whole. To prepare for an open competition took some time ; they must have some idea of the size of the cathedral and the general plan. They had to feel their way carefully and consider exactly what they wanted, and get architects to send in designs. They believed that they would enlist not only the interest of the diocese of Guildford, but also the active support of every one interested in the growth of the Church.

He hoped they would build something larger in size than the Cathedral of Truro, because there was no doubt that in 35 or 40 years' time the population of that diocese would be something like a million. London was spilling over into it. The Cathedral must be of considerable size, or at all events so designed that two or three more bays could be added to it. A modern cathedral must be built in the direct line of the tradition of English architecture. They did not want to break away into anything foreign. They did not want to ignore their past and start building anew as if they had no great tradition of church building behind them. They could not have a cathedral which was merely a copy of any medieval church, but wanted something more open to sight and sound. There must be a great space from which it would be possible for anyone to see the pulpit and the main features of any service uninterrupted by great columns or piers.

After the luncheon the Mayor's guests made a tour of the district. On their return to the Guildhall the town plate was exhibited and described by Dr. G. C. Williamson.

POST-WAR LONDON

A STATISTICAL REVIEW

Some remarkable figures are contained in Volume 23 of the Statistical Abstract for London, issued to-day by the London County Council. This volume consists of 100 pages of statistical matter relating generally to 1919-28 or 1920-29 and the period covered, therefore, approximates to a decade of peace, the first since the conclusion of the War.

In the 10 years 1904-13 there were 1,189,060 births in the Administrative County of London ; in the period 1920-29 the figure was 868,900. Deaths during the same periods numbered 677,693 and 561,432. The natural increase—excess of births over deaths—was 511,367 in 1904-13 and 307,468 in 1920-29. Deaths of infants at ages of less than one year numbered 140,076 in 1904-13 and 60,644 in 1920-29. "These figures," it is stated, "provide an amazing and welcome contrast. If they are related to births, as is usually done, the deaths under one year of age per 1,000 births were 118 in the earlier decade and 70 in the later." The corresponding figures for Greater London showed a similar relation. The figures for the two decades (the earlier being placed first in each case) were:—Births, 1,850,036 and 1,440,328; deaths, 979,306 and 889,219; natural increase, 870,730 and 551,109; deaths under one year of age, 207,864 and 93,399. Marriages solemnized in the administrative county totalled 399,667 in 1904-13 and 418,828 in 1920-29.

PROGRESS IN HOUSING

In the 10 years ended March 31, 1914, the London County Council provided 5,080 working-class dwellings. In the 10 years ended March 31, 1929, it provided 34,904, involving an aggregate capital expenditure of £25,220,218, compared with £1,290,009 for the pre-War decade. In the period April 1, 1919, to December 31, 1928, the City Corporation and the Metropolitan borough councils provided 10,169 dwellings. Figures are not available for the corresponding period before the War, but during the nine years ended March 31, 1914, the authorities in question provided 1,028 houses.

During the eight years ended March 31, 1914, the expenditure of local authorities (including London's proportion of the expenditure of authorities whose areas include the county) amounted to £210,010,600, compared with £455,390,569 for the eight years ended March 31, 1927. Of these sums, totals of £124,947,985 and £240,302,786 respectively were raised by rates, the average rates in the pound raised during the two periods amounting to 7s. 0¼d. and 11s. 2½d. respectively.

In the period 1904-13 omnibus and tramways undertakings operating in Greater London carried 10,153,000,000 passengers; during 1920-29 they carried 24,805,000,000 passengers. Of the increase, omnibus companies participated to the extent of 10,992,000,000. Street accidents over the same periods in the Metropolitan Police District involved the death or injury of 169,768 and 348,835 persons respectively. In the pre-War period deaths numbered 3,414, and in the post-War period 8,221. Mechanically propelled vehicles were concerned in 1904-13 in 67,190 cases (1,901 deaths); in 1920-29 in 258,262 cases (7,868 deaths).

The volume may be purchased either directly or through any bookseller from P. S. King and Son, Limited, 14, Great Smith-street, Westminster, S.W.1, at 2s. 6d. a copy.

The annual conference of the Institution of Municipal and County Engineers will take place at Scarborough from July 9 to July 12.

HOSPITAL AND INSTITUTION APPEALS

CANCER

IMPERIAL CANCER RESEARCH FUND
(Under the direction of the Royal College of Physicians of London and the Royal College of Surgeons of England.) The scope of the work embraces detailed investigation of Cancer as it occurs in the human race and in the vertebrate animal kingdom.
DONATIONS and SUBSCRIPTIONS should be sent to the Honorary Treasurer, 8-11, Queen Square, Bloomsbury, from whom also a Form of Bequest can be obtained.

THE CANCER HOSPITAL (FREE)
FULHAM ROAD, LONDON, S.W.3.
Devoted both to Treatment and to Research.
A certain number of beds are provided for inoperable cases, who are kept comfortable and free from pain.
An urgent appeal is made for £150,000
for Building Extensions, the first part of which will be wards for "middle income" patients who can contribute towards their cost.
AND ALSO FOR RADIUM
Bankers—Coutts & Co. Secretary—J. Courtney Buchanan.

FOR SAILORS

ALL THE DAYS—in a hundred ports—in a thousand ways in Service for the Sailor.
The British Sailors' Society extends a friendly hand and provides a real British Home from Home. In 1929 245,000 Beds were provided, and 1,400,000 visits made by Sailors.
The BRITISH SAILORS' SOCIETY
Now in its 113th year. Help Urgently needed.
Please send to SIR ERNEST W. GLOVER, Bart., Hon. Treasurer, 680, Commercial Road, London, E.14.

FOR CHILDREN

ROYAL NATIONAL ORTHOPÆDIC HOSPITAL
FOUNDED 1838.
Great Portland Street, London, W.1.
Country Branch, Brockley Hill, Stanmore, Mddx.
H.R.H. THE DUKE OF GLOUCESTER, K.G., President.
CURES CRIPPLED CHILDREN
Number of Out-Patients in 1929, 108,254.
470 Beds—Open-Air Wards and Sunlight Treatment.
A long list of children waiting their turn for cure.
FUNDS URGENTLY NEEDED
Over £50,000 must be raised each year.
Please send a donation to the Secretary.

HOSPITALS NERVOUS DISEASES

WEST END HOSPITAL for NERVOUS DISEASES
73, Welbeck Street, W., and Gloucester Gate, Regent's Park, N.W.
URGENTLY NEEDS YOUR HELP
For men, women and children suffering from Nervous Diseases, which are ranked fourth among the principal causes of death, and embrace a wide variety of serious complaints, including paralysis, epilepsy, encephalitis lethargica and neurasthenia.
J. P. WETENHALL, Secretary.

The NATIONAL HOSPITAL
QUEEN SQUARE, LONDON, W.C.
For the relief and cure of Diseases of the Nervous System, including Paralysis and Epilepsy.
Help the oldest and largest hospital of its kind.
GODFREY H. HAMILTON, Secretary.

GENERAL HOSPITALS

KING GEORGE HOSPITAL (Ilford) for LONDON-in-ESSEX
Under H.M. Patronage.
NOW IN THE MAKING
". . . this new hospital has no roots and both its creation and maintenance are full of difficulties. Let us do what we can . . ."
H.R.H. The Prince of Wales at the Inaugural Dinner, 18/12/29.
Become a Founder or Subscriber.
Communications to Sir Cecil Levita, County Hall, S.E.1.

ST. THOMAS'S HOSPITAL
700 YEARS.
Are you aware how long the sick and suffering poor have been cared for at St. Thomas's Hospital, London ? New annual subscribers of 2 guineas and upwards are wanted to replace past benefactors.
WON'T YOU HELP AND SEND A CONTRIBUTION ?
Treasurer—The HON. SIR ARTHUR STANLEY, G.B.E.
Secretary—A. P. B. IRWIN.

ROYAL NORTHERN Hospital, Holloway, N.7.
The Largest General Hospital in North London.
URGENTLY NEEDS HELP.

FOR THE SHIPWRECKED

BE THE WEATHER FOUL OR FAIR the resources of the
SHIPWRECKED MARINERS' SOCIETY
are daily called upon for help not only to shipwrecked men but to many widows and orphans of fishermen and sailors and to aged and distressed seafarers. Funds needed to carry on the work. Will you help?
Patron—H.M. THE KING.
Bankers—Williams Deacon's Bank Ltd.
Secretary—G. E. Maude, Esq.
50, Carlton House, Regent Street, London, S.W.1.

HEART

PLEASE HELP THE
NATIONAL HOSPITAL for DISEASES OF THE HEART
Westmoreland Street, W.1.
Donations and Legacies are greatly needed.
73 years of splendid work.

FOR WOMEN

SAMARITAN FREE HOSPITAL FOR WOMEN, Marylebone Road, N.W.1.
70 BEDS. SPECIAL CANCER WARDS. Over 100 Cases of Cancer admitted annually.
HELP URGENTLY NEEDED.
(Hon. Treas., The RT. HON. LORD KENSINGTON.)

OPHTHALMIC HOSPITALS

If you are contemplating a charitable gift or testament please consider the
WESTERN OPHTHALMIC HOSPITAL
Marylebone Road
Insolvent 14 years ago and owing £10,000 it now possesses assets of £20,000, but is faced with the imperative need of rebuilding at a cost of £40,000.
Founded 1856.
H. W. BURLEIGH, Hon. Secretary.

FOR THE POOR

SEASIDE OR COUNTRY AIR and healthy sunshine are wonderful tonics for the poor children and weary mothers of Slumland. Will YOU help to give them a holiday ?
£5 gives three children and mother a wonderful fortnight by the sea.
Cheques Preb. Carlile, Fresh Air Fund, 55, Bryanston St. W.1.
The CHURCH ARMY

FOR WOMEN & CHILDREN

The ROYAL WATERLOO HOSPITAL FOR CHILDREN AND WOMEN
Waterloo Road, S.E.1.
For 115 years this hospital has carried on its merciful work for Children and Women; to-day it urgently
NEEDS YOUR HELP.
Legacies are specially helpful.
W. S. Talbot, C.I.E., Hon. Treasurer.

THE LONDON LOCK HOSPITAL & HOME
REQUIRES £30,000
in the 184th year of its National Work.
Please send a special donation to J. F. W. Deacon, Esq., D.L., J.P., or The Lord Kinnaird, Hon. Treasurers, at 283, Harrow Road, London, W.9. Founded 1746.

CHILDREN'S HOMES

SHAFTESBURY SOCIETY AND RAGGED SCHOOL UNION, 1844.
Patrons: Their Majesties the King and the Queen.
PLEASE SEND GENEROUS HELP FOR CRIPPLE AID, SEASIDE HOMES, AND VARIED SERVICE IN 150 ASSOCIATED MISSIONS.
JOHN KIRK HOUSE, 32, JOHN ST., W.C.1

OVER 34,000 CHILDREN,
many cripples and babies,
have been rescued by
The WAIFS & STRAYS SOCIETY
which is now keeping its
JUBILEE
Please send a gift to Secretary,
Rev. A. J. Westcott, D.D., Old Town Hall, Kennington, London, S.E.11 (Bankers: Barclays Ltd.), and so aid
A NATIONAL WORK

THE CHILDREN'S AID SOCIETY
appeals for £3,000 to complete payment of the Aberdare Memorial Home for Boys, opened by the Duke of York on April 10th.
F. JAMES, Secretary, 117, Victoria Street, S.W.1.

THE SHAFTESBURY HOMES & "ARETHUSA" TRAINING SHIP,
164, Shaftesbury Avenue, London, W.C.2.
President: H.R.H. THE PRINCE OF WALES, K.G.
EARNESTLY APPEAL FOR HELP IN TRAINING, CLOTHING, AND FEEDING THEIR 1,100 CHILDREN.
PLEASE SEND A GIFT.

DR. BARNARDO'S HOMES

See page 18.

CHEST HOSPITALS

HELP THE ROYAL CHEST HOSPITAL
CITY ROAD, E.C.1.
The Oldest Hospital of its kind in the World.

CITY OF LONDON HOSPITAL
For Diseases of the Heart and Lungs,
Victoria Park, E.2.
NEEDS £12,500
FOR URGENT STRUCTURAL IMPROVEMENTS £4,000
ADDITIONAL ANNUAL INCOME £20,000
to reopen THE CONVALESCENT HOME, closed for lack of funds.

THE PRINCE IN EDINBURGH

NEEDS OF THE ROYAL INFIRMARY

£500,000 EXTENSION FUND

(FROM OUR SPECIAL CORRESPONDENT)

EDINBURGH, JUNE 12

The main purpose of the Prince of Wales's four hours' visit to Edinburgh to-day was to give a stimulus to the appeal for £500,000 now being launched by the Royal Infirmary to meet an urgent need for extension and to celebrate the two hundredth anniversary of the founding of the institution.

Travelling by train from Glasgow, where he had spent the night as the guest of Lord and Lady Weir at Eastwood Park, the Prince arrived at the Central Station at 11 o'clock and first drove out to Gilmerton, where he formally opened a new hospital and convalescent home for ex-Service men. From there he motored to the Royal Infirmary, where he visited four of the wards, planted a tree to commemorate the occasion, and had a chat with a patient—Alexander MacCallum, of the Tanganyika Police Force, who served him during one part of his recent stay in Central Africa, and who has been invalided home with dysentery.

The Prince paid a brief visit to the Scottish National War Memorial in Edinburgh Castle on his way to the City Chambers, where he was the guest of the Lord Provost and the City Council at luncheon. For reasons which he gave to the company he discarded the speech he had brought with him from London and made a little impromptu response to the toast of his health. The Lord Provost then announced that the Prince was going to try to fly back to London. Amid the strains of "Will ye no' come back again?" the Prince left about half-past two for Turnhouse, the aerodrome situated four miles from the city, and was soon flying southward.

LARGEST IN GREAT BRITAIN

At the luncheon the PRINCE was toasted as "The Duke of Rothesay, Prince and Steward of Scotland," and in reply he said:—"My Lord Provost, my lords, ladies and gentlemen,—I thank you, my Lord Provost, for the very kind words which you have used, both as regards my family as well as myself, in proposing this toast; and you, ladies and gentlemen, for the very kind way that you have received it and myself. During lunch the Lord Provost and I were comparing notes on the subject of speechmaking, and we both of us came to the conclusion that we did not either of us enjoy it at all, and I don't know what I am going to say to the Lord Provost when I leave this hall for having said everything that I was going to say in the speech I brought up from London. (Laughter.) It was concerning the great infirmary here with a certain number of details; but I will not repeat what the Lord Provost has said on that subject, especially as we have also had a very fine history of the infirmary which Dr. Logan Turner has written, and which he very kindly presented to me this afternoon. I can only say that I congratulate you on the idea of having an appeal on the occasion of the bicentenary of the infirmary. Although it is, I understand, the largest voluntarily supported hospital in Great Britain, hospitals nowadays are never large enough, and their funds are never large enough either; and so if my visit to-day can help to draw any attention to the needs of the Edinburgh Royal Infirmary and to the appeal that you are making later I can only say that I am very happy indeed, and I sincerely hope that you will get the funds you need for the extension, for the good of the infirmary and of this great city, the capital of Scotland."

Edinburgh Royal Infirmary, as Lord Provost Whitson said in the speech referred to by the Prince, is the largest single hospital of its kind in the kingdom. It began in 1729 in a house in Robertson's-close, now Infirmary-street, with six beds, and as an institution it was the outcome of recurrent typhoid outbreaks in the city, and one of its objects was to find out why typhoid was so prevalent and how it could be cured. Typhoid was prevalent because Edinburgh, as a walled fortress city, defending itself through the Middle Ages against the raiding English, was a congested place growing in height rather than in breadth or length. Many of its houses were without daylight; its water supply was scanty and the water was not properly distributed, nor were there any of the precautions imposed by modern scientific sanitation. Accordingly in the one and only main thoroughfare, the Canongate and High-street, disease was rampant and typhoid was a scourge.

LONG WAITING LIST

The City Hospital rose out of the efforts of the city doctors to master this disease during the Lord Provostship of George Drummond, a man who later was largely responsible for the new town of Edinburgh. To-day the number of in-patients treated is 20,000 a year, and over 87,000 out-patients receive medical and surgical aid. Nevertheless there is a waiting list of over 2,800 patients. This need, and the requirements under modern conditions of the nursing staff, have determined the managers to use the bicentenary year as the starting-point of an appeal, shortly to be formally launched, for £500,000 for an extension to be built on the site of the George Watson College, which is being re-erected elsewhere.

Edinburgh Royal Infirmary serves the Hebrides, Orkney and Shetland, and a great part of the North and East of Scotland, as well as the city itself and the Lothians and Southern Counties. No doubt is felt by the managers that, with the publicity given to the needs of the institution by the visit of the Prince of Wales, the large sum required will be forthcoming even in these bad times.

The managers of the infirmary were trustees under the will of the late Miss Helen Murray, who died on January 10, 1918, leaving her whole estate for the endowment of a home or institution "near to and of easy access but not in the City of Edinburgh," to be called the George and Agnes Murray Home, in memory of her parents, brothers and sisters, primarily for the purpose of being used as a home for wounded and invalided British sailors and soldiers, and eventually for use as a convalescent home in connexion with the infirmary. This home, on the site of the former Moredun House at Gilmerton, was the institution opened by the Prince this morning. It is a two-storey building erected on the site of the old mansion house in a well-wooded estate of 24 acres, designed to meet all the most modern demands for such an institution. It is conveniently planned and unusually well lighted in every room. There is accommodation for 20 men and staff, and 15, each one of whom the Prince addressed and shook hands with, are already in residence.

In acceding to the request of the Lord Provost to declare the home open, the PRINCE said: "I need hardly say how proud I am to be associated at any time with any institution which can benefit ex-Service men. It is a special pleasure to me to have been able to come here and open this magnificent new home, which has been given as an adjunct to the Royal Infirmary through the generosity of the Murray family."

A memento in the shape of a gold key was presented to the Prince by Miss Jessie Wallace Cowan, the small daughter of Mr. Walter Cowan, one of the managers of the infirmary. The Prince was attended by Captain Aird, and at all three events also by Mr. W. Adamson, the Secretary of State for Scotland.

A TOTEM-POLE FROM BRITISH COLUMBIA

A totem-pole from British Columbia, one of the most important additions of recent years to the ethnographical section of the Royal Scottish Museum, Chambers-street, Edinburgh, has just been placed on exhibition in the main hall of the Museum. The pole, which is 37ft. in height, consists of the trunk of a red cedar, boldly and skilfully carved with human and animal figures. It was carved and set up some 70 or 80 years ago by the North American Indians at the village of Angyada, on the Lower Nass river in British Columbia, to serve as a memorial to an Indian chief who had fallen during an enemy raid. The custom of setting up such poles seems to have come into fashion about a hundred years ago, and the art of the totem-pole carver was at its best during the period from 1840 to 1880. After that time the art degenerated, and is now extinct. The Royal Scottish Museum pole is one of the tallest and finest specimens of its kind.

CURING CRIPPLED CHILDREN

DUKE OF GLOUCESTER'S APPEAL

The Duke of Gloucester, as president of the Royal National Orthopædic Hospital, presided over a festival dinner held at the Mansion House last night in support of the special appeal for £100,000 for necessary extensions to the existing buildings and their equipment and maintenance. The hospital receives maimed and crippled patients from all parts of the world, and the demand for admission has increased to such an extent that there are no fewer than 1,000 child patients now on the waiting list.

Proposing the toast of "The Hospital," the President said:—

I thank you, my Lord Mayor, for the kind hospitality you have shown, by which we have been able to meet in this historic hall, the scene of so many acts of charity and benevolence in the past, all of which I hope will be exceeded this evening. (Cheers.) We are here to further that great national cause—the cure and prevention of crippling disease, especially in children—a cause pre-eminently represented by the Royal National Orthopædic Hospital and its work. The cures that it effects are indeed miraculous. I have seen them, and if you all saw them too no words of mine would be needed to bring home to you the urgency of this cause which I have so much at heart. (Cheers.) You may ask whether the need is really so urgent, but you will be satisfied when I tell you that 20 years ago we had about 100 beds, and to-day we have 476. Twenty years ago we had less than 20,000 out-patients a year; last year we had 103,000.

I am not going to give you statistics, but in spite of this enormous increase we have as long a waiting-list as ever. The crippled children whose mothers bring them to our doors often have to wait months before the process of cure can begin. These children come from all over the country, even from all over the Empire, and here in the heart of the capital of the Empire we are not yet able to cope with the demands that are made on us. In order to cope with these demands Mrs. Mond, at my request, has consented to act as chairman of an appeal committee formed to undertake the task of collecting £100,000. I am very grateful to her and hope she will receive all the support that she needs. (Cheers.)

"HOW LONG?"

Although our cost of maintenance compares favourably with that of any other hospital, as does our standard of treatment and of comfort, you no doubt will not be surprised to hear that our committee have incurred a debt in their efforts to provide the necessary accommodation, or that they are asking for more money so that we may still further extend. They are, indeed, amazed at their own moderation. Perhaps you would be, too, if it were part of your daily round to read the pathetic letters and appeals that come by every post to the hospital from parents just as anxious as any of you would be for your own sick child—"Can't you make a special bed for my boy? He is getting so thin, and the pain gets worse. How long do you think he will have to wait?" I should harrow your feelings if I repeated more of these letters. What is worse is that the longer the patient is kept waiting the longer the cure takes, and in some cases the chance of cure is lost. Their turn can only come when money is available. The answer we are to give to our waiting cripples rests largely with you. (Cheers.)

Mr. J. H. THOMAS, M.P., supporting the toast, said that no greater mistake was made in this country by any section of the people than to be deluded by a belief that injury could be done to any one section without its repercussion on every section of the community. No one knew better than himself that there was in business and commercial circles a want of confidence that was doing incalculable harm to the country. He would be a foolish person who would ignore that fact. However bad things might be he believed that nothing but harm would result from always proclaiming them as being worse than they really were. (Cheers.)

Mr. HERBERT E. WEST (chairman of the hospital), in reply, said that the hospital was serving a truly national cause. At the moment they had a debit balance of £60,000, and it was their hope that the appeal would meet with a generous response.

Mrs. HENRY MOND, chairman of the appeal committee, proposed the toast of "The Guests," which was acknowledged by CANON WOODWARD.

The LORD MAYOR submitted the toast of "The President."

The DUKE OF GLOUCESTER, responding, announced donations totalling over £15,000.

Those present included:—

Lord and Lady Ashfield, Lord and Lady Melchett, the Polish Ambassador, Florence Lady Alexander, Lieutenant-Colonel and Lady Janet Bailey, Sir Louis and Lady Baron, Mr. and Mrs. Edward Baron, Lady Beecham, Miss Dorothy Bethell, Colonel the Hon. and Mrs. Denis Bingham, Mr. and Mrs. Alfred Bossom, Sheriff and Mrs. Bowater, Sir Edgar Bowring, Mr. and Mrs. Frank Braham, Mr. E. P. Brockman, Lady Carlisle, Prince and Princess Chimay, Sir Godfrey Collins, Lady Coxen, Miss Edith Dawkins, Sir Charles Delmé-Radcliffe, Lady Domville, Dr. Henri Dreyfus, Kathleen Lady Drogheda, Dr. and Mrs. E. Laming Evans, Miss Doris Evison, Sir Henry and Lady Floyd, Mr. Charles Floyd, Admiral Sir Sydney Fremantle, Brigadier-General Sir Frederick and Lady Gascoigne, Lady Diana Gibb, Dr. and Mrs. Gordon-Moore, Colonel Sir Charles and Lady Gordon-Watson, Lady Muriel Gore-Browne, Lady Evelyn Graham, Sir Henry and Lady Mulleneux Grayson, Sir Frederick and Lady Green, Colonel Gretton, M.P., Mr. Julian Hall, Lady Hamond-Graeme, Mr. Dougall Henderson, Mr. Anthony Herbert, Mr. David Herbert.

Sir Thomas and Lady Horder, Colonel and Mrs. Edgar Jennings, Sir Walter and Lady Kent, Captain Howard Kerr, Brigadier-General K. Kincaid-Smith, Count Lavrodio, Sir Albert and Lady Levy, Hersey Lady Linlithgow, Lady Alexandra Metcalfe, Mr. Henry Mond, M.P., and Mrs. Mond (chairman of the appeal), Mr. and Mrs. Robert Mond, Miss Joyce Montague, Lady Patricia Moore, Mr. Evan Morgan, Mr. Arthur Morley (secretary of the hospital), Miss Diana Morley, Sir John and Lady Mullens, Sir William Noble, Lady Oxford and Asquith, Lady Pembroke and Montgomery, Mrs. Hilton Philipson, Mr. David Rhys, Lady Rothband, Mrs. and Miss Royds, Miss Jean Scott, Miss Marjorie Scott, Sir Percy and Lady Shepherd, Sir Sidney Sitwell, Sir Frank and Lady Spickernell, Sir Edward and Lady Stern, Mr. and Mrs. Harold Sutcliffe, Lady Sydenham, Mrs. J. H. Thomas, Mr. and Mrs. Albert Van den Bergh, Mr. and Mrs. James Van den Bergh, Mrs. H. H. West, Lady Isabel Wodehouse, and Lady Worthington-Evans.

PRINCESS MARY AT REDHILL

Princess Mary, Countess of Harewood, yesterday opened the East Surrey Hospital Extension at Redhill, and later presented the prizes to the children of the Foundling Hospital Schools. She lunched with the Bishop of Fulham and Mrs. Batty at Holcroft, Reigate. At the hospital she was received by the Lord Lieutenant of Surrey, Lord Ashcombe; the High Sheriff, Mr. H. Cecil Rickett; the president of the hospital, Sir Jeremiah Colman; and the chairman, Mr. W. W. Paine. Guards of Honour were provided by the V.A.D. (Reigate) and Girl Guides. An address of welcome was presented by the Mayor of Reigate, Mr. Temple Newell, and, after the opening ceremony, the new buildings were dedicated by the Bishop of Southwark. Princess Mary made a tour of the hospital, and spoke to all the patients, with the exception of a few children who were asleep, and for these she left roses from a bouquet presented to her by the granddaughter of the chairman of the hospital. At the Foundling Hospital Schools, the Princess was welcomed by Sir Roger Gregory, chairman of the governors and treasurer of the institution.

JUNIOR IMPERIAL LEAGUE RALLY

Arrangements are now being made for a joint national sports meeting and political demonstration to be held at the Crystal Palace on Saturday, September 20, organized by the Junior Imperial League. Eliminating contests are to be held in 12 areas throughout the country, and Lord Derby is presenting a challenge trophy to be awarded to the area obtaining the most points in the finals, which will be contested at the Crystal Palace. The sports meeting will be followed by a demonstration, at which Mr. Neville Chamberlain will be the principal speaker, and over which Lord Stanley, chairman of the Junior Imperial League, will preside.

THE EPSOM MURDER

As a result of discoveries during the last two days, the Scotland Yard officers who are investigating the murder at Epsom of Agnes Kesson, a Scottish waitress, yesterday began a new line of inquiry. This concerns the movements of a motor-cyclist, who, though he lived in the district, has not been seen for some days. According to the information obtained by the police, the man, who is described as tall, about 30 years old, and of dark complexion, was seen in the girl's company on the night of the murder. It is stated that, after having refreshments together, they were noticed on a motor-cycle going in the direction of Epsom Downs. It is now a week since Miss Kesson's body was found.

MR. THOMAS ON REAL RATIONALIZATION

PROSPECTS IN THE MOTOR INDUSTRY

Mr. J. H. Thomas, Secretary of State for the Dominions, and Mr. Stanley M. Bruce, the late Prime Minister of the Commonwealth of Australia, yesterday visited the Humber-Hillman motor works at Coventry to inspect the progress of the work of rationalization since the amalgamation of the two firms with that of the Commer motor works at Luton.

In the various workshops of both companies the visitors saw how the work of rationalization of the machinery is proceeding steadily, side by side with an actual increase of output of finished cars, and the employment of a larger number of workers than six months ago. Generally speaking, the combine hopes to be able to produce next year in its three groups of works as many cars in a day as it now produces in a week.

Speaking at a meeting of the workers, at which LIEUTENANT-COLONEL COLE presided, Mr. THOMAS said that sanctioning expenditure on new roads, bridges, and sewers would only provide temporary employment for unskilled workers, and the only permanent solution of unemployment was in the direction of getting customers for the goods Britain produced. Britain was not handicapped by lack of brains, or skill or energy, or because men were not willing to work, but because it had not applied itself to the changing conditions of the modern world. Of a world production of 6,000,000 motor-cars last year only 211,000 were made in Britain, while America produced 5,500,000. The British Dominions took 600,000 cars, nearly three times the total production of Britain. That showed there was something wrong with the motor industry. In the past 15 years the average return on capital in the motor industry in America was 17 per cent., while in the same period only two British companies had paid any dividend on their Ordinary capital.

"The word 'rationalization,'" Mr. Thomas said, "is being freely used and equally freely abused. I make no apology for it. Rationalization does not merely mean the merging of a few firms; it does not mean a few firms amalgamating on paper. Real rationalization means that efficiency is the order of the day and waste is being eliminated." (Cheers.)

LACK OF CO-ORDINATION

What the motor industry had suffered from was a lack of co-ordination to make it efficient. There was no industry that offered greater opportunities for employment than the motor industry. The fact that for every man directly employed two others were indirectly employed showed the tremendous possibilities of the industry. He was, therefore, delighted to be present at that works to see a real attempt at efficient rationalization without resort to the false doctrine of reducing wages. The allegation that there was a sort of antagonism between capital and labour for which a bridge could not be found was humbug. Railway men had improved their wages and conditions by realizing that they had a common interest with the companies in running the railways.

There was no country in the world where the standard of living and the recognition of social services were higher than in Britain. If they were going to maintain and improve them they must realize that there was only one way, and that was through the process of making industry efficient enough to compete against the rest of the world. During the darkest days of the Great War the Empire was saved by every class and section subordinating personal and party interests to the common good. To-day the position was equally dark in another respect. Economically, we were up against the same odds, but with the same good will and determination, and a reorganization where necessary to meet the newer conditions, we should win through again. (Cheers.)

THE DOMINION MARKET

Mr. BRUCE, who had a hearty reception, said he had been one of the strongest critics of the British motor industry at the Imperial Conference in 1923, and again in 1926 he did not think the industry was doing what it ought to do to meet competition in the Dominion markets. In South Africa, Australia, and New Zealand alone there was a market worth £18,000,000 a year waiting for the British manufacturer to pick up. Yet 85 per cent. of it went elsewhere, while the British manufacturer took only 15 per cent. Australians had always been ready to buy British cars providing they were as efficient as others offered to them to meet their special needs. He had never previously been an optimist as regards the British manufacturer, but he had to confess that on his present visit he had found British cars being made equal to any that could be produced for Dominion markets, and especially for Australian conditions. There was a tremendous market for such cars in the Dominions, and if British manufacturers produced cars that would combine all the best characteristics of the American cars with the fine quality of British workmanship and materials they should be able to capture the Australian market. If they could capture the Australian market they could also get other markets. Now that they had the cars to suit the Dominion markets, and were striving to get down their costs, British manufacturers should go on showing the glimmer of intelligence that had at last dawned on their minds. (Laughter and cheers.)

ADRIFT IN BALLOON

FLYING OFFICER SUSPENDED HEAD DOWNWARDS

Two observers in a captive observation balloon at Trawsfynydd Artillery Camp, Merionethshire, had an exciting adventure on Wednesday night, when the balloon broke from its moorings and drifted 15 miles. The progress of the balloon was arrested only after one of the occupants, having jumped from it, had chased it two miles in an attempt to rescue his companion, who, during this time, was suspended head downwards from the basket.

The two men were Flying Officer Pelham Groom and Sergeant G. W. Robinson, of the Kite Balloon Detachment, Royal Air Force, stationed at Trawsfynydd Camp. They had been observing during gunnery practice, and the balloon broke from its moorings when it was about to be hauled down. They found themselves ascending rapidly to an altitude of several thousand feet. The balloon then drifted over Arenig Mountains towards Bala. At one point the balloon narrowly missed striking the electric power transmission lines.

In the Cwmtermynach district the balloon came sufficiently near the ground for the occupants to attempt to jump out. Robinson succeeded, but received injuries to an eye, and was temporarily dazed. When he got to his feet he saw that the balloon was still drifting, and that Pelham Groom, who had also attempted to jump, had become entangled in the basket work and was hanging head downwards. Robinson pursued the balloon, which bumped several times on the ground and then rose again, the officer all the time making frantic efforts to release his legs.

After racing two miles over ditches, hedges, thickets, and bogs, Robinson caught the balloon near Hafodyresgoas Farm, and released Pelham Groom, who, fortunately, was uninjured. The balloon, still drifting, disappeared towards Corwem. "I owe my life to Sergeant Robinson's plucky action," said Flying Officer Pelham Groom afterwards.

IMPERIAL PRESS DELEGATES AT BRADFORD

A visit was paid to Bradford yesterday by 200 delegates to the Imperial Press Conference. They arrived from Liverpool at midday, and were received by the Lord Mayor of Bradford and entertained at luncheon by Sir James Hill, chairman of the Bradford and District Newspaper Company. With the delegates were Major Astor, M.P., Sir Campbell Stuart, Sir Harry Brittain, and Sir Edward Iliffe. The toast "Our Guests" was proposed by SIR JAMES HILL and supported by Mr. J. B. MORRELL, chairman of the Birmingham Gazette Limited, and Mr. ALLAN SPOWERS of the *Argus*, Melbourne, responded. Visits were afterwards paid to a number of wool textile factories.

A CENSUS OF RELIGION

A resolution was carried at Oxford Diocesan Conference yesterday asking that when a census is taken in England there should be a column on the form in which people might state their religious views, if any. The resolution was moved by the REV. C. E. M. FRY, who said that there should not be any penalty in cases where the column was not filled up. Without a return in the census, he contended, it was difficult for a Government to make arrangements in many matters that were fair to Church people. The information would make it easier to bring definite religious teaching into secondary schools, as well as elementary schools.

THE EMPLOYMENT MARKET

SURVEY OF 1929

REPORT OF MINISTRY OF LABOUR

(FROM OUR LABOUR CORRESPONDENT)

The report of the Ministry of Labour for the year 1929 (Stationery Office, 2s. 6d. net) gives first attention to the questions of employment and the measures for combating unemployment, including migration. The subject of industrial relations, which had first place in last year's report, is relegated to one of the later chapters of the present volume. An account is given of a special analysis of the unemployment in the depressed mining areas, which was made with the object of learning what number of men are still available and suitable for transfer. Married men with families are in a particularly hard position, as also are men over 45 years of age.

It is unavoidable, of course, that the relatively cheerful note of the report, derived from the unemployment figures of last year, should be out of harmony with the facts of to-day. Of 1929 it is recorded that the state of employment was appreciably better than in 1928. "Surveying industry as a whole. . . . there was a general increase in employment over the year, as can be seen not only through the reduction in unemployment, but also from the continuous growth in the working population of the country. . . . The greater part of the increase in the insured population was again brought about by the continued expansion of insured industries in the south of England." The numbers of persons insured against unemployment in Great Britain in recent years are given in the following table:—

—	Aged 16 and over	Aged 16 to 64 inclusive.		
	July, 1923	July, 1927	July, 1928	July, 1929
	000's	000's	000's	000's
London	2,004	2,091	2,147	2,214
South Eastern ..	756	849	868	894
South Western ..	767	807	816	840
Midlands	1,682	1,733	1,750	1,793
North Eastern ..	1,964	1,962	1,969	1,986
North Western ..	2,071	2,090	2,094	2,120
Scotland	1,288	1,268	1,264	1,270
Wales	618	608	592	583
Great Britain ..	11,150	11,408	11,500	11,700

The comparative variation of the numbers of insured persons in the various districts between 1923 and last year is shown by means of index numbers, that for 1923 being 100:—London, 113.6; South-Eastern, 122; South-Western, 113; Midlands, 109.7; North-Eastern, 104.4; North-Western, 105.2; Scotland, 101.6; Wales, 97.6.

Evidence of the more active employment market in the South of England is also given in the next table of the average percentages of unemployment figures in the last three years:—

Division	Average Percentage Rates of unemployment among insured persons		
	1927	1928	1929
London	5.8	5.6	5.6
South Eastern	5.0	5.4	5.6
South Western	7.3	8.1	8.1
Midlands	8.4	9.9	9.3
North Eastern	13.7	15.1	13.7
North Western	10.6	12.4	13.3
Scotland	10.6	11.7	12.1
Wales	19.5	22.0	19.3
Great Britain.. ..	9.6	10.7	10.4

THE TRANSFERRING EXPERIMENT

The work of the unemployment exchanges has increased and the vacancies filled last year totalled 1,554,433, the highest figure yet reached. The increase in the number of placings as compared with the preceding year was 227,215.

During the year 32,000 persons were transferred from the depressed mining areas. The extreme difficulty of obtaining housing accommodation for a man with a large family in districts where industry is expanding most rapidly has restricted transfer to a small proportion of the available reserves of married men. It follows that, apart from the juveniles, the great majority of those transferred were either single men or men without dependents. Many others left the depressed areas on their own account and, allowing also for the partial recovery of the mining industry, the surplus of single men available for transfer is now both smaller and of different quality from that in existence when the transfer scheme first came into operation.

A special individual analysis of unemployed workers in the depressed mining areas was made last October and November. It covered all unemployed men aged 18 to 45 who had been unemployed for over three months. About 40,000 were seen, and of this number only 7,500 were considered to be both available and suitable for immediate transfer to other industrial employment. Nearly 10,000 appeared to stand in need of a course at transfer instructional centres, and 4,000 were regarded as suitable for, and in need of, more specialized training. The remainder—nearly 20,000—were mostly married men with families, many of whom could not be regarded as available for transfer because of their domestic responsibilities. No account was taken by the analysis of men over 45 years of age, "who constitute a still more difficult problem."

Thirty families have occupied forest holdings during the year, making a total of 70 (including about 350 persons) since the inception of the scheme.

EMPIRE SETTLEMENT

One of the functions of the Ministry is to bring to the notice of the public the openings and opportunities which exist oversea and particularly the facilities for settlement in the Oversea Dominions which are provided under the Empire Settlement Act. The numbers of persons who made application and the numbers accepted last year are shown below:—

—	Applications	Acceptances
Australia	3,253	1,183
Canada*	18,609	5,914
New Zealand	69	39
Other countries ..	196	21
Total..	22,127	7,157

* In addition, 595 families applied through the Department for assistance under various Canadian Family Settlement Schemes, and of that number 189 were placed.

In the case of Australia the total numbers of applications and placings were lower than those for the preceding year by 64 per cent. and 37 per cent. respectively. This was largely due to a falling off in the demand from Australia for men. The promising nature of the demand from Canada led to the adoption of special measures to assist certain classes of workers—particularly families and young single men—who would have been debarred from taking advantage of the openings through lack of the necessary financial resources.

Since July, 1928, the number of boys and girls insured has increased by 51,000 and since 1925 by 58,000, notwithstanding the fact that during these four years there has been an estimated reduction of 87,000 in the number of boys and girls available for employment.

ROYAL MERCHANT SEAMEN'S ORPHANAGE

When the Prince of Wales signalized the centenary of the Royal Merchant Seamen's Orphanage, Bear Wood, Wokingham, by visiting the children there three years ago he said that the one thing lacking there was a gymnasium, and he hoped, as it would be most beneficial for the orphanage, that funds could be raised to provide it. As a sequel to this, last week Mrs. Taylor, accompanied by her husband, Captain Herbert A. Taylor, of Sutton Hall, Thirsk, laid the foundation-stone of a fine gymnasium which he is presenting to the institution in memory of his father, the late Mr. Jenneson Taylor, the well-known shipowner, of Sunderland, president of the Chamber of Shipping in 1908, and in recognition of the boon the orphanage had been to the widows and orphans of North Country sailormen during the past 100 years.

UPHOLSTERY TRADE PROTEST

The London Trades Council last night passed the following resolution:—"This meeting pledges its support to the Amalgamated Union of Upholsterers in the fight against the lowering of conditions in the wholesale upholstery trade in the London area, and especially the excessive use of boy labour." Mr. A. M. WALL, secretary of the Trades Council, said that a meeting would be held on Monday of all the unions of the furnishing trade, and if the London Trades Council was asked to act as an intermediary it would probably result in a reasonable settlement being reached.

UNIVERSITY NEWS

ELECTIONS TO SCHOLARSHIPS

OXFORD, JUNE 12

The judges for the Gaisford Prizes have reported to the Vice-Chancellor that they have made the following awards:—For Greek verse, Brian Davidson, New College; *proxime accessit*, Norman W. G. Tucker, New College; commended, Thomas H. S. Wyllie, Christ Church. For Greek prose, Peter J. McGowan, Campion Hall.

The Board of Management of the Bryce Research Studentship in History has elected Felix M. H. Markham (Balliol) as Bryce Research Student for the year 1930-31.

The Board of Management of the Beit Fund has elected John Ross McLean (Balliol) as Beit Senior Research Scholar for the year 1930-31.

An alteration in the subject of the Romanes Lecture, which Mr. Winston Churchill will deliver in the Sheldonian Theatre on Thursday, June 19, is announced. Mr. Churchill's subject will be "Parliamentary Government and Economic Development." The title previously announced was "Mass Dominance in Peace and War." The public will be admitted to the galleries of the Sheldonian Theatre without tickets.

Lord D'Abernon will deliver the Sidney Ball Lecture on Friday, October 31, on "The Foreign Policy of England."

The following elections to open scholarships have been made at Pembroke College:—

For Classics.—John Woodyatt, Epsom College; Richard Cumberland Barnes, Heath School, Halifax; John David Lovelock, Reading School; Herbert Winston Martin, Liverpool Institute.

For Modern History.—Arthur David Portrait, Owen's School, Islington.

CAMBRIDGE, JUNE 12

The Faculty Board of Law have elected Wilfred Alexander Slack, of Trinity College, to a Rebecca Flower Squire Scholarship in law, and Peter Whitwork, of Trinity Hall, to a James William Squire Scholarship in law. The tenure will be as from October 1 next. The value is £60 a year for three years.

At a meeting of the council of the University College of Hull the following appointments were approved:—

Mr. F. C. Powell, B.A.(Cantab), B.Sc. (London), of Gonville and Caius College, Cambridge, to be Assistant Lecturer in Mathematics. Miss Margaret Wattie, B.A., B.Litt. (Oxon), sometime Fellow of Smith College, Massachusetts, to be Assistant Lecturer in English. Mr. B. Woledge, M.A.(Leeds), of the Lycée Louis-le-Grand, Paris, to be Assistant Lecturer in French. Mr. Erich Roll, B.Com.(Birmingham), to be Assistant Lecturer in Economics. A gift was accepted from the treasurer, Mr. James Downs, of a second scholarship of £50 per annum for three years. A grant from the Foreign Travel Fund recently endowed by an anonymous donor was made to Mr. F. E. Wise.

The University College of Hull has arranged a lecture on St. Augustine to commemorate the fifteenth centenary of his death. The Archbishop of York will deliver a lecture on "The Historical Influence of St. Augustine" in the College on October 30.

The examining board in the Faculty of Theology of the University College of North Wales which conducts the examination on Part I. of the scheme of study for the degree of Bachelor of Divinity certifies that Oswald Rees Owen and Richard Gele Williams, B.A., have attained a satisfactory standard in each of the subjects of the part.

ROMFORD MURDER TRIAL

YOUNG HUSBAND SENTENCED TO DEATH

At the Essex Assizes at Chelmsford yesterday ARCHIBALD MCTAGGART, 22, a carpenter, was found *Guilty* of the murder of his wife, Hilda McTaggart, 21, at Romford, on April 7, and was sentenced to death by MR. JUSTICE MACNAGHTEN.

Mr. Holford Knight, K.C., and Mr. Theodore Turner were for the prosecution, and Mr. S. James defended. McTaggart pleaded "Not Guilty."

Mr. TURNER said that McTaggart, a native of Gateshead, appeared to have been friendly with a girl named Ada McPherson, also of Gateshead, from his early days, and he had "walked out" with her from February, 1925. Three years later he obtained work near London and afterwards went to Romford, where he lodged next door to Mrs. Battershell and her daughter. For a long time there was an affectionate correspondence between McTaggart and McPherson. His last letter to her was on February 26 this year, and two days later he married Hilda Battershell, his neighbour's daughter.

On the morning of April 7, Mrs. Battershell was in her bedroom, which was next to that occupied by McTaggart and his wife. At 7.30 he brought her a cup of tea and appeared to be trembling. He sat down on her bed, and among other things said he was not the father of his wife's expected child. McTaggart shortly afterwards left the house, and on Mrs. Battershell going to her daughter's bedroom she found her lying dead on the bed, battered to death.

Counsel added that McTaggart, as he passed a neighbour, said, "Go in to the old lady. I have murdered Hilda." Then he appeared to have gone straight to the police station and given himself up.

Mrs. Battershell gave evidence supporting counsel's statement. In cross-examination she said that McTaggart always appeared to be quiet and cheerful and was a most devoted husband. She had never seen him in a temper.

McTaggart, giving evidence, said he had questioned his wife about her condition, and when she said, referring to her coming child, "You are not its father," he replied, "You have a bit of a nerve to tell me that." He went back to his bed and all he recollected was that next morning, when awakened by someone knocking at the door, he looked over to his wife's bed and found that she had been murdered.

MAN AND GIRL FOUND SHOT

MURDER AND SUICIDE VERDICT AT INQUEST

An inquest was held by Mr. A. Procter, Coroner for Pocklington, at Bishop Wilton, E.R. Yorkshire, yesterday on the bodies of GILBERT ALFRED SWAINE, 29, and MABEL WINIFRED JEFFERSON, 16, who were found shot under a tree early on Wednesday morning. The jury returned a verdict to the effect that Swaine murdered the girl and committed suicide, both acts being performed during temporary insanity.

The young man was identified by Major Gilbert Alfred Swaine (retired), of the Royal Artillery, as his son. The witness said that on Tuesday night his son took an old double-barrelled sporting gun, saying he was going to shoot a fox at the top of the field. His mother searched a drawer and found only one cartridge. She said that was all they had. "That is quite all right, mum," the young man replied, but his mother went on looking and found two more cartridges, which she gave to him, telling him to be careful. He again said, "It is quite all right, mum."

Replying to the CORONER, Major Swaine said there was no association between his son and Mabel Jefferson to his knowledge.

Police-sergeant Jefferson said that the girl was his daughter. She was a domestic servant. The witness described the finding of the two bodies. He said that his daughter lay by Swaine's left side on her back, with her hands in her coat pocket. She appeared to have been shot in the neck as if the gun had been pressed upwards in her throat. The gun was clasped in the man's right hand close to his body, the barrel towards his head, part of which was blown away.

Sergeant Jefferson said that about the end of last year it was brought to his notice that Swaine and his daughter were walking out. One night when returning from duty he found them walking together. He gave his daughter a chastising and told Swaine he ought to be ashamed to take out a girl who then was under 16. Since that time, Sergeant Jefferson added, he had not the slightest idea that there was any courtship. He saw them have one dance together at a gathering on Saturday.

Dr. F. W. Marshall, of Pocklington, said he did not think the girl's wound was self-inflicted because of the peaceful appearance of the body and the fact that her hands were in her coat pockets. The man was on his back quite close to the girl, and his right hand held the muzzle of a gun. The lace of his right boot was tied at one end round the right foot and the other end was attached to the trigger of the right barrel. There were no signs of a struggle.

The jury retired and brought in a verdict as stated after 20 minutes' consideration.

POSSIBLE SALE OF MAIDSTONE PRISON

More than a hundred Kent magistrates met at Maidstone yesterday under the presidency of Lord Camden, the Lord Lieutenant, to consider the question of the sale of Maidstone Prison to the Kent County Council. After a long discussion a resolution, moved by Sir Gerald Hohler, K.C., calling on the Council to abandon the intention to purchase, was defeated by 60 votes to 57.

ROYAL COLLEGE OF SURGEONS

NEW MEMBERS AND FELLOWS

An ordinary meeting of the Council of the Royal College of Surgeons of England was held yesterday, with Lord Moynihan, the President, in the chair.

Diplomas of Membership were granted to:—Mabel Eileen Grace (Royal Free), Joyce MacInnes (Royal Free), Ruth Milne (Royal Free), and Helen Elizabeth Rodway (Royal Free), who had previously passed the final examinations in Medicine, Surgery, and Midwifery of the Examining Board in England and had now complied with the regulations.

Diplomas of Fellowship were granted to the following candidates who were successful at the recent examination:—

C. E. Kindersley, St. Bart.'s; A. G. Harsant, Lond.; Philippa Parry Martin, Univ. Coll.; H. R. Rishworth, St. Mary's and Lond.; L. A. Bennett, Otago and St. Bart.'s; A. E. Smith, Univ. Coll.; T. E. Cawthorne, King's Coll.; T. S. Donovan, Birmingham; A. E. De Chazal, Univ. Coll.; F. J. T. Foenander, Ceylon and Middlesex; J. G. Milner, St. Bart.'s; J. G. Y. Bell, King's Coll.; A. C. Copley, Guy's; J. R. Ratcliffe, Guy's; J. C. Ross, Liverpool and Guy's; T. H. Sellors, Oxford and Middlesex; G. H. Livingstone, King's Coll.; H. L.-C. Wood, King's Coll.; H. O. Blauvelt, Dalhousie and London; A. C. H. Bell, St. Bart.'s; R. Rutherford, King's Coll.; M. I. Ashmawi, Cairo and St. Bart.'s; A. M. A. Moore, London; J. Foster, London; A. E. Porritt, Otago and St. Mary's; K. H. Watkins, Manchester and Guy's; H. H. Stewart, St. Thomas's; D. W. Currie, Leeds and St. Bart.'s; V. Srinivasan, St. Bart.'s; H. Taylor, Camb. and St. Bart.'s; T. Giblin, Melb. and Guy's; J. G. Sandrey, Sydney and St. Bart.'s; R. H. Hadley, Melb. and Lond.; S. J. Mehta, St. Bart.'s; S. Lal, London; W. D. Bedford, Leeds and Lond.; M. L. Formby, Adelaide and Guy's; R. Grainger, Belfast and St. Bart.'s; V. J. Kinsella, Sydney and Guy's; E. I. A. Macdonald, Otago and St. Bart.'s; J. Mark, Otago and Guy's; R. J. C. Maxwell, Belfast and St. Bart.'s; H. H. Stewart, Melb. and St. Bart.'s.

Mr. C. Max Page, of St. Thomas's Hospital, was elected a Member of the Court of Examiners for a period of five years in the vacancy occasioned by the retirement of Mr. Graham Simpson, of Sheffield.

The following Examiners were elected for the ensuing year:—

BOARD OF EXAMINERS IN DENTAL SURGERY (SURGICAL SECTION):—L. Bathe Rawling, H. S. Clogg, T. P. Legg, Russell J. Howard, Gwynne Williams, John Murray, C. E. Shattock, and Cecil P. G. Wakeley.

BOARD OF EXAMINERS FOR THE FELLOWSHIP:—Anatomy—P. N. B. Odgers, W. Wright, J. E. S. Frazer, and J. Basil Hume. Physiology—H. E. Roaf, C. A. Lovatt Evans, R. J. S. McDowall, and J. Mellanby.

CONJOINT EXAMINING BOARD:—Elementary Biology—J. P. Hill and T. J. Evans. Anatomy—R. Bramble Green, W. E. Le Gros Clark, and H. A. Harris. Physiology—E. B. Verney and H. Hartridge. Midwifery—Clifford White, T. B. Davies, A. W. Bourne, and S. Forsdike. Diploma in Public Health, Part I.—John Eyre. Part II.—C. W. Hutt. Diploma in Tropical Medicine and Hygiene. Pathology, and Tropical Medicine—D. Harvey. Tropical Medicine and Surgery—G. C. Low. Diploma in Ophthalmic Medicine and Surgery, Part I.—H. W. Lyle and W. S. D. Elder. Part II.—R. A. Greeves. Diploma in Psychological Medicine—J. G. Greenfeild. Diploma in Laryngology and Otology, Part I.—W. M. Mollison and N. Patterson. Part II.—W. G. Howarth. Diploma in Gynæcology and Obstetrics—J. D. Barris.

BISHOP'S ADDRESS TO UNITARIANS

EFFECT OF NEW KNOWLEDGE

The annual meetings of the General Assembly of Unitarian and Free Christian Churches, which began on Tuesday at Essex Hall, were continued yesterday. In the afternoon the BISHOP OF LIVERPOOL (Dr. David) delivered the Essex Hall lecture, his subject being "The Idea of God."

He said that the first result of the rush of knowledge which had poured in upon men during the last century was to provoke large affirmations and denials, but now the best Christian intelligence had realized that what were at first regarded as attacks upon the Faith often turned out to be no more than indications of the need to express it afresh in the language of modern thought, and, if so accepted, would result in confirmation rather than denial of belief. But, as in olden days, the spirit of idolatry hindered understanding. Many were convinced that the future of religion depended on the maintenance of some particular doctrine or set of doctrines in the forms of expression that had come down to us. Hence the religion of party and sect, responsible for narrow and distorted conceptions of God, and fostering a temper far removed from the free and adventurous spirit of Christ. Worship was an essential safeguard, but there was a teaching of worship which insisted so strongly on the means and methods of approach to God—as, for instance, on the outward side of Sacrament, or on the technique of prayer—as to obscure the Figure who stood behind both. Every Church had the right and the duty to teach clearly and to value highly its own road to God. But he that would magnify Him must know that there were other roads, and take account of what was seen of Him by those who used them.

News in Brief

South Africa is sending to this country 300,000,000 oranges this season.

Mr. E. Shinwell, Secretary for Mines, announces that he has appointed Mr. Tom Smith, M.P., to be his Parliamentary private secretary (unpaid), and Mr. F. J. Coleman to be his private secretary.

Part of a warehouse, 300 years old, in Broad Chare, Newcastle, which was about to be demolished, collapsed yesterday, and tons of débris fell upon a lorry, but the driver, Robert Millar, crawled out of the lorry cabin unhurt.

While working with a crane at a Northampton shoe factory yesterday, George Crick, 16, fell 50ft., turning a somersault in the air, and landing on his feet on some soft material. His feet and an arm were injured, and he is in hospital.

Owing to the death of Captain A. Scott-Douglas, brother-in-law of the Duke of Beaufort, and by the wish of Princess Mary, Countess of Harewood, the Red Cross inspection at Badminton Park arranged for to-morrow has been postponed.

A public running track in Regent's Park, provided by Sir Howard Frank, chairman of the Finance Committee of the National Playing Fields Association, was opened by him last night. The track will be open to the public for training purposes and for minor sports.

The boys of Charterhouse School will have engine E.903 Charterhouse on view at Farncombe station to-day and to-morrow from 10.30 a.m. to 6.30 p.m. each day. Charterhouse is one of the Southern Railway's new class of engines, which are being named after public schools.

Fred Hitchcock, 29, an out-of-work labourer, of Ash Tree-road, Thorne, near Doncaster, was remanded at Thorne yesterday on the charge of attempting to murder his wife. It was alleged that the accused attacked his wife with a razor, and she was stated to be in a serious condition.

Albert Kirby, a homeless man, was yesterday committed by the Thames Police Court magistrate for trial on a charge of attempting to murder a seven-year-old boy, named Albert Reid, by pushing him from the parapet of a bridge in Parnham-street, Limehouse, into the Grand Union Canal.

The annual meeting of the Royal Society of St. George will be held at the Mansion House, on Monday, June 23, at 3.15 p.m., when the Lord Mayor will preside. Among the speakers will be Lord Ullswater, Lord Ampthill, Sir Theodore Chambers, and Commander Arthur Marsden, R.N.

Mr. A. Mackenzie, manager of agencies of the Manufacturers' Life Insurance Company of Canada, has now returned to the head office at Toronto after a two months' visit to the Great Britain organization of this company. On his return journey he was accompanied by Mr. L. A. Spalding, agency superintendent.

The Eton College contingent of the O.T.C., under the command of Lieutenant-Colonel J. D. Hills, marched from Eton, headed by the band of The Scots Guards, to the Grand Quadrangle at Windsor Castle yesterday morning and rehearsed the ceremony to be performed next Monday, when the King will present new Colours to the Corps.

The inhabitants of the little village of Edburton, near Brighton, are appealing to the West Sussex County Council against the suggestion that they should amalgamate with Shoreham-by-Sea, eight miles away. At the local inquiry into the proposal yesterday the rector of Edburton, the Rev. H. B. Simeon, made a protest on behalf of 70 of the 80 inhabitants.

NEWS IN ADVERTISEMENTS

The following items are taken from the advertisement columns in this issue of *The Times*, where details will be found:—

The Hampstead Borough Council invites applications for the appointment of Town Clerk of the Borough of Hampstead, to begin his duties on January 13, 1931. (p. 3)

The Bishop of London will conduct the opening ceremony of the Festival of English Church Art at Caxton Hall, Westminster, on June 16. (p. 1)

The Electricity Commissioners have submitted to the Minister of Transport for confirmation a Special Order fixing a scale of depreciation in relation to the acquisition of selected generating stations and main transmission lines. (p. 4)

The Director-General, India Store Department, invites tenders for 162 tons of mild steel, flat. (p. 1)

A communication is requested from any of the children of George Thomas Dick and Parisina Lavinia Dick, who formerly resided at Norland-square, Notting Hill, Middlesex. (p. 1)

The London County Council invites applications for the position of Medical Superintendent in the Public Health Department, for duty at Southwark Hospital. (p. 3)

St. Paul's Cathedral Preserved

THE nation's great effort to ensure the stability of "the Dome of London," as a child once aptly miscalled St. Paul's Cathedral, is now completed. The daring feats of engineering necessitated are completely hidden from view but are clearly explained in an article by Mr. Arthur Poley—who knows every stone of St. Paul's as most men know their own faces. In addition to a lucid account of the restoration of the Cathedral, Mr. Poley recalls the old masons and craftsmen whom Sir Christopher Wren gathered from all parts of the country for the great work of building.

Illustrated with superb photographs

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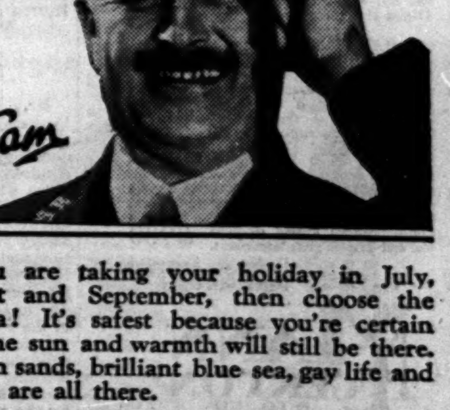
Says Sunny South Sam



If you are taking your holiday in July, August and September, then choose the Riviera! It's safest because you're certain that the sun and warmth will still be there. Golden sands, brilliant blue sea, gay life and colour are all there.

Reduced Summer Hotel Tariffs. Through trains from Calais every day including "Le Train Bleu." Send for a free copy of *The Summertime Riviera* and folder giving fares and services, to the Continental Enquiry Office, Victoria Station, London, S.W.1.

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NOTE.—This space is occupied every day by an article reflecting the policies, principles, and opinions of this House of Business upon various points of public interest.
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THE MAN WHO MEANS WELL

By CALLISTHENES

The other day a motorist at a London crossing stepped on the accelerator instead of the brake and knocked down the policeman on point duty. When he came before the magistrate it was urged that he had no malice against the policeman. He had no thought except to obey instructions. It was just an error of judgment.

The magistrate agreed. He did not think the motorist had intended to hurt the policeman. He accepted the statement that it was an error of judgment. Nevertheless he inflicted a stiff penalty—almost as stiff, one would think, as if the motorist had gone forward in malice or defiance. He took the view that errors of judgment under such circumstances had to be severely punished.

In this he was confirming the diagnosis of a thoughtful observer of modern affairs, who recently pointed out that the spread of motoring was creating throughout the country a consciousness that the fault in judgment is the worst fault of all: a slight mistake on the part of the driver and the most terrible consequences might follow.

Whatever may be the truth about the change in ethical standards, it is all to the good that there should be a clearer understanding that good intentions in themselves have no economic value.

There are those who in discussing a man's failure to succeed in business will say: "I cannot understand it. He is honest, he means well, yet he never gets promotion."

The truth is that the world gives money for economic services, and neither simple honesty nor meaning well is an economic service. A man can be thoroughly honest and have the best intentions in the world and yet not be worth five shillings a week to any firm. Honesty to be of any economic value must be accompanied by judgment, by energy, and by enterprise or skill. Good intentions are only of economic value when they are accompanied by good judgment.

We take it for granted that every member of this Store is honest and means well. But if this House were filled with people of no other qualifications it would be of no service to the public. It has to do things, and to do them well.

We do our utmost by sound judgment to turn good intention into good service. We study the tastes and needs of the public. We study the manufactures and the markets of the world. We study ways and means. We study method in London, in the Provinces, throughout the world. We apply our knowledge with energy and enthusiasm. Only so do we expect our meaning well to bear fruit and to be rewarded by the confidence of the public.

Selfridge & Co., Ltd.

THE WORLD OVER.

COOK'S INTERNATIONAL TICKET CASES

To the traveller arriving in a strange city, perhaps in a strange land, the uniformed interpreter in attendance at all principal stations and seaports is indeed a reassuring sight.

Cook's have placed him there to give every possible assistance and courtesy to the bearer of an International Ticket Case. Wherever you are, this little case assures you the protection of the world-wide Cook-Wagons-Lits organisation.

It is yours when you book your tickets at any of the 300 branches of

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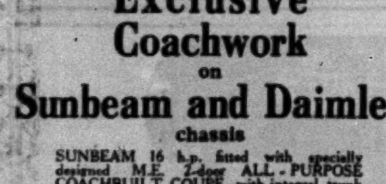
WORLD TRAVEL SERVICE
"THE TEMPLE OF TRAVEL," BERKELEY STREET, LONDON, W.1



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SUNBEAM 16 h.p. fitted with specially designed M.E. 2-door ALL-PURPOSE COACHBUILT COUPE, with integral trunk accommodation at the rear. Latest type sunshine roof and close-fitting semi-cycle type wings. Triplex glass throughout. As illustrated. £795

DAIMLER 20/70 h.p., fitted with M.E. specially designed ALL-PURPOSE WEYMANN THREE-QUARTER COUPE. Fully upholstered straight-across rear seat. Comfortable accommodation for 4 adults. Large luggage space at the rear. Sliding sunshine roof. Triplex glass throughout. £910

DAIMLER 20/70 h.p. chassis fitted with specially designed M.E. 4-door COACHBUILT SPORTSMAN'S SALOON, with roomy suitcase compartment built at the rear. Comfortable accommodation for 5 full-sized adults. Special sliding sunshine roof and Triplex glass throughout. £980

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Telephone: GERRARD 9060. Telegrams: Manegecar, Wesdo.

The Somerset Rural Community Council have published a pamphlet, "Garages and Petrol Stations on Country Roads" (price 6d.), in which instruction is given on how to build garages and filling stations which are at once efficient and in harmony with the countryside.

Entertainments

PRINCE OF WALES' THEATRE

"BADGER'S GREEN"

BY R. C. SHERRIFF

Doctor Wetherby	HORACE HODGES
Major Forrester	LOUIS GOODRICH
Mr. Twigg	SEBASTIAN SMITH
Mr. Butler	FELIX AYLMER
Mr. Rogers	FREDERICK BURTWELL
Dickie Wetherby	ROBERT DOUGLAS
Mrs. Wetherby	MARGARET SCUDAMORE
Mrs. Forrester	HILDA SIMS
Mr. Butler's Secretary	MAISIE DARRELL
Mary	KATHLEEN HARRISON

Mr. Sherriff promises in the opening act of his new play to write a first-rate comedy of village life. *Badger's Green* is hardly that. The promise peters out in a lot of pleasant farcical fun and a gallant attempt to compress into one short scene all the gentle humours and ironies and excitements of cricket. There are seven runs to win and three wickets to fall. Batsmen knowing that the supreme crisis of their lives has arrived go out of the marquee with the desperate light of battle in their eyes, and come back to explain how the sun contrived to blind them just as the ball left the bowler's hand. At last there is only one man left to go in, and four more runs are needed. Who should the last man be but the building speculator who has come down to vandalize the village? If his evil designs are not to fall through he must leave at once to catch the train at Guildford; will he prefer the chance of scoring the winning hit to the chance of large profits? Of course he will, for, like all Mr. Sherriff's characters, he is an essentially decent fellow.

The scene is less familiar on the stage than in fiction, perhaps because the audience can only see the game in the mirror of a few anxious faces, and so misses much of the excitement. Something less uproarious and more amusing is suggested when we first meet the rival autocrats of Badger's Green in Dr. Wetherby's sunny library. Imagine Mr. Horace Hodges as a vain and fussy little gentleman, who, remembering all that he has done for the village, resents the pushfulness and the easily gained popularity of a comparatively youthful major represented by Mr. Louis Goodrich. Imagine the trouble these too obstinate men give the meek and mild little clerk, so delightfully sketched by Mr. Sebastian Smith. They are both as touchy about their record of public service in the village as any statesmen who have found a larger arena. Who is to bear responsibility for the black and yellow striped marquee which has made the cricket field look like a circus, who for the decline of the archery club, who for the shortage of batting gloves in the last match but one? Their quarrels touch parochial life at so many points that we are all persuaded that Mr. Sherriff has taken as his model for Badger's Green the village we ourselves know best. The coming of the vandal and the impression made upon the three old gentlemen by the smoothly seductive tongue which Mr. Felix Aylmer wags so pleasantly are also in the hey of comedy, but the rest of the play ought perhaps to be called a wild "lark." Last night both actors and audience seemed to enjoy themselves—with the possible exception of Miss Maisie Darrell, who was given a quite unintelligible part to play.

PAGEANT AT LAMBETH PALACE

EPISODES OF THE SEE OF CANTERBURY

Pageant scenes of famous episodes in the history of the See of Canterbury were presented yesterday afternoon and evening on the terrace of Lambeth Palace by the boys of Archbishop Temple's Central School, in aid of the Lambeth Parish Church Institute Fund.

The boys were excellent. They entered into the spirit of the pageant from its opening in Rome, where Gregory before he became Pope saw the fair-haired Angles being sold into slavery, to its conclusion with the coronation of Edward VII. by Archbishop Temple. With great seriousness small boys and big boys played Kings and Queens and clerics, spoke their lines clearly and were word perfect. The coming of St. Augustine, the first Archbishop of Canterbury, was followed by a scene in which Anselm was created Archbishop by William Rufus. From the school of 400 boys a fiery Rufus was selected, who played his deathbed scene with vigour, and in this episode there was a remarkable piece of acting by a small herald—nameless, like all the cast—who read the King's Proclamation. The martyrdom of Becket brought a group of the elder boys into the pageant, and the boy who took the part of St. Thomas did so with dignity. King John, forced by Langton to sign Magna Carta, and Henry V. urged by Archbishop Chichele to resume war with France were well-staged scenes, part of the latter owing something to Shakespeare. The execution of Laud was perhaps the most moving episode, with the black-robed executioner kneeling for Laud's pardon and the prelate making his last assertions of faith. Queen Victoria wakened from her sleep to hear that she was queen and saying to Archbishop Howley, "I will be good," was followed by an interesting scene of the Coronation of Edward VII. by Archbishop Temple.

The costumes were all home made and many of them were very ingenious, showing how with limited materials and careful attention to historical pictures an excellent effect can be produced.

The school choir of 90 sang suitable music at intervals.

The pageant will be repeated to-morrow evening at 7 o'clock.

THE SALZBURG FESTIVAL

TENTH BIRTHDAY IN AUGUST

The Salzburg Festival will reach its tenth birthday in August. Six operas, four plays, nine orchestral concerts by the Vienna Philharmonic Society, and the usual extra concerts of Mozart's music will be given. The operas will be *Figaros Hochzeit, Don Juan, Fidelio, Iphigenie in Aulis, Der Rosenkavalier, Don Pasquale*; the plays *Everyman, Kabale und Liebe, Der Diener Zweier Herren*, and Mr. Somerset Maugham's *Victoria*. The operas and concerts will be conducted by Herren Clemens Krauss, Franz Schalk, and Bruno Walter.

The programmes of the concerts include whole concerts devoted to Mozart, Johann Strauss, Mahler, and old Viennese music—the latter will be held in Bad Gastein. Brahms and Strauss, Beethoven and Bruckner, Haydn and Mozart share three more concerts, and there will be a concert of French music. Church music in St. Peter's Church and the Cathedral, serenades in the Residenz, and chamber music in the Mozarteum are additional attractions to the festival.

Among the artists are Mmes. Adele Kern, Maria Ivogün, and Lotte Lehmann, and Herren Richard Mayr and Alexander Moissi.

THE FRESH AIR FUND

Mr. E. Kessel, honorary treasurer of Pearson's Fresh Air Fund, 18, Henrietta-street, Covent Garden, W.C.2, in a letter appealing for donations, writes:—"There are thousands of children in every one of our great industrial cities who have never in their lives seen the real countryside or the sea. With 38 years' knowledge of Britain's poorest children I can assure you that this is so. I ask your readers to visualize the 14 days of Paradise that £1 will bring to some little white-faced child. Thirteen pounds provides 200 children with a glorious day in the country. The King, who is Patron of the Fresh Air Fund, has sent a special donation to be devoted to the benefit of provincial children, in addition to his annual subscription. Nothing will be deducted from donations for management expenses, as these are defrayed by the promoters."

A TWO-SEATER GLIDER

The British Gliding Association will hold a further soaring and gliding meeting at West Firle, near Lewes, to-morrow and on Sunday. Among the machines will be a two-seater glider in which it will be possible for a passenger to be carried. This two-seater machine, which has just been brought from Germany, is a new departure in glider design, and is fitted with dual controls like the ordinary aeroplane.

ALDERSHOT TATTOO

FULL-DRESS REHEARSAL LAST NIGHT

(FROM OUR CORRESPONDENT)

ALDERSHOT, JUNE 12

The first and only full-dress night rehearsal of the Tattoo, which is to be presented publicly next week, was held here this evening. The spectators were, as to 90 per cent., members of the Command and their friends. The general public was admitted on payment at the turnstiles, but was not allowed to purchase tickets in advance, as the Command was, solely because in the event of inclement weather the rehearsal would have been postponed, and it might not have been easy to adjust the claims of a disappointed public, whereas soldiers and their kin are inured to such alterations.

Lieutenant-General Sir David Campbell and members of the executive committee and sub-committees occupied the Royal box, and sat in judgment on the rehearsal. They may have found military solecisms which called for amendment, but to the layman there seemed to be call for nothing but praise. The only criticism I can offer is that there is such plethora of detail in almost every item that the naked eye is inadequate. That fault, however, can be adjusted by the use of opera or field glasses, and I would advise all prospective visitors to carry one or the other, the latter for preference.

Night lends enchantment to the pageants, which even in daylight were bewildering in their colour schemes. It also restores illusion. It was difficult to reconcile Drake's game of bowls on Plymouth Hoe with the presence in the background of Tilbury Fort, the masts of the Thames guardships, and the tents of the trained bands and militia, or with an episode from the naval battle in the Channel which last Tuesday appeared on the horizon, but at night Drake's game is played under a spot light, which leaves the rest of the thronged arena in darkness, and when the distant Armada fight is raging all else is black.

Night, too, permits other effects, impossible by day. Two of those occur in the impressive Victoria Cross scene, which appeals as much to ear as to eye, and which develops eventually into the grand finale. Darkness allows the phrase used by the Prince of Wales last November at the Victoria Cross dinner, "That most enviable order," to be written in letters of fire below a Victoria Cross and appropriate ribbon, also limned in light against the black background of Rushmoor Woods. Darkness shrouds the arena, too, when torchlights serpentine from the woods into first an outline of the grenade worn by Grenadier Guardsmen, and ultimately into the skeleton of a gigantic Victoria Cross, which forms the centre-piece of the final picture. That picture painted on the turf of the arena needs light, for it is more variegated and colourful than any of the closing scenes of earlier tattoos. Massed bandsmen in review order flank the cross, and are flanked in turn by brilliantly garbed Elizabethan troops on the one side and the equally gorgeous French and British combatants from Dettingen on the other, while beyond them are ranged all the mounted detachments that have figured in the Tattoo. The drab modern service dress of the battalion which supplies a "plinth" to this great historical trophy helps to accentuate the colour scheme.

This Tattoo deserves success not alone for what it achieves in the arena. Programmes available to-night contain no name of any individual responsible for the organization, not even the committee. Instead in a foreword it is stated that "the Tattoo" is produced by a team, and the team is the whole of the Aldershot Command. It is true only 5,000 appear in the arena. The remainder are the 12th man of the Command side. Such a team spirit must ensure success.

ROYAL CANADIAN MOUNTED POLICE

LORD BYNG'S WELCOME AT IMBER COURT

Members of the Royal Canadian Mounted Police who are visiting this country were the guests yesterday at Imber Court, Thames Ditton, of the Metropolitan Police. They saw a fine exhibition of horsemanship by the mounted branch, and, although they did not give a display themselves, most of them accepted the invitation extended to them by Lieutenant-Colonel P. R. Laurie, the Deputy Assistant Commissioner, to try the horses. They cantered and trotted round the ground, and, despite the different type of saddle, gave sufficient indication of their riding abilities to arouse great interest in their appearance at the International Horse Show.

The Canadians warmly applauded the work of their London colleagues, envied them their riding boots—but not their tunics—and admired the fine appearance of the horses and the thoroughness of their training.

Luncheon was served in the Metropolitan Police Athletic Association Club House. Lord Byng of Vimy, Commissioner of the Metropolitan Police, presided, and among the company present were:—

Lieutenant-Colonel P. R. Laurie, Brigadier-General J. Whitehead, and Mr. T. Landon (Chief Constables), Colonel Sir Hugh S. Turnbull (Commissioner, City of London Police), Major T. Dann (in charge of the R.C.M.P. detachment), Lieutenant-Colonel J. F. C. Carter, Sir Walter Gilbey, Sir George Hastings, Mr. C. B. Cochran, Mr. Harry Preston, and Mr. Reginald Blaker.

Lord Byng read a telegram from Lord Lonsdale expressing good wishes to the gathering.

Welcoming the visitors, LORD BYNG said that what Nature had given us in this country was on a small scale, but there was one thing, comparing the two police forces, we had on a large scale—an enormous population to handle. In the Metropolitan area they were trying to look after the welfare of 8,000,000 people—roughly the population of Canada—with a body of 21,000 men. They had an organization which had existed for over 100 years. Its architecture was probably almost Gothic. (Laughter.) It was very venerable in appearance, but at the same time extremely modern in action, and it dealt with the public in the most modern and, they hoped, up-to-date way. They extended to their guests the welcome of Britisher to Britisher. That meant a lot to anyone who thought in terms of the Dominion and in terms of the Old Country. (Cheers.)

MAJOR DANN, in reply, said that the Imperial spirit in Canada was probably far stronger than anyone who had not lived there realized. They felt that they were members of a family. There were many young men in their company who had seen very little of the world outside the prairies. Some of them had beats of 200 square miles, but their task was not nearly so hard as it might appear. Sometimes he wondered how he would manage in Whitechapel. Though he failed to see the Mansion House the other day, he knew Canada from one end to the other.

ROYAL TOURNAMENT

RESULTS AT OLYMPIA

The following were the principal results at the Royal Tournament at Olympia yesterday:—

Tug-of-War (110 stone) Inter-Services Championship.—Royal Naval Barracks, Chatham (champions of the Royal Navy) beat the 2nd Battalion, Queen's Own Cameron Highlanders (champions of the Army) by two pulls to one. Times, first pull (Royal Navy), 5min. 5sec.; second pull (Cameron Highlanders), 36sec.; third pull (Royal Navy), 2min. 18sec.

Royal Naval and Royal Marine Inter-Port Field Gun Competition.—H.M.S. Pembroke (4min. 13sec.); H.M.S. Victory (5min. 32 3-5sec.).

Tug-of-war (130st.) Inter-Services Championship.—2nd Battalion, East Surrey Regiment, champions of the Army, beat Royal Air Force, Calshot, by two pulls to nil. Times, 24sec.; 45sec.

Royal Naval and Royal Marine inter-port field gun competition.—Royal Marines (4min. 37 1-5sec.); H.M.S. Excellent (4min. 44 2-5sec.).

Princess Louise, Duchess of Argyll, will not attend the Tournament this afternoon, and General Sir Neville Lyttelton will occupy the Royal Box.

The following are further results of competitions on Wednesday:—

Jumping Competition, Equitation Staff other ranks.—Equitation School, Weedon. Team: Regimental Serjeant-Major A. E. Whitelock (Queen's Bays), Serjeant M. C. Ruffell (Royal Horse Artillery), and Serjeant H. Bentley (Royal Engineers).

Tug of War, 130st.—Royal Air Force Championship Final.—R.A.F., Calshot, beat R.A.F., Andover, by two pulls to none. The medals were presented by Earl Jellicoe.

Royal Naval and Royal Marines Inter-Port Field Gun Competition.—1, H.M.S. Pembroke, time 3min. 56 1-5sec.; 2, H.M.S. Vivid, 4min. 53 4-5sec. Pembroke's time constitutes a record, beating that set up by the same team on June 5, when the run was made in 3min. 58 4-5sec.

The Greyhound Racing Association, which organized a greyhound racing meeting at the White City on Whit Monday on behalf of the Newspaper Press Fund, which resulted in £900 being raised, has received a message expressing the Duke of York's "high appreciation of their generous action in placing so large a donation to the Newspaper Press Fund." The Duke of York presided at this year's annual dinner of the fund.

'A' GOETHE THEATRE

DISCOVERY AT HOME OF CHARLOTTE VON STEIN

(FROM A SPECIAL CORRESPONDENT)

GROSS-KOCHBERG, JUNE 9

Verschwörung gegen die Liebe, the little comedy written by Charlotte von Stein during the years of bitterness and estrangement that followed Goethe's return to Weimar from Rome, was performed here to-day to celebrate the rediscovery of a miniature theatre built under Goethe's supervision in the park of her country home.

Gross-Kochberg is a tiny country house halfway between Weimar and Rudolstadt. It lies far from the railway, hidden behind old chestnut trees, and retains the magic of Goethe's time. It is still in the possession of the Barons von Stein. When the young Duke Carl August ruled over Weimar and made the poet his minister, it was the summer home of Charlotte von Stein, Goethe's dearest friend and the wife of a Weimar courtier. The old furniture, pictures of Goethe and papers in his handwriting, the writing table which he had made for Charlotte von Stein, and on which she wrote to him those letters from an "*einsam Liebenden,*" all recall this period of the poet's life.

Not long ago Dr. Ulbrich, the general intendant of the German National Theatre at Weimar, discovered in the park a private theatre which nobody knew. It is a dainty building, constructed, it would seem, by Italian workmen under Goethe's orders, in pure baroque style. It is well proportioned, with about 70ft. in the auditorium and a neat stage. Baron von Stein began to-day's ceremony with an attractive speech, and then opened the door of the little theatre for his guests.

Verschwörung gegen die Liebe is a comedy of absurd entanglements, which the audience see through from the beginning. It is a light satire on the madness of love, in which at the end love makes the biggest fool of him who has striven against it most keenly. It ends happily with three couples in each other's arms. The performance was excellently staged by Dr. Ulbrich, bringing out the finer points in the taste of the period.

ART EXHIBITION

GEORGES ROUAULT

For a good many people the works of Georges Rouault, as exhibited at the St. George's Gallery, 32A, George-street, Hanover-square, will be chiefly disconcerting, but it will be wise to suspend judgment until the pictures have cleared themselves of what was expected, and are really seen for what they are. This is always a good practice with new works of art—as, indeed, with new people—because our approaches to such are generally affected by past experience, and we are quick to label before we recognize. As Mr. Wilenski says in his foreword to the catalogue of the exhibition, Rouault does not attach himself easily to either of the broad preferences in art; his subject matter is not attractive, and, on the other hand, he is not conspicuously a formal designer.

If Rouault must have his label one would be inclined to call him a passionate illustrator. Intensity, at any rate, is his most prominent characteristic, in both conception and execution. What his mental attitude suggests to a person who has heard—perhaps wrongly—that he is an ardent Catholic is that of the Puritan of the Catholic kind, a rather more fanatical though less demure person than the Protestant Puritan. He is not so much bitter as extreme in his judgment of humanity. Ridiculous as it may sound, what the largest painting here—"La Mariée," sitting between her husband and her mother, lent by the Contemporary Art Society—conveys is that sense of tragedy which afflicts sensitive children even while they laugh at "Punch and Judy." Partly on account of its form, no doubt, the picture has another suggestion—that Rouault has some artistic relationship to Daumier, though he is much less easy-going in both attitude and style.

The limitations of his art appear to be shown in the large "Tête de Christ." An intense realization of the "Man of Sorrows" is evident, but one cannot help feeling that on this scale intense realization is not enough; that the responsibility for moving us needs to be taken over by the formal structure of the work; and it is in the smaller landscapes—the several "Faubourgs" and such pictures as "L'Enterrement," "Paysage" (12), "Le Maître d'Ecole," and "Portrait d'homme"—that the intentions of Rouault are best controlled by his art. His colour, with its frequent opposition of red and green in a heavy black framework, must impress—though it may not please—everybody. Certain influences from the past are evident in his technical methods; the heads of women strongly recall the Greco-Roman burial portraits from Egypt, and again and again one is reminded of the earlier medieval stained glass. Rouault may be a "tough proposition," but he is not an artist to be disregarded.

RECITALS OF THE WEEK

MR. SERGEI RADAMSKY

Mr. Sergei Radamsky, a Russian tenor, appeared at the Aeolian Hall on Wednesday night. His singing was technically good, the breathing control in particular, so that he had no difficulty in holding out long phrases in a *piano* or *mezzo-forte* or in singing rhythmically. But we were not satisfied with the actual vocal production. The quality lacked roundness and depth, and the "tight" effect made the climaxes sound forced, while it tended towards monotony in colour. The programme was of a varied character, the operatic arias showing that Mr. Radamsky has a feeling for dramatic fervour. He was well accompanied by Mr. Harold Craxton.

MISS PERNEL AND MISS LONG

Miss Orrea Pernel and Miss Kathleen Long play violin and pianoforte sonatas neatly and their recital at Grotrian Hall on Tuesday night had some good moments. The best performance was that of the Debussy sonata, since here there was a complete unity of style between the two. The Bach G major was just a little unsteady in rhythm, Miss Pernel being less sure than Miss Long; while in Mozart's E minor Miss Long could not quite equal Miss Pernel in grace of phrasing. The G major of Brahms completed the programme. This is a work where the ripest style of performance is required, and neither player could quite avoid creating an impression of something a little unsubstantial.

MISS ESTHER FISCHER

Miss Esther Fischer, who gave a pianoforte recital at Wigmore Hall on Wednesday, is one of those artists who are born to understand music, and who happen to have chosen pianoforte-playing as a means of putting their intelligence into action. They know in what ways a pianoforte and a pianist can give life to a piece of music, and all their study and skill are turned to that end. It often happened, while Miss Fischer was playing, that the arts of the composer and the pianist were so intimately adjusted that one forgot the latter and gave every sense to the music. This ideal condition occurred, for instance, in one of the less familiar Preludes by Rachmaninov. It came, too, in Debussy's "Poissons d'or," which was more than ever programme music for having Miss Fischer's beautiful tone-colouring as an item of the programme. In listening to "La fille aux cheveux de lin" one could only marvel at the number of pianists who have played this simple piece without seeing more in it than simplicity. Miss Fischer was defeated only by Schumann's Sonata in G minor, in which so many other good pianists have been at a loss. She played it vivaciously enough, but often seemed to be asking herself how this or that passage should be played, whereas in a model performance no such question should ever seem to have arisen. But a model performance of this work is born of particular instincts and sympathies for which the possessor often has to pay by being less universal than Miss Fischer.

The Broadcasting Programmes for to-day and Broadcasting Notes will be found on page 8

COLNBROOK BY-PASS ROAD

The Minister of Transport states that exceptionally heavy traffic is expected on the Colnbrook by-pass road during the third week in June, on account of the Ascot Race Meeting and the Aldershot Tattoo. That portion of the by-pass which runs parallel to the Ministry of Transport experimental road, and has been closed to traffic since December last, will therefore be reopened on the morning of Monday, June 16, and will remain open until the morning of Monday, June 23, the experimental road itself being closed to traffic during this period. The by-pass road has a carriage-way 30ft. wide, as compared with 20ft. along the experimental road, and its greater width will tend to facilitate the flow of the increased traffic which is expected.

EXHIBITIONS

RICHMOND ROYAL HORSE SHOW. TO-DAY and TO-MORROW, June 13 and 14. The GREAT OPEN-AIR SHOW and SOCIETY EVENT. Book Seats in the Stands NOW, of all London Libraries, and of C. Capel Smith, Secretary, 1, The Little Green, Richmond, Surrey. 'Phone, Richmond 0205.

INTERNATIONAL HORSE SHOW, OLYMPIA. JUNE 19 to 28. Seats booked from 2s. 4d. upwards at 12, Hanover-square (Mayfair 0593), and at usual libraries.

ROYAL SNAPSHOTS. 10-8. 1s. Sats. incl. The Exhibition in Aid of King Edward's Hospital Fund. 5a, Pall Mall East (adjoining Trafalgar-square).

ZOOLOGICAL GARDENS, 9 a.m. till 8 p.m. Thurs. only till Aug. 28 open till 11 p.m. Mondays, 6d. Other days: Adults 1s., Children 6d. Aquarium, Mondays, 6d. Other days: Adults 1s., Children 6d. Free on Thurs. only after 8.30 p.m. Sundays, Fellows and Fellows' Orders only.

MADAME TUSSAUD'S, Baker-street Stn. Dly. 10-10. Sun., 2-10. Latest Additions: W. M. Woodfull, Australian Captain; also Amy Johnson. Admission 1s. 3d. (including tax). Children under 12, 6d.

PICTURE THEATRES

ALHAMBRA. Two big Talking Pictures, CARL BRISSON in "SONG OF SOHO," and DOROTHY MACKAILL in "STRICTLY MODERN." Cont. from 1 p.m. Reduced prices until 2.30.

ASTORIA. Gerrard 5528, continuous 1-11. Janet Gaynor and Charles Farrell in "HIGH SOCIETY BLUES" (Talking and Singing), at 1, 3.45, 6.30, and 9.15. Also "Murder on the Roof" (Talking).

AVENUE PAVILION, Shaftesbury-avenue. Gerrard 3981. Continuous 2-11. Doors open 1.30. Elga Brink, Conrad Veidt in "BRIDE No. 68" (Talking), showing daily at 3.15, 6.15, and 9.15.

CAPITOL. Regent 4455, continuous 12-11. "THE GOLDEN CALF" (El Brendel and Sue Carol), at 1.29, 4.15, 7.15, and 9.55. Also "The 3 Sisters" (Talking), Gaumont Sound News, &c.

CARLTON, Haymarket. Must finish in 3 days! "THE VAGABOND KING." London's Wonder Show, with DENNIS KING, Jeanette MacDonald. Gigantic Cast. All-Talking, Colour, Music! Daily, 2.45, 6 o'clock, 8.45. Suns., 6 o'clock, 8.45. "V. King" starts 3.20, 6.30, 9.15. All bookable from 2s. 4d. Reg. 2211.

CARLTON, Haymarket. Mon. next, 2.30 and thrice daily, MAURICE CHEVALIER talking in "PARAMOUNT ON PARADE." A crescendo of surprises.

EMPIRE, Leicester-square, 12-12. Two Big All-Talking films, NORMA SHEARER in "THE DIVORCEE"—hailed as a dramatic sensation—and BENNY RUBIN in "CHILDREN OF PLEASURE." A Musical Romance. From 11.30 to 1.0, any seat (except Loges), 1s. 6d.

KENSINGTON. (Western 3577.) 2 till 11. "THE UNHOLY NIGHT" (All-Talking), with Ernest Torrence, Dorothy Sebastian. "The Love of a Sheik" (Silent).

MARBLE ARCH PAVILION. Continuous 2-11. "THE CASE OF SERGEANT GRISCHA." Powerful ALL-TALKING film of Zweig's famous novel; showing daily at 3.30, 6.30, and 9.30, &c., &c.

NEW GALLERY. Gerr. 9805. Continuous 2-11. Charles Murray in "AROUND THE CORNER" (Talking), 3.40, 6.40, 9.40. Also Virginia Valli in "Guilty" (Talking). Programme commences at 2, 5, 8.

PLAZA. Retained one more week. CLIVE BROOK, Evelyn Brent, Paul Lukas in "SLIGHTLY SCARLET." All-Talking! Spell-binding Romantic Drama. Richard Arlen, Mary Brian in "Burning Up." All-talking! Thrilling! Adm. 1/6, 11.45-1. Reg. 7201.

POLYTECHNIC, Regent-st. Lang. 1744. "SEA HAWKS," with Capt. C. W. R. KNIGHT, M.C., and "Mr. Ramshaw." Also Talkie News and "Mickey Mouse." Daily, 2.30, 5.30, 8.30. Last two days.

PRINCE EDWARD, Old Compton and Greek Streets (just off Cambridge-circus). TWICE DAILY, at 2.40 and 8.40. Sundays, 6.0 and 8.40. JOHN McCORMACK in "SONG O' MY HEART." A Singing, Talking, Movietone Romance. ALL SEATS BOOKABLE IN ADVANCE. 2/4; 3/6; 5/9; 8/6. Box-office: Reg. 1527.

REGAL, Marble Arch, "THE WHITE HELL OF PITZ PALU" daily at 2.55, 6.15, 9.30, and Douglas Fairbanks, Jnr., and Loretta Young in "LOOSE ANKLES" at 1.0, 4.25, 7.45. Padd. 9911.

STOLL PICTURE THEATRE, Kingsway. Daily from 12.15. 'Phone, Holborn 3703. Two Talkies: "Cohens and Kellys in Scotland" with George Sidney and Charlie Murray; "Hunting Tigers in India" with Commander G. M. Dyott. Stage Show.

TIVOLI. Temple Bar 5222. Noah Beery, Bernice Claire, in "SONG OF THE FLAME" (All-Talking Spectacle Drama), 1.50, 4.30, 7.5, 9.40. Sessions, 12.30, 3.5, 5.45, 8.25. 1,000 seats 1s. 6d. between 12 & 1.

CONCERTS, &c

ROYAL ALBERT HALL, TO-NIGHT, at 8 p.m. AND EVERY EVENING TILL JUNE 21st. SATURDAY MATINEES, 2.30. THE ROYAL CHORAL SOCIETY present "HIAWATHA." (Coleridge-Taylor.) A DRAMATIC VERSION with SCENERY and COSTUMES. Arranged and produced by T. C. FAIRBAIRN. 1,000 PERFORMERS. Musical Director—Dr. MALCOLM SARGENT. Prices: Stalls, 10s. 6d.; Balcony, 5s. 9d. and 4s. 9d.; Gallery, 2s. 4d.; Boxes, £3 15s., £3, and £1 17s. 6d. Tickets at Albert Hall (Tele., Kensington 5360), and Agents.

AEOLIAN HALL, TO-NIGHT, 8.30. Mr. *PLUNKET GREENE* ONLY RECITAL THIS SEASON. Pianoforte—Mr. S. LIDDLE. Steinway Piano. Smoking permitted. Tickets, 12s., 5s. 9d., 3s. NO FREE LIST. IBBS and TILLETT, 124, Wigmore-street, W.1.

ENTERTAINMENTS

LAWN TENNIS. *LADIES' INTERNATIONAL MATCH* GREAT BRITAIN v. U.S.A. FRIDAY and SATURDAY, June 13th, 14th, at the ALL-ENGLAND LAWN TENNIS CLUB, CHURCH-ROAD, WIMBLEDON.

Intended order of play.—TO-DAY FRIDAY.
Miss J. Fry (Great Britain) v. Mrs. Helen Wills Moody (United States)
followed by
Mrs. Holcroft Watson (Great Britain) v. Miss H. Jacobs (United States)
followed by
Miss J. Fry and Miss E. H. Harvey (Great Britain) v. Miss E. Cross and Miss S. Palfrey (United States)

TO-MORROW (SATURDAY).
Miss J. Fry (Great Britain) v. Miss Jacobs (United States)
followed by
Mrs. Holcroft Watson (Great Britain) v. Mrs. Helen Wills Moody (United States)
followed by
Miss P. Mudford (Great Britain) v. Miss S. Palfrey (United States)
followed by
Mrs. L. A. Godfree and Mrs. Holcroft Watson (Great Britain) v. Mrs. Helen Wills Moody and Miss H. Jacobs (United States).

The gates open at 1 p.m., play commencing at 3 o'clock. ADMISSION to the GROUND and UNRESERVED SEAT 3s., RESERVED and NUMBERED SEATS 5s. each (including admission to the ground). Tickets can be purchased from the Manager, All-England Lawn Tennis Club, Church-road, Wimbledon, also from Messrs. Keith Prowse and Co., Ltd., Messrs. Alfred Hays, or on the ground when the gates are opened. Luncheons and teas can be obtained on the ground. Nearest Station, Southfields (District Railway).

The All-England Motor Park in Somerset-road will be open.

CRYSTAL PALACE. To-morrow Eve., 7 p.m. DIRT TRACK RACING. Southern League Match. CRYSTAL PALACE v. COVENTRY. RON JOHNSON, JACK PARKER, TRISS SHARP, TOM FARNDON, ROGER FROGLEY, WILMOT EVANS, &c. Adm. 1s. 6d.

CRYSTAL PALACE. To-morrow, Grand FESTIVAL CONCERT. Choral and Orchestral. 4,000 Performers. Conductor: Mr. Frank Idle, F.R.A.M. Solo Singing and Choral Competitions. Various amusements in the Grounds. Concert Party twice daily. Seats free.

DANCING

3 lines 9s. (minimum)

ADELE COLLIER, 124, NEW BOND-STREET (6017 May.), TEACHES FOXTROT or any other DANCE in THREE LESSONS for £1 1s. Hours 10.30-7 daily. COURT PRESENTATION LESSONS ONE GUINEA.

ALL DANCING TAUGHT, 10-10 daily, by Miss UNA FLORENCE, Hotel Quebec, Marble Arch. Welbeck 9141. Practice Dance TO-NIGHT, 8.30, 3s. 6d. Band.

ALICE HALL SCHOOL.—Principal, Wendy Pearson. All latest dances. Four private lessons, £1 1s.—7, Hanover-street, W.1. Mayfair 6319. COURT CURTSEY.

A. CASANI'S SCHOOL of DANCING, 90, Regent-street, guarantees to teach you steps of any dance in three private lessons, £1 1s., including Six-Eight, Foxtrot, Waltz, &c., 10 a.m. to 10 p.m. Gerrard 4438 and 9.

BALL-ROOM DANCING, 10-10.—Miss Amy Greenwood, Finalist and Judge.—34, Bloomsbury-street. Museum 0866. Separate Studio each pupil. Cars parked.

COURT PRESENTATION Lessons a speciality. Ballroom Dancing. Tea Dances, Thurs., 4.45, 3s. 6d. HUMPHREYS SCHOOL, 41, New Bond-street. May. 5732.

GEM MOUFLET (Miss) COURT CURTSEY. Personally PARTNERS, teaches PRIVATELY 10-10 six days.—New Zealand Building, 429, STRAND. Temple Bar 7427.

IT'S EASY after a dancing lesson at the Bueno de Mesquita Studios, 95, New Bond-street. Private lessons obtainable any time from large staff of expert teachers. Tea-dance SATURDAY.

OPERA

ROYAL OPERA, COVENT GARDEN. Lessees: Covent Garden Opera Syndicate, Ltd. SEASON OF INTERNATIONAL OPERA.

LA TRAVIATA. TO-NIGHT, at 8.15. Tamara Beltacchi, Gladys Palmer, Rosa Ponselle; Aristide Baracchi, Luigi Cilla, Beniamino Gigli, Giovanni Inghilleri, Dennis Noble, Michele Sampieri. Conductor—VINCENZO BELLEZZA.

OTELLO. Monday, at 8. Nadia Kovaceva, Margherita Sheridan; Fernando Autori, Luigi Cilla, Octave Dua, Michele Sampieri, Mariano Stabile, Renato Zanelli. Conductor—VINCENZO BELLEZZA.

PELLEAS ET MELISANDE .. Tuesday, at 7.45. With Maggie Teyte, Roger Bourdin.
LA TRAVIATA .. Wednesday, at 8.15.
TOSCA .. Thursday, at 8.30.

PRICES (including tax)—Boxes, 10 guineas and £5; Stalls, 28s.; Circle, 24s. and 21s. 6d.; Balcony, £1; Amphitheatre, 13s.; Gallery (unreserved), 3s. 6d. Box-office, 10 to 6. Telephone: Temple Bar 7961.

LYRIC, Hammersmith. Riverside 3012. EVENINGS, 8.15. MATS., WED. & SAT., 2.30. *THE BEGGAR'S OPERA.* OLIVE GROVES and FREDERICK RANALOW. N.B.—POSITIVELY THE LAST 8 NIGHTS. Final performance Saturday, June 21st.

THEATRES

ALDWYCH. Tem. 6404. TO-DAY, 2.30, 8.15. Matinées, WED. and FRI., 2.30. TOM WALLS and REGINALD HIGHLEY present RALPH LYNN in *"A NIGHT LIKE THIS."* A New Farce by BEN TRAVERS. Mary Brough, Winifred Shotter and TOM WALLS.

AMBASSADORS. 2.30, 8.30. Tues., Fri., 2.30. *THE MAN IN POSSESSION.* With ISABEL JEANS and RAYMOND MASSEY. Preceded by "THE CONFEDERATES." (Tem. 1171.)

APOLLO. 8.40. Tues., Thur., 2.30. G. 6970. *"INSULT."* MARJORIE MARS, LESLIE PERRINS, DENYS BLAKELOCK, DAVID HORNE. "ONE OF THE FINEST PLAYS IN LONDON."

ARTS THEATRE. SEVEN Public Perfs. TO-NIGHT to Friday, June 20, at 8.45. *YVETTE GUILBERT.* Stalls, 12s. 6d. and 8s. 6d. D.C., 10s. 6d. and 7s. (inc. tax). Box-office (Tem. Bar 7541) and all Libraries.

COMEDY. Gerrard 8978. EVENINGS, at 8.30. Mats., TUESDAY and FRIDAY, at 2.30. *THE SILENT WITNESS.* MARIE LOHR. MALCOLM KEEN. "FINE CRIME PLAY."—*Daily Mail.* "REAL DRAMA, PLENTY OF THRILLS."—*D. Sketch.*

CRITERION. (Ger. 3844.) 8.30. Tues., Sat., 2.30. *"NINE TILL SIX."* A Play by Aimée and Philip Stuart.

DALY'S. EVENINGS, at 8.30. Gerr. 0201. *THE COMMAND TO LOVE.* YVONNE ARNAUD. RONALD SQUIRE. ISOBEL ELSOM. Matinées, THURSDAY and SATURDAY, at 2.30. "A VERY BRILLIANT AFFAIR."—*E. News.*

DOMINION, Tottenham Court-rd. Mus. 2176. NIGHTLY, at 8.15. Mats., WED. & SAT., 2.30. THE ROMANTIC MUSICAL COMEDY, *SILVER WINGS.* HARRY WELCHMAN, LUPINO LANE, DENNIS HOEY, DONALD MATHER, DESIREE ELLINGER, EMMA HAIG. ALL SEATS BOOKABLE. 2s. to 8s. 6d. PLUS TAX.

DRURY LANE. (Temple Bar 7171.) NIGHTLY, at 8.15. MATS., WED., SAT., 2.30. DENNIS KING in *"THE THREE MUSKETEERS."* A ROMANTIC MUSICAL PLAY.

DUCHESS. (Tem. Bar 6888.) Popular Prices. EVGS., 8.30. Wed., Thurs., 2.30. IRISH PLAYERS in *THE PLOUGH AND THE STARS.* Sara Allgood. Maire O'Neill. Arthur Sinclair.

DUKE OF YORK'S. Tem. Bar. 5122. NIGHTLY, at 8.30. MATS., MON. & WED., 2.30. In association with Wilihut, Ltd., Famous Players Guild, Ltd., presents *THE WAY TO TREAT A WOMAN.* By Walter Hackett. MARION LORNE, C. AUBREY SMITH, CATHLEEN NESBITT, GEORGE TULLY.

EMBASSY. (Pri. 2211.) Evgs., 8.15. *THE MERCHANT OF VENICE.* To-morrow, at 2.30 & 8.15, TWELFTH NIGHT.

EVERYMAN. 8.15. Thurs., Sat., 2.30. *THE BLUE COAST.* KATHLEEN O'REGAN. BALIOL HOLLOWAY. HUBERT HARBEN.

GARRICK. Tem. 8713. NIGHTLY, at 8.30. Matinées, THURS. and SAT., 2.30. RENEE KELLY in *"ALMOST A HONEYMOON."* THE DARING BUT REALLY FUNNY FARCE.

GLOBE. Gerrard 8724. Charles B. Cochran's and Maurice Browne's INTERNATIONAL SEASON. NIGHTLY, at 8. Mats., Tues., Thurs., Sat., 2.15. LUDMILLA and GEORGES PITOEFF in *"ST. JEANNE."* By George Bernard Shaw. Commencing Sat. Evening, June 14th, in *"LA DAME AUX CAMELIAS."* Commencing Thurs. Afternoon, June 19th, in *"LE CADAVRE VIVANT."*

GRAFTON, Tottenham Court-road. *THE SEARCHER.* By VELONA PILCHER. (Last Week.) And UNUSUAL VARIETY, NIGHTLY, at 8.30. SAT. NEXT, 2.30. Museum 1424. Café opens 6.30.

HAYMARKET. Regent 6030. EVERY EVG., 8.30. MATS., WED., SAT., 2.30. *THE FIRST MRS. FRASER.* A Comedy by ST. JOHN ERVINE. MARIE TEMPEST and HENRY AINLEY.

HIPPODROME, London. (Gerr. 0648.) EVGS., 8.30. Mats., Weds., Thurs. & Sats., 2.30. *"THE CO-OPTIMISTS OF 1930."* Last 2 Weeks of London Season before Provincial Tour.

HIS MAJESTY'S. Proprietor: Joseph Benson. Licensee: W. C. Gaunt. NIGHTLY, at 8.30. Mats., WED. and SAT., 2.30. 12th Month of CHARLES B. COCHRAN'S Production *"BITTER SWEET."* An Operette by NOEL COWARD.

KINGSWAY. Hol. 4032. NIGHTLY, at 8.15. Matinée, SATURDAY, 2.30. LAST WEEK. *"LIBERTY HALL."* Deering Wells, Lawrence Hanray, Joan Maude, May Agate.

LONDON PAVILION. 8.15. Tues., Th., 2.30. CHARLES B. *COCHRAN'S 1930 REVUE.* "MR. COCHRAN'S BEST REVUE."—*Daily Mail.*

LYCEUM. TEMPLE BAR 7617. NIGHTLY, at 8.15. Mats., Weds. and Thurs., at 2.30. A JULIAN WYLIE Musical Production, *"HERE COMES THE BRIDE."* CLIFFORD MOLLISON, EDMUND GWENN, JEAN COLIN, RICHARD DOLMAN, Vera Bryer, Maria Minetti, Albert Brouett, Howell, Harger, and Naldi. SEATS BOOKABLE from 3s. (Unres., 2s. and 1s.)

LYRIC. POPULAR PRICES. Ger. 3686. NIGHTLY, at 8.15. MATS., WED. & SAT., 2.30. *"LILAC TIME."* A Play with Music by FRANZ SCHUBERT.

LYRIC, Hammersmith. Riverside 3012. *THE BEGGAR'S OPERA.* (See under Opera.)

NEW. (Tem. 3878.) 8.30. Mat., Tu., Thur., 2.30. OWEN NARES in *THE LAST CHAPTER.* By Edith and Edward Ellis.

PLAYHOUSE. Evgs., 8.30. Ger. 5162. *"DISHONOURED LADY."* By Margaret Ayer Barnes and Edward Sheldon. FAY COMPTON. C. V. FRANCE, HARTLEY POWER, NIGEL BRUCE, GEORGE CURZON, ANNETTE BENSON, HAROLD HUTH. Mats., THURSDAY and SATURDAY, at 2.30.

PRINCE OF WALES. Gerrard 7482. Proprietor: Tonie Bruce. Lessee: Andre Charlot. EVENINGS, at 8.30. MAURICE BROWNE presents *"BADGER'S GREEN."* A New Play by R. C. Sherriff. With HORACE HODGES. The Play Produced by James Whale. Mats., TUESDAY and THURSDAY, at 2.30.

THEATRES (continued)

PRINCES. Temple Bar 3633. 200th PERFORMANCE TUES., JUNE 17th. *A WARM CORNER.* NIGHTLY, 8.30. Mats., Wed. & Thurs., 2.30. HEATHER THATCHER. CONNIE EDISS. AUSTIN MELFORD. LESLIE HENSON.

QUEEN'S. Gerrard 9437. NIGHTLY, at 8.15. MATS., WED., SAT., 2.30. MAURICE BROWNE presents THE OLD VIC COMPANY in *HAMLET.* With MARTITA HUNT and JOHN GIELGUD. POPULAR PRICES.

QUEEN'S. Gerr. 9437. TO-DAY, at 2.45. Charles B. Cochran and Maurice Browne present *ANGNA ENTERS.* In Episodes and Compositions in Dance Form. Mats. at 2.45., June 13, 17, 19, 20, 24, 26, 27.

ROYALTY. Gerr. 2690. NIGHTLY, 8.30. MATS., TUES. & THURS., at 2.30. *THE BEAUX' STRATAGEM.* EDITH EVANS. MILES MALLESON. ERIC PORTMAN. MARTIN WALKER. MARY MAYFREN. GODFREY TEARLE. Produced by NIGEL PLAYFAIR.

ST. JAMES'S. (Ger. 3903.) 8.30. Wed., Sat., 2.30. LAST 2 WEEKS. *MICHAEL AND MARY.* By A. A. MILNE. EDNA BEST. HERBERT MARSHALL.

ST. MARTIN'S. Sole Lessee: B. A. Meyer. EVGS., at 8.30. Mats., Wed. & Thurs., at 2.30. *PETTICOAT INFLUENCE.* By Neil Grant. NIGEL PLAYFAIR, Robert Holmes, Morton Selten, Frank Allenby, Jane Millican, DIANA WYNYARD.

SAVOY. Temple Bar 8888. Props.: Savoy Theatre, Ltd. Lessors: Exc. of H. B. Irving. Lessees: Charles Egerton Killick & Victor Payne-Jennings. MAURICE BROWNE presents *OTHELLO.* SYBIL THORNDIKE. PEGGY ASHCROFT. PAUL ROBESON. EVGS., at 8.15. Mats., MON. and THURS., at 2.30. "A GREAT & MEMORABLE PERFORMANCE."—*M. Post.*

SHAFTESBURY. Prop., J. Benson. Smoking. (Ger. 6666.) At 8.30. Mats., Thurs. and Sat., 2.30. BASIL FOSTER and TOM MILLER present *"THE MIDDLE WATCH."* By IAN HAY and STEPHEN KING-HALL.

VAUDEVILLE. (Tem. Bar 4871.) At 8.45. *RUTH DRAPER.* ORIGINAL CHARACTER SKETCHES. EVENINGS, at 8.45. MATS., Thurs. and Sat., 2.45.

VICTORIA PALACE. (Victoria 5282-4.) 8.15. Mats., WED., SAT., 2.30. (Reduced Prices.) *FOLIES BERGERE REVUE,* with CHARLES AUSTIN.

WINTER GARDEN. Last 2 Weeks. EVGS., 8.15. LAST MAT., THURS., 2.30. *THE HOUSE THAT JACK BUILT.* London's Greatest Light Entertainment. (Smoking.) CICELY COURTNEIDGE and JACK HULBERT. NORAH BLANEY and GWEN FARRAR. Revolution in Prices. 7s. 6d. to 1s. (plus tax). Hol. 8881.

WYNDHAM'S. Lessee, Leon M. Lion. (Tem. Bar 3028). EVGS., 8.30, WED. & SAT., 2.30. *"ON THE SPOT."* By EDGAR WALLACE. CHARLES LAUGHTON. GILLIAN LIND, GLADYS FRAZIN, W. CRONIN-WILSON, BEN WELDEN, BEN SMITH, DENNIS WYNDHAM, EMLYN WILLIAMS, ROY EMERTON.

VARIETIES, &c.

COLISEUM. Charing Cross. (Tem. 3161.) THREE TIMES DAILY, 2.15, 5.15, 8.15. CHEFALO, THE MASTER ILLUSIONIST; LOUISE BROWN and The PARAMOUNT TILLER GIRLS; THEA PHILIPS; G. S. MELVIN; A. C. ASTOR; SANDY POWELL; MAGDA-PALERMO LILLIPUTIANS; DEL-FONT BOYS; a Walt Disney SILLY SYMPHONY; British Movietone News. Managing Director: SIR OSWALD STOLL.

HOLBORN EMPIRE. Holborn 5367. 6.30 and 9. Nellie Wallace; Randolph Sutton; Chaney and Fox; Nina Doria; Two Black Dots; Julian Rose; Brian Lawrence; Kiraku Brothers; The Odellys, &c., &c., &c.

MASKELYNE'S THEATRE, Oxford-circus. (Lang. 1545.) 3 and 8. LOUIS NIKOLA, HERBERT MILTON, LA FLEUR, MUSICAL ROBOT, &c. A really jolly show of Magical Variety.

PALLADIUM. Gerrard 1004. 6.30 and 9. Matinées, Tu., Th., 2.30. Ted Lewis and his Musical Clowns; Nervo and Knox; Bobbie May; Lily Morris; Three Cresso Bros.; Rogers and Wynne; Palladium Girls.

ART EXHIBITIONS

ROYAL ACADEMY. SUMMER EXHIBITION. Now open 9 a.m. to 7 p.m. Admission 1s. 6d. Catalogue 1s. Season Ticket 5s. On Monday, June 16 (for that day only), the Exhibition will be open from 9 a.m. to 1 p.m. only.

M. KNOEDLER and Co., Inc. 15, Old Bond-street, W.1. *THE MADONNA AND CHILD* and some Drawings by *EPSTEIN.* Daily 10-6 (Sats. 10-1) until June 14th.

IMPERIAL GALLERY OF ART. Imperial Institute (East Entrance), South Kensington. *CONTEMPORARY BRITISH ART.* Daily, 10-5. Sundays excepted. Admission free.

PAUL GUILLAUME, BRANDON DAVIS, LTD. Paintings by MODIGLIANI, PICASSO, DERAIN, UTRILLO, &c. 73, Grosvenor-street (off New Bond-street).

LONDON ARTISTS ASSOCIATION. ENGLISH LANDSCAPE PAINTINGS *1750 to 1930.* COOLING GALLERIES, 92, New Bond-st.

BARBIZON HOUSE.—Exhibition of Paintings, Water-Colours, and Drawings by W. G. DE GLEHN, A.R.A., 9, Henrietta-street, Cavendish-square, W.1. 10-6, Sats. to 1.

COTSWOLD GALLERY. WATER-COLOURS by J. M. W. TURNER, R.A., COTMAN, DAYES, VARLEY, FARINGTON, &c. 59, Frith-street, Soho-square. 10-5.30. Sat. till 1.

WATERCOLOURS by ADRIAN DAINTREY. June 2-16.—CURTIS MOFFAT, Ltd., 4, Fitzroy-square, W.1.

FINE ART SOCIETY EXHIBITIONS. 1. REMBRANDT ETCHINGS, 1606-1669. 2. PAINTINGS by BRANGWYN, CAMERON, and other LEADING ARTISTS. 148, New Bond-street. ADMISSION FREE.

THE BODLEY HEAD EXHIBITION of Original Paintings and Drawings by FRANK C. PAPE, ALASTAIR, JOHN AUSTEN, DONALD MAXWELL, E. H. SHEPARD, CHARLES SIMPSON, "FISH," E. H. NEW, GEORGE SHERINGHAM, and other artists.

THE NEW BURLINGTON GALLERIES, 5, Burlington-gardens, W.1. 10 to 5.

BEAUX ARTS GALLERY, Bruton-place, W. IMPORTANT EXHIBITIONS. ARRAH LEE GAUL'S Paintings, Palestine & Near East. L. F. WARING'S Water-colours, Yugoslavia & S. Europe. FLOWER PAINTINGS by Mrs. W. W. COBBETT in aid of the R.S.P.C.A.

BROOK-STREET GALLERIES, 14, Brook-street, W.1. (Admission free.)

GREATOREX GALLERIES, 14, Grafton-street, Bond-street, W. INDIA, BURMAH, MESOPOTAMIA, ETCHINGS by CHARLES W. CAIN.

PAINTINGS of INDIA and KASHMIR by R. C. WEATHERBY. THE ALPINE CLUB GALLERY, Mill-street, Conduit-street, W. June 12th to June 21st. 10-6. (Saturdays included.) Admission free.

VAN GOGH EXHIBITION and FRANK DOBSON'S masterly new work in Sculpture, "Truth." 10-6. Sat., 10-1. LEICESTER GALLERIES, Leicester-square.

REDFERN GALLERY, 27, Old Bond-st., W.1. Recent Oils of Tahiti, North Africa, &c., by Gerald Reitlinger. Hours 10 to 6, Sats., 10 to 1. Free.

EXHIBITION of HISTORIC WEDGWOOD WARES, including pieces lent by H.M. The Queen. Also reproductions and modern pieces, which are for Sale May 29 to June 27. Admission free. HEAL'S MANSARD GALLERY, 196, Tottenham Court-road, W.1.

THE FOYLE ART GALLERY. DRAWINGS of LONDON, by HANSLIP FLETCHER. 121, Charing Cross-road. Admission and Catalogue free. 10-7. Saturdays included.

OLD ENGLISH SPORTING PICTURES AND PRINTS ON EXHIBITION AT THE ACKERMANN GALLERIES, 157, NEW BOND-STREET, W.1. 10-6; Saturdays, 10-1.

THE GOUPIL GALLERY, 5, Regent-street. Summer Show of *MODERN ART.*

WALKER'S GALLERIES, 118, New Bond-st. 1. Thirteenth Exhibition of PASTORAL Water-Colours by Modern Painters. 2. Memorial Exhibition of Paintings and Water-Colours by the late HAROLD SWANWICK, R.I., R.O.I., R.C.A. 3. Water-Colours of INDIA by Lady CHENEVIX TRENCH. Admission and Catalogues—Free.

ARTHUR TOOTH & SONS, LTD. DRAWINGS by FRENCH MASTERS of the 19th and 20th Centuries. 155, New Bond-street, W.1.

Imperial and Foreign News

PROGRESS IN MYSORE

BENEFITS FOR THE MOFUSSIL

(FROM A CORRESPONDENT IN MYSORE)

Mysore, second only among the Indian States to Hyderabad and Kashmir in wealth, population, and size, arranged sumptuous festivities for the early days of June to mark the Maharajah's forty-sixth birthday. The splendours of that great Prince's Court are the inheritance of an immemorial past, but his State to-day (as the Indian Report remarks) is perhaps the most progressive of all the princely territories. Of late years his cities and his province have advanced rapidly in cleanliness and order.

In the capital city of Mysore in recent years many slum areas have been cleared, spacious new roads have been built, the lighting system has been extended, unsightly pieces of waste land have been converted into sites for buildings or gardens, and in several quarters the whole aspect of the city has been transformed. Bangalore, too, has changed her face. A spacious road now gives easy passage

between the city and the cantonment, and the old market square has been reshaped. So striking indeed have been these transformations in the two great cities that some have doubted whether they have not been unduly favoured. But Government has given evidence that it is equally anxious to increase the amenities of the Mofussil towns. Electric light and power are being gradually extended to these, and the Mofussil authorities are receiving every encouragement to adopt progressive measures.

Bangalore City is winning for itself the reputation of being the Sanatorium of South India, so amiable is its climate and opportune its reforms. Not a few Europeans prefer the climate of Bangalore as a year-long resort to that of the Hills, and lately an increasing number of distinguished Indians have resorted thither for rest and recuperation. The province will always find its climate its best asset.

EDUCATION AND HEALTH

Mysore is just entering upon a new system of University education. This system has been designed to meet the needs of the State and to increase the chances of employment of the educated classes; for unemployment in that class has become a source of serious anxiety. The purpose of the new system is to divert a number of students, at the intermediate stage, into technical courses. The Medical and Engineering Colleges are also being developed. The institution of the women's Intermediate College at Bangalore should do a great deal to foster the growth of higher education of women in the State. A site for the Medical College has been chosen opposite the Hospital, and the college buildings are now rising. In the Department of Health Government has been greatly assisted by the Rockefeller Foundation. It lent an expert who has made surveys in various parts of the State and presented recommendations. A sanitary engineer also will shortly take up his headquarters in Bangalore. The main features of the new scheme are the separation of the Sanitary Department from the Medical, and the division of the Department of Health into bureaux for the various aspects of public health.

The Police Service also is getting a lot of attention, and it is understood that a thorough reorganization will be undertaken. And there is the possibility that the railway will be extended southwards from Chamrajnagar to link up with the South Indian system so as to give a new direct route between Bombay and the South of India.

Mysore also hopes to get the full fruits of the money and labour expended on the great Krishnarajasagara Dam by the construction of the Irwin Canal. This work, which is now being energetically pushed on, will utilize the water of the dam to bring irrigation to a new tract of country. In the development of scientific methods of agriculture Mysore has been especially progressive, and the Department of Agriculture is regarded as one of the most efficient in India.

FOES TO ISOLATION

The subsidy to the Government of India was reduced at a moment when Mysore was in need of funds to carry out its scheme, and the reduction was therefore especially welcome in its hour of coming. Some local optimists look forward to the day when the subsidy will be remitted *in toto*, and eagerly anticipate the time when Mysore will share the Customs duties. It is in such matters that a Native State comes into contact with the outside world; for in a Native State in India there is a curious sense of isolation, which has been intensified by the rapid movement of events in British India.

It is not easy to analyse the reactions in Mysore to the fuss outside. It might be expected that the cry of Swaraj would not be heard in a Native State and that it would be irrelevant. But when the air is full of political excitement popular catchwords may be used without much consideration of what they mean. Mysore does not lack voices full of sound and fury, but these are not always a trustworthy guide to public opinion. Public opinion in Mysore at present is lacking in knowledge and stability. Education to set this right will have to be based on a broader foundation. Proposals for the development of compulsory education are at present under consideration. In India there is always the danger that an educational system will become top-heavy. Mysore also has seen the dangers of a noisy minority and an excitable Press to an uneducated public opinion.

The political events outside have at any rate roused a feeling that the Native State must bestir itself lest it fall behind in the march of events.

EXTRADITION OF FRANCIS LORANG

PARIS, June 12.—It is officially announced that the President of the Republic has signed the decree for the extradition of the financier, Francis Lorang, in accordance with the request of the British Government.—*Reuter.*

THE WAR IN CHINA

ATTACK ON FOOCHOW BY FENG'S NOMINEE

(FROM OUR CORRESPONDENT)

HONG-KONG, JUNE 12

According to Chinese reports, the recent fighting near Foochow was instigated by Feng Yu-hsiang, who appointed Lu Hsin-pang Civil Governor of Fukien in anticipation of the capture of Foochow. The inhabitants are apprehensive owing to sounds of gunfire, but the rebels are stated to be meeting with strong resistance. Two Fukien gunboats have been sent from Amoy to reinforce Foochow.

Thirty "White" Russians, chiefly from Shanghai, are training in Hong-kong before enrolling as anti-piracy guards to take the place of soldiers. They will be under the Police Department and form a special auxiliary force.

H.M. destroyer Thracian, which has arrived at Amoy from Hong-kong, is remaining there owing to Communistic outbreaks in the native city.

COMMUNISM IN FINLAND

DEMAND FOR RESTRICTIVE MEASURES

(FROM OUR CORRESPONDENT)

HELSINGFORS, JUNE 12

During the last two days there have been important developments in the political crisis that has arisen out of the anti-Communist movement which is growing rapidly and becoming markedly opposed to the Government.

Yesterday a large meeting was held here, and afterwards a deputation was sent to President Relander to lay before him the resolutions passed at the meeting demanding the immediate suppression of Communist newspapers and organizations and the detention of prominent Communists. The demands were of the nature of an ultimatum, as the President was given three days to reply. The President's suggestion to the deputation that it should meet the Cabinet was firmly declined, because the Cabinet's policy is regarded as too vacillating.

After protracted deliberations the Cabinet has announced its intention to introduce a Bill for more effectively combating Communist activities, if necessary by extraordinary temporary measures, and expects that this Bill will be passed by the Diet without delay.

The Governor of the Province of Wasa has resigned and has been succeeded by Colonel Heinrichs, who is empowered to prevent the reappearance on June 16 of the Communist newspaper *Työn Ääni* in Wasa at the end of its term of suppression. The authorities have decided to take this legally questionable measure in view of the great excitement which prevails in Wasa.

THE OPTIONAL CLAUSE

RATIFICATION BY FRENCH CHAMBER

(FROM OUR OWN CORRESPONDENT)

PARIS, JUNE 12

The Chamber of Deputies passed this afternoon the Bill ratifying the general Act of Arbitration approved by the ninth assembly of the League of Nations in 1928, and the declaration of adherence to the Optional Clause of the Permanent Court of International Justice at The Hague, made at Geneva on September 19, 1929. There voted: For the Bill, 567; against, 13; majority, 554.

The debate on the Bill was brief, and did little more than confirm the already evident fact that all parties of the French Chamber, with the obvious exceptions of the extreme Right and extreme Left, are prepared to approve of any gesture towards the establishment of peace in Europe, so long as it in no way affects France's own security.

In presenting the Bill M. Briand insisted that the question of disarmament could not be solved until all nations were prepared to solve it together. France associated herself with the organization of a Permanent Court of International Justice, and invited all nations to lay their difficulties before it. But this did not mean that she was renouncing her claims to the assurance of her security, and there was nothing in the Chamber's ratification which could in any way affect these claims. In ratifying the general Act of Arbitration, the Chamber would have accomplished its entire duty towards European peace. It was important, however, that the pretext of arbitration should not be used to submit to the international tribunal questions provided for by existing treaties.

People had laughed, M. Briand added, at the project of a European federation, but he was proud of having proposed it, and he intended, in spite of all opposition, to continue his efforts in that direction.

COMMUNISTS AND FRENCH RESERVISTS

(FROM OUR OWN CORRESPONDENT)

PARIS, JUNE 12

It has just become known that there was a mutiny of Reservists at the Camp of Sissonne, near Lille, last week. It appears that Communist propaganda had been distributed among the men for several days and that on Wednesday last a large group assembled outside the officers' and sergeants' messes and hooted them while they were at dinner. The men were induced to return to their quarters, but the uproar broke out again during the night. The next morning a party of ring-leaders stationed themselves at the barrack-room doors and prevented the men from falling in for parade. This state of affairs lasted until the arrest of the agitators an hour later. A corporal and a private soldier are being court-martialled for their part in the outbreak.

MANAGER OF LYONS WATER COMPANY SENTENCED

(FROM OUR OWN CORRESPONDENT)

PARIS, JUNE 12

The Lyons Court has given judgment against the local water company in a suit brought by the families of the persons who died in a typhoid epidemic there in 1928. The Court awarded damages totalling 500,000f. [£4,000] against the company, and, since the charge was also a criminal one, sentenced M. Mercier, the manager of the company, to one year's imprisonment and a fine of 500f. [£4]. Two other officials were acquitted.

In its judgment the Court upheld the view of the prosecution that the company had been negligent in allowing the water supply to become polluted through a defective pipe.

THE SWEDISH BUDGET

STOCKHOLM, June 12.—Both Houses of the Riskdag have now passed the Budget for 1930-31 as finally balanced at 813,367,000 kroner (approximately £45,187,000), as compared with 799,309,000 kroner (approximately £44,405,000), for the year ending June 30 next. The expenditure, which is entirely covered by revenue, is 463,000 kroner (approximately £25,000) in excess of the figures proposed by the Government.

The ordinary session of Parliament closes next Saturday, and the next ordinary session will begin on January 11. —*Reuter.*

WORLD INDUSTRIAL SURVEY

INTERNATIONAL LABOUR OFFICE REPORT

Our Labour Correspondent writes:—

The world survey of industrial conditions and of the work of the International Labour Office which is included in the report of M. Thomas, the Director, has a long section describing the economic situation in Russia. The Director reviews the changes in policy in 1929 and the progress of the Five Year Plan, and says that "in spite of difficulties of all kinds, economic and otherwise, which may result from such action, Russia is setting out to isolate herself from, and organize herself against, the rest of the world." This conclusion is reached notwithstanding the re-establishment of diplomatic relations between Russia and Great Britain. The Third International has certainly reverted to its early ideas and reaffirmed the policy of creating revolutionary upheaval in the principal capitalist countries and large-scale anti-Imperialist revolts in colonial countries. "This reappearance of the old ideas in favour of external isolation and hostility was in the main the outcome of the new orientation of the internal policy and the revival of the Communist policy."

In a passage referring to the countries that have not yet joined the International Labour Organization, the Director speaks of the good practical work done without the participation of the United States, but, he says, "when the Office endeavours to secure ratification of its international labour conventions by the States of Europe, Asia, or South America, or to overcome the opposition of employers preoccupied by the fear of foreign competition, it is constantly being told that all its efforts are negatived by the fact that the most powerful industrial country in the world not only cannot subscribe to any of its conventions, but does not even interest itself in its work. The difficulties of the Office's position are, indeed, being aggravated by the fact that during the last few years employers in a considerable number of countries have been seriously concerned by what they are sometimes apt to call American economic imperialism." M. Thomas thinks that prejudices might be dispelled and apprehensions allayed if representatives or observers from the United States were to meet some European employers and workers in conference, either officially or unofficially.

The report describes as "the new and striking feature of the past year" the idea of conventions limited to a certain number of States, *e.g.*, in regard to conditions of work on international rivers or to hours of work in European coalmines. The discussions, in connexion with the question of forced labour, on the rights of countries not possessing colonies to take part in framing international conventions on colonial work lead back to the same problem. If at some future date, after a preparatory conference, the countries of the Far East find that they have certain special labour conditions, they also may wish to have separate agreements for that part of the world on certain particular questions. The question is how far a new procedure of this kind can be harmonized with the universal character of the conference.

DEMAND FOR SOCIAL JUSTICE

Notwithstanding the stagnation of certain movements, the demand for social justice is becoming (the report affirms) more urgent and irresistible, more systematic, and more international in practically every country, and among all classes. Either the I.L.O. should seek to co-ordinate, harmonize, and regulate this new life, and make constant efforts to adapt its procedure and its methods to this living and changing reality, or it could be content to adopt a rigid formalism, rejecting everything which does not seem to conform with the original text of its constitution, and ignoring everything which does not strictly fall within its scope. There was a danger of the I.L.O. becoming a mere onlooker, and perhaps, according to some critics, the League of Nations as a whole. There was certainly a tendency for important international agreements to be reached in London, Paris, or elsewhere. The League was respectfully mentioned, and it was asserted that everything was to be done in the spirit of the League or even within its general framework, but the agreements were worked out without the League's technical assistance and beyond its control.

"So far as the Office is concerned it will continue to ask its sovereign bodies, the Conference of the Governing Body, to take such measures as will make the Organization more and more capable as time goes on to respond by its studies, its machinery, and its powers of control to the growing aspirations for social justice. It will draw on all the forces of imagination and enthusiasm at its disposal to prevent the Organization from being reduced to the state of an unwieldy, lifeless body and to ensure that all the big streams of social life flow towards it and give it increasing vitality and strength. . . . The Office can confidently say that it has done valuable work, but it is small in comparison with the ideals to which it owes its birth."

CHILDREN'S DEATHS IN LÜBECK

CONTINUED ANXIETY

(FROM OUR OWN CORRESPONDENT)

BERLIN, JUNE 11

During Whitsuntide eight more of the infants treated at Lübeck by the Calmette prophylactic tuberculosis treatment died. Another died yesterday, bringing the total up to 37.

At a lively meeting last night of the committee set up by the parents to look after their interests it was stated that there was reason to fear further deaths. Twenty-two more infants were dangerously ill.

The results of the official investigation, which is understood to be directed mainly towards the possibilities of accident or carelessness during the development of the cultures at Lübeck, have not yet been made known, and impatience is being shown. The chairman of the committee contended that the small experiments made at Breslau and Neukölln did not justify the Lübeck authorities in introducing the treatment on such a large scale.

The committee, on the ground that it was more important to save the children than to protect the authority of the doctors, passed a resolution demanding the removal from their office of Dr. Altstaedt, the chief medical officer of the Lübeck Health Department, and Professor Deyke, the director of the General Hospital. It is announced that Dr. Altstaedt has been granted leave at his own request in the hope of relieving the situation and facilitating the investigations.

NOMINATIONS IN NEW BRUNSWICK

(FROM OUR OWN CORRESPONDENT)

OTTAWA, JUNE 12

Nominations took place to-day for the provincial elections in New Brunswick, which will take place on June 19. For all the 48 seats in the Legislature the Conservative Party, which is now in office, and the Liberals have each nominated a candidate, and two Independents bring the total up to 98.

No serious issue divides the parties, but the Liberals are making a strong appeal to the temperance vote on the ground that the Government's liquor control system was introduced without a proper mandate, and, being badly administered, is productive of many evils.

BERLIN TO TOKYO FLIGHT

(FROM OUR CORRESPONDENT)

TOKYO, JUNE 12

The *Hochi Shimbun* will announce to-morrow its decision to finance a flight from Berlin to Tokyo during August. Mr. Seiji Yoshiwara, a civilian airman, accompanied by a mechanic, will leave for Berlin on Saturday, travelling overland. They hope to make a non-stop flight to Tokyo, using a German two-seater aeroplane.

For the purpose of covering part of the extraordinary expenses incurred in coping with the invasions of locusts which have been afflicting the Emirate for several weeks the Government of TRANSJORDAN put on sale postage stamps over-printed "Locust Campaign" in English and Arabic. A large sum has been realized in this way.

GERMAN STEEL PRICE REDUCTIONS

LITTLE EFFECT ON EXPORTS

(FROM OUR OWN CORRESPONDENT)

BERLIN, JUNE 12

The Sales Associations of the German Steel Cartel, at a meeting at Dusseldorf to-day, decided on the iron and steel price reductions which the producers of the North-Western area undertook to arrange in connexion with the wage award declared binding by the Minister of Labour. The price reductions were to exceed the 7½ per cent. saving on the wage bill effected under the award by a graduated reduction of piece-rates and salaries. They have, as promised, been made retrospective as from June 1, whereas the wage reductions do not come into force until July 1.

Sections, bar iron, and universal plate are reduced by 4 marks a ton; thick plate, medium plate, hoop iron, and wire rod by 5 marks, and semi-products by 3 marks 50 pfennigs. The main price for Siemens-Martin material is reduced by 2 marks. The fine plate and tube associations have agreed to the reductions in principle, and will make the necessary decisions in the next few days.

The reductions apply, in effect, only to the home market; it is improbable that they will affect exports in any sensible degree. So far as the export of raw products is concerned, prices are regulated through the international steel cartel. The finishing industries already enjoy a rebate, making allowances for any difference between the German and the cheapest foreign price, and the reduction in Germany will presumably be offset automatically by a similar rebate. The only conceivable case in which exports might be affected would be if the German price went below the cheapest foreign price, which hardly arises in connexion with the present reductions. German prices were raised twice in 1928, and the present reduction is far from equalizing the total rise. The German producers are criticized in some quarters for not reducing as much as they might; for getting off very lightly in view of the wage reductions.

In the general discussion of the scheme it becomes steadily clearer that the unions are bound to regard it with suspicion as long as it remains an isolated experiment. They complain, with, it would appear, some justice, that a reduction of iron prices is not likely to lighten the general household budget of the iron worker to the extent of the wage reduction he is suffering, and unless it penetrates to the retail trade, so that metal household utensils become cheaper, it will practically not be felt at all. Only, it is argued, if other industries follow suit, or the present negotiations for a price and wage reduction on a national scale succeed, might the intended maintenance of effective purchasing power be achieved.

There is a widespread call for the inclusion of the distributing trades in the movement, and, indeed, the principal national trade organization has asked to be admitted to the discussions between the industrialist and labour organisations. The trade unions, however, remain very suspicious of the whole scheme, and the extremists are attacking the trade union leaders for having anything to do with it.

The Government's plans for putting the unemployment insurance fund in order and keeping the Budget balanced are meeting with even stronger opposition than it perhaps expected. The emergency levy on officials and salary earners in regular employment is attacked, in particular, as an unfair discrimination against one section of the community. The fiercest attack has come from the Finance Minister's own party—the German People's Party—and this has given rise to rumours of Dr. Moldenhauer's intending resignation which are formally denied in official quarters. It is reported that Dr. Moldenhauer would not object to alterations in his measures so long as the required revenue was produced, and the possibility of a smaller but general non-recurring increase of income-tax is being mentioned.

TREE-CLIMBING LION IN N. RHODESIA

A PIG-TRAPPING INCIDENT

(FROM OUR CORRESPONDENT)

BULAWAYO, JUNE 12

A correspondent at Chisamba, in Northern Rhodesia, reports another occasion of a lion climbing a tree.

A wire trap, set in growing maize to catch wild pigs, caught a young lion which, in panic at finding its head in the trap, uprooted the poles and rushed away, the noose tightening as he ran. Claw marks on the branches show that the lion climbed 15ft. into the tree and then either fell or jumped. The sty pole was firmly wedged in the fork of the branches, and the lion was suspended in mid-air and was found dead the next morning. At a farmhouse in the same district a lion entered a bedroom and killed a dog under the bed in which the farm manager was sleeping.

*** Several of the most striking photographs in Mr. Marcuswell Maxwell's album of African studies, "Big Game Photographs from *The Times*," show lions in trees, either climbing or at rest in the branches.

BAN ON UNIFORMED PROCESSIONS

REPRISALS THREATENED IN MUNICH

(FROM OUR CORRESPONDENT)

MUNICH, JUNE 12

A mass meeting planned for Saturday next by the National-Socialists of Munich to protest against the recent order issued by the Bavarian Ministry of the Interior prohibiting the wearing of uniforms at political meetings and processions has been banned by the police. In an official statement the authorities point out that their action is based on the extremely provocative character of the terms in which the placards convening the meeting were couched and to the inflammatory articles with which Herr Hitler's organ, the *Völkischer Beobachter*, has been filled during the last few days. The chief speaker at Saturday's meeting was to have been Dr. Frick, the Thuringian Fascist Minister.

As a result of his ban on uniformed gatherings, Dr. Stutzel, the Minister of the Interior, has received anonymous letters containing threats and insults. One letter asserts that as a reprisal for the Minister's action the great religious procession which takes place each year here on the feast of Corpus Christi will be broken up at all costs next Thursday. The writer adds that people have already been chosen to fire into the crowd on this occasion from windows and balconies.

TWO DEATHS FROM HEAT IN EGYPT

(FROM OUR CORRESPONDENT)

ALEXANDRIA, JUNE 12

The intense heat experienced in Egypt recently has resulted in the death of two women, one believed to be English, in an express train between Khartoum and Cairo on Wednesday. The temperature has been as high as 125deg. The European woman was travelling from Khartoum, and an Egyptian woman was travelling from Wadi Halfa. Apparently they suffered from heart trouble. At Sohag they were found to be dead. The bodies were taken from the train by the health authorities, who certified that death was due to heart failure caused by the heat.

MURDERED CHICAGO JOURNALIST

600 PERSONS ARRESTED

(FROM OUR OWN CORRESPONDENT)

NEW YORK, JUNE 12

The almost unprecedented disturbance caused in Chicago by the murder of Mr. Alfred Lingle, "crime correspondent" of the *Chicago Tribune*, shows no signs of diminishing. Some groups of business men and others interested in civic reform are suggesting that the Police Department be superseded and martial law introduced, with the object of driving the gangsters from the city. The local organization of the American Legion has offered to take up arms and march against the criminals. The Police Department, which ever since the murder has been the object of unbridled attacks in the local newspapers, has responded by arresting nearly 600 people and throwing them into gaol, where they are being kept, regardless of their lawyers' pleas for their release.

The whole city is being combed by what are known as "execution squads" from the Police Department. They are led by police lieutenants who, according to the Assistant Police Commissioner, have been chosen on account of their reputations as killers of criminals. None of them has shot less than four, and one has shot as many as 11 criminals in the course of his career. They have orders to disregard "red tape," break their way into any suspected house, and arrest anybody without the formality of a warrant. The Assistant Police Commissioner said he had not given them specific orders to shoot suspected criminals.

In addition to those arrested at Chicago, nine men who said they had come from Chicago to New York to see the Sharkey-Schmeling championship fight were arrested on the train or in the street in New York last night. They had $60,000 (£12,000) between them, but were unarmed.

Mr. Lingle was buried to-day. Squadrons of mounted police, naval reservists, military bands, and members of the city fire brigade marched in the funeral procession to the cemetery, where a military salute was fired.

THE AMERICAN CENSUS

GROWTH OF NEW YORK AND CHICAGO

(FROM OUR OWN CORRESPONDENT)

NEW YORK, JUNE 12

The final figures of the census in the New York district show that the population of New York County (Manhattan Island) has fallen by 18 per cent. in 10 years. At the 1920 census the population of Manhattan was 2,284,103; now it is 1,856,588. The increasing absorption of space by business establishments and the corresponding rise in rents, which has driven so large a section of the residential population to seek cheaper and, perhaps, quieter quarters in the surrounding boroughs, appears to have been most aggressive before 1925.

Between 1925 and the present day the decrease in the population of Manhattan was only 88,441. The city, as a whole, including these boroughs, is estimated to have a population of 6,601,292, an increase of 981,244 over the population in 1920.

The population figures for Chicago were also announced yesterday. They show that there has been more than a 25 per cent. increase since 1920, bringing the present population to 3,373,753. The news was instantly broadcast over the city, which jubilantly celebrated its growth. Buildings in the business district were draped with flags; factory sirens sounded; offices, clubs, and schools rang with songs and cheers. Colonel Robert Randolph, president of the Chicago Association of Commerce, made a speech in which he declared that "New York is slipping," and predicted that within a few decades Chicago would be the largest city in the world.

PROHIBITION RAID IN NEW YORK

POISONOUS LIQUOR SEIZED

(FROM OUR OWN CORRESPONDENT)

NEW YORK, JUNE 11

Mr. Maurice Campbell, the Federal Prohibition Administrator, using 50 agents disguised as tramps and beggars, drew a "drag net" over the East Side of New York yesterday to get at the sources and distributing places of the poisonous "whisky" which in less than a month has caused the deaths of 31 persons. The raid revealed 20 "smoke" shops, and resulted in the arrest of 36 proprietors, "bouncers," and bartenders of "speakeasies."

The analysis of some of hundreds of gallons of liquor seized in the raided places, which is called "smoke" because of its milky white colour, showed it to be compounded of colouring matter, flavouring extracts, and either methylated spirits or denatured alcohol of the kind used in the radiators of motor-cars to keep them from freezing in winter. In many of the places visited by the Federal agents numbers of patrons were found lying on the floor stupefied by the liquor which they had drunk.

MISS JOHNSON

(FROM OUR OWN CORRESPONDENT)

SYDNEY, JUNE 12

Thousands greeted Miss Johnson on the Broadmeadow racecourse at Newcastle on her arrival from Sydney this morning by the De Havilland aeroplane. A number of presentations were made at a civic reception which was followed by a luncheon at the Town Hall, after which she returned to Sydney by air. Miss Johnson will leave Sydney on Saturday for Canberra and Wangaratta.

THE TURKISH DEFAMATION CASE

(FROM OUR OWN CORRESPONDENT)

CONSTANTINOPLE, JUNE 12

The first Correctional Court in Angora sentenced Haidar Rifat Bey, a lawyer, of Constantinople, to two years' imprisonment and a fine of £T360 (£36) for having defamed the character of the Minister of Justice, Mahmud Essad Bey in letters to Ghazi Mustafa Kemal Pasha, the President of the Republic. Haidar Rifat Bey, who is at present in prison for another offence, will appeal against the sentence.

ANOTHER DIVING RECORD

(FROM OUR CORRESPONDENT)

BERMUDA, JUNE 12

Mr. William Beebe, the New York zoologist, and Mr. Otis Barton, of the New York Museum, have created a new record by descending 1,426ft. in a steel ball in the ocean five miles south of Bermuda. Fish were readily observed in the blue-violet light, the rest of the spectrum being cut off. Both men report that they suffered no discomfort. The previous record, made a few days ago, was 800ft.

ITALIAN FOREIGN POLICY

"REAL PACIFICATION"

(FROM OUR OWN CORRESPONDENT)

ROME, JUNE 12

Tewfik Rushdi Bey's acknowledgment of Italy's good offices in facilitating the Greek-Turkish settlement has given especial satisfaction here at this moment owing to the unfavourable criticisms provoked in foreign countries by certain recent utterances of Signor Mussolini. This tribute by the Turkish Foreign Minister is held to substantiate the claim that the policy of Signor Mussolini is a "policy of real pacification, of the elimination of outstanding disputes, and of stable coalitions." Such a policy, it is maintained, ought never to cause preoccupation lest it might ever be turned to hostile purposes against other Powers.

In support of these arguments reference is made to Italy's peaceful policy towards Yugoslavia, Albania, Hungary, Bulgaria, and the Little Entente as a whole, and the failure to renew the pact of friendship with Yugoslavia is roundly ascribed by the *Tribuna* to the military and political control exercised at Belgrade by France. The pious hope is consequently expressed that time may expose the intrigues of the "pacifists who shriek about danger when Mussolini speaks out strongly against hypocrisy and falsehood."

THE GRECO-TURKISH AGREEMENT

(FROM OUR CORRESPONDENT)

ATHENS, JUNE 12

The news of the signature of the Greco-Turkish Agreement, received from Angora last night, has not provoked serious comment pending the publication of the text to-day.

While it is felt that the Agreement entails sacrifices on the part of Greece which are not warranted in view of the fact that the value of the properties of exchangeable Greeks in Constantinople is greater than that of the properties abandoned by Moslems in Greece, there is undoubtedly a feeling of relief at the successful termination of negotiations which had been going on for so long. It is hoped that the Agreement will clear up all pending economic differences and leave the way clear for a closer understanding and the resumption of normal neighbourly relations between the two countries.

SIGNOR GRANDI IN POLAND

(FROM OUR CORRESPONDENT)

WARSAW, JUNE 11

Signor Grandi, the Italian Minister of Foreign Affairs, passed the morning in Druskienniki as the guest of Marshal Pilsudski, with whom he conferred for two hours in the presence of M. Zalewski, Polish Minister of Foreign Affairs. After the return of the two Ministers to Warsaw a joint *communiqué* was issued to-night by the Polish Foreign Office and the Italian Embassy stating that the two Ministers had been able to discuss during the visit the general political situation, and had found that there was no contradiction of interests between Poland and Italy, and that their economic relations had every chance of increasing and developing.

Signor and Signora Grandi, accompanied by M. and Mme. Zalewski and the Italian Ambassador to Poland and Signora Fraklin, left to-night for Cracow.

On his return journey from Warsaw the Italian Foreign Minister, Signor Grandi, intends to make a short private visit to VIENNA, where he will see the Chancellor, Herr Schober. He will pay an official visit later, probably in the autumn.

Telegrams in Brief

Dr. Julio Prestes, President-Elect of Brazil, arrived in NEW YORK yesterday to return President Hoover's tour of Latin America.—*Reuter.*

Mr. Percy Bateman Wilson died yesterday in MONTREAL at the age of 63. He was a prominent figure in the Canadian pulp paper industry.

H.M. Cruiser Centaur, flying the Broad Pennant of Commodore Dalglish, and the Sixth Destroyer Flotilla of the Atlantic Fleet, arrived at HELSINGFORS on Wednesday.

The road over the SAINT-GOTHARD Pass is now open to motor traffic. The road over the Furka Pass is being cleared, and is expected to be opened to motor traffic on June 15.

The German cruiser Königsberg left LISBON for Kiel on Wednesday, bearing the body of Herr Albert von Baligand, the former German Minister to Portugal, who was shot dead by a seaman.

A hailstorm on Wednesday devastated vineyards in the neighbourhood of GENEVA. Lightning struck the cathedral at Berne, causing a fire, which was soon extinguished, but which damaged one of the towers.

Count Bethlen, Prime Minister of HUNGARY, who is coming to England for a short visit, will be entertained at dinner at the House of Commons by the Secretary of State for Foreign Affairs, Mr. Henderson, on June 17.

Dr. E. Marsden, secretary of the NEW ZEALAND Department of Scientific Industrial Research, has been appointed to attend the research conferences to be held in conjunction with the Imperial Conference.—*Reuter.*

A memorandum protesting against the nomination of an Australian as Governor-General in succession to Lord Stonehaven was issued in MELBOURNE yesterday by 15 local representative bodies, organized as combined Empire societies.—*Reuter.*

It has been decided at a meeting of the FRENCH Ministers of Air, Marine, and Posts and Telegraphs to open in the near future air mail services between Cherbourg, Basel, Paris, and Cologne, to operate in conjunction with Transatlantic liners calling at Cherbourg.

Marshal Giardino, an ITALIAN Senator, who was chief of the General Staff under Marshal Diaz, and Commander of the Grappa Army, has been admitted to the hospital of San Giovanni in Turin for a serious surgical operation. His condition gives rise to great uneasiness.

An Italian seaplane from Constantinople to Phaleron was destroyed by fire at MYTILENE on Tuesday. She caught fire immediately after starting from Mytilene. The pilot returned to the anchorage and the seven passengers, among whom was the French author M. Paul Geraldy, were safely landed.

Rudzutak has been relieved of the post of Commissar of Communications in the U.S.S.R., and Rudzimovich has been appointed in his stead. Rudzutak's removal is in consequence of the failure of the railways to maintain supplies and foodstuffs in industrial districts. He remains deputy chairman of the Council of People's Commissars.

M. A. Aghnides, a Greek, who has been a member of the Secretariat of the League of Nations in GENEVA for 10 years and who was previously director of the Press Bureau of the Greek Legation in London, has been appointed, subject to the approval of the Council, Director of the Disarmament Section of the League Secretariat, in succession to M. Golban, recently appointed Norwegian Minister to France.

ORDER OF THE MYSTIC SHRINE

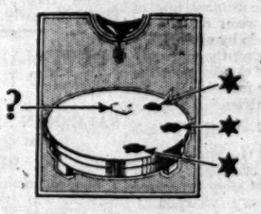
(FROM OUR OWN CORRESPONDENT)

TORONTO, JUNE 12

The culminating event of the convention of the Order of the Mystic Shrine took place this afternoon, when the "Imperial Potentate" of the Order, in the presence of a large crowd, dedicated, and others unveiled, the international peace memorial erected by the Shriners on the shore of Lake Ontario at the cost of $100,000 (£20,000). Mr. Mackenzie King, the Prime Minister, and Mr. Stimson, the Secretary of State of the United States, as well as the representatives of Mexico and Cuba, addressed the gathering in speeches which were broadcast.

Other Foreign News on following page

The First Test



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LONDON NAVAL TREATY

MR. STIMSON AND CRITICS

"INTOLERANCE OF MILITARISM"

SENATORS' ACTION

(FROM OUR OWN CORRESPONDENT)

WASHINGTON, JUNE 12

By a vote of 10 to seven, which indicated unexpected strength in the opposition, the Foreign Relations Committee of the Senate this morning asserted its right to all and any documents concerning any treaty before it for ratification, and will so inform the President and the Secretary of State.

The resolution—drafted by Senators Borah, Moses, and Black—sets forth that the Committee had requested the "letters, minutes, memoranda, instructions, and dispatches which were made use of in the negotiations prior to and during the sessions of the recent Conference of London"; that it had received only part thereof; and that a second request had been denied in a letter from the Secretary of State, in which he "apparently attempted to establish" the doctrine that a treaty must be considered "from the language of the document itself and not from extraneous matter." The Committee, therefore, "dissents from such doctrine, and regards all facts which enter into the antecedent or attendant negotiations of any treaty as relevant and pertinent when the Senate is considering a treaty for the purpose of ratification," and "asserts its right, as the designated agent of the Senate, to have full and free access to all records, files, and other information touching the negotiation of any treaty, this right being based upon the constitutional prerogative of the Senate in treaty-making process."

Now that this is over and the resolution is a matter of public record, it remains to be seen whether Senator Borah, Chairman of the Committee, can or will very seriously attempt to prevail over the delaying tactics of Senator Johnson, of California, and others. He says that the Committee will continue the discussion of the Naval Treaty to-morrow, and that he will seek to have it reported back to the Senate, but he will have to deal—and may not be interested enough to deal effectively—with the small group of men who stick at nothing to impede progress. Meanwhile, the naval officers whose testimony at the public hearings gave strength to Senator Johnson's opposition are busy among the Senators sowing seeds of distrust.

MR. STIMSON'S APPEAL

Mr. Stimson, the Secretary of State, this evening, in a wireless speech, set forth powerfully and clearly the Administration point of view, and it was high time this should be done. He told the familiar story of the steps towards a new régime of peace which began with the Washington Conference and had its theoretic culmination in the signing of the so-called Kellogg-Briand Pact. But new eras "do not come out of old conditions merely by virtue of good resolutions," and, without the completion of the steps towards disarmament, the Peace Pact "was thus far a mere paper promise," while "new suspicions and irritation were growing up." The negotiations between the American and British Governments, therefore, began in the summer of 1929, their objective being the rounding-out of the Washington Treaty; from these beginnings came the call for the London Conference, and out of that Conference the present Treaty—"not merely an attempt to establish the relationship, for the time being, between the three fleets of the United States, Great Britain, and Japan," but the "culmination of a 10-year movement towards peace between the various naval Powers of the world and also a step in the vitalization of the Kellogg-Briand Pact."

Mr. Stimson spoke of the vigorous opposition which the Treaty is exciting in the three countries principally concerned as proving that an agreement "so evenly criticized on opposite grounds by the extremists in all three countries must come pretty near to the central line of fairness and justice between all three." Concessions had been made by each signatory, but these are "apparently so evenly distributed that exactly opposite results are being claimed to flow from the Treaty in each of the three countries."

A PRICELESS RIGHT

Mr. Stimson went on to speak of a deeper reason why these criticisms should not prevail—the fact that they represent the "professional military viewpoint," which was narrow, covering only a portion of the field which must be considered in matters of national security and defence.

"Those Americans to-day," he declared, "who are suggesting that the size and character of the American Fleet must be determined solely in accordance with the views of the Admirals of the Fleet are not only seeking to reverse the traditions of three centuries"—Mr. Stimson carries the tradition back to Charles I.—"but are suggesting the surrender of what has hitherto been regarded as one of the priceless rights of the American people and one most necessary for the protection of its liberty." He went on:—"The Treaty deals with a proposed American Fleet of a total tonnage of 1,125,000 tons. The chief differences of opinion in the Navy relate merely to 30,000 tons, or three ships, and merely to the method in which those three ships should be armed—whether with 8-in. or 6-in. guns. And as to this question, there is a difference of opinion within the Navy itself, where the Commander-in-Chief of the Fleet and many others agree that the Treaty is right. Yet, because of this slight difference of opinion in respect to less than 3 per cent. in the tonnage of the total Fleet, certain opponents of the treaty would throw overboard all of the benefits of this great movement and all of the admitted advantages of the Treaty, and go back to the era of unrestricted competition with Japan and Great Britain. Never was the narrowness and intolerance of militarism exhibited in a more striking light. Never was the wise foresight of our forefathers, which placed the decision of such matters in different hands, more clearly vindicated."

CONSEQUENCES OF DELAY

As for the argument that more time should be given to the consideration of the Treaty, Mr. Stimson argued that no instrument has ever been before the Senate of which the "essential questions involved have had such long and thorough publicity." The issues were narrow and had been debated for over three years, part of the process being that innovation in committee procedure which exposed the Treaty to public discussion before the Foreign Relations and Naval Affairs Committees of the Senate, with the Press in full attendance. On the other hand, what would be the consequences of delay? Mr. Stimson said:—

If ratification of the Treaty should be postponed until the autumn, there will be projected into every senatorial contest the bitter efforts of a single group of newspapers which is now devoting itself to the defeat of the Treaty. These efforts do not now, and would not then, consist in a discussion of the real questions involved in the Treaty. The irresponsible misrepresentation and the spirit of international suspicion and ill will which thus far has marked the editorials of this group would be poured into every canvass in an effort to align candidates on one side or the other of this controversy. The possibility of war between this country and Great Britain or Japan would be discussed in every district, and alleged sinister moves and purposes towards us on the part of these two other nations would be conjured up and paraded before the voters. This could have no other result than to breed unfounded suspicion and ill will. It would not only tend to drag the Treaty into party politics, but would go far to neutralize the efforts which our Government has made during the past 10 years to cultivate friendship and good will with these other nations. It would go far to destroy the benefit and purpose of the Treaty when ratified.

In this passage Mr. Stimson hit the nail unerringly on the head, but it is precisely this suspicion and ill will on which a certain type of Senator counts for the securing of votes and to which a certain type of admiral pins his faith that there will be no Treaty of Naval Limitation.

THE COLLISION OFF BOSTON

CONTRADICTORY EVIDENCE AT INQUIRY

(FROM OUR OWN CORRESPONDENT)

NEW YORK, JUNE 12

At the Federal investigation in Boston yesterday into the circumstances of the collision on Tuesday night between the coastwise liner Fairfax and the oil-tanker Pinthis, Commander Parker, of the United States Coast Guard, stated that his vessel, the Tampa, intercepted messages between the Fairfax and her sister ship Gloucester, and that, fearing that an accident had occurred, he sent a wireless message to the Fairfax inquiring whether assistance was needed. The answer was: "All O.K."

He said that the Tampa at that time was only 20 minutes' steaming-time away from the Fairfax, the Gloucester being much farther away. Moreover, the Tampa had, what the Gloucester had not, an excellent sick bay and medical staff, and her speed would have enabled her to get the wounded from the Fairfax to hospitals in Boston much more quickly than the Gloucester could.

The captain of the Fairfax, Mr. Archibald Brooks, said that S.O.S. calls could not have brought help in time to reduce the loss of life. There was contradictory testimony as to whether the Fairfax wireless operator was instructed to send out an S.O.S. call. Captain Brooks, who yesterday had said the Fairfax was proceeding at a moderate speed when the collision occurred, was confronted with his log, which showed that the vessel had travelled 21 miles through fog from Finn Ledge to the scene of the collision at a rate of 11.2 knots. That, he said, was not a "moderate speed in a fog."

Captain Brooks directly contradicted statements of the United States Marines and naval men, who were on board the Fairfax, that there was panic and indiscipline among the crew. He said the officers had the men well in hand, and there was no confusion after the collision.

AUSTRALIAN PLAN FOR UNEMPLOYED

GOVERNMENT GRANT OF £1,000,000

(FROM OUR OWN CORRESPONDENT)

CANBERRA, JUNE 12

Mr. Scullin, the Prime Minister, speaking in the House of Representatives to-day, announced the Government's intention to place £1,000,000 in next year's Estimates for the relief of unemployment. The money will be distributed among the States on a population basis, and Mr. Scullin added that, owing to exceptional circumstances in South Australia, other States were forgoing a portion of their share in order to increase that of South Australia.

Mr. Green, Minister for Defence, explained the plans for economy in defence expenditure, which provided for the rationing of the Army by enforcing an extra holiday of one week upwards, and the reduction of the *personnel* of the Navy by 700 men. There will still remain one Rear-Admiral, four Captains, three Commanders, one Engineer Rear-Admiral, 14 Warrant Officers, and 86 petty officers and men loaned from the Royal Navy. The excess in the civilian staffs throughout the Services will be transferred to other departments or retrenched. The Jervis Bay Naval College will be transferred to the Flinders naval base in Victoria. This was originally planned, but temporarily dropped, owing to pressure from New South Wales.

The total saving is estimated at £500,000 yearly.

BEEF-MARKING BOYCOTT AT BIRMINGHAM

SALESMEN ADHERE TO DECISION

(FROM OUR CORRESPONDENT)

BIRMINGHAM, JUNE 12

The suggestion of the Lord Mayor of Birmingham (Alderman Lancaster) that the Ministry of Agriculture's scheme for the grading and marking of British beef should be given an extended trial by the meat traders of Birmingham who are at present ignoring it, has not borne fruit. The Lord Mayor announced this afternoon that he had received the following letter:—

At a specially convened meeting of the Birmingham Wholesale Meat Salesmen's Association held this morning it was unanimously resolved "that the Association desire to place on record their earnest appreciation of, and their thanks for, the kind efforts of the Lord Mayor of Birmingham to reconcile the view of the Association with the views of the Minister of Agriculture on the subject of the voluntary scheme of grading and marking of British beef." I am instructed to inform your lordship that, after further thorough consideration of the subject in all its bearings, no change is possible from the decision indicated to the Minister of Agriculture in the letter to him dated May 22 last.—ARTHUR KENNEDY, Secretary.

Commenting on the decision, the Lord Mayor said he thought the Meat Salesmen's Association had made a very great mistake, both in the interests of the general public and of themselves. He thought they would have been wise to comply with his appeal to give the scheme another trial. They had, however, stated to him quite definitely that if the public demanded marked and graded beef they would supply it. It therefore seemed to him that it was "up to" the general public, if they wished to procure this meat, to ask for it at the shops.

COMPANY MEETINGS

Reports of the following meetings appear in our City pages:—

Allied Newspapers.
Associated Biscuit Manufacturers.
Australian Sheep Farms.
Bagracote Tea Company.
Chulsa Tea Company.
J. and P. Coats.
Cope Brothers and Company.
Electric Supply Coporation.
Esperanza Copper and Sulphur.
Gresham Life Assurance Society.
Nirmala (Java) Plantations.
Trowbridge Tyre and Rubber Company.
Venezuelan Oil Concessions.

NO RUMANIAN CABINET YET

FAILURE OF TWO LEADERS

PRINCESS AS QUEEN

According to a message from Bucharest, received through Reuter's Agency, the *Official Monitor* has announced that as the King, in consequence of the vote of Parliament, which annulled all the Acts promulgated on January 4, 1926, has entered into the rights which he had before that date, and as his marriage was dissolved subsequently, his Majesty has authorized her Royal Highness Princess Helen to bear the title of her Majesty.

(FROM OUR BALKANS CORRESPONDENT)

BUCHAREST, JUNE 12

To the immense surprise, and even consternation, of the members of his party, Dr. Maniu last night declined to form a Cabinet. The King has accordingly entrusted the task of doing so to Marshal Presan, who is now engaged in sounding various party leaders. The King's intention to obtain the best and most representative Cabinet available is not proving easy to realize. The leaders of the minority parties are fully aware that the main weight in any Cabinet based on the present Parliament must be pulled by the National Peasant Party, which holds eight-ninths of the seats in it, and the prospect of collaboration on these conditions presents no great attractions, the more so as they do not approve of the programme of legislation on which the National Peasant Party is at present engaged. They will therefore probably prefer to reserve themselves for a later occasion.

Meanwhile there are signs that the disintegration of the Liberal Party is continuing. Local organizations in different parts of the country have approved of the line taken by Professor George Bratianu. Efforts are being made by the Party Executive to dispel the impression produced by its manifesto on Monday that the Party wishes to fly in the face of the immense majority of public opinion in the country. It is reported that the Executive Committee is considering the re-entry of the Liberal Deputies into the Chamber, but the impression prevails that the Party can now hardly be kept together unless M. Vintila Bratianu resigns the leadership.

The Queen Mother returned this evening, and was met at the station by the King, the Prince of Alba Julia, and Prince Nicholas. Spectators witnessed a very happy scene of family re-union when her Majesty was warmly embraced by the King. Afterwards she drove with him and her grandson in a closed car to the Cotroceni Palace.

BUCHAREST, June 12.—At 10.15 to-night Marshal Presan told King Carol that he was unable to form a Cabinet.—*Exchange.*

U.S. TARIFF BILL

SENATE VOTE TO-DAY

(FROM OUR OWN CORRESPONDENT)

WASHINGTON, JUNE 12

The Senate will vote to-morrow afternoon on the new Tariff Bill, as at long last it has been amended by the Conference Committee of the two Houses. There is no longer much doubt that the measure will pass the Senate by a small majority, and no doubt at all that the House of Representatives will pass it also.

For some days there has been much discussion as to the action which would be taken by one or two doubtful Senators, and notably Mr. David Reed, of Pennsylvania. The shift of one or two votes might mean defeat, and it was rumoured that both Senator Reed and his colleague, Senator Grundy, might oppose the measure on the ground that it did, or attempted to do, too much for agriculture, and not enough for industry. So far as Senator Reed is concerned, the speech he made this afternoon removed the doubt. He spent half an hour or so in a description of the Bill's imperfections, but announced that he would vote for it, on the ground that, if it failed, nothing could prevent the same "agricultural agitation" provoking another attempt at a general revision next year, which would be an "unmixed calamity for American business."

The situation, then, is briefly this: that a tariff which practically every member of the Senate and House privately admits to be a bad one, and which President Hoover believes to be worse than bad, will in all human probability be passed and signed. Senator Smoot, one of its parents, has said that it lifts the general *ad valorem* level of the present law, which is 33.22, up to 40.08, a general increase in the rates of duty of 6.86. Senator La Follette yesterday declared that the increase would be nearer 20 per cent. As for the "flexible provision," under which the Tariff Commission, as a body of inquiry, and the President, as promulgating power, can adjust the admitted imperfections of the measure, Senator La Follette announced that, even if the Commission should work three times as fast as it had ever worked in its life, the labour of the necessary revision would take 800 years.

In the existence of this provision Mr. Hoover will probably find justification for the signature, which is everywhere expected. There is a curious unanimity of opinion upon the popularity he could gain throughout the country by the veto of the measure, but an equally curious unanimity of expectation that he will not resort to it.

THE KING AND QUEEN

SHORT STAY IN LONDON

The King and Queen arrived at King's Cross at 12.20 yesterday from Sandringham. Their Majesties motored to Buckingham Palace, where they will stay for two days before going to Windsor. Although he will only make a short stay in London, his Majesty has a number of engagements to fulfil before leaving. This morning he will hold an investiture of Knights Bachelor at Buckingham Palace. Immediately afterwards his Majesty will hold a Privy Council.

THE PRINCE OF WALES

FLIGHT FROM EDINBURGH TO LONDON

The Prince of Wales, attended by Captain J. R. Aird, flew back to London yesterday from Edinburgh, where he had been to support the Royal Infirmary appeal for a £500,000 extension fund and open a hospital and convalescent home for ex-Service men.

THE DUKE OF GLOUCESTER

The Duke of Gloucester, who flew to Cambridge last week, when he received an honorary degree from the University, will fly to Leicester to-day to attend the Leicestershire Agricultural Show. He will return to London by air this evening.

PICKETING IN BOMBAY

ORDINANCE TO BE ENFORCED

"SHOLAPUR DAY"

(FROM OUR OWN CORRESPONDENT)

BOMBAY, JUNE 12

I understand that the Picketing Ordinance will come into effect in Bombay next week. Congress volunteers began to-day the picketing of liquor shops in certain localities of Bombay City inhabited by mill operatives.

Jayant Dalal, the 19-year-old editor and publisher of the *Congress Bulletin*, was to-day charged with sedition before the Chief Presidency Magistrate. The hearing of the case was adjourned until to-morrow.

Martial Law, I understand, is likely to be withdrawn at Sholapur next week. The Bombay Congress Committee decided to observe to-day as "Sholapur Day" in commemoration of the proclamation of Martial Law there a month ago. The programme was to include a procession from Congress House and a public meeting on the Esplanade Maidan. The police, however, issued an order prohibiting the procession, and Congress volunteers went round the city this afternoon announcing that fact and proclaiming that the "War Council" had decided to defy the order and take out the procession as arranged. Later large bodies of police blocked the roads leading to Congress House.

BOMBAY, June 12.—The procession started from Congress House this evening, but was held up by the police near its starting point. Smaller processions, however, succeeded in getting through side streets and converged on the Esplanade Maidan. The police later made two *lathi* charges to disperse the crowd. About 12 persons are reported to have been injured.

Meanwhile the main body remained squatting in the road in front of Congress House. The police were reinforced, but at 9 o'clock a company of the East Lancashire Regiment, which had been kept in readiness at police headquarters, was withdrawn.

Shortly after midnight—after the demonstrators had been squatting for three hours—the police were withdrawn, and the procession marched to the Esplanade Maidan. On the way it was joined by large crowds which had been waiting for it to pass, and the city was presented with the spectacle of a crowd of 25,000 passing through silent streets. On its arrival at the Maidan, where the smaller crowds had been waiting, a mass meeting was held.—*Reuter.*

QUIETER SITUATION ON FRONTIER

BOMBING CONTINUED

SIMLA, June 12.—Reports from the frontier show that the situation is generally quieter, but in consequence of the presence of hostile tribesmen near Oghi, in the Hazara district, the Frontier Constabulary has been reinforced by a detachment of Regular troops. The Nawab of Amb has also sent a contingent of 400 men to patrol on the northern side of the Peshawar District.

The operations from the air against the followers of the Haji of Turangzai have been continued. Dissatisfaction appears to be growing among this *lashkar*, and the influence of the insurgent Afridi leader, Badshah Gul, seems to be declining. The Afridi *maliks* [tribal leaders] are making efforts to control the "young bloods" of the tribe, but the attitude of the latter is still uncertain. The tribal leaders have also waited on the Chief Commissioner of Peshawar at Government House to discuss the position.

A message from Quetta to-day states that owing to the reported advance of another raiding party the Beleli-Chaman road has been closed to traffic for Europeans in order to avoid incidents similar to that which occurred last week, when Major Farley, and Captain and Mrs. Frere were seized by Achakzai raiders. The military authorities are understood to have ordered certain precautionary measures against possible raiders.—*Reuter.*

News has been received in London of the deaths of the following men killed on June 5:—

Private Bertenshaw, Lance-Corporal P. Cadman, and Private J. Potts, of the 2nd Battalion, The Border Regiment; and Trooper T. S. Stone, 15th/19th Hussars.

No news of any further fatalities since that date has been received.

BOMB THROWN INTO EUROPEAN CLUB

(FROM OUR CORRESPONDENT)

LAHORE, JUNE 12

An Indian threw a bomb over the hedge into the garden of the Chenab Club in Lyallpur, where a number of European women were sitting. It struck the hedge and fell into a watercourse, where the fuse was extinguished. The Indian, who was on a bicycle, was chased by officers, but escaped.

The bomb was of the most dangerous kind.

THE INDIAN REPORT

A SECOND IMPRESSION

The demand for copies of the first volume of the Simon Commission's Report, published on Tuesday, has exceeded all expectations. The Stationery Office has found it necessary to print as soon as possible a second impression, which will probably be on sale next week at the price of 3s. It is understood that the first impression was of some 17,000 copies, of which 7,000 have been sent to India.

Exact comparisons with the sale of the Montagu-Chelmsford Report published in 1918 (Cd. 9109) without maps at 1s. 3d. cannot be made, as there was a separate Indian edition, but it may safely be said that the demand for the present Report within two days exceeds the total sales of its predecessor through the whole time it was in issue. The circulation of the Report will constitute a record unapproached in the history of Parliamentary papers on Indian affairs.

Copies of *The Times* of Tuesday, containing the Indian Report supplement, are still available, price 2d. Application should be made to the Publisher, *The Times*, Printing House-square, E.C.4, or any newsagent.

MILITARY APPOINTMENT

The King has approved the appointment of Major-General W. R. Blackwell, C.M.G., late Royal Army Medical Corps, as Honorary Surgeon to the King.

SOVIET-GERMAN RELATIONS

CONFERENCE IN MOSCOW

UNEXPECTED MOVE

(FROM OUR OWN CORRESPONDENT)

BERLIN, JUNE 12

The Soviet-German diplomatic conversations, begun in Berlin by Herr Curtius, the German Foreign Minister, with M. Krestinsky, the Soviet Ambassador, and continued in Moscow by Herr von Dircksen, the German Ambassador, with the Soviet Government, have passed the preliminary stage and certain of the points raised are now to be dealt with in detail by a joint commission.

Two distinct sets of questions have been under discussion, one consisting of matters of a purely political nature, notably German complaints about officially supported Communist propaganda, and the other of a series of problems relating to the execution of the Soviet-German trade agreements, especially the treatment accorded to German commercial representatives and undertakings in Soviet Russia.

It is semi-officially announced to-day that it has been decided to have the concrete economic questions examined and settled by the Commission of Conciliation provided for in the Soviet-German Trade Protocol of January, 1929. This Commission will meet for the first time in Moscow next Monday. The principal German members appointed are Herr von Raumer, a member of the executive of the Federation of German Industries and of the Russian Committee of German Economic Experts on Eastern Affairs, and Herr von Moltke, Deputy-Director of the Eastern Section of the Foreign Office. The principal Russian members are M. Djojaiski, of the Foreign Department of the Trade Commissariat, and M. Stomoniakoff, of the Foreign Affairs Commissariat.

The Commission will not, as has been erroneously reported, touch upon political questions. It is not certain, but it is probable, that a joint statement will be issued on the results attained so far in political negotiations. From certain indications it would seem probable that such a communication would announce concessions to Germany, and that a hitch in its publication would not augur well for an improvement in Soviet-German relations.

The *Berliner Tageblatt* sharply criticizes the Wilhelmstrasse for the hasty convocation of the commission to examine economic questions after a long official silence, and the choice of Moscow for the meeting.

It says that the Protocol of 1929 expressly provided that the first meeting place of the Commission should be decided by lot, which it assumes, from the information available, has not been done. It indicates its opinion that the dispatch to Moscow of such prominent delegates will give the negotiations an appearance of political significance, and will at least be regarded by the rest of the world as the "Rapallo gesture" for which the Soviet Press has been clamouring ever since The Hague agreement with the Western Powers.

Whether the newspaper's conclusions are exaggerated or not will perhaps be clearer if and when the proposed joint statement on the political discussions is published.

THE SOVIET COMMUNIST CONGRESS

BLUCHER AS ARMY DELEGATE

(FROM OUR OWN CORRESPONDENT)

RIGA, JUNE 12

The attention of the Bolshevist leaders in Moscow has for the last few days been given to preparations for the Communist Party congress, which begins on June 25. Although the preliminary provincial conferences have mostly passed off quietly, Stalin, Molotoff, and Orjonikidze appear to fear that there may be some outburst at the congress against the policies and campaigns begun since last autumn. The disciplinary organs are therefore kept busy sifting the delegates elected by the provincial conferences.

Much interest has been aroused in Moscow by the departure thither from Habarovsk of Blücher, commander of the Far Eastern Army, which invaded Manchuria during the dispute over the Chinese Eastern Railway. The Soviet Government has hitherto preferred to keep him in the Far East and honour him from a distance, but he is coming to the congress as a delegate of the army he commands.

Surprise has been caused, at least in non-Communist circles, by the reappearance of a group of Trotskyists (who have several times been officially reported extinct), with a demand for complete reconsideration of the party's policy and for the return of Trotsky to the U.S.S.R.

OUTLAWRY OF SOVIET EMPLOYEES IN PARIS

(FROM OUR OWN CORRESPONDENT)

RIGA, JUNE 12

The Supreme Tribunal of the U.S.S.R. yesterday pronounced the formal sentence of outlawry on Baikin and Stromberg, two employees of the Soviet Trade Organization in Paris, for refusing to return to Moscow.

This is the second published instance of the application of the so-called Biezedovsky Decree, which provides for the immediate execution of Soviet citizens who refuse to return to Russia if captured within Soviet territory. The Court confiscated all the belongings of the two men within the Russian frontiers.

FIRE AT OXFORD

PART OF 17TH-CENTURY HOUSE DESTROYED

Considerable damage was caused by an outbreak of fire which occurred yesterday in an early seventeenth-century house in High-street, Oxford. The fire broke out in an upper storey and burnt for three hours. Two of the city firemen were injured and had to be taken to the Radcliffe Infirmary. The upper part of the building was gutted, but the premises on the ground floor, occupied by Messrs. Fribourg and Treyer, tobacconists, were saved, although a large part of the stock was spoiled by water.

The building dates from about the year 1600, and its owner, an Oxford merchant, built the famous Kemp Hall behind it some 35 years later, when the original house had become too small to serve him both as a place of business and a private residence. A Tudor fireplace was found when the house underwent renovation a few months ago, and this has escaped injury.

THE LATE SIR HERBERT WARREN

Lady Warren has received a message of sympathy from the King and Queen "remembering that the Prince of Wales was at Magdalen College under Sir Herbert Warren's presidency." Messages have also been received by Lady Warren from the Prince of Wales, Princess Helena Victoria, and Princess Marie Louise. Prince Chichibu has sent her a message of sympathy and condolence from Japan.

HOURS IN COAL MINES

DIFFERING VIEWS AT GENEVA

(FROM OUR LEAGUE CORRESPONDENT)

GENEVA, JUNE 12

The various committees appointed by the International Labour Conference to prepare detailed proposals in connexion with the various questions before the conference began work to-day. British interest centres for the moment on the committee dealing with hours of work in coalmines. This committee, which is under the chairmanship of Herr Brauns, formerly German Minister of Labour, and has Mr. E. Shinwell (British Secretary for Mines) as *rapporteur*, decided to-day to adopt German as a third official language, which means a slowing up of procedure, but probably a more complete understanding of what is happening.

The discussion was opened by M. Louis Roisin, a Belgian mine director, who insisted that shorter hours would mean dearer coal, which would react disastrously on the mines at a moment when the cost of other fuels was falling. As the United States was not a member of the International Labour Organization, half the coal production of the world would remain unaffected.

M. Joseph Dejardin, president of the Belgian Miners' Federation, said that production need not be decreased by shorter hours. This could be counterbalanced by the introduction of more efficient methods of production.

Mr. W. A. Lee, secretary of the Mining Association of Great Britain, stated that the employers' group wished to maintain its reservations as to the correctness of considering a draft convention on hours of work in mines at the present time, as the procedure had not been in accordance with the provisions of the Peace Treaty or the standing orders of the conference. There had been no first discussion in a general conference, as was usually the case, and the proposed convention could only be applied to a limited coal-producing area. The European industry could not be regarded as a self-contained unit, as it was subject, in oversea markets, to competition from extra-European countries.

To-day's debate concluded with an appeal by Mr. A. J. Cook, secretary of the Miners' Federation, for international collaboration in the securing of shorter hours and more rational economic conditions throughout the mining industry. Mr. Cook said that shorter hours would result in a proportionately higher output. There could be no peace in the coal industry with present hours and conditions. Although the miners wished to eliminate strikes and lock-outs, and were prepared to collaborate with employers in reaching an international agreement on prices and output, it was no exaggeration to say that the people of Great Britain were sitting on a volcano at this moment.

Signor Anselmini, Italian Government delegate, has been appointed chairman of the committee on the hours of salaried employees, and M. Jules Gantier (French Government) chairman of the committee dealing with forced labour, of which Mr. R. V. Vernon, of the Colonial Office, is *rapporteur*.

HEAVY-WEIGHT BOXING CHAMPIONSHIP

SCHMELING WINS ON A FOUL

YANKEE STADIUM, NEW YORK, June 12.—Max Schmeling, the German boxer, met Jack Sharkey here to-night in a fight for the World's Heavy-weight Championship and won on a foul in the fourth round.

Both were very cautious to begin with, and the first round ended evenly. In the second round Sharkey forced Schmeling to the ropes. He gained confidence and became bolder, but the fight was fairly even.

In the third round Schmeling was shaken and appeared to be in difficulties. Sharkey landed a series of rights and lefts to the face and stomach, and drove the German to the ropes.

Sharkey was winning on points when he delivered what was unquestionably a foul blow, and Schmeling went down. Cries of "foul" came from all sides of the ring. There was considerable delay while the referee consulted the judges, and the decision was not announced for several minutes. The crowd stood and booed Sharkey. The German, suffering great pain, was assisted from the ring by his seconds.—*Reuter.*

LIEUTENANT-GOVERNOR OF MALTA

MR. H. C. LUKE APPOINTED

The King has approved the appointment of Mr. Harry Charles Luke, Chief Secretary, Palestine, to be Lieutenant-Governor of Malta, in succession to Sir Thomas Vans Best, who has been appointed Governor of the Windward Islands.

Mr. Luke, who was educated at Eton and Trinity College, Oxford, had travelled a good deal in the Near and Middle East before he entered the Colonial Service in 1908, when he became Private Secretary to the Governor of Sierra Leone, whom he accompanied on his transfer to Barbados in 1911. Later in that year he went as Private Secretary to the High Commissioner of Cyprus, and was Assistant Secretary to Government in that island, when he was given an opportunity to see active service in December, 1914, as a lieutenant, R.N.V.R., in H.M.S. Doris, then engaged against the Turks along the Syrian coast. He returned to Cyprus, and in 1918 became Commissioner of Famagusta; in August, 1919, he went to Constantinople to be Political Officer to Sir John de Robeck, and was in Transcaucasia as British Chief Commissioner through the summer of 1920. Mr. Luke was Assistant Governor of Jerusalem under Mr. (now Sir Ronald) Storrs from October, 1920, to May, 1924, when he returned to Sierra Leone as Colonial Secretary. In July, 1928, he went back to Palestine as Chief Secretary, and was Acting High Commissioner during the disturbances in August last. His conduct of affairs on that occasion was vindicated by the Report of the Palestine Commission. Mr. Luke has written the history of "Cyprus under the Turks," a "Bibliography of Sierra Leone," a number of travel books about the Near and Middle East, and has collaborated in the preparation of "The Handbook of Cyprus" and "The Handbook of Palestine and Transjordan."

CONDITIONS IN THE ISLAND

(FROM OUR CORRESPONDENT)

MALTA, JUNE 12

The situation here is growing worse and the bitterness of feeling has increased within the last 24 hours. There are fears as to what may happen in connexion with the confirmation services which Archbishop Caruana is to hold in Valetta on Sunday.

NEW U.S. AMBASSADOR TO JAPAN

MR. CAMERON FORBES

WASHINGTON, June 12.—President Hoover has nominated Mr. W. Cameron Forbes, of Boston, as the new United States Ambassador to Japan.

Mr. Forbes, who is a grandson of Ralph Waldo Emerson, was Vice-Governor of the Philippines from 1908 to 1909, and then Governor-General until September, 1913, when he resigned. He was a member of the mission sent by President Harding to investigate conditions in the Philippines in 1921.—*Reuter.*

ARMY OFFICER KILLED BY OMNIBUS

Major Frederick W. Becher, late The Bedfordshire Regiment, was knocked down and killed by an omnibus shortly before midnight last night in Russell-square. He was 79.

£1,000,000 LINERS

GREAT INSURANCE VALUES

THE NEW MOTOR-SHIP BRITANNIC

(FROM OUR SHIPPING CORRESPONDENT)

When the new White Star motor-liner Britannic, of 27,000 tons gross, leaves Belfast for Liverpool on June 22 to take her place in the Transatlantic service, there will be at least 25 merchant ships in the world which are valued for insurance at £1,000,000 or more. It is understood that the value placed on the Britannic for insurance, which will come into effect next week, is £1,200,000.

The highest value placed on British ships already in service appears to be £1,500,000, for which each of the liners in the Cunard Company's express Transatlantic service is covered. The three biggest vessels of the Cunard are now the Aquitania, Berengaria, and Mauretania. The insured value of the Majestic, of 56,551 tons, which is described as the largest vessel in the world, is believed to be £1,300,000.

The highest valued ships now in service are understood to be the new German liners Bremen and Europa, which are valued for insurance at about £1,900,000 each, and the United States liner Leviathan, insured on a value of about £1,600,000. The insured value of the French liner Ile de France is £1,200,000, and vessels which are now covered for about £1,000,000 include the new Orient liner Orontes, the Royal Mail Steam Packet Company's motor-ships Alcantara and Asturias, the Union-Castle liner Carnarvon Castle, the Canadian Pacific liners Empress of Japan and Empress of Canada, the French liner Paris, the Dutch steamer Statendam, the Italian liners Vulcania, Saturnia, and Augustus, the American liners California and Virginia, and the new Japanese motor-vessels Chichibu Maru, Asama Maru, and Tatsuta Maru. The Furness, Withy liner Bermuda, designed for the passenger service between New York and Bermuda, is another very costly ship. Numerous large passenger liners are valued for insurance at rather less than £1,000,000.

Exceptionally high values will in due course be placed on ships now being built or projected. These include the Canadian Pacific liner Empress of Britain, of 42,500 tons, which was launched at Clydebank on Wednesday, the Italian liner Conte Azzurro, of 42,000 tons, the two Union-Castle motor-ships Winchester Castle and Warwick Castle, of about 20,000 tons each, two ships to be built for the United States Lines by the New York Shipbuilding Company, and the proposed Cunard liner, the value of which promises to be the greatest of all. It may be expected that when the insurances on the new Cunarder come to be arranged there will be a need for every British insurance company and every British underwriter to accept a full line.

THE AIRSHIP R 100

FURTHER POSTPONEMENT OF CANADIAN FLIGHT

The Air Ministry states:—

Since the announcement was made that the R 100 would not fly to Canada before the end of the present month a request has been received from the Canadian Government that the flight should be postponed until after the elections, which close on July 28. The programme has accordingly been altered, and the flight will not now commence till the last three days of July, although the repairs to the airship have proceeded satisfactorily, and are expected to be completed by the end of next week.

Unfavourable weather reports continue to delay the proposed flight of the Southern Cross from Dublin to the United States. Heavy weather has been reported from the North Atlantic, and Captain Kingsford Smith is not likely to start before next week.

ENTERTAINMENTS INDEX

(For details see page 12)

OPERA

Covent Garden	LA TRAVIATA	8.15
Lyric, Hammersmith	THE BEGGAR'S OPERA	8.15

THEATRES

Aldwych	A NIGHT LIKE THIS	2.30 & 8.15
Ambassadors	THE CONFEDERATES AND THE MAN IN POSSESSION	2.30 & 8.30
Apollo	INSULT	8.40
Arts	YVETTE GUILBERT	8.45
Comedy	THE SILENT WITNESS	2.30 & 8.30
Criterion	NINE TILL SIX	8.30
Daly's	THE COMMAND TO LOVE	8.30
Dominion	SILVER WINGS	8.15
Drury Lane	THE THREE MUSKETEERS	8.15
Duchess	THE PLOUGH AND THE STARS	8.30
Duke of York's	THE WAY TO TREAT A WOMAN	8.30
Embassy	THE MERCHANT OF VENICE	8.15
Everyman	THE BLUE COAST	8.15
Garrick	ALMOST A HONEYMOON	8.30
Globe	ST. JEANNE	8
Grafton	THE SEARCHER	8.30
Haymarket	THE FIRST MRS. FRASER	8.30
Hippodrome	THE CO-OPTIMISTS OF 1930	8.30
His Majesty's	BITTER SWEET	8.30
Kingsway	LIBERTY HALL	8.15
London Pavilion	COCHRAN'S 1930 REVUE	8.15
Lyceum	HERE COMES THE BRIDE	8.15
Lyric	LILAC TIME	8.15
New	THE LAST CHAPTER	8.30
Playhouse	DISHONOURED LADY	8.30
Prince of Wales	BADGER'S GREEN	8.30
Princes	A WARM CORNER	8.30
Queen's	ANGNA ENTERS / HAMLET	2.45 / 8.15
Royalty	THE BEAUX' STRATAGEM	8.30
St. James's	MICHAEL & MARY	8.30
St. Martin's	PETTICOAT INFLUENCE	8.30
Savoy	OTHELLO	8.15
Shaftesbury	THE MIDDLE WATCH	8.30
Vaudeville	RUTH DRAPER	8.45
Victoria Palace	FOLIES BERGERE REVUE	8.15
Winter Garden	THE HOUSE THAT JACK BUILT	8.15
Wyndham's	ON THE SPOT	8.30

VARIETIES

Coliseum	2.15, 5.15, & 8.15
Holborn Empire	6.30 & 9
Maskelyne's Theatre	3 & 8
Palladium	6.30 & 9

CONCERTS

Aeolian Hall	MR. PLUNKET GREENE	8.30
Royal Albert Hall	HIAWATHA	8
Royal College of Music	ORCHESTRAL CONCERT	8.15

EXHIBITIONS

Crystal Palace		10 to 10
Olympia	ROYAL TOURNAMENT	2.30 & 8
Tussaud's		10 to 10
Zoological Gardens		9 a.m. to 8 p.m.

PICTURE THEATRES

Alhambra	SONG OF SOHO	1 to 11
Astoria	HIGH SOCIETY BLUES	1 to 11
Avenue Pavilion	BRIDE No. 68	2 to 11
Capitol	THE GOLDEN CALF	12 to 11
Carlton	THE VAGABOND KING	2 to 11
Empire	THE DIVORCEE	12 to 11
Kensington	THE UNHOLY NIGHT	2 to 11
Marble Arch Pavilion	THE CASE OF SERGEANT GRISCHA	2 to 11
New Gallery	AROUND THE CORNER	2 to 11
Plaza	SLIGHTLY SCARLET	11.45 to 11
Polytechnic	SEA HAWKS	2.30, 5.30 & 8.30
Prince Edward	SONG O' MY HEART	2.40 & 8.40
Regal	THE WHITE HELL OF PITZ PALU	1 to 11.30
Stoll Picture Theatre	COHENS AND KELLYS IN SCOTLAND	12.15 to 11.45
Tivoli	SONG OF THE FLAME	12 to 11

FRIDAY, JUNE 13, 1930

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Weather Forecast

ENGLAND, S.E.—Light or moderate north-easterly wind ; mainly fair, apart from a chance of local thunderstorms ; rather warm inland ; cooler on coast.

Further Outlook for the British Isles.—Mainly fair in most districts. (p. 16)

TO-DAY'S NEWS

HOME

The Prince of Wales visited Edinburgh yesterday to support an appeal for £500,000 for the extension of the Royal Infirmary. He also opened a hospital and convalescent home for ex-Service men at Gilmerton. (p. 11)

The report of the Oversea Settlement Committee for 1929 records an increase in the movement to Canada, but a falling off in the number of emigrants to Australia. (p. 16)

The report of the Ministry of Labour for 1929, which has just been issued, gives some account of the transfer of labour from the depressed mining areas. (p. 11)

Including the new White Star motor-liner Britannic, there are at least 25 merchant ships in the world which are valued for insurance at £1,000,000 or more. (p. 14)

The Duke of Gloucester presided last night at a dinner held at the Mansion House in support of an appeal for £100,000 for the extension of the Royal National Orthopaedic Hospital. Donations amounting to over £15,000 were announced. (p. 11)

Owing to the unexpectedly large demand for the Indian Commission's Report a second impression will be issued, probably next week, at 3s. a copy. (p. 14)

Richmond Royal Horse Show opened yesterday in the Old Deer Park in brilliant sunshine, with a record number of entries. (p. 7)

At the request of the Canadian Government, the flight of the airship R 100 from England to Canada has been further postponed until after the Canadian elections, which close on July 28. (p. 14)

Three miles of Thames frontage near Radley College are offered for building development. (p. 7)

The first and only full-dress night rehearsal of the Aldershot Tattoo, which is to be presented next week, was held last evening. (p. 12)

Interesting details of post-War London are contained in Volume 23 of the Statistical Abstract published by the London County Council today. (p. 10)

Lord Crewe, as president of the London and Greater London Playing Fields Association, yesterday made an appeal for more ground for playing fields in the Greater London area. (p. 7)

The Honourable Artillery Company, which is in camp at Windmill Hill, has the artillery batteries and the infantry battalion training together for the first time since the War. (p. 9)

Sir Enoch Hill, at the conference of the National Association of Building Societies yesterday, gave advance figures for 1929 showing big increases in the returns of the societies. (p. 9)

Lord Leverhulme, as president, addressed the conference of the Association for Education in Industry and Commerce, which opened in Liverpool yesterday. (p. 9)

The Mayor of Guildford opened yesterday the old caves in the heart of the town which are believed to have been used as royal wine cellars in the reign of King John. (p. 10)

IMPERIAL AND FOREIGN

In a broadcast speech last night Mr. Stimson, the United States Secretary of State, replied to critics of the London Naval Treaty. He said that the narrowness and intolerance of militarism had never been exhibited in a more striking light than by the action of its opponent who would go back to the era of unrestricted competition with Japan and Great Britain because of a slight difference of opinion in respect of less than 3 per cent. in the tonnage of the total Fleet. (p. 14)

It is expected that the new Ordinance against picketing will be given effect to in Bombay next week. Congress volunteers yesterday began the picketing of liquor shops in certain localities in the city. (p. 14)

Marshal Presan has been entrusted by the King of Rumania with the task of forming a Cabinet. The Queen Mother was welcomed on her return to Bucharest by the King, who had just conferred the title of Queen of Rumania on the Princess of Rumania. (p. 14)

The Soviet-German diplomatic conversations are to be continued next week in Moscow by a joint commission. Certain points raised previously are now to be dealt with in detail. (p. 14)

Mr. Scullin, Prime Minister of Australia, announced in the House of Representatives yesterday that the Government intended to make a grant of £1,000,000 for the relief of unemployment. (p. 14)

Mr. H. C. Luke, Chief Secretary, Palestine, has been appointed Lieutenant-Governor of Malta. (p. 14)

One of the Committees of the International Labour Conference sitting at Geneva yesterday discussed the question of hours in coal-mines. (p. 14)

SPORT

The Manchester Whitsuntide Meeting was continued yesterday, and the Yarmouth Meeting was concluded. (p. 5)

Everything is in readiness for the first Test Match, which will be begun at Trent Bridge, Nottingham, this morning. (p. 6)

The Hurricanes beat Goulburn in the semi-final round of the Open Cup at Ranelagh yesterday by 13 goals to three. (p. 5)

The first list of acceptances for the Lawn Tennis Championships at Wimbledon are published to-day. (p. 7)

FINANCE AND COMMERCE

In "City Notes" comment is made on :—The Coats Meeting ; the Price of Fine Gold ; Co-operation in Oil ; Beet Sugar Results ; West African Banking ; the Outlook for Sisal ; Brazilian Firm's London Creditors ; Lower Biscuit Prices ; and Lower Rates for Estate Duty Policies. (p. 19)

In the Money Market loans remained in keen demand. A further rise occurred in discount rates. Foreign Exchanges were more favourable to sterling. The New York rate rose to $4.85 27-32, the Paris rate to 123.81½f., and the Swiss rate to 25.07½f. Spanish and Argentine currencies were weak. Silver exchanges declined and silver fell ¼d. to 16 3-16d. per ounce. Gold declined ¼d. to 85s. 0½d. (p. 20)

The Stock Markets yesterday were weak in tone. Prices showed a fairly general fall, the chief movements occurring in Industrial and Mining shares. Royal Mail stocks rallied on the appointment of a committee. (p. 19)

THE ELECTION CAMPAIGN IN CANADA

The party leaders in Canada have now delivered what are described as their "key-note" speeches, and the election campaign is already in full swing. By agreement between the parties, Parliamentary business was expedited at the end of last Session in order that the election might be held at as early a date as possible and completed in time to enable the PRIME MINISTER to attend in September the Imperial Conference, the exceptional importance of which is appreciated in Canada, as in all the other parts of the Empire. July 28 has been fixed as the polling day, and between then and now the Canadian people will have to make up their minds whether they wish to be represented by MR. MACKENZIE KING or by MR. BENNETT at the Conference, which, if it is not to disappoint all expectations, will set the Empire on the way to attain a new unity through the free cooperation of its self-governing peoples. The question of Canada's place in the Empire will be among the most discussed of all the election issues ; and, now that the Liberal Party has practically abandoned its old free trade principles, the natural line of division between the two main parties is to be found, perhaps, in their differences on this subject.

Both Liberals and Conservatives would define the proper goal of Canadian policy as the creation of a great and free Canadian nation within the British Empire. But, whereas the Liberals, in their devotion to the ideals of Canadian nationality, have sometimes laid themselves open to the charge that they were indifferent to the unity of the Empire, the Conservatives, by their zeal for the maintenance of British traditions and of the British connexion, have been exposed to the counter-charge that they were not sufficiently zealous in their championship of Canadian nationalism. The present election struggle, however, fought as it is largely on the Budget proposals of the Liberal Government for increased preferences to British trade, seems to have led to a slight shifting of ground by both parties. MR. LAPOINTE, opening the Liberal campaign at Toronto last week, took up the old position when he said that the most important question to be decided by the election was whether Canada's representatives at the Imperial Conference were to be men who would carry on the work of developing the British Empire on the principle of equality of status, or men who had not grown with the country and with the times. But he took for his party full credit not only for the preference proposals in the present Budget but also for the whole policy of British preference, which, he claimed, had been begun and developed by the Liberals. MR. BENNETT at Winnipeg devoted a great part of his speech to attacking the preference proposals of the Budget. If they were but an empty offer he would, he said, oppose them out of decency to the Empire ; but he would equally oppose them if they meant admitting free into Canadian markets British goods to compete with Canadian, unless, by way of compensation, preference was given to Canadian goods in British markets. He yielded to no one in his love for the Empire, but Canada had the first place in his affections, and he was firmly convinced that the future of the Empire depended on the development of Canada.

On this tariff issue the Conservatives have, naturally, the enthusiastic support of MR. HENRI BOURASSA, the French Independent Nationalist ; and in ordinary circumstances they might have expected it to appeal to the strongly protectionist French population in Quebec Province. In that province the Liberals hold 60 out of the 65 Federal seats, and, until lately, the Conservatives hoped to make a substantial breach in this solid block by preaching the gospel of full-blooded protectionism. Their hopes have, however, apparently been dashed by a side issue quite unconnected with Federal politics. The late Liberal Government in Saskatchewan Province was accused of favouring Roman Catholic schools and French teachers in its administration of education, and at a recent election was turned out of office on that ground. The Conservative Government which succeeded it has apparently gone to the other extreme ; and its proceedings have roused such a storm of protest among French-Canadians that in Quebec, the stronghold of French Roman Catholicism, few of the Conservative candidates are thought to have any chance of success. Neither in the maritime provinces nor in Ontario is any great turnover expected ; and, so far as can be judged from this distance, the issue of the election will depend mainly upon the results of the rival campaigns in the Western provinces. MR. MACKENZIE KING'S victory in 1926 was due to the cooperation, amounting almost to a fusion, which he succeeded in bringing about between the Western Liberals and the Progressives. The importance he attaches to the farmers' vote was shown by the tour he made through the West just before the opening of last Session ; and it is equally significant that MR. BENNETT, himself a typical Western Canadian, decided to open his campaign at Winnipeg. The Progressives, and the farmers generally, are not too well pleased with the tariff, though their objections are based on grounds quite other than those of the Conservatives. One of their leaders has described it as "dropping the cut flowers of British preference "on the mangled corpse of free trade," and their fear is that the protection it gives Canadian industry against competition from the United States will increase for the farmer the cost of living and the cost of production. MR. BENNETT is trying to persuade the farmers that they, as well as the manufacturers, will be benefited by higher duties, and tells them that, if returned to power, he would use tariffs to help them to "blast a way into markets which had hitherto "been closed to them." But such success as he may win in the West will probably be due not to his tariff policy, but to his own vigorous personality and to the case he can make against the Liberal Government on other grounds.

Private Enterprise in Housing

The speech delivered yesterday by the CHAIRMAN of the CONFERENCE of the NATIONAL ASSOCIATION of BUILDING SOCIETIES reveals the remarkable progress achieved by those Societies during the difficult year 1929. General economic and financial conditions were adverse to the expansion of a movement which relies on the continuance of the favour of the investor for house property and of the desire of householders to purchase their homes. In the second half of the year there were an appreciable decline in industrial and commercial optimism, a sinister rise in unemployment, heavy losses by the investing as well as by the speculating public on every Stock Exchange in the world, and sharp fluctuations in money rates. In welcome contrast to the experience of other forms of enterprise, the Building Societies were able to report a rise of fourteen per cent. in the number of borrowers, and of over ten per cent. in the number of depositors. The scale of their operations may be judged from the facts that during the year in question they advanced £75,104,247 on mortgage, that their total mortgage assets are now £267,668,175, that their receipts amounted to £140,574,007, and that since their institution they have been the means of enabling 10,000,000 men, women, and children, or not far short of a quarter of our population, to live in homes of their own. SIR ENOCH HILL rightly claimed yesterday that to them is due the credit of having created a most valuable defence against social disruption ; but, quite apart from the provision of a politically stable element among our people, the Building Societies have made a material contribution to the problem of housing. It is a remarkable fact that in spite of the cessation last September of the subsidy for building by private enterprise, the number of houses built between that date and the end of March by unassisted private enterprise was over 10,000 more than the number built by subsidized municipal enterprise under the surviving Act of 1924, and was well above the average number of such houses built during comparable periods since 1919. Although there were special reasons why the number of houses built by private enterprise during the six months in question should have been exceptionally large, and although only a percentage of such houses have been built through the agency of Building Societies, it is reasonable to suppose that the flourishing condition of these Societies has some relation to the continued success of this method of building.

The disparagement of private enterprise, which is a cardinal article of the Socialist faith, is nowhere more clearly proved to be unjustifiable than in the statistics of housing. According to MR. GREENWOOD himself, up to March 31, 1930, about 520,000 houses, or over a third of the total, had been built without State assistance of any kind ; and of these 388,564 are estimated by the Town Planning Association to have been houses of less than £26 rateable value. These figures give new point to the nervousness shown by SIR ENOCH HILL yesterday lest Socialist legislation and finance should destroy or hamper the work of the Building Societies. He pointed out that the Budget had "bitten "off" another portion of the fruits of the exercise of thrift, and that this nibbling process was likely to continue if our legislators persisted in appealing to the lower instincts of an electorate eleven-twelfths of which paid, consciously, no taxes whatever. His plea that further special remissions of taxation should be granted on small houses appears rather to contradict this protest against the eleemosynary character of modern legislation ; but at least all, except the Socialists, will agree with his more general contention that the crushing burden of local and national taxation threatens the prosperity of organizations which depend for their success on thrift. His speech, indeed, coming from the chairman of such an organization, puts with redoubled force the question already addressed to MR. SNOWDEN by his political opponents. Which is the real Chancellor of the Exchequer ? Is it the MR. SNOWDEN who broadcasts to the United States a harrowing account of the almost intolerable burdens endured by this country ? Or is it the MR. SNOWDEN who quotes with approval the statement in one of his own pamphlets that the Labour Party believes "that "taxation, instead of discouraging individual "effort, tends to stimulate it" ?

The Reparation Loan

The subscription list will be opened this morning for the German Government International Five-and-a-Half per Cent. Loan. The primary object of this loan, portions of which will be issued in all the principal European Money Markets as well as in New York, is to "mobilize" or "commercialize" a portion of the German Reparation Debt, in accordance with The Hague agreements embodying the Young Plan. A third of the issue will, however, be devoted to providing the fresh capital required by the German Railways and the Postal and Telegraph system. The total net yield of the loan will be approximately £60,000,000, of which some £10,000,000 (£12,000,000 nominal) will be issued in London. The loan is a direct obligation of the German Government, and the Bank for International Settlements will act as trustee for the bondholders. The service of the two-thirds of the loan which represents the capitalization of Reparation payments will be met out of the unconditional portion of the annuities payable by Germany under the Young Plan. The price of the London issue has been fixed at 90, giving a flat yield of over 6 per cent. In view of the temporary ease prevailing in money rates these terms should prove fairly attractive. The whole of the proceeds of the British *tranche* will be retained in this country and will go to the Treasury. They will thus be available for the amortization of our War debt to the United States, for which under the policy of the Balfour Note the sums received from Germany by way of Reparations have implicitly been earmarked.

With the issue of the Reparation Loan the last phase of the liquidation of the almost incredibly complicated tangle of War commitments may definitely be said to have begun. This final operation, which represents as it were the coping-stone of the Young Plan, inaugurates the process of assimilation by which the character of the Reparation debt of Germany is to be transformed from a political arrangement into a normal obligation of international finance. The "mobilization" of the Reparation annuities is at the same time the "demobilization" of the forces which inspired the policy of sanctions during the years immediately following the Armistice. The whole machinery of political controls set up by the Treaty of Versailles and the Dawes Committee has vanished for good, and its place has been taken by the purely financial tutelage of the Bank for International Settlements. Already MR. PARKER GILBERT, the Agent-General for German Reparations, has sailed for the United States in order to take up fresh employment in the less agitated sphere of American finance. How much Germany in particular, and also Europe in general, owe to his unfailing tact and his astonishing mastery of economic and financial knowledge, only the historian of the future can rightly estimate. The immense service he has rendered to the economic rebuilding of Europe during his five years' administration of the Dawes Plan may safely be left to the judgment of posterity. Meanwhile, although the economic difficulties arising out of the financial and political commitments of the War have not yet received a final solution, most of the obstacles which at one time seemed almost insuperable have been cleared away, and a road has been opened which will eventually lead to the much-desired goal of European reconstruction.

In Nottingham—Now

Half a century ago, when the Australians (without F. R. SPOFFORTH) played their first Test Match on English turf and were beaten by five wickets, England was captained by LORD HARRIS, who had under him the three GRACES, A. G. STEEL, A. P. LUCAS, ALFRED LYTTELTON, FRANK PENN, BARNES, SHAW, and MORLEY. On the Fourth of June this summer, fifty years on, LORD HARRIS turned out once more for his annual match at Eton on Upper Club. Since that first match at the Oval—specially memorable for W. G. GRACE'S big score of 152 in the first innings and W. L. MURDOCH'S 153 not out in the second, and even more, to those who saw it, for the wonderful catch in the long field by which G. F. GRACE dismissed the mighty Australian hitter, G. J. BONNOR—there have been many cricket changes, none of which, says LORD HARRIS, has impressed him so much as the far greater importance now attached to the game than in the days of those early giants. Of that particular change the most obvious signs are the increase in the number of Test Matches (there was only one in 1880) and in the number of days given up to them regardless of the rival claims of county cricket, the multiplication of stands for the seething crowds of spectators, and the telegraphing and telephoning and broadcasting and printing of avalanches of written words, describing and analysing the play and the feats and failures of the players. For the next few days (weather permitting) masses of people throughout Great Britain and Australia will be eagerly waiting for the latest results and details of the friendly strife at Nottingham, all because twenty-two young and middle-aged men are playing at bat and ball. In Nottingham itself a huge score-board, erected in the market square, will, it is said, enable those for whom there is no room on the ground to follow every stroke of the game, and the telephone service to Australia is to be specially opened for four hours on Saturday afternoon and perhaps for all day. Intelligent foreigners, born in less favoured climes, may be forgiven if they shrug their shoulders and hold up their hands in amazement at the spectacle of a whole nation, not to say an Empire, gone, as it must seem to them, cricket mad. But the natives of these islands, secure in the knowledge that cricket is the game of games and not without some knowledge of its finer points, will pay no heed to the polite superiority of well-meaning cynics, so long as they themselves may follow, vicariously or in person, the exciting chances and changing fortunes of the match.

For some days past, in anticipation of the delights to come, great numbers of them have been engaged in the gentle pastime of asking themselves and each other a string of questions only to be answered by guess-work. Will the Test team be able to finish the game in the appointed four days, and if so which will be the winner ? Will the selectors choose the right men, or, alternatively, when the lists have been published, why have they put in such a one and left such another out ? Which of the two elevens is the stronger in batting, bowling, and fielding ? And, above all, will the weather hold, and who will win the toss ? In spite of the futility of all these speculations before the event they are not to be dismissed—since they are just as rife in Australia—as pointless expressions of British insularity. They spring, in fact, from something very different. Here, as in the Dominion, they are the irrepressible outward evidence of the intense interest taken in the game by a people to whom, generation after generation, its records and its traditions of fair play have been handed down by a long line of ancestors. Cricketers, all the Empire over, are a band of brothers. Cricket, more than any of the games that have been carried from this country across the seas, is characteristic of the genius of the race, and the touch and the love of it make the whole world of Greater Britain kin.

WIRELESS ON THE FALKLANDS

TO THE EDITOR OF THE TIMES

Sir,—I venture to think that Sir William Allardyce's connexion with Sturdee's victory in December, 1914, is worthy of more than ordinary mention.

The fact that the outbreak of war found the Falklands in possession of a wireless station and a telephone system was entirely due to the Governor's persistence, in face of strong local objections to colonial funds being used for such purposes. His Majesty's Navy in those waters had reason to be grateful to his Excellency the Governor. The hope of destroying the wireless station was the bait that lured von Spee to his doom. The Colonial signal station on Sappers' Hill first saw the enemy ; the Colonial telephone system reported them to the Canopus. Later on, two gallant women, reporting by the telephone, secured the destruction of the auxiliary vessels Baden and Santa Isabel.

I have the honour to be, Sir,
Your obedient servant,
RICHARD F. PHILLIMORE,
Captain of Inflexible, December, 1914.
Shedfield House, Hants, June 11.

BIG BEN

HOW ACCURACY IS MAINTAINED

THE PENNY ON THE TRAY

TO THE EDITOR OF THE TIMES

Sir,—May I be allowed to draw your attention to the excellent performance of Big Ben ? During the year which ended on April 30 it was compared on 288 days at the Royal Observatory, and on only 21 days did its error reach more than 1sec., the maximum being 1s.4. This is an admirable record for a tower clock which is going continuously.

It may interest your readers to know how the error is kept so small. A tray is fixed about half-way down the pendulum, and when the clock is losing slightly a halfpenny or a penny is placed on the tray. This makes the pendulum vibrate slightly more quickly, and gradually brings the clock to time. If the clock is gaining a halfpenny or a penny is removed.

As it takes a fifth of a second for the sound of Big Ben to reach the bottom of the tower, and about a couple of seconds to reach Trafalgar-square, the limits of reasonable accuracy have been reached. It is only for astronomical purposes that more is required.

I am, Sir, your obedient servant,
F. W. DYSON, Astronomer Royal.
Royal Observatory, Greenwich, S.E.10,
June 12.

MORE MONEY FOR ROADS?

TO THE EDITOR OF THE TIMES

Sir,—On Tuesday the Prime Minister meets the local authorities at Guildhall to urge, perhaps bribe, them to pour out more millions upon road projects. He does this in the interests of employment and trade recovery. It would be a comedy were it not so serious. May I beg you to remind the public of certain facts which the discussions of the past few weeks have established ?

(1) £543,000,000 has been spent on the construction, improvement and maintenance of our roads in the past 10 years.

(2) In the normal way this vast expenditure year by year from the Road Fund and the rates will continue and, indeed, tend to increase at a greater pace than the expenditure in any other branch of the public service.

(3) As abundantly shown in *The Times* in the past few weeks much of the additional and abnormal expenditure in which the Government is tempting the local authorities to indulge in all parts of the country (*e.g.*, the widening of the Bath road through Wiltshire) is uncalled for by present or prospective traffic needs.

(4) By the admission of the Minister of Transport himself (Letchworth, May 31) unemployment cannot be cured by road expenditure. To spend money beyond the actual needs of a highway system must, indeed, as he indicated, intensify our distress by putting upon production charges which are not productive in themselves.

(5) To set miners, shipbuilders, engineers, textile operatives, and the like to work upon navvying and roadmaking is, in your own words, an unjustifiable waste of their training and skill, and their hope of normal work in their own trades.

(6) Economists and industrial leaders of every grade of political opinion affirm that our taxation, far heavier than that of our foreign competitors, is already a most potent cause of unemployment, and that if Britain is to regain prosperity we must do one of two things or both—namely, cut down our public expenditure or increase our productive wealth.

Is it too much to hope that the independent and public-spirited men upon whom England relies in municipal affairs will next week bring the Ministry back to these basic facts ? All-party cooperation to salve our country is the mood of the moment. Cannot our political leaders agree to discard the plasters which they have been applying to the grievous sore of unemployment and face the real issue—how can we as a nation and an Empire make better use of our incomparable man-power and natural advantages, and together devise means to produce more wealth for the benefit of our people here and overseas ?

Yours faithfully,
PERCY HURD.
House of Commons, June 12.

THE SIMON REPORT

TO THE EDITOR OF THE TIMES

Sir,—Your Special Correspondent's telegram from Bombay, printed in *The Times* of to-day, when read with your most welcome summary of the first volume of the Simon Report, throws a high light on the value of comments on public affairs appearing in some of the papers claiming to represent Indian opinion. I venture to suggest that those of your readers who have no personal experience of certain sections of the Indian Press should not lose this opportunity of forming an opinion as to the reliability of some of the most voluble witnesses against the British administration in India.

In this case there can be no dispute as to the facts. The document criticized is available to all. Does it justify the criticisms ? Are they reasonable, and do they show any sense of responsibility ?

Yours faithfully,
J. RAMSAY.
1, Cleveland-terrace, W.2, June 11.

A NEW DANGER FOR BATH

TO THE EDITOR OF THE TIMES

Sir,—Some years ago your powerful influence saved Bath-street in this city, and we shall long remember you with gratitude for your action in the matter.

It is now proposed to drive a new road through the building of the Royal Literary and Scientific Institution, the old Assembly Rooms of this city. The new road would spoil the quiet and peace of the institution gardens, which the local guide-book describes as follows :—"It would be difficult to find more beautifully situated grounds." There is not a visitor to Bath who, when told of the proposal, does not hold up his hands in horror at this vandalism.

Bath is so unique among the cities of this country that it should almost be made a national monument. This and other proposals will tend to make it into an ordinary country town, of which we have plenty. For this reason may I invoke your valuable help before it is too late ?

I am, Sir, your obedient servant,
EDWARD KNOX, J.P. for Somerset and Glamorgan.
7, Raby-place, Bath, June 11.

"THE OMNISCIENT STATE"

TO THE EDITOR OF THE TIMES

Sir,—Lord Macaulay's review in 1830 of Southey's "Sir Thomas Moore : or, Colloquies on the Progress and Prospects of Society" forms curious reading at the present time. In these days of State interference, ruinous taxation, doles, and rising unemployment figures, I would that the wisdom of the following words of Lord Macaulay could find its way into the minds of the leaders of all political parties :—

> It is not by the intermeddling of Mr. Southey's idol, the omniscient and omnipotent State, but by the prudence and energy of the people, that England has hitherto been carried forward in civilization ; and it is to the same prudence and the same energy that we now look with comfort and good hope. Our rulers will best promote the improvement of the nation by strictly confining themselves to their own legitimate duties, by leaving capital to find its most lucrative course, commodities their fair price, industry and intelligence their natural reward, idleness and folly their natural punishment, by maintaining peace, by defending property, by diminishing the price of law, and by observing strict economy in every department of the State. Let the Government do this ; the People will assuredly do the rest.

Yours faithfully,
SIMPSON ASHTON.
Briarmains, Church-avenue, Ruislip, June 9.

FRANCE AND ITALY

II.—FRICTION IN THE BALKANS

THE PEOPLE'S PART

(By Our Paris Correspondent)

In the attempts of France and Italy to reach an understanding on the points in dispute in North Africa, relations with other countries play an indirect but important part which may help to account for their persistent failure. Chief among them is the attempt made by each to exercise an influence in the Balkans, and especially in Yugoslavia. With the grim example of Austria-Hungary before their eyes it might be thought that both would be chary of embarking upon a policy of Balkan hegemony, and that no doubt is the case. But neither is able to let the other gain an advantage, and so the relations of both with Yugoslavia since the War have had a chequered course, with results not altogether satisfactory for either.

The Franco-Yugoslav Treaty, upon which Italy looks with so much mistrust, is of a piece with the scheme for the organization of Europe by regional agreements relied upon by France, in accordance with her traditional policy, to preserve her security in default of a general treaty. After the War Italy desired to regulate all outstanding affairs with Yugoslavia and offered a treaty of friendship and conciliation. France was informed and replied that a treaty with Yugoslavia also figured in her own diplomatic programme. Italy thereupon produced a tripartite treaty which France accepted. In 1924 Italy signed a separate treaty with Yugoslavia. France raised no objection, merely informing Italy that her own negotiations with Yugoslavia would be continued. The Franco-Yugoslav treaty was prepared. Italy thereupon expressed the wish to extend the scope of her treaty with Yugoslavia and requested that the signing of the Franco-Yugoslav treaty should be postponed. France agreed to wait six months ; at the end of this period, in the absence of any further sign from Italy, M. Marinkovitch came to Paris and the treaty was signed. Italy then declared that a new situation had arisen, and her treaty with Yugoslavia was not renewed.

POLEMICS

A chapter of accidents of this character was hardly calculated to improve matters. Italy adopted an attitude of suspicion towards the exercise of French influence in Yugoslavia. It was suggested to France that, if the Franco-Yugoslav treaty were allowed to lapse, the whole attitude of Italy towards a general treaty of friendship and conciliation would be changed. But the French naturally could not see it in this light. After all, Italy had not joined in when she could have done. They considered that they were committed to their policy in Yugoslavia, that their influence in that quarter was in favour of the maintenance of peace, and that in any case the two questions were quite separate. On behalf of Italy it was asserted that France was lending money to Yugoslavia to be spent with French armament firms, and that this steady arming constituted a danger to Italy. The answer was returned that Yugoslavia armed only for defence, and that the uncertain attitude of Bulgaria on the one side and Italy on the other gave her a perfect right to do so. These polemics, conducted largely in the open through the medium of an inspired Press, were hardly of a character to improve mutual relations. Lately, the factor of Albania has been brought in to complicate the situation still further. Any attempt to transform the Adriatic into an Italian lake must have the most disastrous repercussion upon Yugoslavia, with ultimate consequences that the French have been quick to foresee.

There remains one other political question that weighs on the minds of Italians—that of colonial mandates. There was no mistaking Signor Mussolini's meaning when he declared in his speech at Milan that Italy had emerged from Versailles with only a mutilated form of peace. It is admitted in France that in respect of the mandates Italy came off badly at the Peace Conference, being somewhat cavalierly treated by her allies and not very well served by her own diplomatists. The suggestion that the defect should be made good by the granting of a mandate to Italy in respect of the Cameroons, which has more than once been put forward on behalf of Italy, would not be accorded a moment's discussion in France, that region having now taken a very definite place in the French policy of colonial exploitation. Nor are the prospects of Italian cooperation in Syria any brighter. France, it is asserted, would be prepared to support Italian claims elsewhere. But where ?

ITALIANS IN FRANCE

One may pass over in silence the oft-reiterated rumours of friction on the Franco-Italian frontier between Ventimiglia and the Alps. They really form part of a much larger group of issues between France and Italy which may be classed as demographical. It is estimated that there are now about 800,000 Italians living and working in France. Italy's problem of expansion and the efforts to accomplish it are a natural result of the increase in the population ; a further result is the need for an expansion of markets, which has become one of the main planks in the Fascist platform. On the surface the proposition looks simple : Italy has a surplus population and a lack of raw material, France has a shortage of population and is rich in raw material. But solution by an exchange has an ugly look when it is regarded more closely, and not unnaturally every congress on emigration has insisted on treating the two questions separately. Besides, Italy desires most ardently to retain those Italians who have sought their fortune beyond her frontiers. The Fascist Government continues to make great sacrifices to retain its hold over them, even to the extent of putting forward demands for their separate treatment which France could never accept ; a régime of capitulations in Western Europe would, indeed, be a strange anomaly. On the other hand, France, with a declining population, desires most of all to assimilate them, and of all the foreign elements in France the Italian has lent itself most readily to the process. A separate régime for Italians in France being out of the question, France offers reciprocity of treatment and a *modus vivendi* on the basis of the most-favoured nation.

As for the economic aspect of Franco-Italian relations, Signor Mussolini has recently admitted that Italy's economic difficulties are those that are affecting the whole world, though it may be that the price of stabilizing the lira on a level dictated by national pride rather than strict economic principles is still being paid. The progressive industrialization of France is bound to bring a new competitor into the field against Italian manufacturers, especially in the Mediterranean. These matters, however, are determined by geographical and economic rather than by political considerations, and are in process of being regulated as far as possible by the usual commercial treaties.

It would be easy to neglect such *imponderabilia* as the reaction of these differences on the public mind, but in reality it plays a considerable part in maintaining the rift that separates the

two nations. There is a natural clash between Italian Fascism and French democracy. Nobody in France disputes the right of the Italians to govern themselves as they think fit, and the same view is held no doubt by the Italians in regard to the French. Yet there is equally no doubt that large sections of the French people mistrust the spread of Fascism as a threat to their own liberties, and are apt to take the part of the *fuorusciti*, the Italian *emigrés*, in any question of right of asylum or in extradition proceedings. On their part the Italians in their Press and on their platforms display a fine contempt for the French people of the present day, whom they affect to consider a race of degenerates—with an equally fine disregard for the marvellous recovery made by France after the War, which could not possibly have been achieved by degenerates. The result has been to inflame the public mind in both countries and to render more difficult than ever the settlement of questions that need above all objective treatment in an atmosphere of mutual respect.

This aspect of the dispute is, after all, the family affair of two closely related peoples, and it does not become the stranger to do more than mark the consequences to Europe and the world. To compose these differences will not be an easy task, and a sound diplomacy will no doubt mistrust a facile solution. Past experience seems to indicate that negotiations confined to minor questions, with the persistent shirking of what is vital, will never solve the issues at stake. Petty concessions grudgingly made to meet petty demands can have no permanent effect. Their very accumulation points to the need of a broad understanding on a policy that will deal with the larger issues with a view to the general peace.

(*Concluded.*)

The first article appeared yesterday.

OBITUARY

SIR THOMAS ARNOLD

Mr. A. Yusuf Ali, C.B.E., I.C.S., retired, writes:—

Will you permit me as a Muslim to pay my tribute to the scholarship and the lovable character of the late Sir Thomas Arnold? The news of his death will be received with profound regret in Aligarh, in Lahore, and in all centres of Muslim scholarship. Under Sir Saiyid Ahmad Khan's inspiration he produced his "Preaching of Islam," a type of book which the Aligarh movement was founded to produce. His relations with the Muslims were of the most cordial character, and, though his later books diverged somewhat from his earlier enthusiasm, the charm of his personality and the sincerity of his manner endeared him to all who had the privilege of knowing him. At the School of Oriental Studies his influence will be sadly missed by his pupils, colleagues, and friends.

THE REV. E. T. CARRIER

The Rev. E. Theodore Carrier, who had been a Wesleyan minister for nearly 50 years, died at his residence, 1, Pleydell-avenue, Stamford Brook, W., on Wednesday night after a short illness. Mr. Carrier, who was born at Coleford, Somerset, in 1853, the son of a schoolmaster, entered the Wesleyan ministry in his early twenties, his first circuit being at Peterborough. He was elected a member of the "Legal Hundred" in 1911. Until he "sat down" a few years ago, he had "travelled" under the Wesleyan system circuits all over the country, and so was widely known as a preacher and lecturer of wide literary tastes and with a polished style and diction. What appeared to some to be an affectation was, in fact, a studied effort to overcome a slight defect of speech and make himself clearly heard by his auditors. One of his most popular lectures was "The Women of the French Revolution," and it is interesting to record that the lecturer was a descendant of Jean Baptiste Carrier. His daughter, Miss Else Carrier, has published a monograph dealing with the correspondence passing between the famous Nantois and the Revolutionary Tribunal in Paris. Mr. Carrier was a frequent visitor to the Continent, and had returned from a holiday in Switzerland a week before his death. He leaves one son and four daughters, his wife having died about two years ago.

CANTERBURY CATHEDRAL FESTIVAL

NATIVE INDIAN BISHOP'S APPEAL

(FROM OUR CORRESPONDENT)

CANTERBURY, JUNE 12

The work of the Anglican Communion throughout the world was commemorated by meetings and services connected with the Canterbury Cathedral Festival to-day. There was a large attendance of clergy and laity from all parts of the diocese at a service conducted by the precentor (the Rev. L. E. Meredith) in the Cathedral nave this afternoon. The vice-dean (Dr. Bickersteth) and the Archdeacon of Canterbury (Canon E. H. Hardcastle) also took part in the service.

The Bishop of Dornakal (Dr. V. S. Azariah, the first native Bishop in India) in his sermon made an appeal for greater help for the Anglican Church's missionary work in India. He said that no solution of the problem of India, politically, educationally, or in any other way, could be considered satisfactory that did not take into account the Indian villages, where the Church of God had had its greatest triumphs. In the villages in India there were a little over 4,000,000 Christians, and in the Anglican Church they had a million or so Christians. He supposed that nine-tenths of the Indian Christians came from the villages. The Church had been planted and rooted, and was growing, not so much in the cities and towns of India as in the villages. That growth had been going on at an enormous rate in the Dornakal diocese during the last 10 or fifteen years. They had been adding during the last 10 years something like 10,000 people a year to their Church membership.

The Bishop mentioned that in every village in the Dornakal diocese evensong was said, and he found last year that the average attendance of the people was about 75 per cent. of the total. The daily attendance at prayer varied in different parts of the diocese, but 40 per cent. of the people were in church every evening. The transformation effected in the life of individuals and the change effected in the social life of the villages were the strongest factors contributing to the growth of the Anglican Church in India.

AEROPLANES IN COLLISION

R.A.F. SERGEANT KILLED

The Air Ministry announce that, as a result of a collision yesterday at Upavon, Wiltshire, between a Horsley machine of No. 100 (Bomber) Squadron, Bicester, Oxon, and a Bulldog machine, of No. 3 (Fighter) Squadron, Upavon, No. 335796 Sergeant Frederick Ernest O'Meara, the pilot of the Horsley machine, was killed. His passenger, No. 359791 Leading Aircraftman William Hagen, and Pilot Officer Lord Malcolm Avondale Douglas-Hamilton, the pilot and sole occupant of the Bulldog machine, were not injured.

Lord Malcolm Avondale Douglas-Hamilton is the third son of the Duke of Hamilton and Brandon. He was born in 1909.

BIG ESTATE SOLD

£100,000 REALIZED FOR HIGH ERCALL, SALOP

The High Ercall Estate, Shropshire, formerly owned by Lord Barnard, and bought some time ago by Mr. Ernest Leopold Payton, of Birmingham, was sold by auction at Wellington, Salop, yesterday, by Messrs. Winterton and Son, of Lichfield. The sale, which was the largest in Shropshire in recent years, realized by auction and by private treaty over £100,000.

The estate comprised 5,483 acres, including many large farms, and Ercall Hall, an historical house which was besieged during the Civil War.

The auctioneer announced that, on the suggestion of Lord Barnard, Mr. Payton had decided that many old pensioners and cottagers on the estate were to remain as long as they lived. Many of the large farmers purchased the farms by private treaty. Mr. Payton gave the site of two village institutes to the parishes; the site of a chapel at Ellerdine to the Trustees, and bought in High Ercall Cricket ground for £200 and presented it to the club.

OVERSEA SETTLEMENT

COMMITTEE'S ANNUAL REPORT

The annual report for 1929 of the Oversea Settlement Committee was published yesterday (Cmd. 3589, Stationery Office, 9d. net). It is signed by Mr. William Lunn, M.P., Under-Secretary of State for Dominion Affairs, as Chairman.

The report opens by pointing out that it has been the practice, in the annual report, to discuss one or more questions of general policy. As the whole of the general policy of the Governments of the Empire regarding oversea settlement will presumably be discussed at the forthcoming Imperial Conference, it has been thought desirable this time to confine the report to a statement of events in 1929.

During the year the total outward movement of population from Great Britain and Northern Ireland to non-European countries was 143,686, as against 136,834 in 1928. The balance, after deducting immigration, was 87,469 in 1929, as compared with 77,729 in 1928. Migration to other parts of the Empire amounted to 106,900, as against 108,982 in 1928, the balance outward being 62,951 and 62,812 respectively.

The numbers assisted under the Empire Settlement Act increased from 47,855 in 1928 to 72,213 last year. There was a decrease in migration to Australia and to New Zealand, but a substantial increase to Canada. The Committee ascribe this increase to the beneficial effect of the special £10 ocean rate to Canada for British migrants which was introduced at the beginning of 1929. Last year no fewer than 65,558 British migrants went to Canada, as compared with 46,709 in 1928, a gain of 43 per cent. The introduction of the £10 rate, plus the effect of the restriction imposed by the Canadian Government last year (to be maintained in still more drastic form this year) on immigration from Central and Southern European countries, resulted in a remarkable change in the proportion of British to foreign immigration to Canada.

The comparative figures were:—

	1928	1929
Great Britain	55,848	65,716
Foreign countries other than U.S.A.	81,001	64,378

The scheme for the settlement of 3,000 families on farms in Canada which came into operation in 1924 was completed during the year. Of the 3,338 families who sailed under the scheme, there were 2,706 families on farms at the end of 1929. Of the 561 families who have withdrawn from the scheme, 182 are still in agricultural employment and 264 are engaged in other work.

This scheme is stated to be without doubt the most successful large-scale enterprise as yet arranged under the Empire Settlement Act.

AUSTRALIA AND NEW ZEALAND

The report alludes to the partial suspension of assisted migration to Australia and to the effect of that suspension on the operations of the Loan and Migration Agreement. It is understood that while the Development and Migration Commission will no longer function as a statutory body, the development and migration sections will be continued as sections of other departments. The Commonwealth Government will in future exercise a general control over all nominations and requisitions approved by the State Governments.

In consequence of the partial suspension of assisted migration to New Zealand, the number of settlers who went to that Dominion to take up land there was negligible in the period under review. The New Zealand Government have, however, introduced legislation designed to increase still further the opportunities for acquiring land by means of increased advances for approved applicants, repayable over long terms, and if this legislation is approved it will enable persons in the Dominion to take up land who might otherwise be precluded from doing so for lack of capital.

ASSISTANCE TO WOMEN

For the greater part of the year the demand for household helps in all the three Dominions continued unabated. During the year there was a decrease in the assisted migration of single women to Australia and New Zealand, but an increase in the case of Canada. The total for the three Dominions was 7,865, while 4,353 single women sailed to Canada under the £10 rate. In 1929, for the first time since the passing of the Empire Settlement Act, 1922, the number of women assisted to proceed oversea was greater than the number of men, the totals being 14,047 and 12,801 respectively.

The Committee state that the migration of more highly educated or professionally trained women is given more consideration than was the case a few years ago, and that there is an increased tendency for parents and teachers of secondary schools to consider the opportunities of careers for girls in the Dominions.

During 1929 the Committee pursued their policy of providing facilities in this country for the preliminary testing and training of intending settlers. The total numbers of persons trained in the year who went oversea were:—Families, 64; men, 4,244; women, 512; boys, 1,098. Reports from oversea have satisfied the Committee that the training has proved beneficial to the settlers.

EXCAVATIONS IN THE HOLY LAND

WORK OF THE PALESTINE EXPLORATION FUND

The sixty-fifth annual general meeting of the Palestine Exploration Fund was held yesterday at the rooms of the Society of Antiquaries, Burlington House. DR. H. R. HALL, the chairman, who presided, referred to the death of Archbishop Lord Davidson, who had been president since 1903, and the meeting stood in silent tribute to his memory.

It was agreed that the Archbishop of Canterbury should be invited to become president of the fund and the Archbishop of York vice-president.

In moving the adoption of the report the CHAIRMAN said that the fund had conducted no excavations on its own account since Mr. Crowfoot completed the filling-in of his work on Ophel in January, 1929. The researches of the past six years had conclusively defined the various periods of occupation. Nothing of a sensational character had come to light, and the whereabouts of the "Tombs of the Kings of Judah" was still a matter for speculation. Mr. Crowfoot had found a system of rock-cut chambers, but in the absence of definite proofs as to the antiquity of their origin he declined to announce them as tombs. The cost of these excavations had been largely borne by Sir Charles Marston. Early in 1929 it was evident that the committee would have to call a halt with the excavations. Sir Charles Marston, however, again expressed his willingness to help by contributing a part of the expenses of a short season, and this, it was hoped, would be carried out during the coming autumn. A proposal had been made that the Fund should join with the Board of Oriental Studies of Harvard University in excavating Sebastiyeh, the site of Samaria.

The formation of a joint advisory council of the Fund and the British School of Archaeology in Jerusalem was ratified by the meeting. DR. E. W. G. MASTERMAN, the hon. secretary, said that the two societies were working for the same ends and it had been decided that in future there should be closer cooperation between them.

Professor John Garstang was elected to the executive committee, and Lady Watson, widow of Colonel Sir Charles M. Watson, of the Royal Engineers, to the general committee. Lady Watson is now the representative of the Fund in Jerusalem.

At the conclusion of the meeting PROFESSOR GARSTANG gave an account of his recent excavations at Jericho, which he illustrated by lantern slides. He said that the early wall went back to the earliest fortifications of the site, about the year 2000 B.C. The upper wall was of the time of Joshua, and the signs of destruction were clearly marked. It was incontestable that the city was fortified in the late Bronze Age, that it was destroyed, and that the destruction was followed by a general conflagration not later than 1300 B.C.

COOPERATION IN MINES SAFETY RESEARCH

The British Government recently proposed to the Belgian Government that a scheme of cooperation in mine safety research, similar to that which was arranged in 1928 between this country and France, should operate between Great Britain and Belgium. This proposal has been accepted, and arrangements are being made for a full interchange of information acquired by safety research in the two countries, including unpublished as well as published reports. A similar arrangement has recently been concluded between Belgium and France, and the circle of cooperation between the three countries is therefore complete. Full cooperation in mine safety research has been effective for the past six or seven years between Great Britain and the United States of America.

THE SALE ROOM

HIGH PRICES FOR SILVER

Some high prices were realized at Christie's yesterday for old English silver, the property of the late Mr. George Bowdler Gipps, the late Mrs. Rosalind Beardmore, and Major H. C. Fanshawe, and from various other sources. The day's total was £6,629.

A plain circular sugar-basin and cover, marked A. B., *circa* 1730, 8oz. 14dwt., sold to Mr. Jarvis at 1,450s. per oz.—£630 15s. Critics agree that this is an American piece. A Commonwealth silver-gilt porringer, cover, and stand, embossed and chased with borders of foliage and lobe-shaped ornaments, with scroll handles surmounted by busts, 43oz. 18dwt. (the porringer 5¼in. diameter, the tazza-shaped stand, 11in. diameter, 1655, maker's mark, A.M. monogram), fetched 690s. per oz.—£1,511 2s. 6d. (Mallett, of Bath). Other pieces were a Charles II. cup, with scroll handle and small spout to form a cream jug, engraved with a coat-of-arms, inscribed "The Gift of Mrs. Jane Polington," 1669, maker's mark, G.T. with mullet below in shaped shield, 3oz. 8dwt., at 460s. per oz.—£78 4s.; a Queen Anne cylindrical dredger, with scroll handle, reeded borders, and a rib round the centre, by R. Cooper, 1702, 3½oz., at 300s. per oz.—£52 10s. (both bought by Crichton); a Charles II. sweetmeat dish, embossed with fruit and flowers, in beaded borders, and flat shell-shaped handles, 7¼in. diameter, 1663, maker's mark, S.R. with cinquefoil below, 6oz. 6dwt., at 390s. per oz.—£122 17s. (S. H. Harris); a tea-pot of compressed spherical shape, engraved round the shoulder with foliage, &c., and with a shell on the spout, Guernsey, *circa* 1730, 12oz. 12dwt., at 270s. per oz.—£170 2s. (Jarvis); a William III. small porringer, embossed with a corded band and spiral fluting, and with twisted handles, 3in. in diameter, 1700, 2oz. 19dwt., at 190s. per oz.—£28 0s. 6d. (Pope); an Irish cup and cover, embossed with vertical fluting, and engraved with a coat-of-arms, by David King, Dublin, 1704, 11¼in. high, 48oz. 18dwt., at 145s. per oz.—£354 10s. 6d. (Brest); and a Queen Anne octagonal tea-caddy and cover, by Hugh Roberts, 4oz. 8dwt., at 135s. per oz.—£29 14s. (Ayles).

PORCELAIN AND COINS

Chinese porcelain and pottery and works of art totalled £2,047 at Sotheby's yesterday. A pair of Chinese "famille verte" vases and covers, octagonal pear-shaped, 22½in., K'ang-hsi, sold for £260 (Fairfax); a Chinese porcelain cistern, of large size, 22in. diameter, decorated in "famille rose," Ch'ien-Lung—£150 (Fransella); and a set of three octagonal vases, 12in., K'ang-hsi—£180 (Hyman).

In an adjoining room coins and medals, the property of a foreign collector, brought £1,923 at the first of a two days' sale. A George III. pattern five-pound piece, by B. Pistrucci, 1820, sold for £98; and a medal of Elizabeth, dangers averted, 1589, inscribed non ipsa, pericula tangvnt—£125 (both bought by Baldwin).

NEW AIR SERVICE IN ENGLAND

THREE CITIES LINKED WITH THE CONTINENT

Three large provincial cities will be brought within 10 hours' flight of Switzerland next Monday when a Handley Page Rolls-Royce air liner will leave Croydon at 5.15 p.m. for Birmingham, Manchester, and Liverpool for its maiden flight on the new Imperial Airways inland air service. This will be the first air service connecting a number of British cities with the Continent, and will be operated three times weekly in either direction.

In order to provide the greatest number of connexions with the Continent the air liner will leave Liverpool at 7 a.m. on Tuesday, Thursday, and Saturday, and will call at Manchester at 7.20 a.m. and Birmingham at 8.15 a.m. Croydon will be reached at 9.40 a.m. in time to connect with the triple-screw Armstrong-Siddeley air liner, which leaves at 10 a.m. for Paris and South Europe. Connexions will also be made with air liners leaving for all parts of Central and Northern Europe. The north-bound service will leave Croydon at 5.15 p.m. on Monday, Wednesday, and Friday, after the arrival of air liners from the Continent, and, after calling at Birmingham at 6.35 p.m. and Manchester at 7.30 p.m., will arrive at Liverpool at 7.55 p.m.

Typical through air fares are:—Liverpool-Paris, £8 5s.; Manchester-Paris, £8 2s. 6d.; and Birmingham-Paris, £6 15s. Passengers will be able to fly between Liverpool and Manchester for 15s., and between Manchester and Birmingham for 25s. The service will be operated by multi-engined Handley Page air liners driven by two of the latest type of Rolls-Royce engines developing 1,000-horse power. They will have accommodation for 14 passengers in addition to the crew.

MR. LLOYD GEORGE AT CAERNARVON

PARLIAMENTARY MACHINE CRITICIZED

A presentation was made to Mr. Lloyd George at Caernarvon last night to mark his completion of 40 years as member for the Caernarvon Boroughs Division. A silver blotter was handed to Mr. Lloyd George by Mr. T. C. Lewis, of Conway, who nominated him as Liberal candidate 40 years ago, but the greater part of the money raised for the occasion is to be used to found scholarships in Mr. Lloyd George's name at the University of Wales.

Referring to Parliament, MR. LLOYD GEORGE said it had too much to do: the machinery was unequal to deal with the growing demand made upon its attention. The whole procedure of Parliament needed rationalizing. The House of Commons was like an old windjammer which was equal to the traffic of 100 years ago but could not cope with one-hundredth part of the enormous trade of to-day.

As an old Parliamentarian and father of the House of Commons he would like to give a solemn warning.

"In this Parliament you have the Labour Government with millions of the working population of the country behind it," he said. "If this Parliament fails—and unless some strong and energetic action is taken it must fail—then Parliament itself will be discredited among the whole of the working population of this country. They will not believe any longer in the old inadequate windmill set up by Simon de Montfort to mill the corn for the people, and they may be incited to do their own milling in their own way."

Speaking of the War, Mr. Lloyd George said: "I do not wish to speak of my part in that struggle; I never cared to do so. But I feel that I am entitled to say something of my part in the peace. It is a share which is completely ignored by some people. I am desirous that it should not be thought that my part in the world upheaval was confined to manufacturing or directing the mechanism of war; I also took a very active part in the preparation of the far more important mechanism of peace."

THE GOVERNMENT AND UNEMPLOYMENT

LORD HAILSHAM'S CRITICISM

LORD HAILSHAM, speaking at a garden fête organized by the Mid-Bucks Conservative Association at Shardeloes, near Amersham, last night, said there never had been a Government in our history which, in so short a space of time, had made so many mistakes as the present Administration.

In unemployment, from the moment the Socialists came into office, the figures which had been dropping steadily week by week began to go up again. These figures had steadily got worse, until they were able to say that for every minute the Socialist Government had been in power an extra person had been put on the list of the unemployed. Unemployment required reduced taxation and increased confidence. The Socialists had given heavier taxation and destroyed confidence by their obsolete futile policy.

What about agriculture? The Socialists were going to show how to make it pay, but when they came into office it was found that those plans of which they had boasted so much did not exist. They did one of the few sensible things they had ever done. They followed the Conservative example and set up a conference of the different agriculture interests, and now, in despair because they had no policy, they suggested that since they would not have the proposals of the non-political conference of people who were practical men and knew what they were talking about, they should have a three-party conference of politicians and see whether they could frame a policy which would help agriculture and which would be accepted. "If we go into that conference," said Lord Hailsham, "we shall go in on this condition only: that no remedy is to be barred. It is no good going into the conference to help agriculture if, before you go in, you know that the only things which would do it any good are ruled out of discussion."

THE LOAD LINE CONFERENCE

RECEPTION AT LLOYD'S

The Chairman and Committee of Lloyd's held a reception yesterday in honour of the Delegates to the International Load Line Conference, 1930.

The reception took place in the room at Lloyd's, where the guests were received by the Chairman of Lloyd's (Mr. Percy Hargreaves) and Mrs. Barker, and the Deputy Chairman (Mr. Neville Dixey) and Mrs. Dixey. Nearly all the Delegates to the Conference attended the reception, including the Portuguese Ambassador, the Swedish Minister, the Finnish Minister, the Cuban Minister, Admiral of the Fleet Sir Henry Oliver (Head of the British Delegation and Chairman of the Conference), the High Commissioner for New Zealand, and Mr. Alexander Johnston, Deputy Minister of Marine, Ottawa, Head of the Canadian Delegation.

Among others who accepted invitations to be present (the majority being accompanied by their ladies) were:—

Mr. E. E. Adams, Sir Percy Mackinnon, Mr. A. R. Mountain, Mr. E. R. Pulbrook, Mr. C. I. de Rougemont and Mr. A. L. Sturge (past Chairmen of Lloyd's), Sir George Higgins (Chairman of Lloyd's Register), Viscount de Vesci, Lord Illingworth, Lord Inverforth, Lord Kylsant, Lord Herbert Scott, Mr. C. C. Craig, Mr. C. A. McCurdy, Alderman and Sheriff Phene Neal, the Hon. A. Morton Weir, Sir E. R. Bowring, Sir Arthur Balfour, Sir Montagu Barlow, Sir Gomer Berry, Sir Alfred Booth, Sir Vansittart Bowater, M.P., Lieutenant-Commander Sir August Cayzer, R.N. (President, Institute of Marine Engineers), Sir Archibald Denny (Vice-President, Institution of Naval Architects), Sir Fortescue Flannery, Sir William Garthwaite, Sir Ernest Glover, Sir Joseph Isherwood, Sir John Latta, Sir Frederick Lewis, Sir Arthur Sutherland (President, Chamber of Shipping).

Sir Ernest Bain, Sir Hugh Barnes, Sir Thomas Barnes (Solicitor to the Board of Trade), Sir Charles Barrie, Sir George Barstow, Sir Cecil Beck, Sir John Biles, Sir Frederick Bowring, Air Vice-Marshal Sir Sefton Brancker (Director of Civil Aviation), Sir Cecil Budd, Alderman Sir William Burton, Sir Cyril Butler, Sir John Cadman, Sir Burton Chadwick, M.P. (Deputy Master, Company of Master Mariners), Sir Geoffrey Clarke, Sir Robert Waley Cohen, Lady Cooper, Engineer Vice-Admiral Sir Robert Dixon, Admiral Sir Herbert Heath, Sir Harry Hepburn, Sir Charles Hipwood, Sir Rowland Hodge, Sir Archibald Hurd, Sir Edward Iliffe, Rear-Admiral Sir Edward Inglefield, Sir Basil Kemball-Cook, Sir Lewis Lougher, Sir Halford Mackinder (Chairman, Imperial Shipping Committee), Vice-Admiral Sir George Mansell (Deputy Master, Trinity House), Sir James Mills, Sir Oswyn Murray (Permanent Secretary to the Admiralty), Sir Joseph Petavel, Sir James Purves-Stewart, Sir Charles Sanders, Sir William Seager, Sir F. Vernon Thomson, Air Vice-Marshal Sir Vyell Vyvyan, Brigadier-General Sir Samuel Wilson.

Messrs. F. C. Allen (Chairman, Shipping Federation), C. G. Ammon, M.P. (Parliamentary Secretary to the Admiralty), A. L. Ayre (Vice-President, Shipbuilding Employers' Federation), G. E. Baker (Mercantile Marine Department, Board of Trade), A. Belch (Deputy Secretary, Shipbuilding Employers' Federation), C. H. Boyd (Board of Trade), J. S. Boyd (Secretary, Shipbuilding Employers' Federation), Michael Brett (Shipping Federation), Philip D'Ambrumenil (Committee of Lloyd's), Maurice E. Denny (Master, Worshipful Company of Shipwrights), J. H. Edwards (President, Shipbuilding Employers' Federation), Montague Evans (Committee of Lloyd's), E. J. Foley (Assistant Secretary, Mercantile Marine Department, Board of Trade), Paymaster-Commander J. Blake Harrold (Registrar-General of Shipping and Seamen), Major Brooke Heckstall-Smith (Secretary, Yacht Racing Association), Mr. F. Handley Page (Chairman, Society of British Aircraft Constructors), Mr. J. L. Richardson (President, Society of Consulting Marine Engineers and Ship Surveyors), Lieutenant-Colonel R. Walker Roylance (Committee of Lloyd's), Messrs. Andrew Scott (Secretary of Lloyd's Register), W. R. Smith, M.P. (Parliamentary Secretary to the Board of Trade), Evan Williams (President, Mining Association of Great Britain).

Messrs. E. G. Attenborough, G. B. Bailey, J. D. S. Bain, J. T. Bain, R. J. Barrett, Major R. T. Baxter, Messrs. H. J. Beck, E. L. Beckingham, H. Muir Beddall, E. Gordon Bewsher, R. M. Bickersteth, Alfred Blackmore, Ernest Blackmore, L. H. Bolton, M. H. R. Borton, W. A. J. Boxford, C. L. W. Brading, L. H. Brading, F. E. Bray, E. I. Bremner, C. A. Broadhurst, T. E. Brown, S. W. Burghes, L. A. Buss, A. B. Cauty, S. L. Chappell, R. G. Chew, L. H. Christie, George P. Christopher, F. W. Clark, H. V. Cochrane, C. S. Cockell, Ernest Cook, Captain W. H. Coombs, Messrs. Robert Corry, C. J. Cowan, C. J. H. Cowdy, W. H. Cumming, T. Devereux, Howson F. Devitt, Leonard Dewey, Browning Dick, R. I. Dodsworth, Captain E. D. Drew, Messrs. M. W. Drysdale, C. R. Dunlop, H. W. Edmunds, E. Cassleton Elliott, H. B. Heath Eves, J. L. Farmer, E. C. Finch, F. Y. Finch, C. E. Found, Lieutenant-Commander T. Free, Messrs. S. W. Freeborn, A. E. M. Gale, F. B. Galer, D. E. W. Gibb, Hubert M. Giles, P. H. Gillespie, Reginald Good, Sydney Graham, Robert Gray, G. C. Grinley, Joseph Hadley, W. F. Halford, Frederick G. Hall, Henry P. Harland, C. A. Harvey, C. E. Heath, A. H. Henderson, C. A. Hewitt, J. H. Hines, A. H. Hobdell, O. R. Hobson, A. F. Holford, E. P. Hudson, R. Milbanke Hudson, A. J. Hullett, J. S. Irwin, Dr. L. Isserlis, Mr. David Jones, Miss E. J. Kell, Messrs. R. L. Kiln, D. King-Page, Captain A. G. Lamplugh, Messrs. A. O. Lang, L. P. Langton, F. J. Leathers, C. O. Lee, H. W. E. Leslie, G. H. Lewis, J. H. Lewis, Major Forrest Lindsay, Messrs. S. V. Lockitt, W. J. McAlister, J. M. Mackie, A. D. Mackinnon, Archibald Maclean, Frederic McNair, Walter Macvicar, H. C. Malyon, Captain H. U. Mann, Messrs. L. H. Marten, W. H. Maslen, P. H. Matthews, Cuthbert Maughan, A. F. W. Meen, Alfred Methuen, T. A. Miall, H. R. Miller, W. A. G. Mitson, T. W. Moore, John Niven, Lewis Noad, W. J. Oldworth, Major T. H. B. Oriel, Messrs. A. Pears, W. A. P. Phillips, J. Wilson Potter, Sharpe Ridgers, R. F. A. Riesco, William Riley, J. S. Robinson, G. C. Rogers, H. T. Russell Ross, H. E. de Rougemont, G. W. Russell, L. C. Sage, Thomas Scott, John Sebag-Montefiore, H. B. Secretan, R. M. Sewell.

Captain E. C. Shankland, Messrs. G. G. Sharman, A. T. Shead, C. A. Shepherd, Keith Shipton, John H. Silley, George Simmons, Brigadier-General W. H. Usher Smith, Messrs. W. A. Souter, K. F. Stacy, Hugh W. Stephens, R. W. Sturge, Harrison Taylor, O. B. Trinder, S. J. Trounce, S. F. Tuck, A. C. Turner, H. L. Turner, E. Merrick Tylor, K. G. R. Vaizey, G. H. Valentine, H. A. Van de Linde, R. W. Vick, Jr., H. R. D. Watts, John Weir, F. T. Wheler, W. D. Whiter, T. S. Wilding, J. H. Williams, D. E. Williamson, Richard Williamson, F. A. Witherden, J. W. Witherington, Arthur R. T. Woods, W. A. Young, and W. E. Gordon Young.

During the evening a programme of music was given by Lloyd's Orchestra under the direction of Mr. Gordon Bewsher, and a selection of songs and sea shanties was rendered by the Concord Singers.

DANCES

SOUTHERN IRISH LOYALISTS

Princess Mary, Countess of Harewood, and Princess Louise, Duchess of Argyll, gave their patronage to the ball, organized by Lady Norton, in aid of the Southern Irish Loyalists and ex-Service men, which took place at the Hyde Park Hotel last night.

Among those who brought parties were the Duke of Northumberland, Viscount Hambleden, the Countess of Mexborough, Viscount FitzAlan, Lord Wavertree, and the Hon. Mrs. John Gretton.

MRS. MOLLOY

Mrs. Molloy gave a dance for her daughter, Miss Molly Molloy, at 15, Southwell-gardens, last night. The house was decorated with hydrangeas, and Pilbeam's band played. Colonel Pakenham helped Mrs. Molloy to receive the guests, and among the dinner hostesses were:—

The Countess of Antrim, Lady Clodagh Anson, Viscountess Bangor, Mrs. George Brooke, the Countess of Clanwilliam, Lady Celia Coates, the Hon. Mrs. Ferguson, Mrs. Grant Forbes, Viscountess Hood, the Dowager Countess of Longford, Viscountess Lewisham, Mrs. Jeffrey Lockett, Mme. Paravicini, the Hon. Mrs. Wilfred Abel-Smith, Mrs. Archibald Smith, Miss Vere Vivian Smith, Lady Slade, the Hon. Mrs. Van de Weyer, and the Hon. Mrs. Ralph Yorke.

Those who accepted invitations for the dance included:—

The Swiss Minister and Mme. Paravicini, Mlle. Livia Paravicini, Lady Mary Pakenham, Lady Violet Pakenham, the Hon. Francis Pakenham, Mr. and Mrs. Dermot Pakenham, the Hon. Mrs. Richard Preston, Miss Preston, Mrs. Pelham-Clinton, Miss Margaret James, the Hon. John Pearson, Mr. Edward Phillips, Vicomte de Palaminy, Mrs. Barnard, Miss Barnard, the Hon. Mrs. Brougham, Miss Brougham, Mrs. R. B. Brassey, Miss Brassey, Lady Helen Pleydell-Bouverie, the Hon. John Bingham, Mr. George Browning, Mr. David Bowlby, Lady Helen Cassel, Miss Hermione Cassel, Miss Hesketh-Pritchard, the Hon. Mrs. Nigel Campbell, Miss Campbell, Mr. and Mrs. Angus Campbell, the Hon. Lady Anstruther-Gough-Calthorpe, the Misses Gough-Calthorpe, Viscountess Cobham, the Hon. Viola Lyttleton, Viscountess Chelmsford, the Hon. Margaret Thesiger, Mr. L. A. Clowes, Mr. R. Coates, Mr. David Colville, Mr. Peter Cookson, Mr. Michael Crichton, Mr. Edward Clive, Mr. Crawley, Sir John Child, Princess Cataceyene.

The Marquess and Marchioness of Dufferin and Ava, Lady Veronica Blackwood, Colonel Du Pré, Miss Du Pré, Mrs. Dugdale, Miss Pamela Dugdale, Mrs. Dorrien-Smith, Miss Ann Dorrien-Smith, Miss Pamela Dawnay, the Marquess of Donegall, Mr. Eric Dugdale, Mr. Nigel Dugdale, Mrs. Lee Ewart, Beatrice Countess of Eglinton and Winton, Lady Janet Montgomerie, Mr. Cyril Egerton, Mr. Michael Erskine, the Hon. Owen Edwardes, Brigadier-General Ferguson, the Misses Ferguson, the Hon. Mrs. Guy Feilden, Mr. Desmond Forde, Mr. John Findlay, Mr. David Forbes, Mr. and Mrs. Reginald Grenfell, Lady Gillford, the Misses Walsh, Mr. Anthony Gibbs, Mr. John Greenlaw, Mr. Olan Guest, the Earl and Countess of Granard, Lady Eileen Forbes, Lieutenant-Colonel the Hon. Roland and Mrs. Hermon-Hodge, the Misses Hermon-Hodge, Lord and Lady Howard de Walden, the Hon. Bronwen Scott-Ellis, Mr. Peter Hesketh, the Hon. Launcelot Joynson-Hicks, Earl and Countess Howe, Lady Georgiana Curzon, Admiral of the Fleet Sir Roger Keyes and Lady Keyes, Miss Keyes, Mrs. Harvey Kearsley, Miss Kearsley, Lady Eleanor Keane, Miss Keane, Mr. Hamilton Kerr, Prince Ali Khan.

The Marquess and Marchioness of Lansdowne, Lady Katherine Fitzmaurice, Miss Verona Lockett, the Hon. Elizabeth and the Hon. Diana Legge, Captain and Mrs. H. Loeffler, Miss Elizabeth Loeffler, Lady Mary Lindsay, Mr. George Llewelyn, Viscount Long, the Hon. Mrs. Henry McLaren, Miss McLaren, Mrs. Alistair McGregor, Miss McGregor, Lady Mary Meade, Lady Elizabeth Meade, Lady Rose McDonnell, Miss Mary Milnes-Gaskell, Miss Yvonne Marling, Mr. Charles Milnes-Gaskell, Mr. Anthony Murray, the Hon. Thomas Mitford, Lady Margaret Nicholson, Miss Nicholson, Lord O'Neill, the Hon. Mary O'Neill, Mr. Phelim O'Neill, Mr. Patrick O'Shee, the Hon. Lady Quilter, Miss Quilter, the Hon. David Rhys, Mr. Michael Renshaw, the Hon. Leo Russell, Captain Raynor, Baron Ramsay, Lady Cynthia Slessor, the Misses Sandeman, Mr. and Mrs. Stopford Sackville, the Hon. Diana Skeffington, Mr. A. W. Stephenson, Mr. Sowerby, Viscount Selby, Miss Lucy Clowes, the Hon. Mrs. Thorne, Miss Diana Thorne, the Hon. Mrs. Stanhope Tollemache, Miss Tollemache, Mr. Thornton, Captain Treadwell, Mr. Peter Tiarks, Lady Katharine Vane, Miss Margaret Vane, the Misses Van de Weyer, Lady Kathleen Villiers, Lady Anne Cole, Colonel the Hon. Osbert and Mrs. Vesey, Miss Elizabeth Vesey, Lord and Lady Vivian, the Hon. Vanda Vivian, Lady Clementine Waring, and Miss Fermor Hesketh, Miss Margaret Wigham, Viscount and Viscountess Wimborne, the Hon. Cynthia Guest, Lord and Lady Gerald Wellesley, and Miss Pamela Wellesley.

A resolution was adopted at yesterday's congress of the National Union of General and Municipal Workers at Belfast giving power to the General Council to increase the number of official Parliamentary candidates of the Union to a number not exceeding 12, with authority to deal with circumstances as they arose during the period between one congress and the next. At present the Union has six official members of Parliament.

WILLS AND BEQUESTS

LADY WILSON'S ESTATE

DAME CECIL MARY WILSON, C.B.E., of Hornton Court, Campden-hill, W., who died on April 14, aged 68, widow of Field-Marshal Sir Henry Wilson, left property of the gross value of £13,398, with net personalty £13,223. She left:—

£1,000 to Field-Marshal Sir Henry Wilson's Memorial Fund for the general purposes of the fund, and an oil painting of her late husband to the National Portrait Gallery.

£50 each to her maid, Elsie Tribble, if in her service at her death, and Percy Tribble, if in her service at her death; £10 to Hilda Curran, and £10 to any other servant of more than one year's service in her employ at her death.

MR. WILLIAM AUSTIN ATTREE, of St. Andrew's-road, Southsea, chemist and druggist, who died on May 9, left estate of the gross value of £24,963, with net personalty £23,589. He left:—

His residence and furniture and £3,500 to his housekeeper, Kate Florence Elizabeth Godwin; £1,000 each to the Royal Portsmouth Hospital and the Royal Seamen's and Mariners' Orphans' Home, Portsmouth; £100 to the Portsmouth and Southern Counties Eye and Ear Hospital; £200 to the Pharmaceutical Benevolent Society.

£500 to the vicar and churchwardens of St. Peter's Church, Southsea, and £500 to the vicar and churchwardens of St. Mary's Church, Kingston, Portsmouth; £500 for a stained glass window at St. Mary's Church, Kingston, Portsmouth, in memory of his mother, his wife, and himself; and the residue of the property for such charities in Portsmouth as the trustees shall determine.

MISS HELEN STRACHAN LLOYD THOMAS, of Yama-no Cottage, Eastbourne, left property in this country of the gross value of £39,793, with net personalty £37,691. She left:—

A box of books at The Grove, Great Baddow, and a case of books now in storage to the Christian Social Union, for use in the Boys' and Girls' Clubs; and the residue of the property after other requests to the Christian Social Union, to establish, if possible under Miss Wragge's supervision, a Rest Home in the country for women and girls.

MR. WALTER WADSWORTH, of Castle Dene, Cavendish-road East, The Park, Nottingham, late chairman of Thomas Adams, Limited, lace and net manufacturers, who died on February 16, aged 87, left estate of the gross value of £63,767, with net personalty £62,810. He left:—

£100 to the Nottingham General Hospital; £50 to the Nottingham General Dispensary; £30 each to servants of six years' service; £20 each to those of five years' service; and £5 to those of two years' service.

MR. JOHN HOWATT, of Great James-street, Londonderry, veterinary surgeon, who died on December 30, left personal estate in Great Britain and Northern Ireland valued at £20,918. He left:—

£1,000 Londonderry Corporation Three per Cent. stock redeemable at par in 1957 in equal shares to the Young Men's Christian Association, East Wall, Londonderry, the Londonderry Presbyterian City Mission, the First Londonderry Presbyterian Church, and the Presbyterian Working Men's Institute, Diamond, Londonderry, in each case to be known as the "John Howatt Bequest."

The residue of the property in trust for his wife during widowhood, and then £650 Londonderry Harbour Stock to Londonderry County and County Borough Infirmary.

MR. WILLIAM BEACH WHITMORE, M.B., of Thurloe-square, South Kensington, S.W., who died on March 19, aged 83, left estate of the gross value of £112,474, with net personalty £88,545.

MR. ARTHUR AYRES, of Rotherwood, Redlands-road, Reading, auctioneer and estate agent, who died on March 24, left £30,055, with net personalty £24,316. He left, subject to a life interest:—

Ordinary shares in C. and G. Ayres, Limited, of the nominal value of £1,000 each, to Edward Tom Lunn, William James Lambdin, and Ralph Archibald Hogarth, if then in the service of the company, and to Cecil Bernard Richards if then living.

£50 each to his servants, Florence Heybourne, Florence Ballard, and William Anderson, if in his service at his death.

MR. THOMAS JAMES DOWSE, M.B., of George-street, Wexford, Medical Officer to the Co. Wexford Board of Health, who died on January 9, aged 71, left personal estate in England and the Irish Free State valued at £8,527. He left:—

£100 to the Select Vestry of the Parish of Wexford, in communion with the Church of Ireland, the income to be used for the sustentation fund.

Other latest wills include the following:—

	Gross value
ALLEN, Mr. Greenhill (79), of Knowles Mead, Ardingly, Sussex, surveyor (net personalty £4,214)	£7,537
ARNO, Mr. Samuel (55), of The Corner House, Mayo-lane, Sidley, Bexhill (net personalty £45,151)	49,350
BICKNELL, Mr. William Henry (90), of Tachbrook-road, Leamington, formerly Superintendent Registrar of Births, Deaths, and Marriages for Liverpool (net personalty £9,563)	9,931
BLOUNT, Mr. William Norman (54), of Villa Berengere, Beausoliel, Monte Carlo (net personalty £33,159)	33,240
COURTMAN, Mr. James, of Northen-grove, West Didsbury, Manchester, estate agent (net personalty £21,506)	54,590
GRIMSHAW, Alderman John Thomas (62), of The Woodlands, Orrell, near Wigan, Mayor of Wigan from 1913 to 1915	7,116
HEDLEY, Dr. William Snowdon, M.D., of Shorts Lodge, Liphook, retired Brigade Surgeon (net personalty £5,009)	6,804
HILL, Mr. Frank (67), of The Gate, Goldstone-crescent, Hove, for 20 years Warden of Sackville College, East Grinstead (net personalty £57,521)	59,786
MIDDLETON, the Rev. Abraham (70), of The Vicarage, Allenmore, Hereford (net personalty £1,538)	1,843
SOLLY, Mr. George Edward (75), of Bells House, Wimborne (net personalty £37,282)	53,147
THOMAS, Mr. Evan Cambria, D.P.H. (62), of Pantllyn, Llanybyther, Carmarthen, medical practitioner (net personalty £2,419)	2,583

ECCLESIASTICAL NEWS

BISHOP OF WINCHESTER ON CHURCH SCHOOLS

The BISHOP of WINCHESTER (Dr. F. T. Woods), addressing the Diocesan Conference at Winchester yesterday, referred to the Education Bill.

He said that negotiations of the utmost delicacy, not only with the Government, but with leaders of other Churches, had resulted in a plan which held out a prospect of settlement of the particular points in question which ought to commend itself to most reasonable people. That was not to say that the Bill was not capable of amendment, even of considerable amendment. But certain considerations must be borne in mind. In the provisions of the Bill a very delicate balance had been struck, and it would be much easier to upset that balance than to maintain it. The field of its operation was very restricted. People talked carelessly as if this was to be a final settlement of the whole question of provided and non-provided schools. But the only schools affected were those non-provided schools which it was desired in the interests of the reorganization now being carried out by local education authorities to renovate or enlarge, in cases where the Church was unable to undertake the work from her own resources. Such cases might be the subject of an agreement between the authority and the managers on certain conditions indicated in the measure. Granted, for the sake of argument, that those conditions were harsh—in the circumstances he did not think they were—what was the alternative? It was the complete loss of some of those schools which, being what the Americans would call pivotal schools, it was most desirable to retain within the scope of the fullest Christian teaching.

APPOINTMENTS

The King has approved the appointment of the REV. A. E. L. WHITFORD to take charge of the newly constituted district of St. John the Evangelist, Leigh, Lancashire.

The trustees have appointed the REV. W. J. SMITH, vicar of St. Michael and All Angels, Northampton, to the vicarage of St. Paul's, Southport, in succession to the Rev. R. Sinker, now rector of St. Matthew's, Ipswich.

The REV. W. H. MADDOCK has been appointed by the Simeon Trustees to the vicarage of St. Martin-in-the-Fields, Liverpool, vacant by the death of the Rev. D. P. McPherson.

NOTES

Sir Herbert Stanley, Governor of Ceylon, has promised to take the chair at the meeting on behalf of the Diocese of Colombo in the Hoare Memorial Hall, Church House, Westminster, at 3 o'clock this afternoon. The Bishop of Colombo (Dr. Carpenter-Garnier) will speak.

Owing to arrangements for the Lambeth Conference, Lambeth Palace Library must be closed for general purposes from next Monday. Students engaged in special research will be provided for so far as possible on application by letter beforehand to the Assistant Librarian, Lambeth Palace, S.E.1.

An address will be given to-day by the Rev. W. P. Besley on "The Preservation of St. Paul's," at 1.10 p.m., at St. Edmund's, Lombard-street.

The Lord Mayor and Sheriffs will attend in state the 11 o'clock service at St. Michael's Church, Cornhill, on Sunday on the occasion of the collection for the Hospital Sunday Fund. The rector, the Rev. John Ellison, will preach.

The rector of Avening, Gloucestershire, the Rev. O. E. Hayden, returned to his parish yesterday after two years' inhibition.

The motor-lifeboat Westmoreland, given to Berwick-on-Tweed by the people of Westmoreland, was inaugurated at Spittal last night.

THE WEATHER

FAIR AND WARM; THUNDERY

Meteorological Office, June 12

GENERAL INFERENCE FROM OBSERVATIONS AT 7 P.M.—A belt of relatively high pressure extends across the British Isles, there being a large depression south-west of Iceland and shallow depressions over France and Spain. Weather will be rather warm and fair generally, apart, perhaps, from a tendency for local thunderstorms.

Forecasts for To-day

LONDON, ENGLAND, S.E., E., MIDLANDS, E.—Light or moderate north-easterly wind; mainly fair, apart from a chance of local thunderstorms; rather warm inland, cooler on coast.

FURTHER OUTLOOK.—Mainly fair in most districts.

WEEK-END FORECAST FOR E. AND S.E. ENGLAND.—Mainly fair, apart perhaps from local thunderstorms; rather warm; some coastal fog locally.

SEA PASSAGES

ENGLISH CHANNEL.—Light north-easterly or variable breeze; mainly fair; local mist or fog; sea slight.

FLYING PROSPECTS

AIR ROUTES (London-Paris-Brussels-Cologne-Amsterdam).—Wind north to north-east, less than 10 m.p.h. at the surface, and less than 15 m.p.h. at 2,000ft. Cloudy in the morning, becoming fair generally, but risk of local thundery showers on Continent. Visibility 500 yards locally early, improving gradually to 4-8 miles generally.

Sun rises, 4.45 a.m.; sets, 9.15 p.m.
Moon sets, 5.50 a.m.; rises, 11.54 p.m. Last quarter, June 19.
Lighting-up time, 10.15 p.m.
High water at London Bridge, 4.4 a.m. and 4.16 p.m.

LONDON OBSERVATIONS

KENSINGTON PALACE, JUNE 12, 7 P.M.—Bar., 1,016.5mb. (30.02in.), steady; temp., 71.6deg.; humidity, 67 per cent.; wind, S.E., light; weather, fine.

Wednesday, 7 p.m., to Thursday, 10 a.m.—Min. temp., 51deg.; rainfall, nil.

Thursday, 10 a.m. to 7 p.m.—Max. temp., 76deg.; rainfall, nil.

Sunshine at Kew, 5.9hrs.

SUNLIGHT

The sunlight (ultra-violet rays) figures for the 24 hours ended 5 p.m. yesterday, supplied by the National Institute for Medical Research, were:—

Hampstead, 5; Kingsway, 1½; Clacton, 8; Lowestoft, 8; Margate, 8; St. Andrews, 4½; Southport, 4; Torquay, 7½; Ventnor, 11.

A YEAR'S TRAVEL ROUND THE WORLD

THE ALBERT KAHN FELLOWSHIP

The Trustees of the Albert Kahn Travelling Fellowships have elected as the Fellow for 1930 Mr. B. A. Fletcher, B.Sc., who was nominated by the Vice-Chancellor of the University of London.

Mr. Fletcher was educated at Ilford County High School, University College, London Day Training College, and Sydney Sussex College, Cambridge, where he held a Research Fellowship in Physics. He is at present science master at Gresham's School, Holt, and has actively promoted intercourse and understanding among university students in all European countries.

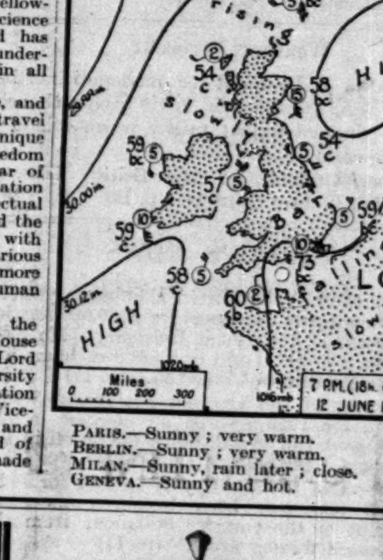
The value of the Fellowship is £1,000, and the successful candidate is required to travel round the world for 12 months. The unique character of the Fellowship is the freedom from detailed conditions during the year of travel, the essential object of the Foundation being to enable persons of proved intellectual attainment to enjoy a year's travel round the world, free from all professional pursuits, with a view to an unprejudiced survey of various civilizations, and the acquisition of a more generous and philosophic outlook on human life.

The trustees are the Lord Chancellor, the Lord Chief Justice, the Speaker of the House of Commons, Sir Austen Chamberlain, Lord Zetland, and the Principal of the University of London. Nominations for the consideration of the trustees are made by the Vice-Chancellors of the British Universities and the Presidents of the Royal Society and of the British Academy. Nominations are made early in each year.

HEALTH RESORTS

The following reports of weather at health resorts yesterday were received last night. The rainfall is for 24 hours up to last evening:—

Stations	Sunshine Hrs.	Rainfall Mm.	Temp. Min Deg.	Temp. Max Deg.	Weather (Day)
Hunstanton ..	5·1	—	52	66	Fair.
Cromer ..	6·3	—	—	64	Fair.
Lowestoft ..	7·5	—	51	66	Fair.
Dovercourt	9·0	—	52	66	Fine.
Walton-o-N.	8·8	—	52	65	Fine.
Maldon ..	7·1	—	47	69	Mist, then fine.
Southend ..	8·0	—	55	69	Fine.
Tunbridge W	9·8	—	47	75	Fine.
Margate ..	9·4	—	55	62	Fine.
Ramsgate ..	8·8	—	55	63	Fine.
Deal ..	8·2	—	51	63	Fine.
Dover ..	8·8	—	52	69	Fine.
Folkestone ..	9·6	—	51	72	Fine.
Hastings ..	9·5	—	52	74	Fine.
Bexhill ..	9·9	—	50	69	Fine.
Eastbourne	10·9	—	50	67	Bright.
Brighton ..	10·0	—	49	69	Fine.
Worthing ..	9·7	—	51	69	Fine.
Littleh'pt'n	8·0	—	50	70	Fine.
BognorRegis	8·4	—	52	68	Fine.
Southsea ..	8·8	—	54	75	Fine.
Sandown ..	8·5	0·3	50	70	Fine, fog early.
Ventnor ..	8·1	—	51	68	Fine, some fog.
B'mouth ..	8·5	—	52	75	Fine, mist early.
Jersey ..	11·3	—	55	72	Bright.
Weymouth ..	8·2	—	53	70	Fine, fog early.
Sidmouth ..	6·4	—	53	65	Fair.
Exmouth ..	5·1	0·2	53	67	Dull, then bright.
Teignmouth	6·5	0·3	55	67	Mist, then fine.
Torquay ..	6·5	—	53	66	Fog, fine later.
Penzance ..	0·2	0·3	55	62	Dull, rain later.
St. Ives ..	0·6	0·3	53	59	Dull, showers.
Newquay ..	—	—	55	59	Dull.
Bude ..	0·8	—	56	64	Dull, rain later.
Ilfracombe	—	—	55	60	Dull.
Weston-s.-M.	5·0	—	55	69	Fair.
Bath ..	5·7	—	56	73	Fair.
Tenby ..	4·4	—	54	66	Bright periods.
Cheltenham	6·1	—	55	71	Fair.
Malvern ..	4·5	—	50	70	Bright periods.
Leamington	4·0	—	56	71	Bright periods.
Yarmouth ..	6·6	—	54	65	Fair.
Felixstowe ..	7·9	—	51	65	Fair.
Clacton ..	6·6	—	54	66	Fair.
Falmouth ..	1·7	0·1	55	62	Cloudy, light rain.
Scilly Isles ..	0·5	—	55	59	Dull, drizzle.
Ross-on-W.	3·7	—	52	70	Bright intervals.
Guernsey ..	10·0	—	52	63	Mainly bright.
Lerwick ..	11·7	—	48	53	Bright.
Nairn ..	11·8	—	46	65	Bright.
Banff ..	5·7	—	45	61	Fair.
St. Andrews	8·1	—	45	66	Fine.
Oban ..	11·0	—	48	59	Bright.
Stonehaven	6·8	—	43	62	Fair.
Troon ..	10·1	1	45	61	Bright.
N. Berwick	10·0	—	41	64	Bright.
Dunbar ..	10·6	—	46	59	Bright.
B'wick-on-T.	7·6	—	45	61	Fair.
Harrogate ..	0·5	—	42	61	Dull.
Ilkley ..	1·0	—	38	62	Cloudy.
Scarborough	1·1	—	49	58	Cloudy.
Bridlington	—	—	—	59	Dull.
Cleethorpes	1·9	—	55	61	Cloudy
Mablethorpe	2·9	—	56	60	Mainly cloudy.
Woodhall S.	4·3	—	54	64	Dull, then bright.
Skegness ..	3·8	—	56	61	Cloudy to bright.
Morecambe	6·0	—	47	61	Bright to cloudy.
Blackpool ..	5·1	—	44	63	Bright to cloudy.
Southport ..	4·0	—	44	62	Bright periods.
Buxton ..	0·7	—	41	61	Dull, mist early.
Douglas ..	8·8	—	49	59	Fine.
Wallasey ..	3·0	0·3	48	61	Fine, shower.
Prestatyn ..	3·0	—	46	63	Bright, then dull.
Rhyl ..	2·3	—	43	59	Cloudy.
Colwyn Bay	2·6	—	45	63	Bright, then dull.
Llandudno ..	2·9	—	47	60	Cloudy.
Shrewsbury	0·3	—	40	64	Dull, drizzle.
Aberystwyth	0·2	1	48	60	Dull, rain later.



PARIS.—Sunny; very warm.
BERLIN.—Sunny; very warm.
MILAN.—Sunny, rain later; close.
GENEVA.—Sunny and hot.

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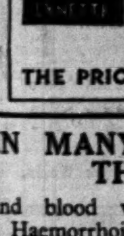

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Court Circular

BUCKINGHAM PALACE, June 12

The King and Queen, attended by the Lady Katharine Hamilton, Colonel Sir Clive Wigram and Lieut.-Colonel Reginald Seymour, arrived at the Palace from Sandringham this morning.

King George of Greece and the Duke of York visited Their Majesties this afternoon.

The Duke of Gloucester, attended by Captain Howard Kerr, presided at the Festival Dinner of the Royal National Orthopaedic Hospital, which was held at the Mansion House this evening.

ST. JAMES'S PALACE, June 12

The Prince of Wales, attended by Captain J. R. Aird, returned to London from Edinburgh this evening.

145, PICCADILLY, June 12

The Duke of York, attended by Commander Harold Campbell, visited the Annual Show of the Northamptonshire Agricultural Society at Kettering to-day.

The Queen, who will be accompanied by the Duke of Gloucester, has promised to visit Queen Mary's Hospital for the East End on Friday, July 4, when she will receive purses from children for the hospital.

Lady Norah Spencer-Churchill will return to 45, South Audley-street on Monday from Ireland.

The Earl of Powis will return to 45, Berkeley-square on Tuesday from Powis Castle.

The Countess of Wharncliffe gave birth to a daughter on June 11.

Kathleen Countess of Drogheda and Lady Patricia Moore have returned to 1, Park-row from Le Touquet.

Viscount Ullswater expects to return to 33, Great Cumberland-place on Monday from Campsea Ashe.

Viscount and Viscountess Dunedin returned to 42, Lower Sloane-street on Wednesday from France.

Lord Queenborough, who has been indisposed in a nursing home, is now progressing satisfactorily.

Lord and Lady Ernle will return to 3, Cheyne-walk to-day from Ginge Manor, Wantage.

Lord and Lady Sinclair will return to 6, West Halkin-street to-day from Milton Park, Dalry, Kirkcudbrightshire.

Lord and Lady Forester returned to 93, Cadogan-gardens yesterday from Furze Hill, near Broadway, Worcestershire.

Lord and Lady Elphinstone will return to 6, Upper Brook-street to-morrow from Scotland.

Lady Doverdale returned to 10, Ennismore-gardens yesterday from Westwood Park, Droitwich.

Lady Lawrence of Kingsgate returned to 23, Eaton-square yesterday from Holland House, Kingsgate.

Sir John and Lady Bland-Sutton will return to London on Sunday from Oberammergau.

Lady Maxse and Miss Maxse have arrived at 14, York House, York-street, W.1, till July 15. (Telephone, Paddington 3064.)

Sir Lionel and Lady Darell left 99, Eaton-place yesterday for Saul Lodge, Gloucestershire.

Mr. and Mrs. Comrie Cowan, who have been on a visit to Australia and South Africa, are expected home on June 16.

It is understood that the Right Hon. Noel Edward Noel-Buxton, late Minister of Agriculture and Fisheries, who by deed poll notified in the *London Gazette* of June 11 changed his surname from Buxton to Noel-Buxton, will take the title of Baron Noel-Buxton, of Aylsham in the county of Norfolk.

Lawn tennis exhibition matches will be played at 41, West Hill, Highgate (lent by Sir Arthur and Lady Crosfield), on Monday, June 16, at 2.30 p.m., in aid of the North Islington Infant Welfare Centre and Wards. Among those who will take part are Mrs. Helen Wills-Moody, Senorita d'Alvarez, Miss Betty Nuthall, M. Cochet, and Mr. Tilden. A small American tournament is also being arranged, in which Mrs. Churchill, Lady Catherine Willoughby, Viscountess Astor, Lady Zia Wernher, the Marchioness of Cholmondeley, Lady Myrtle Jellicoe, Colonel Dudley, Sir Neville Pearson, and Mr. Hoare are taking part. Tickets can be obtained from Lady Crosfield at 41, West Hill, Highgate, N.

Ivy St. Helier and Peggy Wood have consented to appear at the cinema *matinée* that Lady Bertha Dawkins is organizing at the Regal Cinema on Thursday, July 3, at 2.45, when the première of the all-talking production of *Young Woodley* will be given, in aid of the Special Appeal for Brompton Hospital for Consumption.

RECEPTION

MRS. SAID-RUETE

Mrs. Said-Ruete gave an at home at 36, Cheniston-gardens yesterday. Mrs. Emmy Heim sang folk-songs and Miss Betsy de la Porte sang "O mio Fernando" and African songs. Later a moving picture of Miss Said-Ruete, Dr. and Miss Brock's journey through South Africa, Rhodesia, and Zanzibar was shown. Among those who accepted invitations were:—

The German Ambassador and Frau Sthamer, the Afghan Minister, the Lithuanian Minister and Mme. Vesmans, the Egyptian Chargé d'Affaires, the Persian Chargé d'Affaires and Mme. Nabavi, the Turkish Chargé d'Affaires, the Iraq Chargé d'Affaires, M. and Mme. Nohasen Khan Atabeki, Lord and Lady Headley, Mr. and Mrs. Robert Mond, Professor and Mrs. Elliott-Smith, Dr. and Miss Brock, Sir Percy and Lady Sykes, Mr. and Mrs. Mathias, Miss Diana and Miss Betty Mathias, Sir Denison and Lady Ross, Count Bernstorff, Herr and Frau von Cherpenberg, Captain Kiderlen, Sir Percy and Lady Cox, Mrs. Kenworthy, Mrs. Beyersbach, Count Dennis Krasicki, Mr. Heim, Sir Robert and Lady Fox-Symons, Mrs. and Miss Cockran, Mr. and Mrs. E. Hughes-Hughes, Mrs. Scott-Nelson, Mr. G. Brackley, Mrs. and Miss de Grosst, Mr. J. Campbell, Mrs. and Miss Christides, Mrs. Strauss, and Captain Wilkinson.

DINNER

PEMBROKE COLLEGE, OXFORD

Viscount Grey of Fallodon, Chancellor of Oxford University and Visitor of Pembroke College, will preside at the Pembroke dinner at the Connaught Rooms on July 7. The Master, Canon F. Homes Dudden, Vice-Chancellor, and the Archbishop of Cape Town, the Bishop of Manchester, and other distinguished members of the College will also be present.

LADIES' IMPERIAL CLUB

Sir John Ferguson gave an address on "Potentialities of Empire" at the Ladies' Imperial Club, 29, Dover-street, W.1, yesterday. Miss Susan Somerset presided. Among others present were:—

Lady Lawrence, Lady Wild, Mrs. Burgess, Mrs. Charles Trimm, the Hon. Katherine Lawrence, the Hon. Sara Lawrence, Miss Mackern, Mrs. Shaw, Mrs. Diepenheim, Miss Trask, Mrs. Fitzmaurice of Orkney, Mrs. Mellows, Miss Ida Griffiths, Mrs. Munro Faure, Mrs. Walter Frizell, Mrs. Wilkinson, Mrs. Davies, Miss Campbell, Miss Mansfield Turner, Miss Violet Borradaile, Mrs. John Thackeray, Mrs. Carey Hobson, Lady Ferguson, Mrs. Smollett, Mrs. H. A. Cooper, Mrs. Seagram Richardson, Mrs. Peel Boundy, Mrs. John Lawrence, Mrs. Dukes, Mrs. Campbell, Miss Griffith, Mrs. Elliot, Mrs. Price, Mrs. Ferguson Williams, Mrs. Davies (of Tasmania), Miss Mair, Lady Purves Stewart, Mrs. Alfred Debenham, Miss Little, Mrs. Bevan, Mrs. Otter, Mrs. Burnett, and Mrs. William Phillips, hon. political secretary.

Notices of Forthcoming Marriages and other Society Announcements on this page are inserted at the following rates: Three guineas for five lines or less, and twelve shillings and sixpence for each additional line. A line consists of about six words. Announcements, which are subject to editorial revision, should be addressed to the Manager, Private Announcement Department, "The Times," London, E.C.4. Block letters should be used for names and addresses.

FORTHCOMING MARRIAGES

MR. L. SAVILL AND MISS THORNE

The engagement is announced, and the marriage will shortly take place, between Lydall, eldest son of Sir Edwin and Lady Savill, and Margaret, only daughter of the Hon. Mr. Justice Thorne, of Johore, and Mrs. Thorne.

MR. C. G. C. MALLET AND MISS C. M. FLOYD

The engagement is announced and the marriage will shortly take place between Claude George Coventry Mallet, only son of Sir Claude Coventry Mallet, C.M.G., of his Britannic Majesty's Diplomatic Service (retired), and Lady Mallet, C.B.E., of Sydney House, Bath, and Cecilia Margaret Floyd, younger daughter of the late Mr. Walter C. L. Floyd, M.Inst.C.E., and Mrs. Floyd, of Kelston Knoll, Bath.

CAPTAIN F. H. THOMPSON AND MISS M. PRIME JONES

The marriage arranged between Captain Francis Howard Thompson, The Royal Sussex Regiment, youngest son of Captain and Mrs. J. P. Thompson, and Maude Prime, daughter of the late R. W. Prime Jones and Mrs. Prime Jones, will take place on July 23, at Rye.

MR. T. A. LAKEMAN AND MISS FRY

The engagement is announced between Thomas Ashley Lakeman, Royal Tank Corps, son of the late Thomas Lakeman, M.R.C.S., and Mrs. Lakeman, Woking, and Joan, only daughter of Dr. and Mrs. Cradock Fry, Stone, Staffs.

MR. H. DODD AND MRS. E. K. OPENSHAW

A marriage has been arranged, and will shortly take place quietly, between Mr. Harold Dodd, F.R.C.S. (Eng.), of Harley-street, and Mrs. E. K. Openshaw, of Madge Hill, Hanwell, W.7.

MR. B. S. SHELDRAKE AND MISS B. C. M. JACKSON

The marriage arranged between Mr. Bevis Swinborne Sheldrake and Miss Beryl C. M. Jackson will take place at noon on Monday, June 16, at St. Clement Danes, Strand, W.C.2.

MR. E. R. NEEDHAM AND MISS D. M. W. HARDIE

The engagement is announced between Mr. Edward Rushton Needham, of Chasedale, Ross, Herefordshire, and Miss Dorothy Mary Well Hardie, of Exeter, daughter of the late Mr. V. W. Hardie and of Mrs. Hardie, formerly of Chantry House, Melbourne, Derbyshire.

MR. L. BRAZ AND MISS BROWN

The engagement is announced between Lionel Braz, of Colombo, Ceylon, and Lois, eldest daughter of Mr. and Mrs. Douglas Kingsmill Brown, of Ven Ayr, Lelant, Cornwall.

MR. M. F. MACGREGOR AND MISS R. HAMILTON-RUSSELL

The marriage arranged between Malcolm Findanus MacGregor and Rachel Hamilton-Russell will take place at St. Margaret's Church, Westminster, at 2.15 to-morrow.

MR. W. S. WHITMORE AND MISS PREVITÉ

The engagement is announced of Mr. Wallis Searle Whitmore, youngest son of the late Mr. H. S. Whitmore and Mrs. Whitmore, of Tenchleys Park, Limpsfield, Surrey, and Miss Gertrude Joan Previté, eldest daughter of Colonel and Mrs. E. J. Previté, of Fox Hill House, Keston, Kent.

MR. J. W. WESTER AND MISS E. GAHAN

The engagement is announced between John William Wester, only surviving son of Mr. and Mrs. John E. Wester, of "Sillesjo," Rejmyre, Sweden, and Buenos Aires, and Elizabeth, second daughter of Mr. and Mrs. Lawrence Gahan, of "Los Pozos," Navarro, Buenos Aires, and "Teneriffe," Eastbourne.

MR. H. F. STANDEN AND MISS M. DILKE

The marriage of Mr. Herbert Fraser Standen to Miss Muriel Dilke will take place (quietly) at St. Paul's, Knightsbridge, on Wednesday, June 25, at 11.30 a.m.

MR. A. HICKMAN AND MISS BEARD

A marriage has been arranged, and will take place early in September, between Alan Hickman, son of the late W. R. J. Hickman, and of Mrs. Hickman, of Rushings, near Leighton Buzzard, and Catherine Constance (Kitty), elder daughter of Mr. and Mrs. Beard, of Ferndown, Dorset.

MR. D. R. TIDY AND MISS A. C. STÅHLNACKE

A marriage has been arranged, and will shortly take place, between Mr. Douglas Ramsay Tidy, Indian Police, eldest son of Dr. and Mrs. H. Letheby Tidy, of 39, Devonshire-place, W.1, and Anna Christina, second daughter of Mrs. and the late Mr. A. Ståhlnacke, of Karlavägen 90, Stockholm.

CHRISTENING

The christening took place at St. Mary's Church, Petworth, yesterday, of the infant daughter of Mr. and Mrs. C. H. Shakerley-Ackers. The Rev. V. P. Powell officiated, and the child was named Jane Eve. The godparents were Mr. Maurice Cleland, Mr. Eardley Holland, Mr. Anthony Eardley-Wilmot, Miss Violet Shakerley-Ackers, Miss Molly Eardley-Wilmot, and Miss Joan Scott.

FUNERALS

SIR HERBERT WARREN

We are asked to state that the procession to Holywell Cemetery will take place immediately on the conclusion of the funeral service for Sir Herbert Warren in Magdalen College Chapel, which begins at noon to-day.

SIR WILLIAM ALLARDYCE

The funeral of Sir William Allardyce took place yesterday at Eversley, after the cremation had been carried out at Brookwood Cemetery, where a short service was conducted by the Rev. C. E. B. Muschamp. The service at Eversley was conducted by the Rev. J. B. Elliott, C.F., Aldershot Command. The chief mourners were Lady Allardyce (widow), Brigadier J. G. B. Allardyce (brother) and Mrs. Allardyce (sister-in-law), Major A. J. Allardyce and Mr. G. L. Allardyce (brothers), Mr. A. G. S. Goodfellow (stepson), Miss Joan Stawell (cousin), and Miss Martyn Smith and Mr. Oliver Smith (cousins of the widow).

Others present were:—

Mr. Charles Harris (predecessor to Sir William Allardyce as Governor of Newfoundland), Major P. F. Wilberforce-Bell (A.D.C. to Sir William Allardyce in Newfoundland), Mr. Hutchings (representing the Newfoundland Government), Mr. George Hawes and Mr. W. C. Job (representing Newfoundland), Mr. H. E. W. Grant (late Colonial Secretary of the Bahamas and Falkland Island), the Rev. C. R. Hall (chaplain in Falkland Island during Sir William Allardyce's Governorship) and Mrs. Hall, Commander Worsley, R.N.R., Mr. and Mrs. Julius Friedlander, Mrs. Roger Massey, Mr. and Mrs. J. Cope, Mr. N. W. J. Lester, Captain E. C. Smith, and the staff from Wick Vale.

A memorial service will be held at St. Paul's, Knightsbridge, next Monday, at 12.30 p.m.

MR. ST. JOHN ADCOCK

The funeral of Mr. St. John Adcock took place at Richmond Cemetery yesterday afternoon. The Rev. T. H. Fenn (Wesleyan minister) read the Burial Service and gave a short address and prayer. The chief mourners were:—Mrs. Marion St. John Adcock (widow), Miss Almey St. John Adcock (daughter), Mr. and Mrs. E. A. Adcock, Miss Fanny Adcock, Mr. S. R. Adcock, Mr. and Mrs. J. B. Adcock, Mr. F. G. Adcock, Mr. Sidney H. Webb (son-in-law), Mr. W. P. Adcock, Mr. and Mrs. R. Cardwell Sanderson, Mrs. F. W. Eckstein, Mr. Harry Taylor, Mrs. Alltree, and Mrs. Elsie Taylor.

The following were also present:—

Mr. R. Hodder Williams (of Hodder and Stoughton, proprietors of the *Bookman*), Mr. J. Chesterton Smith (of the *Bookman*), Mr. C. E. Lawrence (representing the Savage Club), Mr. Clive Holland (representing the British section of the International Association of Journalists), Mr. and Mrs. E. Graham Sutton, Mr. Frederick Watson, Mr. L. W. Oxley (the Strand Engraving Company, Limited), Mr. F. C. Yardley (Overseas League), Mr. and Mrs. F. H. Downing (Elians), Mr. W. H. Davies, Mr. and Mrs. Alfred Noyes, Mr. Robert Lynd, Mr. Keighley Snowden, Mr. Louis McQuilland, Mr. W. F. Aitken, Mr. and Mrs. C. A. Nicholson, Mr. H. C. Shelley, Mr. Arthur Mee, Mrs. Watts-Dunton, Mrs. Florence Kilpatrick, Mr. G. B. Burgin, Mr. Caradoc Evans, Mr. Hamilton Fyfe, Dr. Hubert Norman, Miss J. T. Stoddart (*British Weekly*), Mr. Ashley Gibson, Mr. Kennedy Williamson, Mr. John Douglas ("F. A. C. Scott"), Mrs. J. B. Mulholland, Mr. J. A. Hammerton, Mr. W. Blane, Mr. and Mrs. W. R. Calvert, Mr. James Milne, Mr. G. Turnbull, Mr. Russell Stannard, Mr. Shaw Desmond, Mr. S. M. Ellis, Mr. and Mrs. W. P. Ryan, Mr. Desmond Ryan, Miss Maeve Ryan, Mr. Cyril Gamon, Mr. Thomas Moult, Mr. J. R. Wade, Mr. C. Rowland Johns (the National Canine Defence League), Mr. W. Kean Seymour, Mr. David Gow, Mr. Arthur Bennett, Mr. and Mrs. Harris Deans, W. Robert Christie.

MEMORIAL SERVICE

MR. CROSBIE GARSTIN

A very short service of remembrance for Mr. Crosbie Garstin will be held in St. Mary's Church, Penzance, on Sunday, June 15, at 3.45.

REQUIEM MASS

SIR HERBERT WARREN

A Solemn Mass of Requiem, for the repose of the soul of Sir Herbert Warren, will be sung next Tuesday, June 17, at 8 a.m., at St. Mary's, Somers Town.

MARRIAGES

CAPTAIN R. C. BRIDGEMAN AND MISS M. K. LANE FOX

The marriage took place yesterday at All Saints', Bramham, of Captain the Hon. Robert Clive Bridgeman, M.C., The Rifle Brigade, eldest son of Viscount and Viscountess Bridgeman, and Miss Mary Kathleen Lane Fox, second daughter of Colonel George Lane Fox, M.P., and the Hon. Mrs. Lane Fox, of Bramham Park, Yorkshire. The Archbishop of York officiated, assisted by the Rev. C. P. Shaw, Prebendary E. R. Bridgeman, and the Rev. F. W. Hicks.

The bride, who was given away by her father, wore a gown of white double-satin charmeuse cut on straight lines, with a trail of orange-blossom, mounted on silver, falling from the waist to the hem. She carried a bouquet of Madonna lilies and wore a pearl necklace, the gift of her aunt, Miss Lane Fox. The train was carried by the Hon. Rosemary Hamilton-Russell and Miss Jeannine Bridgeman. The bride was also attended by her two sisters, Miss Dorothy and Miss Margaret Lane Fox, and by Miss Mary Sutton and Miss Felicity Lane Fox (cousins of the bride), and Miss Cynthia Radcliffe (cousin of the bridegroom). All the bridesmaids wore long dresses of soft green georgette, cut on slim lines and finished in front with crystal ornaments. Their green tulle veils were held in place by wreaths of shaded leaves, and they wore necklaces of real crystal and pearls and green stones.

The Hon. Maurice Bridgeman was best man. A reception was held at Bramham Park, and among the guests were:—

Viscount and Viscountess Bridgeman, Viscount Halifax, the Hon. Geoffrey Bridgeman, Commander and Mrs. Bridgeman, Mr. and Mrs. Orlando Bridgeman, Viscountess Boyne, Major and Mrs. Bridgeman, Mrs. George Lane Fox, Deaconess Marcia Lane Fox, Mr. and Mrs. Edward Lane Fox, the Hon. Mrs. Sutton, Major and Lady Dorothy Meynell, the Hon. Anne Wood, Lord and Lady Middleton, Mr. Stanley Baldwin, the Hon. Charles Rhys, Sir Austen and Lady Chamberlain, Sir Philip and Lady Cunliffe-Lister, Lord and Lady Bolton, Lady Winifred Cecil, Mrs. Radcliffe, Miss Radcliffe, Sir John and Lady Hindley, Major Sir Guy and Lady Graham, Sir Ernest and Lady Gowers, and Sir Edward and Lady Brooksbank.

The honeymoon is being spent in Austria, and the bride travelled in a dress of periwinkle blue crêpe romaine with a bolero, the sleeves and neck edged with palest pink georgette, and a hat to match.

WEDDING GIFTS

Princess Mary, Countess of Harewood, and the Earl of Harewood sent the bride and bridegroom a table; Colonel and the Hon. Mrs. Lane Fox gave the bride a dressing case and a diamond watch; from Viscount Bridgeman she received a fur coat, and from Viscountess Bridgeman a diamond pendant.

Viscount Halifax sent his granddaughter a diamond and ruby ring, from Lord and Lady Irwin there was a diamond brooch, from the staff of the Viceroy of India a silver salver, and the bridegroom gave the bride a regimental badge in diamonds. The Duchess of Norfolk, Lady Rachel Howard, and the Duke of Norfolk sent a diamond brooch, Mr. and Mrs. Stanley Baldwin gave a set of Georgian decanters, and Viscount and Viscountess Boyne gave a clock.

Among the other gifts were:—

Miss Margaret Lane Fox, needlework stool; Lord and Lady Ampthill, antique work-box; the Earl and Countess of Antrim, early morning tea-set; Lady Nina Balfour, set of green Wedgwood dessert plates and dishes; Sir Edward and Lady Brooksbank, the Brontës' works; Lord and Lady Henry Bentinck, green leather bag; the Hon. Sir Gervase and Lady Marjorie Beckett, a necklace; Lord and Lady Clinton, a silver sugar caster; the Earl and Countess of Ellesmere, a Lionel Edwards tray; the Marquess and Marchioness of Exeter, a tray; Viscount and Viscountess Falmouth, a mirror; Earl and Countess Fitzwilliam, a shagreen and silver inkstand; Sir Ernest and Lady Gowers, Thornton Wilder's books and Barrie's plays; Mrs. Hamlyn, a lace shawl; Sir Samuel and Lady Maud Hoare, cigarette box; the Earl and Countess of Iveagh, table glass; the Hon. Mrs. Edward Lascelles, a travelling clock; Lady Albertha Lopes, a lacquer mirror; Lady Mary Meynell, a diamond and pearl brooch; Lord and Lady Middleton, a painted tray; Major and Lady Dorothy Meynell, a portable gramophone. Lady Mary Maxwell, Masefield's poems; Lord and Lady Mildmay of Flete, a silver coffee pot; Mr. and Lady Agnes Peel, an evening bag; Lady Sykes, antique book box; the Hon. Sir George and Lady Beatrix Stanley, luncheon case; the Rev. R. M. and Mrs. Stapylton, a George III. silver cream jug.

The Marchioness of Titchfield, a lamp; Mr. and Mrs. Tennant, a needlework picture; Lord and Lady Wraxall, a grandfather clock; Lady Diana Worthington, a hunting diary; the Dean of York and Mrs. Ford, an antique brass chestnut roaster; the Archbishop of York and Mrs. Temple, the works of Trollope; Florence Countess of Harewood, tea service; Mr. and Mrs. Geoffrey Dawson, a silver cruet; Mrs. Camlet, armchair; Sir George and Lady Margaret Duckworth, wine glasses; Earl and Lady Talbot, mahogany table; Earl and Countess Stanhope, bookcase; indoor and outdoor staffs of Leigh Hall estate, entrée dishes and glass vase; officers, 1st Battalion, The Rifle Brigade, cheque; the Hon. Geoffrey and Mrs. Bridgeman, wireless set; Lady Margaret Cholmondeley and Miss Cholmondeley, set of lacquer coffee cups; the Earl and Countess of Macclesfield, a writing set; tenants of Leigh Hall estate, dining-room chairs; and tenants of the Bramham Park estate, a dining table.

LIEUTENANT-COLONEL W. P. H. RUSHBROOKE AND MISS H. M. MORROGH

The marriage took place yesterday, at the Ursuline Convent, Blackrock, Co. Cork, of Lieutenant-Colonel William Philip Henry Rushbrooke, late 5th Fusiliers, eldest son of the late Captain and Mrs. W. H. Rushbrooke, of Cosford, Thursley, Surrey, and Whitepoint, Queenstown, and Miss Hilda Mary Morrogh, fourth daughter of Mr. Walter Morrogh, of Rosetta, Blackrock, Co. Cork, and the late Mrs. Morrogh. The Archbishop of Cardiff officiated.

The bride, who was given away by her father, wore a gown of silver lamé and lace and a veil of old Limerick lace. She carried a bouquet of pink roses, and was attended by her nieces, Miss Deirdre Ward and Miss Joan van Outryve d'Ydewalle, who wore Kate Greenaway dresses of pale pink georgette with poke bonnets.

Mr. Henry Rushbrooke was best man. The reception was held at Rosetta, Blackrock, and among those present were:—

The Bishop of Cork, Mr. and Mrs. William Morrogh, Mr. and Mrs. Robert Morrogh, Mr. and Mrs. Oswald Riddell, Miss Rushbrooke, Major and Mrs. Morrogh, Mr. and Mrs. D. Cronin, Mr. and Mrs. H. Cronin, Mr. and Mrs. R. A. Watney, Mr. J. Carroll, Miss Carroll, Mr. and Mrs. A. H. Allen, the Rev. T. O'Connor, the Rev. W. J. Hegarty, Mrs. V. R. Murphy, and Mr. Rex St. J. Murphy.

The honeymoon will be spent in Scotland, and the bride travelled in a three-piece suit of blue and oyster colour.

CAPTAIN C. D. ROBERTSON AND MISS M. V. KELL

The marriage took place yesterday at St. Paul's, Knightsbridge, of Captain Colin Douglas Robertson, Royal Artillery, son of the late Mr. H. Douglas Robertson (Indian Police), Inspector-General Madras Presidency, and of Mrs. H. Douglas Robertson, of 9, Dorset-road, Bexhill-on-Sea, and Miss Margaret Vera Kell, daughter of Colonel Sir Vernon and Lady Kell, of 67, Evelyn-gardens, S.W.7. The Rev. B. F. Simpson, vicar of St. Peter's, Cranley-gardens, and the Rev. E. Hamilton, vicar of St. Paul's, Knightsbridge, were the officiating clergy.

The bride, who was given away by her father, wore a high-waisted gown of cream pearl satin, the long skirt forming a short train at the back. Her long tulle veil was caught at the shoulders with clusters of orange-blossom, and her halo headdress of pale gold was embroidered with pearls. She carried a sheaf of lilies. Miss Vivian Mary Usborne and Miss Elizabeth Young were the trainbearers, and they wore organdie muslin frocks over yellow crêpe de Chine, with long petalled skirts, finished at the waist with blue velvet ribbon, and close-fitting bodices with short puff sleeves. They had wreaths of forget-me-nots in their hair. There were also four grown-up bridesmaids—Miss Joan Milne, Miss Betty Spring-Rice, Miss Patricia Allen, and Miss Betty Powys-Keck. They wore dresses of maize-coloured chiffon, with very long full skirts and coatees to match. Their yellow straw hats were trimmed with blue flowers, and they carried sheaves of blue delphiniums.

Mr. Kenneth Wright, R.A., was best man, and the War Department Constabulary formed a Guard of Honour as the bride and bridegroom left the church. A reception was held afterwards at 67, Evelyn-gardens, when among the guests were:—

Lady Kell, Mrs. H. Douglas Robertson, Mr. John Kell, Miss Aufere Baker, Admiral Sir Randolph and Lady Foote, Miss Robertson, Mr. and Mrs. Herries Maxwell, Brigadier and Mrs. Young, Captain and Mrs. S. R. Robertson, Mr. and Mrs. Robertson, Mrs. Philip Scott, Mr. R. Seibel, Miss Seibel, Miss Kell, Mrs. Gwynne Griffith, Miss Jessie and Miss Ruth Kell, Mr. and Mrs. Leslie Robertson, Miss Robertson, Mrs. Waldegrave Kell, Mrs. H. G. Graham Scott, Lieutenant-General Sir Thomas and Lady Scott.

The Norwegian Minister, the French Military Attaché and Mme. Després, Vicomte and Vicomtesse de la Panouse, Marchioness Mayeda, Lady Dent, Mrs. Arthur Balfour, Lady Turing, Lady Fowke, Lady Dixon, Lady Studd, Sir Samuel and Lady Power, Lady Arnold, Lady Redmayne, Brigadier-General Sir James Edmonds, Miss Edmonds, Sir John Wallinger, Lady Phipps, Miss Phipps, the Hon. Winifred Hamilton, May Lady Hemphill, Lieutenant-General Sir William and Lady Pitcairn Campbell, the Hon. Mrs. Evans-Freke, Major-General Sir Henry and Lady Freeland, the Misses Freeland, Field-Marshal Sir George and Lady Milne, Baron and Baroness Bentinck, Sir Alexander and Lady Gibbons, the Hon. Mrs. Borras Whiteside, Lady Cunynghame, Brigadier-General Sir Alfred Balfour, Mrs. Ronald Balfour, Major-General Sir Desmond O'Callaghan.

Dr. and Mrs. Reginald Jewesbury, Mr. J. R. Westmacott, Miss Westmacott, Mrs. Gerald Boyle, Miss Geraldine Boyle, Mr. Ian Gordon, Mr. Cyril Dixon, Mr. R. G. W. Fiennes, Captain Van Neck, Major H. Cooke, Captain Isaacson, Mrs. Charles Congreve, Mr. and Mrs. Corrie, Mrs. Powys-Keck, Miss Powys-Keck, Mrs. Corbet Winder, Miss Winder, Major and Mrs. Rawdon, Admiral and Mrs. Bruton, Mrs. Paton Reid, Mr. H. Englehart, Colonel Sealy Clarke, General Davidson, Lieutenant-Colonel and Mrs. Seymour Mellor, Major and Mrs. Richmond, Colonel B. Comings, Mrs. Dawson, Mr. Richard Dawson, Rear-Admiral and Mrs. Usborne, Brigadier-General Charles, Miss K. M. Wood, Captain Davison, Mr. and Mrs. Reginald Ward, Mr. Angus and Mr. Douglas Davidson, Miss Mark Kerr, Mrs. Byam Shaw, Miss Byam Shaw, Colonel Holt Wilson, Miss Holt Wilson, Mrs. de Courcy Hamilton, Miss de Courcy Hamilton, Major-Phillips, Miss Hirtzel, Colonel Barnet, Mrs. Cameron Skinner, Miss Pamela and Miss Rosemary Skinner, Colonel and Mrs. Glover, Colonel and Mrs. Guy Glover, Colonel and Mrs. F. Hall, Mrs. R. Drury Low, Captain and Mrs. Tomlins, Brigadier and Mrs. Temperley, Colonel and Mrs. Piggott, Admiral Heard, General Fuller, Rear-Admiral J. de Courcy Hamilton, Mrs. Edmund Hogg, Captain and Mrs. Butler, General and Mrs. Stevenson, Mr. Anthony Spring-Rice, Mr. Oliver Farrer, Colonel and Mrs. Hodgkinson, Colonel and Mrs. Mackenzie, Mr. and Mrs. Vickery, Colonel and Mrs. Weekes, Mr. F. R. L. Mears.

Rear-Admiral and Mrs. Barry Domville, Colonel and Mrs. Powell, Mr. and Mrs. H. Thomson, Miss Mellor, Mrs. Courtenay, Mrs. Cooke Yerburgh, Mrs. Baggulay, Mrs. Jurist, Dr. Rob, Miss Rob, Mrs. Peyton Mackeson, Miss Bryant, Miss Bramwell, Colonel Ramsbotham, the Rev. H. Marshall Scott and Mrs. Scott, Mr. and Mrs. Charles Williamson, Mrs. Geoffrey Russell, Mr. P. F. Henry, Mr. and Mrs. Gilbert McIlquham, Mrs. Finnigan, Miss Finnigan, Mrs. Ramsbotham, Mrs. Yeates, Mr. and Mrs. Skene, Mrs. Maudsley, Mrs. Carr, Miss Cicely Wilson, Miss Browning, Mr. and Mrs. Henning Corker, Miss Weekes, Miss Johnson, Miss Ewen, Mrs. Chesney, Mrs. Loxton, Miss Loxton, Mrs. Morton, Mr. Douglas Morton, Mr. and Mrs. Otaway, Mrs. de B. Tuckett, Miss Tuckett, Mrs. Burton, Miss Burton, Mrs. McLeod, Miss McLeod, Mrs. Browne, Mrs. Tyson, Mrs. Lake Walker, Mrs. Evelyn Wilson, Mrs. R. B. Pearson, Miss Pearson, Miss Elizabeth Pearson, the Misses Walker, Miss Buditent, the Misses Bennett, Miss Amy Hall, Mr. E. H. Christian, Miss Warner, Mr. Newling, Miss Hibbart, Mrs. S. W. Lushington, Mrs. Hewson, Miss Hewson, Mrs. Davidson, Miss Fletcher, Miss Wright, Mrs. Hargrove, Mr. F. Hargrove, Mrs. Gilpin Brown, Mrs. Motion, Mrs. Harry Saunders, Miss Terry, Mrs. Donaldson, Miss Elizabeth Donaldson, Mrs. Swinburne, Miss Purvis, Miss McMahon, Mrs. Reeves, Mrs. Whiskerd, Mrs. E. Fisher, Miss Gibbons, Miss Corseman, Miss Barnes, Miss Twitchin, Miss Meiston, Mrs. Style, Mr. and Mrs. Hawker, Mr. and Mrs. Grose Hodge, and Mr. and Mrs. Ramsbotham.

The honeymoon is being spent in Cornwall. The bride travelled in a two-piece suit of blue spotted crêpe de Chine, and a blue straw hat to match.

CAPTAIN A. S. W. WILLIS AND MISS C. BYRNE

The marriage took place yesterday afternoon at Holy Trinity, Brompton, of Captain A. S. W. Willis, M.C., Sierra Leone Battalion, R.W.A.F.F., younger son of Colonel and Mrs. C. Hope Willis, and Miss Clodagh Byrne, younger daughter of Brigadier-General Sir Joseph and Lady Byrne. The Rev. H. S. Sard and the Rev. G. W. Morrison officiated.

The bride, who was given away by her father, wore a gown of cream satin, made with a tight-fitting bodice and a pleated hip yoke, which fell in folds to the ankles, ending in a train at the back. Her veil of cream silk net was held in place by a stand-up headdress of orange-blossom and myrtle. She carried a sheaf of white lilies. There were four grown-up bridesmaids—Miss Ethel Byrne, Miss Vivien St. George, Miss Sylvia Eccles, and Miss Daphe Swingler. They wore close-fitting flared dresses of lime-green ninon, with cape collars, brought over the shoulders to form a scarf collar in front. They wore wide-brimmed hats of cream straw, the crowns encircled with narrow green ribbon velvet. They carried bouquets of pink and mauve sweet-peas. There were also two child attendants, Miss Joy Hickman and Master Peter Kemp. The little girl was dressed in a short-sleeved, long-skirted frock of soft cream satin, with an openwork headdress of pearl beads. The little boy wore a white satin shirt, with long trousers to match.

Captain G. W. Richards was best man. Among those present at the church were:—

Colonel and Mrs. Hope Willis, Mr. and Mrs. C. M. J. Willis, Mrs. G. de Laval Willis, Miss May Byrne, Mrs. John Byrne, Miss Valetta Byrne, Miss Cecil Byrne, Lady (Samuel) Wilson, Commander E. J. Guinness, Baroness de Knoop, Lady Florence Pery, Lady Gibb, Admiral of the Fleet Sir Arthur Fanshawe, Lady (Frederick) Lewis, Captain Donald Simpson, Captain and Mrs. Henning, Mr. and Mrs. L. E. C. Evans, Mr. J. Nicolls, Mr. and Mrs. Vivian Davis, Mrs. Joyes, Vice-Admiral D. M. Anderson, Mr. Granville Fearon, Mr. and Mrs. Carey, Mrs. and Miss Street, Mr. G. H. Wallace, Mr. and Mrs. Hickman, Mrs. and Miss Cryan, Mr. and Mrs. Tim Curtis, Mrs. Rowe, Mr. and Mrs. Michael Rowe, Miss Aveling, Miss Rowe, Mr. and Mrs. G. P. Taylor, the Misses Gage Brown, Mr. Richard Walker, Mrs. Radclyffe, Mrs. Stracey, Mrs. R. M. Plumer, Mrs. Courage, Mr. and Mrs. Martin, Miss Anne Raikes, Mr. and Mrs. Hooker, Mr. and Mrs. Hollins, Mrs. J. Kemp.

Colonel and Mrs. Burges Short, Mrs. John Fearon, Miss Carter Morrison, Mr. and Mrs. Vivian Fearon, Captain and Mrs. O'Connor, Captain Oke, Captain and Mrs. Millar, Mr. and Mrs. Robert Knox, Miss Eccles, Miss Robins, Mrs. Edwin Taylor, Mr. S. H. Eccles, Lieutenant-Commander MacLish, Miss Fearon, Mrs. Duguid, Miss Niven, Major and Mrs. Henderson, Captain Ledward, Mr. and Mrs. Alfred Clark, Mr. T. A. Lakeman, Mrs. Ernest Pease, Miss E. Pease, Mrs. E. M. Fraser, Miss Blunt, Mr. Wallace, Captain and Mrs. Harcourt, Mrs. and Miss Cunningham, Captain and Mrs. Hancock, Captain and Mrs. Keppell-Palmer, Mr. Charles Leach, Mr. L. P. Crood, Mr. R. R. Rowe, Commander and Mrs. Russell, Mrs. Feilding Ould, Miss Feilding Ould, Mrs. Pehle Wilson, Captain and Mrs. Lane, Mr. P. Dean, and Miss Wetherall.

MR. A. B. DAVIES AND MISS LLEWELLYN

The marriage took place at Holy Trinity, Sloane-street, yesterday of Mr. Arthur Birney Davies, second son of Major G. F. Davies, M.P., and Mrs. Davies, of Leigh House, Chard, Somerset, and Miss Thora Aileen Llewellyn, only daughter of Captain Evan Llewellyn, R.N., and Mrs. Llewellyn. Canon A. W. Davies (uncle of the bridegroom) officiated, assisted by the Rev. C. Cheshire.

The bride, who was given away by her father, wore a princess gown of white satin, with a train of antique Brussels appliqué lace, which was carried by Master Robin Hudson. Her tulle veil was worn over a wreath of orange-blossom, and she carried a sheaf of Harrisii lilies. The page wore a pale blue silk tunic suit, and the bridesmaids—Miss Barbara Birch, Miss Ursula and Miss Joan Davies (sisters of the bridegroom), Miss Doris Davies-Cooke (cousin of the bride), Miss Hermione Blackwood (cousin of the bride), and Miss Dorothy Smith—wore gowns of pale blue lace, with coatees to match. They wore pale yellow straw hats, trimmed with blue ribbon, and carried bouquets of yellow roses.

Mr. G. T. Davies (brother of the bridegroom) was best man, and a reception was held at 65, Sloane-street (lent by Mr. and Mrs. Arthur Brocklebank). Among those present were:—

Mrs. Llewellyn, Major G. F. Davies, M.P., and Mrs. Davies, Mr. and Mrs. Arthur Brocklebank, Miss Morant, Lady Sydenham of Combe, Commander and Mrs. George Llewellyn, Mr. and Mrs. Owen Llewellyn, Miss Julia Llewellyn, Mrs. Harry Davies and Miss Mabel Davies, Mr. T. C. Davies, Mrs. B. Davies, Colonel and Mrs. Birney, Mrs. J. R. Birney, Mrs. Acton Davies, Mrs. A. W. Davies, Captain Llewellyn, Lady (John) Rolleston, Mrs. Peregrine Fellowes, Miss Ione Fellowes, Mrs. Hamilton Stephenson, Mrs. G. Eden Hunt, Mrs. G. Davies, Miss Hyde Parker, Mr. and Mrs. James H. Blackwood, Miss Sophie Blackwood, Mr. W. Blackwood, Mr. Douglas Blackwood, Lieutenant-Commander and Mrs. Heaton, Mrs. Paget Hoskyns, the Hon. Mrs. F. Lascelles, Mr. P. Gambier, Mrs. Charles Blackburne.

Commander and Mrs. Roach, Mrs. E. Charrington, Mr. N. Charrington, Mrs. Welsh Thornton, Mrs. Peter Routh, Mrs. Orr and Miss Orr, Miss Davies Cooke, Miss Tighe, Mr. and the Hon. Mrs. Gibbs, Mr. and Mrs. Robert Hudson, Mrs. Lloyd, Mr. and Mrs. Cooke-Hurle, the Rev. T. B. and Mrs. Brown, Miss Dickson, Mrs. Howey, Lady Leith, Mrs. Frank Witts, Mrs. Kewley, Miss Helder, Miss Helen Vickery, Mr. and Mrs. H. Davies Cooke, Mrs. Sykes, Mr. and Mrs. Helder, Colonel Ramsay, Admiral and Mrs. Eyres, Captain and Mrs. Rushbrooke, Major and Mrs. Frank Young, Lieutenant-Colonel Sir John and Lady Ramsay, Mrs. Victor Roach, Canon Masters, Miss Moberly, Mr. and Mrs. Vanning, Mrs. Wrigley, Miss Tatton Browne, Mrs. James Deuchar and Miss Deuchar, Mrs. Carew and Miss Carew, Mr. and Mrs. Wolcott Lindow, Sir Harry and Lady Eyres, and Mr. Burns Lindow.

The honeymoon is being spent in Ireland, and the bride travelled in a yellow flecked ottoman silk coat and skirt, with blouse and hat to match.

MR. A. C. WATTS-JONES AND MISS BECK

The marriage took place at the Chapel of the Savoy yesterday of Mr. Alan Chester Watts-Jones, only son of the late Captain W. A. Watts-Jones, R.E., and of the late Mrs. Watts-Jones, and Miss Jane Beck, only daughter of Mrs. Lee Warner, of 9, Kent-terrace, Regent's Park. The Rev. Hugh Chapman officiated, assisted by the Assistant Chaplain.

The bride, who was given away by her grandfather, Mr. Peter Stokes, wore a gown of pale pink crêpe, with a hat to match, and carried a shower bouquet of pale pink roses. Mr. John Knox-Little was best man.

The honeymoon is being spent touring in France, and the bride travelled in a pale pink two-piece, with a small hat to match.

MR. A. H. PORTER AND MISS McGREGOR

The marriage took place at Holy Trinity, Brompton, on Wednesday, of Mr. Aylmer Herbert Porter, elder son of Mr. and Mrs. Herbert C. Porter, of Wancom, Compton, Surrey, and Miss Clarice Wallace McGregor, only child of the late Mr. Edward Wallace McGregor and of Mrs. Julian Parr, of Sunny Lands, Mandelieu, Cannes, France. Prebendary A. W. Gough officiated, assisted by the Archdeacon of Surrey.

The bride, who was given away by her stepfather, Mr. Julian Parr, wore a gown of ivory satin, with a train of tulle and old Brussels point lace. She wore diamond earrings (a gift of the bridegroom), and carried a bouquet of lilies.

Mr. C. T. Porter (brother of the bridegroom) was best man. A reception was held at Claridge's by Mrs. Julian Parr, and among those present were:—

Mr. and Mrs. Herbert C. Porter, Mr. C. R. Porter, Mr. and Mrs. C. T. Porter, Colonel and Mrs. Adrian Porter, Mr. and Mrs. F. T. Gervers, Brigadier R. and Mrs. Gervers, Brigadier-General Sir Samuel and Lady Wilson, Rear-Admiral and Mrs. Casement, Mrs. Hubert Strickland, Major and Miss Russell, Colonel and Mrs. Gordon and Miss Gordon, Mr. R. Casement, Mr. Roy Casement, Sir Robert and Lady Black, Lieutenant and Mrs. Hugh Porter, Mr. and Mrs. Guy Wilson, Mrs. C. T. Gervers, Admiral of the Fleet Earl Jellicoe and Countess Jellicoe, Lady Gwendoline, Lady Myrtle, and Lady Norah Jellicoe, the Archdeacon of Surrey and Mrs. Blackburne, Admiral of the Fleet Sir Charles Madden and Lady Madden, Lord and Lady Charnwood, Lord and Lady Trent, Sir Edward and Lady Lucas, Sir Stanley and Lady Johnston, Sir Albert and Lady Levy, Mr. and Mrs. Holding, Sir Frank and Lady Newnes, Field-Marshal Sir Claud and Lady Jacob, Mr. and Mrs. Henry Rivière, Sir Laming and Lady Worthington-Evans, Mrs. Julian Sturgis, Sir Mark and Lady Rachel Sturgis, Mr. and the Hon. Mrs. J. C. C. Davidson, Major-General Sir Alfred and Lady Knox, the Dowager Lady Glenarthur, Sir August Cayzer, the Hon. Michael and Lady Doreen Knatchbull, and Mr. and Mrs. Murray Philipson.

The honeymoon is being spent in Madeira. The bride travelled in a maize-coloured *ensemble*.

Other Court News will be found on page 16

SERVICE DINNERS

FIRST ARMY

The First Army dinner was held at the Ritz Hotel on Wednesday. Among those present were:—

Major N. W. Aitken, Lieutenant-General Sir Hastings Anderson, Lieutenant-General Sir Edwin Atkinson, General Sir George Barrow, Captain O. H. Birley, the Rev. H. W. Blackburne, Colonel H. M. Makgill Crichton, Major G. F. Finch, Major H. M. Gale, Colonel Geoffrey Glyn, Major C. J. D. Gouldie, Major the Hon. Michael Knatchbull, Brigadier E. O. Lewin, Colonel J. H. Mackenzie, Major J. S. McCombie, Major R. C. Olivant, Colonel G. S. Parkinson, Colonel Edgar Pam, Major E. C. A. Schreiber, Colonel W. G. Simpson, Lieutenant-Colonel J. W. Springhall, Lieutenant-Colonel Arthur Sutherland, and Major-General Sir Cuthbert Wallace.

THE QUEEN'S BAYS (2ND DRAGOON GUARDS)

The Queen's Bays (2nd Dragoon Guards) regimental dinner was held at the Cavalry Club on Wednesday. Among those present were:—

Major-Generals Harman and Mullens, Brigadier-Generals Rome and Sir Herbert Wilberforce, Colonels Ing, Osborne, Persse, Sykes, Wootten, and Heydeman, Majors Bradshaw, Evans, H. W. Hall, Kingstone, Lamb, Miss, North, Pigé-Leschallas, Scott, and Whitla, Captains Beddington, Bushell, Draffen, G. H. Fanshawe, E. D. Fanshawe, Higgins, Macnaughtan, Newton, Smith, Todd, Toler-Aylward, Thompson, Morrice, Barclay, and J. H. Turner; and Messrs. Asquith, Cabrow, Dale, Hodgson, Holmes, Howard, G. L. Streeter, J. S. Streeter, Sykes, Osborne, W. A. Turner, Ridley-Thompson, R. P. Scott, and Keyworth.

THE ROYAL FUSILIERS (CITY OF LONDON REGIMENT)

The regimental dinner of The Royal Fusiliers (City of London Regiment) was held at the Trocadero Restaurant on Wednesday. Major-General Sir Reginald Pinney presided, and others present included:—

Major-Generals E. J. Cooper, C. G. Donald, and Sir William Hickie; Brigadier-Generals Sir George Cockerill, W. P. H. Hill, H. E. B. Newenham, and C. T. Shipley; Colonels S. Bird, G. E. Briggs, M. O. Clarke, M. P. Hancock, R. G. Hely-Hutchinson, A. V. Johnson, F. Moore, and L. G. T. Stone; Lieutenant-Colonels P. B. Akroyd, R. C. Batt, J. B. Batten, W. W. Chard, J. A. Dunnington-Jefferson, J. L. Fisher, R. Fowler-Bulter, E. B. Frederick, N. W. Gardner, J. C. Hartley, A. C. Hewitt, R. Howlett, T. R. Mallock, E. G. L'E. Malone, G. C. R. Overton, E. C. Packe, R. H. Pipon, and P. Villiers-Stuart; Majors the Hon. Herbert Addington, E. R. Birch, R. F. Cooper, H. H. Cripps, W. A. B. Daniell, H. F. Dawes, A. A. Fenn, G. V. Goodliffe, L. F. B. Groube, L. W. Kentish, H. Lathom-Browne, H. E. Meade, H. F. Metcalfe, C. A. H. Palairet, G. C. Pearson, A. N. Pope, W. B. F. Rayner, F. Scoones, K. F. B. Tower, and W. A. Trasenster; Captains T. C. Allan, G. L. Cazalet, A. C. Curtis, C. W. V. Eccles, M. S. Ekins, J. E. French, P. Galsworthy, A. W. Goddard, G. G. Johnson, J. P. Kellett, H. Lawson, J. H. T. Mardall, R. Orred, A. J. Rickard, G. T. Shelley, R. G. Tottenham, and F. W. C. Woods; Messrs. Bromley-Martin, E. F. Coope, P. F. Henry, C. R. Johnson, J. R. J. Macnamara, B. M'Call, C. W. C. Packe, D. W. G. Ray, C. A. L. Shipley, D. L. M. Standage, R. N. Vaughan, and F. R. I. Williams; and Captain H. Oakes-Jones (S.R.).

THE CAMERONIANS (SCOTTISH RIFLES)

The annual dinner of the officers, past and present, of The Cameronians (Scottish Rifles) took place at the Trocadero Restaurant last night. Major-General E. S. Girdwood, Colonel of the Regiment, presided, and the following were also present:—

Captain C. N. Barclay, Brigadier-General J. G. Chaplin, Lieutenant-Colonel H. F. Churchill, Colonel E. Cooke, Major H. R. Crailsham, Captain H. Cotton-Minchin, Major C. F. Drew, Lieutenant-Colonel F. G. W. Draffen, Lieutenant-Colonel C. R. C. Ellis, Major J. F. Evetts, Brigadier-General R. B. F. Bell, Mr. J. W. M. Fletcher, Mr. R. C. MacK. Ferrers, Lieutenant-Colonel F. A. C. Hamilton, Lieutenant-Colonel C. M. S. Henning, Major R. D. Hunter, Mr. E. McC. Henderson, Lieutenant-Colonel Sir G. R. Heathcote, Bt., Lieutenant-Colonel C. H. Innes Hopkins, Lieutenant-Colonel V. Keighley, Lieutenant-Colonel E. D. Kennedy, Colonel H. H. Lee, Lieutenant-Colonel A. R. MacAllan, Captain D. G. Moncrieff-Wright, Major R. C. Money, Lieutenant-Colonel A. C. Northey, Mr. P. A. O. Northey, Colonel F. J. Nason, Lieutenant-Colonel R. Oakley, Bt. Major A. Peffers, Lieutenant-Colonel A. Ross Hume, Bt. Lieutenant-Colonel T. S. Riddell-Webster, Major-General Sir P. R. Robertson, Lieutenant-Colonel V. C. Sandilands, Captain H. H. Story, Bt. Major W. F. Todd, Colonel A. V. Ussher, Lieutenant-Colonel C. B. Vandeleur, Major-General R. Wanless-O'Gowan, and Mr. J. E. B. Whitehead.

THE KING'S SHROPSHIRE LIGHT INFANTRY

Major-General R. N. R. Reade presided at the annual dinner of the King's Shropshire Light Infantry, which was held at the Army and Navy Club on Tuesday evening. Others present included:—

Generals F. L. Banon, R. J. Bridgford, and G. Meynell; Colonels and Lieutenant-Colonels R. E. Holmes à Court, T. Dickin, A. H. Doyle, P. Fitzgerald, P. L. W. Hanbury, J. C. Hooper, H. D. Kettlewell, B. E. Murray, P. Prince, and H. M. Smith; Majors G. V. Brefit, G. L. Buchanan, E. P. Dorrien Smith, J. G. Forbes, A. H. St. G. Hamersley, H. T. Hewitt, W. H. C. Mansfield, F. H. R. Maunsell, T. D. Perkin, and L. H. Torin; Captains E. Bird, V. H. Crane, F. M. Eagar, R. H. Fowler, H. A. de F. Furber, J. W. Hallowes, N. M. Hughes-Hallett, A. E. M. Lawrence, H. Linton, R. H. Shears, and T. Wood; and Messrs. C. Bavin, C. D. Barlow, V. W. Barlow, H. H. Barneby, R. Barrow, A. A. Shaw Bell, G. E. Bench, W. R. Caborne, L. B. Chambers, D. Colville, W. R. Cox, W. A. Grey, H. Grugeon, H. P. Miles, I. L. Reeves, D. G. Russell-Roberts, D. H. Rycroft, F. C. Tarr, R. L. Taverner, and d'a P. P. Thompson.

THE INDIAN CIVIL

Sir Henry Lawrence presided at the Indian Civil Service dinner, which was held last night at the Trocadero Restaurant. Mr. Wedgwood Benn was the guest of the evening, and others present included:—

Sir William Sheppard, Sir George Shaw, Mr. L. M. Wynch, Sir Reginald Craddock, Mr. A. L. Saunders, Mr. R. S. Greenshields, Sir Charles Bayley, Sir Cecil Brett, Sir George Forbes, Sir Michael O'Dwyer, Sir William Clark, Mr. C. J. O'Donnell, Mr. J. G. Silcock, Sir Duncan Macpherson, Mr. G. W. Place, Mr. A. Porteous, Sir Elliot Colvin, Sir Benjamin Robertson, Sir James Walker, Sir Albert Gait, Mr. F. J. Varley, Mr. G. F. Keatinge, Mr. J. R. Martin, Mr. W. F. Hudson, Mr. A. F. Kindersley, Mr. J. A. Pope, Mr. G. S. Rajadhyaksha, Mr. J. K. Stanford, Mr. H. B. Holme, Mr. L. J. Mountford, Mr. G. W. Hatch, Mr. G. Monteath, Mr. E. G. Turner, Mr. J. Monteath, Mr. M. Webb, Mr. J. W. Smyth, Mr. L. M. Lees, Mr. A. C. Beynor, Mr. H. F. Mayes, Mr. J. T. Chamberlain, Mr. E. Batchelor, Mr. G. E. R. Graham, Mr. R. A. Wilson, Mr. F. J. Woodward, Mr. G. P. Burton, Mr. G. K. Darling, Mr. H. A. Lane, Mr. T. J. Matthews, Sir Charles Low, Mr. W. N. Maw, Mr. J. A. Bathurst, Mr. J. F. Dyer, Mr. S. G. V. Fitzgerald, Mr. A. G. Clow, Mr. H. N. Hutchinson, Mr. A. F. Fremantle, Mr. E. H. H. Edye, Lord Meston, Sir Verney Lovett, Sir Denys de S. Bray, Mr. C. E. Wild, Mr. H. A. Lomas, Mr. E. J. Mardon, Sir Selwyn Fremantle, Mr. E. A. Kendall, Sir Geoffrey Clarke, Sir Atul Chatterjee, Mr. G. S. Sim, Mr. C. E. Buckland, Mr. H. G. Warburton, Mr. H. M. R. Hopkins, Sir Richard Burn, Mr. A. W. McNair, Mr. J. E. Goudge, Mr. D. R. Lyle, Sir Samuel O'Donnell, Sir John Campbell, Mr. M. Keane, Sir Thomas Richardson, Sir Hugh Walmsley, Sir John Donald, Sir Arthur Cuming, Mr. H. A. F. Lindsay, Mr. F. A. S. Thomas, Mr. A. L. Blank, Mr. N. V. H. Symons, Mr. H. D. Benjamin, Mr. W. W. Dalziel, Sir John Kerr, Mr. L. O. Clarke, Mr. A. W. Dentith, Mr. E. L. Tanner, Mr. A. H. Vernede, Mr. G. E. Soames, Mr. H. W. Lyne, Mr. N. L. Hindley, Mr. B. Lall, the Hon. S. K. Sinha, Sir Edward Maclagan, Sir Patrick Fagan, Mr. H. D. Watson, Mr. V. Connolly, Mr. J. A. Ferguson, Mr. H. L. Shuttleworth, Mr. J. S. Thomson, Mr. W. H. Wilkinson, Sir Robert Holland, Mr. A. Galletti, Mr. H. M. Hood, Mr. D. H. Boulton, Sir Hugh McPherson, Sir John Cumming, Sir Henry Wheeler, Mr. J. Lang, Mr. F. H. Brown, Sir Basanta Mullick, Sir Arthur Knapp, Mr. H. L. Braidwood, and Mr. S. Burn.

ARRANGEMENTS FOR TO-DAY

The King holds an Investiture, Buckingham Palace.
Princess Mary, Countess of Harewood, visits Cheltenham Ladies' College, 3.30.
Presentation of Freedom of Inverness to Mr. MacDonald and Mr. Baldwin.
Greek Minister at Presentation of Missolonghi Portraits, Greek Legation, 51, Upper Brook-street, W., 4.30.
The Lord Mayor at Feltmakers' Company dinner, Fishmongers' Hall, 7.30.
Lord De La Warr at inspection of field plots and laboratories, Rothamsted Experimental Station, Harpenden, 11.30.
Canterbury Cathedral: Festival of Commemoration.
Imperial Press Conference: visit to Yorkshire Main Colliery, Doncaster, 11.15; Warwick Castle, 4.30; dinner, Grand Hotel, Birmingham, 8.
Royal Institution: Professor Henry Clay on "Unemployment," 21, Albemarle-street, 9.
British Missionary Societies: annual conference, High Leigh, Hoddesdon, Herts.
Association for Education in Industry and Commerce: annual conference, Liverpool.
National Housing and Town Planning Council: regional conference, Guildhall, Exeter.
City Literary Institute: Mr. S. Jackson Coleman on "The Lore and Legend of Germany," Goldsmith-street, Drury-lane, 7.30.
Association of Head Mistresses: annual conference, Croydon High School.
Anglo-Hungarian Tribunal and Anglo-German Tribunal.
Central Association of Miners' Permanent Relief Societies: annual general meeting, Connaught Rooms, 10.30.
Association of Women House Property Managers: meeting, Royal Society of Arts, John-street, Adelphi, 3.
King's College: M. André Maurois on "L'esprit moderne," Strand, 5.30.
Mary Ward Settlement: Mr. John Rodgers on "Walt Whitman," 36, Tavistock-place, 8.
All Hallows, Barking-by-the-Tower: address on St. Paul's Life and Letters, by the Rev. W. Muirhead Hope, 1.
Richmond Royal Horse Show.
Hurlingham Club (Polo Pony) Show, Fulham.
Leicestershire Show, Leicester.
Rogues and Vagabonds Theatrical Charity and British Legion, Metropolitan Area, summer fête, Royal Botanical Gardens, 3 to 11.
First Test Match, England v. Australia, Nottingham.
Royal College of Music: Orchestral Concert, 4.45.
Funerals: Sir Herbert Warren, Magdalen College Chapel, Oxford, 12 (burial, Holywell Cemetery, Oxford); Sir Frederick Eckstein, Christ Church, Fairwarp, Sussex, 11.30 (memorial service, St. Martin-in-the-Fields, 11.30); Lady Leith of Fyvie, Golders Green Crematorium, 3.30.

A RELIC OF MEDIÆVAL BEDFORD

The appeal for funds for the restoration and preservation of "The Prioratus," the fine relic of mediæval Bedford in the "Old George" yard in High-street, Bedford, has resulted in the raising of £626 in cash or promises. The building was formerly the Almonry of the Priors of Newnham, and as an example of the architecture of the early fifteenth century it is unique. The main walls are intact, the heavily-framed oak roof is in position, and sufficient remains of the windows and features to warrant careful reconstruction. The committee which has raised the money has decided now to approach the Corporation of Bedford, pointing out that the town has lost much in the way of ancient buildings and that the churches have been altered so much that the Prioratus is practically the only mediæval building remaining.

Ecclesiastical News and Wills and Bequests will be found on page 16

BLUE STAR LINE

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To countries colourful—perpetually bathed in health-giving sunshine. Visit these fascinating lands in supreme comfort on one of the Luxury Four.

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THE BLUE STAR LINE, Gerrard 5671. 3, Lower Regent Street, S.W.1. Liverpool: 10, Water Street, or principal Tourist Agents.

The Spectator and **India**

From to-day THE SPECTATOR will include a page devoted to the expression of moderate Indian opinion by leading Indians, entitled "GREAT BRITAIN AND INDIA"

The RT. HON. V. S. SRINIVASA SASTRI introduces the series this week.

This issue also includes "TRADE AND THE EMPIRE" by SIR HERBERT SAMUEL and Reviews by Miss Evelyn Underhill, Mr. Vernon Bartlett, and Mr. John Buchan, M.P.

The Spectator SIXPENCE, AT ALL NEWSAGENTS.

NOW YOU HAVE SEEN SWEDEN

A quiet ripple runs from head to foot of the quaint punt-like boat and spreads out fanwise in your wake. Facing you is a hill which is all but lost in an immense cluster of trees. Even if you shut your eyes, the aromatic fragrance which comes over the water would tell you that they were pines. And if you climb that hill, past the spotless little houses that show a red and white corner through the green, you will see a great panorama of lake and river, forest and broad, smiling plain, rimmed by mountains climbing steeply up to form the frontier of Norway. But what you really do is to cast your line again and trail a hand in water that is startlingly cool against the burning sun. Somewhere in the distance you can hear the mutter of a waterfall, and all about you is a whisper of birch branches sweeping the side of the lake . . .

Värmland is the name of this place. It is the country of the Gösta Berling Saga. One of the provinces of Sweden, yet holding within its borders all that is characteristic of the Sweden that spreads north, south and east.

Remember the name, Värmland, when you go to your Tourist Agency, or call for information and free literature at the Swedish Travel Bureau, 19b Coventry Street, London, W.1; or the British and Northern Shipping Agency, 5, Lloyd's Avenue, E.C.3.

SWEDEN

ALDERSHOT TATTOO

June 17, 18, 19, 20 and 21

Special Inclusive Trip. Coach to Aldershot and back. Full Course Dinner at Ground. Reserved covered seat for performance. Coffee and sandwiches after performance.

Fare £2 5 0
(21st June £2 7 6)

ASCOT

Gold Cup, Thursday, June 19th.

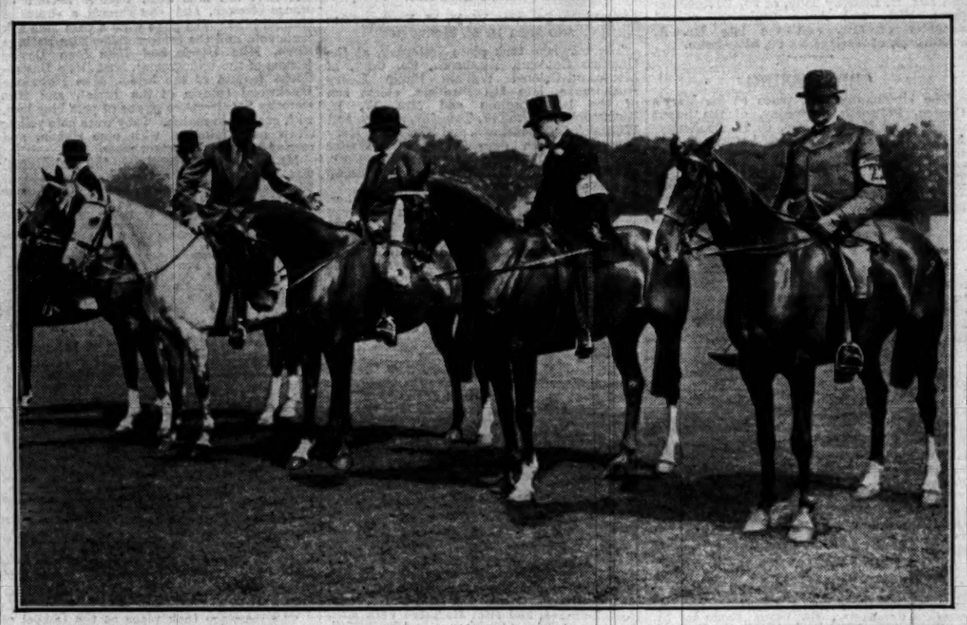
De Luxe Motor Coaches will take up position in R.A.C. enclosure opposite Finishing Post.

With packed luncheon .. £1 17 6
With champagne luncheon .. £3 0 0

PICKFORDS TRAVEL SERVICE 53-54 HAYMARKET S.W.1 Regent 8021

RICHMOND ROYAL HORSE SHOW: THE OPENING DAY

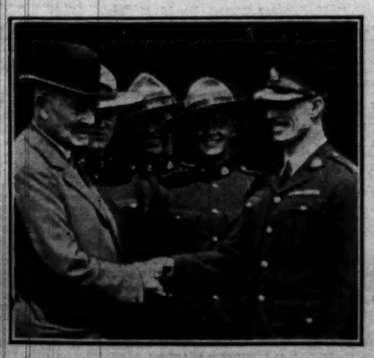
JUDGING THE FOUR-IN-HANDS.—The popular Richmond Royal Horse Show opened yesterday in ideal weather, and there was a good attendance. We give a general view of the ring during the judging of the four-in-hands. This class, in which there were eight entries, was won by Mr. Sidney Allen, of Stroud, with his team of bays.



THE FIRST THREE.—There were 46 entries in the class for novice hacks at Richmond. The first three are shown in our photograph from right to left. The winner was Major R. M. Stewart Richardson (Battle Royle); Mr. G. V. Rank (Royal Irish) was second, and Sir Howard Frank (King Charles) third.

THE EMPRESS OF BRITAIN, the new Canadian Pacific liner, photographed after her launch from the Clydebank yard of Messrs. John Brown and Co. on Wednesday. She was named by the Prince of Wales.

MR. H. C. LUKE, Chief Secretary to the Government of Palestine, who is to succeed Sir Thomas Vans Best as Lieutenant-Governor of Malta. At the outbreak of the disturbances in Palestine he was Acting High Commissioner.



LORD BYNG OF VIMY, Commissioner of Metropolitan Police, with Major T. G. Dann, of the Royal Canadian Mounted Police, who were entertained at Imber Court yesterday.

FURNITURE

SECOND-HAND HIGH-CLASS MODERN ENGLISH AND CONTINENTAL—FINE REPRODUCTIONS, GENUINE ANTIQUES AND WORKS OF ART. Removed for convenience of sale from numerous West End Mansions and various sources, including many items from the following important Collections:—LANSDOWNE HOUSE, The PRINCESS P ALEY (Paley Palace), LADY PINK (decd.), Mary Anna, DUCHESS of ABERCORN (decd.), third EARL of DURHAM, K.G. (decd.).

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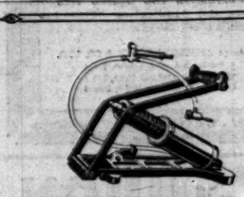

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Application will be made in due course to the Committee of the London Stock Exchange for permission to deal in the Bonds of this issue and for an official quotation.

GERMAN GOVERNMENT INTERNATIONAL 5½ PER CENT. LOAN, 1930

Issued pursuant to the Agreements concluded at The Hague on the 20th January, 1930, the Experts' (Young) Plan of the 7th June, 1929, the Protocol of the 31st August, 1929, and the German Laws numbered 7 of the 13th March, 1930, and 21 of the 30th May, 1930, in Bonds of various issues for amounts sufficient to yield in the aggregate an effective sum equivalent to approximately $300,000,000.

Principal and Interest payable without deduction for any German Taxes, present or future

ISSUE OF £12,000,000

GERMAN GOVERNMENT INTERNATIONAL 5½% STERLING BONDS, 1930

(being a portion of the above-mentioned Loan).

Interest payable Half-yearly on the 1st June and 1st December. The first Coupon will be for £1 17s. per Cent. and will be payable on the 1st December, 1930.

PRICE OF ISSUE £90 PER CENT.

PAYABLE AS FOLLOWS:

On Application	£ 5 per Cent.
On Thursday, the 3rd July, 1930	£25 „
On Thursday, the 31st July, 1930	£30 „
On Monday, the 1st September, 1930	£30 „
	£90 per Cent.

THE GOVERNOR AND COMPANY OF THE BANK OF ENGLAND are authorised to receive applications for £12,000,000 German Government International 5½ per Cent. Sterling Bonds, 1930. The Bonds will be to bearer and will be issued in denominations of £100, £500 and £1,000.

This issue is made with the approval of His Majesty's Government under The Hague Agreement of the 20th January, 1930, and forms part of the German Government International 5½ per Cent. Loan, 1930, the terms and conditions of which are set forth in a Statement signed by the Minister of Finances of the German Reich; a copy of the Statement is appended to this Prospectus.

Under the General Bond securing the Loan the Bank for International Settlements has been appointed Trustee for the Bondholders of the Loan.

Principal and Interest of the Bonds of this issue will be payable in sterling at the Bank of England, London. Payment, at the option of the holder, may also be obtained on any foreign market where the Loan is quoted, in the currency of that market at the current rate of exchange. Interest will be payable half-yearly by Coupon on the 1st June and 1st December. A first payment of £1 17s. per £100 Bond will be made on the 1st December, 1930.

The Loan will be redeemed by means of a Cumulative Sinking Fund calculated to redeem the whole Loan by the 1st June, 1965. The due proportion of the Sinking Fund applicable to this issue will be applied either in the purchase of Bonds at a price which (exclusive of accrued interest) is at or below par or, to the extent to which purchases are not so effected, by drawings at par. In any year in which drawings are necessary such drawings will be made in April, beginning April, 1931, in such manner and subject to such regulations as the Trustee may deem expedient. Drawn Bonds will be due for repayment on the following 1st June, on which date they will cease to bear interest. The numbers of Drawn Bonds will be published by advertisement in *The Times* not less than one month prior to the due date of redemption. Bonds not previously redeemed by purchase or drawing will be repaid at par on the 1st June, 1965, but the German Government retain the option to redeem at par the Bonds outstanding, in whole or in part, subject to the terms of the General Bond, on the 1st June, 1935, or on any subsequent 1st June.

Applications, which must be accompanied by a deposit of £5 per Cent., will be received at the Bank of England Loans Office, 5 & 6, Lombard-street, E.C.3. In case of partial allotment the balance of the amount paid as deposit will be applied towards payment of the first instalment; should there be a surplus after making that payment, such surplus will be refunded by cheque.

Applications must be for sums of £100 or multiples thereof.

Instalments may be paid in full after allotment under discount at the rate of 2 per Cent. per annum. On payments made in full before the 3rd July, 1930, discount will only be allowed from that date.

Default in the payment of any instalment by its due date will render the deposit and any instalments already paid liable to forfeiture and the allotment liable to cancellation.

Scrip Certificates to Bearer with Coupon attached for the interest payable on the 1st December, 1930, will be issued in exchange for the Allotment Letters. Fully-paid Scrip Certificates will be exchangeable in due course for Definitive Bonds.

A commission of 5s. per £100 will be paid to Bankers and Stockbrokers on allotments made in respect of applications bearing their stamp.

Copies or translations of the following documents may be seen at the Bank of England Loans Office, 5 & 6, Lombard-street, E.C.3, and at the Offices of Messrs. Freshfields, Leese and Munns, 31, Old Jewry, E.C.2, during business hours, while the list is open, viz.:—

(i) General Bond securing the Loan.
(ii) Report of the Committee of Experts on Reparations (Young Plan) 7th June, 1929.
(iii) Protocol approved at The Hague Conference 31st August, 1929.
(iv) Agreement ("Hague Agreement") and other Agreements concluded at The Hague Conference January, 1930.
(v) Report of the Reparation Commission and the Chairman of the Kriegslastenkommission by virtue of which the New Plan, referred to in the annexed Statement, has come into force.
(vi) *Procès-verbaux* regarding the deposit in Paris of ratifications of The Hague Agreement.
(vii) German Laws, No. 7 of 13th March, 1930, and No. 21 of 30th May, 1930.

Prospectuses and Application Forms may be obtained at the Bank of England Loans Office, 5 & 6, Lombard-street, E.C.3, and at any of the Branches of the Bank; of Messrs. Mullens, Marshall, Steer, Lawford and Co., 13, George-street, Mansion House, E.C.4; and at any Stock Exchange in the United Kingdom.

Prospectuses and Application Forms may also be obtained at the Offices in Great Britain of the undermentioned Banks:—

Bank of Scotland.	Glyn, Mills and Co.	National Bank of Scotland, Ltd.
Barclays Bank, Ltd.	Grindlay and Co., Ltd.	North of Scotland Bank, Ltd.
British Linen Bank.	Lloyds Bank, Ltd.	Royal Bank of Scotland.
Clydesdale Bank, Ltd.	Manchester and County Bank, Ltd.	Union Bank of Manchester, Ltd.
Commercial Bank of Scotland, Ltd.	Martins Bank, Ltd.	Union Bank of Scotland, Ltd.
Coutts and Co.	Midland Bank, Ltd.	Westminster Bank, Ltd.
District Bank, Ltd.	National Bank, Ltd.	Williams Deacon's Bank, Ltd.
	National Provincial Bank, Ltd.	

The List of Applications will be opened on Friday, the 13th June, and will be closed on or before Saturday, the 14th June, 1930.

BANK OF ENGLAND, LONDON, 11th June, 1930.

Statement regarding the GERMAN GOVERNMENT INTERNATIONAL 5½ PER CENT. LOAN, 1930,

by Dr. MOLDENHAUER, Minister of Finances of the German Reich.

Arrangements have been made for portions of the Loan to be issued in Belgium, France, Germany, Great Britain, Holland, Italy, Sweden, Switzerland and the United States of America. The Loan will be issued in the form of Bonds to Bearer which may be of various denominations and currencies carrying interest at 5½ per Cent. per annum repayable in 35 years by means of a cumulative annual Sinking Fund to be applied in the purchase and/or drawing of Bonds in the manner set forth in the Prospectuses relating to the several issues. The German Government reserves the right on or after the 1st June, 1935, to redeem at par (100 per Cent.) and accrued interest the whole of the outstanding Bonds of the Loan or any part thereof being the equivalent of approximately 30,000,000 dollars (U.S.A.) or multiples thereof in the manner prescribed by the General Bond.

The Bonds will be expressed and payable in the currency of the country of issue at the equivalent of its present gold value. Both principal and interest will be payable in the respective countries of issue, but payment may be obtained in any foreign market where any issue of the Loan is quoted in the currency of that country at the current rate of exchange. Any further particulars will be provided in the relative prospectuses.

The various portions of the Loan will be for amounts sufficient to yield in the aggregate an effective sum equivalent to approximately 300,000,000 dollars (U.S.A.) after providing for the expenses of issue, of negotiation and of delivery.

Under the New Plan adopted by The Hague Agreement between Germany and the Creditor Powers signed on January 20th, 1930, the right is reserved to capitalise the unconditional (non-postponable) annuities payable to the Creditor Powers by Germany in pursuance of the Plan. The unconditional annuities amount to 612,000,000 Reichsmarks together with the sums required for the service of the German External Loan 1924, and are payable by Germany to the Bank for International Settlements in foreign currencies on a gold or gold exchange standard. Of the proceeds of the Loan, two-thirds represent the capitalisation of a portion of the unconditional annuities payable to the Creditor Powers by Germany according to the New Plan and such amount will be paid to the Bank for International Settlements for the account of the Creditor Powers concerned. The remaining one-third of the proceeds of the Loan will be paid to the Bank for International Settlements for the account of the German Government, and will be utilised to provide for the requirements of the German Railway Company and the German Post Office and Telegraphs.

The payment of the Principal, Interest and Sinking Fund of the Loan is the direct and unconditional obligation of the German Government to the Bondholder, for which the full faith and credit of the German Government are pledged.

The sums required for the service of the Loan will be payable by equal monthly instalments on the 15th day of each calendar month to the Bank for International Settlements, who as trustee for the Bondholders will place the said sums in a single account exclusively and solely reserved to the service of the Loan. These sums will comprise:—

(a) As to two-thirds, currencies on a gold or gold exchange standard the equivalent of approximately 63,800,000 Reichsmarks being part of the unconditional annuities to be paid to the Bank for International Settlements by Germany and distributed by the Bank in accordance with the terms of the New Plan.

(b) As to one-third, currencies on a gold or gold exchange standard the equivalent of approximately 31,900,000 Reichsmarks to be paid by the German Government out of its general revenues.

By The Hague Agreement the New Plan was definitely accepted as a complete and final settlement, in so far as Germany is concerned, of the financial questions resulting from the War, thus carrying to a conclusion the work initiated by the adoption of the Dawes Plan in 1924. The New Plan came into force on the 17th May, 1930. The German Government has adopted all appropriate measures for securing its continued operation and the Bank for International Settlements has been fully constituted and has undertaken to carry out the duties assigned to it under the Plan.

* The New Plan provides for payment by Germany to the Creditor Powers of a series of unconditional annuities and postponable annuities out of her general revenues. These annuities increase from 1,641.6 million Reichsmarks in the year ending March 31st, 1931, to 2,352.7 million Reichsmarks in the year ending March 31st, 1966. Thereafter the annuities are reduced to considerably smaller annual payments ending in the year 1988.

The whole of the annuities under the New Plan are payable to the Bank for International Settlements which is charged with the duty of paying and distributing therefrom, in accordance with the provisions of the New Plan and subject to the service of the German External Loan 1924 (which averages approximately 76½ million Reichsmarks annually till 1949), first, the amounts of the unconditional annuities, including the service of Bonds issued in capitalisation thereof, and next, the amounts of the postponable annuities referred to above.

Except in connexion with an issue of bonds for the capitalisation of part of the unconditional annuities for the purpose of the internal conversion of the National Debt of a Creditor Power which can be quoted only on the market of issue, no further issue of bonds for capitalisation can be made except through the Bank for International Settlements acting as Trustee for the Creditor Powers if and in so far as is deemed opportune by the Bank; such further loans, whether for the purpose of internal conversion or not, will rank as to payment *pari passu* with the present Loan.

By way of guarantee for the service of the annuities, the German Government has in accordance with the New Plan created a fixed annual direct tax of 660 million Reichsmarks on the German Railway Company for 37 years, such tax enjoying priority over any tax now or hereafter to be levied on the Railway Company. Under the New Plan the German Government has further undertaken without prejudice to the securities for the German External Loan 1924 to reserve free from any charge for any other loan or credit the proceeds of the Customs, tobacco, beer and alcohol (Monopoly-Administration) duties, save with the consent of the Bank for International Settlements and then only subject to the priority in favour of the annuities as provided for in the New Plan.

Under the Dawes Plan the standard annuity in 1928-1929 amounted to 2,500,000,000 Reichsmarks, while under the New Plan the maximum amount payable during the first ten years to the Creditor Powers is 1,938,100,000 Reichsmarks. The average increase in the budgetary contribution during the first twenty years is approximately one quarter of 1 per Cent. of the total revenues of the budget of the German Reich which for the fiscal year 1929-30 were just below 10,000,000,000 Reichsmarks.

MOLDENHAUER,
Minister of Finances of the German Reich.

10th June, 1930.

The Bank for International Settlements has taken note of the foregoing statement and has agreed to act as Trustee for the Bondholders of the German Government International 5½ per Cent. Loan, 1930.

The Bank for International Settlements.
GATES W. McGARRAH,
President.

Basle,
10th June, 1930.

THIS FORM OF APPLICATION MAY BE USED.

GERMAN GOVERNMENT INTERNATIONAL 5½ PER CENT. LOAN, 1930.

ISSUE OF £12,000,000

German Government International 5½% Sterling Bonds, 1930.

PRICE OF ISSUE £90 PER CENT.

To the GOVERNOR AND COMPANY OF THE BANK OF ENGLAND, E.C.2.

I/we request you to allot to me/us in accordance with the terms of the Prospectus dated 11th June, 1930 £..............................pounds of the above-named Bonds, and I/we hereby engage to pay the Instalments as they shall become due on any allotment that may be made in respect of this application, as provided by the said Prospectus.

The sum of £.............................. being the amount of the required deposit (namely, £5 for every £100 of Bonds applied for), is enclosed.

SIGNATURE..............................

NAME IN FULL (BLOCK LETTERS).............................. (State Title, if any, or whether Mr., Mrs. or Miss.)

ADDRESS..............................

DATE..............................1930.

N.B.—Applications must be for £100 or for multiples of £100. Cheques should be made payable to "Bearer" and crossed thus:— *Bank of England, a/c German Government International Loan.*

The List of Applications will be closed on, or before, Saturday, the 14th June, 1930

Finance & Commerce

CITY OFFICE: 15, GEORGE-STREET, E.C.4
TELEPHONE: MANSION HOUSE 4702

CITY NOTES

BRITISH AND FOREIGN COSTS

A REMARKABLE CONTRAST

In the course of his speech to shareholders at the annual meeting yesterday of J. and P. Coats, Mr. J. O. M. Clark (the chairman) made a rather startling statement regarding the difference in the cost of manufacturing at home and at the mills of the associated companies on the Continent. In one instance, where everything had been done as far as possible to compare like with like, it was found that that which cost 100 pence to manufacture in Paisley could be produced for 53 pence at the foreign mill in question. On Wednesday General Dawnay informed the shareholders of the Armstrong Whitworth Securities Company that Indian orders for locomotives had been lost to Continental firms because their prices were 15 to 20 per cent. below the lowest British tenders. General Dawnay went on to explain that if all, instead of a part, of the Indian orders had been secured by British locomotive builders their output would have been increased in a period of nine months by 36 per cent., and their boiler output by over 53 per cent., which would have made a vast difference to overhead charges. The economic consequences of this loss of orders was dealt with at some length by General Dawnay, who said that while German firms obtained the orders at £179,500 below the Armstrong Company's prices it had been estimated that the British workmen unemployed had drawn nearly £184,000 in unemployment relief. If the orders had been allotted to British firms the workmen would have received £348,000 in wages instead of £184,000 in doles. In addition £431,000 would have been distributed in direct labour costs on the materials used, or a total of £779,000. The lesson to be drawn from these revelations needs no emphasis: relatively high wage rates mean low total wages.

The Price of Fine Gold

Although a further amount of gold was taken from the Bank of England for shipment to Paris yesterday, there was an appreciable improvement in the franc value of sterling, the Paris rate closing at 123.81½f., as against 123.74f. on Wednesday. At its present level gold shipments to France are unprofitable, and therefore the export of the metal to France may for the time being cease. On Tuesday last the rate dropped to 123.65f. owing to the Bank of England paying its notes in gold of standard fineness instead of in fine gold, its stock of the latter having become exhausted. In paying its notes in fine gold the Bank of England was in effect giving a kind of bonus to gold buyers. London refiners of gold, however, having reduced their charges for refining, the gold export point in the French exchange was raised, and is now believed to be about 123.78f. Owing to the exhaustion of the Bank of England's stock of fine bars there was keen competition on Wednesday for the fine bars which had arrived from South Africa, and the price paid for them was 85s. 0¾d. per ounce. The price of gold of standard fineness is 77s. 10½d., and its equivalent for fine gold is 84s. 11½d.; therefore, the premium paid on fine bars on Wednesday was ¾d. per ounce. Before the War, when the Bank of England was commonly in the habit of paying for notes in sovereigns, higher premiums were paid for fine gold bars in the open market; a premium of 2d. was not unusual, and as much as 2½d. per ounce was occasionally paid, because buyers found that it was more profitable to buy fine bars than to take sovereigns owing to the "lightness" of the latter due to wear and tear.

Cooperation in Oil

Mr. Andrew Agnew presided at yesterday's meeting of the Venezuelan Oil Concessions owing to the absence of Lord Bearsted through indisposition. Mr. Agnew, however, read a speech that had been prepared by Lord Bearsted which contained an interesting review, not only of the company's operations, but of the general oil situation. The company's property continues to develop in a satisfactory way, but owing to the over-production in oil, the company is restricting its drilling programme. Up to the present, production has been at the rate of a little over 6,000,000 metric tons a year, but the total production for the whole year is expected to be somewhat less than this figure. Profits for 1929 were less than for 1928 despite the fact that production and deliveries were about 30 per cent. greater. This was almost entirely due to low prices. Lord Bearsted explained that the board had considerably reduced the drilling programme because they were determined to do their share towards the restriction of production. While refraining from making any prophecies Lord Bearsted gave the very interesting information that a measure of cooperation which did not formerly exist between the large companies had been recently attained. Definite progress, he added, had been made towards the solution of the problem of over-production and enormous stocks, and he was hopeful that ultimately the many difficult features of general curtailment would be solved.

Beet Sugar Results

The reports of five beet sugar companies were published yesterday, each showing a gratifying increase in profits in the year ended March 31 as compared with the preceding year. Except in one case, however, dividends are unchanged, substantially larger amounts being placed to reserve, as will be seen from the subjoined table:—

—	Ely	English	Home-grown	Ipswich	King's Lynn
Net profit— 1929-1930	£126,490	£150,318	£11,363	£61,396	£51,787
1928-1929	£115,233	£103,807	£14,402†	£50,640	£36,836
Div. tax free 1929-1930	12½%	20%	5%*	12½%	10%
1928-1929	12½%	20%	5%*	12½%	8%
To reserve— 1929-1930	£70,240	£50,318	£8,238‡	£11,396	£6,787
1928-1929	£58,983	£3,807	£17,527‡	£640	£836
Sugar Content 1930	16·83%	18·18%	18·42%	17·90%	17·20%
1929	16·50%	18·40%	17·36%	18·14%	17·24%
Price Paid to growers per ton— 1930	50s. 1d.	54s. 7d.	55s. 5d.	53s. 8d.	51s. 4d.
1929	49s. 1d.	55s. 4d.	52s. 0d.	54s. 6d.	51s. 6d.

* Less tax. † Loss. ‡ From reserve.

These results are certainly encouraging, having regard to the fact that the subsidy is gradually declining. But it would be more satisfactory if the companies showed more clearly how the results are arrived at and to what extent higher efficiency may have contributed to the profits. If the tonnages were given and the amounts of the subsidy, the accounts would be much more informative than at present. At last year's meeting of the Ely Beet Sugar Company it was explained that the grower's share of the fall in the subsidy was 8s. per ton, but that this reduction was diminished to 4s. owing to higher sugar content.

West African Banking

West Africa, as a producer of a number of primary products, has been a heavy sufferer from the fall in commodity prices, and in nearly every case present prices of her staple exports are the lowest for many years past. In these circumstances purchasing power in Nigeria and on the Gold Coast has been materially curtailed and business generally much restricted. It is, therefore, satisfactory to find that the profits of the Bank of British West Africa for the year to March 31 show only a slight decline. The following table shows the results of the bank for the past three years:—

—	Year ended March 31 1930	1929	1928
	£	£	£
Deposits, &c. ..	6,549,175	6,873,385	6,717,224
Acceptances and bills for collection	1,089,495	1,439,132	1,271,614
Cash	1,579,349	1,558,162	1,801,285
Investments ..	1,601,435	1,654,579	1,589,452
Treasury Bills ..	350,000	890,000	345,000
Other Bills ..	866,398	1,196,607	1,601,102
Loans, advances, &c.	3,783,695	3,294,623	2,929,833
Net profit	121,821	128,331	124,950
Dividend	6%	6%	6%

Trade reaction is plainly reflected in the reduced totals of the acceptances and bills for collection and in the holdings of commercial bills, while the expansion in advances is doubtless partly due to the difficulty of producers in disposing of their crops. The bank continues to extend its already widespread branch organization.

Outlook for Sisal

Since January the price of East African sisal has fallen from £37 to about £28 per ton. While there has been little accumulation of East African sisal, stocks of Mexican sisal, its chief rival, have grown rapidly. There are now indications, however, that Mexican holders are determined to realize these large stocks. Latest statistics show that since January 1 Mexican shipments to the United States have amounted to 78,500 bales, compared with 200,000 bales in the corresponding period of 1929, and total shipments from Mexico to 115,500, against 274,500 bales. It appears that in spite of a reduction of about £7 per ton in the price of Mexican sisal, production in that country is still going into stock, with the result that Mexican stocks are now estimated at about 200,000 bales, whereas a year ago they were only about 20,000 bales. A reduction of these large stocks would obviously result in a healthier position, and an ultimate revival in the market for sisal. But before that can happen a period of severe competition seems likely to be experienced, and it would appear very desirable that East African planters should spare no effort to reduce their production costs. Owing to the holding up of Mexican stocks East African sisal has recently been finding new markets, and it is therefore important that the quality of East African sisal should be maintained at a high level.

Brazilian Firm's London Creditors

No definite settlement has yet been reached in connexion with the difficulties of a Brazilian firm to which reference was made in this column on June 5. It is to be hoped that a satisfactory arrangement will be made, for it is clearly to the interest of Brazil that her commercial credit should be maintained. If the banking authorities were able to provide guarantees for the London credits the position would be greatly relieved, for London acceptance houses would probably then feel justified in granting generous conditions to the firm in question, thus assisting its reorganization.

Lower Biscuit Prices

Mr. Philip Carr, who presided at yesterday's meeting of the Associated Biscuit Manufacturers, referred to some of the adverse factors affecting the company's business during the past year. As he pointed out, the steadily increasing number of unemployed reduced the spending power of the country and reflected itself adversely in the sale of commodities such as the company manufactured. As those commodities are in the nature of luxuries they are naturally among the first to be affected by reduced spending power. Mr. Carr went on to show that when purchasing power was thus reduced it led to increased competition to secure the remaining trade, and he said that the boards of the constituent companies had met this competition by a reduction in the price of certain lines of biscuits that they manufactured. Moreover, in oversea markets they had been faced with constantly increasing tariffs, which in certain cases had been fixed at such a high figure that they had seriously curtailed the sale of the company's products.

Lower Rates for Estate Duty Policies

In view of the further increase in the present Budget of estate duties on the larger estates, the Equity and Law Life Assurance Society has revised its rates of premium for non-profit life assurances with the object of encouraging the provision of the duties by assurance. The society points out that estate duties must be paid on the accumulated value of all property passing on death and that the duties on personal property are subject to interest from the date of death. It is important, therefore, that adequate liquid resources should be available at that time so that forced sales of security may be avoided. Since estate duties were first imposed by the Finance Act of 1890 and represented only a very small percentage, they have been increased to such an extent that, in the case of very large estates, as much as 50 per cent. of the total capital value is payable, in addition to which legacy or succession duty, or both, may be due, while in the smaller estates the tax amounts to so large a proportion that in a few generations the original capital would be entirely absorbed. The following are representative reduced rates of premium quoted in a new prospectus of the Equity and Law for ordinary whole of life non-profit assurances of £1,000. When policies for £5,000 and more are effected a reduction of 2½ per cent. of the premium would be made:—

Age next Birthday	Annual Premium	Age next Birthday	Annual Premium
	£ s. d.		£ s. d.
25 ..	13 18 4	45 ..	26 9 2
30 ..	15 16 8	50 ..	32 13 4
35 ..	18 9 2	55 ..	41 5 0
40 ..	21 7 6	60 ..	52 19 2

The sums assured may be paid wholly or partially to the Commissioners of Inland Revenue on account of death duties before the grant of probate, an arrangement which avoids the interest on the duties. The suggestion has been advanced this year in various responsible quarters that assurances specifically effected for the payment of death duties should not be subject to these taxes, for it is in the national interest that provision should be made for these duties out of income, especially as the proceeds of the duties are used by the State as income. Even if an individual himself tried to form a sinking fund out of income for the payment of the duties he could have no assurance that he would live sufficiently long for the annual instalments to accumulate to the sums needed. When, however, assurance policies are taken out the sums are provided from the payment of the first premium. Meanwhile, some relief is granted in the rebates of income-tax allowed in respect of annual life assurance premiums paid.

STOCK EXCHANGE

PRICES MOSTLY LOWER

RALLY IN ROYAL MAIL

The stock markets yesterday again presented a rather dismal appearance. Business was of a very restricted character, and with demand from the public so small the offer of quite moderate lines of stock found prices very sensitive. In most departments a further fall took place in quotations. The Industrial and Mining groups suffered most, the former being affected by the severe reaction that took place on Wednesday in New York, and the second by a further fall in base metals. British Funds declined to a small extent. The market for both Home and Foreign Rails was again weak, London Midland and Scottish Ordinary stock falling to 47, which is a new low record. The appointment of a strong committee to investigate the affairs of the Royal Mail group led to a recovery in Royal Mail stocks, the Debentures rising from 5 to 10 points.

Among British Government stocks the chief movement was a fall in the Four per Cent. Funding Loan, which closed ⅛ down at 88⅞. Four per Cent. Consols fell ⅛ to 87⅛, and there were fractional declines in 2½ per Cent. Consols (54⅛) and Local Loans (63⅞). The War Loan remained steady all day. A better tendency was shown by India stocks, there being a fair demand for the Four-and-a-Half per Cents.; prices closed about ⅛ per cent. higher.

The HOME RAILWAY market remained in an unsupported condition, and prices fell sharply. London Midland and Scottish Ordinary gave way to practically 47, which is the lowest price ever touched by this stock. North-Eastern Preferred fell to 23⅞, showing a loss on the day of 1⅛, and the Second Preference was offered below 50. There were fractional falls in Great Western Ordinary and Southern Deferred, and the Underground lines were also easier.

The FOREIGN market maintained a steady tone. Small improvements took place in one or two Chinese and Brazilian bonds. German Seven per Cent. Bonds were marked down ½ to 106, and Egyptian Unified were slightly easier at 75. Peruvian Corporation Preference reacted to 45½. The influence of Wednesday's traffic returns was again evident in the FOREIGN RAILWAY market. Central Argentine, B.A. Pacific, B.A. Western, and Antofagasta were all quoted about ½ per cent. lower, while Leopoldina gave way a point to 47.

The favourable character of the Eagle dividends led to some bidding for Eagle shares in the morning, and prices rose, but the gains were not held. The market was comparatively steady; on balance small gains were shown by Anglo-Persian and Burmah, and small declines by Anglo-Egyptian "B," Lobitos, and Apex (Trinidad), the last-named shares receding to 1 1-32 on the reduction made in the interim dividend.

A rally in the price of rubber to 6⅛d. had its effect upon RUBBER share values. Rubber Trust closed 7½d. higher at 29s. 10½d., and small gains were also shown by Anglo-Dutch, Allied Sumatra, Malacca, London Asiatic, Linggi, Straits, and a number of other leading shares. The TEA market remained dull.

FALL IN HARLAND AND WOLFF

There was no change for the better in the tendency of the INDUSTRIAL market. Indeed, so far as the International group is concerned, prices showed a further general fall, for which the fresh wave of selling reported on Wednesday from New York was largely responsible. Columbia Graphophone fell 7-32 to 4 11-32. International Nickel were offered down to 27. Unilever dropped to 2 19-32, and the new shares to 6s. 6d. discount, and United Molasses closed no better than 3. There were dealings in the new Six per Cent. Preference shares of United Molasses, the closing price being par, after business had taken place at 3d. premium. Following the announcement of the formation of a committee, a recovery took place in the stocks of the Royal Mail company. The chief movement was a rise of 10 points to 60-70 in the Five per Cent. Debentures. The Four-and-a-Half per Cent. First Debentures were marked up 5 points to 67-77, while the Six-and-a-Half per Cent. Preference rose 3 to 25-35, and the Ordinary rallied 1 to 2 points, the price ranging from 15 to 20. The postponement of the dividend led to a fall in Harland and Wolff Preference, which closed 1s. 1½d. lower at 8s. Iron, Steel, and Coal shares generally had a dull appearance. Cable engineering shares were firmly maintained, and in the Electric Supply group Yorkshire rose 9d. to 31s. 9d. TOBACCO shares were dull, British-American falling to 5⅜. Renewed weakness was shown by Cables and Wireless, the "A" stock falling 2 points to 38 and the "B" a point to 18. Imperial Continental Gas were quoted 5 points lower at 360. Hudson's Bay continued on offer, the shares closing no better than 3 7-16. Sudan Plantations rallied to 2 11-16. A number of store shares showed small falls, including Lewis's Preferred, John Barker, Boots Pure Drug, and Maple. Savoy Hotel declined to 31s. 6d.

The Rhodesian Copper group again showed weakness. Bwana fell to 14s. 9d., N'Changa to 2⅞, Rhodesia Katanga to 1 5-16, and Congo Border to 15. Chartered closed 6d. lower at 34s. 3d. The weakness of the Rhodesian group had a sympathetic effect on Consolidated Mines Selection, which fell to 12s. 6d., and Rand Selection, which lost 3-32 at 7-16. One of the few bright spots in the Kaffir market was Sub Nigel, these shares rising 3-32 to 2 5-16. Further falls in base metal prices kept the market for Tin and Copper shares in a state of weakness.

TURKISH CENTRAL BANK SCHEME

LAW VOTED BY ASSEMBLY

(FROM OUR OWN CORRESPONDENT)

CONSTANTINOPLE, JUNE 12

The Grand National Assembly at Angora has voted a law providing for the foundation of a Central Republican Bank.

The principal function of this bank will be to stabilize the rate of exchange.

RHODESIAN ANGLO AMERICAN

FURTHER CAPITAL REQUIREMENTS

At the recent meeting of Rhodesian Anglo American the authorized capital was increased to £5,000,000 by the creation of 3,000,000 new shares of 10s. each, which made the unissued capital £1,609,188 in 10s. shares. Of these unissued shares, the directors recently placed 182,182 for cash at a price of £1 12s. 6d. each, and they are now offering to shareholders at the price of £1 10s. a share a further 600,000 shares in the proportion of one new share for each 12 shares held on June 12. Each share subscribed will carry with it an option upon one fully-paid share of 10s. at a price of £1 12s. 6d. until September 30, 1931, and an option upon one fully-paid share of 10s. at a price of £1 15s. until September 30, 1932.

The issue of the shares now decided upon is with a view to providing funds for the expansion of the company's interests in Northern Rhodesia, as and when favourable opportunities occur.

The issue is being underwritten free of commission by the Anglo American Corporation of South Africa. The purchase price is payable in four instalments, the last being due on May 15, 1931.

NEW R. E. JONES CIRCULARS

Mr. Justice Clauson having directed that a fresh meeting of shareholders of R. E. Jones, Limited, should be held to decide the matters at issue between the two sections of the board, a fresh meeting has been convened for June 25. Circulars have been issued to the shareholders by both parties. One is signed by Mr. A. Batchelor, Sir N. Grattan-Doyle, Mr. A. J. Howell, and Sir Thomas G. Jones, who ask for proxies to be returned in their favour. The other circular is signed by Mr. John Moxon and Mr. Thomas Bickerton, and they invite shareholders to send proxies in their favour. In the first-mentioned circular it is stated that if the signatories are confirmed in office they propose to invite Sir Francis Towle and the Gordon Hotels, Limited, to take over the management of the catering establishments, including the Piccadilly Hotel. In Messrs. Moxon and Bickerton's circular it is claimed that "the shareholders have twice overwhelmingly endorsed [their] view that it was in the best interests of the company that Mr. R. A. R. Field should become chairman and managing director of the company with a reduced board."

CONTINENTAL BOURSE QUOTATIONS

PARIS, June 12.—The following are closing quotations on the Bourse to-day:—3% Perpetual Rentes, 88.20 (previous, 87.90); 5% Rentes, 1915-16, 101.75 (102); 4% Rentes, 1917, 101.40 (101.40); 4% Rentes, 1918, 101.30 (101.25); 5% Rentes, 1920, 104 (133.95); 6% Rentes, 1920, 101.85 (101.95); 6% Rentes, 1927, 106 (106.10); 5% Credit National, 1919, 622 (621); 5% Credit National, 1920, 563 (562); 6% Credit National, 1921, 545 (542); 6% Credit National, 1922 (1st), 533 (532); 6% Credit National, 1923 (1st), 559 (559); 6% Credit National, 1924, 559 (557); 4% Egyptian Unified, 369 (371); 3½% Italian Rentes, 93 (92.50); 5% Brazilian, 1914, 376 (377); 5% Russian, 1906, 5.80 (5.90); 4½% Russian, 1906, 2.50 (2.60); 4% Turkish Unified, 54 (55); Banque de France, 22,340 (22,440); Banque de Paris, 2,845 (2,790); Banque Parisienne, 1,858 (1,825); Comptoir National d'Escompte, 1,910 (1,915); Credit Egyptien, 3,605 (3,540); Credit Lyonnais, 3,095 (3,064); Banque d'Orient, 344 (341); Banque Ottomane, 1,015 (1,001); Suez Canal Shares, 17,850 (17,820); Chargeurs Reunis, 620 (620); Messageries Maritimes, 215 (210); Transatlantique, 810 (818); Raffinerie Say, 1,800 (1,810); Sucreries d'Egypte, 675 (680); Wagons Lits, 504 (520); Thomson Houston, 830 (816); Lautaro Nitrate, 440 (450); Ford of France, 289 (286); Rio Tinto, 4,575 (4,585); Tharsis, 483 (495); De Beers, Def., 955 (965); De Beers, Pref., 1,525 (1,552); Jagersfontein, 219 (221); Central Mining, 1,960 (1,989 ex div.); Chartered, 212 (215); Brakpan, 359 (356); Crown Mines, 429 (427); East Rand, 61 (62); Geduld, 439 (436); General Mining, 89 (89); Consolidated Goldfields, 207 (218); Johannesburg Consolidated, 240 (241); Randfontein Estate, 43 (44); Rand Mines, 370 (372); Tanganyika, 293 (295); Transvaal Consolidated, 162 (162); Union Corporation, 413 (418); Mozambique, 59 (61); West Rand Mines Consolidated, 41 (41); Caoutchoucs, 158 (150); Eastern International, 104 (104); Gula Kalumpong, 145 (145); Kuala Lumpur, 162 (174); Malacca, 175 (177); Mexican Eagle, 156 (156); Royal Dutch, 40,300 (40,600); Shell Transport, 596 (595); Platine, 1,814 (1,820); Oceana Consolidated, 13.50 (13). Exchange on New York, 25.48½ (25.47½); exchange on London, official average, 123.81½ (123.73½); Cheques, closing market rate, 123.81 (123.75); private discount rate, 2 3/16% (2 3/16%); short money, 2% (2%).—*Reuter.*

AMSTERDAM, June 12.—Closing quotations:—5% Dutch, 1922, 103⅜ (previous, 103⅜); 5% Dutch, 103 (103); 2½% Dutch, 65¼ (65⅝); 3% Dutch, 79¾ (79⅝); 4% Brazilian, 1889, 50⅝ (51⅜); Peruvian, 8⅜ (8⅝); Peruvian 4% Cum. Pref., 45 5/16 (46¼); Erie, 40⅛ (42¾); New York Ontario, — (12½); United States Steel, 163⅞ (167⅛); Southern Pacific, 117¾ (119); Union Pacific, 219 (219⅝); Royal Dutch Petroleum, 390¼ (393½); Anaconda, 110 (113½); Deli Batavia Rubber, 73½ (76); Deli Mij, 335 (335); Amsterdam Rubber, 115¼ (112); Margarine Unie, 262½ (269); Philips Lamps, 353 (363). Exchange on Berlin, 59.34½ (59.34); London, 12.08 5/16 (12.08 1/16); New York, 2.48¾ (2.48 13/16); Paris, 9.76¼ (9.76½).

BERLIN, June 12.—Closing quotations:—Deutsche Erdöl, 95 (previous, 95.10); Dynamit Nobel, 84.50 (87); Kali Industrie Kassel, 198 (199.50); Salzdetfurth, 400.50 (401.75); Rheinbraunkohlen, 224 (225); Rhein. Westfael. Elekt., 174.50 (175.50).

Reuter's quotations:—German Loan Liquidation Debt, 9.12 (previous, 9.80); Mexican Consols, unquoted (17.87); Reichsbank, 280 (284); Berliner Handels Gesellschaft, 170.25 (170); Commerz and Privat Bank, 148.50 (149); Darmstadter and National Bank, 225 (226); Deutsche Bank and Diskonto, 139.50 (139); Dresdner Bank, 140 (140); Gelsenkirchen Bergwerke, 134.50 (135.25); Harpener, 123.60 (124.10); Allgemeine Elekt., 157.80 (159.50); Farbenindustrie, 167.30 (168.30); Farbenindustrie 6% Debs., 109.37 (110.05); Hamburg Amerika, 110.80 (110.50); Norddeutsche Lloyd, 111.30 (111.25); A.K.U., 95.10 (96.25); Vereinigte Stahlwerke, 90 (91.25); Svenska Tandsticks, 316 (317); Polyphon, 254 (259.50); Siemens and Halske, 239 (239.50); Schuckert, 174 (173.50). Exchange on London, 20.35⅞ (20.36⅜); Paris, 16.45 (16.46); Amsterdam, 168.48 (168.51); New York, 4.19⅛ (4.19¼). Short term (30-55 days), 3⅜% (3⅝%); long term (55-90 days), 3⅜% (3⅜%); call money, 2¾%-5% (3%-5%).

VIENNA, June 12.—Closing quotations:—Gar. Oest. Voelkerbundanl (Austrian Issue), 108.40 (previous, 108.40); Donau-Save-Adria-Bahn (formerly Sudbahn), 13.50 (13.65); Donau-Save-Adria-Bahn, Pref., 92.70 (92.90); Oest. Nationalbank, 319 (318); Wiener Bank-Verein, 18.25 (18.25); Oest. Credit-Anstalt, 47.60 (47.50); Ungar. Allg. Credit Bank, unquoted (85.75); Niederoest Eskompte, 161 (161); Zivnostanska Banka, unquoted (94.75); Donau-Dampfschiffahrts, 26 (27); A.E.G. Union Elekt., 23.65 (25); Oest. Siemens Schuckert, unquoted (214.75); Oest. Salgo. Tarjaner Steinkohlen, 48 (48.25); Ungar. Allg. Kohlen, 701 (710); Oest. Alpien-Montan, 24.75 (25.10); Berg and Huettenwerke, 698.25 (unquoted); Felten and Guilleaume, 58.10 (58.40); Galiz Karpathen Petroleum, unquoted (3.26). Exchange on Amsterdam, 284.88 (284.92); London, 34.42¼ (34.44); New York, 687.50 (689); Paris, 27.81¾ (27.84).—*Reuter.*

MONTREAL STOCK EXCHANGE

(FROM OUR CORRESPONDENT)

MONTREAL, June 12.—The market to-day was irregular with losses and gains fairly even. Brazilian Traction held firm throughout the session on large turnover, while Dominion Glass declined 5 points. The list generally showed a reactionary trend later in the session, but news was scarce and the uncertainty over the action of New York was a restraining influence. The close was inactive.

REUTER'S QUOTATIONS

—	J'ne12	J'ne11	—	J'ne12	J'ne11
Abitibi ..	No bid	28	Cons. Mining	211	214
Alberta Pac. Grain ..	No bid	No bid	Dom. Bridge	57	57
			Dom. Textile	65	65
Asbestos ..	1¼	1¼	Fam. Players	No bid	No bid
Do., Pref. ..	4	4	Fraser Cos. ..	11	11½
B.C. Packers	6½	6¼	Hollinger ..	6⅛	6⅛
Braz. Tract.	46⅛	44	Int. Nickel ..	26⅛	26½
B.C. Pwr., A	38¼	39½	Massey, H. ..	33	33¼
Do., B ..	No bid	17½	Montreal Lt.	60	59¾
Brit. Emp. Steel ..	No bid	1¾	Nat. Brew. ..	32	32½
			Nat. Steel Car	59⅞	60
Do., 1st Pf.	26½	No bid	Port Alfred Pulp. Pref.	No bid	No bid
Do., 2nd Pf.	4½	4½			
Brompton ..	27½	No bid	Power Corp.	77	76¼
Calgary ..	150	150	Price Bros. ..	70	70
Can. Car ..	21	No bid	Quebec Pwr.	No bid	No bid
Do., Pref. ..	26	26⅜	Shawinigan ..	70¾	70
C. Cement ..	15½	15⅛	S. Canada Power ..	31	31
Do., Pref. ..	No bid	96¼			
C. Cottons ..	No bid	No bid	Steel Co. of Canada ..	45	46
Indust. Alcohol, A ..	5	6	W'peg Elec.	43¾	43½
Do., B ..	No bid	5	Bk. Montreal	300½	301
C. Power ..	14	14	Can. Bank Com. ..	253½	254
C. Steamship	16½	16½			
Do., Prefd.	No bid	No bid	Royal Bank	300	300
Cockshutt ..	18¼	18¼			

* Ex dividend. † Ex rights.

City News in Brief

The Bank of Poland has reduced its rate of discount, as from to-day, from 7 to 6½ per cent.

Mr. F. W. Pascoe Rutter was yesterday re-elected Governor of the London and Lancashire Insurance Company for a further term.

Mr. Percival Lambeth has been appointed secretary of Charterhouse Investment Trust, Limited, in succession to Mr. H. O. King, who has retired.

Numbers are announced of the Jutland Land Credit Association's Four per Cent. and Four-and-a-Half per Cent. Bonds drawn for repayment on January 1 next.

A third edition of Mr. Arthur Cole's "Guide for the Company Secretary" (Pitman, 6s.) has now been published. It has been thoroughly revised by Mr. W. Cecil Wood in order to bring it into line with the Companies Act, 1929.

At the ordinary general meeting of Allied Newspapers, Limited, held yesterday, Lord Camrose stated that an agreement had been made with Northcliffe Newspapers, Limited, whereby the latter company had agreed not to start newspapers in Cardiff, Sheffield, or Aberdeen.

Particulars of Siparia Trinidad Oilfields, Limited, formed with a nominal capital of £500,000 in £1 shares, are given in Messrs. Jordan's register of new companies. The company will acquire property in Trinidad and elsewhere, and will enter into an agreement with Venezuelan Consolidated Oilfields, Limited.

LOW VALUE OF THE PESETA

(FROM OUR OWN CORRESPONDENT)

MADRID, JUNE 12

The peseta showed considerable weakness again to-day, reaching the low value of 41.38 to £1, thus approaching the level of 42 attained after the fall of the Dictator. Bankers are at a loss to explain the reason for the depreciation, because recent statements by the Minister of Finance were of a reassuring nature as regards revenue and the equilibrium of the Budget.

BANK OF NEW SOUTH WALES

(Incorporated in New South Wales with Limited Liability.)

Established 1817. Head Office: Sydney, N.S.W.
General Manager: A. C. Davidson.

Paid-up Capital	£7,500,000 0 0
Reserve Fund	£6,150,000 0 0
Reserve Liability of Proprietors ..	£7,500,000 0 0
	£21,150,000 0 0
Aggregate Assets to 30th Sept., 1929 ..	£90,806,297 7 10

The London Office issues drafts on demand on its Head Office (Sydney, N.S.W.) and 588 Branches and Agencies in all the Australian States, New Zealand, Fiji, Papua, and Mandated Territory of New Guinea. Makes Mail and Cable Transfers. Negotiates and Collects Bills of Exchange. Arranges Wool and other Produce Credits. Receives Deposits for fixed periods on terms which may be known on application and conducts every description of Australasian banking business.
London Office: 29, Threadneedle-street, E.C.2.
J. S. CAMPBELL, Manager.

NATIONAL BANK of NEW ZEALAND, LTD.

Head Office: 8, Moorgate, London, E.C.2.

AUTHORIZED & SUBSCRIBED CAPITAL	£6,000,000
PAID-UP CAPITAL	£2,000,000
RESERVE FUND AND UNDIVIDED PROFITS	£2,155,154
	£4,155,154
Aggregate Assets to 31st March, 1929	£18,809,383

The Bank receives deposits for fixed periods at rates which may be ascertained on application, and conducts every description of banking business connected with New Zealand.
ARTHUR WILLIS, Manager.

THE BANK OF AUSTRALASIA.

(Incorporated by Royal Charter, 1835.)
Head Office:—
4, THREADNEEDLE-STREET, E.C.2.
West End Office: 17, Northumberland-avenue, W.C.2.

Paid-up Capital	£4,500,000
Reserve Fund	£4,475,000
Reserve Liability of Proprietors under the Charter	£4,500,000

Letters of Credit and Drafts are issued and banking business of every description is transacted through the numerous branches of the Bank throughout Australia and New Zealand. Deposits for fixed periods received.

THE UNION BANK OF AUSTRALIA, LTD.

Established 1837. Incorporated 1880.

Capital authorised and issued	£12,000,000
Paid-up Capital £4,000,000 } Reserve Fund £4,850,000 } together ..	£8,850,000
Reserve Liability of Proprietors ..	£8,000,000

HEAD OFFICE: 71, CORNHILL, London, E.C.3.
Drafts are granted on the Bank's Branches throughout the Australian States and Dominion of New Zealand. Telegraph remittances are also made. Bills are purchased or sent for collection. Deposits are received for fixed periods on terms which may be ascertained on application.

BANCO DE CHILE

(Incorporated in Chile with limited liability.)
London Agency: 94, GRACECHURCH-STREET, E.C.

	Chilean Dollars
Paid-up Capital	100,000,000.00
Statutory Reserve	25,000,000.00
Special Reserve	33,000,000.00
Fund for Contingencies	20,000,000.00
Extraordinary Reserve	40,000,000.00
Dividend Fund	7,816,293.69
(Equivalent to £5,645,407)	$225,816,293.69

HEAD OFFICES: SANTIAGO, VALPARAISO. 41 BRANCHES IN CHILE. The Agency transacts every class of Banking Business. Current accounts opened. Deposits received.
AGENTS OF { BANCO DE LA NACION ARGENTINA. BANCO DO BRAZIL. THE BANCO CENTRAL DE CHILE.

"... the yield of Estate Duty has now reached £70,000,000"

Extract from speech of Chancellor of Exchequer in introducing the Budget.

Write for the new Leaflet "Provision for Death Duties by Whole Life Assurances at Minimum Rates" to the Manager:

EQUITY & LAW
LIFE ASSURANCE SOCIETY
18, Lincoln's Inn Fields, W.C.2
Funds £9,000,000

BARCLAYS BANK
LIMITED
Executor and Trustee Business transacted. Every class of Banking Business undertaken. Agents and Correspondents throughout the world.
HEAD OFFICE: 54, LOMBARD STREET, LONDON, E.C.3
And over 2,000 Branches in England and Wales.

MONEY MARKET

FURTHER RISE IN DISCOUNTS

Continued scarcity of money, further withdrawals of gold from the Bank for France, and the appearance of a weekly Bank statement indicating a substantial reduction in market balances, served to confirm the recent change in sentiment in the discount market. It was again very difficult to find buyers of bills, and at a further advance in the rate for three months fine bank bills to 2 5-16-2⅜ per cent., brokers reported that bills continued to come forward fairly freely. September Treasury Bills were offered at 2 5-16 per cent. It is generally expected that to-day's Treasury Bills will be allotted at a higher rate than last week. Money was still in keen demand; as a rule fresh accommodation was available for the night at 2¼ per cent. or 2½ per cent., but in some cases borrowers again found it necessary to bid up to 3 per cent. For old loans from lenders other than the clearing banks the charge remained at 2¼ per cent. Loans for a fortnight were arranged on the basis of 2¼ per cent. and 2½ per cent., and into July at 2½ per cent. and 2¾ per cent. A further moderate amount of gold was taken out of the Bank for France, but the French exchange subsequently moved in favour of sterling, closing at 123.81½f. It would appear that the new outgoing gold point for exports of the metal from the Bank of England to France is about 123.78f., so that the rise in the rate to over 123.80f. should check the outflow. Most other central banks are willing to accept gold of the fineness of the sovereign, and the outgoing gold point to such countries will, of course, remain unaffected by the fact that the Bank of England is selling gold of this fineness. Several other foreign exchanges also showed a more favourable tendency yesterday.

The Bank rate is 3 per cent., to which it was reduced from 3½ per cent. on May 1. The banks' deposit rate is 1 per cent. and the deposit rates of the discount houses are 1 per cent. at call and 1¼ per cent. at notice.

Loans (per Cent.)		Discount (Bank Bills) (per Cent.)			
Day to day	For short periods	60 days	3 months	4 months	6 months
2—2¾	2—2½	2⅜	2 5/16—2⅜	2 7/16—2½	2½—2⅝
Discount (Treasury Bills)		**(Fine Trade Bills)**			
2 Mths. %	3 Mths. %	3 months	4 months	6 months	
2¼—2 5/16	2¼	3—3½	3¼—3½	3½—4	

BANK OF FRANCE
(000's omitted)

Assets	June 5 Francs	Inc. or Dec. Francs
Reserve—		
Gold coin and ingots	43,817,560	+ 8,693
Silver and copper coin	309,493	+ 11,999
Current postal accounts	601,319	+ 294,000
Available at sight abroad	6,878,201	+ 5,261
Advances on gold coin	Nil	Unchanged
Commercial bills discounted	4,957,975	− 2,088,705
Negotiable bills bought abroad	18,683,501	− 12,843
Advances on securities	2,720,394	+ 179,643
Negotiable bonds of the sinking fund department	5,394,858	Unchanged
Loans to the State without interest	3,200,000	Unchanged
Demonetized silver coin for melting	Nil	Unchanged
Various assets	1,730,370	− 10,186
Liabilities		
Notes in circulation	72,558,993	− 519,821
Treasury current accounts	3,180,382	− 319,453
Sinking fund current accounts	1,771,660	− 91,598
Current and deposit accounts	8,214,780	− 1,473,540
Other sight liabilities	320,271	− 53,689
Various assets	2,099,696	+ 245,963
Total liabilities	86,046,085	+ 2,458,102

Proportion of gold reserve to sight liabilities, 50.92 per cent. (previous week 49.50 per cent.).—Reuter.

FOREIGN EXCHANGES

Influenced partly by the absence of change in the Bank rate and the further rise in market discount rates at this centre, some of the leading foreign exchanges moved sharply in favour of London in the afternoon. Thus the New York rate closed ⅛c. higher at $4.85 27/32. Forward dollars came into demand as spot dollars depreciated, and were finally 1/16c. discount, bid, one month, and ⅛c. discount, bid, three months. The French exchange moved up in the late dealings, and was finally 123.81½f., a rise of 7½c. After appreciating Italian currency reacted, and the Milan rate finished virtually unaltered. The Swiss exchange showed sharp fluctuations, and closed at 25.07¼f., a rise of 1c. There was further persistent selling of pesetas on Spanish account, and the Madrid rate moved to 41.45p. before the peseta showed signs of rallying; by the close, however, the rate was back to 41.02½p., against 40.71p. on Wednesday.

The following table gives the range of telegraphic exchange quotations within which business was reported yesterday:—

Place	Method of quoting	Par of Exch'nge	June 12	June 11
New York	$ to £	4.86⅔	4.85 11/16-29/32	4.85 21/32-15/16
Montreal	$ to £	4.86⅔	4.85 11/16-86	4.85 9/16-15/16
Paris	Fr. to £	124.21	123.72-83	123.70-78
Brussels	Bel. to £	35.00	34.81-34.81¾	34.81-34.81¾
Milan	Lire to £	92.46	92.72-92.78	92.74-92.79
Zurich	Fr. to £	25.2215	25.06¼-07½	25.05-25.08
Athens	Dr. to £	375	374¾-375¼	374¾-375¼
Helsingfors	M. to £	193.23	192¾-193	192.80-193.00
Madrid	Pts. to £	25.2215	40.65-41.45	40.35-40.75
Lisbon	Escu. to £	—	108⅛-108⅝	108⅛-108⅝
Amsterd'm	Fl. to £	12.107	12.08-12.08½	12.08-08 9/16
Berlin	M. to £	20.43	20.35⅞-36½	20.36-36¾
Vienna	Sch. to £	34.58½	34.42-34.46	34.43-34.48
Budapest	Pen. to £	27.82	27.77-27.81	27.77-27.81
Prague	Kr. to £	†164.25	163¾-163⅞	163⅝-163⅞
Warsaw	Zloty to £	43.38	43.31-43.36	43.33-43.36
Riga	Lats to £	25.2215	25.17-25.27	25.17-25.27
Bucharest	Lei to £	813.6	817-819	817-818½
Constant.	Pst. to £	110	1,025‡	1,025‡
Belgrade	Din. to £	25.2215	274½-275	274¾-275¼
Kovno	Lit. to £	48.66	48⅝-48⅞	48⅝-48⅞
Sofia	Lev. to £	673.659	665-675	665-675
Reval	E.Kr. to £	18.159	18.22-18.29	18.17-18.21
Oslo	Kr. to £	18.159	18.15-18.15½	18.15-18.15½
Stockholm	Kr. to £	18.159	18.00¼-09¾	18.09¼-10¼
Copenh'g'n	Kr. to £	18.159	18.15¼-15¾	18.15¼-15¾
Alexandria	Pst. to £	97½	97 7/16-97 9/16	97 7/16-97 9/16
Bombay	Per rup.	18d.	1/5 25/32-27/32	1/5 25/32-27/32
Calcutta	Per rup.	18d.	1/5 25/32-27/32	1/5 25/32-27/32
Madras	Per rup.	18d.	1/5 25/32-27/32	1/5 25/32-27/32
Hong-kong	Per dol.	—	1/3¼-1/3⅞‡	1/3½-1/4⅛‡
Kobe	Per yen	24.58d.	2/0⅜-2/0 7/16	2/0⅜-2/0 7/16
Shanghai	Per tael	—	1/6¼-1/6 15/16‡	1/6⅞-1/7⅝‡
Singapore	Per dol.	2/4	2/3 21/32-27/32	2/3 21/32-27/32
Batavia	Fl. to £	12.107	12.06¾-07½	12.07-12.07¾
Manila	Per dol.	24.066d.	2/0 5/16	2/0 5/16
R. de Jan.	Per mil.	5.899d.	5⅝-5 11/16	5¾-5 25/32
B. Aires	Per dol.	47.577d.	42-42⅜	42 5/16-42 7/16
V'paraiso†	$ to £	40	39.91	39.89
M'video	Per dol.	51d.	44¼-44¾	44¾-45¼
Lima†	Soles to £	12.166	13.02½	13.00
Mexico	Pesos to £	9.76	10.15-10.35	10.15-10.35

† 90 days. ‡ Based on legal stabilization at $2.90-3.03 to Kr. 100. ‡ Nominal.

EMPIRE EXCHANGE RATES
BUYING RATES PER £100

—	Demand	30 days' sight	60 days' sight	90 days' sight
On:—	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Australia	92 12 6	92 1 3	91 10 0	90 18 9
New Zealand	93 17 6	93 6 3	92 15 0	92 3 9
Africa & Rhodesia	98 15 0	98 2 0	97 10 0	96 17 6

SELLING RATES

—	Cable Transfers	Demand
On:—	£ s. d.	£ s. d.
Australia	93 17 6	93 10 0
New Zealand	95 7 6	95 0 0
South Africa	99 15 0	99 12 6
Rhodesia	99 16 3	99 13 9

SOUTH AMERICAN EXCHANGES

Country	Method of Quoting	Parity	Latest sight rate	Previous sight rate
Ecuador	Sucres to £	24.3325	24.56	24.55
Venezuela	Bolivares to £	25.25	26.00	25.75
Colombia (Bogota)	Pesos to £	5.00	5.06	5.04
Nicaragua	Cordobas to £	4.87	4.92	4.92
Salvador	Colones to £	9.73	9.92	9.83
Bolivia	Pence to Boliviano	18d.	18d.†	18d.

† 90 days.

The Bank of England yesterday announced the release of £500,000 in Sovereigns and the sale of £101,417 in Bar Gold. The day's movements, therefore, resulted in a net influx of £398,583, as shown below:—

Arrivals	£	Withdrawal	£
June 12— Sovs. released	500,000	June 12— Bar gold	101,417
		Net influx	398,583
Total	£500,000	Total	£500,000

Net influx for 1930 to date, £10,213,670; net efflux for 1929 (according to the published movements of gold), £8,228,489.

The weekly statement of the Bank of England made up to June 11 shows the effects of the repayment of loans made in connexion with the payment of the half-yearly dividend on the Five per Cent. War Loan. Government securities show a reduction of £12,070,000, and in reflection of this movement Bankers' Deposits have declined by £12,259,000, while the other deposit accounts are lower by £1,525,000 and the public deposits by £639,000. Other securities are larger, discounts and advances showing an increase of £328,000, and "Securities" an increase of £1,226,000. A further expansion of £4,203,665 has occurred in the note circulation, while there was an addition of £301,322 to the coin and bullion, so that on balance the reserve declined by £3,902,343 to

(Continued at foot of next column)

NEW YORK STOCK EXCHANGE

FURTHER SELLING

NEW YORK, June 12.—Although selling was in heavy volume during the early part of the day the total transactions fell well below yesterday and the market showed a rallying tendency in the afternoon. Sales were returned at 3,895,000 shares.

The opening was easy on the renewal of professional selling pressure, shorts being encouraged by the market's susceptibility to selling during the past few days coupled with the absence of any indication of significant developments in business in the immediate future such as would be capable of inciting a sudden change of feeling. Liquidation through the inability to meet margin calls augmented overnight selling orders and sharp declines occurred in standard issues, testifying to the bewilderment and nervousness of sentiment.

The over-subscription to the German reparations loan created a better feeling in the afternoon, and a gradual but general recovery was led by Steel Common. The market successfully negotiated a quiet interlude without encountering any important pressure, but some realizing appeared towards the end, which was attributed to anticipations of a lower opening to-morrow, and the close was barely steady.

Exchange	Method of Quoting	Parity	June 12	June 11
Montreal on— London, cables	£1	$ 4.86⅔	$ 4.85¾	$ 4.85⅞
New York on— London, sight	£1	—	4.85⅝	4.85 17/32
Cables	£1	4.86⅔	4.85⅞	4.85 25/32
60 days' sight	£1	—	4.85 15/32	4.83 15/32
Grain bills, sight	£1	—	4.85 9/16	4.85½
Seven days	£1	—	4.85	4.84⅞
Paris, short sight	100f.	3.91¾	3.92⅝	3.92½
Rome, cables	100l.	5.26	5.23⅞	5.23⅞
Amsterdam, short sight	100fl.	40.20	40.17	40.16
Oslo, cables	100kr.	26.80	26.76¾	26.76½
Stockholm, cables	100kr.	26.80	26.84¼	26.84½
Copenh'g'n, cables	100kr.	26.80	26.76¼	26.76½
Prague, cheques	100kr.		2.96¾	2.96¾
Berlin, short sight	100mk.	23.80	23.86¼	23.85½
Brussels, cables	100bel.	13.90	13.95½	13.95½
Berne, cables	100f.	19.30	19.38	19.38¼
Madrid, cables	100ps.	19.30	11.98	11.94
Vienna, cables	100sch.	14.07	14.11	14.11
Budapest, cables	100pen.	17.49	17.49¼	17.49¼
Belgrade, cables	100din.	19.30	1.77	1.77
Athens, cables	100dr.	1.30	1.29⅞	1.29¾
		Cents	Cents	Cents
B. Aires	1 peso	42.54	37.44	37.76
Rio, cables	1 mil.	32.45	11.40	11.60

RAILWAYS

—	June 12	June 11	—	June 12	June 11
Atchison	218	216	Int.C.Amer	22¼	22⅛
Atl. Coast	164*	163	KansasCity	69⅛	70⅛
B. & O.	106½	108¾	Louisville	134	130
Do., Pref.	82½	82½	Minn. S.P.	20	20
Brooklyn M. T'sit	64⅝	66	Miss. Pac.	72¾	73⅝
Can. Pac.	196½	196	Do., Pref.	125	125
Cent. N.J.	251¼	251¼	N.Mex.1Pf.	—	1
Ches. & O.	182	182*†	Do., 2 Pf.	¾	¾
Ch. G.W.	11¾	12	N.Y. Cent.	167	165
Do., Pref.	41½	40½	Nfk. & W.	230	230½
Ch. N.W.	75	75⅝	N. Pacific	76	78
Ch.Mil.St.P	15½	16	Pennsylv'a	74⅝	74
Ch.Rock Is.	106	105½	Reading	111¼	105⅛
Del.& Hud.	164½	165¾	S.L. & S.F.	104½	104½
Del., Lack.	116	119½	S.L. & S.W.	65	68
Erie	39	40	S. Pacific	117	117
Do., 1st Pf.	63½	63	Southern	107	106
G.N., Pref.	86	86½	Do., Pref.	98	98⅛
Ill. Cent.	122½	122½	U. Pacific	219	219
Interboro' Rapid Tr.	26	26¼	Do., Pref.	86	86
			Wabash	39½	40
			Do., Pf. A	77	76

INDUSTRIALS

—	June 12	June 11	—	June 12	June 11
Air Reduct.	136½	137	Int. Paper	24	24
AlliedChem	285	287	Int. Tele.	54	54¾
Am. Agric. Ch., Pref.	28¾	28¾	Kennecott	43⅝*	44
Am. and F. Pwr.	73½	74¾	Kresge S.S.	29⅛	29⅝
Am. Can.	132	134½	K'ger, 5%	29	29¼
Am. Loco.	56	55½	Liggett& M.	95½	96
Am. Rolling Mills	64¼	64	Loose Wile	63¾	63¾
Am. Smelt.	66⅞	67½	MackTrcks	65¾	67
Am.Sug. R.	58	59	Montg'y W.	40	40¼
Am. Tel.	216	217½	Nash Mtrs.	36½	37
Am. Tob.	240	240	Nat. BiscT.	84½	84
Am.Wool'n	12¾	12¾	Nat.Cash R	56½	56
Anaconda	54	54⅝	Nat. Dairy	55	54⅛
Armour D.	78½	78	N. Amer.	110¾	114½
As.DryGds.	38	38½	Packard	15	15
Atl'tic Ref.	38	37⅝	Pan A. Pet.	57¾	59
Baldwins	22½	22½	Pub. Ser., N.J.	103¾	105
BarnsdallA	23⅛	22¾	Pullman	69¼	69¾
Beth. Steel	87½	87	Radio Corp	41	41⅞
C.de Pasco	50	50½	R'm'g'n Rd	30½	30¾
Chile Copp.	50	50	Ryl. Dutch	51⅝	51⅝
Chrysler	31	31⅞	Sears R'b'k	77	77⅛
Col. Fuel	57½	57⅞	Shell Trans	45⅛	45
Colum. Gas	74	73½	Shell Un.	20	19⅞
Col. Graph.	21	21⅝	Sloss S. Stl.	26	25
Cons. Gas	120	120½	Std.Brands	20½	21
Cont. Can	58½	58¾	Std. Gas	104½	106½
Cont. Oil	22½	23	Std. Oil of Cal.	64¼	64
Corn Prod.	100	98½	Do., N.J.	71	71⅝
Crucible	74	74½	Do., N.Y.	33⅛	33½
DavisonCh.	30	30⅛	Studebaker	31	31¾
Drug. Inc.	78	80¼	Texas Corp	53½	53½
Du Pont.	118½	117	Tex.G. Sul.	54½	55¼
EastmanK.	219	215	Tidewater	15⅛	15¼
Elec.P.& L.	79¾	79½	Tri-ContCp	12¾	12
Electric Storage	69	69¼	Un.Carbide	76½	77½
Fox Films	44⅛	44¾	Un. Fruit	87½	87
Gen. Elect.	73½	73⅞	United Corp.	37⅛	38½
Gen. Foods	55⅞	56½	United Gas	38⅝	38⅛
Gen.Motors	44⅝	45¼	U.S. L'ther	10	10⅛
Gillette	78½	81½	U.S. Rbr.	24¾	24½
Goodrich	34	35	U.S. Steel	163	163¼
Goodyear	73	75½	Do., Pref.	145½	145½
Hou.OilTx.	91⅝	91	W.Un. Tel.	169¼	170
Hud. Mtrs.	36¼	36*	W'hse Mfg.	152	156½
Ind. Rayon	101	101	Woolworth	59¼	59¾
Int. Harv'r	89	91	Worth'n Pump	141½	139¾
Int. Match	77½	77	Youngst'n Sheet	117	118
Int. Nickel	26¼	26½			

CURB EXCHANGE

—	June 12	June 11	—	June 12	June 11
An.-Am.Oil			Mid. West Utilities	30¼	30
Assoc. Gas	35	35½	Pennroad	12⅝	11⅝
Brit.-Amer. Tobacco	25⅞	26	Silica Gel.	21¼	21
Celanese	20	19¾	Stand. Oil of Indiana	50⅝	50¾
Elec. Bond	90⅝	92⅝	Swift Int.	34	34
Gulf Oil	134	137	Vacuum Oil	85⅛	85½
HydroElec.	42¾	42			
Int. Pet.	20	19¾			

BONDS

—	June 12	June 11	—	June 12	June 11
Libty. Ln., 3½%	100 27/32	100 24/32	Finl., 6%, 1945	93½	96
Do., 4¼%	101 30/32	101 30/32	Fren., 7½%, 1941	122¾	122⅞
Do. (4th) 4¼%	102 17/32	102 17/32	Do., 7, '49	117⅝	117⅝
U.K., 5½%, 1937	104	104¼	Ger. 7% '49	107⅝	108¼
Do., 4%, 1960-90	88	87⅛	Greek, 7%, 1964	102	102
Arg., 6%, 1959	99¼	99	Hamb'g, S. 6%, 1946	95½	95½
Aust., 5%, 1957	89	88½	Hungary, 7½%, '44	101¼	101¼
Aust., 7%, 1943	105¼	105¼	Ital., 7%, 1951	98¾	99
Belg., 6%, 1955	103¼	103¼	Jap., 6½%, 1954	103⅝	103⅝
Do., 7%, 1955	113	113½	Nord Rly., 6½%, '50	105⅛	105½
Bordeaux, 6%, '34	103⅞	103⅞	Norway 6%, 1952	102	102
Brazil, 7½%, 1952	101½	101½	P.L.M., 6%, 1958	104	104⅛
Bulg., 7, '67	83½	83½	Do., 7%, 1958	105¼	105
Canada 5%, 1931	100⅞	101	Poland, 7%, 1947	85	86¼
Chile, 7, '42	101½	101½	Do., 8%, 1950	95	95
Do., 6, '60	89⅛	90⅝	Rio do Sul, 8%, '46	99½	99⅝
Czech., 8%, 1951	110	109¾	San P., 8%, 1950	98⅞	99
Denm'k 6%, 1942	105¼	105⅛	Seine, 7%, 1942	107⅝	108¼
Dutch E.I., 6%, '62	102	101¾	Swed. 5½%, 1954	104⅛	104⅛
Do., 5½%, 1953	101⅝	101⅝	Tokio City, 5½%, '61	90¼	90⅝
Est. Rly., 7%, '54	105⅝	105⅝			

The following quotations are supplied by Reuter:—

—	June 12	June 11
Atchison, Pref.	106	105⅞
Lehigh Valley	71¼	71½
Missouri, Kansas and Texas	43	41¾
New York, Ontario and Western	11	11
Reading, 1st Prefd.	49	49
Texas and Pacific	120	120
National Lead	140	141½

* Ex dividend. † Ex rights. ‡ Ex stock dividend.

The Money Market was easy, call loans, after ruling at 3 per cent., being available at 2½ per cent., the last loan being arranged at the lower figure. Commercial paper remained at 3½ per cent. for prime names. Open market discount rates were unchanged at 2⅛ to 2¼ per cent. for 90-day bank bills, and 2⅜ to 2½ per cent for six months bills.

Sterling exchange was firmer, cable transfers improving to 4.85⅞.

Silver further declined ⅛c. to 35⅛c. for foreign bullion.

Gold to the value of $650,000 has arrived at San Francisco from Japan. The gold movements for the week ended yesterday show imports of $232,000, and exports nil, and earmarked stocks of gold are unchanged.

The issue of $50,000,000 Four-and-Three-quarters per Cent. Twenty-five Year Guaranteed Bonds of the Canadian National Railway Company has been over-subscribed.

The weekly report of the New York Federal Reserve Bank shows a reduction of $103,000,000 in brokers' loans, the total falling to $3,998,000,000, against $4,101,000,000 last week and $5,284,000,000 in the corresponding week last year.

a total of £53,178,140. Owing, however, to the reduction of deposit liabilities the proportion of the reserve has risen from 48 3-16 to 51 15-16. [The Bank of England return will be found on page 22.]

In the bullion market the price of bar gold was quoted ½d. lower at 85s. 0½d. per oz. Silver further declined ⅛d. to 16 3/16d. per oz. for cash and 16d. for forward delivery. At the lower price, however, there was evidence of support and the market closed firm.

AMERICAN PRODUCE MARKETS

NEW YORK, June 12.—Wheat.—The cash market closed barely steady at 1⅛c. to 1¼c. decline. No. 2 red winter, 117⅛c.; No. 2 amber durum, unquoted; No. 2 hard winter, 109c.; No. 2 Manitoba, 116⅛c. Maize steady, 1⅛c. down. No. 2 mixed, 90⅜c., f.o.b. New York. Oats barely steady, 1⅛c. lower. White clipped, 49c., f.o.b. New York. Rye easy at 1⅛c. decline. No. 2 Western, 67⅛c., f.o.b. New York. Barley nominal with No. 2 malting unquoted.

Flour was easy with Spring clears and Kansas straights 15c. lower at $5.45 and $5.35 respectively. Minneapolis patents and bakers' clears unchanged at $5.80 and $5.00. Rye flour quoted $4.60 to $5.00.

DAILY GRAIN MOVEMENTS (Thousands)

—	To-day	Same day last yr.	This week	This season	Last season
Wheat (bushels):— Receipts, Western	604	850	2,440	410,833	498,290
Do., Atlantic	22	208	371	81,411	121,025
*Exports, ditto	163	324	1,135	81,336	102,150
Maize (bushels):— Receipts, Western	705	546	3,049	239,076	265,856
Do., Atlantic	2	25	47	4,821	21,010
*Exports, ditto	—	—	—	10	17,652
Flour (barrels):— Shipments, Westn	91	85	390	26,379	26,296
Receipts, Atlantic	75	64	274	20,488	22,914
*Exports, ditto	1	7	35	4,006	5,440
Oats (bushels):— Receipts, Western	277	287	1,284	132,924	131,659
Do., Atlantic	14	17	78	5,866	12,205
*Exports, ditto	—	—	—	187	4,328

* From New York, Boston, Philadelphia, Baltimore, and New Orleans.

Lard was barely steady and 10c. down. Prime Western steam, $10.50; Middle West, spot, $10.35.

Coffee.—Rio futures closed easy, 19 to 22 points down. Sales, 29,000 bags. Closing prices:—July, 7.69c.; Sept., 7.52c.; Dec., 7.28c.; Jan., 7.20c.; March, 7.11c.; May, 7.01c. Santos No. 4 futures closed easy at 5 to 23 points decline. Sales, 50,000 bags. Closing prices:—July, 12.35c.; Sept., 11.47c.; Dec., 11.03c.; Jan., 10.93c.; March, 10.73c.; May, 10.50c. Cash coffee steady. Rio No. 7, 9c. to 9⅛c.; Santos No. 4, 13c. to 13⅛c.

Cocoa.—Futures closed firm and 5 to 11 points up. Sales, 22,000 bags. Closing prices:—June, 7.71c.; July, 7.81c.; Sept., 8.05c.; Dec., 8.09c.; Jan., 8.17c.; March, 8.35c.

Sugar.—Raw futures closed steady, unchanged to 1 point higher. Sales, 28,000 tons. Closing prices:—July, 1.35c.; Sept., 1.44c.; Dec., 1.54c.; Jan., 1.57c.; March, 1.63c.; May, 1.70c. No. 2 contract, duty free, July, 3.15c.; Sept., 3.30c.; Dec., 3.44c.

Cuban centrifugal sugar, 96 degrees, spot, was unquoted, the market being nominal, but sales were reported of 90,000 bags of Porto Rico and 56,000 bags of Philippine sugar for June shipment at 3.27c. per lb., c.i.f.

Cotton on the spot closed 30 points lower at 14.80c. The futures market at the opening declined 4 to 8 points on the renewal of selling orders influenced by discouraging textile reports and generally favourable weather and crop news. The downward movement was afterwards increased in sympathy with the weakness of wheat and securities followed by a rally in the afternoon on shorts covering and lighter offerings, the market closing steady, though values registered net losses ranging from 32 to 2 points. New Orleans spot middling declined 39 points to 13.90c., and the futures market closed with a loss of 4 to 7 points, July being exceptionally 39 points lower.

New York Futures	Closing Range To-day		Prev. day	
June	14.53	14.53	14.78	14.78
July	14.69	14.68	15.03	15.00
August	14.20	14.20	14.40	14.40
September	14.00	14.00	14.10	14.10
October	13.98	13.95	14.05	14.03
November	14.03	14.03	14.08	14.08
December	14.11	14.11	14.14	14.13
January	14.08	14.08	14.15	14.15
New Contract				
October	13.67	13.66	13.75	13.75
November	13.75	13.75	13.80	13.80
December	13.88	13.84	13.82	13.88
January	13.86	13.86	13.90	13.90
February	13.95	13.95	14.00	14.00
March	14.04	14.04	14.12	14.10
April	14.11	14.11	14.18	14.18
May	14.18	14.18	14.28	14.26

	To-day	Week	Season	Last season
Receipts at ports	5,000	30,000	8,508,000	9,287,000
Exports, Gt. Btn.	Nil	Nil	1,239,000	1,819,000
Exports, Cont., &c.	3,000	34,000	5,394,000	5,997,000

Copper was easy and 50 points lower for electrolytic domestic spot and export, spot and July delivery at 12.50c. per lb. asked. National Metal Exchange closing prices were:—June, 12.15c.; July, 12.15c.; Sept., 12.20c. Sales, nil.

Tin easy, Straits metal, spot, ¼c. down at 29⅞c., and July delivery 25 points lower at 29.85c. per lb. asked. National Metal Exchange closing prices were:—June, 29.70c.; July, 29.80c.; Sept., 30.00c. Spelter steady and unchanged. East St. Louis, spot and July delivery, quoted 4.65c. per lb. asked. Lead.—Spot unaltered at 5.50c. per lb. Pig Iron steady, No. 2 foundry again quoted $19 per ton on Eastern Pennsylvania markets.

Rubber.—Smoked sheet sellers were ⅛c. higher for spot and June at 12⅜c. and June-July at 12⅜c. per lb. First latex crêpe sellers ⅛c. up for spot and June at 12⅝c. and June-July at 13c. per lb. New York Rubber Exchange closing prices were 20 to 30 points higher. June, 12.00c.; July, 12.10c.; Sept., 12.50c.; Dec., 13.00c.; March, 13.40c. Sales, 418 contracts.

Cotton Oil closed barely steady. Refined futures were 6 to 12 points down. Closing prices:—Crude, spot, 6.87½c. bid; yellow, spot, 8.30c. bid. Futures—July, 8.36c.; Sept., 8.42c.; Oct., 8.45c.; Dec., 8.35c.

Tallow was quiet and unaltered. Extra, loose, 5⅛c.; extra, in tierces, 5⅝c. per lb., f.o.b. New York.

Petroleum.—Pennsylvania crude standard grades were unchanged at $2.25 to $2.30 per barrel.

Turpentine was steady at 46⅛c. to 48c.

JACKSONVILLE, June 12.—Turpentine was steady, ½c. higher at 42c. bid.

SAVANNAH, June 12.—Turpentine was firm but ½c. lower at 41½c. bid. Rosin.—Grade F., $5.55; grade K., $5.70; grade WW., $7.00.

DULUTH, June 12.—Linseed futures closed easy at 3⅛c. to 2⅛c. decline. July, 272⅜c.; Sept., 232⅛c.

KANSAS CITY, June 12.—Wheat closed barely steady at 1⅛c. to ⅞c. decline. July, 95⅞c.; Sept., 99⅛c.

MINNEAPOLIS, June 12.—Wheat futures closed barely steady at 1⅛c. decline. July, 102⅞c.; Sept., 104⅛c.

TOLEDO, June 12.—Cloverseed closed steady and unchanged. Cash, 11.80; Oct., 12.60.

WINNIPEG, June 12.—Wheat opened easy at 1⅛c. to 1⅝c. decline, selling pressure developing owing to "bearish" foreign advices, further beneficial rains in sections of the Prairie Provinces, and forecasts of unsettled weather generally. The market showed a downward trend practically throughout the session, although scattered covering was influenced by a few crop complaints, including reports of drifting soil damage in Saskatchewan. The close was barely steady and 2⅛c. lower. July, 109⅛c.; Oct., 113c.; Dec., 114⅛c. Oats closed barely steady at 1⅛c. to 1½c. decline. July, 50⅛c.; Oct., 47⅛c.; Dec., 45⅛c. Barley futures closed easy and 1⅛c. to 2c. lower. July, 38⅛c.; Oct., 42⅛c.

Linseed futures closed easy at 2c. to 2⅛c. decline. July, 214c.; Oct., 194c.

CHICAGO, June 12.—Wheat opened easy at ⅞c. decline, with selling influenced by expectations of large shipments from Argentina this week, weak advices from Liverpool, and reports of beneficial rains in North Dakota and in Canada. Some covering took place afterwards on complaints of insect damage in the South-west and reports that fine weather is needed in some sections of the winter wheat belt, but the rally was quickly lost owing to the easiness of North-western markets and Winnipeg, the progress of harvesting in Oklahoma, and the renewed weakness of the Stock Exchange. Losses were reduced in the afternoon owing to "bears" covering, but the close was barely steady at a fall of 1⅛c. to 1⅛c. July, 103⅛c.; Sept., 106c.; Dec., 111c.

Maize closed steady at ⅛c. to ⅛c. decline. July, 79⅛c.; Sept., 80⅛c.; Dec., 74⅛c. Oats closed barely steady and 1⅛c. to ⅛c. lower. July, 38⅛c.; Sept., 38⅛c.; Dec., 41⅛c. Rye.—No 2, cash nominal. Futures easy at a fall of 2⅛c. to 2c. July, 57⅛c.; Sept., 61⅛c.; Dec, 67⅛c.

Provisions closed barely steady, with lard 10 to 2½ points lower and pork unchanged. Spot lard finished 12½ points down at 9.85. Closing prices:—Lard—July, 9.95; Sept., 10.12½; Dec., 9.80. Pork (drysalted clear bellies)—July, 14.20; Sept., 13.80.

Bacon was steady and unchanged. Hogs steady and unaltered for both light and heavy descriptions. Receipts at 15 principal Western centres, including Chicago, since March 1 total 7,716,000, against 7,815,000 for a similar period last year.

	Bacon, fat backs, 12-14lb.	Hogs Light	Heavy
To-day	10.00	9.75 to 10.15	9.65 to 10.05
Previous day	10.00	9.75 to 10.15	9.85 to 10.05
Last year	11.00	10.45 to 11.30	10.40 to 10.95
Receipts—		Western	Chicago
To-day		78,000	18,000
Previous day		105,000	19,000
Last year		93,000	12,000

COMPANY RESULTS

BEET SUGAR REPORTS

APEX OIL DIVIDEND REDUCED

The dividends shown in the following table are those announced on the Ordinary capitals (unless otherwise indicated) of the companies mentioned, and are the actual rates being paid (as distinct from the rates per annum):—

Company	Dividend	Corresp'g Div.	Date payable	Total for year	Prev. year
	%	%		%	%
Barclays Bank (Dom., Col. & Overseas)	Int. 2½†	2†	July 17	—	—
Eagle Star and Brit. Dom. Ins.	Qrtly. 5	Same	July 1	10‡	Same‡
N. Greening and Sons	Fin. 3¾	—	—	6¼	7½
Natl. Dom. and Gen. Invest.	Int. 3½	Same	July 5	—	—
Rio Claro Rly. and Invest.	Int. 4	Same	June 24	—	—

† On "A" and "B" shares. ‡ To date.

Associated Telephone and Telegraph.—Dividends of $1 per share have been declared on class "D" and class "A" stocks, payable July 1.

London Stockholders Investment Trust.—Interim dividend 2½ per cent. on Ordinary shares, payable July 1. For the initial period to December 31, 1929 5¼ per cent. was paid.

Rohilkund and Kumaon Railway.—Interim dividend of 4 per cent. together with a bonus of 3 per cent. on the Ordinary stock (unchanged). The dividend will be paid less income-tax at 2s. 6d. in the £, and will be payable on July 28.

General Electric.—Dividend of 10 per cent. per annum, and a bonus of 4 per cent., both less tax, on the Ordinary shares for the year to March 31 last. The profits were £1,179,007. For the previous year, when the profits were £1,084,077, the dividend was 10 per cent., but no bonus was paid.

Bengal and North Western Railway.—After placing as usual £35,000 to sinking fund, the board has declared an interim dividend of 4 per cent. together with a bonus of 5 per cent. on the Ordinary stock (unchanged). The dividend and bonus will be paid less income-tax at 2s. 6d. in the £, and will be payable on July 28.

Apex (Trinidad) Oilfields.—Interim dividend of 15 per cent. (against 22½ per cent.), less tax, at 2s. 5·064d. in the pound, payable July 16. The production of oil for the eight months ended May 31 (268,000 tons) has been well maintained as compared with the corresponding period of 1928-29, but there has been a decrease in revenue owing to the lower prices ruling for the current year.

Harland and Wolff.—The directors state that the company is still engaged in carrying out a large programme of work and the dividend on the First Preference shares for the half-year has been earned, but the company is finding difficulty in obtaining new work at remunerative prices. The board have decided to conserve cash resources in the meantime, and it is not proposed, therefore, to pay the dividend on the First Preference shares on July 1. This dividend has previously been regularly paid, but the dividend on the "A" and "B" Preference shares is in arrear from January, 1925.

DOLOI TEA

The net profit of the Doloi Tea Company amounted to £2,543 for 1929 (against £7,067 for 1928). The directors recommend a dividend of 10 per cent. (against 25 per cent.) leaving £20,591 to be carried forward (against £20,503). The crop for the year was 527,376lb. (against 444,151lb.), but no details of cost or prices per lb. are given in the report. Meeting, June 20.

RUBBER ESTATES OF KRIAN

Net profits of Rubber Estates of Krian amounted to £8,841 for 1929 (against £6,093 for 1928), and the directors propose to maintain the dividend at 5 per cent., leaving £2,901 (against £151) to be carried forward subject to manager's commission (approximately £133). The crop amounted to 734,926lb. (against 554,347lb.), the average net price realized for rubber actually sold being 9.37d. per lb. (against 9d.). The remainder has been taken into the accounts at 5d. per lb. Meeting, June 19.

GLENTAFFE TEA

The accounts of the Glentaffe Tea Estates for 1929 show a profit, after providing for depreciation, of £3,110 (against £2,864 for 1928), which, with the balance brought forward, makes an available sum of £4,423. Further provision for income-tax requires £320, and the directors recommend that the balance of £4,103 be carried forward. For 1928 a dividend of 4 per cent. was paid and £500 placed to reserve. The crop amounted to 415,392lb. (against 436,916lb.), and the net average price was 15.48d. per lb. (against 16.10d.). Meeting, June 19.

HAZELL, WATSON AND VINEY

The net profit of Hazell, Watson and Viney, printers and bookbinders, for the year ended March 31 amounted to £57,948 (against £47,197 for 1928-29), out of which the Preference share dividend absorbs £4,800. A final dividend of 7 per cent. is proposed on the Ordinary and Employees' shares, making 10 per cent., free of tax, for the year (against 9 per cent., free of tax), while £3,600 is to be allocated to special staff bonus and £13,000 (against £10,000) is to be added to the general reserve, making it £120,000. The carry-forward is increased from £27,516 to £29,172. Meeting, June 20.

ELY BEET SUGAR FACTORY

The accounts of the Ely Beet Sugar Factory for the year to March 31 show a net profit of £126,490 (against £115,233 for 1928-29). A dividend of 12½ per cent., tax free, is again recommended, and the balance of £70,240 (against £58,982) will be transferred to reserve. The company's factory at Ely is stated to have worked satisfactorily during the past manufacturing season. Contracts were made with 2,932 growers for 24,392 acres of sugar-beet (against 21,338 acres). The average sugar content of the beet was 16.83 per cent. (against 16.50 per cent.), and the growers received an average price of 50s. 1d. per net ton of beet delivered (against 49s. 1d. per ton). Meeting, June 20.

KING'S LYNN BEET SUGAR

The directors of the King's Lynn Beet Sugar Factory in their report for the year ended March 31 state that contracts were made with 1,416 (against 1,004) growers for 16,004 acres (against 11,587 acres) of sugar beet. The average sugar content of the beet received was 17.20 per cent. (against 17.24 per cent.), and growers received an average price of 51s. 4d. (against 51s. 6d.) per net ton delivered. After providing for all charges, income-tax, and depreciation, and after transferring £6,787 (against £836) to general reserve, there is a balance of net profit of £45,000 (against £36,000). This is to be disposed of in the payment of a dividend of 10 per cent., free of tax (against 8 per cent., free of tax). Meeting, June 20.

EAST INDIA AND CEYLON TEA

The East India and Ceylon Tea Company reports a profit of £6,073 for 1929 (against £16,588 for 1928), to which is added £10,031 brought forward. The Preference dividend requires £6,000, leaving a balance of £10,104, which it is proposed to carry forward. For 1928 a 10 per cent. dividend was paid on the Ordinary shares. The tea crop for the season was 1,927,908lb., an increase of 31,154lb., of which 1,861,385lb. have been sold, at a gross average price of 12.6d. per lb., approximate London equivalent (against 14.25d.): 66,523lb. of Indian tea have been estimated in the accounts at 10d. per lb. gross. The rubber crop amounted to 437,720lb. (against 300,215lb.), which realized 9.87d. per lb. gross, approximate London equivalent (against 8.91d.). Meeting, June 19.

HONGKONG (SELANGOR) RUBBER

The net profit of Hongkong (Selangor) Rubber was £5,937 (against £2,362 for 1928), to which must be added £5,500 (against nil), tribute received on the tin ore recovered from the area sub-leased to Hongkong Tin, Limited, from August 1, 1929, to December 31, 1929, and £2,266 brought forward. It is proposed to increase the dividend from 5 per cent. to 12½ per cent., £2,000 (against nil) is to be transferred to general reserve and £1,500 (also against nil) to tax reserve, leaving £4,578 to be carried forward, subject to manager's commission (approximately £175). The crop harvested amounted to 433,175lb. (against 281,595lb.), and the average price realized for that portion of the crop sold was 9.54d. per lb. (against 9.39d.). The remainder has been taken into the accounts at 5d. per lb. Meeting, June 19.

IPSWICH BEET SUGAR

The Ipswich Beet Sugar Factory reports for the year ended March 31 that contracts were made with 1,332 growers (against 1,066) for 14,146 acres of sugar beet (against 11,577 acres). In addition, the company took over from the Beet Sugar Factories Committee of Great Britain 1,133 acres which had been contracted for by the Committee with 189 growers in outside areas. The average sugar content of the beet received was 17.90 per cent. (against 18.14 per cent.). The growers received for their beet an average price of 53s. 8d. (against 54s. 6d.) per net ton delivered. After providing for all charges, income-tax, and depreciation, and after transferring £11,396 (against £640) to general reserve, there is a balance of net profit of £50,000 (the same). This is again to be applied in the payment of a dividend of 12½ per cent., free of tax. Meeting, June 20.

MARSHALL, SONS AND CO.

The net profit of Marshall, Sons and Co., manufacturers of steam tractors, traction engines, boilers, &c., for 1929 amounted to £2,355 (against £23,137 for 1928). The directors propose to write £1,500 off Debenture expenses, and to increase the carry-forward from £17,164 to £18,019. The Preference share dividend is in arrear as from June 30, 1928. No mention is made in the report to the recent acquisition of Messrs. Clayton and Shuttleworth for the reason that the negotiations for taking over the latter business were not completed until after the date of the balance-sheet. The report states that good progress is being made in the reorganization of the works and obsolete plant is being replaced by up-to-date equipment. The buildings, plant, and machinery have been maintained in a state of efficiency out of revenue. In view of these circumstances the directors do not consider it necessary to make any provision for depreciation. Meeting, June 17.

ENGLISH BEET SUGAR

The report of the English Beet Sugar Corporation for the year ended March 31 states that the factory at Cantley worked satisfactorily. Contracts were made with 2,937 growers (against 2,478) for 26,206 acres (against 22,128 acres) of sugar beet. The average sugar content of the beet received was 18.18 per cent. (against 18.40 per cent.). The growers received for their beet an average price of 54s. 7d. (against 55s. 4d.) per net ton delivered. For the seventh year in succession the company operated the Kelham factory of Home Grown Sugar, Limited, and the company's share of the profit under the agreement was £20,546 (against £7,742). After providing for all charges, income-tax, and depreciation, and after

(Continued in next column)

HOME COMMERCIAL MARKETS

WELSH COAL TRADE OUTLOOK

LONDON (The Baltic Exchange), June 12.—Wheat.—The cargo position had a dull tone and in sympathy with lower North American closing advices sellers were more willing to meet the market, but buyers did not respond. Pacific, June, July, and Aug., was offered at 38s. 9d. and Rosafe (62½lb.), early June, at 38s. 6d., while for Australian, on the way and loading, 41s. 3d. was asked, and 39s. for choice white Karachi, June-July. Parcels were in quiet request with Manitoba 6d. per qr. easier, while La Plata were obtainable at 3d. decline. No. 1 Northern Manitoba, per Incemoor, sailing June 14, sold at 42s.; No. 3, by the same vessel, at 40s. 6d.; South Australian, per City of Dieppe, afloat, at 39s. 10½d.; and choice white Karachi, per Warfield, shipping-shipped, at 39s. 3d.; No. 2 hard winter, per Nessian, shipping-shipped, made 38s. 1½d. to Bristol Channel; and No. 2 hard winter, afloat, 38s. 4½d. to Hull.

The wheat futures market closed 7d. to 8d. under yesterday's final values.

Per 480lb.	Opening values	1.15 values	3.15 call	Closing values	Prev. closing values
Manitoba Grade	s. d.	s. d.	s. d.	s. d.	s. d.
July	39 3	39 3	39 2	38 10	39 6
Nov.	40 3	40 3	40 2	39 10	40 6
London Grade					
July	36 9	36 9	36 8	36 5	37 0
Sept.	37 1	37 1	37 0	36 9	37 4

Maize cargoes were obtainable at 3d. per qr. decline, but attracted no attention. La Plata, afloat, was obtainable at 25s. 6d.; shipping-shipped and May-June at 25s. and June-July at 24s. 9d. For Dan.-Gal.-Fox., on passage, and June to Aug., 23s. 6d. was asked. Parcels were in quiet demand at about unchanged prices to occasionally the turn easier. La Plata, May-June, sold at 24s.; June-July at 23s. 11¼d. and 23s. 3d.; and July-Aug. at 23s. 3d. Bessarabian, June, to West Coast port, made 22s. 10½d.; and Dan.-Gal.-Fox., July, 22s. 9d. to Hull.

Barley was dull and generally lower. No 3 Canada Western, June-July 15, 19s. 9d.; Algerian-Tunisian, July-Aug., 16s. 6d.; and Danubian, June and July, 15s. 9d.

Oats were quiet at about late rates. La Plata, June and July, 12s. 3d.; and Aug., 12s. 6d.

LIVERPOOL, June 12.—Wheat.—Shipment parcels were offered at 3d. to 9d. per quarter decline, but met a quieter demand. No. 2, N. Manitoba, afloat, sold at 40s. 10½d.; choice white Karachi, early July, at 38s. 7½d. and 38s. 6d., while to Manchester, Rosafe 62½lb., afloat, made 38s. 3d. and 38s. 1½d. Sellers offered No. 1 N. Manitoba, June, at 41s. 10½d.; No. 2, 40s. 10½d.; No. 3, 40s. 3d.; No. 4 Manitoba, June, 39s. 6d.; No. 5, 36s. 3d.; No. 2 mixed durum, June-July, 34s.; No. 2 hard winter, Gulf, June, 37s. 9d.; and Atlantic, 37s. 6d.; No. 2 red winter, June, 37s. 3d.; Rosafe 62½lb., shipping, 38s. 3d.; Baril, 62½lb., loading, 38s.; choice white Karachi, July, 38s. 9d.; Australian, afloat, 41s. 3d.; white Western Pacific, June-July, 38s. 6d.; Chilean, all ports, June-July, 36s. 6d.; and Northern ports, June-July, 37s.; French, garlicky, prompt, 33s. 3d. Spot parcels were quiet and 1d. to 2d. per cental lower. Graded wheat futures opened ⅝d. to ⅞d. lower on easy closing American and Canadian markets and further receded on expected large world's shipments, cheaper c.i.f. offers, and a quieter demand. In the afternoon, prices further declined owing to weak opening Winnipeg advices and reports of further rains in Canada. The market closed easy 1⅞d. to 2d. per cental lower on the day. Sales were 200 loads.

GRADED WHEAT FUTURES

Per 100lb.	Opening values	Business done High'st	Lowest	Official settl'm't prices	Closing values	Prev. closing values
	s. d.	s. d.	s. d.	s. d.	s. d.	s. d.
July	7 11¾	7 11¾	7 10¼	8 0	7 10½	8 0½
Oct.	8 0½	8 0½	7 11	8 1	7 11¼	8 1⅛
Dec.	8 1⅜	8 1⅞	8 0½	8 2	8 0¾	8 2⅝

Maize.—Shipment parcels were quiet; La Plata, afloat, was offered at 24s. 6d.; May-June, 24s.; June-July and July-Aug., 23s. 3d.; Aug.-Sept., 23s. 6d.; Dan/Gal/Fox, July, 22s. 9d.; July-Aug., 22s. 7½d.; No. 6 round yellow African, June-July, 24s. Spot parcels were dull.

BRISTOL, June 12.—English wheat was in smaller supply, but with a limited inquiry prices declined and closed at 38s. 6d. to 40s. per qr. Imported wheat in near positions was in good demand at about previous rates, while forward was neglected. No. 2 Manitoba, 45s. 6d. English barley was not offered, but Danubian was available at 17s. and Azoff at 17s. 3d. Beans were unchanged with English quoted 40s. to 42s. English oats were quiet at 21s. to 24s., while best quality foreign sold readily; La Plata were quoted 16s. Maize was quiet with La Plata quoted 27s. Flour ranged from 36s. to 36s. 6d. per sack; sharps, 4s. 9d. to 5s.; and bran, 4s. 3d. to 4s. 6d. per sack, bags charged.

MANCHESTER, June 12.—There was little English wheat at market and 39s. per quarter was freely made for choice lots. English beans were in slow request at 41s. per 532 lb. Feeding barley, 21s. per 400lb., ex elevator. Cheshire oats were scarce and made 6s. to 6s. 6d. per cwt., on rails. Flour was firm owing to cheap offa's. Straight run quality was quoted at 35s. per sack. Wheat feed was quietly steady at unchanged rates.

LONDON, June 12.—Potatoes (The Borough).—Business was moderate at recent prices. Quotations:—Best siltland King Edward, £3 to £3 10s.; second grade siltland King Edward, Scotch King Edward, light soil Majestic and skirtland King Edward, all at £2 to £2 10s. per ton; new Jersey, 8s. to 10s.; and St. Malo, 8s. 6d. to 9s. per cwt., ex market.

Covent Garden.—There were plentiful supplies at market and trade was fairly good. Quotations:—New Zealand apples, 12s. to 15s.; Tasmanian apples, 10s. to 12s. 6d.; Australian apples, 11s. 6d. to 14s. per box; Australian pears, 4s. to 7s. per tray; New Zealand pears, 4s. to 5s. 6d.; South African pears, 4s. 6d. to 8s. per box; Spanish apricots, 4s. 6d. to 6s. 6d. per crate; French cherries, 1s. 6d. to 2s. 3d. per box; 10s. to 16s. per half-sieve; Canary bananas, 12s. 6d. to 23s. per crate; St. Michaels pineapples, 2s. 3d. to 3s. 6d.; French Canteloupe melons, 6s. to 21s.; English hothouse melons, 5s. to 10s. each; English hothouse peaches, 8s. to 32s.; Belgian peaches, 6s. to 21s.; green figs, 6s. to 18s. per dozen; Messina lemons, 12s. 6d. to 18s.; Naples lemons, 20s. to 28s. per case; Porto Rico grape fruit, 35s. to 37s. 6d.; Californian grape fruit, 30s. to 35s.; South African grape fruit, 30s. to 36s. per case; Brazilian oranges, 16s. to 18s.; South African oranges, 16s. to 20s.; Californian oranges, 27s. 6d. to 32s. 6d. per case; English Hambro grapes, 2s. to 4s.; Belgian Royal grapes, 1s. 9d. to 2s. 6d. per lb.; English tomatoes, 4s. 6d. to 6s. 6d.; Dutch tomatoes, 3s. 6d. to 4s. per 12lb.; English broad beans, 4s. to 5s. per half-bag; cauliflowers, 3s. to 5s.; cabbage, 1s. 6d. to 2s. 3d. per dozen; English asparagus, 2s. to 7s. 6d. per bundle; English lettuce, 2s. 6d. to 3s. 6d. per box; spinach, 1s. 6d. to 2s. per bushel.

COTTON

LIVERPOOL, June 12.—The market is closed from this evening until 11 a.m. Monday.

There was very little demand for spot cotton to-day, and the tendency of the market was easy. American was quoted 6 points lower: middling, 7.98d. Brazilian and Peruvian were also generally 6 points cheaper; Pernam fair, 7.28d.; g.f. smooth, 8.28d.; and g.f. Tanguis, 8.53d. Egyptian declined 20 to 25 points for Sakellaridis and 14 points for Upper: f.g.f. Sakellaridis, 12.75d.; and f.g.f. Upper, 9.46d. African were 6 points down: middling, 7.88d.; and g.f. East, 8.53d. East Indian remained at previous rates; fine m.g. Broach, 5.65d.; and fine No. 1. Oomra, 5.00d.

American futures showed renewed easiness following "bearish" overnight advices and the weakness at Alexandria. Opening prices showed a fall of 8 to 10 points and at midday were 9 to 11 points lower. Local and foreign liquidation continued in the afternoon under the influence of further "bearish" advices from New York, including the New York Cotton Exchange Service estimate of 481,000 bales for American consumption in May, as compared with 668,000 bales in the same month last year. The close was quiet at a fall of 13 to 15 points. Liverpool closing prices:—July, 7.46; Oct., 7.30; Jan., 7.30; March, 7.36. New York 11 a.m. prices:—July, 14.82; Oct., 13.88; Jan., 13.90; March, 13.96.

Egyptian futures.—Sakellaridis contracts opened 7 points lower and further declined during the day on weak Alexandria advices, which induced local and foreign selling. The close was quiet at a fall of 23 to 26 points. Closing prices:—June, 11.59; July to Sept., 11.69; Oct. and Nov., 11.58; Dec., 11.54; Jan., 11.68; Feb., 11.79; March, 11.78; April, 11.84; May and June, 11.88. Upper contracts closed quiet and generally 24 points lower on the day. Closing values:—June, 9.12; July, 9.09; August, 9.04; Sept., 8.84; Oct., 8.72; Nov., 8.73; Dec., 8.81; Jan., 8.83; Feb., 8.88; March, 8.94; April, 9.02; May, 9.06; June, 9.08.

Empire futures closed easy at a decline of 10 to 15 points. Closing prices:—June, 7.34; July, 7.32; August, 7.29; Sept., 7.28; Oct., 7.17; Nov. and Dec., 7.16; Jan. and Feb., 7.17; March, 7.21; April, 7.18; May, 7.23; June, 7.18.

Description	Sales To-day	So far this week	Export To-day	So far this week	Imports To-day	So far this week
American	130	2,490	—	200	2,376	3,400
Brazilian, &c.	650	950	—	—	61	841
Peruvian, &c.	400	1,700	—	—	518	2,299
African, &c.	160	360	—	—	2,235	2,608
Egyptian, &c.	230	830	150	150	—	1,960
E. Indies, &c.	430	670	50	50	813	1,008
Totals:— This week	2,000	7,000	200	400	6,033	12,114
Last week	2,000	12,000	600	2,200	2,613	18,688

Amer. futures Delivery	To-day Highst	L'west	Closing	Prev. day Highst	L'west	Closing
June	—	—	7.49	—	—	7.62
July	7.51	7.46	7.46	7.63	7.52	7.59
August	7.41	7.41	7.38	—	—	7.52
September	—	—	7.34	—	—	7.48
October	7.36	7.29	7.30	7.47	7.40	7.44
November	—	—	7.27	—	—	7.42
December	7.35	7.28	7.28	7.46	7.39	7.43
January	7.37	7.29	7.30	7.48	7.41	7.45
February	—	—	7.32	—	—	7.47
March	7.42	7.36	7.36	7.53	7.48	7.50
April	—	—	7.37	—	—	7.51
May	7.46	7.40	7.40	7.58	7.52	7.53
June	—	—	7.41	—	—	7.54

The Alexandria General Produce Association quote fully good fair futures (in 100ths of a dollar per cantar of 99·05 lb.) as follows:—

—	To-day 1st report	Close	Previous close
Ashmouni, June	19.80	19.80	19.80
Aug.	—	16.85	16.95
Sakellaridis, July	—	28.00	28.00
Nov.	23.28	23.11	23.45
Jan.	23.53	23.34	23.67

Receipts to-day, 675 bales, against 15 a year ago.

transferring £50,318 (against £3,807) to general reserve, the accounts show a balance of net profit of £100,000 (the same). This is again to be absorbed in the payment of a dividend of 20 per cent., free of tax, on the Ordinary shares. Meeting, June 19.

BESOEKI PLANTATIONS

The report of the Besoeki Plantations states that the balance-sheet has been drawn up in a different form in order to comply with the new Companies Act, and arising out of the alteration the directors have taken the opportunity to apply certain reserves created in previous years in reduction of capital expenditure which is no longer remunerative. Total capital expenditure to December 31, 1929, is now shown at £132,954. The accounts disclose a profit of £13,787 (against £24,560). A final dividend of 5 per cent. is proposed, which makes the total for the year 8 per cent., as against 15 per cent. for 1928 and 20 per cent. for 1927. The carry-forward is increased from £8,557 to £13,554. There was a decline in the coffee crop from 6,957¼cwt. to 3,457cwt. The rubber crop rose from 660,333lb. to 912,619lb.; 37,301lb. of the latter has been credited to replanting reserve. Forward rubber sales include 102 tons for delivery January-December, 1930, at 1s. 2⅝d. per lb., c.i.f., New York. Meeting, June 20.

JAVA UNITED PLANTATIONS

Consequent upon the passing of the Companies Act, 1929, the form of the accounts of the Java United Plantations has been altered considerably with the issue of those for 1929. A balance-sheet is presented showing the cost of acquiring the share capitals of the subsidiary Java companies, through which the estates are held, and the balance of the current accounts with the local companies after taking credit for the dividends to be received for 1929. Such a balance-sheet alone does not afford any indication of the manner in which the company's funds have been expended, and there is accordingly attached an amalgamated statement of the balance-sheets of the London and Java companies, the final column of which is substantially in the form in which the accounts have been presented in previous years. The total capital expenditure to December 31 last amounted to £239,466. The profit for 1929 amounted to £22,125 (against £36,163 for 1928), from which have been deducted the expenses in connexion with the issue of Debenture stock and increase of capital, £2,969, and provision for redemption of Debenture stock, £1,562, leaving £17,594. An interim dividend of 3 per cent. has already been paid. No final dividend is proposed, in view of the continued fall in the price of rubber, the uncertainty in the coffee industry, and the prospects of low coffee crops for 1930, the carry-forward being increased from £9,525 to £22,619. The coffee crop fell from 19,473½cwt. to 16,576½cwt. Of the 1930 crop 9,714¼cwt. have been sold forward at £2 17s. 8d. per cwt., ex warehouse Java. The rubber crop rose from 595,438lb. to 896,757lb. Forward sales of rubber have been made as follows:—January-December delivery, 1930, 102 tons, at an average price of 14⅝d. per lb., c.i.f., New York; January-December delivery, 1931, 12 tons, at an average price of 12¼d. per lb., c.i.f., New York. Meeting, June 20.

HOME GROWN SUGAR

The report of Home Grown Sugar, Limited, for the year ended March 31 states that on the date of the accounts expired the establishment period under the Minister of Agriculture, during which the Government guaranteed under certain conditions a dividend of 5 per cent. per annum of the shares of the company other than those held by the Minister. During this period the 250,000 shares held by the Minister did not rank for dividend. They rank for dividend in future pari passu with all other shares of the company other than for the present dividend. Under the agreement with the Minister, no dividend in excess of 5 per cent. per annum can be declared on the company's shares so long as the Minister holds shares in the company. The directors can call for the sale of the Minister's shares at par, provided that interest at 5 per cent. is paid on such shares from the date they were issued. The average sugar content of the beets received during the year was 18.42 per cent., the growers receiving for their beets an average price of 55s. 5d. per net ton delivered. This price has been possible under the conditions of the present rate of subsidy, namely, 13s. per cwt. of sugar produced, with a corresponding subsidy upon molasses. This rate of subsidy is also applicable to the production of the coming manufacturing season, after which it falls to 6s. 6d. per cwt. The company's share of profits under the working agreement with the English Beet Sugar Corporation was £41,093. After providing for all charges and for depreciation there is a balance remaining of £11,363. Of this, £8,238 has been placed to general reserve, leaving £3,125 to go forward. For 1928-29 there was a loss of £14,402.

COLONIAL AND FOREIGN PRODUCE

LONDON, June 12.—Sugar.—Home refined was in fair demand at previous prices. Tate's London and Lyle's No. 2 granulated, 21s. 3d.; T. L. granulated, 21s. Home-grown granulated, prompt, ex Ely, Ipswich and Cantley, 20s. 4½d. (3d. less ex London); Anglo-Scottish, ex factory, 20s. 7½d. to 20s. 10½d.; T. L. ex refinery, 20s. 1½d.; West Indian crystallized, spot, 20s. 6d. to 22s. 9d.; white Java, July-Sept. and Oct.-Dec., 8s. 6¾d. and sellers, c. and f., India. Czech granulated, prompt, quoted 8s., f.o.b., Hamburg; Dutch granulated, prompt, 8s. 4½d., f.o.b., Rotterdam; Polish crystals, prompt, 7s. 4½d., f.o.b., Danzig; Mauritius, 99 per cent., Oct.-Nov., 11s. 6d., c.i.f. Raw sugar was quiet. Preferential, 96 per cent., June-July, quoted 10s. 6d., value; San Domingo and/or Cuban, 96 per cent., June, 6s. 10½d., sellers; July, 6s. 8¼d.; Aug., 6s. 9d., c.i.f.

White sugar futures were quiet; Aug. delivery sold at 8s. 1½d. Calls:—

Month	10.30 a.m. Sellers	Buyers	3.15 p.m. Sellers	Buyers	4.15 p.m. Sellers	Buyers
	s. d.	s. d.	s. d.	s. d.	s. d.	s. d.
June	8 2¼	8 0	8 0¾	7 11¼	8 0¾	7 10½
Aug.	8 3	8 1½	8 1½	8 0¾	8 1½	8 0¾
Dec.	8 9¾	8 6¾	8 9	8 6	8 9	8 6

Raw sugar futures were easier; Aug. delivery sold from 6s. to 5s. 11¼d. (combined); Dec., 6s. 4½d.; March delivery from 7s. 6d. to 7s. 5¼d.; May delivery, 7s. 7½d. Calls (88 per cent. beet):—

Month	10.30 a.m. Sellers	Buyers	3.15 p.m. Sellers	Buyers	4.15 p.m. Sellers	Buyers
	s. d.	s. d.	s. d.	s. d.	s. d.	s. d.
Aug.	6 0¾	6 0	6 0	5 11¼	6 0	5 11¼
Sept.	6 1½	6 0	6 0¾	5 11¼	6 0¾	5 11¼
Oct.	6 3¾	6 0¾	6 3	6 1½	6 3	6 0¾
Dec.	6 5¼	6 4½	6 5¼	6 3¾	6 4½	6 3¾
New Contract.—Basis 96 per Cent., c.i.f.						
Jan.	7 2¼	7 0¾	7 1½	7 0¾	7 1½	7 0¾
March	7 6	7 5¼	7 6	7 5¼	7 6	7 5¼
May	7 8¼	7 7½	7 8¼	7 7½	7 8¼	7 7½

Coffee.—The spot market ruled quietly steady. Futures were nominal.

Cocoa.—Accra was easier; fair fermented, June-July, mid crop, quoted 29s.; new crop, Oct.-Dec., 33s. 6d. per cwt., f.o.b. Futures opened easier but improved later; July delivery sold at 34s. 9d. Calls (Accra cocoa):—

Month	11 a.m. Sellers	Buyers	4 p.m. Sellers	Buyers	4.50 p.m. Sellers	Buyers
	s. d.	s. d.	s. d.	s. d.	s. d.	s. d.
June	36 0	34 0	36 0	34 3	36 6	34 0
July	34 9	34 3	34 10½	34 6	35 6	34 6
Aug.	35 0	34 0	34 10½	34 1½	35 3	34 6
Sept.	35 3	34 9	35 4½	34 6	35 7½	34 7½
Dec.	35 6	34 9	35 4½	34 7½	35 10½	35 0

Tea.—The market is closed until Monday next.

Rice was quiet. Burma No. 2 cleaned, on the spot, quoted 13s. 3d. per cwt.; July, in singles, to Continent and U.K., 11s. 10½d.; No. 3, doubles, to Levant, July, 12s.; S.Q., July, doubles, Cuba, main ports, 12s. 3d., sellers, c.i.f.

Spices.—Spot peppers were quiet but steady.

Rubber.—Plantation grades opened easier, but improved later in sympathy with Eastern advices. At the close, however, the market was quieter and below the best. Smoked sheet, spot, sold from 6 1/16d. to 6d. to 6⅛d., and buyers; June from 6d. to 6⅛d., and value; July from 6 1/16d. to 6 3/16d. and sellers; July-Sept. from 6⅛d. to 6¼d., and sellers; Oct.-Dec. from 6⅜d. to 6½d. to 6 7/16d., and value; Jan.-March from 6⅝d. to 6⅝d. to 6 11/16d., and value. Para grades were quiet and unaltered.

Shellac.—The spot market was quiet. T N Orange basis fair, quoted 120s., sellers; fine orange, 130s. to 230s.; A C, 130s., per cwt. Futures were steadier. T N, Aug. delivery, sold from 104s. to 107s.; Oct. from 108s. to 110s. The shipment market was quiet. T N, in bags, June-July, sold at 95s. 6d.; Aug. at 95s. 6d.; Sept.-Oct. at 97s.; and Oct. from 97s. to 99s., c.i.f. Calcutta cable dated June 12 gives:—Market dull; spot, Rs.45 paid; July, Rs.46, sellers; Aug., Rs.47, sellers.

Hemp.—Manila grades ruled dull. Grade J., June-Aug., quoted £24 per ton, sellers; K., June-Aug., £23, sellers; Aug.-Oct. sold at £23; L., No. 1, quoted £22 15s., value; No. 2, £21 10s., sellers; M., No. 1, £21 10s., sellers; No. 2, £21 5s., sellers, c.i.f. African sisal was quiet and easier; Tanganyika and Kenya No. 1, good marks, June-Aug., quoted £26 15s., sellers, f.a.q.; June-Aug. sold at £26 5s.; July-Sept. £26 10s., c.i.f.

Jute was steady for old crop, but a shade easier for new. First marks, May-June, quoted £22 12s. 6d., buyers; June-July sold at £22 15s., and value; July-Aug. at £22 15s., and value; new crop, Aug.-Sept., at £23 10s. to £23 12s. 6d., and buyers; Sept.-Oct. £23 7s. 6d. to £23 12s. 6d., buyers; lightnings, May-June and June-July, quoted £21 12s. 6d., buyers; new crop, Aug.-Sept., £22 10s., value; Sept.-Oct., £22 7s. 6d., value; hearts, June-July, quoted £20 5s., sellers; Daisee 2 and 3, June-July, quoted £22 5s., sellers; Tossa 2 and 3 sold at £23 5s., and value, c.i.f. Calcutta cable dated June 12 gives:—Market dull; Firsts, spot and July, Rs.45, sellers; lightnings, spot and July, Rs.42, sellers.

Hessians and Twills quiet. 10oz., spot, quoted 22s. 9d., value; July-Sept., 24s., value; 8oz., spot, 19s. 9d.; July-Sept., 19s. 6d. per 100 yards. Liverpool twills, July-Sept., quoted 68s.; B., 58s. 6d. per 100 bags, c.i.f.

Copra was dull and easier. Singapore, f.m.s., June-July, quoted £19 11s. 3d. per ton, value, c.i.f., Rotterdam. Ceylon, f.m.s., June-July, quoted £20 12s. 6d., c.i.f., usual ports. Dutch East Indies, f.m.s., June-July, quoted £19 11s. 3d., value, c.i.f., one port. Mixed (no Pad.) June-July, quoted £18 15s., sellers; South Sea, kiln dried, £18 12s. 6d., sellers, c.i.f., Marseilles.

Ivory.—Messrs. Hale and Sons give the arrivals to date since the last auctions as follows:—East Indian, 18cwt.; Egyptian, 1cwt.; West Coast African, 11cwt.; Lisbon, 4cwt.; rhino horns, 1cwt.; mammoth tusks, 12 tons 19cwt., making a total of 14 tons 14cwt. Deliveries for the same period were 15 tons 18cwt.

LIVERPOOL, June 12.—Sugar Exchange.—Prices were ½d. per cwt. lower at the opening, support being lacking, and later a small trade was done in Aug. at 7s. 2d., and Dec. at 7s. 7½d. At the 3.5 p.m. call prices were ½d. below the opening and, with "bearish" opening New York advices, quotations at the close were generally 1d. lower on balance.

—	Opening	3.5 p.m.	Closing
June	7/3s.-7/2b.	7/2½s.-7/1½b.	7/2½s.-7/1½b.
July	7/3s.-7/2b.	7/2½s.-7/1½b.	7/2½s.-7/1½b.
Aug.	7/3s.-7/2b.	7/2½s.-7/1½b.	7/2¼s.-7/1½b.
Oct.	7/6½s.-7/5b.	7/5½s.-7/4½b.	7/5½s.-7/4½b.
Dec.	7/8½s.-7/7b.	7/7 paid	7/7½s.-7/6½b.
Jan.	7/9s.-7/8b.	7/8½s.-7/7½b.	7/8½s.-7/7½b.
Mar.	8/- paid	7/11½ paid	8/0s.-7/11b.
May	8/3s.-8/2½b.	8/2½s.-8/1½b.	8/2½s.-8/2b.
Aug.	8/7½s.-8/6½b.	8/7s.-8/6b.	8/7s.-8/6b.

SEEDS AND OILS

LONDON (The Baltic Exchange), June 12.—Linseed was steady and in good request for Calcutta at previous rates. Calcutta, June-July, to London, £18 6s. 3d., sellers; bold Bombay, June-July, £19, sellers; La Plata, June-July and July-Aug., £17 5s., Aug.-Sept., £17 7s. 6d., sellers. Rapeseed was quiet. Toria, June-July, to Hull-Continent, £14 12s. 6d., Jamba, June-July, £9 17s. 6d., sellers. Cottonseed was active. Egyptian black, July, to Hull, £6 10s. taken; Aug., £6 10s., taken, £6 11s. 3d., sellers; Nov.-Jan. (new), £7, paid; Sakellaridis, June, £5 17s. 6d.; July, £6, sellers; Aug., £6, taken; £6 1s. 3d., sellers; Bombay, June-July, £6 5s., sellers. Castorseed was steady. Bombay, June-July, to Hull, £14 12s. 6d., sellers. Groundnuts were dull. Coromandel (machined), June-July, £14 13s. 9d.; July-Aug., £14 16s. 3d.; Aug.-Sept., £14 17s. 6d., sellers, Rotterdam-Hamburg. Palm Kernels were easy. To Liverpool-Hamburg, June-July, £12 17s. 6d.; July-Aug., £13; Aug.-Sept., £13 3s. 9d.; and Sept.-Oct., £13 6s. 3d., sellers; buyers 2s. 6d. less. Linseed Oil was strong for near. Spot, ex mill, £44, nominal; June, £42 10s.; July-Aug., £40 10s.; Sept.-Dec., £37 17s. 6d., naked. Rape Oil was neglected. Crude extracted, £36 10s.; technical refined, £38, naked, ex wharf. Cotton Oil was dull and 10s. per ton lower. Egyptian crude, £28; refined common edible, £33; deodorized, £35, naked, ex mill. Turpentine was steady. American, spot, 40s. 3d.; July to Dec., 39s. 9d.; Russian, spot, nominal.

HULL, June 12.—Linseed Oil.—Spot, £42 7s. 6d.; June, £42 5s.; July-Aug., £41 7s. 6d.; Sept.-Dec., £38 15s. per ton, naked. Cotton Oil.—Egyptian crude, spot, £27 10s.; edible refined, spot, £30 15s.; technical, spot, £30 10s.; deodorized, spot, £32 15s. per ton, naked. Palm Kernel Oil.—Crude, 5½ per cent., spot, £30 per ton, naked. Groundnut Oil.—Crushed/extracted, spot, £31; deodorized, spot, £35 per ton. Soya Oil.—Extracted and crushed, spot, £29; deodorized, spot, £32 10s. per ton. Rape Oil.—Crushed/extracted, spot, £35 10s.; refined, spot, £37 10s. per ton. Turpentine, Castor Oil, and Cod Oil unaltered.

METALS AND MINERALS

LONDON, June 12.—Copper.—With poor trade buying and the weakness in Wall-street standard was freely offered at lower prices. The demand became slightly more active at the reduced rates, but the close was barely steady with cash 21s. 3d. and three months 22s. 6d. lower. Sales, 800 tons; cash, £49 10s. to £49 15s.; Aug., £50 2s. 6d. to £50 to £50 2s. 6d.; Sept., £50; and three months at £50 to £50 5s. to £50 to £50 2s. 6d. to £50 1s. 3d. Settlement price, £49 15s. In the afternoon Aug. sold at £50 1s. 3d. and three months at £50 and £50 1s. 3d. Refined was dull and easier; electrolytic fell 20s. to £58 to £60, and wire bars 20s. to £60. Chile charters in May totalled 17,030 tons, of which 5,130 tons were for the United States, 4,380 tons for the United Kingdom, 2,825 for France, and 2,785 for Germany.

Tin.—Eastern advices gave 225 tons sold at £138 15s., c.i.f., a fall of 40s. The easiness in America and the Straits led to a slight decline here at the opening when three months sold at £136 5s. Sufficient support was then forthcoming to keep values steady, and on balance cash was 10s. and three months 12s. 6d. lower. Sales, 400 tons; cash, £135 to £134 to £134 15s.; June, £134 15s. to £135; £134 2s. 6d.; July, £135 5s. to £135; Aug., £135 10s. to £135 to £135 12s. 6d.; Sept., £136 to £136 10s. to £135 15s.; and three months at £136 5s. to £136 15s. to £136 to £136 15s. Settlement price, £135. In the late trade Aug. sold at £135 10s. and three months at £136 15s. to £136 10s. English common tin closed quiet at £136 10s. to £137.

Lead was freely offered and fairly readily taken at a slight decline. On balance, near dates were 2s. 6d. and forward 3s. 9d. lower. Sales, 1,100 tons; July, at £18 to £17 18s. 9d.; Sept., £18 2s. 6d. to £18. Settlement price, £17 17s. 6d. Late business comprised Aug. at £17 16s. 3d. and Sept. at £17 17s. 9d. English remained steady and unchanged at £19 10s.

Spelter was in moderate request, closing steady, with near dates 1s. 3d. higher and forward unchanged. Sales, 500 tons; June, at £16 11s. 3d.; Aug., £16 16s. 3d.; and Sept., £17 to £17 2s. 6d. Settlement price, £16 12s. 6d. At the second session June sold at £16 10s.

Tinplates quiet at 18s. to 18s. 3d., basis I.C., f.o.b. South Wales. Zinc Sheets.—English maintained at £27 to £28 per ton, ex works. Aluminium.—Ingots and bars for home delivery were quoted £95 per ton. Antimony quiet; English regulus, £40 to £46 10s.; and foreign regulus, spot, £26 10s. to £27 per ton, ex warehouse. Nickel steady at £170 per ton. Wolfram.—Straits quiet at 18s. 6d. to 19s. per unit, c.i.f. Platinum.—Refined quoted £8 10s. to £8 15s. per oz. Quicksilver steady but quiet at £22 10s. per flask, full terms.

OFFICIAL CLOSING QUOTATIONS

	To-day	Prev. day
Copper—	£ s. d. £ s. d.	£ s. d. £ s. d.
Std., cash	49 13 9 to 49 16 3	50 15 0 to 50 17 6
Three mths.	50 0 0 — 50 2 6	51 2 6 — 51 5 0
Electrolytic	58 0 0 — 60 0 0	59 0 0 — 61 0 0
Wire bars	60 0 0	61 0 0
Tin—		
Std. cash	134 17 6 — 135 0 0	135 7 6 — 135 10 0
Three mths.	136 15 0 — 136 17 6	137 7 6 — 137 10 0
*Lead— Good soft pig, nat	17 17 6 — 18 0 0	18 0 0 — 18 3 9
*Spelter	16 11 3 — 17 2 6	16 10 0 — 17 2 6

* For shipment during the current and third following month.

Unofficial closing quotations:—Copper, cash, £49 15s.; three months, £50 1s. 3d. Tin, cash, £134 12s. 6d.; three months, £136 10s. Lead, near, £17 17s. 6d.; forward, £18. Spelter, near, £16 10s.; forward, £17 2s. 6d.

BIRMINGHAM, June 12.—The holiday break with most of the Staffordshire trades will extend into next week. There has not been enough business passing during the present week to afford a test of the outlook. Very few orders have been reaching the mills, but that is only in accordance with experience at holiday times. There are no indications of an infusion of new life into the pig iron industry. Forward contracting is almost unknown, for apart from the slackness in consuming industries customers show some resentment against the decision of producers to grant no relief in prices. The present rates, based on 78s. 6d. for Derbyshire No. 3 iron and 75s. for Northamptonshire, have been reaffirmed several times since they were fixed in September last year, despite the steady deterioration of demand. Producers take their stand on high production costs and the probable effect on values of the Coal Mines Bill. High-grade bar iron continues in relatively good demand for railway and some descriptions of engineering work, and £12 10s. at makers' works is the standard. There is very little business passing in crown iron, and only a proportion of the plants will be running next week. Prices vary between £10 and £10 5s., and manufacturers are convinced that a lowering of these, even if economically possible, would not broaden consumption to any extent. The starting minimum for iron strip is £11 2s. 6d. In the steel branches only small specifications for sections and plates are being released, and with an early review of prices in prospect buying is limited to the minimum. The slenderness of business for re-rolled bars and strip is as disquieting a feature of the situation as formerly. These are in competition with the imported article, and the disparity in prices is too wide to encourage customers to place their orders with re-rollers at home. Small bars are coming in at from £6 8s. 6d. to £6 10s., which compares with a minimum of £8 for English bars, rolled from imported billets. English wire rods cost around £9 2s. 6d., and rods made from Continental billets £8 2s. 6d.

CARDIFF, June 12.—Not only is there no improvement in the general state of the Welsh steam coal trade or sign of early recovery, but colliery owners and exporters grow more pessimistic as to the future. Apart from a small inquiry for 6,000 tons from the Palestine Railways, new orders on the market are very few and exporters have so much difficulty in disposing of coal abroad that they seek relief from their engagements even at a penalty. The slackness of demand abroad and the keen undercutting of foreign mineowners, who are determined to keep their pits going at any cost, make it questionable whether the Welsh owners have been well advised in maintaining the minimum schedule of prices. German mineowners are reducing wages. The Welsh coalowners have already declared that the extra costs of the Mines Bill must be met out of wages, and as soon as the Bill becomes an Act of Parliament, the Welsh miners' agreement comes up for revision. There appears a certainty of a serious crisis, if not a strike of considerable duration. The fear of such a stoppage in itself is very damaging to business. Meanwhile minimum schedule prices still rule. Best Admiralty large steams are 20s. per ton, f.o.b.; seconds, 18s. 9d. to 19s. 9d.; ordinaries, 18s. 3d. to 18s. 6d.; drys, 17s. 3d. to 18s. 9d.; dry nuts, 18s. to 19s. 6d.; coking smalls, 14s. to 14s. 3d.; bunker smalls, 13s. to 13s. 6d.; cargo smalls, 12s. 6d. to 13s.; Monmouthshire large black veins, 18s. 3d. to 18s. 6d.; other Monmouthshires, 17s. 3d. to 18s. Patent fuel, Crown brand, 22s., f.o.b. Cardiff or Port Talbot, with Arrow at 20s., f.o.b. Newport. The iron, steel, and allied trades are without improvement. Welsh steel tinplate bars are quoted £6 3s. 9d., and Continental bars £5 5s. to £5 9s. per ton, delivered South Wales. Galvanized sheets are held at £11 17s. 6d. per ton. Tinplates were slow at 18s. to 18s. 3d. per standard box.

MEAT AND FISH

LONDON, June 12.—Smithfield Meat (official report).—Supplies amounted to 2,309 tons, made up of 408 tons of British and Irish produce and 1,901 tons of imported. Imports formed 82.3 per cent. Prices ruled as follows:—Beef, per 8lb.—National Mark.—Scotch short sides, select, 7s. 2d.; short sides, prime, 6s. 10d. to 7s.; long sides, select, 6s. 4d.; long sides, prime, 6s. to 6s. 2d.; English long sides, T.K., select, 6s. to 6s. 2d.; long sides, prime, 5s. 10d. to 6s.; long sides, good, 5s. 8d. to 5s. 10d. Unmarked.—Scotch short sides, 6s. 8d. to 7s. 2d.; long sides, 6s. to 6s. 4d.; English long sides, 5s. 6d. to 6s. 2d.; hindquarters, forerib and flank (Kosher), 6s. 6d. to 6s. 10d.; Argentine hindquarters, chilled, 4s. 6d. to 4s. 10d.; forequarters, chilled, 2s. 5d. to 2s. 7d.; Uruguayan hindquarters, chilled, 3s. 11d. to 4s. 2d.; Brazilian hindquarters, chilled, 3s. 4d. to 3s. 8d.; forequarters, chilled, 1s. 10d. to 1s. 11d.; Australian hindquarters, frozen, 3s. 4d. to 3s. 8d.

Mutton, per 8lb.—Scotch, 8s. to 9s.; tegs, 9s. to 9s. 4d.; English (including tegs), 7s. 4d. to 8s. 8d.; ewes, 3s. 4d. to 4s. 4d.; New Zealand wethers, 3s. 4d. to 4s. 4d.; ewes, 2s. 4d. to 2s. 10d.; Australian wethers, 2s. 4d. to 2s. 10d.; ewes, 2s. 2d. to 2s. 6d.; Argentine wethers, 2s. 4d. to 3s.; Patagonian wethers, 2s. 4d. to 2s. 10d.

Pork, per 8lb.—English, 5s. 8d. to 7s.; Irish (cratel), 6s. to 6s. 8d.; New Zealand, 5s. to 5s. 6d.; Argentine, 4s. 8d. to 5s.; sows, 4s. 10d. to 5s. 2d.

Lamb, per 8lb.—English, 9s. 4d. to 10s. 8d.; Irish, 8s. to 10s.; New Zealand, 5s. 8d. to 6s. 4d.; Australian, 4s. 8d. to 5s. 4d.; Argentine, 4s. 4d. to 5s. 4d.

Veal, per 8lb.—English, fat, 7s. 4d. to 8s. 4d.; specials, 8s. 4d. to 9s. 4d.; bobbies, 6s. to 7s. 4d.

Poultry, Game, &c.—Surrey chickens, per lb., 1s. 4d. to 2s.; country, 1s. 1d. to 1s. 5d.; small, 11d. to 1s.; Irish, fatted, 1s. 2d. to 1s. 5d.; lean, 1s. to 1s. 2d.; Belgian, 1s. 4d. to 1s. 6d.; French, 1s. 2d. to 1s. 3d.; Dutch, yellow, 1s. to 1s. 2d.; white, 1s. to 1s. 3d.; Russian, 11d. to 1s. 2d.; American, 1s. 2d. to 1s. 4d.; English hens, old, 8d. to 10d.; ducklings, country, 1s. 2d. to 1s. 4d.; Aylesbury, 1s. 4d. to 1s. 6d.; ducks, Russian, 10½ to 11d.; geese, English, 9s. to 10d.; turkeys, Russian, 1s. to 1s. 2d.

Billingsgate Fish.—Consignments totalled 746 tons. Trade was slow. Quotations:—English salmon, 2s. to 2s. 7d.; Scotch, 2s. to 2s. 9d.; Irish, 2s. to 2s. 6d.; Norwegian, 1s. 9d. to 2s.; salmon trout, 1s. 6d. to 1s. 9d.; grilse, 1s. 4d. to 1s. 10d.; soles, 1s. 5d. to 1s. 10d.; slips, 1s. 6d. to 1s. 9d.; mullet, 1s. to 1s. 6d.; whitebait, 1s. to 1s. 3d.; lobsters, 1s. to 1s. 3d.; crabs, 2d. to 7d.; prawns, 1s. to 5s. per lb.; dory, 2s. 6d.; turbot, 6s. to 9s.; brill, 8s. to 12s.; lemon soles, 8s. to 12s.; halibut, 14s. to 17s. 6d.; witches, 4s. to 10s.; live cod, 5s. to 6s.; plaice, 6s. to 14s.; dry haddock, 8s. 2d. to 11s. 1d.; haddock, 5s. 6d. to 7s.; mackerel, 4s.; whiting, 2s. to 5s.; gurnet, 1s. to 2s.; skate, 5s. to 7s.; roker, 7s. to 8s. 6d.; hake, 6s. to 8s.; conger eels, 2s. to 4s. 6d.; fresh English and Scotch herrings, 1s. 6d. to 3s. 6d. per stone; live eels, 12s. to 28s. per draught; bloaters, 5s.; kippers, 3s. 6d. to 5s. 6d.; fillets, 2s. 9d. per box; relaid Dutch oysters, 10s. to 20s.; ditto, Portuguese, 7s.; ditto, American, 6s. to 8s. per 100; English brown shrimps, 1s. 6d. and pink 1s. to 1s. 6d. per gallon.

GRIMSBY, June 12.—Fish.—Twenty-eight North Sea, seven Iceland, and 15 Faroe Islands trawlers and one liner landed a moderate supply. Demand was good. Plaice, 10s. to 11s.; lemon soles, 13s. 6d.; halibut, 9s. to 16s.; cod, 1s. to 6s.; skate, 8s.; small haddock, 3s. 6d.; kit haddock, 7s. 6d.; gibbed haddock, 9s.; dabs, 7s. to 10s.; codlings, 4s. 6d. per stone. Soles, 2s. 2d.; turbot, 7d. to 8d.; brill, 1s. per lb.

EGGS

LONDON, June 12.—The Smithfield Market official report contains the following quotations:—(Per 120)—English, ordinary packing, grade 1, 11s. 6d. to 13s.; grade 2, 10s. to 10s. 6d.; Belgian, 15½lb., 9s. 9d. to 10s.; Danish, 18lb., 12s. to 12s. 3d.; 15½lb., 10s. to 10s. 9d.; Dutch, 18lb., all brown, 12s. 6d. to 12s. 9d.; 16-16½lb., all brown, 11s. to 11s. 3d.; 16lb., mixed, 9s. 9d. to 10s.; duck, 9s. 6d. to 9s. 9d.; French, 16lb., brown, 10s. 9d. to 11s.; 17lb., brown, 11s. to 11s. 6d.

At the London Egg Exchange central official agents' prices for large quantities of National Mark eggs were:—Special weight, 14s. 9d. to 15s.; standard weight, 12s. 9d. to 13s. 3d.; medium weight, 10s. 6d. to 11s.; pullet weight, no quotation.

CATTLE

BRISTOL, June 12.—A moderate supply of fat cattle met an average demand with best beef sold at 9s. per cwt., dead-weight; mutton was quoted 14d. to 13d. and lamb at 16d. to 18d. per lb. About 400 store cattle met a steady sale at late rates; yearlings sold at £13 to £17 and two-year-olds at £17 to £20 each. Milch cows of special quality sold up to £34 each.

DUBLIN, June 12.—Trade was good for cattle and, except for best descriptions, prices were lower. Prime bullocks and heifers were sold around 47s. to 49s., extra good up to 50s., and other classes between 40s. to 44s. per cwt., live-weight. Sheep prices were lower, prime wether selling at 11d. to 11½d., and hoggets at 10d. to 10½d. per lb. Lambs ranged from 32s. to 52s. each. At market:—Cattle, 1,989; sheep and lambs, 9,689.

COMPANY MEETINGS

THE VENEZUELAN OIL CONCESSIONS

FEATURES OF THE PAST YEAR'S OPERATIONS

INCREASED OUTPUT

DIVIDEND OF 20 PER CENT.

DIFFICULTIES OF THE OIL INDUSTRY

PROBLEM OF OVER-PRODUCTION AND ACCUMULATED STOCKS

TREND OF WORLD PRICES AND COOPERATION

LORD BEARSTED'S REVIEW

The FOURTEENTH ORDINARY ANNUAL GENERAL MEETING of the Venezuelan Oil Concessions, Limited, was held yesterday at Winchester House, Old Broad-street, London.

Mr. G. L. D'ABO, at the outset, said:—Ladies and gentlemen,—I very much regret to have to inform you that our chairman will not be able to preside over us to-day, and I therefore propose that we should choose Mr. Agnew as chairman of this meeting. I am advised that we are entitled to do this under the provisions of Article 63 of the articles of association.

SIR GEORGE M. W. MACDONOGH, G.B.E., K.C.B., K.C.M.G.—I have much pleasure in seconding that proposal.

The motion was carried unanimously, and Mr. ANDREW AGNEW, C.B.E., took the chair amid applause.

THE CHAIRMAN.—I will ask the secretary to read the notice convening the meeting and the auditors' report.

The SECRETARY (Mr. W. A. Turner, F.C.I.S.) read the notice and the report of the auditors.

Mr. AGNEW said:—Ladies and gentlemen,—I regret to have to inform you that, owing to indisposition on the part of our chairman, Lord Bearsted, he is not able to be with us to-day; under doctor's orders he is being compelled to take a rest, and I am sure that I am voicing your wishes in saying that we trust that he will be restored to a full measure of health and strength at an early date. (Hear, hear.) In his absence you have done me the honour of asking me to preside at this meeting, and in doing so I would like to say that the speech which I will read to you has been prepared by Lord Bearsted, who regrets very much indeed his inability to deliver it himself. It is as follows:—

LORD BEARSTED'S SPEECH

Before proceeding with the other business of the meeting, I should also like to refer to the loss which the company has sustained during the past year in the death of Mr. H. F. Previte, one of its directors. Mr. Previte was for many years a member of this board, and was at all times a valuable colleague, possessing as he did a unique knowledge of the affairs of this company in particular, and of the general trend of affairs in and around the Caribbean Sea.

Is it your pleasure to take the report and balance-sheet as read? (Agreed.)

Last year we met as shareholders of the V.O.C. Holding Company, Limited, but since then the amalgamation of the two companies has been effected and the Holding Company is now in process of liquidation.

You will on this occasion only have the accounts of the Concessions Company before you, as the accounts of the Holding Company will be carried on from January 1, 1929, to the date of the liquidation, March 24, 1930, and the result of the amalgamation will be reflected in the current year's accounts of the Concessions Company.

PROFIT AND LOSS ACCOUNT

If you will turn to the profit and loss account now before you it will be observed that the amount credited there for proceeds of oil and value of oil stocks is £4,885,597 6s. 8d. This is an increase of £443,246 0s. 1d. over the corresponding figure for 1928. While the net production increased from 5,084,580 tons in 1928 to 6,469,206 tons in 1929, the average price per ton received for our production was 15s. 1d. per ton, as against 17s. 6d. per ton in 1928. The only other item at the credit of profit and loss account is £2,423 4s. 5d. for interest, as against £7,641 10s. 9d. last year.

On the debit side of the profit and loss account the first item is £2,240,129 2s. 7d. for drilling, production and field expenses, which, as in previous years, includes all expenditure in connexion with drilling wells except casing, pipe fittings, &c., which is carried to capital account and depreciated, and also all expenditure in connexion with producing wells, auxiliary field services, field administration and production taxes. This figure compares with £1,985,106 18s. 7d. for 1928, being an increase of £255,022 4s.

Office and general expenses in Venezuela amount to £747,167 8s. 10d., as against £596,766 13s. 8d., an increase of £150,400 15s. 2d.; London office expenses, including directors' fees, management remuneration, audit fees, and other sundry charges, amount to £81,502 5s. 2d., as compared with £216,718 9s. 7d. in 1928. The only other debit item is £733,555 16s. 6d. for depreciation, compared with £444,970 15s. 1d. in the previous year, an increase of £288,585 1s. 5d.

PROVISION FOR DEPRECIATION

You may recall that when the chairman addressed you on the subject of the 1925 accounts, he stated that the sum provided for depreciation was based upon the rates of depreciation agreed with the income-tax authorities. In the years between 1925 and the present day we have found it necessary to provide depreciation at rates considerably in excess of those allowed us by the income-tax authorities, in order to make full and proper allowance in our accounts. In other words, the rates fixed by the income-tax authorities as a maximum were, in our considered opinion, inadequate in a business such as the oil business and under such conditions as we are faced with.

We are fully alive to the importance of making adequate depreciation provision, and are continually reviewing the rates in force in the light of circumstances. The increase of £288,585 in 1929 as compared with 1928 is to the extent of £136,000 due to a higher rate being applied to certain assets—particularly casing—and for the balance of £152,585 to the increased value of the assets on which depreciation is provided.

BALANCE-SHEET ITEMS

Turning now to the balance-sheet, you will find on the assets side that during the year the item "Cost of concessions, real estate, plant and machinery, &c.," has increased by £1,302,392 3s. 8d. to £5,667,543 3s. 2d. The principal additions during the year are in respect of freehold land £164,033 18s. 10d., buildings £80,631 18s. 3d., plant and machinery £463,093 0s. 2d., pipelines £169,095 14s. 10d., and casing in wells £396,799 18s. 4d. Material in use on fields now stands at £505,615 11s. 10d., as compared with £200,335 6s. 8d. in 1928. Material ashore and afloat is valued at £1,158,740 16s. 7d., as compared with £777,191 18s. 10d. The increases in assets as compared with the corresponding figures as at December 31, 1928, are—generally speaking—a result of the much more extensive operations during 1929. The item of sundry debtors at £371,854 13s. 5d. compares with £1,139,527 1s. 10d., a reduction of £767,672 8s. 5d.

On the liabilities side of the balance-sheet, the capital is £1,000,000, an increase of £110, which in the previous year's accounts appeared as calls unpaid on shares. This item now disappears, having been set against dividends unpaid on the same shares which in 1929 were acquired by the Holding Company. The amount due to the Holding Company is up by £1,491,773 16s. 2d. at £2,848,000. The increase is reflected in the large increases in assets already referred to. Bills payable amount to £155,030 11s. 3d., as compared with £123,697 0s. 2d., and sundry creditors £700,230 2s. 7d., as compared with £618,445 18s. 3d. Reserve for depreciation now stands at the very considerable figure of £1,802,654 5s. 7d. I do not think that any of the other items on the balance-sheet require explanation.

BALANCE OF PROFIT AND DIVIDEND

The balance of profit brought forward from 1928 was £190,005 4s. 9d., to which the profit for the year 1929 has been added, £1,085,665 18s., making a balance at the credit of profit and loss account of £1,275,671 2s. 9d.

I think I have mentioned all the points of importance in connexion with the accounts. Your directors are satisfied that the accounts presented are drawn up on sound and conservative lines. They therefore recommend payment of a dividend of 20 per cent., less income-tax at 4s. 6d. in the £, on both classes of shares.

Although the capital on the balance-sheet before you stands at £1,000,000, according to the special resolution passed on March 24, 1930, the shares which were issued by your company for exchange with shares in the Holding Company are entitled to participate in the profits from January 1, 1929. The capital on which a dividend for 1929 falls to be declared is therefore on Preference shares numbered 1 to 999,665, and Ordinary shares numbered 1,000,001 to 5,399,130 inclusive on the register of members at the close of business on May 30, 1930, absorbing £1,079,759, leaving a balance of £195,912 2s. 9d. to be carried forward to 1930, and a formal resolution regarding the dividend will be put to the meeting shortly.

I would explain that the capital on which the dividend will be declared is £5,398,795, being equivalent to £5,398,212, the amount of the Holding Company's capital at December 31, 1928, plus £448, being increase in the Holding Company's capital between December 31, 1928, and the date of the liquidation of the Holding Company, as a result of Concessions Company shareholders of 112 shares exercising their right to exchange their shares for shares in the Holding Company, in accordance with the exchange agreement of June 17, 1921, together with £135 representing original capital in the Concessions Company of shareholders who never exercised their right of exchange under the agreement of June 17, 1921.

REASON FOR LOWER PROFIT

As regards current operations of the company, I am sure that with the very full details which have been published with the directors' report it is not necessary for me to deal further with these. Probably the first thing that strikes you is that our profits for 1929 are less than those for 1928, despite the fact that in 1929 we produced and delivered about 30 per cent. more oil than in 1928. This was almost entirely due to the bad prices which maintained throughout last year for oil of the grade which we produced. As you know, a very large percentage of the content of our oil is fuel, and the average price which maintained in the important markets of the world was lower in 1929 than in any year since 1922.

I am glad to be able to say that there was a small reduction in the cost per barrel of oil produced and delivered as against 1928 costs, and the improvement in production cost would have been somewhat greater but for the fact that, as indicated when the chairman addressed you last year, drilling is being diverted gradually from the shore towards the interior, which is necessarily attended by increased expenditure upon items such as construction of additional roads, longer pipelines, &c.

In addition we suffered a serious setback at Ambrosio as a result of very heavy gas pressures encountered above the oil-producing horizons, which exerted an adverse influence on the cost of production of our oil.

CURRENT YEAR'S PRODUCTION

As regards the present year, the crude oil production up to May 31 was approximately 2,515,900 metric tons. This is equivalent to a rate of a little over 6,000,000 metric tons per annum. I anticipate that the total production for the year will amount to somewhat less than this figure.

The lesser production is in line with what the chairman told you the last time we met—namely, that in consequence of our belief in the need for the restriction of production all over the world, and our determination to do our share in bringing about the desired results, the drilling programme was being considerably reduced. At the present time our drilling programme consists of only nine strings, as against an average of 16 strings in 1929. Great care is also being exercised to ensure the minimum production of gas per barrel of oil raised to the surface, which will lessen the cost of pumping the wells later on, and satisfactory results have been achieved in this direction.

The restriction of drilling activity has, of course, been accompanied by very considerable reduction of expenditure in all directions, the benefits of which are already being realized. It has further been found possible to postpone a large part of the reclamation scheme at Lagunillas which was described in the report of last year. In the La Rosa-Cabimas-Ambrosio area recent drilling results have been disappointing. Stepping-out wells have failed to disclose additional territories of productivity comparable to that of the existing field, and it is apparent that the underground structural conditions are very complicated. At Lagunillas, on the other hand, more encouraging results have been obtained by the stepping-out wells which have been drilled toward the interior. The two drilling outfits now at work at Lagunillas are concentrated in the new productive zone in the southern part of the field.

LA PAZ AND CONCEPÇION FIELDS

I feel sure that it has been a source of satisfaction to you that altered conditions enabled us to reopen the La Paz and Concepçion fields in the Maracaibo District at the end of last year, as was mentioned in the report. While these fields were closed in we had, of course, valuable assets lying idle, and depreciation of the buildings and equipment was continuing at very much the same rate as if they had been in active use.

With the exception of the older La Paz wells which are only capable of producing by pumping, all the productive wells in the La Paz and Concepçion fields are now in regular operation. Their production since reopening has been fully up to expectations. Drilling was resumed with one string in each field at the beginning of this year and the programme has recently been increased by the addition of a second rotary string at Concepçion. A further satisfactory feature of the Maracaibo District development is that the oil now being obtained commands substantially higher prices than any crude obtainable from the Bolivar District.

In connexion with the probable trend of development towards the interior of the Bolivar District, to which I have already referred, we have commenced the drilling of a well on a structure known as the Curacao anticline situated about 15kms. due east of La Rosa. This well, which is being operated quite independently of our regular drilling programme, was spudded in in March, and has now reached a depth of 2,244 feet.

WELLS DRILLED BY OTHER COMPANIES

Another item of interest which I might mention is the results which have been obtained recently by wells drilled in the Lake near the shore of the Bolivar District by other companies. Provided the initial rates of production estimated as obtainable from certain of these wells are confirmed by final tests, the commercially productive area may now be considered to extend a considerable distance south of the Lagunillas field. It is true, however, that the quality of the oil so far produced from these more southerly wells is somewhat disappointing—being about 12 degrees Beaumé—and that on to-day's market, with its glut of heavy oil, production from this particular area would not be very profitable.

You will remember that we held an extraordinary general meeting on March 24, and at that meeting approved certain agreements between this company and the V.O.C. Holding Company, Limited, of which latter company you were formerly members. I am pleased to be in a position to advise you that the amalgamation has gone through without any hitch, and that the matter is practically completed.

A MEASURE OF COOPERATION

I am sure you will want some indication from me as to the possibilities of the year 1930, but I am equally sure that you all know that it is not our policy to prophesy without having very reliable information upon which to base any prophecy. Our prospects are so closely bound up with the future trend of world prices of oil products that it is quite impossible for me to make anything other than a very general statement. All I can say is that a measure of cooperation which did not formerly exist between the large companies has attended the more recent efforts to place the petroleum industry as a whole on a sounder footing.

The problem of over-production augmented by the enormous accumulated stocks has been carefully studied during the last few months with full recognition that the position is injurious to the entire industry—to both large and small companies—and prejudicial to the future supplies of the world. Definite progress has been made toward solution of the problem, and I have some hope that ultimately the many and difficult features facing curtailment of wasteful production throughout the world may be solved. (Hear, hear.)

RATES OF AMORTIZATION

As regards our own particular problems, I have already referred to increased expenditure which is being necessitated by our new wells being situated farther from the shore, and I have informed you that we have deemed it necessary to increase our rates of amortization—particularly on casing. A careful study of the decline curves of the production from the wells in the Bolivar District of Venezuela has made it apparent that our method of amortizing the casing in these wells at the rate of 10 per cent. is inadequate. In the 1929 accounts we have corrected this, and we are hoping that the new rate of 15 per cent. will prove to be sufficient.

SUFFICIENT DRILLING GROUNDS

You will, of course, realize that this means a further addition to our production expenses; it also means that we must maintain an adequate drilling programme to provide against the regular decline of producing wells. Happily the geological indications on our territory lead us to expect that we have sufficient drilling ground for a good many years, and whilst I consider that this information should be placed before you, I do so with the assurance that—so far as one can humanly see—we can maintain our production, and that, by careful management and strict economy, we hope to keep the cost of production within reasonable bounds.

TRIBUTE TO THE STAFF

I feel certain that it would be your wish that I should refer to the work done by our staff at home and abroad during the year now under review. The year 1929 has been a particularly difficult one, especially for our people on the fields, as during that year it was necessary to make many and sudden changes in our drilling programme. This called for more than the customary effort which we have always been able to rely upon from our staff, and I am sure that I am carrying out your wishes if I take this public opportunity of thanking them for what they have done. (Hear, hear.)

I will now move: "That the directors' report and accounts for the year ended December 31, 1929, be and they are hereby approved and adopted," and I will ask Sir John Barran to second this resolution. Sir John paid a visit to Venezuela towards the end of last year, and I am sure that you will be interested to hear briefly from him regarding that visit. Before putting the resolution to the meeting I will do my best to deal with any questions that any shareholder may care to put forward. (Cheers.)

SIR JOHN BARRAN'S SPEECH

SIR JOHN N. BARRAN, Bt.—Ladies and gentlemen,—I am glad to have the opportunity of seconding the chairman's resolution and thereby of adding one or two comments on the past year.

The first is to say—if I may express my personal opinion—that our company, devoted as it is entirely to production, and compared with other companies similarly placed, in all the circumstances of the past 12 months has achieved a decidedly good result.

Next I should like to give shareholders a few impressions about our oilfields, arising from a tour round them which I made last autumn. I will not tax your patience by anything like a detailed account of them, though the subject in its size and elaboration is well worth it: but you may be interested to hear in summarized form some of their features which chiefly strike a visitor from outside.

It is an easy fallacy to suppose that a field of proven oil, backed by plenty of funds and handled by experienced management, runs on oiled castors. On the contrary, every step has from the first to be won against almost every conceivable kind of difficulty—geographical, natural, climatic, industrial, and at times political—difficulties of transport, of victualling, of staff, of labour, of water, and of health, to say nothing of the incessant hazards inherent in the finding, getting, and handling of the crude oil itself. Our fields are no exception to the rule, hitherto apparently laid down by Nature, that crude oil in the main exists in the most inaccessible and inconvenient spots.

All the more striking, therefore, are the evidences of resourcefulness, pluck, engineering skill, and good management directed to the conquest of those difficulties, of which our company provides a notable example. Our two fields in the Maracaibo District were still closed down last autumn, though they have since been brought in again with a very serviceable output. But in the La Rosa and Lagunillas fields I saw a great and highly perfected organization in full swing.

THE BOLIVAR CONCESSION

Our Bolivar concession was at the start a vast area, almost trackless and uninhabited, of mountain swamp and jungle, in which every jetty, road, railtrack, and dyke, every building required for offices, power, repairs, or storage, every house, hutment, canteen, club, school, and hospital has been constructed under tropical and arduous conditions, and often against time, from materials imported overseas from many thousands of miles away.

Our Lagunillas field, as the map in your hands so vividly shows, is a very long and very narrow strip, redeemed and kept secure by constant and anxious work from the lake in front and the swamp behind. Add to these physical difficulties those of another kind arising from the surprises, accidents, and quick changes inevitable in an oil enterprise, and it can readily be understood how impossible it is to appreciate the problems of oil-getting without seeing them on the spot, and how great an achievement it has been to bring our fields, within so short a time and with no setbacks, to their present pre-eminent position among the producing oilfields of the world.

The task has been shared between the staffs at Caracas, our legal and political headquarters; at Maracaibo, our administrative and financial headquarters; and in the fields themselves—the whole directed from headquarters in Europe. The management agreement under which this organization has grown up was made some years before I joined the board, and I can therefore speak with no personal responsibility for it when I say that I cannot imagine any other conditions which would have given such great results so expeditiously and so efficiently.

COMPANY'S EXPENDITURE

Expenditure, no doubt, has been, and is, heavy. That is inevitable in the circumstances I have detailed. But such comparisons as we can make with competitors in that area are favourable to us; and it has been, and still is, a real and great advantage that we can pool with other companies under the same management our purchasing, administrative, staff, and labour requirements in the shifting conditions provided by the operation of world forces in oil. And we can, I think, feel final satisfaction in knowing that this expenditure has gone not merely to the turning of oil into dividends but also to gathering and supporting a body of workers, engaged in intricate and often exhausting tasks in a remote and exacting climate, under conditions of housing, sanitation, health, recreation, and general welfare of which all concerned may well feel proud.

You are served in Venezuela, ladies and gentlemen, by a capable and zealous staff, loyally appreciative of all the provision made for their comfort and well-being; and though this may add somewhat to the yearly current expenses of our undertaking, I am confident that you would not have it otherwise. (Hear, hear.)

To sum up, I found in Venezuela a highly organized machine for the handling of our important interests in all their varied aspects, political, financial, and technical; a fine *esprit de corps* pervading our staff and workers; a property (so far as one may presume to judge on a first visit) whose limits of profitable development are not yet in sight, and may well not be for many years to come. (Cheers.)

I beg to second the resolution.

CHAIRMAN'S REPLY TO QUESTIONS

The CHAIRMAN, in reply to questions put by Mr. KOHNSTAMM and Mr. R. FURBER, said:—The first shareholder referred to our sale and purchase agreement with the Mexican Eagle, and he inquired if the contract had been carried out regularly up to the full quantity. I am glad to say that it has. He also inquired if I could give any idea as to the average price being obtained this year as compared with the average price obtained last year. I am sorry I cannot give that average price in any detail, except that I feel sure we are getting better prices this year than we were getting last year. (Hear, hear.) With regard to the possibility of our paying an interim dividend, that question was considered after our general meeting last year, and in the circumstances of the oil world in general we felt it would be unwise that we should pay an interim dividend during 1929. The question of an interim dividend is one which will be considered from time to time by the board, and if at any time we feel that such an interim dividend is desirable, or has been properly earned, we shall certainly pay it. (Hear, hear.)

Now as to Mr. Furber. I have put down a good many notes on his speech; perhaps I have not covered the whole of the ground, but I think I can probably reply to the gist of his complaints. He suggests that we are not getting the proper return for our oil. Ladies and gentlemen, I do not very much care to make comparisons between the results obtained by this company and those obtained by other companies in a similar position. Mr. Furber picks out the Anglo-Persian and attempts to make a comparison between this company's profits and those of Anglo-Persian. In doing so he shows a really overwhelming ignorance of oil, and of everything to do with oil. Apparently he assumes that all oil is the same. One might just as well assume that a ton of iron, being metal, is of the same value as a ton of gold, being another metal. (Laughter.)

SALE AND PURCHASE AGREEMENT

Then he talks about the trend of oil to Venezuela. Apparently he also does not realize that this company has a sale and purchase agreement which runs until the year 1936, under which it is obligated to sell its production in the shape of crude oil, and that once that crude oil is sold our interest in it finishes. It may be made into various products—getting down to furniture polish, vaseline, or anything else—but that is a matter with which we have no concern. We are a producing company, and we sell crude oil; we are under contract to sell crude oil, and, as I say, that contract runs until 1936. Then Mr. Furber gives us the astounding information that at some time in the past a certain increase of capital was called for by this company in order to lay down six shallow-draught steamers. It is the first I have heard of it, and I have been in this company and actively watching the affairs of this company for probably more years than Mr. Furber has been a shareholder.

SHIPMENT OF OIL AND REFINING

He refers to the questions he put to the secretary about the amount paid for shipping oil to Curacao and the amount paid for refining. We, of course, paid nothing for shipping oil, and nothing for refining, because it is not our concern—neither the one nor the other. We sell our oil f.o.b. the Lake, and there our business finishes. He also refers—and here again, apparently, he is not well versed in the situation of things in Venezuela—to the possibility of our erecting a refinery in Venezuela. Well, it has been done—a very small refinery. I do not think it has been a success. Most of our competitors have found that to erect a refinery on Venezuelan territory is not an easy thing, if at all a possible thing. I may say that a good many years ago a very highly qualified expedition was sent out to Venezuela, and spent months of search looking for refinery sites along the Venezuelan coast. No suitable site was found so far as oil from the Lake of Maracaibo was concerned.

THE MEXICAN EAGLE AGREEMENT

Mr. Furber's remarks about the purchase of Mexican Eagle shares by the Shell Company I do not propose to reply to. I know nothing about it. It does not concern this meeting, and I am sure the shareholders do not want me to take up their time by referring to it. (Hear, hear.) I can say this, however, that the Mexican Eagle are purchasers of our oil. I would refer to the circumstances under which they became purchasers of that oil. The oil was tendered world wide and offers were obtained from a good many companies. The inquiry was sent not only broadcast throughout Europe but broadcast throughout America, and the Mexican Eagle obtained their purchase agreement simply because they were the highest tenderers and the most suitable buyers, and for no other reason at all. (Hear, hear.)

The resolution for the adoption of the report and accounts was then put to the meeting and carried unanimously.

DIVIDEND RESOLUTION

The CHAIRMAN.—I now move the following resolution:—"That a dividend of 20 per cent., less income-tax at 4s. 6d. in the £, be paid for the year 1929 to shareholders holding Preference shares numbered 1 to 999,665, and Ordinary shares numbered 1,000,001 to 5,399,130 inclusive, on the register of members at the close of business on May 30, 1930."

Mr. G. L. D'ABO.—I beg to second that resolution.

The resolution was carried unanimously.

The CHAIRMAN then moved:—"That Captain C. E. Benson, D.S.O., and Baron Pierre de Gunzbourg, the directors retiring by rotation under Article 94, be and they are hereby re-elected."

Mr. J. B. AUG. KESSLER seconded the motion, which was carried unanimously.

The CHAIRMAN.—During the year, as we stated in the report, Mr. Debenham retired from the board, and the board elected Mr. Frederick Godber to take his place. Mr. Godber, who retires under the provisions of Article 83, must be re-elected by the meeting. I therefore propose his re-election.

SIR JOHN BARRAN seconded the proposal, and it was unanimously approved.

On the motion of Mr. G. MARSDEN, seconded by Mr. JACKSON, the auditors, Messrs. Price, Waterhouse and Co., were reappointed.

The proceedings then terminated.

Other COMPANY MEETING reports will be found on pages 22, 23 and 24

BANKERS' CREDITS

A third edition has been published of Mr. W. F. Spalding's book "Bankers' Credits" (Pitman, 10s. 6d. net). This volume deals concisely and simply with the practical side of bankers' credits, and explains the many forms of such credits in existence. In his new preface the author states that since the last edition of the book was written in 1921 considerable progress has been made towards the unification of commercial letters of credit. Under the aegis of the International Chamber of Commerce a body of experts has conducted an exhaustive examination of the whole subject of credits, and the results of their studies appear in a report embodied in a chapter of the new edition. Summaries of leading law cases have also been included in the appropriate chapters.

BOMBAY COTTON REPORT

BOMBAY, June 12.—The Arabian Sea monsoon, which broke a few days ago, has now weakened temporarily on the West Coast. Local rains have fallen in Bombay and Deccan, and also in portions of Hyderabad (Nizam), but in portions of Bengal, the Central Provinces and Berars, in Punjab, Gujerat and the Madras Presidency, only slight rains have been experienced. So far the rainfall at both Colaba Observatory and Byculla Rain Station is only 1in. At the same time last year Colaba had registered 14.29 and Byculla 10.89in.

The cotton market closes with a dull tone, although the price of fully good M.G. Broach, July-Aug. delivery, hedge contract, at Rs.240, is Rs.3 higher than a week ago. Only a small business has been put through. There is no change in the piece-goods situation, picketing being continued.

The exchange rates (three months sight credit) on both London and Paris are unaltered on the week at 1s. 5$\frac{31}{32}$d. and Fcs.9.40, respectively. The steamer freight for cotton to Liverpool is 1s. dearer at 15s.

The week's receipts of cotton at Bombay were 61,000 bales, the total for the season since September 1 last now standing at 3,283,000, compared with 3,061,000 at the same time last season. Shipments from Bombay comprised 10,000 bales to the Continent, and 12,000 to Japan and China, while there are 2,000 bales afloat in harbour for Europe. From other Indian ports 1,000 bales were shipped to the United Kingdom and 16,000 to the Continent. Stocks have been increased to 1,276,000 bales, against 1,187,000 a year ago.

The Bombay Chamber of Commerce has issued the following statistics:—

—	Stocks June 1	Stocks May 1	Deliveries During May	Deliveries During April
	Packages	Packages	Packages	Packages
Baled goods ..	11,000	11,000	8,400	11,000
Cased goods ..	32,000	27,000	10,200	17,800
Imported yarns	3,300	4,300	5,200	4,300

J. & P. COATS, LTD.

CAUSES OF THE LOWER PROFITS

UNFAVOURABLE BUSINESS CONDITIONS

COTTON STOCKS WRITTEN DOWN

EFFECT OF TARIFF ADVANCES

ESTABLISHMENT OF BRITISH FACTORIES ABROAD

A COMPARISON OF PAISLEY AND FOREIGN COSTS

MR. J. O. M. CLARK ON THE OUTLOOK

The FORTIETH ANNUAL GENERAL MEETING of J. and P. Coats, Limited, was held yesterday within the Christian Institute, Bothwell-street, Glasgow.

Mr. J. O. M. CLARK (the chairman) presided over a large attendance of shareholders.

The CHAIRMAN said:—Ladies and gentlemen,—I call upon the secretary to read the notice convening the meeting.

The SECRETARY (Mr. M. Neilson) read the notice.

The CHAIRMAN.—I now call upon Sir Robert Mackenzie to read the auditors' certificate.

SIR ROBERT MACKENZIE read the certificate.

The CHAIRMAN, continuing.—Are you agreeable to the report and accounts as read? (Agreed.)

BALANCE-SHEET ITEMS

Ladies and gentlemen,—Before I deal with the general situation of the company I would like to make a few observations about the balance-sheet, which is drawn up this year in a slightly different form from what has hitherto been customary to comply with the requirements of the Companies Act.

As it happens, our accounts have for many years been presented in a manner which corresponded closely to what the new Act now calls for, and you will have little difficulty in making a comparison with previous balance-sheets.

The total of the balance-sheet is £34,500,000, as against £32,500,000 last year. You will see on the assets side a figure of £23,496,678, and on the liabilities side £2,223,839. In former balance-sheets this has been shown as a net figure and, of course, the new way of expressing it causes the total figure to be increased. The £23,496,678 is made up, as you will see, of shares in subsidiary companies, loans, current accounts, and general investments. Formerly we split this differently, showing the amounts invested in holdings of subsidiary companies separately from the amounts advanced for stock and working expenses.

EMPLOYEES' PENSION AND COMPENSATION FUND

The next item to which I would like to draw your attention is the £350,000 standing at the credit of pension and compensation fund for employees. This is the allocation that was made a number of years ago for providing pensions for our workpeople, but as other arrangements have since been made by means of separate funds, which are in the hands of trustees apart from the company, this allocation will no longer be required. Certificates have been granted by our actuary showing that these funds are on a sound basis. You will be interested to know that at the present time there are in this country alone about 8,000 workers who are members of these funds. In all 1,400 ex-employees are at present in receipt of pensions either from one of the funds or from the company direct. You will be asked at a later stage in the proceedings to adopt a resolution transferring this £350,000 to a general reserve fund, to which we hope to add from time to time as circumstances permit, so that the financial position of the company may be strengthened.

Turning again to the assets side, the first item represents buildings and machinery at our Ferguslie Works, Paisley, less depreciation, and the second goodwill, less amounts written off in the books of J. and P. Coats, Limited.

I do not think I need comment specially on the other items of the balance-sheet, sundry debtors, debit balances, and cash in hand, &c., as the fluctuations in these have no special significance.

DISAPPOINTING RESULTS

I cannot pretend that the results for the past year are anything but disappointing. This is particularly the case when I recall the fact that at our annual meeting this time last year I informed you that there were signs of improved trade in many directions. In fact, by the end of June, when we were able to review the figures for the half year, there appeared to be every reason for hoping that the results for the year 1929 would not fall very much below those of the previous year.

To those of you who have had experience of business conditions during the last nine or ten months I do not suppose much explanation is required. However, to those shareholders—or perhaps I should now address you as members—who are less familiar with the state of affairs which has existed, I feel that a very adequate explanation for the large drop in the profits is due, and I will therefore endeavour to outline the principal causes which have contributed to this unsatisfactory result.

Within two months of our annual meeting an almost complete stoppage of the textile trade took place in Lancashire, whence we draw a large proportion of our supplies of yarn. The dispute lasted for about three weeks, leaving behind it effects which must still be felt in that area.

AMERICAN COMPANIES' BUSINESS

Following a period of unsettled financial conditions in this country brought about by the Hatry disclosures, there occurred in October the slump on the New York Stock Exchange, the story of which is pretty generally known, and so far as our American companies' business was concerned it had the effect of causing a sharp decline in our sales during the concluding months of the year.

Led by the President, the leaders of American finance and business made a strong effort to persuade the public that the losses arising from the stock market crash were not such as to affect the basis of the prosperity of the country, that the position of business was fundamentally good, and that all that was necessary was to be optimistic and "keep it good." This experiment in mass psychology was undoubtedly successful to a considerable extent, but whether it was advantageous in the long run appears doubtful, as it tended to blind a large part of the people of the United States to the realities of the situation.

The returns of production in that country for the first quarter of the current year, and more particularly the returns for distribution, such as appear in the sales of chain stores, department stores, and others have shown that business has been very seriously affected, while the trading results produced by the leading companies for the first quarter of the present year have caused a further decline of the stock market. Our own figures in America have reflected the general contraction of business, but as our customers' purchases during the last few months have been reduced to a minimum, it is reasonable to hope for some recovery in the autumn when confidence with regard to general price levels will, I hope, have to some extent returned.

Among other set-backs which occurred during the later months of the year, but which were of a more restricted nature, I might mention the weakness in the Brazilian exchange and the disturbed conditions in China.

THE FALL IN COTTON VALUES

I now come to the last of the principal causes to account for the drop in our figures—namely, the writing-down of stocks brought about by the fall in cotton values. When I speak of cotton I would wish you to understand that I refer to the particular grades that we use, which only follow in a general way the ups and downs of the commodity.

It does not seem likely that, even if cotton prices again fall between now and the end of the year, they will fall to the same extent as last year, and we will consequently not require to provide for falling values on as large a scale as has been done in this year's balance-sheet.

There are plenty of people who will tell you that cotton is cheap to-day and that the statistical position does not justify the present low quotation. Certainly it is cheap as compared with the prices that have ruled generally since the War. At the same time it must be pointed out that our types of cotton are still very much above the pre-War price, and compared with a number of other commodities they are even now relatively high.

THE DOMESTIC SEWING COTTON TRADE

We have still to contend with the decline in the use of domestic sewing cotton in the United States of America and the home market, though fortunately this state of affairs does not yet seem to have spread to the rest of the world. To meet this falling off we are giving more consideration to thread for manufacturing purposes than was formerly the case, in addition to pushing on with the development of a number of fancy articles for sewing, knitting, and embroidery work, in which there is a large field; and we are making satisfactory progress.

Sewing cotton is one of the articles of general use in which it is perhaps most difficult to stimulate an increased demand when the normal requirements of a market have been satisfied. In making this remark I leave out of account, of course, the simple expedient of reducing prices and so taking away trade from your competitors. This is an expedient which can only be profitably used within certain well-defined limits. This difficulty of stimulating the demand for thread is probably due to the fact that it can only be used in conjunction with other materials which cost very much more than the thread itself. It has been calculated that to make up £100 worth of goods about £1 of sewing cotton is required. The figures will naturally vary very much with the value of the material used, but this ratio 100 to 1 is approximately how it works out on an average. In a suit of men's clothes costing £2 10s. the value of the thread required to make it up varies from 1½d. to 2½d., according to the quality used. Assuming that the thread was given to the tailor for nothing the actual saving to him would be unlikely to result in his selling a larger number of suits of clothes.

THE SOVIET AND THE COMPANY'S MILLS

With regard to Russia, there has been no change in the situation so far as we are concerned since I addressed you last year. Diplomatic relations have been resumed; a temporary commercial agreement has been signed and the export credit scheme is being made applicable to exports intended for Russia.

Our connexions with that country date back over half a century, while our thread was to be found in practically all households in European and Asiatic Russia. The interests of this company in pre-War days were twofold. We were large shareholders, as you know, in several mills in St. Petersburg, or as it is now called, Leningrad, from which approximately three-fourths of the Russian market's thread requirements were supplied. We had in addition to this a considerable export trade from this country, employing about 800 workers in our Paisley mills.

The present position is that the mills in Russia have been confiscated, or perhaps I should say nationalized, and are being worked by the Soviet. In addition to supplying the Russian market they are being used to export thread to various foreign countries. The methods of sale and the prices asked indicate that in certain cases these exports are being deliberately made at a loss in order to obtain supplies of foreign currencies. You will thus see that we have meantime lost not only all our interest in the mills in Russia but the trade which we formerly did from this country and which under present circumstances it is impossible to resume. On the other hand, there is nothing to prevent the Russians from exporting their thread to any other country.

SETTLEMENT NEGOTIATIONS

You will appreciate that as actual manufacturers in Russia our interests in a settlement differ from the interests of those firms who come into the category of traders, many of whom had no pre-War connexion with Russia, but hope by means of a general settlement to open up new business there.

It has been stated in the Press recently that negotiations with the Soviet representatives in regard to the matter of claims and counter-claims are to be opened up. I would like to take this opportunity of expressing the hope that not only we but other British claimants will receive fair treatment and that the firm attitude in financial dealings with foreign Powers hitherto adopted by our present Government may be maintained; an attitude which is most welcome in comparison with that of previous Governments since the War, whose standpoint so frequently seems to have been that it is the duty of Great Britain always to give and never to receive.

EFFECTS OF CONTINUOUS TARIFF ADVANCES

Tariffs against the import of our goods to various parts of the world continue to increase, and in this respect some of the Dominions are well to the fore. I am inclined to think that in many instances these duties are levied not so much with a view to protecting existing industries but as a means of inducing manufacturers in Great Britain to establish factories abroad. As this policy means a continual reduction in the amount of labour employed in Great Britain it is a serious matter for this country.

I would also like to point out that the cost of manufacturing on a small scale in a country which is only in course of development is necessarily very much greater than where it can be done on a much larger scale; and the effect is that, although more employment in this particular branch of trade may be created abroad, the consumer pays more for his goods.

I think, therefore, that we can claim, when we protest against these continuous tariff advances, that we are supporting the interests of consumers throughout the Empire.

Our sales in articles made from artificial silk have shown a slight increase during the year, and the experiments that we have been engaged in for some time to try and make this article more suitable for our customers' requirements are being continued. I mention the matter more to keep you in touch with what is being done than on account of its importance, as our whole turnover in this article is relatively small.

NEW ACQUISITIONS AND DEVELOPMENTS

The increasing complications due to tariffs, taxes, and other causes make it impossible for a business of this size to maintain its position merely by standing still. Efforts must be made continuously to improve that position; and as an illustration of how this is being done I might mention that during last year two concerns of considerable importance have been purchased. One of these, of which the trade was widely spread throughout Europe, has been amalgamated with interests we already had and the whole has been consolidated by forming a new company. In addition to this we have a new mill on the Continent under consideration. Some of our subsidiary companies have also completed consolidations with the help of our advice and financial support. Taken in the aggregate these developments represent a considerable outlay.

The benefits accruing from these transactions will not be apparent in most cases for a year or two, but I refer to them now in order to remove any misconception there may be in the minds of shareholders that we are not taking advantage of every favourable opportunity that presents itself to expand our business.

UNFAVOURABLE OUTLOOK FOR THE NEAR FUTURE

To sum up the position as it is to-day, I must frankly tell you that the general trade outlook for the near future is not promising. The principal reason for this unsatisfactory outlook is, of course, the substantial fall in the prices of almost every raw material throughout the world and the many repercussions arising from this downward movement in values. The processes of adjustment and stabilization will, even under favourable conditions, take some years to complete themselves, and during this period we cannot expect any startling improvements in the general trade outlook.

Nothing is to be gained by refusing to face the facts, and it has to be admitted that so far as our own mills in this country are concerned we are not in as good a position to-day to face foreign competition as we used to be owing to high costs from one cause and another. On the other hand our position abroad is stronger than it has ever been. As more than 80 per cent. of our trade is a foreign trade, the position of the company as a whole is undoubtedly strong, and however depressed things may be at the moment we can look forward with confidence to being able when the tide turns, as undoubtedly it some day will, to take full advantage of the opportunities that will be offered.

HOME AND CONTINENTAL PRODUCTION COSTS

I have had a comparison made of the costs, exclusive of raw material, at which we are able to produce at the mills of one of our associated companies on the Continent where the same or similar machinery to that used here is installed, running that machinery at approximately the same speeds, and producing a quality well up to our home standard, and it shows that what costs us 100 pence to manufacture in Paisley can be produced at 53 pence at the foreign mill in question.

Throughout the year our relations with our workpeople both at home and abroad have continued satisfactory, and there have been no interruptions of the work owing to labour disputes. As we now operate, in conjunction with our associated companies, over 50 separate plants in various parts of the world and number among our employees almost as many different nationalities, this state of affairs, I am sure you will agree, speaks well alike for the loyalty of the workers and for the ability and tact of the management and staff at the various mills.

To these, along with the office staffs at home and in depôts abroad, I wish to tender our warmest thanks. The additional efforts which many of them are called upon to put forward in these difficult times are made ungrudgingly, and I would have them know that they are greatly appreciated.

THE RESOLUTIONS

I now beg to move: "That the report and accounts for the year ended December 31, 1929, as submitted to this meeting, be and are hereby adopted, and that the payment of dividends and of a bonus of sixpence per share, less income-tax, on the Ordinary shares, all as stated therein, be and are hereby confirmed." I will call upon Lord Linlithgow to second the motion, after which if there are any questions that anyone would like to ask I will be pleased to answer them.

The MARQUESS OF LINLITHGOW, K.T.:—Ladies and gentlemen, I have pleasure in seconding this motion.

The CHAIRMAN.—Well, ladies and gentlemen, if there are no questions, I put the motion to the meeting. Are you in favour of what has been proposed and seconded? (Agreed.)

The CHAIRMAN.—I now call upon Mr. J. W. Murray to move the second resolution.

Mr. MURRAY.—Mr. Chairman, ladies and gentlemen,—I have pleasure in moving the following resolution: "Resolved that the sum of £350,000 presently standing in the balance-sheet at the credit of pension and compensation fund for employees generally in respect that it is no longer required for the purpose of such pensions be transferred to the credit of a general reserve fund."

The CHAIRMAN.—I will ask Mr. E. S. Coats to second that resolution.

Mr. COATS.—I have much pleasure in seconding that resolution.

The CHAIRMAN.—Is that agreed to, ladies and gentlemen? (Agreed.)

The CHAIRMAN.—I will now ask Lord Glentanar to move the third resolution.

LORD GLENTANAR.—Mr. Chairman, ladies and gentlemen,—I have much pleasure in moving "That Messrs. J. O. M. Clark, E. S. Coats, E. A. Philippi, and W. H. Sutton, who retire at this time, be re-elected directors of the company."

The CHAIRMAN.—I will ask Mr. C. H. Mackenzie to second that resolution.

Mr. MACKENZIE.—I beg to second the resolution.

The resolution was carried.

The CHAIRMAN.—I will call upon Mr. Hector Morrison to move the fourth resolution.

Mr. MORRISON.—I beg to move "That Sir Robert Mackenzie, C.A., and Mr. William H. Goff, C.A., be appointed auditors of the company for the current year and that it be remitted to the directors to fix their remuneration."

The CHAIRMAN.—I will call upon Mr. Stevenson to second the resolution.

Mr. STEVENSON seconded the motion, which was approved.

The CHAIRMAN.—Well, that concludes the business, and I can only thank you for your attendance.

Mr. HUGH BROWN moved a vote of thanks to the chairman for his conduct in the chair, which was seconded and carried unanimously.

This concluded the proceedings.

BAGRACOTE TEA COMPANY

DIVIDEND OF 20 PER CENT.

The SEVENTH ANNUAL ORDINARY GENERAL MEETING of the Bagracote Tea Company, Limited, was held yesterday at 96, Leadenhall-street, London, E.C.

Mr. A. W. C. CHAPLIN (the chairman), in moving the adoption of the report and accounts, said:—The crop, owing to the favourable weather conditions which prevailed throughout the season, showed an increase of 3,951 maunds (316,080lb.) over the previous year's figure.

The revenue profit was £21,718, which, with the addition of investment and bank interest, &c., and a credit adjustment in respect of the year 1928, gives a total net profit of £23,357. Including the amount brought forward from the previous year, and allowing for the appropriations to building and machinery reserve, taxation account, &c., as shown in the profit and loss account, there remains a balance of £23,623 1s. 7d. The Preference dividend for the year and the interim Ordinary dividend of 4 per cent. absorb £5,120, and the final Ordinary dividend of 16 per cent. now recommended, making a total of 20 per cent. for the season, will take £12,480, leaving £6,023 1s. 7d. to be carried forward.

As regards the accounts, these show that, although the expenditure has been heavier, the "all-in" cost per lb., owing to the larger crop, is reduced to 9.41d., or 0.82d. per lb. less than in the previous year, with the result that, notwithstanding the lower market, we are enabled not only to make the same total distribution as a year ago, but also to strengthen the financial position of the company.

CURRENT SEASON'S PROSPECTS

With regard to the outlook for the current season, the figures for the first four months of the year show that imports of tea into the United Kingdom have been some 7,000,000lb. less, while deliveries for home consumption and export disclose, in the aggregate, an expansion of as much as 21,000,000lb., as compared with the corresponding period of 1929. In considering these figures it must, however, be remembered that deliveries last year were temporarily contracted owing to the anticipated removal of the import duty, and a fair comparison of this and last year's deliveries cannot therefore yet be made. It is some satisfaction to know that exports from the countries of production to markets other than the United Kingdom in the early months of 1930 have been larger than last year, and this, as evidenced by the figures I have already quoted, must tend to reduce shipments to this country. Stocks in the United Kingdom at the present time, however, are heavy, and it remains to be seen to what extent the limitation of output, to be effected by producers generally during the current year, will restore the relations between supply and demand to a state more satisfactory to the industry.

MR. F. PEACOCK seconded the motion, which was unanimously carried and the proposed dividend agreed to.

TRANSVAAL COMPANY'S RETURN OF CAPITAL

The directors of Henderson's Transvaal Estates will recommend to shareholders at the general meeting to be held on July 10 that the capital be reduced by returning 1s. per share, representing capital in excess of the requirements of the company, thus reducing the nominal value of each share from 5s. to 4s. The issued capital according to the last balance-sheet amounted to £704,613.

A final dividend of 2½ per cent. is proposed, making 5 per cent. for the year ended March 31, and an interim dividend of 2½ per cent. on account of the current year is also to be paid. These distributions are at the same rate as those for the previous year.

AUSTRALIAN SHEEP FARMS

A YEAR OF EXCEPTIONAL DIFFICULTY

DISASTROUS EFFECTS OF THE DROUGHT

HEAVY LOSSES OF SHEEP AND CATTLE

THE WOOL SITUATION

MR. R. H. CAIRD'S SPEECH

The FIFTH ANNUAL ORDINARY GENERAL MEETING of the Australian Sheep Farms, Limited, was held yesterday at the company's offices, 20-22, Coleman-street, London, E.C.

Mr. ROBERT HENRYSON CAIRD, J.P. (the chairman), presided.

The SECRETARY (Mr. T. Dangerfield) having read the notice convening the meeting and the report of the auditors,

The CHAIRMAN said:—Gentlemen,—I assume that you will take the report as read? (Agreed.)

The year to which the accounts relate has been one of exceptional difficulty, and has proved very unfortunate for the company, as it has indeed generally for the wool-growing industry in Australia.

As pointed out to the shareholders in the report, a combination of an acute drought and a heavy fall in wool prices was responsible for the serious net loss of £62,718 12s. 5d. shown on the year's operations.

CONDITIONS ON TOORALE

Of these two factors the disastrous drought on Toorale was by far the more damaging to the company's interests, and it will perhaps enable you to visualize how severe and prolonged the drought has been when I tell you that from the beginning of August, 1928, to the end of February, 1930, a period of 19 months, the total rainfall registered at the Homestead gauge at Toorale, which may be taken as illustrative of the whole run, was only 5.73in. For the 10 years to the end of 1928 the average annual rainfall was 10.94in.

Early in May, 1929, it became necessary to remove a number of the sheep on Toorale in order to afford the lambing ewes, which were due to commence lambing that month, as much benefit as possible from the remaining feed supply; 11,976 mixed weaners were accordingly moved to agistment on Ringorah, but, as the seasonal conditions generally deteriorated and the feed on Toorale became insufficient for the sheep still on that property, the management in Australia was faced with the necessity of assisting the more valuable portion of the breeding ewes with fodder and artificial foodstuff.

HAND FEEDING OF SHEEP

Feeding of a small number of ewes and all the rams started in June, 1929, and as feed became scarcer the number of sheep receiving a ration of fodder was increased, while scrub was cut where available for the older sound-mouthed ewes.

Slight and very temporary relief came from showers in October, but in November hand feeding and scrub cutting on an extensive scale were again being carried on. Light storms in December resulted in a limited measure of relief, but January and February, 1930, passed without any useful rains. Scattered storms fell over the western portion of the run in March, but, although they replenished the water supplies in the area over which they fell, the response in the feed was disappointing and no follow-on rains were received to assist the young growth. The property was most unlucky in missing the useful rains that fell both in the neighbourhood and the surrounding districts in February and March, but the result of these rains has been that agistment country has been easier to obtain, and we have been able to move a number of the sheep to Ringorah and other relief country.

Toorale up to the end of May, 1930, was in a deplorable condition, but cable advice has been received of a useful fall of rain from 225 to 325 points on May 30 and 31, and, if this is followed by growing weather and further falls, it should go far towards restoring the supply of feed.

HEAVY LOSSES OF LAMBS AND SHEEP

Although every effort was made to save the 1929 drop lambs on Toorale, in the absence of the natural green feed which is essential for their rearing they succumbed to the drought, and by the end of 1929 had all perished.

The number of lambing ewes was approximately 60,000, and, allowing for a 60 per cent. marking, in a normal year we might reasonably have expected to have had at the end of the year a natural increase of 36,000 lambs to take into our accounts. Instead we have lost the whole of the natural increase, including part of our potential breeding flock of two years hence, as well as the wool which would have been shorn from them at the 1929 shearing.

In addition our actual losses of sheep on Toorale during 1929, including deaths among the mixed weaners on agistment on Ringorah, were estimated at 32,769, while we expended the sum of £13,189 4s. 6d., under the heading "Drought Expenses" in the Toorale books, in the endeavour to preserve our flocks.

EFFECT OF DRY SEASON AT RINGORAH

The season on Ringorah was also dry and, although the property was able to afford a measure of relief to Toorale, feed supplies diminished as the year progressed without any useful falls, and by shearing time it became desirable to assist the weaners during shearing with a ration of artificial fodder. In spite of this precaution a cold snap off shears caused numerous deaths.

Light rains in August permitted hand feeding to be discontinued and further showers in October and November helped to maintain the slight growth of herbage, and the sheep were able to continue on until floods in February relieved the position.

The expenditure on Ringorah during the year under the heading "Drought Expenses" amounted to £902 13s. 3d. The cattle on Ringorah suffered very severely from the shortage of feed, which was much more acute in relation to the requirements of the large stock, and serious losses occurred. The deaths of cattle during the year were estimated at 877, and the accounts were also adversely affected by the fact that, owing to the unfavourable season, consignments of fat cattle to the Sydney market from Ringorah were very small, and the number of calves branded was only 380.

THE DECLINE IN WOOL PRICES

The other main factor with an important bearing on the year's operations was the heavy fall in wool prices. I need not attempt any explanation of the cause of the serious drop in the value of wool; it is difficult to know to what fact to attribute the major influence, but one can definitely say there was a combination of circumstances which all played their part—increased production of the raw material, low purchasing power in the principal consuming countries, financial difficulties affecting the importing and manufacturing sections, and the competition of other textiles including artificial silk.

Many other raw materials, including metals and foodstuffs, have recently experienced a fall in prices, and the lower wool values may be partly due to a general fall in the price level of staple commodities.

However complicated are the causes of the decline in wool values, the consequences are very apparent and calamitous in the wool-growing industry in Australia. Indeed, the Commonwealth is so dependent on the wool industry that the whole of the country's economic structure is showing to a marked extent the consequences of the fall in wool prices.

AN UNECONOMIC STATE OF AFFAIRS

Although more encouraging signs have recently been evident, as yet there has been little progress in New South Wales towards a general lowering of costs, which is essential if the wool-growing industry is to be carried on profitably. With the decrease in wool prices there has been a corresponding drop in sheep values, and therefore, while income from wool and sale sheep has diminished considerably, working costs, including transportation, have remained on the high scale made possible largely by the high wool prices of a few years ago.

This is an inequitable and uneconomic state of affairs, both directly and indirectly the cause of much of the present unemployment, and must be rectified if prosperity is to be restored and the country's development is to be continued on sound lines.

The extent of the fall in wool prices in our own case will be realized when I tell you that the wool from the 1928 shearing, sold in London, averaged net 31½d. per lb. scoured, compared with the wool of the 1929 clip, sold in London, average net 20d. per lb. scoured, a fall of 37 per cent.

RECENT IMPROVEMENT IN WOOL PRICES

Recently market rates improved from the lowest point which they had touched, and that recovery is being well maintained; but I am very hesitant in expressing any definite opinion as to the future of the market. I feel, however, that we have probably seen the worst, but I am not sanguine of any great or spectacular rise in prices.

If prices for wool and sheep remain round about their present levels the revenue-earning capacity of Toorale must be considerably diminished, and consequently the outcome of the working of the property will suffer unless working costs, including transport costs, can be very substantially reduced. As every possible economy is already being practised, reduction of costs is now mainly dependent on the rates of wages both in the pastoral industry and transport services, and this can only be arrived at by the abandonment of the system of regulating wages by arbitrarily fixing them on the basis of so-called cost of living, whereby every worker has to be paid what it is estimated by the Arbitration Court it costs a worker to live, without any regard to the question of what the industry can afford to pay.

THE DEBIT BALANCE

There is another important matter which I consider I should mention to you on this occasion, and that is the question of dealing with the accumulated net loss appearing in the balance-sheet. It amounts to £153,799 11s. 11d., and if we are to rely on possible future profits to extinguish this large debit balance, I am afraid the prospects of a resumption of the payment of dividends may be very remote. The board is of the opinion that it would probably be better, in the interests of the shareholders, to regard that amount as capital which has been lost and to eliminate it from the accounts by a reduction of the share capital of the company.

Until, however, the point is reached when conditions are such that we may reasonably anticipate the earning of profits, it would be premature to take any steps to accomplish this proposal.

Your board greatly regrets the present unfavourable position of the company's affairs, but unquestionably its operations have suffered from external circumstances over which we could exercise no control—severe and prolonged droughts and a fall in wool prices.

Disappointing as the results have been, they might easily have been worse but for the skilful and devoted attention to your interests of the control and management in Australia. They have borne the burden of the day, and no one who has not had actual experience of the conditions on a badly drought-stricken property in the Western Division, and of the strain it entails both on the management and supervision, can realize how difficult and depressing their work has been and how much they deserve our thanks.

The experience of our company has been common to many wool-growers in New South Wales and Queensland, and as illustrating this I will give you two examples:—

The directors' report of the Squatting Investment Company reveals that the result of the year's working to December 31, 1929, was a loss of £101,680, brought about by a continuance of severe drought conditions on this company's properties. It states that the rainfall on Quatambone Station, in the Western Division of New South Wales, during the year was the lowest recorded since 1900.

The operations of the Queensland National Pastoral Company, Limited, for the year ended December 31, 1929, resulted in a loss of £77,812. The accumulated deficiency in this company's balance-sheet now amounts to £460,585, against a share capital of £850,000, of which £250,000 consists of Preference shares and £600,000 of Ordinary shares, all fully paid.

NEW SOUTH WALES GOVERNMENT AND LESSEES

In view of the disastrous seasons in the Western Division of New South Wales and the grave financial losses suffered by lessees, it is not surprising that the New South Wales Government recently introduced an amending Bill, with the main object of affording lessees an opportunity of obtaining an extension of tenure until 1968, subject to certain rights of resumption to the Crown.

It is only equitable to the leaseholders that they should be offered the security of tenure necessary for them to obtain financial assistance in order to try and retrieve their losses, and it is also in the interests of the State that the development of this large area should be encouraged by removing the present uncertainty of tenure. The provisions as to resumption, which are more stringent in certain better class areas, provide a safeguard for the steady and continuous development of closer settlement.

The Bill has not yet passed the New South Wales Lower House, but if enacted, its effect, so far as Toorale is concerned, would be that we should be given the right to avail ourselves of its provisions within one year of its becoming law. Should we exercise our option, our lease would be extended until June 30, 1968, subject to the right of resumption by the Crown for the purpose of providing settlement of one-eighth of the total area after eight years from the commencement of the Amending Act, a further one-eighth of the original area after 13 years, a further one-eighth after 18 years, and a further one-eighth after 23 years. This means that in 23 years half of the area of the leases might have been withdrawn.

FIXED LOAN ON RINGORAH

As I remarked earlier in this address, the whole of Australia's economic structure has been affected by the fall in wool prices, and the effect has been intensified by a fall in wheat and base metal prices, the cessation of coal exports, owing to the strike in New South Wales, and the practical cessation of overseas borrowing. These conditions have led to very heavy demands on banks and financial houses for accommodation, with the result that a position of financial stringency has developed with hardening rates for money.

Under the circumstances, and in view of the fact that the purchase of Ringorah had been made by means of funds borrowed on current account, it appeared desirable to the board to arrange, if possible, for a loan for a fixed amount on fixed terms on the security of a first mortgage over the Ringorah lands. A loan for £60,000 was accordingly arranged with an insurance institution in Sydney on a first mortgage over the Ringorah lands. The loan is for a term of five years carrying interest at the rate of 6½ per cent. per annum, payable quarterly, and is subject to certain obligations of repayment in each year of its term. The £60,000 was received in Sydney subsequent to the close of the Australian books at December 31, 1929, and was applied in reduction of the amount borrowed on current account, and I think we can regard this as a satisfactory arrangement.

THE BALANCE-SHEET

Turning to the balance-sheet, the only alteration on the liability side is the increase of £18,399 in the total of sundry creditors and advances. This is due to the fact that our expenditure during the year has been heavy as a result of drought expenses, while our incomings have been small as a result of low wool prices and the lack of surplus sale stock.

On the asset side, plant account shows a reduction of approximately £3,652, and the explanation of this decrease is that, during the shearing of September, 1929, a serious fire occurred in the Toorale wool scour, and the buildings and plant were practically destroyed. The loss and damage resulting to the buildings and machinery were fully covered by insurance, and settlement was received before the close of the accounts. The effect on the plant account, however, has been the elimination of the value which was standing in the books against the scour plant.

On the advice of the Australian control, the board has decided not to replace any of the scour plant, but to send the Toorale wool in future to a wool scour in Sydney, where the work can be done both cheaply and expeditiously. Furthermore, the purchase of scour plant and its installation at Toorale would be very costly, and it is extremely problematical that this cost, or anything approaching it, could be recovered from the purchaser in the event of a sale of the property.

At the time the fire took place there was a large quantity of greasy wool from the Toorale shearing in the scour building awaiting scouring and this wool was also destroyed, the quantity being estimated at approximately 765 bales. The wool was fully covered under an open policy and a satisfactory settlement was effected in due course. The remainder of the clip, which had not been shorn at the time of the fire, was sent to Sydney for scouring at one of the establishments there, and in the opinion of those concerned in the sale of the wool the work was satisfactorily performed.

The other item on the asset side in which a material alteration has taken place is that of livestock and stores on hand, which in the balance-sheet of March 31, 1930, is valued at £99,760 19s. 7d., compared with £129,116 16s. 2d. The substantial reduction under this heading is due to the very heavy stock losses which took place during 1929 and to which I have already fully referred.

LATEST ADVICES

I will now read you the latest advices regarding the season and prospects, received by cable dated June 10:—". . . Toorale feed supply limited but about 300 points first week in June should considerably improve position regarding feed and water enabling 27,000 ewes now on rented country return Toorale in a few weeks time (Stop) 16,000 Toorale young sheep on Ringorah remain there meantime (Stop) Rams joined with 5,000 ewes and during June joining with further 47,000 ewes (Stop) Rainfall since 1st July 700 points of which 475 points since 1st January (Stop) Ringorah season assured for 3 months for present stock all of which in good condition consider should have fat cattle and sheep for market in spring (Stop) Rainfall since 1st July 1,150 points of which 700 points since 1st January."

I now beg to move: "That the report to March 31, 1930, with statement of accounts as before the meeting, be approved and adopted," and I will ask Lord Stanley of Alderley to second, but before I put the resolution I shall be glad to answer any questions which shareholders may wish to ask.

LORD STANLEY OF ALDERLEY, K.C.M.G., seconded the motion, which was carried unanimously.

The CHAIRMAN next proposed the re-election of Mr. Andrew Williamson as a director of the company.

The HON. WILLIAM SIDNEY seconded, and the resolution was unanimously approved.

The auditors, Messrs. Turquand, Youngs and Co., were reappointed.

The HON. W. SIDNEY proposed a vote of thanks to the chairman and directors and the staff, and said he thought the company was very fortunate in having such a board of directors, but for whom the position might have been worse than it was at present.

The resolution was agreed to unanimously, and the proceedings terminated.

CHULSA TEA COMPANY

DISTRIBUTION MAINTAINED

The SEVENTH ANNUAL MEETING of the Chulsa Tea Company, Limited, was held yesterday at 96, Leadenhall-street, London, E.C.

Mr. A. W. C. CHAPLIN (the chairman), in dealing with the results for 1929, said:—The crop amounted to 53,154 maunds (4,252,327lb.), produced at an "all in" cost of 9.91d. per lb., or 0.45d. less than last year, and the profit from the sale of this, including tea seed, was £77,644. In addition, interest on investments, bank interest, &c., amounted to £5,303, and there was a credit adjustment of £1,246 in respect of the year 1928, making a total of £84,193. The balance available, after payment of the Preference dividend for the year and the interim Ordinary dividend of 4 per cent. paid on December 14, 1929, is £92,238 11s. The final Ordinary dividend now recommended is 21 per cent., making a total of 25 per cent. for the season, takes £56,700, which will leave £35,538 11s. to be carried forward. It is very gratifying that, in a year when the market has been so much against us, the profit is sufficient to justify maintaining our distribution at the same figure as the company has paid annually since its inception.

The accounts themselves call for little comment, but I would draw your attention to the company's financial position as shown by the balance-sheet, from which you will see that cash and easily realizable securities amount to £147,119.

COOPERATION OF BRITISH AND DUTCH PRODUCERS

As regards market prospects, world supplies in 1929, owing chiefly to climatic influences, were the heaviest on record, totalling no less than 913,000,000lb., as compared with an average of 817,000,000lb. for the previous five years.

A review of the United Kingdom figures over the past five years shows that deliveries have not expanded to the same extent as the increased volume of imports, and stocks during this period have shown an average annual increase of slightly over 15,000,000lb., with the result that, at December 31 last, they had mounted to the formidable total of 275,000,000lb., as compared with 199,000,000lb. at the end of 1924.

Owing to the top heavy statistical position thus created, prices fell heavily—in many cases well below the cost of production—and the tea industry was threatened with a serious crisis. In the face of this common danger, the great majority of producers—British and Dutch—have united to try to save the situation by agreeing among themselves to regulate production in closer ratio to current demand. It is the adoption of this principle of cooperative policy that I regard as potentially a most important event, in that, if maintained, it should tend to stabilize the tea industry on an altogether sounder basis and help to exorcise that bugbear of overproduction. Events will show to what extent this measure of crop regulation will adjust the balance between supply and demand; but, if loyally adhered to, it should go far towards bringing about healthier conditions, and producers should be compensated by a better market for the sacrifice of a certain amount of surplus crop.

The report and accounts were carried unanimously.

MINING NEWS AND OUTPUTS

MOUNT LYELL PLANT EXTENSIONS

ANGLO-BURMA TIN.—The production for May was 9¼ tons of tin ore.

TANGANYIKA DIAMONDS.—During May, washed 31,390 loads; yield, 1,232 carats.

EX LANDS NIGERIA.—Output for May, 55 tons.

MAZAPIL COPPER.—May production of copper matte, 890 metric tons; of lead concentrates, 612 tons; and of zinc concentrates, 853 tons.

MOUNT LYELL MINING AND RAILWAY.—The board has authorized extensions of concentration plant and electrolytic refinery in order to increase output of copper to 13,000 tons per annum; mill as reorganized will be capable of treating 1,000 tons of ore per day; with this tonnage profitable output of copper will be maintained with ore of lower grade than hitherto.

WAIHI GOLD MINING.—During the period ended May 31, 18,164 tons have been crushed and 5,812 fine ounces of gold and 39,713 fine ounces of silver produced. No. 9 Level.—Martha Lode East.—At 59ft. in drive East ore worth 12s. 9d. per ton. At 69ft. ore worth £1 5s. 9d. per ton over 3ft. Crosscut at 59ft., measuring from the South Wall, first 3ft. in ore worth 12s. 9d. per ton. Last 17ft. of little or no value. No. 10 Level.—Martha Lode East—Boundary Crosscut.—At 156ft. in have suspended driving. State Reef (in the Junction Eastern area).—Next 30ft. driving East in good-grade ore. At 50ft. the total width of the lode is 12ft., worth £2 5s. 9d. per ton. No. 11 Level.—Empire Lode South Section—West of Bath Crosscut.—Have driven 47ft., making a total of 120ft. Nothing material to report. No. 13 Level.—Martha Lode—Williams' South-East Crosscut.—Driving East suspended. At 54ft. driving West in ore worth £2 2s. 3d. per ton, at 64ft. ore worth 19s. 6d. per ton; reef small.

LAKE VIEW AND STAR.—Development report to May 7.—LAKE VIEW GROUP.—1,600ft. Level.—The West Crosscut from West Lode, 990ft. North, was advanced 4ft. to a total distance of 71ft., the average value of the extension being 45s. per ton. The width of the ore body so far disclosed is 9ft., averaging 41s. 8d. per ton. This development is in an entirely new section, which has hitherto remained undeveloped. CHAFFERS GROUP.—1,689ft. Level.—The North Drive off the West Crosscut on No. 2 Lode was advanced 11ft. to a total distance of 45ft., the average value of the extension being 40s. per ton over a width of 60in. 2,780ft. Level.—The Winze on the No. 4 Lode, 60ft. South of the Chaffers-Horseshoe boundary, was sunk 10ft. to a total depth of 75ft. The average value for the extension was 152s. per ton. IVANHOE GROUP.—1,371ft. Level.—The South Drive No. 3 Lode was extended 5ft. to a total distance of 695ft. from the Main Shaft. The average value of the extension was 31s. per ton over a width of 60in. ALLUVIAL.—The South East Crosscut off the Shaft from surface was advanced 15ft. to a total distance of 90ft. From 70ft. to 80ft. the samples averaged 47s. per ton.

JANTAR NIGERIA.—May output, 26 tons.

UNITED BRITISH OILFIELDS OF TRINIDAD.—The production for the week ended June 11 amounted to 2,250 tons.

After June 24 the registered offices of the following companies will be at Inveresk House, 346, Strand, W.C.2:—Ely Beet Sugar Factory, King's Lynn Beet Sugar Factory, Home Grown Sugar, Ipswich Beet Sugar Factory, and the English Beet Sugar Corporation.

ALLIED NEWSPAPERS

SATISFACTORY RESULTS DESPITE ABNORMAL CONDITIONS

STRONG RESERVE POSITION

LORD CAMROSE'S REVIEW OF THE YEAR

The SIXTH ORDINARY GENERAL MEETING of Allied Newspapers, Limited, was held yesterday at Cannon Street Hotel, Cannon-street, London, E.C.

The RT. HON. LORD CAMROSE (chairman of the company) presided.

The SECRETARY (Mr. J. H. Oldham, F.C.I.S.) read the notice convening the meeting, and, in the absence of Sir Gilbert Garnsey, Mr. F. S. TULL read the report of Messrs. Price, Waterhouse and Co., the auditors.

The CHAIRMAN, who was received with cheers, said:—Ladies and gentlemen,—You will see from the report that, after making provision for taxation, and charging all management expenses, depreciation, and directors' remuneration, the profits amount to £650,378. (Hear, hear.)

CONDITIONS DURING THE YEAR

The comparative figures for the last three years are £682,000, £686,000, and £694,000. The profit for the year is, therefore, less than that for 1928. Having regard to the severe competition which has raged throughout the whole of the newspaper field, the drop is not an unduly large one. We have had to contend with this competition, so far as Allied Newspapers itself is concerned in every branch of the business but perhaps almost more important than this competition has been the depression and unsettlement in trade, due among other things to the General Election last May and the financial crisis which occurred in September. Financial advertising particularly, from which we derive a large revenue, has been so small in amount since the beginning of last summer that one might almost say it has ceased to exist. Naturally, with extreme competition and diminution in revenue, the profits must suffer, and I think we are entitled to congratulate ourselves on the fact that we have done so well in the abnormal circumstances prevailing.

Turning to the balance-sheet itself, you will see that the amount of the Debenture stock outstanding has been reduced to £879,945. Other items do not call for particular mention, except that this year, under the provisions of the new Companies Act, the items of copyrights and goodwill, and land, plant, &c., are given separately. Naturally the first-named is one of very large proportions. In this and all other newspaper and publishing businesses, copyrights are, and always must be, the most important assets of all. So long as we continue to earn satisfactory profits and make adequate reserves, the asset is a satisfactory one, and if the reverse should happen there is no more depreciation in that asset than that which would take place in similar circumstances in a steel works or a manufacturing business having large items in their balance-sheets for blast-furnaces, plant, and general implements of their trade. (Hear, hear.)

RESERVE POSITION

And as regards the question of reserves, in addition to the general reserve and the carry-forward, totalling, roughly, £750,000, as disclosed in our balance-sheet, we have a very large reserve in the item of investments in subsidiary companies. These are stated at a nominal figure of £8,014, but are worth, as I have told you on previous occasions, a very large sum of money, consisting, as they do, of the majority of the million Ordinary shares in the Edward Lloyd Investment Company and the whole of the Ordinary capital of Allied Northern Newspapers.

It is perhaps opportune at the present moment to take a general survey of what this company has achieved in the way of reserves created and expenditure of capital sums without recourse to further issues to the public.

When the company was founded in 1924 our Debentures amounted to £1,500,000. To-day they have been reduced to just over £880,000.

In the six years of the company's life we have spent on buildings and extensions at Manchester the sum of £400,000, and during the same period the installation of what is largely new plant at a cost of £420,000.

We appropriated from the reserve account three years ago the sum of £526,648 and completely discharged from our balance-sheet the item of preliminary and formation expenses. In other words, during our six years of trading we have created in all reserves amounting to a total of something like £1,300,000. And this figure, of course, does not include what might be called the very large undisclosed reserves in the item of investments, to which I have just referred.

ALLOCATION OF PROFITS

Turning now to the directors' report, you will see that the sum available, including the amount brought forward from last year's accounts, after payment of the Debenture, Preference, and interim Ordinary dividends, is £349,861. We propose to place to general reserve the same sum as that which we have placed there for each of the last two years—£110,000—thereby bringing the general reserve fund up to a total of £580,000. We then recommended the payment of a final dividend on the Ordinary shares of 4 per cent., less tax, making the total for the year 10 per cent., less tax. This will leave the sum of £177,861 to be carried forward, or an increase over the amount brought into the account of approximately £40,000.

Your directors, I need hardly say, have given the most careful consideration to the problem, and they came to the conclusion that it would be sound finance, and in the real interests of the company and its shareholders, that the allocation to reserve should not be less than in previous years, and that, having regard to the smaller profits earned, the carry-forward should be strengthened and not reduced.

While it is, of course, a disappointment to all of us as shareholders to receive the smaller dividend, I am quite sure that there will be general agreement with the course we recommend.

EDWARD LLOYD'S NEW INSTALLATION

Turning to our subsidiary companies, the prosperity of the Edward Lloyd Investment Company depends on that of Edward Lloyd, Limited, the famous paper-makers, in which the investment company owns the whole of the Ordinary shares. I am happy to tell you that this concern has had a prosperous year, and has worked its mills at nearly full capacity. At the risk of wearying you, I would tell you again what I said last year—that Edward Lloyd, Limited, is the largest individual newsprint paper-making plant not only in this country, but in the whole of the Empire and the United States of America. It can be safely said that nowhere in the wide world is newsprint manufactured on more modern and efficient lines than it is at the mills in Kent of Edward Lloyd, Limited.

During the year the plant was added to by the installation of another full-sized paper-making machine, making the fourth of this type of machine in their Kemsley Mill. The new machine was completed in the early part of this year, and is now beginning to get into its stride. There is every reason to believe that Edward Lloyd, Limited, will have a record output for this year, and that it will produce something like 240,000 tons of paper. It is worthy of note that the company has achieved, and maintains, its position of pre-eminence in the paper-making field largely by reason of quality. Most of our own supplies come from these mills, as do those of many other prominent newspapers and publications in this country; and the quality of the Edward Lloyd sheet has become a recognized standard not only in the home market, but in Australia and other countries in the Empire and abroad.

I propose to refer to the operations of our other subsidiary, Allied Northern Newspapers, at a later stage. You will have noticed that we have included for the first time a modest dividend from that company, amounting to £50,000. Despite the heavy costs this company has been put to in meeting competition, the company has made a satisfactory profit after payment of the interest on its Debentures. (Cheers.)

ACTIVITIES IN MANCHESTER

The publications owned directly by Allied Newspapers maintain their position in a very satisfactory way. The *Daily Dispatch* at Manchester has had to encounter increased competition from all the London daily newspapers, but has once again proved the solid nature of its hold upon its readers. The recently published net sales certificate of the *Daily Dispatch* shows a figure of 414,169, this despite the competition which I have mentioned and the continued depression in the cotton trade. During the year we took the step of putting news on the front page, an innovation which has met with the great approval of the reading public in the North. We can safely claim that as an advertising medium the *Daily Dispatch* is unique. It has identified itself closely with the large area which it serves, and as an advertising medium can hold its own in the way of results with any competing journal.

One of its activities during recent months was the holding of a great cotton fair in Manchester. This was an undertaking of considerable difficulty, and viewed at first with disapproval, almost amounting to suspicion, by many of those associated with the cotton trade. But the fair proved eventually to be a tremendous success, and the *Daily Dispatch* has received the thanks of manufacturers and workmen alike. As a result of the fair many hundreds of buyers were brought to Manchester, and the volume of business ensuing as a direct result of the fair itself reached very large proportions.

It was the first step taken in the direction of advertising the cotton trade and the uses of cotton to the outside world, and the Cotton Week, which has since been inaugurated, is a direct result of the *Daily Dispatch* Fair.

The *Manchester Evening Chronicle* has likewise held its own, while our two national Sunday papers, the *Sunday Chronicle* and the *Empire News*, are as popular as ever. Although printed in Manchester, our arrangements for distribution are such that these papers can be bought all over the country on Sunday morning, while, of course, in Lancashire and Yorkshire and the North generally they are the supreme Sunday newspapers. Evidence of this is to be found in their latest sales certificates, that of the *Sunday Chronicle* being 1,011,287, and of the *Empire News* 1,248,997. (Cheers.)

LONDON PUBLICATIONS

About the *Sunday Times* I need hardly say anything. It continues to be a national Sunday newspaper, and to print the largest amount of advertising carried by any Sunday newspaper in the country.

Our two other London publications, issued by the subsidiary company, the Daily Sketch and Sunday Graphic, Limited, have both had a good year. The *Daily Sketch* has not only maintained its popularity, but has achieved a position as an advertising medium almost without rival in the country. During the past year we have received many letters of commendation from advertisers speaking of the unusually large returns which their advertisements in the *Daily Sketch* have brought them, and the pulling powers of this paper as an advertising medium are becoming recognized as something out of the ordinary. The *Sunday Graphic*, too, has held its own well, despite the extraordinary competition which has raged during the past year in the Sunday newspapers field.

A review of the various newspapers controlled by Allied Northern Newspapers must be of special interest this year owing to the new competition which we have had to face in a number of our centres. So far as Glasgow is concerned, we have pursued more or less the even tenor of our way, and our publications there have not been troubled with any unusual competition. The *Daily Record* and the *Evening News* have both continued to progress in a favourable way.

Since our last meeting the purchase of the Aberdeen properties has been concluded, and satisfactory profits have been earned. On the other hand, in Newcastle, Derby, and Bristol we have had the competition of new evening papers. It would be idle to deny that this competition has proved costly to us in the way of decreased profits, although the competition has been withstood in each of the three centres in a perfectly magnificent way.

POSITION WELL MAINTAINED IN NEWCASTLE

Take the case of Newcastle. While we naturally lost a little circulation in the first days, we have since more than regained it. (Cheers.) I can state definitely that not only have we maintained our sales, but our figures show a slight increase on what they were 14 months ago, when we had the field to ourselves. (Cheers.) The *Newcastle Evening Chronicle* has been for years the great home journal of Newcastle and district, and it has maintained that position unimpaired in Newcastle itself and in that part of the country round Newcastle which can be properly described as the sphere of a Newcastle evening newspaper. To prove this statement it is only necessary for those interested to make inquiries on the spot.

The strength of the *Newcastle Evening Chronicle* can be illustrated by an examination of its small advertisements. For years it has been the great medium for the small or "want" advertisements of the district. For the first four months of 1928 the *Newcastle Evening Chronicle* carried 34,636 of this kind of advertisement. In the same period of this year we published 33,704. In most categories there has been a slight increase, except for one or two, such as Property for Sale and Situations Vacant, where the figures are slightly down, due to there being fewer properties actually for sale and less employment available.

Every one of these 34,000 advertisements has been paid for at our full scale charge by the reader or advertiser himself. It illustrates to you what I mean when I say that the *Newcastle Evening Chronicle* is the family journal of the district when I tell you that none of these advertisements is canvassed for, and nearly all are brought into our offices by the readers themselves. (Hear, hear.)

I would add further that not only have we maintained our large volume of advertisements of local advertising, but we have not lost the patronage of a single local advertiser of any consequence whatsoever. Neither has any single local advertiser of standing diminished to any appreciable extent the amount of space he takes with us.

In Bristol the same story is to be told. In local advertising, "want" advertisements and those of the national advertiser we maintain our position completely, and after facing nearly nine months of competition, our position is as strong there as it was in September last. Here, also, in the matter of sales we have not only kept our readers but made progress. In the area which a Bristol newspaper can effectively serve, the *Bristol Evening Times and Echo* is as popular as ever and maintains a definite superiority in its number of regular home readers. On the advertising side it has earned a larger volume of advertising—national and local—during the past nine months than ever before in its existence. (Cheers.)

And in Derby, where our paper, the *Derby Daily Express*, has also had to meet competition, the position is the same. In each of these three centres our newspapers have maintained their positions intact, both in circulation and advertising revenue.

AGREEMENT WITH NORTHCLIFFE NEWSPAPERS

As you are aware, we are largely concerned in newspapers published in Cardiff and Sheffield. You will be interested to hear that as the result of an arrangement made as late as yesterday with Northcliffe Newspapers, Limited, that company has agreed not to start newspapers in Cardiff, Sheffield, and Aberdeen. (Cheers.)

In concluding my remarks, I wish once more to pay a tribute to the loyal and enthusiastic way in which the members of our various staffs have worked through the year. I am happy to say that our relations with them and with the whole body of our employees have been of a most satisfactory character, and we all hope that they will continue to be so. (Cheers.)

I now beg to move that the report of the directors and statement of accounts for the year 1929 be received and adopted, and that the dividends, reserves, and appropriations recommended therein be and are hereby approved.

SIR GOMER BERRY, Bt. (deputy chairman), seconded the resolution, and it was carried unanimously.

Mr. WILLIAM WILL proposed that the directors retiring by rotation—namely, Sir Edward M. Iliffe, C.B.E., Mr. R. J. Barrett, and Mr. A. Paterson—be and are hereby re-elected to the board.

Mr. J. D. JEREMIAH seconded the motion, which was unanimously adopted.

The auditors, Messrs. Price, Waterhouse and Co., were reappointed.

Mr. M. S. MYERS proposed a hearty vote of thanks to the chairman for his lucid survey of the year's proceedings and, on the whole, the very satisfactory results arising therefrom. He also extended thanks to the other members of the board and to the whole of the managerial departments and staffs.

The vote was carried unanimously amid cheers, and a brief acknowledgment by the CHAIRMAN concluded the proceedings.

ELECTRIC SUPPLY CORPORATION

EXPANSION OF THE BUSINESS

DEVELOPMENT OF BULK SUPPLY

MR. JOHN G. B. STONE'S SPEECH

The TWENTY-EIGHTH ANNUAL GENERAL MEETING of the members of the Electric Supply Corporation, Limited, was held yesterday at Winchester House, Old Broad-street, London, E.C.

Mr. JOHN G. B. STONE (chairman of the company) presided.

The SECRETARY (Mr. G. C. Stowell) having read the notice convening the meeting and the report of the auditor,

The CHAIRMAN said:—Gentlemen,—I assume that the report and accounts, having been circulated, may be taken as read. (Agreed.)

Before discussing the report, I would refer you to page 4, upon which are set forth the various undertakings in which your company holds the electricity orders or in other companies in which they are shareholders.

The number of the undertakings in our own hands is reduced this year by the exclusion of Jedburgh, Dollar, and Exmouth. The list of company undertakings is the same as last year, with the exception of Wellington, with which we have parted. Wellington, a comparatively small undertaking, is surrounded by others, which are, we understand, under the control of the interests which have acquired this and the Exmouth undertaking.

The lamp connexions of our own undertakings show an increase of 28,504, which is a normal figure.

PROGRESS OF UNDERTAKINGS

As to the other company undertakings, Hendon shows a steady increase; Steyning figures for 1928 have been omitted, as before our acquisition of the company the records were kept differently. Haywards Heath cannot extend rapidly until we have the bulk supply from the Central Electricity Board; Petersfield, which changed over to bulk supply in the latter part of the year, shows a gratifying increase; Alton is also progressing with an increase of nearly 50 per cent.; Newhaven and Seaford, as the figures show, is developing rapidly; and Peterhead, which operated only during the latter part of the year, has made a good beginning.

Page 5 shows the capital account of the company with an increase of £16,715 during the year. At Chelmsford the expenditure has been on mains, in Dumbarton on mains and additional converting plant, in St. Andrews the figure is trifling, and in Hitchin mains and transformers account for the outlay.

Pages 6 and 7, dealing with the statements of capital and of reserve accounts, call for no special comment. Then we come to the revenue and net revenue accounts. The exclusion of figures for Dollar, Exmouth, and Jedburgh, which appeared in the 1928 revenue account, accounts for the reduction under the headings of working costs and revenue, but by the investment of funds received from the sale of these undertakings there is an increase in the amount of the interest received. We have made some alteration in the arrangement of accounts since last year by bringing the interest and rent items and the transfer fees into the revenue account. We previously took these items into the net revenue account.

It may perhaps make the position clearer to you if I give an actual comparison with 1928. In 1928 on our own undertakings revenue exceeded working costs by £40,316; for 1929 the figure is £35,119. In 1928 the interest on investments amounted to £15,151, whereas in 1929 it was £21,028. Taking these two items together, we have £55,467 in 1928 against £56,147 in 1929. Transfer fees and interest payable accounts for the difference between this last figure and the balance carried to net revenue account.

Finally, we carry to the balance-sheet £43,289 against £38,902 in 1928. I think we may congratulate ourselves on these figures, bearing in mind that a large part of our investment is in the new undertakings with ample scope for development.

DIVIDEND MAINTAINED

Before dealing with the balance-sheet, it might be convenient to turn to the directors' report. I have already dealt with the revenue items resulting in the surplus of £43,289 11s. We recommend a transfer of £5,373 13s. 9d. to the repairs, renewals, and depreciation fund, bringing it up to £75,000. This fund is now relieved of any provision on account of Exmouth Undertaking, on which we had expended £52,490.

We recommend also the distribution of a final dividend of 7 per cent. on the Ordinary shares, which is the same as last year, and we propose to carry forward £20,415 17s. 3d. compared with £17,012 18s. 11d. brought in from 1928.

In conformity with our policy for many years past we endeavour to let our consumers benefit by the expansion of the company's business by reducing our prices wherever practicable. We cannot exactly forecast the immediate effect of such reductions, consequently it is necessary to carry forward a substantial amount.

In setting forth the table of progress, we have followed our usual procedure, but in view of the change which is taking place in the character of our business from that of operating our own undertakings to that of holding shares in subsidiary companies, it would appear better that next year we set forth the position in a different way. I would, therefore, supplement with the following figures the statement given in the report.

FINANCIAL POSITION OF THE SUBSIDIARIES

The financial position of our subsidiary companies is as follows:—

The figures are given after making provision for interest on loans made by the parent company, but, as already explained, where there is a debit carried forward we have not taken credit for the interest in our own accounts.

The Alton District Electricity Company carried forward a debit of £775, after charging £1,300 interest on loans.

The Central Sussex Electricity, Limited, carried forward a credit of £2,733.

The Dumbarton General Omnibus Company carried forward a debit balance of £1,643.

The Newhaven and Seaford Electricity Company, Limited, carried forward a debit balance of £3,338, after charging £3,162 interest on loans.

The Peterhead Electricity Company, Limited, carried forward a debit balance of £754, after charging £233 for interest. The supply commenced only in September.

The Petersfield Electric Light and Power Company, Limited, carried forward a credit balance of £1,787.

The Steyning Electric Light Company, Limited, carried forward a credit balance of £1,506.

The Uckfield Gas and Electricity Company are paying a dividend of 5 per cent.

Of these companies, Uckfield provided for its depreciation and Petersfield also under the head of obsolescence of plant set aside £550.

The Hendon and Dawlish Companies do not appear in the list, as, although we hold shares in them, they are not subsidiary companies as defined in the Act.

IMPORTANT INTERESTS

I have already dealt with Exmouth and Wellington; the Central Sussex Company now owns the Haywards Heath Order, the Haywards Heath Extension Order, and the Hassocks and Hurstpierpoint Order. Its area is contiguous with that of the Uckfield Company and of the Steyning Company when the latter company's area has been extended, which we hope will be the case at an early date. It will be observed, therefore, that our interests in this area, together with those of the Newhaven and Seaford, Petersfield, and Alton Companies, form an important feature in the counties of Sussex and Hampshire.

The report makes reference to the Dumbarton General Omnibus Company in a paragraph which might have been more clearly expressed. The loss of the holding we had in the Dumbarton Tramways Company, together with any depreciation in the shares of the omnibus company, is amply covered by the increased value of our investments, and we have a capital reserve account of over £40,000. The report goes on to state that we are satisfied as to the value of our holding in the other subsidiary companies.

THE BALANCE-SHEET.

Coming now to the balance-sheet, we have on the debit side the same authorized and issued share capital, the same capital reserve, the same general reserve fund. The repairs, renewals, and depreciation fund is increased by the allocation from the 1928 accounts, and will be further increased to £75,000, if our recommendation be accepted to-day. Sundry creditors at £43,657 is practically the same as in 1928. We have a bank overdraft, however, this year of £43,372. The capital expenditure shows a reduction for the reasons already discussed; investment in electricity companies last year included all such investments, it has now been split up to comply with the new Companies Act.

It will be observed that investments in and loans to the subsidiary companies amount to £241,816, Government and other investments to £144,663, the total of these two figures being £386,479. The corresponding figure for 1928 was £329,682. The increase in the 1929 figure is largely due to the investment of moneys received by the sales of undertakings to which I have referred.

Stores and sundry debtors for current, have practically remained at the same figure as for the previous year, but sundry debtors and debit balance show an increase from £29,811 to £57,359; and an increase of some £2,000 in the cash in hand accounts for the greater part of the bank overdraft.

I have endeavoured to bring to your notice all the important features of our operations in 1929 and now move the following resolution to give effect to the recommendations of the board. I will ask Mr. Scott-Moncrieff to second it. The resolution is:—"That the report and accounts as presented for the year 1929 be and are hereby adopted, and the dividends of 6 per cent. for the year on the Preference shares and the interim dividend of 4 per cent. on the Ordinary shares paid on September 25, 1929, be confirmed, and that a final dividend of 7 per cent., less income-tax, be paid on the Ordinary shares, making a distribution of 11 per cent. for the year, less income-tax." Before putting that resolution to the meeting, I shall be pleased to deal with any questions.

MR. SCOTT-MONCRIEFF'S VIEWS

Mr. K. A. SCOTT-MONCRIEFF, M.I.E.E. (managing director): Mr. Chairman and gentlemen,—I have much pleasure in seconding the resolution which has just been read. I can add nothing to what the chairman has said on the financial side of the report and accounts presented to you to-day, but I may be able to give you some information in regard to other aspects of the business.

During the last few years the chief interest in electricity has been the National Scheme, generally known as the "Grid." Our Central Sussex undertaking is waiting impatiently for one of the earliest supplies to be made by the Central Electricity Board. At present in the Central Sussex area we have old generating stations at Haywards Heath and Steyning, but the real supply for the extended area we now control is dependent entirely upon this supply from the Central Electricity Board, which we have been given reason to hope we may receive in the latter part of this year.

GREATER USE OF ELECTRICITY

The success of this Government scheme depends really on a much greater use of electricity throughout the country, and it is to undertakings such as ours that they must look to a great extent to get that increased use of electricity. The demand for electricity is growing rapidly, and those of us who were associated with the early days of electrical supply can hardly recognize the position as it is to-day. People are calling for electricity, especially in the more outlying parts. The difficulty we have met is the getting of wayleaves for the overhead lines on which that supply must depend if it is going to be given at a price at which people will take it. I am pleased to say that we have found landowners meeting us in a very good and willing spirit. We have had practically no difficulty with opponents to our somewhat drastic proposals in the way of crossing other people's property. I think the country owes a great deal to the way landlords are meeting the situation.

Apart from bulk supply in Central Sussex, we are already taking it in Petersfield, and in Hitchin and in Chelmsford we are almost any day expecting to have bulk supply introduced, so that the old system is gradually giving way to the new.

TRIBUTE TO STAFF

I should like before I close to say something about our staff. I am sorry that the first thing I have to say is that we have to report the tragic death of the resident engineer of the Newhaven company. He had been promoted from our Chelmsford undertaking, and going out one stormy night on duty he unfortunately met his death. It was a great loss to that company and to this organization. I have pleasure in testifying to the very good work carried on by all the members of our staff, many of whom have been with us for 20 years. What they do not know about provincial electricity supply is not worth knowing, and I should like, before the meeting closes, to have some expression of appreciation of their work for the company. I have very much pleasure in seconding the resolution. (Cheers.)

The resolution authorizing a dividend making 11 per cent., less tax, for the year was carried unanimously without question or comment.

The retiring director, Mr. J. G. B. Stone, was re-elected; the auditor, Mr. C. M. Duncan, of Messrs. Duncan, Allwork and Co., was re-appointed; and the proceedings terminated with votes of thanks to the chairman and directors and also to the staff.

BANK OF ENGLAND RETURN

ISSUE DEPARTMENT

Notes issued:—		Govt. debt	£11,015,100
In circulation	£364,002,267	Other Govt. securities	232,892,247
In banking department	52,259,190	Other securities	11,629,173
		Silver coin	4,463,480
		Amount of fiduciary issue	260,000,000
		Gold coin and bullion	156,261,457
	£416,261,457		£416,261,457

BANKING DEPARTMENT

Capital	£14,553,000	Govt. securities	£46,310,547
Rest	3,234,552	Other securities:	
Public deposits*	8,238,879	Discounts and advances	6,804,409
Other deposits:		Securities	13,943,043
Bankers	58,822,236	Notes	52,259,190
Other accounts	35,383,438	Gold and silver coin	918,950
Seven-day and other bills	4,034		
	£120,236,139		£120,236,139

* Including Exchequer, Savings Banks, Commissioners of National Debt, and Dividend Accounts.

—	Amount	Inc. or Dec. on last week	Inc. or Dec. on last year
	£	£	£
Rest	3,234,552	+ 4,343	− 49,944
Public deposits	8,238,879	− 639,063	− 2,342,097
Other deposits:			
Bankers	58,822,236	− 12,259,617	− 2,278,261
Other accounts	35,383,438	− 1,525,411	− 139,684
Govt. securities	46,310,547	− 12,070,000	+ 10,098,692
Other securities:			
Discounts and advances	6,804,409	+ 328,352	+ 1,120,018
Securities	13,943,043	+ 1,226,203	− 7,063,687
Reserve	53,178,140	− 3,902,343	− 8,974,309
Note circulation	364,002,267	+ 4,203,665	+ 1,943,318
Coin and bullion	157,180,407	+ 301,322	− 7,030,993
Proportion	51 15/16%	+ 3 1/8	− 6 1/16

CLEARING HOUSE RETURN

The London Bankers' Clearing House return for the week, containing five working days, ended June 11 shows a total of £735,220,000—a decrease of £5,822,000 compared with the corresponding week (comprising six working days) a year ago. The aggregate total for 1930 to date is £20,240,449,000, being £30,442,000 more than for the period to June 12 in 1929. The usual details follow:—

1930	Town Clearing	Metropolitan Clearing	Country Cheque Clearing	Total
June 5	£165,101,000	£6,939,000	£15,449,000	£187,489,000
" 6	144,691,000	5,918,000	11,609,000	162,218,000
" 7	77,040,000	5,457,000	9,337,000	91,834,000
" 9		Bank	Holiday	
" 10	139,549,000	6,679,000	8,173,000	154,401,000
" 11	124,846,000	5,070,000	9,362,000	139,278,000
Week	£651,227,000	£30,063,000	£53,930,000	£735,220,000

1929	Town Clearing	Metropolitan Clearing	Country Cheque Clearing	Total
June 6	£124,051,000	£6,498,000	£12,042,000	£142,591,000
" 7	117,005,000	5,875,000	10,097,000	132,977,000
" 8	80,128,000	5,371,000	9,187,000	94,684,000
" 10	109,531,000	6,374,000	8,376,000	124,281,000
" 11	103,518,000	5,421,000	9,602,000	118,541,000
" 12	112,920,000	5,125,000	9,923,000	127,968,000
Week	£647,151,000	£34,664,000	£59,227,000	£741,042,000

HAMBURG COFFEE MARKET

HAMBURG, June 12.—The market opened barely steady, unchanged to ¼ lower, but afterwards ruled steady with some slight improvement in values, and closed with July ¼ higher, and other positions unchanged. Quotations, Reichsmarks per 50 kilos:—July, 40¾ (40½); Sept., 38 (38); Dec., 36¾ (36¾); March, 35½ (35½). Yesterday's sales amounted to 1,000 bags.

COPE BROTHERS AND CO.

INCREASED EFFICIENCY AND ECONOMY OF MANAGEMENT

LARGER PROFIT

SIR BENJAMIN JOHNSON ON TRADING PROSPECTS

The Forty-ninth Annual Meeting of Cope Brothers and Co., Limited, was held yesterday at the Exchange Station Hotel, Liverpool.

Sir Benjamin S. Johnson (chairman of the company) presided. There were also present Mr. John A. Cope (managing director) and Mr. Arthur E. Pattinson (director).

The Secretary (Mr. T. G. Montgomery) having read the notice convening the meeting and the auditors' report,

The Chairman said:—I beg to move the adoption of the report and statement of accounts, which, having been duly circulated, I assume you will take as read. (Agreed.)

It is a matter of profound regret to the directors—a regret which I am sure you will all share—that death should have taken away from us our friend and colleague, Mr. H. Gore Lloyd, for 10 years the managing director of this company. Prior to his appointment as managing director, Mr. Lloyd had been associated with the business through the firm of Richard Lloyd and Son, founded by his father, and during the whole of that long period had devoted himself with zeal and ability to the interests of our company. You will join with me, I know, in tendering our deep sympathy and respect to his widow and family.

Changes in the Management

Mr. Lloyd's death has rendered necessary certain changes in the management of the business. Mr. John Arnold Cope succeeds him as managing director, and will, I am sure, prove a worthy successor. Mr. Grayson has been appointed general manager, and Mr. Edmund Gore Lloyd assistant manager, of the Lloyd business in London. Mr. Silcock has been appointed manager in Liverpool. We are glad to be able to make these promotions, and we have every reason to think that the interests of our business will be safe in the hands of these experienced, competent, and trusted members of our staff. It is specially gratifying that the son of Mr. Gore Lloyd should be in the succession, and I have no doubt that he will uphold the family tradition of which he is the inheritor.

The net profit shown for the year is £43,739, as against £36,619, an increase of a little over £7,000 on the year. At a time when most industrial undertakings are recording serious decreases on their preceding year's results it is encouraging to record this increase of 19.11 per cent.

Perhaps I ought to say that this result has been brought about rather by increased efficiency and economy of management than by an enlargement of our trading operations. Nevertheless, that we should be able to show an increase at all is all to the good.

The Outlook

The industrial outlook generally is so sinister and the adverse conditions of trade so obvious, while the uncertainties of, and the changes in, the public demand for commodities—including our own products—are so incalculable that one hesitates to anticipate the future or to predict any further improvement in profit; but I will go so far as to say that unless some unforeseen factor emerges, or business conditions worsen, your directors are hopeful that even better results may be obtained during the currency of the present year. (Hear, hear.) You will remember that last year—and, indeed, the year before also—I warned you that our holding in Messrs. Goodbody's business in Dublin was in serious jeopardy, and that we might have to write off our investment in that company—or a large part of it—as an actual loss. Since we last met the business of Messrs. T. P. and R. Goodbody, Limited, has been put into the hands of a liquidator, and though the liquidation is not completed we have reason to believe that we shall receive an amount totalling not more than one-third of our investment of £60,000.

Goodbody Loss Written Off

With this eventuality in certain prospect, we have dealt with the loss by applying the £15,000 put aside two years ago, with a view to this emergency, to investment reserves, and by withdrawing £25,000 from our contingency fund in discharge of our loss. Our present balance-sheet, therefore, contains no asset of doubtful value. It is regrettable that this investment has proved so unfortunate.

You will remember that the origin of our investment in the Goodbody business made in 1924 was to enable us to retain the valuable Cope connexion built up during a long period of years in what has now become the Irish Free State. The fiscal arrangements of the newly constituted Free State rendered manufactured tobacco exports from this country there economically unprofitable, and Messrs. Goodbody's business promised us an opportunity of preserving and developing our connexion in the South of Ireland through the medium of their Dublin factory. These hopes and intentions have been frustrated by events over which neither we nor Messrs. Goodbody had any control, and, though the loss is a serious one, we have now managed to write it off without any impairment of the financial strength of our company.

The Balance-sheet

I now turn to the balance-sheet. You will observe it includes a statement respecting subsidiary companies, as required by the new Companies Act, and you will also note that under the same requirements our investments in subsidiary companies are shown separately from our general investments. On the debit side you will notice that sundry creditors and contingency reserves are reduced by £4,000. If you approve the adoption of the accounts our general reserve fund will be increased by £5,000, making it £245,000. The investment reserve fund, for the reason I have already stated, has disappeared. The property reserve fund remains as before at £20,000. If you compare the balance-sheet with that of a year ago you will notice that the amount then owing to the trustees of the staff superannuation and pension fund—which amounted to £171,418—no longer appears, the reason being that this loan has been repaid by the company to the trustees; and in passing I may say that the whole of the moneys held by the trustees of the pension fund are now invested in first-class gilt-edged securities, thus removing the moneys subscribed by the company and by the staff contributors from the category of industrial risk.

Increase in Investments

On the credit side, land and buildings remain as before. Plant, machinery, and fixtures account has been reduced through depreciation by some £3,500. Stock in hand is some £24,000 less. Debtors are £3,000 less, and the cash at bank and in hand is £40,000 less. On the other hand, investments—notwithstanding the wiping out of the Goodbody deficit—have increased from £97,000 to £136,000. These figures, especially having regard to the elimination of any credit for the very real assets—for instance, goodwill, trade marks, patents, and copyrights—may well give every shareholder in Cope Brothers a sense of security in our financial stability and of confidence in our future.

Profit and Dividend

To the profit of £43,739 has to be added the balance carried forward from last year, less the interim dividend of 4 per cent. paid on December 13 last, and the directors' fees, leaving a balance after placing £5,000 to reserve of £79,807 11s. 11d. From this sum we propose paying a final dividend of 8½ per cent., less tax, making 12½ per cent., less tax, for the year, and to carry forward the sum of £55,104 9s. 5d.

I now beg formally to move the following resolution: "That the report of the directors and the accounts annexed thereto be and the same are hereby adopted; that a final dividend of 8½ per cent., making 12½ per cent., less income-tax, for the year ended March 31, 1930, be and the same is hereby declared; and that this dividend be paid to the shareholders registered in the books of the company on May 22, 1930, the date of the closing." (Cheers.)

MANAGING DIRECTOR'S STATEMENT

Mr. John A. Cope (managing director), in seconding, said:—I should like to support what the chairman has said in regard to our late managing director, Mr. H. Gore Lloyd. I had personally been closely associated with him for 28 years, and particularly so during the past 12 years. In that period we never had a serious disagreement, and no man ever had a better friend or a more loyal colleague. Mr. Lloyd had one absorbing interest in his life—the business—and he was never happier than when planning for its extension and improvement. In adjusting our administrative arrangements to new conditions, I feel sure that the promotion of Mr. Silcock, Mr. Grayson, and Mr. Edmund Gore Lloyd to positions of greater trust and responsibility will be amply justified in the future. I welcome their assistance as hard-working, practical men, skilled in the intricacies of this highly technical business.

A Policy of "Best Value for Money"

The chairman has dealt exhaustively with the figures which are before you, and so I shall not say anything about them. We have carried on our policy of endeavouring to procure supplies of the best available leaf tobacco, and of manufacturing therefrom, in every grade, goods representing the best possible value for money, which cannot be beaten for their general excellence. A trade which is built on this foundation, and which relies to a considerable extent upon personal recommendation for its marketing success, cannot lightly be taken from us, and I see no reason why our products should not continue to increase in popular favour. You, gentlemen, can give us great assistance in this direction by using our goods yourselves, and by recommending them to your friends on every possible occasion.

I do not want to detain you with a mass of manufacturing detail and the like—I could talk tobacco for an hour and then only touch the fringe of this very large subject.

Tribute to the Staff

In conclusion, I will only say that I am deeply sensible of the honour which is done me in my appointment as successor to Mr. H. Gore Lloyd. It carries great responsibilities, which I can fulfil only with the loyal and wholehearted support of our staffs and workpeople. This I know that I have without stint or question, and I want to take this opportunity of expressing the thanks of the board and of yourselves for their work during the past year, and to hope that next year we may look back on a period of still greater achievement. After all, what you want are dividends, and we shall do our best to earn them for you. I have pleasure in seconding the resolution. (Cheers.)

The resolution was carried unanimously.

It was proposed by Mr. Arthur E. Pattinson, seconded by Mr. John A. Cope, and carried, that Sir Benjamin S. Johnson be re-elected a director of the company.

Messrs. Banner Spencer and Co. were reappointed auditors of the company for the year ending March 31, 1931.

A hearty vote of thanks to the chairman and directors concluded the proceedings.

NIRMALA (JAVA) PLANTATIONS AND LANDS

INCREASED GROSS PROFITS

CONDITION OF THE TEA AND RUBBER ESTATES

The Annual Ordinary General Meeting of the Nirmala (Java) Plantations and Lands Company, Limited, was held yesterday at the registered office, Fenchurch House, 5, Fenchurch-street, E.C.

Mr. Walter Hilliers (chairman of the company) presided.

The Representative of the Secretaries (Messrs. Rowley, Davies, and Co., Limited) having read the notice convening the meeting and the report of the auditors,

The Chairman said:—Gentlemen,—The directors' report having been in your possession for the required time, I will, with your permission, take it as read.

The gross profit for the year is £5,700 higher and the amount at our disposal after payment of the Debenture interest and dividend on the Preference shares is £8,973 5s. 8d. We propose to deal with same by paying a dividend of 2½ per cent. on the Ordinary shares, transferring £250 to staff furlough fund, and carrying forward £1,805 15s. 8d.

Tea Crop Affected by Blight

Our tea crop was not satisfactory, owing to the effects of blight on our Nirmala division, and this is the more to be regretted as this is the division which produces really high quality tea, and where we have the benefit of a satisfactory forward contract both for the current and for next year. A large part of the division responded well to the intensive cultivation and there is reason to hope that the effects of any future attacks will be largely minimized, though the full benefit of what is being done is likely to take some little longer time to materialize. Apart from the mosquito blight, the Nirmala division consists mainly of very fine gardens, and under normal conditions should be a valuable tea estate. I have, as you know, spent the larger part of last year in Java, and have paid numerous and prolonged visits both to the lower and the higher divisions, and what I saw confirms what I have just said.

One of the important matters to which I had to give thought was the building of the road connecting Nirmala with the main road. This division was greatly handicapped in past years through its isolation and various solutions of this matter were considered, but owing to the line the road would have to take, there were difficulties which only recently could be settled. The work has made a good start, but, naturally, it will have to be proceeded with gradually.

Mr. R. W. Hilliers, who has recently returned from Java, also devoted much time and attention on his frequent visits to the various estates belonging to this company.

The Rubber Properties

Turning to rubber, we own, as you know, the rubber area on Nanggoeng, as well as the estates of Kahoeripan in Java and Tebat Goenoeng in Sumatra. The two first mentioned are in full tapping and are in first-rate condition as regards upkeep. In fact, they do not leave much to be desired and especially Kahoeripan, where the soil is perhaps superior to that on Nanggoeng. The costs of production are most reasonable.

As regards Tebat Goenoeng, the estate will not be ready for full tapping until towards the middle of next year, but it produces already a fair quantity of rubber, and the results promise well in every way. The upkeep is very satisfactory, and the appearance of the trees good. In fact we have in Tebat Goenoeng a very desirable estate, and it will also no doubt be a cheap producer.

I think I may fairly say that as regards the costs of production the three rubber estates we own compare favourably with other well-known cheap producers. This is, of course, all to the good, but "if the present price of rubber remains or falls further, what are the prospects for even such eligible estates as ours?" is a question that only the future can answer, and I do not propose to take up your time in enlarging upon this subject. There is, however, just one matter which I should like to refer to—namely, the expression one so often hears as to the "survival of the fittest." If thereby is meant a solution of the problem, I can only say that the producers at the end of the period are likely to be faced with a fresh set of difficulties as great as the present ones, and meanwhile the capital resources of such concerns as possess them will be dispersed. This company, owing to its financial position, might, I suppose, live to a fairly ripe old age, but I own that even this prospect does not cheer me greatly. The only real solution seems to lie in organization of producers, including such a proportion of native-owned fields as it will be possible to secure, and it is in that direction that all efforts should be concentrated. The problem is a difficult one, as we all know, but I do not think it is quite insurmountable, and at any rate no other seems practicable.

Expropriation

The tedious and complicated task as regards the negotiations in connexion with expropriation has, as you know, been terminated, and we can do no more now than to wait until the Government survey is finished, doing whatever lies in our power to accelerate the progress. Meanwhile, the accounts as regards the Nanggoeng and Nirmala divisions will have to

(Continued at foot of next column)

be dealt with in the same manner as heretofore; as regards the Kahoeripan and Tebat Goenoeng estates the accounts have been prepared and are published in accordance with the Companies Act, 1929, and all items are stated as clearly as possible.

The Chairman concluded by moving that the directors' report and the accounts be adopted, and that a dividend of 2½ per cent. on the Ordinary share capital be declared.

Mr. A. Bryans seconded the motion, which, after discussion, was unanimously adopted.

Mr. A. Bryans was re-elected a director, and the appointment of Mr. R. W. Hilliers as a director was confirmed.

Mr. R. W. Hilliers's Visit to Java

Mr. R. W. Hilliers, in returning thanks, said:—During my stay in Java, I paid a number of visits to all the company's properties. As regards tea, it is unfortunate that our Nirmala division was below the estimate, as the gardens had not yet recovered from the attacks of mosquito blight in the previous year. It is really necessary to see a garden severely attacked by blight to understand that its recovery must take time. The young shoots and the small wood die away, and the bush has to expend its energy in reforming this structure before new flush is obtained. I am glad to say that no fresh attacks occurred last year and there is reason to feel that we shall not experience such severe damage in the future. On the lower division the crop was up to estimate.

As regards rubber, I do not think I can add anything to what has been said by the chairman, and I feel that your company is as well equipped as any to face the future.

Before concluding, I would like to mention the good work done by the staff on all the estates, and especially by the head manager of Nanggoeng and Nirmala, who, besides being a first-class planter, possesses other qualities which make for successful administration. Our superintendent, who is constantly on one or other of our properties, is, especially for rubber, a recognized authority in the island.

The auditors, Messrs. Tribe, Clarke, Painter Darton, and Co., were reappointed, and a vote of thanks to the directors and to the officials in Java and London concluded the proceedings.

GRESHAM LIFE ASSURANCE SOCIETY

"A BRILLIANT QUINQUENNIUM"

INCREASED BONUSES

STRONG FINANCIAL POSITION

CHAIRMAN'S VIEWS ON DEATH DUTY POLICIES

The Eighty-first Ordinary General Meeting of the Gresham Life Assurance Society, Limited, was held yesterday at the chief office of the society, 188-190, Fleet-street, London, E.C.

Sir Reginald MacLeod (of MacLeod), K.C.B. (chairman of the society), presided.

The General Manager and Secretary (Mr. Alexander Lawson) having read the notice convening the meeting and the report of the auditors,

The Chairman said:—Gentlemen,—In laying before you our eighty-first annual report I am pleased to be able to congratulate you upon the society's continued prosperity. I shall, however, deal with the year's operations briefly, in order that more time may be available for commenting upon the results of the quinquennium ended with the close of last year. The past year, I am glad to be able to say, has been a prosperous one, notwithstanding poor trade and depressed conditions generally.

Coming to the year's figures, the new sums assured amount to £2,354,156, with new premium income of £114,314. These figures are slightly less than in the previous year, although the number of policies issued was 5,753, an increase of 158 cases.

We received during the year the sum of £16,226 as purchase money for annuities, including annual premiums under contingent and deferred contracts representing an ultimate annual payment by the society of £6,926. On the other hand, owing to the death of 109 annuitants the society was released from payments to the extent of £3,137 a year.

A Prosperous Year

The total premiums received amounted to £886,670, inclusive of single premiums of £4,499, being an increase of £29,614. A pleasing feature, although one not appearing in the accounts, is the steady reduction for several years past of the lapse rate under the society's policies. Interest, less tax, amounted to £375,487, again showing an increase on the same item for the year 1928. The income of the society from all sources amounted to £1,272,196, showing an increase of £30,707.

The death claims with bonus additions required £247,500, a figure greater by £45,202 than the corresponding amount in the preceding year, but notwithstanding this increase we have again been fortunate in experiencing a low rate of mortality, the claims for the year being only 73 per cent. of the amount expected according to the table used in the valuation. This favourable rate is not only indicative of the great care exercised in the selection of our risks, but also of the value of a widespread business, which lessens the adverse effect of any epidemic in a particular country.

It is also satisfactory to note that the total assets of the society have increased during the year by £398,592 and amount to £8,152,334.

The Investments

I am happy to say that, notwithstanding the depressing financial conditions and lowered quotations prevailing at December 31 last, the society's investments have withstood this severe test, and we are again able to state that the actual value of the assets exceeds in the aggregate the value placed upon them in the balance-sheet. The rate of interest earned on the funds was £4 19s. 9d. per cent. after deduction of income-tax, which must be regarded as a very favourable figure.

There was a slight reduction during the year in the expense ratio. This is very satisfactory, and it is our earnest desire to see it still further reduced, but, as I have on previous occasions reminded you, the society's operations extend to many foreign countries, where the cost of production and of administration exceeds that with which companies transacting purely British life business are confronted; but on the other hand our premium rates charged in those countries are based upon conditions appropriate to them.

Death Duty Policies

Before passing on to consider the figures and results of the quinquennium as a whole it may be useful to touch upon one or two points of general interest. A good deal of commotion has arisen recently on the subject of a certain type of single premium policy, but as this society has never transacted the modern development of single premium business, which has incurred the displeasure of the Chancellor of the Exchequer, we have no regrets at its stoppage. It would be unfortunate, however, if the Chancellor, in his endeavour to checkmate a loss of surtax revenue, should perpetrate a real hardship on the legitimate holder of a substantial life assurance policy taken out for purely prudential reasons by placing him under a disability as a borrower. It is pleasing to learn that the Chancellor has decided to take further expert advice on this matter, and it is to be hoped that means will be found to localize and remedy the particular abuse to which exception has been taken, without penalizing insurance policyholders as a body. (Hear, hear.) There has lately been much concern created among both insured people and life assurance companies by the Finance Bill now under discussion in Parliament, lest the rebates hitherto enjoyed and definitely linked to the standard rate of income-tax should in any way be impaired. It is, however, gratifying to note that the Chancellor of the Exchequer has agreed to drop this part at least of his tax exactions.

I trust it is not too much to hope that either he or some future Chancellor will grant a concession long overdue and for which the public have been clamouring for years—namely, that the moneys of life policies taken out specifically to provide death duty payments should be exempted from such duty. Under the law as at present existing no encouragement whatever is given by the State to this form of foresight, as these policies are reckoned in the aggregate of a deceased's estate, with the result that not only is death duty payable thereon but the effect may very well be to enhance the rate of that duty over the whole of the estate.

There is a very strong case for the exemption of death duty insurances from the purview of the tax gatherer on practical as well as on equitable grounds—(hear, hear)—as such policies would enable every one with anything to leave to cover by instalments in his lifetime the burden of an impost which may wreck his estate, or his business, for his successors. Such a concession would greatly mitigate individual hardships, and I do not think in the long run that the Exchequer would suffer thereby. (Hear, hear.)

The Actuary's Report

Turning to the actuary's report, it will be seen that the quinquennium just expired has been one of unexampled prosperity. The mortality experienced during the whole period has averaged only 65 per cent. of that expected according to the table employed in the valuation. The rate of interest earned upon the funds during the five years has been £5 0s. 3d. per cent. after deduction of income-tax. As the rate assumed in the valuation is 3½ per cent., this means that the interest profit has been more than 1½ per cent. per annum upon the entire funds. It will be seen from the report that, although the valuation has been actually computed at an assumed rate of 3½ per cent. as in former years, an additional reserve has upon this occasion been made of a sum exceeding £300,000, which, it is estimated, is sufficient to place the valuation upon a 3 per cent. net basis. (Hear, hear.) All interest earned in the future in excess of 3 per cent. upon the life assurance fund will therefore form profit which will go to swell the divisible surplus at the end of the quinquennium.

The valuation also includes special provision for "early payment of claims," "surrender value of lapsed policies," and "currency fluctuations." The question of currency values is an important one for our society, whose operations extend to so many countries in Europe and other parts of the world. Generally speaking, the society adopts the practice of investing a considerable part of its reserves in the currency in which the policies are payable. Any depreciation in the value of the assets due to a fall in the currency is therefore to a large extent balanced by a corresponding fall in the society's liability under its policies. Apart from this, however, the valuation includes the provision of a substantial sum to cover any future possible loss in this connexion.

The Surplus

The surplus shown in the valuation balance-sheet is £770,620, out of which the directors have decided, in accordance with the actuary's recommendation, to divide the sum of £700,000 among the participating policy-holders and shareholders of the society. Nine-tenths of this sum falls to the policy-holders and will provide a bonus varying from £1 15s. per cent. per annum to £3 per cent. per annum on the sum assured, according to the class and duration of the policy. It will be remembered that five years ago the rate of bonus divided varied from £1 5s. to £2 10s. per cent. per annum. The present rate therefore forms a very satisfactory increase upon the previous figures. It should also be borne in mind that the rates of premium charged by our society for participating assurances are distinctly below those required by most other British companies.

The shareholders' portion of one-tenth of the divisible surplus provides a bonus of £3 10s. per share, which is paid free of income-tax. Out of the remainder of the surplus the directors have decided to transfer £50,000 to the staff pension fund, and, after setting aside the sum of £5,594 10s. for payment of interest to shareholders as required under our laws and regulations, there remains a balance of £15,026 to be carried forward to the new quinquennium, as against £11,549 brought forward from the previous quinquennium.

Tribute to Officers and Staff

It is impossible for me to conclude my observations without expressing my strong sense of our obligation to the general manager, Mr. Lawson, the assistant manager, Mr. Savery, the actuary, Mr. Anderson, and the other officers and staff at head office, whose loyal and united efforts have enabled me to lay before you what I can only call a brilliant quinquennial report. (Hear, hear.) I wish moreover specifically to include our branch managers and staffs in the United Kingdom, in the Dominions and India, and also in foreign countries, from which a large proportion of business, and good business, comes. (Hear, hear.)

I now beg to move the following resolution:—"That the directors' and auditors' reports be approved and adopted." (Cheers.)

Mr. Courtenay C. S. Fooks (deputy-chairman) seconded the resolution, and it was carried unanimously after some congratulatory remarks by shareholders and after the Chairman had answered some questions.

Re-election of Directors

The Deputy Chairman then proposed the re-election of the retiring directors, Sir Reginald MacLeod (of MacLeod), K.C.B., Mr. Henry Hoare, and the Right Hon. Lord Monk Bretton. In doing so, he said that Sir Reginald had been a director of the society since 1908, and it must be a peculiar satisfaction to him, after having, as it were, attained his majority, to be able to present such a highly favourable quinquennial report. Sir Reginald had won the whole-hearted support and affection of his colleagues as well as of the management, which made him an ideal chairman of this old-established, highly organized, and prosperous society. (Cheers.) Of Mr. Henry Hoare, need he say more than that he was one of the most prominent bankers in the City of London, whose knowledge and experience of finance were always at the service of the society? Then Lord Monk Bretton brought to their deliberations all the wisdom, tact, and business capacity which had enabled him to guide the destinies of the London County Council, the chairmanship of which he had held last year, with so much satisfaction to all parties and for the good of the largest municipality in the world. (Cheers.)

Mr. Laurence Currie seconded the resolution, and it was unanimously adopted.

On the motion of the Right Hon. Lord Southborough, G.C.B., seconded by Dr. H. J. Johnson, Mr. W. P. Rocke, F.C.A., was reappointed auditor on the part of the shareholders, and on the proposition of Lord Monk Bretton, seconded by Mr. R. A. Brown, Sir Albert William Wyon, K.B.E., F.C.A., was reappointed auditor on the part of the policy-holders.

Votes of Thanks

Sir John H. Davidson proposed: "That the best thanks of this meeting be given to the local committees abroad for their interest in, and attention to, the affairs of the society during the past year." In doing so, he said that the moving of that resolution gave the shareholders an opportunity of showing their appreciation of the valuable work, experience, and sound judgment of the local committees abroad, and it gave them special satisfaction that day to send them that message in view of the excellent results of the last quinquennium. (Hear, hear.)

The vote was seconded by Mr. C. H. Beadnell, and accorded amid applause.

A vote of thanks to the chairman, proposed by Mr. Beckett and seconded by Mr. Stewart, concluded the proceedings.

ANGLO-BELGIAN STEEL AGREEMENT

Brussels, June 11.—As the result of a meeting just held in Brussels between British and Belgian steel exporters, an agreement on the following basis comes into force.

Speaking generally, British firms enjoy the same conditions as Belgian middlemen, at least in so far as concerns the rebate scale, which will be on the same system as that conceded to Belgian merchants—that is to say, there will be a graduation from 2s. per ton for the first class to 6d. per ton for the lowest. There are some modifications in the British régime as compared with the Belgian. Allowance had to be made not only for the peculiarities of the United Kingdom market, but also for various stipulations of the Steel Cartel. The negotiations on this point were somewhat arduous, because the British stood out for terms under which they would not have completely to give up their freedom of action.

The first list of British merchants (List A with 2s. rebate) has already been drawn up here, and the second and third will be ready this week. There now remain only mere formalities to be gone through, and it is hoped that the business done in bars, sheets, plates, &c., will show favourable results from the agreement.—*Reuter.*

ESPERANZA COPPER AND SULPHUR

THE COMPANY'S INTERESTS IN SPAIN AND CYPRUS

INTERESTING DISCOVERY ON THE CYPRUS PROPERTY

DIVIDEND OF 7 PER CENT.

The Annual General Meeting of the Esperanza Copper and Sulphur Company, Limited, was held yesterday at Caxton House, London, S.W.

Mr. T. D. Lawther (chairman and managing director) presided.

The Secretary (Mr. F. A. Cassini) read the notice convening the meeting and the auditors' report.

The Chairman, in moving the adoption of the report and accounts, referred first to the various items, and then proceeded as follows:—Now it is clear that your company is mainly interested in its two subsidiaries, the Seville Sulphur and Copper Company, Limited, operating in Spain, and the Cyprus Sulphur and Copper Company, Limited, operating in the Crown Colony of Cyprus, and although this is well known to the majority of shareholders, it is perhaps desirable for the benefit of new shareholders to make some reference to the past history and the future prospects of these two concerns.

All our interests in Spain have recently been consolidated under the Seville Sulphur and Copper Company, Limited, which, therefore, directs the two mining properties, Aznalcollar and Esperanza respectively. These properties comprise mining rights over a total area of 2,265 acres in the South of Spain, besides freehold surface property extending to 2,075 acres. In addition, both mines are very fully equipped with buildings, houses, and modern mining plant of the very latest description.

The Seville Company

The Seville Company is one of the oldest pyrites companies in existence. This year it is celebrating its fifty-sixth annual general meeting. Up to the War it was a very successful company, with a profits record in relation to its capital which is only surpassed by one other pyrites company. During the War it fell on bad times. Its reserves of cupreous ore had become very much diminished, a feature which is common to the pyrites mines in the South of Spain and to which Esperanza mine was no exception. Its plant was also obsolete and its shipping facilities unsatisfactory. In 1923 the fusion with the Esperanza Company took place, when advantage was taken of the opportunity to arrange the capitalization on a very conservative basis. In fact, the value of the Esperanza mine property was then written down by £200,000, and the valuation of the ore reserves of the Esperanza and Aznalcollar mines respectively was dealt with on safe lines. All the valuation figures then adopted have since been justified in the actual results, but it is to be noted that the Aznalcollar developed ore reserves are now three times greater than they were in 1923. The expenditure incurred in arriving at this increase has been taken into the accounts at cost, and represents something like 1d. per ton only.

The shipping of Seville ore is the only remaining difficulty, which the ropeway scheme is specially designed to solve. The pyrites business is essentially a shipping business, and the place of shipment for Seville ore is the Port of Seville. It is a marvellous thing, and not quite appreciated by visitors to Seville, that ships of 3,000 to 4,000 tons can be navigated for 60 miles up the River Guadalquivir from its mouth to the city of Seville. Very extensive alterations to the Port of Seville have been undertaken by the Spanish Government in recent years, and these are still going on. All this is undoubtedly money very well spent which will bear good fruit in future for Seville and the district. Unfortunately, our particular pier is left high and dry as the result of these alterations, and, in consequence, a new pier has been designed, and is expected to be ready shortly. Its termination is now more than a year overdue, and the difficulties in shipping Aznalcollar ore have in the meantime been very great.

Shipping Facilities

All this has led us to study very much the shipping question, and, as the result, it has become abundantly clear to us that even the new pier will not afford the shipping facilities which are in these days demanded by a mine of the size and importance of the Aznalcollar mine. More than half of the pyrites ore shipped from the South of Spain is now carried in bottoms of 5,000 tons and over, and a 5,000 tons steamer cannot by any chance go to the new pier because of the sinuosities of the river in its upper reaches close to the city of Seville. In these circumstances, we have fixed on a point on the Guadalquivir about 15 miles below Seville, where deep water is obtainable at all states of the tide, to which large steamers of 5,000 to 8,000 tons and upwards can conveniently be brought, where modern loading arrangements by conveyor belts can conveniently be installed, and from whence steamers, rapidly loaded, can reach the open sea in one tide. The distance between the Aznalcollar mine and this proposed new loading place on the River Guadalquivir is well within the capacity of a modern ropeway, and the whole scheme is now before the Spanish Government for approval. The difference this scheme—which will take two years to carry out—will make to the Aznalcollar mine is very apparent. The capital cost of the ropeway will be much less than half the cost of a railway, and the transport cost one-half what we are at present paying. On this ground alone the construction of the cable is amply justified, as it will earn handsome dividends on its capital cost. On the other hand, the improvement in shipping conditions accruing from the ropeway will altogether revolutionize the future prospects and profits of Aznalcollar.

The Esperanza Mine

There is no shipping difficulty connected with the Esperanza Mine, which is now also the property of the Seville Sulphur and Copper Company, Limited. This mine ships its ore from the port of Huelva, a very excellent port, taking steamers up to 10,000 tons in size. But Esperanza is the furthest mine of all from the port, and it has always suffered from a very high transport rate handicap as compared with its competitors. The days of Esperanza as a pyrites producer being now pretty well over, its handicaps need not worry us. The value of the mine was designed to be written off in 10 years from 1923, and all its assets were calculated to be redeemed then, including the capital value of £150,000. This has actually happened (or will happen by the end of the 10 years' period), but instead of repaying to shareholders in cash their capital of £150,000, it has been reinvested in our subsidiaries, as the balance-sheet shows.

Esperanza will not, however, disappear entirely in 1933, because a lode of high-grade copper ore is being followed up in the bottom of the mine which may prove quite profitable, as a ready market exists for this ore in the neighbourhood. It is not a large affair, but the ore is good in quality and that is exactly what we want there.

So much for our business in Spain, then. We have there two well-equipped properties, one of which is only producing at present under severe handicaps about one-third of its capacity, but capable of very great expansion without any handicap within two or three years' time, provided it gets the ropeway and the capital to build it.

Cyprus

Now I turn to Cyprus. Here we have as a subsidiary the Cyprus Sulphur and Copper Company, Limited, in which we hold over three-fourths of the shares. This company owns a mining concession, 30 square miles in area, situated near the town of Polis in the western end of the Island of Cyprus. It is the pioneer mining company on the island. Its concession dates so far back as 1882, shortly after the British occupation in 1878. It also owns freehold surface property around Lymni mine, extending to some 200 acres. Mining work of importance had been carried out in the past in the Pelathusa Creek, on the right bank of which there existed what appeared to be very prominent mineral outcrops, as well as heaps of old slag, all very attractive from a mining point of view. But the result had been disappointing, no definite ore body was struck, and in 1918, when we became interested in the property, only a large body of impregnated cupreous mineral had been developed—too poor to work profitably by concentration methods—and so the property came under our control for a very small outlay, although very large sums had been spent on it previously. Last year, as you know, it was decided to attack this low-grade mineral by the opencast method, and the work of overburden removal has since been in progress, very slowly at first to effect an entry, but gradually increasing and now in full swing. By the end of this year it is expected that the overburden will be sufficiently advanced to allow of mineral extraction and the laying down of mineral heaps for lixiviation, and then the production of copper precipitate will commence. All this work is going on normally and according to plan and estimate, and calls for no further comment meantime.

Important Development

One of the overburden adits has passed through some clean pyrites of good quality, similar to the pyrites discovered, also accidentally, in 1914, at Skouriotissa, a place 20 miles east of Lymni, where a very important pyrites mine has since been developed, from which 300,000 tons were exported last year. It is much too early yet to say if the Lymni find will develop to the extent of Skouriotissa and Mavrovouni, which together form the Soli mines as they are described in the ancient records of Cyprus. All that can be said at present is that the discovery is interesting, and will be followed up as energetically as possible, with, we hope, the very best results.

In our 30 square miles concession area there are other points awaiting development besides that at Lymni, to which I have just been referring, but the work here involves drilling and is in the nature of mining adventure; the money spent must be risked, and so far our subsidiary has had little money available. It will, however, be the subject of future proposals to you—one thing at a time is good practice, in mining as in everything else.

I hope the foregoing is sufficient to indicate to you that our capital is well invested in substantial mining properties, each valued on a very low basis, and each with considerable prospects for the future, in the profitable exploitation of known mineral ore reserves as well as in opening up new reserves.

Future of the Pyrites Business

The business in which we are engaged—the pyrites business—has a very solid basis unusual in mining affairs. Unlike ordinary copper ore, in which the sulphur is of no value, it is the sulphur in the pyrites ore which is its main value and the vehicle for its sale. From it sulphuric acid, commonly known as vitriol, is produced, and vitriol enters into all modern industries in greater or less degree. There are other values in pyrites ore besides the sulphur, such as copper, iron, zinc, &c. These may in certain cases give to the ore a speculative interest, but the basis of our business is sulphur, of which consumption must increase and go on increasing if modern man is to live and prosper. All the past history of the pyrites business shows this very clearly.

The present state of the pyrites business is not unsatisfactory, considering the depression in trade everywhere, which is notorious. Its progress since the War has been steadily upward, and there is no reason to anticipate that this will not continue. Our sales and deliveries of pyrites for the present year are well maintained. It is true the price of copper is very low. It is, in fact, much below the average of the past 20 or 40 years, and the present low price can only be temporary. So far as can be judged from the results to date this year, we are justified in expressing the hope of presenting a balance-sheet next year similar to the present one, unless something happens in the interval which is at present unknown to us. For results beyond next year I would refer you to my speech last year, which I have no cause to modify in any degree. (Cheers.)

Mr. Arthur Henderson seconded the motion.

A Shareholder's Visit to the Properties

Mr. J. E. H. Lomas.—Mr. Chairman,—I should first of all like to congratulate you on your able and informative speech, upon which you always exercise restraint at these meetings. I know it is very difficult to restrain oneself when dealing with such a magnificent proposition as the Esperanza Copper and Sulphur Company. It is an interesting point to consider the Rio Tinto Company and the Tharsis Company in comparison with the Esperanza Company, as they are all producing a similar material—that is to say, pyrites ore. We notice that the shares of the Rio Tinto Company and the Tharsis Company are falling, while the little Esperanza Copper and Sulphur Company is maintaining not only its dividends, but also the price of its shares.

Since the last annual meeting, thanks to the courtesy of the board, I have been afforded the great privilege of visiting the company's properties in Spain—perhaps because I represent a very considerable holding in shares and interest in the company. To say that I was impressed by what I saw would quite inadequately convey to you the opinion I formed as a result of that visit. I have worked in and have visited many of the mines in Africa, but I can assure you that I have never seen a mine which so forced the conclusion upon me that ours was more in the nature of a sound business proposition than a mining risk.

At the Aznalcollar property one is immediately confronted with a block of over 5,000,000 tons of ore, in one solid mass, blocked out on four sides, having uniform thickness and of uniform grade or value, only waiting to be taken out as required to fulfil orders. The whole proposition seems to be simplicity itself, but that simplicity has ohly been arrived at owing to the extraordinary ability—I might use the word "ingenuity"—and application that Mr. Lawther and the exceptionally able staff of managers and heads of departments, who obviously are working in complete harmony and are keen on their jobs and are doing their best all the time. When I speak of the 5,000,000 tons of ore reserves, I do not wish to infer that that tonnage constitutes the entire ore reserves in the company; it is only, in my opinion, a tithe of what we may expect in the future. If we were to adopt the ordinary procedure of mining engineers' reports and include "probable ore," that is to say, partially proved and developed, and if one proceeded to calculate "possible ore," that which is evidenced by bores, pittings, outcrops, &c., we should indeed have a vast tonnage to calculate on as our ore reserves.

Ore Producing Capacity of Aznalcollar

To put the matter briefly. I am of the opinion that the Esperanza Company is only as yet dealing with the very fringe of its property and resources at Aznalcollar. The capacity to produce ore is only limited by the demand for the ore, and when this grows to big figures, as it undoubtedly will before long, the mine will be able to respond to any demand which may be forthcoming. Of course this will involve considerable further outlay of capital, but what difficulties there may be in transportation are purely mechanical and can be overcome. Meantime, the company steadily progresses and yields a good substantial return upon the investment at to-day's price for the shares, and for this satisfactory position our appreciation is due and is fully given to Mr. Lawther, whose knowledge of mining and of the pyrites business is unique and has brought this company to its present state of success. (Cheers.)

Captain Bell White, Mr. John Hall, and Mr. Vere Herbert Smith also spoke in complimentary terms.

The resolution was then put to the meeting and carried unanimously.

The dividend of 7 per cent., as recommended by the directors, was unanimously declared.

The retiring director (Mr. A. Henderson) was re-elected and the auditors (Messrs. Lescher, Stephens and Co.) were reappointed.

On the motion of Captain Bell White, seconded by Mr. Vere H. Smith, a hearty vote of thanks was accorded to the chairman, directors, the secretary, and the staff in Spain, and the Chairman having briefly replied the proceedings terminated.

INVERESK PAPER COMPANY

Mr. W. M. Wallace and Mr. E. W. Allen have retired from the board of the Inveresk Paper Company to enable them to devote their time to the technical side of the paper business as members of a technical management committee which has now been constituted. The vacancies on the board thereby created have been filled by the appointment as directors of Lord Howard of Glossop, director of the Guardian Investment Trust Company, and Mr. J. H. Newcomb, managing director of the Charter Trust and Agency, Limited.

ASSOCIATED BISCUIT MANUFACTURERS

NET PROFIT MAINTAINED

DIFFICULT TRADING CONDITIONS

REDUCED SPENDING POWER OF THE COUNTRY

MR. PHILIP CARR'S SPEECH

The Ninth Annual General Meeting of Associated Biscuit Manufacturers, Limited, was held yesterday at the Hotel Victoria, London, W.C.

Mr. Philip Carr (one of the vice-chairmen) presided.

The Secretary (Mr. A. Greene) having read the notice convening the meeting, and the report of the auditors having been read by Sir Laurence Halsey (of Messrs. Price, Waterhouse and Co.),

The Chairman said:—Gentlemen,—Before moving the next resolution I would first of all like to express to you an apology for the absence of our chairman, Mr. C. Eric Palmer. I am sure you will all share with me our regret that he is unable to occupy the chair to-day. Mr. Palmer, on account of family reasons, has had to go to Australia and will be returning at the end of July, and I know you will wish to join with me in wishing him a safe return. (Hear, hear.) I have a cable from him, handed in at Melbourne, expressing his good wishes to us.

In his absence you no doubt would like me to review the results shown in last year's balance-sheet. The balance-sheet and directors' report have been in your hands for some days and I presume we may take them as read. (Agreed.)

Factors Affecting the Dividend

It is with regret that your board have found it necessary to recommend a reduction in the dividend. In view, however, of the very difficult trading conditions of the past year we feel that the dividend recommended is not altogether an unsatisfactory one, when it is remembered that the dividend paid last year was partly provided for by the carry-forward, the reasons for which were explained by the chairman at our annual meeting last year. It will be noticed that the net profit for the year has been maintained.

During the year under review we have been faced with a steadily increasing number of unemployed. This naturally reduces the spending power of the country and reflects itself adversely in the sale of commodities such as we manufacture. As is inevitable when the purchasing power is thus reduced, it naturally leads to increased competition to secure what trade there is to be done, which the boards of the constituent companies have met by a reduction in price of certain lines of biscuits that they manufacture. Then again, in the oversea markets we have been faced with constantly increasing tariffs, which in certain cases have been fixed at such a high figure that it has very seriously curtailed the sale of our goods. Our trade being world-wide, we are also affected adversely by the unsettled conditions that have existed in many parts of the world, especially in the Far East.

Items in the Accounts

Turning for a moment to the balance-sheet, you no doubt will have noticed that your board has finally written off the balance of formation expenses, amounting to £12,936 10s. 6d. You may recollect that these formation expenses stood in the year 1926 at no less a figure than £47,936 10s. 6d., and, in completely writing off, as we have this year, the balance of this sum, your board feels that it is a conservative policy which will materially strengthen the position of the company.

You will also notice that in order to comply with the Companies Act of 1929 a profit and loss account is published with the balance-sheet for the first time, and that statements, in accordance with Sections 126 and 128 of that Act, have been incorporated in the foot of the balance-sheet.

You will remember that in last year's report the directors stated that adequate provision had been made in the accounts of the constituent companies to meet the liabilities incidental to the development of their activities in oversea markets. Although no such statement appears in the report this year, the policy as then mentioned to you has been continued, and adequate additions to provide for this have again been made to the reserves of the subsidiary companies.

Schemes for Developing the Business

In the chairman's remarks last year he referred to extensive schemes for the development of the business and the improvement of the buildings and equipment of the factories. Many of these schemes have been completed and should be of permanent benefit to the company, owing to the saving effected thereby.

The system of delivering the subsidiary companies' goods through depôts and motor transport has been further developed during the year, and there is not a single village in the whole of Great Britain to which this company does not deliver goods for Huntley and Palmers and Peek, Frean and Co. On numerous occasions we have been congratulated by the trade on the efficiency of this service. The trade appreciate this method of delivery as their orders are delivered direct to their stores without having to be packed in cases, the full tins being delivered direct to the shop and the empty ones collected; thus the grocer is saved the necessity of locking up capital in wooden cases, and also the further trouble of returning them. It may interest you to know that we now have 47 centres from which the subsidiary companies' goods are delivered.

Visits to Oversea Markets

During the year various members of the board visited a number of the oversea markets, and I, myself, on behalf of the company, took an extensive trip to Canada and the United States of America, visiting many of the chief centres from Quebec to Vancouver Island, and from California to New York, with, I am pleased to say, beneficial results. The products of Huntley and Palmers and Peek, Frean and Co. I found were highly esteemed wherever I visited, and we can look forward to a considerable development in our trade in those markets.

Earlier in my remarks I referred to the difficult trading conditions that have existed throughout the year under review, and this year, so far, these conditions have shown no improvement. Although it is recognized by all that we are passing through a very critical period in the trade of this country, our companies have, I think, suffered less than many other industries, and the shareholders can rest assured that the board is taking every possible step to economize in the cost of manufacture and at the same time maintain the high standard of their products.

I cannot conclude without placing on record my sincerest thanks for the loyal support and cooperation of my associates on the board, and my appreciation of the service of the employees, both of this company and of all its associated companies.

The Resolution

I have now to move: "That the report of the directors and the accounts for the 12 months ended March 31, 1930, as audited, be received, approved and adopted; that the payment of the dividend for the year to March 31, 1930, on the Six-and-a-Half per Cent. Preference shares be confirmed; that the payment of the interim dividend at the rate of 5 per cent. (free of tax) on the Ordinary shares be confirmed; and that a final dividend at the rate of 6 per cent. (free of tax) on the Ordinary shares be declared for the 12 months ended March 31, 1930, such dividend to be paid on June 30, 1930, to shareholders on the register on that date."

Mr. E. Cecil N. Palmer (one of the vice-chairmen) seconded the motion, and it was carried unanimously.

The retiring directors, Mr. E. Cecil N. Palmer and Mr. Reginald H. R. Palmer, M.C., were re-elected; the auditors, Messrs. Price, Waterhouse and Co., were reappointed; and the proceedings terminated with a vote of thanks to the chairman.

THE TROWBRIDGE TYRE AND RUBBER COMPANY

NEW FACTORY COMPLETED

INCREASED ORDERS IN CURRENT YEAR

MR. LIONEL CASWELL'S ADDRESS

The FIRST ANNUAL GENERAL MEETING of the shareholders of the Trowbridge Tyre and Rubber Company (1929), Limited, was held yesterday at the offices of the Rubber Growers' Association, 2, Idol-lane, London, E.C.

Mr. LIONEL CASWELL (chairman and managing director) presided.

The SECRETARY (Mr. D. M. Watt) having read the notice convening the meeting and the report of the auditors,

The CHAIRMAN said:—Gentlemen,—In some quarters I have no doubt that disappointment has been felt with the result as shown in the accounts, but I shall be able to prove that the result obtained, having regard to the many difficulties with which your directors have been faced, is not nearly so disparaging as would appear.

In the first place, it was anticipated that we should have our works at Trowbridge in full working order by the end of June last year, but as the work proceeded it was found that the contractors we had engaged to instal the necessary new plant and machinery had been too optimistic in their forecast. A delay of approximately seven months took place before the factory was fully equipped and ready to manufacture the whole of our output.

It was imperative that the manufacture of Solid Tyres had to be continued, and dual working interfered to some small degree with the manufacture of our Solid Tyres—which naturally reflected in the manufactured article, thus causing some loss to your company.

LOSS OF £10,000 THROUGH DELAY

The delay referred to has naturally had a curtailing effect on the profit for the year we are reviewing, as for practically the whole of this time we were compelled to have our Giant and Car Pneumatic Tyres manufactured in another factory, which was much more costly than if we were manufacturing them in our own works. I estimate that this delay showed a loss of at least £10,000 to your company, to say nothing of being in the regrettable position of being unable to quote for several large contracts for which we were invited to tender.

Another matter to which I would call your attention is the condition of the rubber market, and in this respect would draw attention to the qualification which our auditors saw fit to include in their report. You are all aware that raw rubber has steadily declined in price since March of last year, when it stood at approximately 1s. per lb.

With the present abnormally low price of rubber, it is just possible that 12 months hence we might be in the position of being able to congratulate ourselves on our rubber commitments.

THE FORWARD COMMITMENTS

Our "forward" rubber commitments are well covered for our mileage contracts, which are protected as regards cost of manufacture during the current year. Contracts for raw rubber entered into this year are more advantageous than those of the past year, and, with the benefit of reduced costs brought about through the whole of our manufacture being now under one roof, places us in a better position for the present year. The smaller profits are mainly due to the fact that we were forced to have our Pneumatic Tyres made for us for a much longer period than we had budgeted for. To an extent the collapse of the rubber market, and the reduced selling prices, have also been contributory causes.

Now we will turn our attention to the other items appearing in the balance-sheet—taking the assets side first.

FREEHOLD AND LEASEHOLD PROPERTY

You will notice that the original figure £65,154, the valuation placed on buildings, plant, &c., by Messrs. Henry Butcher Hall and Co., has been brought in at cost. From this amount has been deducted the capital reserve of £10,521, as stated in the balance-sheet, leaving a balance of £54,632. New plant acquired during the year, amounting to £17,179, has been added, and finally the total of £71,811 has been depreciated by an amount of £4,341, giving a net balance of £67,470. This result is a satisfactory one, inasmuch as after allowing for depreciation these assets stand in the balance-sheet at £2,000 higher than the original valuation.

The next item appearing is stocks, amounting in total to £95,184, of which the raw materials and finished goods amount to £55,511 at cost; this figure should show us a good margin of profit. The balance, approximately £40,000, represents tyres in possession of contractors on a mileage basis.

Gentlemen, so much for the past. I turn to the future prospects of your company. Our factory to-day is in full working order and capable of producing all the tyres we need for the immediate future. The machinery and plant recently installed are the very latest, enabling me to state that your factory is one of the most up to date in the country for tyre production.

TYRE IMPROVEMENTS

I would emphasize that our products have considerably improved since we had full control of manufacture, in particular the Giant Pneumatic Tyre, and there is every indication that we are now obtaining at least 50 per cent. better results from the tyres made in our own factory.

During the whole time this improvement has been taking place we have, of course, made every effort to reduce our manufacturing cost consistent with efficiency—which endeavour, I am glad to say, has met with much success. All the contracts held at the incorporation of the company have been retained, and other very important accounts opened. I would remind you that your company was formed to take over the manufacture and expand the sales of Spencer-Moulton tyres, which were first introduced to the market in 1907. These tyres have always borne the highest reputation, and now that the manufacture is carried on with the very latest devices in your own factory the quality is even better.

COMPANY'S VALUABLE CONTRACTS

At this stage perhaps you would like to know that we are, in addition to being sole contractors to Messrs. Thomas Tilling, Limited (who I am pleased to say have used our tyres for some four years), Eastbourne Corporation, Hants and Dorset Motor Services, Bournemouth, and United Dairies, also large suppliers to such concerns as:—

Messrs. Pickfords, Limited.
London Midland and Scottish Railway.
Watney, Combe, Reid, Limited.
Great Western Railway, Limited.
Eastern Counties Road Car Company, Limited, Ipswich.
Anglo-American Oil Company, Limited, &c.

In addition, we have many trial sets of tyres running with the leading omnibus companies of the country, not only in London but also in the Provinces, and I am pleased to state that the turnover for the first two months of this year's trading is in excess of the same period of last year.

It is the intention of your directors as soon as possible to arrange for the manufacture of other rubber products, further particulars of which I would prefer to refrain from mentioning at this stage.

I would particularly draw your attention to the assistant bearing springs, commonly called "rubber buffers," which I would inform you are used as standard equipment by the London General Omnibus Company, Limited, and for which your company holds a contract for the next 12 months.

I now beg formally to move that the report of the directors, together with the balance-sheet with the auditors' report attached thereto, be approved and adopted.

Mr. C. J. BONNARD seconded the motion, which was carried unanimously.

The CHAIRMAN proposed the re-election of Mr. Cyril Joseph Bonnard, Mr. John Maurice Hastings, and Mr. Edward William Randall as directors of the company.

ADMIRAL SIR LIONEL HALSEY, G.C.M.G., G.C.V.O., K.C.I.E., C.B., seconded the resolution, and it was carried.

The auditors, Messrs. Deloitte, Plender, Griffiths, and Co., were reappointed, and the proceedings terminated with a vote of thanks to the chairman and the directors.

STOCK EXCHANGE PRICES

SETTLEMENT DATES

Ticket	June 24	July 8	July 22
Pay-day	June 26	July 10	July 24

BRITISH FUNDS, &c.

Highest	Lowest, 1929	Name of Security	Closing	Prices	Rise or Fall
56⅝	52	Consols, 2½%	54⅝	54⅝	−¼
88 5/16	81⅝	Do., 4%	87½	87¾	−⅛
103¼	99 1/16	War Loan, 5%	102 5/16	102 7/16	..
101⅞	99½	Do., 4%	100⅞	101⅛	..
91¾	82½	Fdg. Loan, 4%	88½	88¾	−⅝
95½	90	Victory, 4%	94⅜	94⅝	..
95⅝	90	Do., Sm. Bds.	94⅜	94⅝	+⅛
80¼	72 7/16	Conversion, 3½%	77¼	77½	..
100	93	Do., 4½%	98¼	98½	..
—	—	Do., 5%	103¼	103½	..
101⅜	97¾	Treas., 5%, '33-35	102	102¼	..
100	96½	Do., 4½%, '30-32	100⅜	100⅝	..
98 15/32	94⅞	Do., 4½%, '32-34	101	101¼	..
97½	93⅞	Do., 4%, '31-33	99⅞	100⅛	..
60¼	55	Irish Land, 2¾%	58	59	..
66	60¼	Do., 3%	63	64	..
65 15/16	60	Local Loans, 3%	63¾	64	−⅛
84¾	80	T'vaal, 3%, '23-53	81	83	..
266	239	Bank of England	250	253	..
82⅞	77¼	Egyptian, 3%	81	83	..
71¾	60	India, 3½%	61	62	+½
61¾	50½	Do., 3%	52	53	+½
51½	44	Do., 2½%	42	44	..
101⅞	98	Do., 5½%	101¼	101¾	..
92¾	80¼	Do., 4½%, '50-55	83	84	+½
109	103 7/16	Sudan, 5½%	107	108	..
66⅛	60	Ldn. Cty., 3%	63	64	..
76¼	70	Do., 3½%	74¼	75¼	−½
104⅜	99¼	Do., 5%, '40-60	101	102	..
104¼	100	Corp. of Ldn., 5%	105	106	..
63¾	59	Met. Water, "B"	66	67	..
67	58¾	Do., "A"	64½	65½	..
85⅛	81	Met. Cons., 3%	86	87	..
73½	67½	Do., 2½%	71	72	..
64	58	Pt. of Lond., 3% "A"	60	61	..
83¼	76¼	Do., 4% "B"	80½	81½	..
100¾	93	Do., 4½%	95	96	..

DOMINION AND COLONIAL

Highest	Lowest	Name of Security	Closing	Prices	Rise or Fall
103½	98	Aust., 6%, '31-41	98¾	99¼	..
99¼	90½	Do, 5%, '45-75	86¼	86¾	..
91¾	86¼	Can., 4%, '40-60	90½	91	..
83¾	78⅝	Do., 3½%, '30-50	82¾	83¼	..
95¼	91 11/16	Cape, 4%, '16-36	95	95½	..
82⅝	78¾	Do., 3½%, '29-49	82	82½	..
81½	78¼	Do., 3%, '33-43	83	83½	..
113¾	108½	G.C'st., 6%, '45-70	110	110½	..
104¼	99	Kenya, 5%, '48-58	102½	103	..
85½	81⅝	N't'l, 3½%, '34-44	85½	86	..
76⅞	72½	Do., 3%, '29-49	75¾	76¼	..
88	83⅛	N.S.W., 3%, '35	84	84½	..
77	69¼	Do., 3½%, '30-50	66	66½	..
94¾	90½	Do., 4%, 1933	91¾	92¼	..
99½	88¼	Do., 5%, '45-65	86½	87	..
102	92	Do., 5¼%, '47-57	88¼	88¾	..
104	98¾	N.Zeal., 5%, '46	100½	101*	..
97⅞	91⅞	Do., 4½%, '45	95¾	96¼	..
89⅛	82⅛	Do., 4%, '43-63	85½	86	..
88⅜	84⅞	Do., 3½%, '40	88½	89	..
80¾	75	Do., 3%, 1945	79¾	80¼	..
104½	98½	Nig., 5%, '47-57	102½	103	..
100	89	Qld., 5%, '40-60	85¼	85¾	..
84	73¾	Do., 4%, '40-50	72½	73	..
104¼	98⅞	S. Af., 5%, '45-75	99	99½	..
90	81½	Do., 4%, '43-63	85¾	86¼	..
99⅝	89	S.A'st. 5%, '45-75	85¼	85¾	..
102¾	97⅞	S. Rd., 5%, '34-49	101¼	101¾	..
85⅞	79½	Tas'a, 3½%, 1940	79	79½	..
99½	89	Vict., 5%, '45-75	85¼	85¾	..
79¼	70	Do., 3½%, '29-49	68	68½	..
99⅝	91	W. As. 5%, '45-75	87¼	87¾	..
90⅛	86	Do., 3½%, '20-35	86	86½	..
81⅝	72	Do., 4%, '42-62	70	70½	..

FOREIGN GOVERNMENT

Making up prices June 2	Name of Security	Closing	Prices	Rise or Fall
87¾	Arg., 4% Rescission	87½	88½	..
83½	Do., 4%, 1900	82½	83½	..
94	Do., Port Cap., 5%	94	95	+½
102	Austrian, 6%	101	102	..
110	Belgian, 7%	110	111	..
94½	Berlin (City of), 6%	94½	95½	..
52¾	Brazil, 4%, 1889	52½	53½	..
63½	Do., 4% Rescission	63½	64½	+½
65¼	Do., 5%, 1913	64½	65½	..
76¾	Do., 5% Fdg., 1914	76¼	77¼	..
86¾	Do., 6½%, 1927	86½	87½	−¼
59¾	Buenos Aires, 3½%	59¼	60¼	..
83	Bulgaria, 7%	83	85	..
96½	Chile, 6%, 1926	96½	97½	..
91	Do., 5%, 1911	90	92	..
108	Do., 7½%, 1922	107	109	..
97¾	Chinese, 5%, 1896	97	98	..
82½	Do., 4½%, 1898	80½	81½	+½
46	Do., 5%, 1912	40	42	+½
64¼	Do., 5%, 1913	61¾	62¾	+¼
60	Do., Shanghai-N., 5%	57	60	..
25	Do., Tientsin-P., 5%	21	25	..
30	Do., Hukuang, 5%	27	30	−1
110	Czechoslovakia, 8%	109¾	110¾	..
76½	Egyptian Unified	74	76	−½
20½	French, 5%	20⅜	20⅞	..
20⅛	Do., 4%	20	20½	..
105	Midi, 6%	104½	105½	..
105	Nord, 6%	104½	105½	..
105¾	Orleans, 6%	105½	106½	..
106	P.L.M., 6%	105½	106½	..
110	Seine (Dept. of), 7%	109¾	110¾	..
106¾	German, 7%	105½	106½	−½
63	Greek Monopoly, 4%	62	65	..
79¼	Do., 5%, 1914	79	81	..
101¼	Do., 7% Refugee	101	102	..
92¼	Do., 6% Stabilization	92¼	93¼	..
102¾	Hungarian, 7½%	102¼	103¼	..
18½	Italian, 3½%	18	19	..
102	Do., Cdt. Consort "B"	101½	102½	..
75¾	Japan, 4%, 1899	75	76	..
90	Do., 5%, 1907	89½	90½	..
101½	Do., 6%, 1924	101	102	..
93	Tokyo (City of), 5½%	92½	93½	..
18	Mexican, 5%	17	19	..
79	Peru, 6%, 1928	78	80	..
88	Polish, 7%	87½	88½	..
47	Portugal, 3%, 1st Ser.	47	48	..
47	Roumanian, 4% Cons.	46	47	..
2½	Russian, 4%, 1889	1	3	..
2¾	Do., 5%, 1906	1	3	..
103	Siamese, 6%, 1924	103	104	..
12	Turkish, 4% Unified	10½	11½	..
67½	Uruguay, 3½%	66½	67½	−½
7¾	Peruvian Corp.	7¾	8¾	..
46	Do., Pref.	45	46	−½
104½	German Potash, 7%	104¾	105¾	..
91	San Paulo Coffee, 7½%	90	91	−½

BRITISH RAILWAYS

Making up price	Name of Security	Closing	Prices	Rise or Fall
83¾	Great Western	82	82¾	−½
—	Do., 4% Deb.	81½	82½	..
—	Do., 5% Gtd.	98¾	99¾	..
—	Do., 5% Pref.	95¼	96¼	..
48¾	L. Mid. and Scottish	46¾	47½	−¾
—	Do., 4% Deb.	78½	79½	−½
—	Do., 4% Gtd.	75	76	−½
—	Do., 4% Pref.	66¾	67¾	−1
8⅞	L. and N. East., Def.	7¾	8¼	−¼
26¾	Do., Prefd.	23	23¾	−1½
—	Do., 3% Deb.	56¼	57¼	−½
—	Do., 4% 1st Gtd.	71½	72½	..
—	Do., 4% 1st Pref.	62	63	−¾
—	Do., 4% 2nd Pref.	48¾	49¾	−½
66	Metropolitan	64½	65½	−½
77	Met. Dist.	76	77	..
30	Southern, Defd.	28⅞	29⅜	−¼
71	Do., Prefd.	69¾	70¾	−¼
—	Do., 4% Deb.	78½	79½	−¼
—	Do., 5% Gtd.	97¾	98¾	−¼
—	Do., 5% Pref.	89	90	−1
23/3	Underground, £1	22/6	23/0	−1½d
110	Do., Income	107¼	108¼	−¼

FOREIGN AND COLONIAL RAILWAYS

Making up price	Name of Security	Closing	Prices	Rise or Fall
85	Antofagasta, Cons.	82	84	−½
—	Argentine Gt. West	76½	78½	..
—	Argentine N. Eastern	28¼	29¼	..
88	B.A. Gt. Southern	85½	87½	..
79	B.A. and Pacific	77¾	78¾	−¼
68½	B.A. Western	66	67	−½
211	Canadian Pacific	202	203*	−1½
71	Central Argentine	67	68	−½
81	Central Uruguay	77	80	..
13½	Cordoba Central	13½	15½	..
17	Do., 2nd Pref.	17½	19½	..
32	Costa Rica	31½	32½	..
80½	Entre Rios	77	79	..
—	Int. Cent. America	25½	27½	..
51½	Leopoldina	46½	47½*	−1
7½	Mexican, 1st Pref.	6½	7½	..
4⅝	Nitrate (Bearer)	4⅜	4⅝	..
187	San Paulo	181	184	−1½
13½	United of Havana	8	12	..

BANKS AND DISCOUNT COMPANIES

Security	Closing Prices	Rise or Fall	Security	Closing Prices	Rise or Fall
Ag. of Egypt	7	..	Lloyds, A.	63/0	..
Alexanders	3 5/16	..	Martins	7¾	..
Anglo-S. Am.	6½	..	Merc. Ind. C.	12¾	..
Bk. of Aust.	11¾	..	Midland, £1	75/9	..
B. Ld. & S.A.	8 15/16	..	Do., £12 (£2 10s. pd.)	9⅛	..
Bk. of Mtl.	63	..	National	2⅝	..
Bk. of N.S.W.	36	..	Nat. Dist., B	9 15/16	..
Bk. of N.Z.	58/0	−6d	Nat. Egypt	29¾	−¾
Barclays, A	8	..	Nat. India	43¾	..
Do., B.	56/0	..	Nat. Prov., £4	13 13/16	..
Do., D.C.O.	27/6	..	Ryl. of Can.	61½	..
B. Overseas	5 7/16*	..	Stand. S.A.	15¼	..
Can. Com.	52	..	Un. of Aust.	10⅛	..
Char. India	16⅞	..	Un. Discount	9	..
District	3 1/32	−1/32	Westminster	79/0	..
Eng. S. & A.	5 15/16	..	Do., £1	50/9	..
Hambros	8 15/16*	..	Wms. Dcns. A	39/6	..
Hongkong	106½	−½			

INSURANCE

Security	Closing Prices	Rise or Fall	Security	Closing Prices	Rise or Fall
Alliance, New	19*	..	Nthn. Assur.	15⅛	..
Atlas Assur.	12⅛	..	Phœnix, f.p.	14*	..
Britannic	14⅝	..	Prudential	22⅞*	..
Com. Un.	22⅞	..	Do., "B"	37/0	..
Eagle Star	11½	..	Royal	7⅜*	..
Empl'rs Liab.	71/6	..	R. Exchange	5⅞	..
Gen. Accdt.	14¼	..	Scottish, "A"	15 1/16	−1/16
Guardian	10 5/16*	−1/16	Sea	72/0	..
Ldn. and L.	27½	..	Sun Insur.	37¼*	..
Ldn. Assur.	9¼	..	Sun Life	53	..
N. Brit. & M.	32¾	..	Y'ksh'e (50/-)	6⅛	..

TEXTILE AND CHEMICAL

Security	Closing Prices	Rise or Fall	Security	Closing Prices	Rise or Fall
Amal. Cotton	7½d	..	Engl. Cotton	1 25/32	..
Bleachers	18/9	+3d	FineSpinners	22/3*	+3d
Borax, Def.	10/6	..	Hoyle, J.	4/0	..
Brad. Dyers	24/4½	..	Impl. Chem.	23/6	−1½d
Brit. Celanese	13/0	+6d	Do., Defd.	7/4½	−1½d
Do., 2nd Pf.	10/0	+6d	Jute Ind., Pf.	2/3	..
B. Cot. Dyers	4/7½*	..	Linen Thread	1 15/32	..
Brit. Enka	4/6	−6d	Lister	13/3	+3d
Calico Print.	9/4½	..	Patons & B.	18/6	..
Can. Celanese	2¼	..	Rylands	18/9	..
C'n'se Amer.	4¼	..	Salt Union	1 25/32	..
Coats	60/0	−3d	Salts (S'lt're)	2/6	..
Cook, Son	8/9	..	Snia Viscosa	11/6	−3d
Courtaulds	2 5/16	..	Wardle & Dav.	1 19/32	+1/32

ELECTRICAL POWER AND EQUIPMENT

Security	Closing Prices	Rise or Fall	Security	Closing Prices	Rise or Fall
Ass. Elec. In.	25/0	−3d	Hydro Elec.	43½	−¼
Atlas	26/4½	−6d	Johnson & Ph.	37/0	..
Barcelona Tn.	33	−½	Metro. Elec.	40/3	..
B'mouth & Pl.	56/9	..	Mex. Lt. Com.	62½	−2
Braz. Tract.	46	−⅝	Do., 1st Pf.	77½	+1
Brit. Insuld.	75/0	..	Mid. Counties	27/0	..
Brush Elec.	119	..	N'wcl'e Elec.	22/6	..
Callender's	74/0	..	Perak River	10/9	..
City of Lond.	34/3	+3d	Siemens	23/0*	..
County Lond.	46/3	..	Teleg. Const.	19	..
English Elec.	3/3	..	Vic. Falls	3 1/16	..
Gen. Elec.	49/0	+1/0	Whitehall, Pf.	24/9	..
Henley's Tel.	6 3/32	+1/32	Yorkshire	31/9	+9d

MISCELLANEOUS

Security	Closing Prices	Rise or Fall	Security	Closing Prices	Rise or Fall
A. & E. Trad.	12/9	−3d	Imperial Tob.	4 13/16	..
Am. Dent. Df.	4/3	..	Imp. Tob. Can	39/6*	..
Apollinaris	8/0	..	Int. Nickel	27	−⅜
Assd. Cement	24/9	..	Kreuger & T.	28½	−½
Bovril, Def.	39/9	..	Lautaro, Pf.	3 5/16	−3/16
Brit. Alum.	40/7½	−7½d	Do. Delaware	5½	..
Brit. Am. Tb.	5⅝	−1/16	Lever, 7% Pf.	23/3*	..
Brit. & S. Pac.	17/0	..	Liverpool Nit.	10/0	..
Brit. Match	25/0	+3d	London Brick	39/0*	−6d
Brit. Oil Cake	30/3	..	Manbré G. Df.	15/6	−6d
Brit. Port. Cm	2 5/16	..	Marconi Mar.	1 13/16	+1/16
Brit. Ropes	3/0	..	Do., Can.	1 3/16	−1/16
Cab & W. "B"	18	−1	Mather & P.	2 1/16	..
Do. 7½% "A"	38	−2	Nairn M. & G.	2⅛	..
Do., 5½% Pf.	89	..	New Tam'g'i	18/6	..
Carreras "A"	7⅞*	..	P. & O., Def.	43/0	..
Col. Graph.	4 11/32	−7/32	Phillips (G.)	1 1/32	−1/32
Crittall	23/6	..	Pinchin J'son	43/0	−6d
Cr. & Bl. 1 Pf.	13/4½	+1½d	Prim. Hldgs.	28/0*	..
Cunard St'm	20/6	..	Royal Mail	17½	+1½
Dunlop Rbr.	11/9	..	Sm. & Arg. Mt.	5/0	..
E. Ready G. B.	17/0*	−3d	Sth. Met. Gas	103	..
Finlay, Jas.	77/6	..	Spillers	19/3	..
Furness, W.	32/6	..	Swed. Mtch. B	15½	..
Gas Lt. & C.	19/0	..	Tarapaca Nit.	8/6	..
Gaumont Br.	14/6	−9d	Turner & Nl.	3 9/32*	−1/32
Globe Tel.	19	..	Utd. Dairies	30/9	−3d
Gramophone	4 9/32	+1/32	Un. Molasses	3	−7/32
Harrisons & C.	6 5/16	−1/16	Unilever	2 19/32	−5/32
Imp. Con. Gas	360	−5	Utd. Tob. (S.)	4⅛	..
Imp. Smelt.	17/0	..	Wallpaper D.	44/6*	+1/3

COAL, IRON AND STEEL

Security	Closing Prices	Rise or Fall	Security	Closing Prices	Rise or Fall
Amal. A'th'te	4/6	−3d	Howard & B.	⅝	..
Armstrong	0/6	..	Lambert	33/0	−6d
Babcock & W.	55/9	..	Pease & Ptns	2/3	..
Baldwins	2/1½	−1½d	Platt Bros.	4/0	..
Bengal	8/3	..	Powell, Duff	6/9	−3d
B.S.A.	9/6	..	Richds., West	3/1½	..
Bolsover	14/3	..	Ruston & H.	4/9	−3d
Brown (John)	3/0	..	S. Speakman	12/0	..
Cammell Ld.	1/3	..	Staveley	19/0	−3d
Consett	6/3	..	Stew. & L. Def.	23/7½	−4½d
Cory (Wm.)	60/9	..	S. Durham	20/0	..
Dorman Long	4/0	−1½d	Swan, Hunter	19/9	..
Ebbw Vale	0/10½	..	Tata, Deb.	99	..
Guest, Keen	33/0	..	Thomas, R.	2/4½	−1½d
Hadfields	7/0	..	Vickers	6/10½	..
Harld'd & W'P.	8/0	−1/1½	Weardale, Df.	17/3	..
Hopkinson	31/3	..	Yk. Am. A&D	7/6	..

MOTOR AND AIRCRAFT

Security	Closing Prices	Rise or Fall	Security	Closing Prices	Rise or Fall
Austin (5/-)	26/0	−3d	National Bus	27/3	+3d
Dennis Bros	40/0	..	Rolls-Royce	44/9	+3d
Ford	67/0	−6d	Rover	8/9	..
Guy Motors	15/6	..	Singer	30/3	..
Humber	17/3	..	S.T.D., Pref.	8/9	..
Imp. Airways	25/0	..	Smith, S., Df	4/0	−1½d
Leyland	71/3	..	Thornycroft	63/9	−1/3
Lucas, J.	75/0	..	Till. & Brit.	44/3	..
Morris, 7½ Pf	21/9	+1½d	Till. Stevens	11/6	..
Napier, D.	11/9	..	Tilling, T.	4 11/16	−1/32

BREWERIES

Security	Closing Prices	Rise or Fall	Security	Closing Prices	Rise or Fall
Allsopp	26/0	−6d	Ind. Coope	63/9	−9d
Bass, Ratcl.	55/9	−3d	Meux's	38/6	+3d
Benskin's	37/6	−9d	Mitch's & B.	57/0	..
C. of Lon., Def	12/3	..	S. African	60/3	+3d
Courage	63/9	−3d	Taylor, Wlkr.	32/6	..
Distillers	67/0	−6d	Threlfalls	55/3	..
Guinness	103/9	−3d	Walker P. & C.	18/0	−6d
Hoare	67/3	−6d	Watney, Def.	60/3	−3d

STORE, CATERING, AND HOTEL

Security	Closing Prices	Rise or Fall	Security	Closing Prices	Rise or Fall
Aerated B.	17/6	−3d	Lewis, Pfd.	46/3	−1/3
Army & N.	39/6	..	Lipton	4/6	..
Barker	62/0	−6d	Lyons, "A"	4 23/32	..
Boots Pure D.	5 11/16	−1/16	Maple	30/3	−6d
Carlton	33/3	+3d	Map. & Webb	10/6	..
Debenhams	8/3	−1½d	Maypole, Def.	5/6	..
Fredk. Hotels	11/6	..	Savoy Hotel	31/6	−1/3
Gordon H't's	12/10½	..	Selfridge, Pf.	26/6	..
Harrods	63/9	..	Smart Bros.	1⅜	..
Harr'ds (B.A.)	17/3	..	Spiers & P10/0	17/6	..
Home & C. 4/0	17/3	−1½d	Waring & G.	25/3	−3d
Internat. Tea	25/0	..	Whiteley	51/3	..

FINANCIAL, LAND, &c.

Security	Closing Prices	Rise or Fall	Security	Closing Prices	Rise or Fall
Arg. Ld. Inv.	38/6	−6d	Dalgety	10	..
Arg. Sthn. Ld.	20/0	..	Forestal	14/6*	..
Aust. Est. M.	52	..	Goldsbr., Mt.	28/3	..
Aust. Merc. f.p	6½	..	Hudson's B.	3 7/16	−1/16
Brit. N. Born.	7/0	..	Kassala Cot.	7/6	−3d
Cty. Ld. Real	18/6*	..	N.Z.L. & M.	99	..
Cordova	2/0	..	Sudan Plants	2 11/16	+1/16

RUBBER

Security	Closing Prices	Rise or Fall	Security	Closing Prices	Rise or Fall
Allied Sum.	11/6	+3d	L. Asiatic	3/6	+1½d
An.-Dutch	26/6	+3d	Lumut	33/0	..
An.-Java	2/1½	..	Malacca	1 1/16	+1/16
An.-Malay	11/3	..	Malayalam	20/0	..
Bab. Lias	20/0	..	Mendaris	13/1½*	..
Bajoe Kidoel	1 7/16	..	Merlimau	1/10½	..
Batu Tiga	1⅛	..	Pataling	15/16	−1/32
Bertam Cons.	3/6	+1½d	Perak	2/4½	..
Bukit Mert'm	2/4½	..	Rembau Jelei	21/3	..
Castlefield	5/3	..	Rubber Tst.	29/10½	+7½d
Cons. Malay	3/6	..	Sarawak	1/4½	..
Duff Devt.	¼	..	Selangor Un.	2/0	..
E. Asiatic	1/7½	..	Sennah	1¼	..
Grand Cent.	14/4½	−1½d	Sialang	19/6	..
Gula Kalump	⅞	−1/32	Straits Rbr.	25/32	+1/16
Highlands	15/16	..	Sum. Para	2/1½	..
Java Invest.	1 7/16	+1/16	Tandjong	15/16	..
Java United	1¼	..	Tanjong Mal.	1 1/16	..
Jugra & Carey	12/3	..	Telogoredjo	1 1/16	..
Kapar Para	21/3	−1/3	U. Serdang	2/9	+1½d
Kuala Lump.	1⅜	−⅛	U. Sua B't'g	2 11/32*	−1/16
Labu	27/6	..	U. Sumatra	1/6	..
Lanadron	10/0	..	U. Temiang	1/7½	..
Linggi	1	+1/32	Vallambrosa	9/9	..

TEA

Security	Closing Prices	Rise or Fall	Security	Closing Prices	Rise or Fall
Amal. Est.	18¼	−¼	East'n Prod.	3¾	..
An.-Ceylon	1½	..	Empire	1⅞	..
Assam Co.	27/3	+4½d	Galaha	43/0	..
Assam Front.	20/0	..	Imperial Tea	31/0*	—
Bogaw'tawa	3⅜	..	Jhanzie	2⅛	..
Brahmap'tra	28	..	Jokai	2 13/16	..
Brit. Indian	2½	..	Jorehaut	3	..
Budla Beta	3 7/32	−1/32	Lanka Plant.	1 15/16	−1/32
Carolina	56/0	−3d	Lebong	4*	..
Ceylon Plant.	4 15/16	−1/32	Lungla	12/0	..
Chargola	10/7½	..	Makum	1 11/16	..
Chubwa	3½*	..	Nedeem	1¾	..
Cons. T. & L.	20¼	+¼	New Dimbula	5⅞	..
Darjeeling	2⅝*	..	Nuwara Eliya	5 1/16	−1/16
Darj. Cons.	3 11/32*	..	Pabbojan	4⅞	..
Deundi	14/3*	..	Scot. Tea & L.	2 13/16	..
Dooars	48/0	+6d	Singlo	2¼	..
Doom Dooma	3⅞	..	Travancore	2½	..
East'n Assam	3½	..	Upper Assam	1⅞	..

OIL

Security	Closing Prices	Rise or Fall	Security	Closing Prices	Rise or Fall
A.-Ecuador	16/3	..	Lobitos	2	−1/32
A.-Egypt., B	2 3/16*	−1/32	Mex. Eagle	12/7½	..
A.-Persian	4 9/32	+1/32	Do., 7% Pf.	8/3	..
Apex Trin.	1 1/32	−1/32	Phenix, £1sh	11/6	..
Attock	1 5/32	..	R. Dutch	32⅝	−⅜
Brit. Borneo	10/0	..	Shell	4 15/16	..
Brit. Burmah	5/3	..	Spies (2/-)	0/6	..
Brit. Conti. Pf	7/3	..	Steaua Rom.	8/10½	..
Burmah	4 15/32	+1/32	Trinidad C.	3/6	..
Canad. Eagle	12/7½	..	Trinidad L.	2 27/32	..
Do., 7% Pf.	12/6	+1½d	U.-Brit. Trin.	6/3	−1½d
Creole	1 11/32	..	Ural Caspian	0/6	..
Kern River	4/9	..	V.O.C., Ord.	2⅝	..

SOUTH AFRICAN MINES

Security	Closing Prices	Rise or Fall	Security	Closing Prices	Rise or Fall
Af. & Europ'n	15/6	..	Modder Deep	1¼	..
Anglo-Amer.	1⅛	−⅛	Modder East	1⅜	..
An.-French	25/32	..	Mozambique	9/0	−3d
Brakpan	2 11/16	..	Natal N. Col.	¾	..
C. Mining, Br.	16*	−¼	New Jagers.	1 13/16	..
City Deep	5/9	..	New Modder	4 1/16	..
Cons. Dmds.	10/0	−3d	New State A.	1 29/32	−1/32
Cons. G. Flds.	1 21/32	−1/16	Nourse	9/0	+1½d
Cons. M.R.	14/3	−3d	Randf'n E.	6/10½	−4½d
Cons. M. Sel.	12/6	−1/6	Rand Mines	3	..
Crown	3 15/32	..	Rand Selec.	7/16	−5/32
Daggafontein	1 7/32	..	Rob. Deep B	8/6	..
De Beers, D.	7¾	..	S.A. Gold Tst.	1 5/32	−1/16
Durban Deep	10/9	+6d	S.A. Town	8/3	..
East Geduld	1 15/32	..	S.W. Africa	17/0	..
East Rand	10/0	..	Springs	3 11/32	..
Geduld	3½	−1/32	Sub Nigel	2 5/16	+3/32
Gen. Mining	2 3/32	..	T. Cons. Lds.	1 5/16	..
Govt. Areas	1 11/16	−1/32	Union Corp.	3⅝	−1/32
J'b'g C'ns Inv.	38/6	−6d	V. Ryn Deep	1 11/32	..
Knights	9/9	+3d	Vereen'g Est.	1⅞	..
Langlaagte	23/3	+3d	Village Deep	2/10½	..
Meyer & C.	21/32	..	W. Rd. Cons.	6/6	..
Modder, B.	14/3	..	West Springs	13/3	..

RHODESIAN MINES

Security	Closing Prices	Rise or Fall	Security	Closing Prices	Rise or Fall
Bwana M'k'b	14/9	−3d	Rhod. Cong. B	15	−¼
Cam & Motor	1 1/16	..	Rhod. K't'ga	1 5/16	−⅛
Chartered	34/3	−6d	Rhod. Sel. Tr.	2	..
Gd. of Rhod.	8/6*	−1½d	Roan Antel.	1 9/32	+1/32
Loangwa	4/7½	..	Selukwe	3/0	−3d
Lonely Reef	15/16	..	Shamva	1/9	..
N'Changa	2¾	−1/16	Tang'ika Con.	1 13/16	−1/32
Rhod. Ang.-A	1⅜	−1/16	Wankie Coll.	1⅛	..
Rhod. B. H.	2/0	..	Zambesia Ex.	1¾	..

NIGERIAN AND WEST AFRICAN MINES

Security	Closing Prices	Rise or Fall	Security	Closing Prices	Rise or Fall
Anglo-Cont.	7/6	..	Fanti Cons.	12/6	..
Ashanti	29/6	..	Kaduna Synd	⅝	..
Assoc. Nigeria	6/0	..	Naraguta	½	..
Bisichi	7/6	..			

EASTERN TIN MINES

Security	Closing Prices	Rise or Fall	Security	Closing Prices	Rise or Fall
Ayer Hitam	13/0	−6d	Pahang	7/6	−3d
Bangrin	13/6	−3d	Petaling	11/0	..
Gopeng	2 3/16	−1/16	Renong	1	−1/32
Hong-kong	17/3	..	Siamese	9/9	+3d
Idris	7/3	−3d	Sthn. Mala'n	13/0	..
Ipoh	20/0	..	Sthn. Perak	1 15/16	..
Kampar Mal.	16/0	..	Sungei Besi	9/6	−3d
Kamunting	7/3	..	Tavoy	5/9	..
London Tin	19/3	−9d	Tekka Taip.	⅞	−1/16
Malayalan	20/6	..	Tronoh	16/9	−3d

MISCELLANEOUS MINES

Security	Closing Prices	Rise or Fall	Security	Closing Prices	Rise or Fall
Amal. Mining	20/0	−6d	Mt. Lyell	1⅜	..
Aramayo	1¼	−⅛	Mysore	10/1½	+1½d
Balaghat	2/0	..	Nat. Mining	0/7½	..
Base Met. Min.	⅝	−1/16	Nundydroog	15/3	+3d
Bkn. H. Prop.	18/6	..	Ooregum	5/3	+1½d
Do., North	2 15/16	−1/16	Patino	4	..
Do., South	1 15/16*	..	Rio Tinto	36¾	−⅜
Burma Corp.	11/0	−3d	Rus. A. Cons.	0/3	..
Cent. P. Mang.	3	..	S'ta G'trudis	8/6	−3d
Champion R.	7/1½	+3d	St. J. Del Rey	16/9	..
East Pool, Pf.	1/9	..	San Francisco	17/0	−6d
Edie Devt.	¾	..	S. Amer. Cpr.	1/3	−1½d
Elec. Zinc, P.	1 3/16	..	Sulphide	11/6	−6d
L. Vw. & Star	12/6	..	Tharsis	3 15/16	−⅛
Min. Sepn.	6¾	−⅛	Vipond	5/1½	..
Mining Corp.	6/6	−3d	Wiluna	18/0	..
Mining Trust	7/6	−1/0	Zinc Corp.	1 5/16	..
Mount Isa	15/16	..	Do., Pref.	3¼	..

* Ex dividend.

RECENT ISSUES

Stock or Share	Price of Issue	Yesterday's Quotations	Rise or Fall
Agric. Mt. Corp., 5% Deb.	100	⅛ dis.	−1/16
Belfast Water, 5%, 1950-60	99½	Par	—
Birmingham, 5%, 1946-56	100½	½ prem.	—
Bristol, 5%, 1950-60	99½	2¼ prem.	+ ⅛
Dublin, 5%, 1950-70	95½	7/16 dis.	− 1/16
Grimsby, 5%, 1950-60	99¾	Par	—
Ilford, Ltd., 6½% "A" Pf.	20/0	3d. dis.	+1½d.
India, 6% Bds., 1933-35	99	1 prem.	− 1/16
Int. Mt. Bk. of Fin'd., 6% Bds	95	92½	—
Japan, 5½%, 1930	90	⅝ prem.	—
Johannesburg, 5%, 1950-60	97½	¼ prem.	− 1/16
L.C.C., 4½%, 1945-85	95	5/16 prem.	+ 1/16
Mt. Isa Mines, 8% Deb.	100	3 dis.	− ½
Newport, 5%, 1947-67	99¼	⅛ dis.	+ ⅛
New Zealand, 5%, 1949	99	1 7/16 prem.	—
Niger Co., 5% Deb.	94	¼ prem.	− ⅛
Pt. of London, 5%, 1950-70	99½	¾ prem.	+ 1/16
Queensland, 5½%, 1934-36	97	2¼ dis.	—
Rhod. and Mash. R., 6% Deb.	100½	¼ prem.	—
St. Helens Crp., 5%, 1950-70	99½	¾ dis.	—
San Paulo Coffee, 7% Bds.	96	1¼ dis.	—
Shell Transport, 7%, 2nd Pf.	25/0	4½d. dis.	+1½d.
Southampton, 5%, 1947-67	99	2¾ prem.	—
Southern Rly., 5% Guar. Pf.	98½	Par	− ⅛
Tate and Lyle, 5½% Deb.	97½	103	—
Unilever, Ltd.; Ord. (£1)	£3	6/6 dis.	−1/0
West Ham, 5%, 1948-68	98½	2 dis.	—
Wiggins, Teape, 5½% Deb.	98	¼ dis.	—

OFFICIAL RECORD OF DEALINGS

In the following statement are shown the prices at which business in officially quoted stocks was transacted yesterday as shown in the list issued by the Stock Exchange. Appended to each section will be found prices at which business was done in securities which, under the order of the Stock Exchange Committee, are included in the Supplementary List of unquoted securities. The sequence of marking is not necessarily that in which the bargains were done.

The meaning of the signs used is as follows :—‡, Exceptional bargains, including those done free of stamp duty ; Δ, bargains done with or between non-members ; ††, bargains done during unofficial hours or on the previous day ; A, the purchaser pays the accrued interest in addition to the price ; ‡‡1, income-tax free up to 6s. in the pound ; ‡‡2, income-tax free up to 1s. 2d. in the pound ; ‡‡3, income-tax free up to 5s. in the pound.

BRITISH FUNDS, &c.

2½% Annuities, 53
2¾% Annuities, 58¾
2½% Cons., 54½ 9/16 ⅝ ⅜ ¾ ½ ⅝ ¾ ⅝ 9/16 13/16 ½ 9/16 ¾ 19/32 ⅜ 15/16 ⅞ ⅞ 5 4 13/16 13/16
4% Cons. Ln., 87⅝ ¾ 13/16 13/16 ½ ⅝ ⅞ ⅞ 13/16 11/16 ¾ ⅞ 11/16 ¾ 15/16 11/16 ⅝ ¾ 11/16 9/16 ½
3½% Conv. Ln., 77⅜ ¼ ½ ⅜ ¼ ⅜ 5/16 5/16 ¼ 7/16 ⅛ 5/16 ½ 7/16 ⅛ ½ 7/16
4½%, 98¼ ¼ 11/32 7/16 ⅜ ⅝ 7/16 ⅜ 5/16 7/16 ½ ⅛ ¼ 5/16 ¼ 5/16 ½ 5/16 ⅜ ⅛ 11/32 13/32 ⅝ 5/16 9/32 ⅛ ½
5%, 103 7/16 7/16 7/16 ½ ½ ¼ ½ 5/16 ¼ ⅜ ⅜ ⅜ 5/16 5/16 ¼ 9/16 13/32 9/16
4% Fdg. Ln., 1960-90, 88 15/16 ⅞ 15/16 15/16 ⅝ ⅞ 9 8¾ ¾ 15/16 15/16 9 8⅞ 15/16 ¾ ⅝ ⅝ 9 8½ ⅝ ½ 9 1/16†† 1/16 8½ 9/16 29/32 19/32 11/16 ½
4%, Transf. by Deed, 88¾
4% Treas. Bds. (A), 100 100†† 100Δ 100
4½%, 1930-32 (A), 101 13/32 ⅜ ⅜ 13/32 7/16 ½ 31/64 29/64‡Δ ½
4½%, Rep. 1st Feb., 1934 (1932-34) (A), 101 5/16†† 1 ¼ 1
4½%, 1932-34 (A), 100 15/16 1 100 15/16 1 100 15/16 1 1/16 1 100 15/16 1 1/16 100 31/32
5%, 1933-35 (A), 102 1/16 1 15/16 2⅛ 2 ¼ 2 1 15/16 2 1/32 3/64 1 15/16 ⅞ ⅞ 2 1/16 1⅞ 2 1/32 1/16 1/32
4% Vict. Bds., Small, 94¼ 5/16 9/16 ¼ 9/16 ¼ ½ ⅜ ⅜ ⅝ ½ ½ ⅝ ⅛ 7/16 9/16
4%, Large, 94¼ 5/16 ⅜ ⅜‡ 5/16 ¼
4% War Ln., 1929-42, 101⅛ ⅛ 100⅞ 1 100⅞ 1 1/16 100 15/16 1 1/16 100 15/16 ⅞ 1 1/16 100 15/16 1⅛
4½% War Ln., 97¾ ⅞ 8⅛ 7⅞ ⅞
5% War Ln., 1929-47, 102⅝ 5/16 ⅜ 5/16 ⅜ 5/16 9/32 ¼ 11/32 11/32 ¼ 9/32 9/32 11/32 ¼ ¼ 3½‡ 2 7/16 7/32 13/32‡ 5/16 13/32‡ 7/32 ¼‡ 13/32 13/32‡
5%, Transf. by Deed, 102⅝ ¼ ⅜ 5/16 ⅜ ¼ ¼ 5/16 5/16

Bk. of England Stk., 252†† 50 50 1¾ ¾ ½ ½ 50 1½ ½
Guar. 2¾% (Irish Land Act, 1903), 58⅛ ⅛
India, 2½%, 43 4½
Do., 3%, 52¼ ½ 2 ½ 2 ⅛ 2 ⅛ ½ ¼ 1¾ ¾ 2¾ ¾ 1¾ 2⅛ ⅞ ¾ ½
Do., 3½%, 61 1 ⅜†† ½ 1 60¾ ¾ 1½ 60¾ ½ ½ ½ 1¼ ½ ⅛ ¼ ¼
Do., 4½% Ln., 84 3½ 11/16 4 4 3¼ ¼ ¼ ½ ¾††
Do., 4½% Stk., 83¾ ¼
Do., 5½% Ln., 101⅝ ⅝ ⅜
Irish Free State, 4½% Bds., 92¾
Local Lns. Stk., 63⅞ ⅞ 4 3 13/16†† 4 3⅞ ¾ 4 3 15/16 15/16 15/16 ⅝ 15/16 ¾ 15/16 13/16 ⅝ ¾ 4 1/16
Sudan, 5½%, 107¼ ¼
Tanganyika, 4½%, 98¼
Transvaal, 3%, 1923-53, 82⅛

SUPPLEMENTARY PRICES

India, 6% Bds., 1932-33, 102⅛ 5/16 5/16 ⅛
Do., 1933-35, 100 1/16 100 100 1/16 1/16
Do. (iss. at 99, £29 pd.), 29 15/16†† 30 1/16 29 15/16 30 1/32 1/32

SECURITIES GUARANTEED UNDER THE TRADE FACILITIES ACTS

City and S. Lond. Rly., 4½% Deb., 93
Gedaref, 5% Deb., 100½
Newfoundland Pwr. and Paper, 4½% Deb., 95¼ ¼
Pearson and Dorman Long, 5% Deb., 101⅛ ⅛
Silver Line, 5% Deb., 100
Synthetic Ammonia, 5% Deb., 100 99 15/16 100 99⅞ ⅞ 15/16

CORPORATION AND COUNTY STOCKS—GREAT BRITAIN & NTHRN. IRELAND

FREE OF STAMP DUTY

Metropolitan, 3%, 86½ 7 6¾ 7 6 7
Do., 2½%, 72¼
Lond. County, 3%, 63¼ ¾ ¾ 3 3
Do., 5% Bds., Housing, 1937, 101
Do., 4½% Cons., 96¾ ¼ ¾ ¼ ¾ ⅝
Belfast, 5%, 1945, 99 9
Do., 5%, 1946-56, 99⅝ ¼ ⅝ ¼ ¾
Birkenhead, 5%, 1924-34, 100½ ½
Do., 6%, 105½ ½
Birmingham, 3½%, 73
Do., 3%, 1947, 62¾ ¾
Do., 4¾%, 99 9 9 ¼
Do., 5%, 102½ ⅝ ⅜ ⅛ ⅜
Bournemouth, 6%, 105⅜ 4¾ ¾ 5⅜
Do., 5%, 102¾ ¾
Bradford, 3½% Deb., 85⅞ ⅞
Brighton, 3½%, 84½ ¾ ½ ¾
Bristol, 4¾%, 96¾
Cardiff, 5%, 100¾
Croydon, 3%, 1940-60, 71½††
Do., 4½%, 94¾ ½
Do., 5%, 101¼ ¼
Derby, 3%, 77⅞ ⅞
Doncaster, 4¾%, 1945-55, 96⅞
Do., 4¾%, 1948-58, 96⅞
Eastbourne, 3%, 1926-46, 80½ ½
Edinburgh, 4½%, 94¼
Glasgow, 3½%, 94⅝ ½
Do., 5½%, 101¾ ¾
Do., 5%, 100⅝ ⅝
Hastings, 3%, 73½
Hertfordshire, 6%, 107
Hull, 5%, 101¼
Ipswich, 6%, 104¼ ¼
Leicester, 5%, 100⅝ ⅝
Liverpool, 6%, 101¼ ¼ ¼
Middlesex, 3%, 92½ ½
Newcastle-upon-Tyne, 2¾%, 88¼ ¼
Do., 5%, 99⅝ ¾
Plymouth, 2¾%, 65¼ ¼
Rotherham, 6%, 103¾
Do., 5%, 100
Sheffield, 5½%, 103 2⅝ ⅝ ⅝ 3
Sth. Shields, 3%, 79⅝ ⅝ ⅝ ⅝
Southampton, 3%, 70¾ ¾
Sunderland, 5%, 100½ ½ ½
Wolverhampton, 5%, 100¾ 1 1

SUBJECT TO STAMP DUTY

Birmingham, Water Annuities, £1, 19⅞ ⅞
Bristol, Deb. (3½%), 72⅛ ⅛ 5/16

SUPPLEMENTARY PRICES

Lond. County, 4½%, 1945-85, "A," 94⅝ ¾ ¾ ⅞ 5 5 4⅞
Do. (iss. at 95, £20 pd.), 20
Barnsley, 5%, 1950-60, 100⅛ 99 15/16 100 1/16 99 15/16 ⅞ 20 1/32 ⅞ 100 1/16 ⅜ 99 15/16 100⅛
Birmingham, 5%, 1946-56, "A," 101 100⅞ ⅞ 1 1 100¾ 15/16 1 1/16 ⅛ 100 15/16 ⅞ 1 1/16 100 15/16 15/16
Do. (iss. at 100½, £60½ pd.), 60⅞†† 15/16 1 60 15/16 15/16 ⅞ 1
Bristol, 5%, 1950-60 (Cash Stk. and Conv. Stk.), 101⅝†† ⅝ 15/16 ¾ 15/16
Do. (iss. at 99½, £59½ pd.), 61¾
Grimsby, 5%, 1950-60, 99⅞ 15/16 ⅝ ¾ ¾ ⅞ 11/16 15/16 11/16
Do. (iss. at 99¾, £59¾ pd.), 59⅝ ¾ ⅝ ⅝ ¾
Newport (Mon.), 5%, 1947-67 (May, 1930, iss.), 99⅛
Do. (iss. at 99¼, £19¼ pd.), 19 19 19
St. Helens, 5%, 1950-70, 98⅛ ½ ⅝ ½ ⅝ 9/16 9/16
Do. (iss. at 99½, £29½ pd.), 28⅝ 11/16 ⅝ 11/16
Southampton, 5%, 1947-67 (March, 1930, iss.), 101⅝ ½ ⅝ ⅝ ½
Sunderland, 5%, 1950-60, 100⅛ ⅛ ½ 99¾ ¾
Swansea, 5%, 1945-55, 99¾ ⅝ ½ 11/16 ⅝
West Ham, 5%, 1948-68 (April, 1930, iss.), 96½†† ⅝ ¾ 11/16 11/16
Do. (iss. at 98½, £18½ pd.), 16¼

PUBLIC BOARDS, &c., GT. BRITAIN AND NORTHERN IRELAND

FREE OF STAMP DUTY

Met. Water, "B," 66¾ ¼ ¾ ¼ ¼ 5/16
Do., 5½% "C," 101⅝ ⅝ ⅝ ⅝ ½
N.W. Mid. Joint Elec., 5%, 97¾
Taf Fechan Water Supply, 5% Debs., 97½ ½
W. Mid. Joint Elec., 5%, 99¼ ¼

SUBJECT TO STAMP DUTY

Cent. Elect., 4%, 82⅛††
Met. Water, "A" (3%), 64¾ ½ 5
P.L.A., 3% "A," 60½ ½
Do., 4% "B," 81¼ ¼

SUPPLEMENTARY PRICES

Belfast City and Dist. Water, 5%, 1950-60, 99⅛ ⅛
Do. (iss. at 99½, £59½ pd.), 59 11/16 11/16 11/16
Cent. Elect. Bd., 5%, 1950-70, 101‡ ¼‡ 100⅞‡ ⅝‡ 1¼‡ ¼‡ 1‡ 1‡ 100⅞‡ ⅞‡ ⅞‡
P.L.A., 5%, 1950-70 (May, 1930, iss.), 100¼ ⅜ ⅜ ⅜ 5/16 ¼ 5/16 ¼
Do. (iss. at 99½, ptly. pd.), ¾ ¾ ¾ ⅝ 11/16 9/16 11/16 ⅝ 11/16 9/16 9/16 pm

Agric. Mort. Corp., 5% Deb., 1959-89, "A" (2nd iss.), 100‡ 1/16 1/16 ⅛ 100 99 15/16 100⅛ 99 15/16 15/16 100⅛ 100 99⅞‡ 100 99⅞ 100‡ ¼ 1/16 99⅞ 100⅛‡
Do. (iss. at par, £40 pd.), 39⅞ ⅞

DOMINION, PROVINCIAL & COLONIAL GOVERNMENT SECURITIES

Newfoundland, 5% Bds., 1949, 102⅛
Do., 5%, 1953, "K," 102⅛ ⅛

REGISTERED AND INSCRIBED STOCKS

Australia, 6%, 98¾ 9⅛ ¼ 8⅞ 9⅛ ¼
Do., 5%, 1935-45, 86†† 7 7 6½ 7
Do., 4¾%, 81¾
Do., 5%, 1945-75, 86½ ¾ ¼ ½ 6 6 ⅛ ¾ ¼ ¾ ¼ ½ ¾‡ 6 ½
Brit. Columbia, 4½%, 94 4
Canada, 3½%, 1909-34, 94½ ½
Do., 3½%, 1930-50, 82¾ 3⅛ 2¾ 3 ⅛ 2⅝ 3 2⅝ ⅞
Do., 4%, 90⅞ ⅞ ¾ ¾ ¾ ⅞ ½
Cape of Good Hope, 4%, 95¼ ¼ ¼ ⅛ ⅛
Do., 3%, 82¼ 3 3
Ceylon, 6%, 103¼ 4 3⅝ 4 3⅝
Gold Coast, 3%, 75½
Do., 6%, 110¼ ¼
Jamaica, 4%, 96¾ ¾
Do., 4½%, 93⅞ ⅞
Mauritius, 4%, 95½ ½
Natal, 4%, 95⅛ ⅛
Do., 3½%, 1914-39, 89 9
Do., 3½%, 1934-44, 86¼ ¼
N. S. Wales, 4%, 1933, 92 2 1⅛
Do., 3%, 84¼ ¼ 4 4 ½
Do., 3½%, 66 6 5½ ½ ½ ¼
Do., 4%, 1942-62, 68⅝ ⅝
Do., 5¾%, 1925-35, 95 5
Do., 5¾%, 1922-32, 97¾ 7 ¾ ⅞ ½ 7 7
Do., 6½%, 99½ ½
Do., 6%, 97½ 7 7 7 6¾ 7½
Do., 4½%, 77¾
Do., 5%, 1935-55, 85 4½ ½ ½ 5 5
Do., 5¼%, 88¾ ¾
N. Zeal., 4%, 1943-63, 85¾ ½ ¼ ¼ ¾
Do., 5%, 1935-45, 100 99¾ 100 100 99⅞ ¾
Do., 5%, 1946, 101 1
Do., 4½%, 1947, 94¾
Do., 4½%, 1948-58, 94½ 4 ½ ½ 4
Newfoundland, 4%, 1895, 95¾
Nigeria, 6%, 1949-79, 111⅞ ⅞
Do., 6%, 1936-46, 105 5
Do., 4%, 86¾ ½ ¾
Do., 5%, 1950-60, 101¾ ⅞ ⅞ ¾ ¾ ⅞ 2
Quebec, 4½%, 92¼
Queensland, 3½%, 1945, 72½
Do., 4%, 72¾
Do., 6%, 97⅞ 8½ 8 ½
Do., 5%, 84½ ½ ¼ ⅜ 5¼ 4¾ ¾ ⅜ 5¼ 4¼ ¾
S. Africa, 6%, 101½ ½
Do., 5%, 1933-43, 99¾ ¾ 100 100 100 99¾ 13/16 13/16
Do., 5%, 1945-75, 99⅝ ⅝ ⅝ 7/16 ¼ ¼ ⅛ ½ 7/16 ⅛ 7/16 ½ ½
S. Australian, 4%, 1916-36, 89¼
Do., 6½%, 99⅞ 9 ⅞
Do., 6%, 97¾ ¾
Do., 5%, 1932-42, 87 7
Do., 5%, 1945-75, 84½ ¾†† ¾ 5¼ 5 5 ½ 5 ½ ¼
Straits Setts., 3½%, 77¾ ¾
Tasmanian, 3½%, 79 9
Do., 5%, 1945-75, 91
Victoria, 3%, 62½ ½ ½
Do., 3½%, 67¼††
Do., 4%, 71½ ½
Do., 5%, 1932-42, 87¾ 7 ⅜ 7 8 7¾
Do., 4¾%, 81 80¾
Do., 5%, 1945-75, 85¼ ¼ 5 ¼
W. Australia, 3%, 1915-35, 88½ ½
Do., 3½%, 1935-55, 65 5 5
Do., 3¾%, 69 9 9
Do., 5¾%, 97¼
Do., 5%, 1935-45, 86¾
Do., 5%, 1945-75, 87⅛ ⅛

SUPPLEMENTARY PRICES

N. Zeal., 5%, 1949, 100 15/32 ½ ½ ½ 9/16 7/16 9/16 ⅜ 15/32 ⅜ 15/32 9/16
Do. (iss. at 99, £49 pd.), 50⅜ ⅜ 7/16 7/16 5/16 ⅜ 5/16 15/32 15/32 7/16
Queensland, 5½% Debs., 1934-36, 94⅞ ⅞
Do. (iss. at 97, ptly. pd.), 2½ 2 ½ dis

CORPORATION STOCKS—DOMINION, INDIAN, AND COLONIAL

Auckland, 5% Cons. Loan, 1957, 96¼ ¼
Do., 5¼%, Street Imprvts., 1960, 97¾ ¾ ½
Do., (Tramway Loan), 5% Debs., 97⅞ ⅞
Auckland Harbour, 5% Debs., 1933, 100¾
Brisbane Tram. Trust, 5¼%, 88¾ ¾
Calcutta (Pt. of), 7% Debs., 102
Do., 5% Debs., 1953-83, 89¼ ¼
Do., 5% Debs., 89¼ ¼
Cape Town, Wynberg 4%, 1935, 92¼ ¼††
Edmonton, 5% Bds., 1933, 98½
J'burg, 5½%, 102⅛
Melbourne and Met. Bd. Wks., 5%, 1948, 86¾ ¾
Metrop. and Ipswich Water (Brisbane), 6½% Debs., 100 100
Montreal, 4½%, 1951-3, 92½ ½ ½
New Plymouth Harbour, 5½% Debs., 99†† 9
Pt. Elizabeth, 4%, 1964, 79½ ⅝
Quebec, 4½% Debs., 92¼
Sth. Vancouver, 5%, 96¾ ¼ ¼
Sydney, 5¼% Debs., 1953, 90 90

SUPPLEMENTARY PRICES

Dublin, 5%, 1950-70 (April, 1930, iss.), 94⅞
Hobart, 6% Debs., 1940, 101 1
J'burg (City), 5%, 1950-60, 97 15/16 15/16 ¾
Do. (iss. at 97½, £27½ pd.), 27 23/32 15/16 ¾ 15/16 15/16 23/32 ¾

CORPORATION STOCKS—FOREIGN

Amsterdam, 5½%, 102½ ½ 2
Bahia (City), 5% (Lon. Iss.), 10
Baku, 5%, 20/-
Budapest, 4% Bds. (Stpd. Asstd.), 54
B.A. (City), 5%, 1913 and 1914, 92 2
Mexico (City), 5% Bds., Asstd., 12¾
Moscow, 4½%, 15/-††
Munich, 6% Bds., 89¼ ½ ¼
Riga, 4½%, 31½ ½
Rio de Janeiro (City), 4½%, 1912, 76½
Rio de Janeiro (Fedl. Dist.), 5% Bds., 75 ¾
Seine, 7%, 110⅝ ⅜ ½ ½ 10 10 10
Tokyo, 5%, 1912, 82½ ⅝ 2 2
Valparaiso, 5½%, 99
Yokohama, 5% Bds., 90½ ½

SUPPLEMENTARY PRICES

Bahia (City), 5%, 1916, 5

FOREIGN STOCKS, BONDS, &c.

COUPONS PAYABLE IN LONDON

Argentine, 5% Bds., 1890, 99
Do., 5%, 1887, 97½ 9 7½
Do., 4½%, 1888, 99⅛ 8¾
Do., 4½%, 1888-9, 98¾
Do., 3½%, 1889, 98¾ ¾
Do., B.A. Water 5% Bds., 99½
Do., 4% Ry. Gtees. Resc. Bds., 87½
Do., 4% Bds. (1899), 82¾
Do., 4% Bds. (1900), Lws. 3378 and 3885, 82⅝ ¾
Do., P. of B.A., 5% Debs., 98
Do., Pt. of the Cap. (B.A.) 5% Bds., 94½ ⅝ ½
Do., B.A. (City) 5% Ln., 1909 (Lond. Iss.), 94¾††
Austrian, 4% Gold Rentes, 25
Do., 6% Bds., 101¾ ½ 7/16 ⅝ ½ ⅞
Bahia (State), 5% Ln., 1913, 57
Do., 5% Bds., 1915, 55 ¼
Do., 5% Ln., 1928, 55 ¼
Belgium, 7% Ln., 110 ⅛ ⅜ ⅛ ¼ ¼ ½ ⅛
Brazilian, 4½% Ln., 1883, 72¾ 3
Do., 4%, 1889, 53 ⅛
Do., 5%, 1895, 68†† 7¾ 8
Do., 5% Fdg. Bds., 89½ ¼
Do., 4% Bds., 1901-2-5, 63¾ ½ ⅝ ½ ⅝ 4 4 3¾
Do., 5% Ln., 1908, 99½††
Do., 4% Ln., 1910, 53¾ 4
Do., 4% Ln., 1911, 77⅞†† 8¼†† 8 ½ ½
Do., 5% Ln., 1913, 65½‡ ½‡ 5 ½ ¼ ½ 5 ½
Do., 5% Bds., 1914, 76⅜†† ½ 7 6½ ¾ 7¾
Do., 6½% Ln., 87½‡ ⅝ ⅜ ⅛ 6½ 13/16 7⅛ 6¾ 7½ 6¾ 13/16
B.A. (Prov. of), 3½% Bds., 1906-9, 59⅞ ¾
Do., 4½% Ln., 1909 (Rly Ln.) (Paris Iss.), 75¾
Do., 5% Ln., 1910, 87⅛
Bulgarian, 7½% Ln., 87½
Chilean, 4½%, 1886, 97¾
Do., 5% Ln., 1892, 95¾
Do., 5% Ln., 1896, 93
Do., 5% Ln., 1910, 90⅝
Do., 5% Ln., 1911, 2nd Ser., 87
Do., 5% Ann. Ser. "B," 93
Do., 8% Ln., 106⅜
Do., 6% Bds., 1926, 97½‡ 7 6⅞
Do., 6% Ln., 1928, 97⅜‡ ⅛ ¼
Do., 6% Ln., 1929, 97⅛ ¼ ¼ 7 7
Chinese, 5% Ln., 1896 (Eng. Iss.), 97
Do., 4½% Bds., 1898 (Eng. Iss.), 79¾ 80 79¾†† 80¼ ¾ ½ ⅞ ½ ½ ¼ 1⅛ ¼ 80¼ 11/16 13/16
Do. (German Iss.), 78½ 8 ¼ 8
Do., 5% Ln., 1912, 40 ¾ 40 ¼ ¾ ½ ⅝ ¾ ⅞ 1 1
Do., 5% Ln., 1913 (Lond. Iss.), 62½ 1¼ 13/16
Do. (Shanghai-Nanking Line) 5% Bds., 55
Do., Honan Ry. 5% Ln., 14½
Do., 8% Nts., 8 9½
Colombia (Agric. Mort. Bk.), 6½% Bds., 84½
Corrientes, 6% Ln., 60 2
Czechoslovakia, 8% Bds., 109⅞ 10⅛ 9⅞
Dutch E. Indies, 6% Ln., 104†† ⅝ ⅛ ¼ ⅝ ⅛ 3⅜ ⅝ ¾ ⅝
Egyptian Unified Debt, 75†† 4⅞ ¾
Do., Ins. Stk., 56½
German, 7% Bds., 106⅝ ⅛ ⅛ 6 ⅜ ⅝ ½ ⅝
Greek, 5%, 1881, 76¾
Do., 4%, 1902, 62 ¼
Do., 5%, 1914, 79¾ ⅞
Do., 7%, 101⅝ ¾ ¾
Do., 6%, 88 ½
Hamburg Waterworks, 6%, 96½
Hungarian, 4½%, 26 6
Japan, 5%, 1907, 89⅞ ¾ 90 ⅛ 89⅞ ¾ 90
Do., 4%, 1910, 75⅜ ¾ 70
Do., 6%, 101¼ ¼ ⅜ ⅝ ¾
Do., 5%, 1923, 89¾
Do., 4½% Bds., 94⅝ ¾ ¾ 5
Do., Tokyo, 5½%, 1926 Bds., 92¾
Mexican, 5% Ext., 1899, Assented, 16½ 16 ½
Montenegro, 5%, 77¾ 8 7¾
Norwegian, 6%, 103¾†† ⅝ ½†† 15/16 4 4
Peru, 7½%, 102½ ½
Do., 6% Bds., 79
Poland, 7%, 88½ ¼
Portuguese, 3% (1st Ser.), Stmpd., 47¼†† 8 ½ 8 ¼
Do. (3rd Ser.), Stmpd., 49¾ ¾
Rio de Janeiro, 5½% Bds., 85½ ¼ 6¼
Do., 7%, 91
Roumania, 4½% Bds., 53½
Do., 4% Bds., 74 3¾ 4 ½ ½
Do., 4% (Brit. Iss.), 46⅝ ⅜ ⅝ 6
Do., 7% Bds., 88
Russian, 4% Bds., II., 30/-‡
San Paulo (State of), 7½% Bds., 91 90¼ 1¼
Do., 7% Bds., 92¾††
Do., 6%, 74½
San Paulo (Bk. of the State), 6% Bds., "B," 79 ¼ 8¾ ¾
Siamese, 4½% Bds., 94 ¾ ¾ ¾
Do., 6%, 102½
Swedish, 1908 (3½%), 84½ ½
Turkish, 4% Unified, 11 11 10¾ ½ ¼
Uruguay, 3½% Bds., 67½†† 6¾
Do., 5% Bds., 1896, 98 7 8½

COUPONS PAYABLE ABROAD

French, 5% Rentes (Lon. and Dub. Iss.), 20 9/16 9/16 ⅝ ⅝ ⅜ ⅛
Do., 4% Rentes (Brit. Issue), 20 5/16 ⅜ 5/16 ¼ 5/16 5/16

SUPPLEMENTARY PRICES

Chinese, 4%, 1895, 100
Do., 4½%, 1908 (French Iss.), 52¼†† 1 1
Do., 5%, 1913 (Belgian Iss.), 61½
Do., 5% Hukuang, 1911 (L., P. and N.Y. Iss.), 27¾ ¾
Colombian, 6% Bds. (French Iss.), 84
Finland (Indus. Mort. Bk.), 6% Bds., 93 3
Japan 5½%, 1930 (fully pd.), 90⅝ 11/16 ⅝ ¾ 9/16 ⅝ ¾ 11/16 11/16 ⅝ ½ ⅜ ½ 11/16 ⅝ ⅝
Do. (iss. at 90, £25 pd.), 25½ ⅝ ⅝ ⅜ ⅜ 7/16 ½ ½ ¾ ⅜†† 9/16 ⅝ 9/16 ⅝ 9/16
Mexican "A" Recpt. (8 Iss.), ⅝ ½ 1
Do. (£ Iss.), 15/-‡
Do. "B" Recpts. (8 Iss.), ⅛ ¼
Do. (£ Iss.), 2⅛‡
Do., Int. Scrip Recpts. (£ Iss.), 15/-‡
Norwegian 3½%, 1904-5, 74‡
Ottoman Empire Bds., "A," 1928 (Ex Coupon No. 1), 50/-
Peru 7% Bds., 1918, 58 8
San Paulo (State) 5%, 1905, 85½
Do., 5% Ext., 1907, 72
Do., 7%, 1930, 94⅝ ½ ⅜ ½
Do. (iss. at 96, £50 pd.), 48⅛ ⅝ ⅛

RAILWAYS—GT. BRITAIN & NORTHN. IRELAND—ORDINARY SHARES AND STOCKS

Cent. Lond., Gtd. Assented, 77
Gt. West. Cons., 83 3 3 2⅞ ⅝ ¾ ½ ⅝ ⅛ ¼ ¼ ¾ ⅝ ¾ ⅝ ½ ½
L. and N.E.R., 5% Prefd., 25†† 4 ¾ ½ ½ 4 3¼ 4⅛ 4 3½ 4⅛ ½ ¾ ⅜ ¼ 3¾ ¼ ¼ 3½ 4⅛ ½ 4½
Do., Defd., 8⅛ 8 8 8 7¾ 8⅛ 7¾ 8⅛ ⅛ 7⅞ 8¼ 1/16 7 15/16 8¼
L.M.S., 47½ ¼ ½ ⅝ ½ ⅝ ⅛ 8 7 ⅛ 7 ¼ ⅛ ¼ ⅝ ⅝ ⅛ 7 7/16 ⅜ 7
Met., Cons., 65 5 ⅞ 5
Do., Surplus Lands, 74 ⅞ ⅝
Southern Prefd., 70⅝ ¾ ¼ ¾ ⅜ ¼ 9/16 ½
Do., Defd., 29 ⅛ 8⅞ 9¼ 9 8⅞ ⅞ 9 ¼ ½

Stock Conversion and Invest. Pref., 5
Do., Annuity, -/0½
Underground, 23/1½‡ 2/9 -/10½ -/11¼ -/10½ 3/- 3/- 2/11¼ -/10½ 3/- 2/11¼ 3/0¾ -/0¾ -/0¾‡ 3/-‡ 2/8¼ -/11¼ 3/0¾
Do., 5% Deb., 98⅛Δ 7¾ 8½
Do., 6% Inc. Bds., 108†† ¾ 7⅜ ¾ ⅛ ⅜ ½ ¾ ½ 8 7½ 8½ 7¾ 8 7¼ 8 7½ 8 ½ 7 ¼ 8¾‡ 7¼

DEBENTURE STOCKS

Gt. West., 4%, 82 2 2
Do., 4½%, 91½ ¾ 2
L. and N.E., 3%, 57½†† ¼ ¼ 6¾ 7¼ 6¼ ¾ 7 6⅞ 7 6⅞ ¼
Do., 4%, 75⅞ ½ ½ ½
Do., 5%, 98½ 8 9 8½ 8 9
Lond. Elec., 4%, 78¾ 9¼ ¼
L.M.S., 4%, 78½†† ½†† 9¼ 8¾ ¾‡ ¾ 7¼‡ 8½ 9¼
Do., 5%, 99½ ½ 8½ ½ ¼ ¼ ½
Mersey, 4% New First Perp., 64¾ 5 5 4¼
Met. Dist., 4% Pr. Lien, 76
Southern, 4%, 79½ ⅝ ½ ⅝ ½ 8¾‡ 9⅛ 8¼ ¾ ½‡
Do., 5%, 100¾

SUPPLEMENTARY PRICES

L. M. and S., New 5%, 1952, 100¼ ¼‡ ⅛‡ ⅛‡
Met. Dist., New 5%, 1933-43, 98½‡†† ¼‡†† ¼‡ ½‡

GUARANTEED SHARES AND STOCKS

Gt. West., 5% Rent-charge, 100¼ ¼
Do., 5% Cons., 99½ ½ 8¾
L. and N.E., 4% 1st, 71¼ ½ ¼ ½ 70¾ 1 ¼ 70¾
Do., 4% 2nd, 69½ ½ 70
L.M.S., 4%, 75 ¼ ¼ 5
Mid. and Gt. Northern Joint Line, Rent-charge (3%), 56
Southern, 5% Pref., 97½ ½ 8 8 ⅝
Do., 5% Red. Pref. (1957), 99½ ½

SUPPLEMENTARY PRICES

Southn., 5%, Pref. (1957) (April, 1930, Issue), 98¾ ¾ ⅝ ¾ 7½‡
Do., (iss. at 98½, £65 pd.), 65†† 5 5

PREFERENCE SHARES AND STOCKS

Dividends contingent on the Profit of each separate year except where otherwise indicated

City and S. Lond., 5% (1903), 91
Gt. West., 5% Cons., 96⅛ ⅛ 5¾ 6 ⅛ 5¼ ¼ ¼ ¾ ¾
L. and N.E., 4% 1st, 63½†† 2¾ ½ 3¼ 2 2‡
Do., 4% 2nd, 49½†† 9 8 9 9 ½ ¼ ¼ ¼ 8¼
Lond. Elec., 4%, 70½
L.M. and S., 4%, 67½ ½ 8¼ 7⅞ ½ 8¼ ½ 7¼ 8 8 7¼‡ 8 7½‡ ½‡ 7 8¼ 7⅜ 6½ 7¾ ⅝
Do., 5%, 97
Do., 4%, 1923, 65½ ¼ ¼ 6 6 5 5‡ ½‡ ½ ½ ¼ 6
Southern, 5%, 90 90 90‡ 90 89
Do., 5%, 1964, 94

INDIAN RAILWAYS

Barsi Light, 6½% Pref., 12⅝
Bengal Nagpur, 3½%, 77½
Bombay, Baroda, 3%, 88‡
East Indian, "A," 11 15/16 13/16
Do., "B," 16¾ 9/16 9/16 ⅞
Do., 3% Deb., 49¼ ⅜ ¼
East. Bengal, 4% Deb., 65 4¾ 5
Gt. Ind. Peninsula, 3½% Deb., 59
Rohilkund and Kumaon, 244
Scinde, Punj., "B" (1958), 16⅞

INDIAN NATIVE RAJ AND ZEMINDARY LOANS

SUPPLEMENTARY PRICES

Govt. of the Hyderabad, 5½% Deb., 96½ ½

RAILWAYS—DOMINION & COLONIAL

Algoma Cent. Termls., 5% Bds., Stpd., 51¾
Algoma East., 5% Bds., 97†† 7
Canadian Nthn. Pacific, 4% Deb., 86¼
Canadian Nthn., 3% Deb., 1953, 71¾†† ⅛
Do., 4% 1st Mt. Cons. Deb. Bds., 1930, 101
C.P.R., 203¼ ½ ¼ 3 3 ¾ 4 3 ¾ ½ ¾ ½ ¼ 2¾ 4 2½
Do., 4% Pref., 80‡ 80‡ 80 79
Do., 4% Deb., 81¾ 2¼ ¼ ⅛ 2¼ 1⅞ ¾ ⅞ 2⅛ 1¾
Duluth, Winnipeg & Pac., 4% Deb., 88⅝
Gd. Trunk Pacific, 4% Bds. "A" (Prairie Section), 82
Do., 4% Bds. "B" (Mountain Section), 82
Do., Lake Superior Branch, 4% Bds., 83
Gd. Trunk of Canada, 4%, 80½ ½ ¾ ½ 1 80¾
Do., Perp., 4% Consd. Deb., 82 1⅝ ¾ ⅝
Ontario and Quebec, 5% Deb., 99⅝†† 100
Rhodesia, 5% Debs., 92½
Do., 4% Debs., 83¼ ¼ 4 4
Rhodesia and Mashonaland, 6% Debs. (Bearer), 100⅞

SUPPLEMENTARY PRICES

C.P.R., 4% Pref. (New), 80‡ 80‡ 80‡
Rhodesia and Mashonaland, New 6% Debs., 100⅞ ⅞ ⅞
Do. (iss. at 100½, £25 pd.), 25¼ ¼ ¼ 5/16

AMERICAN RAILROAD STOCKS AND SHARES

Chesapeake and Ohio, 190 Ex Rights
Kansas City Sthern., 71½
Nat. Rys. of Mex., 5% Pfd., ⅜
New York Cent., 171 ½
Pennsylvania, 77

AMERICAN RAILROAD BONDS—GOLD

Nat. Rlys. of Mexico, 4½%, Assentd. 6¼ 5½

SUPPLEMENTARY PRICES

Nat. Rlys. of Mexico, 6% Notes, 1915, Assented, 5½
Do., 6% Notes, "A," Assented, 5

AMERICAN RAILROAD BONDS—STERLING

Alabama New Orl. T. and P., 5% Debs., 94

FOREIGN RAILWAYS

Antofagasta and Bolivia, 83¼†† 3 2½
Do., 4% Deb., 71½
Arg. G. West., 1st Deb. (4%), 68⅛ 9½
Do., 5% Deb., 86 5
Argentine N.E., 5% "B" Debs., 71
Do., 5% "C" Deb., 64
Do., 5% "C" Debs., 66½
Bahia-Blanca, 4% Deb., 72
Beira, 6½% Deb., 101†† 1 1
Belgian Nat., Ptg. Pref., "C" to "J" (Belgian Issue), 69/6 -/6
Benguella, 5% Debs. "A," 71½
Do., 5% Debs., "B," 71½
Do., "C," 71½
Do., "D," 71½
B.A. Cent. R.R., 7% Prefd., "A," 92½
B.A. and Pacific, 77¾ 8½ ½ 7¼‡ ¾ 8
Do., 5% 2nd Pref., 74¼
Do., 6% Pref., 99
Do., 4% Deb., 72⅛ 3¼
Do., 4½% Cons. Deb., 76¾
B.A. Gt. Southern, 86½ 7 6½ ½ 7 ¼ ½
Do., 5% Pref., 85⅝ ½
Do., 6% Pref., 100 100‡ 100
Do., 4% Deb., 76 ⅛ 7†† 5¾
B.A. West., 66½‡†† 7 6½ ¾ 7
Do., 4% Deb., 71½ 2 1½ ¼ 2¼
Do., 5% Bearer Notes, 96½
Cent. Argentine, 68½ 7¾ ¼ 8¼ 7½ ⅛ 8½ 8 8 7⅛ ½ 8 7¼ ¼ 8¼ 7⅛
Do., 4½% Pref., 70¾
Do., 6% Pref., 100¼ ¼ ¼ 99⅝
Do., 4% Deb., 74½
Do., 5% Deb., 91‡†† 90‡ 90 90 89
Central of Chubut, 17/- -/3
Cent. Uruguay of Monte Video, 78 7¾
Do., 6% Deb., 88 ½ 8
Chilian Nthn., 5% Debs., 95 4 3¾
Cordoba Cent., 15
Do., 4% Deb., 58½ ½ 60 58½ 60
Do., 5% Deb., 44
Entre Rios, 78½ ½
Guayaquil and Quito, Foreign Bndhldrs. Crts. of Dep., 36
Leopoldina Rly., 47 8 7¼ 7 8 7 8
Do., 5½% Pref., 79¼
Do., 4% Deb., 66¾ ½ 6 ½
Madeira-Mamoré, 5½% Bds., 40/-
Manila Rly., 4% "A," Bds., 62¼††
Midi, 6% Bds., 105½ 5 5
Nitrate, Defd., 7/9
Nrthn. of France Rly., 6% Bds., 104⅞
Orleans, 6% Bds., 106 6
P., L. and M., 6% Bds., 106 6
Russian S. East., 4½% Bds., 30/-††
San Paulo, 180
Do., 5% Pref., 84½‡
Do., 5½% Deb., 101
Do., 5%, 91½ 2 1½ 2½
Ud. of Yucatan, 5% Bds., 13 12½
Ud. of the Havana and Regla, 10⅛ ⅛ ⅛
Do., 5% Pref., 16½ 17
Do., 5% Deb., 34†† 3 4½
Do., 4% Deb. Stock, 53 1

SUPPLEMENTARY PRICES

Beira, Bearer Certs. (B.S. Africa Co.), 20/6 -/1½
B. Ayres Gt. Southn., 4% Deb., 77¼ ¼‡ ¼ 7

BANKS AND DISCOUNT COMPANIES

Agric. Bk. of Egypt, 3½% Gtd. Bds., 84½††
Anglo-French, 15/3†† -/1½ -/1½ 15/- -/4½ 15/-
Anglo-International, 10/10½ 11/1½ 10/10½ 11/1½
Anglo-S. American, "A," 6½ ½
Bk. of Australasia, 11¾†† 11 1/16†† 13/16 13/16
Bk. of Lond. and S. Amer., 8¾
Bk. of N. Zeal., 4%, 95⅝ ⅝
Barclays (D. C. and O.), "A," 27/3 -/6†† -/1½ -/3 -/6
Do., 8% Pref., 31/3 -/3 -/3
Barclay's, "A," 8 8 8 7 15/16 8 1/32 1/32 7 29/32‡ 8 1/32 7 29/32‡ 13/16
Do., "B," 56/1½ 6/- -/1½ 5/9 6/1½ 5/9 6/- 5/9 6/- 5/9‡
Chartered of India, 17 16 15/16 15/16 ¾†† ⅝ 15/16 ⅝
Commercial of Australia, 20/9 -/9 1/- 1/-
Do., Pref., 6 3/32 3/32
District, "A," 61/- 1/-
Do., "B," 36/9‡ -/9‡
Engl., Scott., and Australn., £5/16/0 5 27/32
Hongkong and Shanghai, 107 7 6½ 7 6½ ½
Hungarian Gen. Savings, 7½% Bds., 95¾††
Imp. of Persia, 10⅝Δ
Industrial of Japan, 5% Bds., 94¼
Lloyds, "A," 63/- 3/- -/3 -/3 -/3 3/- -/3¾
Do., "B," 21/3
Martins, partly pd., 7 11/16
Do., fully pd., 64/- 4/-
Midland, £12 (£2½ pd.), 9 5/32 5/32 ⅛ 5/32 5/32 ⅛ 5/32 ⅛ ⅛
Do., £2½ (fully pd.), 9¼ ⅛ 3/16 5/32 5/32 3/16 ⅛ ⅛ ⅛ 3/16
Do., £1 (fully pd.), 75/3‡ 6/- 5/3‡ -/6‡ -/9 -/6 6/- 5/6 6/- 5/9 -/3 -/3 -/3‡ 6/3 5/9
National of Egypt, 29‡
National of N. Zeal., 6 7/16
Nat. Mort. Bk. of Greece, 7% Bds., 97 7 ¼
Nat. Provincial, £4 paid, 13¾ ¾ ¾ ¾‡ 13/16 ⅞ ⅞ 13/16 ⅞ ¾ 27/32 ¾‡ 23/32
Standard of S. Africa, 15⅛ ¼ ¼ ⅛ ¼ ⅛
Union of Australia, 10 3/16 1/16 3/16
Un. Disct. of Lond., 8 15/16 31/32 31/32
Westminster, partly pd., 79/4½ 9/- -/4½ 9/- 9/- 8/10½ 9/4½ 8/9‡ -/9 -/10½ -/11¼ -/7½
Do., fully pd., 51/- 1/- 50/9 1/3 1/- -/3 50/9‡ 1/3 50/6 1/-‡ 1/-‡ 50/9

SUPPLEMENTARY PRICES

Anglo-S. American, "B," 25/7½ -/4½ -/4½ -/7½
Commercial of Australia, New (1930 Iss.), 10/- pd., 10/-
Queensland Natl., 3½% Dep. Stk., 10/-
Union of Scotland, New "B," 9/9 pm.

BREWERIES AND DISTILLERIES

Allsopp, 26/-
Do., 5% Deb., 91½ 3 3
Barclay, Perkins, 27/- 6/-‡ 7/-
Do., 10% Pref., 32/- 1/3
Bass, Ratcliff, 65/3 -/3
Do., 4½% Deb., 86½ ¾
Benskin's, 37/- 7/-‡
Brewers and Dist. of Vancouver (V.T. Certs.), 5/6 -/3
Buchanan-Dewar, 6% Pref., 21/1½ 1/-
Do., 7½% Pref., 24/- -/3 3/10½
Cannon, 5% Pref., 7 11/16
Do., 4% Deb., 72 2
City of London, Prefd. (20%), 63/9
Courage, 64/- 4/-
Daniell, 7% Pref., 20/9
Do., 1st Mt. 4½% Deb., 72½†† 3½
Distillers, 67/- 7/- 7/-‡ -/6 6/6 7/6
Do., 6% Pref., 23/3 3/-
Guinness, 104/3
Hoare, 67/6 7/- 7/- 6/-
Hodgson's, 4% Deb., 71
Ind. Coope, 63/10½ -/10½ -/9 3/-
Do., 5% Deb., 91¼ ¾ ¼
Lacon, 4% "B," Deb., 68½
Meux's, 38/6 9/-‡ 8/6
Do., 4% Deb., 72½ 2
Mitchells and Butlers, 55/-
Myatt, 6% Debs. (‡‡1), 104½ ½
Newcastle, 4% "A" Deb., 64⅜
Ohlsson's Cape, 30/6 -/6
Parker's Burslem, 24 5/16 1/16 1/16 1/16
Portsmouth and Brighton, 6% Pref., 14/- 14/- -/1½
Seager, Evans, 9/9 -/9
Showells, 4% Pref., 55
S. African, 59/9 60/6 59/6 -/6 60/6
Style and Winch, 6% Deb., 100½ 1½ 100½ 1½
Tadcaster Tower, 4½% Deb., 76 6
Tamplin, 38 9
Taylor, Walker, 32/3 -/3
Threlfall's, 55/3
Truman, Hanbury, 4% 1st Pref., 6⅜
Usher's Wiltshire, 31/1½ -/4½ -/4½ -/1½
Do., 6% Pref., 19/9 -/9
Walker (John), 7% Pref., 23/- 2/7½ 3/1½
Do., 6% Deb., 102 ⅜ 3½ 2½
Walker (Peter), 7½% "B" Pref., 21/6 2/- 2/-
Walker (Peter) and R. Cain, 18/1½ -/3 -/3
Do., 8% Pref., 21/9 -/9 2/- 2/-
Do., 7% Debs., 105¼
Watney, Combe, Defd., 60/3 -/6 -/3 -/9 -/9 60/- 1/- 60/9 -/3 60/- 1/-‡
Whitbread, 4½% Prefd., 72†† ½†† 2 ½

SUPPLEMENTARY PRICES

Fremlin's, 22/- 2/- 2/-
Friary, Holroyd, 31/3†† 1/-
Do., New, 28/9 -/9

COMMERCIAL, INDUSTRIAL, &c.

Aeolian, 7½% Pref., 10/1½
Aërated Bread, 17/6 -/6 -/6 -/6††
Do., 6½% Pref., 18/1½ -/7½
African and East. Tde., 12/7½ -/9
Do., 6% "B" Pref., 16/- 15/6
Allen-Liversidge, 26/-
Do., 6½% Pref., 19/3 -/9
Allied News, 23/3 -/9 -/6 -/1½ -/1½ 4/1½ 3/1½ 4/4½ 3/6 -/9 -/9 2/6 3/3 -/6
Do., 8% Pref., 20/3 -/6 -/6
Do., 5½% Deb. (Omission from *Official List*.—Business done at 92⅝ was omitted from the List of the 10th)
Allied Nthn. News, 6½% Deb., 99¾ ¼
Amal. Dental, 8% Prefd., 19/7½†† -/6†† -/7½ -/1½ -/3
Do., Defd., 4/3
Amal. Press, 21/9‡ -/6
Do., 7% Pref., 20/6 -/4½
Do., 5½% Deb., 92
Anglo-Canadian Pulp, 6½% Debs., 107½ ½
Apollinaris, 5% Deb., 74 2⅝ 4
Army and Navy Co-op., 39/9 9/-
Ashley Gardens Prop., 4¼% Deb., 72½ 3 3 3
Assoc. Brit. Maltsters, 7% Pref., 18/9
Assd. Dyers, 28/3 9/-
Do., 6½% Pref., 21/9 -/3 -/3
Assd. Elec. Indus., 24/7½ -/6 5/3
Assd. News., 22/9
Do., Defd., 28/3 8/- -/6 -/1½
Do., 5% Pref., 18/3†† -/3
Assd. Port. Cement, 24/9 -/6
Do., 5½% Pref., 18/10½ -/10½
Assd. Provl. Pict., 19/10½ -/9‡ 20/1½ 20/- -/1½
Austin Motor, 6% Pref. (‡‡1), 14/1½ -/4½ -/3¾
Aux Classes Laborieuses, -/8¾ -/9 -/8¾
Avery, 52/3 1/6
Barker, 63/- 2/- 2/- 2/- 3/3 2/3 -/3 -/3
Do., 6% Pref., 23/1½
Barry and Staines Lino., 73/9
Beechams Pills, 8% Ptg. Prefd., 21/9 -/9 2/- 1/9 -/10½ 2/- 2/-
Benger's Food, 31/3††
B.S.A., 9/3
Bleachers' Assn., 18/9 -/6 -/9
Bobby, 7½% Prefd., 20/9
Boots Pure Drug, 5 23/32 23/32 ¾ ⅝ 21/32 9/16
Borax Consld., Defd., 10/3 -/4½ -/3
Bovril, 7½%, 24/-†† 4/- 4/-
Do., Defd., 39/3
Do., 6% Pref., 21/10½
Bowater's Paper, 6% Deb., 102
Bradford Dyers' Assn., 24/-
Do., 5% Pref., 16/1½
Bradleys, 45/- 5/-
Do., 5½% Pref., 19/3 -/3
Brit. Aluminium, 40/6 39/4½
Brit.-American Tobacco, 5⅝ 25/64 7/16 25/64 11/32 11/32 ⅝ 25/64 11/32 17/32
Do. (Bearer), 5½‡ £5/7/10½ 5 7/16 27/64 £5/8/6 5⅜
Do., 5% Pref., 20/4½
Do., 6% Pref., 23/4½ 2/9‡ -/10½ 3/1½ -/1½ 3/-‡ -/4½
Brit. Celanese, 7½% Ptg. Pref., 9/9¾†† -/10½
Brit. Cotton and Wool Dyers', 4/6
Brit. Cyanides, 1/8¼
Brit. Drug Houses, 5% Pref., 16/3
Brit. Glues and Chemicals, 3/9††
Do., 8% Pref. (Ptg.), 17/9††
Brit. Insulated Cables, 75/9 6/- 6/- 5/9
Do., 6% Pref., 22/10½
Do., 5½% Pref., 21/-
Brit. Match Corp., 25/- 5/- 4/7½ -/9 5/- 4/9¾
Do., 5½% Pref., 20/3
Brit. Oil and Cake Mills, Prefd., 29/9 30/- 30/- 29/9
Brit. Oxygen, 34/3
Brit. Ptld. Cement, 6% Pref., 21/3
Brit. Thomson-Houston, 7% Pref., 22/9
Brit. Tobacco (Australia), 38/6 9/- 8/9¾ 9/3
Brooke, Bond, "B," 46/3
Brown Bros., 24/9
Brush Electl. Eng., 117
Bryant and May, Pref. (14%), 48/9
Do., 5% Deb., 99
Burberry's, 9/6‡
Do., 7½% Part. Pref., 16/6‡
Burt, Boulton, 7% Pref., 21/3 -/4½ -/3 -/4½
Calico Printers' Assn., 9/6
Callender's Cable, 73/6 4/9 -/6 5/- 3/6 -/7½ 4/6
Canadian West. Lumber, 4/6 -/8½
Carlton Hotel, 33/-
Do., 5½% Pref., 8 5/16
Carreras, "A," 7 15/16 15/16‡ ¾ ⅞ ⅞ 15/16 29/32 11/16
Do., "B," 20/- 20/- 20/- 19/7½ -/10½ -/10½†† -/7½ -/10½ -/10½
Cerebos, 6 1/16 1/16
Chinese Eng. and Min. (Reg.), 31/3
Do. (Bearer), 35/-‡ 3/9 -/9
Chloride Elect. Storage, "A," 57/6
Civil Service Supply, "A," 14/6 12/3‡
Coats, 59/9 60/- -/4½ -/3 60/- 59/10½ -/9 -/9 60/-
Cohen, Weenen, 7% Ptg. Pref., 20/1½
Columbia Graph., 85/11¼†† 6/3†† 9/4½†† 7/6 8/9 6/3†† 7/9¾ 8/9 -/9 9/3¾ 8/5¾ 9/- 89/4½ 8/5¼ 6/10½†† 8/1½ 9/3¾ 7/6 8/5¾ -/9 90/3¾ -/7½ -/7½ -/3¾ -/6 87/6 -/6 90/- 90/- 76/10½ 8/1½ 9/8¾ -/4½ -/9†† 6/3 9/4½ 8/3¾ 7/9¾ 9/0¾ 90/7½ 87/3 -/9¾
Commercial Proprts., 5% Deb., 95½
Cook (St. Paul's), 7% Ptg. Pref., 18/3 17/6
Courtaulds, 43/5¼ -/9 4/4½ 3/9 4/- -/0¾ 3/6Δ 4/0¾ 3/9 -/9‡ 4/4½ -/0¾ -/4½ -/0¾ -/8¼ -/6¾ 3/1½ 4/-
Do., 5% Pref., 18/10½††
Coventry Chain, 31/9
Criterion Restaurants, 7/10½ -/9¾
Crittall, 23/6
Do., 7% Pref., 20/1½
Crompton Parkinson, 24/9 -/6††
Do., 8% Pref., 26/3 6/- 5/6
Crosfield, 7½% "A" Pref., 23/7½
Crosse and Blackwell, 2/6¾ -/5¼ -/5¼ -/6¾ -/6
Do., 7½% Ptg. Pref., 13/3 -/0¾ -/1½ -/1½ -/0¾ -/3¾ 12/6‡
Crosses and Winkworth, Reorganization, -/2¼
Crystalate Record, 2/10½ -/10½
Debenhams, 5% Deb., 93¼ ½ ½ 2½ ½
Debenhams Securities, 8/6 -/4½ -/6 -/6 -/3
Do., 7½% Pref., 17/6 18/- 18/-
Dennis, 40/3†† 40/- 39/6 40/3 39/4½
Denny, Mott, 13/9 -/9
Drage's, 15% Prefd., 17/- 17/-
Do., 10% Pref., 24/6
Dunlop Rubber, 11/-‡ -/9 -/10½ -/10½ -/9 -/6¾ -/9¾ -/10½ -/9
Do., 6½% "A" Pref., 21/9 -/9 -/7½ -/6
Do., 5½% Deb., 102¾ ¼ 3½
Eastman Kodak, 227½ ½ 4 7½ 8
Enfield Cable, 85/9 6/-†† 5/9
Do., 7½% Pref., 26/3
Enfield Cycle, 23/9Δ
Eng. Electric, 3/9 -/7½ -/9
Eng. S. Cotton, 35/-‡ 6/- 5/-
Do., 5% Pref., 17/3‡
Ever-Ready, 17/3 -/1½ 17/- -/3 -/1½ -/6
Do., 7% Ptg. Pref., 30/- 30/-
Ewart, 20/3
Financial Times, 21/3 -/3 20/-
F. Cotton Spinners, 21/10½
Finlay, 77/6 6/3‡ 7/- 6/4½ 7/- -/6 5/6 7/-
Francois Cement, 8% Pref., 18/-
Frederick Hotels, 11/-
Gallaher, 6½% Pref., 22/3
Gaumont-Brit. Pict., 15/- 14/9 15/1½ -/3 14/9
Do., 7½% Pref., 17/4½‡ -/7½ -/4½ -/4½ -/7½
Do., 6½% Deb., 99½
Gen. Electric, 49/- 8/6 -/6†† -/4½†† 9/- 8/6 -/9 9/6 9/-
Do., 6½% Pref., 23/9
Do., 7½% Pref., 26/4½ -/7½ -/7½
Do., 7% Deb., 103 3
Gordon Hotels, 12/7½ 13/-
Gramophone Co., 85/7½†† 5/-‡†† 6/3 7/6 -/9¾ -/6 6/3 -/10½ 7/2¼ 5/11¼ 6/3 5/7½ 4/4½ -/4½ 7/6 4/4½ 7/6 5/3¾
H.P. Sauce, 96/10½ 5/9 -/7½ 7/- 5/9 -/7½
Do., 7% Pref., 25/3 5/-
Handley-Page, Pref. (10% Ptg.), 12/6
Harrisons and Crosfield, Prefd., 30/9 -/9
Do., Defd., 6¼
Harrods (B.A.), 13½%, 17/3†† -/3†† 17/- 16/9 17/- -/1½ 16/9
Do., Defd., 47/6
Do., 8% Pref., 22/3 -/3 2/- 2/-
Harrods, 63/3 4/3 -/3 3/3 4/3
Do., 7½% Pref., 27/3‡
Henley's, 6 1/16 1/16 ⅛
Hoffmann Mnf., 7½% Pref., 21/9
Home and Colonial, 17/6 -/6 -/6 -/4½ -/4 -/3 -/1½ -/3 -/3 -/1½ -/3¾ -/1½ -/4½
Do., 6% Pref., 5¼‡ ⅜
Hope Bros., 26/9 -/6
Hotel York, 6% Pref., 20/3
Ilford, 48/9
Impl. Airways, 25/3 4/9 -/6 -/9 5/- 4/9
Impl. Chem. Indust., 23/8¼ -/9 -/9 -/8¼ 3/-‡ -/4½ -/8¼ -/10½ -/10½ -/9 -/7½ -/6 -/5¼ -/6 -/7½ -/4½‡ -/6 -/6¾ -/6 -/6‡ -/6¾ -/10½ -/5¼ -/7½ -/4½ -/6 -/5¼ -/8¼
Do., Defd., 7/5¼ 4½‡ -/6 -/6¾ -/4½ -/7½ -/3‡ -/4½ -/4½ -/5¼
Do., 7% Pref., 23/4½‡†† 4/- 3/9¾ -/9 -/9†† -/7½ -/4½‡ -/9‡ -/10½ 4/- 3/6‡
Impl. Tob. of Canada, 39/6†† -/3 -/6¾
Impl. Tob. (of G.B. and Ireland), 96/6¾ -/10½ 5/7½ 6/6¾ -/6¾†† -/10½ 5/11¼ 6/6¾ 5/11¼ 6/10½ 5/7½ 6/6 -/6 5/11¼ 6/10½†† -/9 -/3 -/3 6/- 5/11¼ 6/3 -/4½ 5/6
Do., 6% Pref., 23/6 -/9 -/6
Improved Indust. Dwellings, Defd., 22/- -/3
India Rbbr., Gutta Percha, 8/3 -/4½ -/3 -/4½
Do., 5% Pref., 12/9 -/3 -/9
Initial Services, 8% Pref., 21/7½
Internat. Linotype, 82½‡ ½‡
Internat. Sleeping Car Share, 8/-
Internat. Tea Stores, 25/- 4/9
Kellner-Partington Paper Pulp, 6% Deb., 100
Kreuger and Toll, "B," 28¾
Do., Ptg. Debs., 31¾ ½
La Guaira Harbour, 10/6
Do., 5% 2nd Mt. Stk., "A," 68½ 8 ½ ½ 8
Lanston Monotype, 36/10½
Leeds Fireclay, 13/9 -/9 -/3
Leethems, 19/9 -/9 -/6
Do., 7½% Pref., 19/9 -/9
Lever, 7% Pref., 23/4½ -/1½ 3/-‡ -/1½ -/1½‡ -/1½ -/3¾ -/3¾ -/4½ -/4½ 3/-‡ 3/-‡ -/0¾
Do., 8% Pref., 24/4½ -/3¼ -/1½
Do., 20% Prefd., 13/7½ -/6
Do., 7% Deb., 103 2¾
Do., 5% Deb., 99 ¾
Lewis (John), 7% Pref., 18/6
Leyland and B'ham Rubber, 23/3†† 2/9‡
Liebig's (Bearer), 15⅝
Do., 5% Pref., 90/7½††
Limner Asphalt, 59/9††
Lipton, 4/3¼†† -/1½‡ -/6
Do., 5% Pref., 8/1½
Lister, 13/4½
Lloyd, 7% Pref., 20/3‡
Lond. and Thames Hvn. Oil Whvs., 74/4½
Lond. Brick and Forders, 39/6 -/4½ -/6 9/- 9/- 9/-
Lovell and Christmas, 18/4½†† 17/6 -/10½ 18/3 -/9††
Do., 6% Pref., 18/-
Lyons, 94/4½ -/4½ 5/7½ -/7½ 5/-
Do., "A," 95/- -/7½ 4/4½
Do., 6% Prefd., 21/7½ -/7½
Do., 7% Pref., 25/6 -/6 -/4½ -/3 -/4½
Magadi Soda, 12½% Prefd., -/9‡
Do., 6% Pref., 2/10½ -/3
Maple, 29/6 8/9‡
Do., 6% Pref., 20/9‡
Mappin and Webb, 10/9
Marks and Spencer, 6
Do., "A," 5 5/16
Do., 10% Pref., 32/4½ -/4½
Maynards, 32/-
Maypole Dairy, 20% Prefd., 16/6†† -/1½
Do., Defd., 5/7 -/5¼‡ -/7½ -/6 -/6 -/5¼
Metrop. Indus. Dwellings, 97/6 8/9
Millars' Timber, 6% Pref., 12/6 -/6 -/6
Morris (B.), 7% Pref., 14/10½
Morris Motors, 7½% Pref., 21/6†† -/10½ -/7½ -/8¼
Moss' Empires, 5% Pref., 15/6 -/6
Mowlem, 43/9††
Newfoundland Pwr. and Paper, 5½% Deb., 104⅞†† 5⅛
Newnes, 23/9†† -/6
Niger Co., 5½% Deb., 100¾ 1½ 1 1
Do., 7% Deb., 103½ ½
P.C.T. Construction, 7% Pref., 20/-††
Paquin, 23/8¼
Pat. Vict. Stone, 20/6
Peek, Frean, 8% Pref., 26/6
Phillips Rubber Soles, 31/3
Piccardo Tobacco, 10⅛
Pinchin, Johnson, 43/-†† 3/- -/9 -/9 3/- 3/- 2/7½ 3/3 2/7½ 3/3 -/3 -/6
Do., 6½% Pref., 23/9‡ 4/6
Platt Bros., 3/-
Provl. Cinema. Theatres, 7½% "B" Pref., 18/7½ -/9
Do., 7½% Ptg. Prefd., 18/9
Radiation, 37/9 -/7½
Reed (Albert E.), 6% Deb., 97
Ridgways, 5½% Pref., 87/6
Rio de Janeiro Flour Mills, 46/-††
Robinson and Cleaver, 5% Pref., 14/10½
Rolls-Royce, 44/10½
Roneo, 28/- 7/9
Rotherham, 20/-
SKF, "B," 11½ ⅛ ⅛
Sage (F.), 9/8¼ -/8¼ -/8¼
Salt Union, 34/8¼
Salts (Saltaire), 7% Pref., 5/10½ -/6
"Sanitas," 10% Ptg. Pref., 24/3 -/3 3/10½
Savoy Hotel, 31/9 -/9 2/-
Sears, 22/- -/3 2/-
Do., 7% "A" Pref., 22/9 -/9 -/4½ -/6
Do., 6% Deb., 104¾ ⅞ ⅞
Selfridge, 10% Prefd., 26/- 6/-
Selfridge Prov. Stores, 10/4½‡ -/4½ -/9 -/8¼ 11/- 10/9 11/- 10/8¼
Do., Def., 1/10½ 2/- -/3 1/7½‡ 2/3 -/3 1/7½‡
Siemens, 4½% Deb., 93
Smart, 10% Pref., 26/7½ -/9
Smith (S.) (M.A.), Def., 3/10½
Smithfield and Arg., 7½% Pref., 10/3 10/-
"Snia Viscosa," 11/3
S. Staffordshire Mond Gas, 1/6 -/6‡
Spiers and Pond, 17/- -/6
Do., 6½% Pref., 19/9
Spillers, 19/-
Spratt's Pat., 49/4½
Do., Pref. (6%), 20/3‡
Sunday Pictrl. News, 8% Pref., 25/1½ -/1½
Swedish Match, "B," 15 7/16†† ⅜ 7/16 ½ 7/16
Tate and Lyle, 38/7½ 7/9‡ 8/- -/9
Do., 4½% Deb., 86¾††
Telegraph Constn., 18¾
Trust Houses, 15/9 -/10½ -/10½ -/10½ 16/- 16/-
Tube Invest., 32/11¼
Tuck, 20/7½
Turner and Newall, 66/10½†† 6/- -/10½ -/10½ -/10½ 6/- 6/- 7/6 6/3 -/1½ -/3 -/6 -/6 -/9
Unilever, 53/1½ -/9 2/9¾ 3/5¼ -/1½ -/5¼ 2/2¼ -/2¼ 3/5¼ 2/6 1/10½ 2/6 -/2¼
Do., 7% Prefd., 23/- -/3‡ -/5¼ -/4½ 3/- -/3‡ -/3 3/- -/6
Unilever (N.V.), 53/6 1/10½ 3/1½ -/9 2/6 3/9 -/3¾ -/5¼ 2/9 3/5¼ -/9 1/3 -/3
Do., 7% Pref., 23/1½
Union Cold Stor., 6% Pref., 19/10½ -/9 -/9 20/- 19/9 20/-
Do., 10% Pref., 26/3
Ud. Alkali, 5% Deb., 95††
Ud. Dairies, 31/0¾ 1/- -/4½ -/4½
Do., 6% Pref., 21/3†† -/3 1/- -/3 -/3
Ud. Molasses, 63/9 -/1½†† -/1½†† 2/9¾†† 3/1½ 1/10½ 2/6 1/10½ 2/2¼ -/9¾ 1/10½ 3/- 1/3 -/3 2/2¼ -/6 3/9 2/6 1/3
Do., 6% Pref., 21/- -/4½ -/4½ -/3 -/4½
Ud. News, 7½% Pref., 4/11¼ -/7½
Ud. Tob. (Sth.), 6½% Pref., 23/6
Val de Travers Asphalte, 20/7½ 2/- 1/1½ -/1½
Van den Berghs, 15% Prefd., 11/1½ -/3
Do., 7% Pref., 21/7½
Vocalion, 9/1½ 9/-
Vyse, 20/6
Do., 5% Pref., 18/6
Wall Paper Mfrs., Defd., 44/4½ -/4½ -/4½ -/6
Do., 5% Pref., 17/7½
Wallis, 17/6
Do., 6% Pref., 18/6 -/6
Waring and Gillow, 25/-
Do., 6% Deb., 103½
Whiteley, 50/7½‡
Do., Defd., 2/6‡
Do., 4% Deb., 70
Whites, 7½% Prefd., 21/9 -/9 -/9
Whitworth and Mitchell, 43/9
Wolsey, 7½% Pref., 19/-‡

SUPPLEMENTARY PRICES

Acetex Glass, Defd., -/6
Advance Laundries, 8% Pref., 13/9
Aeonic Radio, -/3¼
Alcock, 1/-
Alliance Art. Silk, -/6‡ -/10
Amal. Metal Corpn., 18/9 19/1½
Anglo-Form. Newsp., 1/-
Antwerp Oil Wharves, 5/9
Anty-Sag Parent, -/3
Argus Press, 7% Pref., 19/10½ 20/1½
Argyll Trust, 8% Notes, 17/7½ -/10½ 18/-
Assd. Brit. Cinemas, 5/5¼
Atkinson, 23/-††
Austin Motor, 26/6 -/1½ -/1½ -/6 5/6
Do., 20% Prefd., 10/6†† -/7½†† 11/0¾ -/1½ -/1½
Auto-Rides, 5/9 -/6
Automat. Sales, -/0½
Barratt (J. H.), 1/6††
Boots Cash Chemists (Eastern), "B" Pref., 17/6
Bowater's Mersey Paper, 6½% Deb., 102¼
Brit. and Dominions Film, Ptg. Prefd., 3/10½ -/7½ -/10½
Do., Defd., -/6 -/9
Brit. Ace. Silk, -/6
Brit. Auto. Gramo., -/3
Brit. Celanese, 13/-†† 12/3†† -/6 -/9 -/6‡
Brit. Dardelet Threadlock, "B," 12/6 11/3 12/- 11/3 -/3 12/6
Brit. Goodrich Rubber, 7½% Pref., 17/6
Brit. Homophone, -/10½ 1/1½ -/1½ -/1½
Do., Defd., -/1
Brit. Indest. Glass, -/9¾
Brit. Internatl. Pictures, 5/5¼ -/6 -/7½ -/7½
Brit. Oil, L. and H., -/1½
Brit. Tkg. Pictures, -/8¼ -/8¼
Brit. Tintex, -/3 -/6
Brit. Ud. Shoe, 83/9Δ
Burndept Wireless, 1/3 -/3¾
Canning Town Glass, 2/10½
Carter, 7½% Ptg. Pref., 22/9
Cavendish House (Cheltenham), 8% Pref., 10/7½
Chloride Elect. Storage, New "B," 60/-†† 60/-
Cinzano, "A" (Montreal Reg.), 20/3
Ciro Pearls (Holdings), 7/7½
Civil Service Coop., 7% Pref., 62
Clapton Stadium, 14/9 -/10½
Clayton Dewandre, 3/9
Do., Defd., -/3†† -/3½††
Clover Paint and Comp., 7/1½
Do., 7½% Ptg. Pref., 20/3 -/3
Coventry Gauge and Tool, 1/1¼†† 1/-
Crosse and Blackwell, 6½% Deb., 98½†† 7½†† 8††
Cyprus Asbestos, Prefd. Ptg., 5/6
Daily Mirror, 21/7½ -/9 -/6 -/3 -/6 -/6
Davies Bros., 2/1½ 1/10½
Decca Record, 3/6
Denman Picture Houses, 7% 1st Mt. Deb., 95½
Drug Incorp., 882 2
Dunhill (Alfred), 8% Pref., 22/1½ -/1½ -/7½
Edison Bell, 20/3 1/6 20/- 20/- 1/6 20/7½ -/3 1/10½†† 20/3 20/- 2/- 19/9
Elektrolux, 6¼†† ⅛
Embassy Wine and Club, 5/6
Everlite, -/6 -/6

Falk, Stadelmann, 7% Pref., 21/-††
Financial Newspaper Proprietors, 14/9
Finegold 8% Ptg. Pref., 2/6 -/9
Fisher's Foils, -/9 -/9½ -/9¾ -/11¼ -/11¼ -/9
Ford Motors, 67/6†† -/3¾ -/6
Fortnum and Mason, 80/7½††
Foster Clark, 48/6 9/3
Gamage (A. W.), 11/9‡
Do., 5½% Pref., 14/6‡
Gamages (West End) (15/- pd.), 3/-‡
Do., 7½% Pref. (15/- pd.), 10/-‡
Genl. Theatre Corp., 6½% Deb., 85½ 4 5½
Genl. Tobacco, 2/-
Gestetner 7% Pref., 20/-
Gilford Motor, 16/-†† -/1½
Goochs, New, 7/1½†† 8/-
Goodson Record, -/9‡ -/9
Guinea Portable Gramophone, -/2
Guy Motors, 15/4½ -/6 -/9 -/3
Hampshire 7½% Pref., 20/10½††
Harrods (B.A.) 5% Fdg. Certs., 76
Hector Whaling, 32/6
Heppells 7% Ptg. Pref., 5/6 5/- -/3 -/3 -/6
Hickman, -/1½ -/1¼
Hield Bros., 7½% Ptg. Pref., 17/6 -/7½ -/6
Ilford 6½% "A" Pref., 19/9††
Do. (10/- pd.), 9/9¾ -/6 -/9 -/9 -/9¾
Imperial Smelting, 17/1½
Ind. Paint, 35/- -/7½
India Tire and Rubber 7½% Ptg. Pref., 23/9 4/6 4/-
Do., Defd., 7/10½ -/7½ -/6 -/6 -/7½ -/9 -/2¼Δ
Inglis, 97/6Δ
Internatl. Nickel of Canada, $27½†† 7†† 6⅞†† 8¼†† [illegible]
Do., Prefd., 24/-
Internatl. Tea Stores, New 7% "A" Pref. (fully pd.), 23/-
Jones (R. E.), Pref., 6/6‡
Jurgens, "B" Pref., 20/-
Do., "C" Pref., Sub-S., 20/3¾
Kia-Ora, 10/6 -/6 -/4½††
Laporte, 20/-†† 20/-††
Do., "B" Pref. (7½%), 19/-†† 19/-††
Lewis (John) Partnership, 7½% Prefd., 17/9 18/-
Lewis's Invest. Trust, 48/9 8/-‡ -/7½ -/9
Leyland Motors, 71/3†† -/6 -/9 -/3 -/6 70/10½ 1/- -/3 -/9 70/9 -/10½ 1/3†† 1/- -/3 70/9 -/9 -/9
Do., 7½% Pref., 25/7½ -/7½
Lond. and Prov. Sporting News Ag., 11/3†† -/1½ -/4½ 10/10½ 11/- -/1½ -/6¾ -/3 -/3 11/- 11/- 11/-
Lond. and Sthn. Super Cinemas, 1/-
Lond. Cemetery, 85/-
Low Temp. Carbon, 1/3 -/3
Machine-Made Sales, 3/6½
Mackintosh, 10% Pref., 23/7½
Maidenhead Brick and Tile, 10% Ptg. Pref., 3/3½ -/5½ -/4½ -/6 -/5
Mappins Stores (Brazil), 10/0¾†† -/6††
Massey-Harris, 83¾
Matchless Motor Cycles, 5/3
Millett's Stores, 8% Ptg. Prefd., 12/9
Moviecolor, -/6††
Mulliners, -/6
Marex, 40/-‡ 40/- 2/-‡ 40/7½ 1/3
Nat. Ud. Laundries, 10% "A" Pref., 3/9
Ner-Sag (Overseas), 1/8 -/8 -/7½ -/6
New G. and S. Processes Synd., 2/10½
Newton (John M.) and Sons, 1/9††
Nigel, 5% Deb., 94⅞†† [illegible]
Do. (iss. at 94, 225 pd.), 25½ [illegible]
Non-Inflamm. Film, 3/9
Odhams Press, 6/6¾‡
Do., 7½% Pref., 20/- 19/-
Do., 6½% Deb., 100 100‡
Olympia, New, 4/10½‡
Do., 7% Pref., 20/- -/1½
Partran, 6/-
Pass and Joyce, 3/4½ -/3
Peck, 12/9¼
Philip's Incandescent Wks. Holding, 60/- 60/-
Phillips (Godfrey), 20/-
Phosferine, 8% Ptg., 15/6
Photomaton Parent Corp. (Bearer), -/2
Piccadilly Theatre, -/7½ -/7½
Qualcast, 6/10½
R.M.C. Textiles, 2/9
Radcliffe's Edible Prod., 2/2¼ -/3 -/2¼ -/3
Ransome and Marles Bearing Co., 19/7½
Reed (Austin), 56/-††
Roberts (Charles), 6½% Pref., 18/3
Rose, 8% Prefd., 20/4½
Rowntree, 6% Pref., 21/6
Royal Auto. Club Buildings, 55/-
S.D.H. Pianos, -/5
Salerni Coupling, -/9¾ -/11¼
Sanders (Stores), 45/-
Scottish Agric. Indust., 6% Pref., 16/6
Scott, Amal. Silks, Prefd., -/1½
Scribbans, 14/10½ 15/3 15/- 15/- 14/10½‡
Do., Def., 2/-
Smith (Stephen), 6/9
Do., 8% Pref., 21/-
Smith's Potato Crisps, 8/3†† -/3¾ -/6 -/3 -/6 -/3¾ -/4½
Smithfield and Arg. Meat, 3/-, 23/3
Sth. Lond. G. Racecourses, Def., 1/9
Straits Trading, 75/-††
Sudan Salt, 15/3††
Sunday Pictorial, 60/- 60/-
Sunlight Laundries, 2/0¾
Do., 7½% Pref., 17/1½
Swears and Wells, 18/4½
Do., 8% Ptg. Pref., 21/10½
Symons, 1/6
Tate and Lyle, 5½% Deb., 103¼ ⅞
Do. (iss. at 97½, £57½ pd.), 63 ⅛
Taylors (London), Defd., 2/7½
Taylors' Trust, Defd., 2/6 -/6 -/7½ -/7½ -/9
Tilling-Stevens Mtrs., 11/0¾ -/3
Tobacco Securities, £100 of Stk., 295‡ 6‡ 300‡
Do., Defd., £100 of Stk., 430 20‡ 20‡ 5‡
Transparent Paper, Defd., 2/3
Trowbridge Tyre and Rubber, 3/- -/0¾
Tube Invest., New (iss. at 25/-, 15/- pd.), 21/3
Unilever, New (iss. at 60/-, 15/- pd.), 9/4½†† 9/- 8/10½ 9/3 -/3 8/10½ -/9 -/6 9/3 -/1½
Do., fully pd., 51/3‡ 3/1½ 2/6
Do., $150,001-$318,750, 51/3 3/9 -/9 1/10½ 2/6 1/10½‡
Unilever (N.V.), Sub. Sh., 52/6 -/6 3/3¼ -/9
Ud. Drapery, 23/6
Ud. K. Tobacco, 3/9
Do., 7½% Pref., 16/3
Ud. Match, 8% Ptg. Prefd., 13/3‡
Do., Defd., 3/9¾ -/9¾ -/10½ -/9‡
Ud. Molasses, New, 62/6
Do., New 6% Pref., -/1½ -/0½ -/3 -/3 pm. par -/1½ -/3 pm. par -/1½ pm. par -/1 -/0¾ -/0½ -/2¼ -/2¼ -/2¼ -/6 -/1¼Δ -/2Δ -/1¼Δ -/1 p.m.
Universal Gram., -/3 -/3 -/4½ -/4½
Victoria Wine, 8% Pref., 20/9‡
Vacuum (Foreign), 1/2 -/2
Wembley Stadium, Defd., 2/4½
West Ham G. Racecourse, Defd., 1/4 -/4½
Do., 10% Pref., 12/6 -/9 -/6
White, Defd., 2/6¾
Wiggins, Teape, 24/- -/6 -/6
Do. 7% Pref., 21/-
Do., 5½% Deb., 98
Do. (iss. at 98, £58 pd.), 57¾ ¾ ½
Wyndham's Marine Patents, 13/- 11/10½ 13/-
Yeoman, -/3¾ -/3½
Zie Hitz, 4/4½ -/3‡ -/1½ -/4½

ELECTRIC LIGHTING AND POWER

Barcelona, 6½% Bds., 102
Bournemouth and Poole, 57/- 7/- 7/-
Charing Cross, 27/6
City of Lond., 34/-
Clyde Valley, 38/1½††
Consolidated Cities, 5% Bds., 86 ¼
Co. of Lond., 46/6 -/3 -/6
Do. 7% Deb., 104††
Do. 7% Deb., 100 99¼ 100 99¼
Elect. Supply Corp., 46/6 -/6
Elect. Distrib. of Yorkshire, 34/-
Fife Tramway, 6% Pref., 18/9
Isle of Thanet, 6% Pref., 23/-‡
Kent, 4½% Deb., 85
Lancashire, 25/- 4/6
Do., 6% Pref. (‡‡), 26/9
Lima Light, 6% Debs., 97¼
London Elec. Supply, 6% Pref., [illegible]
Do., 4% Deb., 97½
London Power, 5% Deb., 99⅞
Madras, 7% Debs., 98
Melbourne, 8% Pref., 5
Mersey, 6% Pref., 22/3
Metropolitan, 40/6 -/6
Do., 4½% Pref., 18/- 18/- 18/-
Mexican Light, 83 5 4½ ½
Do., 5% 1st Mort. Bds., 80¼††
Midland Counties, 26/9 7/- 7/- 7/- -/3
Newcastle-upon-Tyne, 22/6
Do., 5% Pref. (Ptg.), 19/1½
Do., 7% Pref., 26/3
Nth. Met. Power Supply, 6% Pref., 23/-
Perak River, 7% Ptg. Deb., 107½ ½ 6 7 6
Scottish, 28/1½ -/7½ -/7½ -/9
Shawinigan Wtr., 73¾ 4
Shrops. Worcs. and Staffs. 6% Pref., 22/4½ -/9
Tokyo, 6% Bds., 93
Victoria Falls, 60/- 59/7½
Do., Pref., 24/3 4/-
Vorarlberger Illwerke, 6% Bds., 88¼ ½
Westminster, 27/6
Do., 4½% Pref., 17/3
Whitehall, 7½% Pref., 25/-†† 4/6 -/10½ -/10½ -/6 -/6
Yorkshire, 31/3†† 1/-
Do., 6% Pref., 24/- 3/7½ -/9

SUPPLEMENTARY PRICES

Brit. Power and Light Corp., 14/4½ -/4½
Co. of Lond. Supply, New (iss. at 36/-, 16/- pd.), 24/3 3/10½
Nth. American, $120†† 17¾
Scottish, New (iss. at 27/-, 10/- pd.), 10/3†† -/3

FINANCIAL TRUSTS, LAND, AND PROPERTY

Arg. Ld. and Invest., 37/6
Arg. Southn., 19/6‡
Brit. Empire Tst., 5% Pref., 17/-
Brit. Nth. Borneo, 6/9 -/9 -/9
Brit. Sth. Africa, Reg., 34/3†† -/10½ -/10½ -/7½ -/9 -/9 -/9 -/9¼ -/11¼ -/10½ -/3 -/6 -/7½ -/1½ 4/- -/1½ -/1½ -/6 -/7½ -/3 -/6
Charterhouse Invest., 23/3 -/3
City of Lond. Real Prop., 18/4½ -/4½ -/4½ -/9
Covent Garden Prop., Defd., 2/4½
Duff Dev., 5/3
Egyptian Govt., 4% Certs., 96½
Exploration, 5/3
Forestal Land, 14/7½
House Prop. and Invest., 5% Pref., 74¾ 6††
Hudson's Bay, 70/- 70/- 68/9 9/4½ 70/- 68/9‡ 9/4½ -/4½ 8/1½
Do., 5% Pref., 100/-
Java Invest., Ln. and Age., 27/10½
Leach's Arg. Est., 6% Pref., 2/6
Lond. and S. American Invest., 18/6 -/3
Lond. Co. F. and L. Prop., 27/3 -/6 -/4½ -/3
Mercantile Marine Finance, 6/9
Metrop. Housing Corp., 19/6
Mexican Cent. Rly. Securities, 4% A Deb., 6††
Do., 4% B Deb., 20/-††
N. Zeal. Loan and Merc. Agency, 4% 2nd Mort. Deb., 69
N. Queensland, 5% Deb., 83½
Parent, 5% Pref., 5/6
Peruvian Corp., [illegible]
Do., 5% Pref., 45 [illegible]
Do., 6% Debs., 92¾†† 1¾ 2¼ 1¾
Port Madryn, 10/3‡††
Rubber Plant. Invest., 29/6 -/3 -/6 30/- 29/10½ -/9 -/3 -/10½ 30/- 30/-
Slough Estates, 22/1½ -/9
Sudan Plant. Synd., 53/1½ -/9 4/- 2/6 1/-‡ 3/5¼ 4/- -/4½ 4/-
Trust and Agency Assets, Deb., -/4½‡
Trust and Agency of Australasia, 5% Pref., 77‡
Trust and Loan of Canada, 14/4½

Stock Exchange, 186 7

SUPPLEMENTARY PRICES

A. W. Coss. Stock, 5% Deb., 18‡
Anglo-Newfoundland Devt., 72/6 -/6
Do., 8% Pref., 23/3
Brazil Cattle and Packing, Unsecured Inc. Debs., 56
Brit. Centl. Africa, 8% Debs., 101½
Brit. Columbia, "A" $39¾ 40 ½ ½
Do., "B" Shrs., $18½ ¾
Brit. Indust. Corp., 82
Do., Pref., 70
C. L. R. P. Invest., 25/- pd., 27/-
Carmelite, 2/3
Daily Mail, 59/4½, 8/9
East African Sisal, 6/3 6/- 7/3 6/3 6/- 7/- 5/6 -/3 6/- 7/3 6/1½ -/4½ -/7½ 7/- 6/7½ -/6 -/1½ -/4½ 7/6
Fanti Cons., 12/7½
Gresham, New, 2/6
Greyhound Racing Assn., -/9 -/8½
Do., 8% Ptg. Pref., 11/- 11/-
Hudson Bay, New, 66/3 -/9 -/9
Hydro-Elec. Securities, $44¼†† [illegible]
Do., 5% Ptg. Prefd., 9 8⅞Δ
Internat. Holding, $6¾ [illegible]
Kassala Cotton, 7/3
Malayan and Gen., 1/-
Nyasa Cons., 1/-
Tamplin's Licensed Props., 6% Deb., 98
Zambesia Explor., 35/-

GAS

Alliance and Dublin, 95
British, 5% Deb., 94
Commercial, 91½ ½
European, 12½
Gas Light and Coke, 19/0¾ 18/10½ -/10½ -/10½ 19/1½ 18/9 -/11 19/1½ 18/9‡ -/11 19/1½ -/1½††
Hong Kong and China, 14⅛††
Imp. Cont. Assn., 360 60 60 57½ ½ 7
S. Metropolitan, 103¼†† 2¾ 3½ ½ ½
S. Suburban, 5%, 101½‡

SUPPLEMENTARY PRICES

Croydon, 4% Deb., 70
Guildford, 5% Std., 104½ ½ 5
Inst. Continental, New (iss. at £2½ per £1 Stock, 25/- pd.), 47/6 8/3 7/6 8/6 7/6 -/9 8/6 7/9 -/6
Watford and St. Albans, 5½% Pref., 97

INSURANCE

Commercial Union, 22$\frac{11}{32}$†† ¼†† [illegible]
Employers' Liability, 72/- 1/-
General Accident, 14⅛ ⅛‡
Guardian, 10¼ ⅛ ¼
Do., Pref., 75/6
Lond. and Lancashire, 27$\frac{11}{16}$
Lond. Asad. Reinsce., 7% Ptg. Pref., 4/10½
Lond. Assur., 9⅝ ¼
North British, 32⅜ ½ ⅝‡
Northern, 15$\frac{3}{16}$
Pearl, fully pd., 13$\frac{5}{32}$ 13 12⅞ £12/18/6 £12/19/6
Phoenix, fully pd., 13¾
Prudential, "A," 22$\frac{11}{16}$ $\frac{11}{16}$ ⅞ ¾
Do., "B," 36/9
Royal, 7⅞
Scottish Union, "A," 15
World Auxiliary, 20/6

SUPPLEMENTARY PRICES

Planet, 10/- pd., 23/6‡ 4/-

INVESTMENT TRUSTS

Alliance Invest., 4½% Prefd., 81½ ½
American Inv. and Gen., 5% Prefd., 93
Anglo Scottish, 5% Pref., 82
Atlas Elec. and Gen., 26/7½ -/3 -/6 -/7½ -/7½ -/6 -/9 -/9
Do., 7% Pref., 24/7½ -/7½
Charter Trust and Agen., 79‡
Do., 5% Pref., 81‡
City and Internat., 116
Cont. and Indust., 4½% Deb., 85†† 5
Contl. Union, 112
Fgn. Amer. and Gen. Inv., 5% Prefd., 93
Fgn. and Col. Invest., 202
Do., 5% Deb., 96½‡
Fgn. Rlys. Invest., 5% Pref., 80½
Gen. Consol. Invest., 93
Globe Telegraph, 18 18
Govmts. Stk. and other Sec. Inv., 4½% Deb., 83‡
Guardian Invest., 210½
Do., 4% Deb., 74
Indust. and Gen., 351 1
Do., 3½% Deb., 68½
Invest. Trust Corp., 4% Prefd., 72
Do., Defd., 458 60 58 62
Lond. and N.Y. Invest., 5% Pref., 93
Lond., Border and Gen., 95
London, Defd., 414 14
Do., 4% Deb., 77
Mercantile Invest. and Gen., 338†† 7††
Do., 5% Pref., 95
Metropolitan, 402
Do., Prefd. (4½%), 80
New York and Gen., 5% Pref., 84 5 5
Nineteen Twenty-Eight, 114
Do., 5% Pref., 84½
Omnium, 5% Prefd., 88‡
Do., Defd., 182 2
Do., 4½% Deb., 85‡
Premier, 185
Railway Share, 5½% Pref., 98½
Second Cons., 5% Deb., 95¾‡
Second Mercantile, 6% Pref., 87 6¼
Second Scottish Invst., 24/6††
Standard, 165†† 3‡ 5
Do., 5½% Pref., 96½‡ ¾ ¾
Do., 4½% Deb., 84½
Sterling, 260
Stockholders, 129
Do., 5% Pref., 86††
Trustees Corpn., 252††
Do., 4½% Pref., 84¼
U.S. and S. Amer., 259†† 6
Do., 5% Pref., 89
United States Deb., 260 3½

SUPPLEMENTARY PRICES

Clyde and Mersey, 5% Pref., 80½
Lond. Gen. Invest., -/7½ 1/- 1/- pm.
Standard, New, -/9 -/9 -/9 1/- 1/- -/3 -/6 1/- 0/8 -/6 1/1½ -/1½ -/3 -/6 pm.
U. S. and Gen., 5% Prefd., fully-pd., 17/3
Winterbottom, 5% Pref., 86

IRON, COAL AND STEEL

Amal. Anthracite, 4/9 -/7½ -/6¾ -/6¾ -/6¾ -/9 -/9 -/6 -/6 -/5 -/3¾ -/5 -/10½ -/10½
Do., 7% Pref., 13/- 13/- 13/- 12/6 13/9 -/9
Armstrong, Whitworth, -/5½
Do., 4% Deb., 68†† 9††
Babcock and Wilcox, 55/9 -/3 -/3
Baldwins, 2/1½
Do., 7% Pref., 3/9¾
Consett, 6/1½
Cory (Wm.), 61/- 60/3 1/-
Dorman, Long, 4/1½
Do., 8% Prefd., 7/-
Dundee Coal, 5/7½
Ebbw Vale, -/11 -/9
Do., 6% Debs., 59
Fairbairn Lawson, 1/5
Guest, Keen, 33/1½ 2/9 3/- 2/9
Do., 5% 2nd Pref. (free of tax), 21/3
Hadfields, 5½% Deb., 81
Harland and Wolff, 6% Pref., 9/- 7/9 -/9 8/3 -/6 7/9 8/1½ 8/- -/1½ -/3 -/3
Horden Collieries, 18/9 -/1½ -/1½
Lambert Bros., 33/- 2/9 -/6 -/3 -/6
Lysaght, 5½% Deb., 101¼ ½
Powell-Duffryn, 6/6
Ruston and Hornsby, 4/-
Skoda Works, 7½% Debs., 101½
Stewarts and Lloyds, Prefd., 15½
Do., Def., 23/7½
Thomas (Richard), 2/3
Do., 6½% Pref. (‡‡), 10/3 -/4½ -/3 -/3 -/1½
Thornycroft, 63/9 2/6
Do., Ptg. Prefd., 24/4½
Do., 6% Pref., 20/6 20/-
Ud. States Steel Corp., 171½†† 69 8 9
Vickers, 6/9 -/9 -/9
Do., 5% Non-Cum. Pref., 15/1½
Do., 5% Cum. Pref. (‡‡), 17/9†† -/7½ -/7½ -/9 -/7½ -/9
Do., 5½% Deb., 95
Vulcan Foundry, 20/-
Weardale, 16/3

SUPPLEMENTARY PRICES

Bolsover Colliery, 14/3††
Burmeister and Wain, 6
Burnell, 7½% Ptg. Pref., 16/6†† -/3††
Clarke, Chapman, 22/-
Duffield Iron Corp., 3/-†† 2/7½
N.C. Metal, "A," 58/- 5/-
Ordem, 3/1½ 4/-
Sheffield Steel Prod., 13‡
Do., 6% Deb., 62‡

MINES

Ashanti, 29/9 -/4½ -/9 -/7½ -/10½ -/4½
Consold. Selection, 12/6
De Beers, 40% Pref. (Bearer), 12$\frac{7}{16}$ $\frac{15}{16}$ £12/9/6 12$\frac{7}{16}$
Do., Defd. (Bearer), 7$\frac{29}{32}$ ¾ [illegible] $\frac{11}{16}$ ⅞
Geduld Prop., 70/7½ -/7½ 70/- 70/- -/7½
London Corp., 19/4½†† -/6 19/- 20/6 18/10½‡ 19/- 20/- 20/-
Do., 7½% Ptg. Pref., 7/3 -/9 7/-‡ -/6
Mountain, 5% Deb., 15/3‡
Mysore, 10/2¼ -/4½ -/2¼
National Corp., -/7½
Ooregum of India, 5/4½ -/4½
Rio Tinto, 37 6$\frac{15}{16}$ ⅛ ½ $\frac{11}{16}$ ⅜ $\frac{13}{16}$
Scottish Australian, 3/1½‡ 4/4½ 4/- 4/- -/3 4/- -/3
Tanganyika Concessions, 36/9†† -/10½†† 5/7½ -/7½ -/7½
Union Corp., 67/6 -/6
Vereeniging Ests., 37/-†† 8/1½ 7/6 -/6 8/1½
Waihi, 13/3 -/2½ -/3

SUPPLEMENTARY PRICES—AUSTRALIAN

Boulder Perseverance, -/8½ -/9
Golden Horse-Shoe (New), 2/4½
Lake View and Star, 12/3 -/4½ -/9 -/3 -/3¾ -/3
Mount Isa, 6% Deb., £20 pd., 17½ ½
North Kalgurli, 2/3 -/4½ -/7½ -/3

SUPPLEMENTARY PRICES—MISCELLANEOUS

Ancona Sulphur, 1/-††
Aramayo in Bolivia, 25/-
Bangrin, 13/- -/9
Burma Corpn., 10/10½ -/9¾ 11/2¼ -/3¾ -/3 -/3 -/3 10/10½ 11/1½ -/0¾ -/4½ 11/- -/1½ -/2¼ -/4½ -/1½ 11/- -/2¼
Camp Bird, New, -/6 -/7
Colombian, -/3 -/4½
Idris Hyd., 6/10½
Indian Copper, 1/5½ -/5¼ -/6 -/6
Do., 7½% Debs., 80½
Killinghall (iss. at 6/-, 1/6 pd.), 7/9
London Tin, Fractl. Certs., -/6½
Do., 7½% Ptg. Pfce. Fractl. Certs., -/0¼
Malaya Cons., -/4½
Malayan Dredging, 21/1½†† 20/6
Mawchi, 12/6‡
Meru, 1/3
Mining Trust, 7/7½ -/9 8/- 7/10½ -/7½ -/9
Mount Lyell, 27/-
N. Broken Hill, 55/7½ 7/6 6/10½
Nundydroog, 15/3 -/3 -/3
Pengkalen, Prefd., 18/-
Petaling, 10/6
Russo-Asiatic, -/3
Santa Gertrudis, 8/9¾ -/6¾ -/9¾
S. American Copper, 1/4½ -/1½ -/6
Sthn. Malayan, 12/3 -/3
Sungei Besi, 9/-
Temengor Tin, 8/6
Thingandon, 1/-
Trepca, 6/11¼ -/9
Tronoh, 17/-
Vipond Cons., 4/10½ -/10½
Zinc Corp., 26/-

SUPPLEMENTARY PRICES—SOUTH AFRICAN

African and European, 15/-‡ -/6 14/9‡ 15/6 -/6
Amalgamated, 19/10½ -/9 -/6
Anglo-American, 21/3 2/9 1/10½ -/3 2/9 1/10½ 2/9
Angola-Diamond, 13/6‡
Bwana M'Kubwa, 15/- 15/- 14/9 15/2¼ -/4½ 14/10½ -/10½ 15/- 14/9 -/3 -/9 -/4½ -/4½
Do., 7½% Debs., 280
Cape Asbestos, 40/-
Consold. African Selection, 28/1½
Consold. Diamond, 7½% Pref., 8/3
Crown Mines, 68/1½ -/5¼ -/6 -/3¾ -/1½ 9/4½ -/4½
East Geduld, 38/9 9/8¼
East Rand Proprietary, 10/1½ 9/11¼
Geldenhuis Deep, 6/3¾ -/3¾ -/6
Gold Fields Rhodesian, 8/6¾ -/7½
Government Areas, 34/3 5/-‡ 4/8¼ -/10½ 5/4½ 4/10½ -/8¼ 3/9 4/4½ -/4½
Henderson's Transvaal, 3/1½
Jo'burg Consold., 38/4½ -/4½ -/3 -/3‡
Kafue Copper, 1/9
Lace Prop., 10/10½
Langlaagte Est., 23/3
Loangwa Concessions, 4/6¾ -/7½ -/6
Lond. and Rhodesian, 2/0¾ -/1½ 1/10½ 2/-
Lydenburg Est., 1/- 1/- 0/11 -/11¾
Mayo (Rhodesia), -/9‡
Modderfontein "B," 14/4½ -/3 14/- -/4½ -/4½
Modderfontein East, 27/-
N'Changa, 58/9†† 6/3 5/7½ 5/- 6/10½ 3/9 -/9 4/4½ 3/9 5/- 3/1½ 6/3
New Kleinfontein, 1/9
New Modderfontein, 80/7½ 2/- 2/-‡ -/6 -/6
New State Areas, 35/8¼
New Vaal River Diamond, 3/6‡
Northern Platinum, -/1½
Phoenix, 3/9
Rand Mines, 60/- 60/-
Rand Selection, 9/9 10/3 9/6 -/10½
Randfontein Est., 7/3 7/- -/3 7/- 6/11¼ 7/1½ 7/- -/4½ -/2¼ -/3 -/3 -/2¼
Do., 6% Debs., 97
Rezende, 22/9¼ -/9¼
Rhodesia Broken Hill, 2/-
Rhodesia-Katanga, 26/- 4/4½ 5/6 4/6
Rhodesia Minerals, 8/-
Rhodesian Anglo American, 28/3 -/1½
Rhodesian Congo Border, 15¼ 15†† 15 14⅞ 15 ¼ 14¾ 15$\frac{1}{16}$ 14¾ £14/19/3
Rhodesian Corpn., 1/9 -/11¼
Rhodesian Selection, 40/- 40/-
Roan Antelope, 25/- 5/- -/3¾ -/9 -/7½ -/3¾ -/7½
Robinson Deep "A," 16/3
Do., "B," 8/7½ -/6 -/9 -/6 -/4½ -/4½ -/7½ -/6 -/4½
Roodekop, 2/-††
Selukwe, 2/10½
Simmer and Jack, 2/6 -/6
S. African Townships, 8/5¼††
S. West Africa, 15/9‡
Sthn. Rhodesia, 11/3 -/6¾ -/10½ -/3 -/6¾ -/10½ 12/- 11/3 -/6 -/4½ -/6 12/2¼ -/2¼
Springs, 67/2¼ 6/10½ -/3 -/10½ -/10½
Sub Nigel, 44/-†† -/6†† 5/- -/11¼ 6/3 5/3 5/- 6/3 -/3 -/6¾ 5/11¼ -/7½ -/3 6/6 5/7½ 6/6¾ 5/7½ 5/-
Wankie Coll., 20/9 -/9¼ 1/6 20/9
West Rand Consol., 6/7½†† -/6 -/4½ -/5¼ -/8¼ -/7½ -/4½ -/6 -/6¾ -/6
West Springs, 13/4½ 13/-
Witpoort Areas, 3/10½‡ 4/3

SUPPLEMENTARY PRICES—WEST AFRICAN

Asad. of Nigeria, 6/- -/1½‡
Bisichi, 6/9
Jantar Nigeria, 1/3 -/3‡
Lyndhurst Deep, -/1½ -/1½
West African Diamond, 3/7½††

NITRATE

Anglo-Chilean, 7% Deb., 98¼
Lautaro (Nos. 240001 to 430000 and 590001 to 1312000) (Bearer), 68/1½ 6/3
Rosario, 6/3
Tarapaca and Tocopilla, 8/3

OIL

Anglo-American, 5½% Deb., 99¾
Anglo-Persian, 85/- 5/- 4/0¾ 5/3¼ 4/4½ -/8¼ -/0¼ 5/7½
Do., 8% Pref., 26/6 -/7½
Do., 9% Pref., 29/10½ 30/- 29/9
Attock, 24/4½
Burmah, 87/9¼ -/6 -/6 -/6 6/10½ 7/6 -/3 8/-
Do., 6% 2nd Pref., 10¼
Do., 8% Pref., 27/7½
Do., 5½% Deb., 104⅛ ⅛
Canadian Eagle, 12/9 -/6 -/9†† -/5¼ -/6 -/6 -/7½ -/7½ -/7½ -/6¾ -/9 -/6¾ -/8¼ -/8¼ -/9 -/6¾
Do., 1st Pref. (7%), 12/3¾ -/6¾ -/7½‡
Do., Ptg. Pref., 13/-†† -/3 -/7½
Kern River, 4/9¼
Lobitos, 38/9 40/3¾ 39/4½ -/9 -/8¼ 40/7½
Mexican Eagle, 12/8¼†† -/6¼†† -/6 -/10½ -/10½ -/9¼ -/9 -/10½ -/9 -/9 -/9¼ -/9¼ -/7½ -/9¼ -/6 -/6¾ -/7½ -/11¼ -/8¼
Do., 7% Pref., 8/1½ -/3
Do., 8% Pref., 12/-††
Phoenix Transprt., £1 shares, 11/5¼ -/6¾ -/7½ -/6
Do., 1/- shares, 5/10½ 6/-
Royal Dutch, 32$\frac{9}{16}$ [illegible]
"Shell" (Regd.), 93/3‡†† 6/3 5/-‡ 6/6¾ -/3 -/3 5/7½ -/11¼ 6/10½ 7/2¼ 5/7½ 7/2¼ 2/6‡ 6/6¾ 5/11¼ 6/3‡ 1/3‡ 6/6¾ 5/11¼ 3/9‡ 5/-‡ -/7½
Do. (Bearer), 96/3 5/11¼ 6/3 -/10½ 7/2¼ -/6 6/10½ -/6/- 7/2¼ 6/6¾ -/10½ 6/- -/6¾
Do., 5% Pref., 9¾ ⅞
Do., 7% Pref., 25/4½
Spies, -/5¼

SUPPLEMENTARY PRICES

Anglo-American, 73/3
Apex (Trinidad), 21/3 -/3
Brit.-Borneo, 10/0¾
Brit. Controlled, 3/10½ 4/1½
Creole (Temp. Certs.), 27/6
Dacia-Romano, 3/6 -/4½
Duckham, 21/6
Hamilton's (Roumania), -/1¼
North Caucasian, -/4½
Petrol. Corp. of America, $25⅛
Shell, New 7% 2nd Pref. (iss. at 25/-, 15/- pd.), 14/7½†† -/6 -/3 -/7½ -/3 -/7½ -/4½
Do., fully pd., 24/9 -/6¾ -/9 -/9
Standard (Certs. for 5% Non-Voting Prefd.), 102‡
Steaua Romana, 8/4½ -/4½ -/8¼
Tocuyo of Venezuela, 13/6 -/6 -/9
Trinidad Leaseholds, 56/4½ -/6
Venezuelan (ex rights), 52/10½†† -/6†† 3/-†† -/1½ -/1½ -/1½ 2/3 -/3 -/6 -/9¾ -/2¼
Do., New, 49/9†† 50/7½†† 49/- 9/- 8/9 9/4½

RUBBER

Allied Sumatra Plants., 11/6 -/4½
Anglo-Dutch Plants. of Java, 26/4¼ -/6 -/10½ 6/-
Anglo-Java, 2/2 -/2½
Batu Rata, 13/1½
Bertam Consold., 3/6 -/3 -/3¾ -/6¾ -/3¾ -/3
Bukit Rajah, 12/3 11/- 11/-
Devitural, 10/- 10/-
Dunlop Plants., 6% Pref., 19/6‡
Gula-Kalumpong, 18/9
Highlands and Lowlands, 24/8¼†† 5/3¾†† 6/10½††
Kuala Lumpur, 26/3‡ -/3
Labu (F.M.S.), 25/- 6/-
Lanadron, 10/-
Langkon Nth. Borneo, -/5¾††
Lond. Asiatic, 3/4½†† -/6 -/4½ -/4½ -/4½
Malacca, 20/-‡ 1/10½ 1/-
Merlimau Pegoh, 1/9†† -/11¼
Nirmala, 5/4½ -/6 -/4½
Sungei Kruit, 3/9
Tanjong Malim, 20/-
Telogoredjo Ud., 21/10½
Ud. Serdang, 2/6¾ -/7½ -/7½ -/6¾
Ud. Sua Betong, 46/9 -/10½ -/3

SUPPLEMENTARY PRICES

Batang Cons., -/10½
Bradwall, 20/7½
British Est. of Java, 1/3½
Bruseh, 1/8††
Burma, 8/- 7/1½
Chembong Malay, -/9††
Chimpul, -/6½
Culloden Cons., 11/3
Eaglehurst, -/5½ -/5½ -/6 -/5½
Glenshiel, 8/0¾ 10/- 10/-
Golden Hope, 16/6 18/1½ -/1½
Harewood, -/8††
Hongkong, 42/6
Indian Peninsula, 1/3
Kali (Java), 1/7¼
Kamuning, 2/4½
Kinta Kellas, 2/4½
Kuala Kangsar, -/10††
Kuala Reman, 2/1½
Kulim, 7/10½‡
Layang, -/8¼
Loengoer, -/4†† -/4
Malayalam, 20/-
Merlimau Pegoh, 7% Deb., 100½ 1 100½ 1
Pahi Plant., -/4¾††
Peacock and Nilambe, 2/4½
Do., 7½% Conv. Pfce., 2/1½
Pernambang, 8/6
Pindeniova, -/8½
Port Dickson-Lukut, 1/6¾ -/8 -/8
Sarawak, 1/4½††
Selangor Rubber, 1/10½
Singapore Ud., 1/0¾
Sittang Valley, -/5
Sungei Salak, 31/3‡ 2/6
Sungei Tiram, -/4
Ud. Rubber and Coffee Plantns., -/7½

SHIPPING

Brit. India, 5½% Pref., 95¾
Clan Line, 5½% Pref., 5½
Cunard, 20/9 -/6 -/6 -/7½ -/4½ -/3
Do., 5% Deb., 97¼
Elder, Dempster, 6% Pref., 4/- 4/-
Furness, Withy, 32/4½
Jacobs, 27/6 -/6
Oceanic, 4½% Debs. (2nd Ser.), Bearer, 93¾ ½
P. & O., Defd., 43/- 3/- 3/- -/3 -/6 -/3 -/3 -/6 -/6 2/6 -/3
R.M.S.P., 20 20 20
Do., Pref. (5%), 25
Do., 6½% Pref., 30 30
Do., 4½% Deb., 73 69 75 3 5
Do., 5% Deb., 60
Union-Castle, 6½% Pref., 11/3‡ -/3
Do., 6% Deb., 88 ½
White Star, 6½% Pref., 10/- -/3 9/9 10/6 -/3 10/- 9/3¼†† -/10½ -/9 10/- -/6 9/6‡ 10/6 11/- 9/6 11/- 11/-

SUPPLEMENTARY PRICES

Lamport and Holt, 6½% Pref., -/6‡††
Tankers, Ptg. Pref., 7/4½ -/3
Ud. Brit., 6% Deb., 81

TEA AND COFFEE

Anglo-Ceylon, 30/-††
Assam Co., 27/9†† 6/10½ 8/- 8/-
Assam Cons., 8/-
Asad. of Ceylon, 17/- -/6
Chubwa, 69/- 9/-
Dooars, 47/9
Gen. Ceylon, 21/3††
Jokai, 57/- 7/-
Rajawella Prod., 18/-‡
Do., 6% Pref., 18/-‡

SUPPLEMENTARY PRICES

Bogawantalawa District, 68/3
Borelli, 67/6
Buxa Dooars, 56/3††
Ceylon Proprietary, 52/6 -/6
Kollabur and Seconee, 30/9
Koonsong, 57/6 6/10½
New Sylhet, 35/4½ 4/6 5/3 4/6 5/4½ 6/-‡
Travancore, 48/9 -/9

TELEGRAPHS AND TELEPHONES

American, 225
Anglo-American, 6% Prefd., 103½ ½
Do., Defd., 23¾ 4 4
Cables and Wireless, 7½% "A," 40⅛†† 39‡ 9 8½ 40 38½ 9½ 9 40 39¾ ½ 40½ 39 8 9¾ 40
Do., "B," 18¼‡ 19½ 18⅛ ½ 19 18¾ 19½ ½ 18½
Do., 5½% Pref., 89¼†† 8¼‡ ¾ 9½ 9 9 ½ ½
Eastern Exten., 4% Deb., 76 6 6
Eastern, 3½% Pref., 62 2 2
Do., 4% Deb., 75
International, 58 8 8 60½††
Jutland, 5½% Bds., 102††
Marconi Intl. Marine, 34/4½ 5/2¼ 5/-
Oriental, 55/- -/9 4/6 5/6

SUPPLEMENTARY PRICES

Anglo-Portuguese, New, 20/4½
Canadian Marconi, 22/6
Radio Corp. of America, $43¾†† ½ 3†† 3 2¾ 3¼ ½ 2¾ 3 ⅛ ⅜ ¼ 3 2⅞ 3⅝ ⅜ ½ 2¾

TRAMWAYS AND OMNIBUS

Anglo-Argentine, 6% Pref., 50/-
Do., 4% Deb., 72‡
Do., 5% Deb., 67⅜ ¼ ⅜
Brazilian, 47⅛†† 7†† 6†† 7$\frac{7}{16}$†† 5¾ 6 ⅛ 5⅜ 6⅜†† 6 ⅛ ⅜ 5¾ 6 5⅞ 6¼ 5⅞ ½ 6⅜ ⅜ 5⅞ ⅜ ¾ 6¼ 5⅞ 6⅜ 7½†† 6⅜ ¼ 5⅞ 6⅜ $\frac{5}{16}$ 5½ 6$\frac{5}{16}$ $\frac{5}{16}$
Brit. Columbia, 4½% Deb., 81¼
Brit. Elect. Tract., Defd., 1695 90 5
Do., 6% Ptg. Pref., 134½ ½
Calcutta, 13/6
London and Suburban, 5% Pref., 9/10½††
L.G.O.C., 4½% Deb., 93 ¼ ½ ¾ ¾
Do., 5% Deb., 96½
Maidstone, 38/-
National, 27/6 -/6 -/9 -/6 -/9 8/-
Do., 7% Pref., 21/3 -/6 -/6
Potteries Elec., 3/-
Rio de Janeiro, 5% 50-yr. Bds., 88¾
Singapore, 7% Pref., 18/4½ -/7½
Winnipeg, 5% Mort., 86¼

SUPPLEMENTARY PRICES

B'ham and Dist. Inv., 6% Pref., 20/1½‡ -/1½‡ -/1½‡ -/1½
Brazilian Tract., Fract. Certs., 6⅜
East Kent, 6½% Pref., 20/7½
National, New 7% Pref., 20/3

WATER WORKS

Antwerp, 23½
Prov. of B.A., 25/- 5/-
S. Staffordshire, 4% Deb., 77
Southend, New (5% Max.), 8¾ $\frac{11}{16}$ ¾
Do., 5% Perp. Deb., 99½ ½ 100
Sutton (7% Max.), 123‡
Tarapaca, £5/6/0††

SUPPLEMENTARY PRICES

Crowborough Dist., 4% Deb., 71 70¾ 1
East Surrey, 4% Pre-Pref., 77½ 8
Sutton Dist. (7% Max.) (further iss.), 122⅝ 3 2¾ 3 2¾

OFFICIAL PRICE CHANGES

The following are changes in prices since Wednesday last (other than those given in our tables of closing prices, including those for the New York and Montreal markets), as shown by yesterday's Stock Exchange Official List:—

BRITISH FUNDS.—RISE.—India (4½%, 1958-68) 1 to 83-85.

HOME CORPORATION.—RISE.—Bristol (4¾%, 1945-55) 1 to 96-98, Cardiff (6%, 1936-46) 1 to 103-105, Newcastle-upon-Tyne (2¾%, 1915-36) 1 to 87-89.

DOMINION GOVERNMENT INSCRIBED.—RISE.—Nigeria (6%, 1949-79) 1 to 111-113.

FOREIGN CORPORATION.—RISE.—Antofagasta (5%, 1914) 1 to 92-97. FALL.—Lima (5% 1st Mt. Bds.) 1½ to 70-75.

FOREIGN GOVERNMENT.—RISE.—Brazilian (4% Bds., 1901-2-5) 1 to 64-66, Colombian (3% Ext. Bds., 1896) 1 to 68-71, Dutch (3% Bds., 1896) 1 to 76-81, ditto (3% Bds., 1898-9 and 1905) 1 to 76-81, Norwegian (6%, 1921) 1 to 103-105, Paraguay (3%, 1886) 1 to 47-49, ditto (3% Bds., 1886-1896) 1 to 47-49, ditto (5% Ext. Gld. Ln., 1915) 1 to 48-50, Venezuela (3% Diplomatic Debt) 1 to 99-101. FALL.—Colombia (6½% Gtd. Mt. Bds.) 1 to 84-86, Egyptian (Pref.) 2 to 61-64, ditto (Pref. Ins.) 1 to 55-59, Turkish (4%, 1891) ½ to 82-84, ditto (3½% Trib. Bds., 1994) ½ to 76-78, Greek (6% Pub. Wk. Stg. Ln., 1928) ½ to 87½-88½, San Paulo (6% 40-yr. Ext. Stg. Ln., 1928) 1 to 73-75, Spanish (4% Sealed Bds.) 2 to 58-63.

HOME RAILS, LEASED AT FIXED RENTALS.—FALL.—Birkenhead, Cons., 1 to 78-80.

HOME RAILS, GTD.—FALL.—Gt. W. (5% Rt. Charge) ½ to 99-101, Gt. Western and Gt. Central Rlys. Jt. Comm. (G.W. and G.C., 3½%) ½ to 68-70, Southern (5% Pref.) 1 to 97-99.

DO., PREFERENCE.—FALL.—L.M.S. (4%, 1923), ½ to 65-67.

INDIAN NATIVE RAJ AND ZEMINDARY LNS.—RISE.—Kallikote Raj (Stlg. 5% Debs.) 1 to 83-88, Ramnad Raj (Stlg. ditto) 1 to 85-90.

AMERICAN RAILS.—FALL.—Alabama G.S. 1 to 113-118, ditto (Prefd.) 1 to 129-134.

FOREIGN RAILS.—FALL.—B.A.G.S. (5% Pref.) ½ to 85½-87½, Centl. Arg. (Defd.) 1 to 59-62, Cent. Urug. of M.V. (5% Deb. Stk.) ½ to 81-83, Cordoba C. (7% 1st Pref.) ½ to 33½-35½, ditto (5% 2nd Deb.) 1 to 45-48, La Guaira and Caracas 1 to 76-79, Utd. of Yucatan, Mex. (5% Gld. Bds.) 1 to 12-17.

BANKS.—RISE.—Comml. of Australia 3d. to 20/6-21/6. FALL.—District ("B") $\frac{1}{16}$ to 1$\frac{13}{16}$-1$\frac{15}{16}$, Midland (50/- paid) $\frac{1}{16}$ to 9-9¼, Ottoman ½ to 7-9.

BREWERIES AND DISTILLERIES.—RISE.—Lacon (E.) (4% Deb. Stk. and ditto, "B," Irred.) 1 to 66-69. FALL.—Barclay, Perkins 6d. to 26/0-28/0, Portsmouth and Brighton Utd. (Pref.) 6d. to 13/6-15/6.

COMMERCIAL, INDUSTRIAL, &c.—RISE.—Crompton Parkinson 1s. 3d. to 25/0-27/0, Imp. Tobacco of Gt. Britain (5½% "A" Pref.) 3d. to 22/3-23/3, Manaos Harbour (5% Debs.) 1 to 68-70. FALL.—Brit.-Amer. Tobacco (Ord., Bearer) $\frac{1}{32}$ to 5¼-5½, Brit. Match Corp. (5½% Pref.) 3d. to 20/3-21/3, Chloride Elec. Storage ("A" Ord.) $\frac{1}{16}$ to 2⅞-3⅛, ditto ("B" Ord.) $\frac{1}{16}$ to 2⅞-3⅛, Gaumont-Brit. Picture (7½% Pref.) 3d. to 16/9-17/9, Imp. Chemical Industries (7% Pref.) 3d. to 23/6-24/3, Ingersoll-Rand 5 to 200-210, Int. Match Corp. (Ptg. Pref.) 1 to 78-82, Kreuger and Toll (Ptg. Debs.) ¼ to 31-32, Liebig's Meat (5% Pref.) $\frac{1}{16}$ to 4$\frac{7}{16}$-4$\frac{11}{16}$, Magadi Soda (6% Pref.) 3d. to 2/0-3/0, Manbre and Garton $\frac{1}{32}$ to 1$\frac{29}{32}$-2$\frac{1}{32}$, Tyre Invest. Trust (10% Prefd.) $\frac{1}{32}$ to $\frac{3}{32}$-$\frac{5}{32}$, Vocalion Gramophone $\frac{1}{32}$ to $\frac{11}{32}$-$\frac{15}{32}$.

ELECTRIC LIGHTING AND POWER.—RISE.—Victoria Falls and Trans. Pwr. (5% 1st Debs.) ½ to 109½-111½, ditto (5½% 2nd Debs.) ½ to 104½-106½.

FINANCIAL TRUSTS, LAND AND PROPERTY.—FALL.—Chartered Co. (Warrts. to Bearer) 7½d. to 34/0-34/6, Credit Foncier Egyptien 1 to 26-31, Lloyd

(Continued at foot of next column)

Mails and Shipping

OUTWARD MAILS

TO-DAY'S DISPATCHES

Mails will be dispatched from London to the destinations shown.

The times given are the latest hours for posting at the General Post Office, King Edward-street, London, E.C.1. In some of the district offices collections will be closed earlier.

7.30 A.M.—To Colombia (Santa Marta), Jamaica.
11.30 A.M.—To Madeira‡‡, Mauritius‡‡, Portuguese East Africa, South and South-West Africa (Union Provinces, Rhodesia, Nyasaland, Bechuanaland, &c.)‡‡. Air Mail to South Africa (Port Elizabeth, East London, Durban, &c.)*§.
NOON.—To China (all parts)*, Japan.
5.30 P.M.—To Canada (all parts) (Mag. Post), Newfoundland (Mag. Post).
6 P.M.—To Brazil (Pernambuco and Bahia)†, Canary Islands (all parts)†, Fiji, New Zealand.

TO-MORROW (SATURDAY)

2 A.M.—To Canada (exc. Quebec City, New Brunswick, Prince Edward Island and Nova Scotia)‡, Canada (Quebec City, New Brunswick, Prince Edward Island and Nova Scotia), Canary Islands (Teneriffe), China (all parts), Fiji†, Jamaica, Japan, Madeira, Newfoundland, New Zealand†‡, Venezuela, West Coast of Africa (French Equatorial Africa (Gabon), French Senegal, Sudan, Gambia), United States‡, Bahamas, Bermuda, Central America (British Honduras, Guatemala, Honduras Republic, Nicaragua, Panama, Salvador), Cuba and Mexico, Chile (North), Colombia (exc. Santa Marta), Ecuador, Peru (exc. Iquitos), West Indies (Leeward Islands).
6 A.M.—Air Mail to Egypt, Sudan, Palestine, &c., India, Iraq and Persia§§.
7.30 A.M.—To Argentina, Bolivia, Chile (exc. North), Paraguay and Uruguay, Brazil (Rio, Santos), Canary Islands (all parts).
9 A.M.—To Costa Rica, Guiana (British), West Indies (Barbados, St. Lucia, Trinidad, Grenada and St. Vincent).
NOON.—To China (all parts)*, Japan*.
5.30 P.M.—To Canary Islands (all parts)††, West Coast of Africa (Belgian Congo (exc. Katanga) and French Middle Congo)††.
6 P.M.—To Argentina, Bolivia, Chile (exc. North), Paraguay and Uruguay†, Brazil (Rio, Santos)†, Canary Islands (all parts)†, Iraq and Persia (Abadan, Bushire and Mohammerah), Egypt, Sudan, Palestine and Syria, Peru (Iquitos)†, West Coast of Africa (Belgian Congo (exc. Katanga) and French Middle Congo (French Guinea, Ivory Coast, French Togoland and French Cameroons), Brazil (Para and Manaos)†.

FULL LIST OF DISPATCHES

In the following table are shown the main oversea mails, other than daily, including those set out above, to be dispatched shortly from London:—

Destination	Posting at G.P.O., London	
ARGENTINE, BOLIVIA, CHILE (exc. North), PARAGUAY AND URUGUAY: Nelson (Highland Brigade)	June 14	7.30 a.m.
Nelson† (Highland Brigade)	June 14	6 p.m.
Ital. pkt. (Conte Verde)	June 18	6 p.m.
B. Star (Tuscan Star)	June 19	7.30 a.m.
R.M.S.P.†† (Almanzora)	June 19	5.30 p.m.
ASCENSION AND ST. HELENA: U.-Castle (Durham Castle)	June 26	7.30 a.m.
AUSTRALIA: P. & O. (Rajputana and Cathay)	June 19	6 p.m.
Orient (Orama)	June 26	6 p.m.
AUSTRALIA (Adelaide, &c.) AND ALL EASTERN STATE CITIES: Air Mails§	June 19	6 p.m.
BAHAMAS, BERMUDA, PERU (ex. Iquitos): Via N.Y. (Berengaria)	June 14	2 a.m.
BRAZIL (Pernam, Bahia): Du. pkt.† (Zeelandia)	June 13	6 p.m.
(Rio, Santos): Nelson (Highland Brigade)	June 14	7.30 a.m.
(Rio, Santos): Nelson† (Highland Brigade)	June 14	6 p.m.
(Para, Manaos): Booth† (Aidan)	June 14	6 p.m.
(Rio, Santos): Ital. pkt. (Conte Verde)	June 18	6 p.m.
(Rio, Santos): R.M.S.P.†† (Almanzora)	June 19	5.30 p.m.
(exc. Rio, Santos) R.M.S.P. (Almanzora)	June 19	8 p.m.
(exc. Rio, Santos): R.M.S.P.† (Almanzora)	June 20	6 p.m.
CANADA (exc. Quebec City, &c.): Via N.Y. (Berengaria)‡	June 14	2 a.m.
(Quebec City, &c.): Direct (Emp. of Japan)	June 14	2 a.m.
(all parts): Via N.Y. (Majestic)	June 18	2 a.m.
(Mag. Post) (all parts): Direct (Emp. of Japan)	June 13	5.30 p.m.
CANARY ISLANDS (all parts): Du. pkt.† (Zeelandia)	June 13	6 p.m.
(Teneriffe): E.D. (Egba)	June 14	2 a.m.
(all parts): Nelson (Highland Brigade)	June 14	7.30 a.m.
(all parts): E. & F.†† (Teide)	June 14	5.30 p.m.
(all parts): Nelson† (Highland Brigade)	June 14	6 p.m.
(Las Palmas): Via Madrid and Cadiz	June 18	7.30 a.m.
CAPE VERD IS.: Via Lisbon	July 7	6 p.m.
CENTRAL AMERICA (B. Honduras, Guatemala, Honduras Republic, Nicaragua, Panama, Salvador), CUBA AND MEXICO: Via N.Y. (Berengaria)	June 14	2 a.m.
CEYLON: P. & O. (Rajputana and Cathay)	June 19	6 p.m.
Orient (Orama)	June 26	6 p.m.
CHINA (all parts): Via Siberia*	Daily	Noon
(all parts): Holt* (Menelaus)	June 17	6 p.m.
(all parts): Via Vancouver (Emp. of France and Emp. of Russia)	June 14	2 a.m.
(all parts): Via Suez (Rajputana)	June 19	6 p.m.
COLOMBIA (exc. S. Marta), CHILE (N.): Via N.Y. (Berengaria)	June 14	2 a.m.
(S. Marta): E. & F. (Coronado)	June 13	7.30 a.m.
(S. Marta): E. & F. (Changuinola)	June 20	7.30 a.m.
COSTA RICA: E. & F. (Cavina)	June 14	9 a.m.
Via N.Y. (Majestic)	June 18	2 a.m.
DUTCH EAST INDIES: Du. pkt. (Sibajak)	June 18	6 p.m.
P. & O. (Rajputana)	June 19	6 p.m.
EAST AFRICA (Kenya, Uganda, Zanzibar and Tanganyika): Fr. pkt. (Lte. de Lisle)	June 18	6 p.m.
P. & O. (Rajputana)	June 19	6 p.m.
ECUADOR: Via N.Y. (Berengaria)	June 14	2 a.m.
EGYPT, SUDAN, PALESTINE, &c.: Air Mails§§	June 14	6 a.m.
EGYPT, SUDAN, PALESTINE AND SYRIA: Fr. pkt. (Mar. Pacha)	June 14	6 p.m.
EGYPT, PALESTINE AND SYRIA: Ital. pkt. (Ausonia)	June 17	6 p.m.
Ital. pkt. (Ausonia)	June 18	9 a.m.
EGYPT (exc. Port Said) AND SUDAN: Ital. pkt. (Helouan)	June 18	6 p.m.
EGYPT: Ital. pkt. (Helouan)	June 19	9 a.m.
EGYPT, CYPRUS, SUDAN, PALESTINE, &c.: P. & O. (Rajputana)	June 19	6 p.m.
FALKLAND IS.: Via M'video (Almanzora)	June 19	8 p.m.
FIJI: Via Vancouver (Duchess of Richmond and Niagara)	June 13	6 p.m.
Via Vancouver† (Berengaria and Niagara)	June 14	2 a.m.
GUIANA (Br.): E. & F. (Cavina)	June 14	9 a.m.
Ger. pkt. (Orinoco)	June 17	8 p.m.
INDIA, ADEN, PERSIA (exc. North) (Abadan, Bushire, and Mohammerah), AND SEYCHELLES: P. & O. (Rajputana)	June 19	6 p.m.
INDIA, IRAQ, PERSIA AND PERSIAN GULF: Air Mails§§	June 14	6 a.m.
IRAQ, PERSIA (Abadan, Bushire, and Mohammerah): Fr. pkt. (Mar. Pacha)	June 14	6 p.m.
P. & O. (Rajputana)	June 19	6 p.m.
JAMAICA: E. & F. (Coronado)	June 13	7.30 a.m.
Via N.Y. (Berengaria)	June 14	2 a.m.
Via N.Y. (Majestic)	June 18	2 a.m.
E. & F. (Changuinola)	June 20	7.30 a.m.
JAPAN: Via Siberia*	Daily	Noon
Via Vancouver (Emp. of France and Emp. of Russia)	June 14	2 a.m.
Via N.Y. (Majestic)	June 18	2 a.m.
MADAGASCAR: Fr. pkt. (Lte. de Lisle)	June 18	6 p.m.
MADEIRA: U.-Castle (Edinburgh Castle)‡‡	June 13	11.30a.m
E.D. (Egba)	June 14	2 a.m.
MAURITIUS: Via Beira (Edinburgh Castle)‡‡	June 13	11.30a.m
Fr. pkt.* (Lte. de Lisle)	June 18	6 p.m.
NEWFOUNDLAND: Via Canada (Emp. of Japan)	June 14	2 a.m.
Via N.Y. (Majestic)	June 18	2 a.m.
(Mag. Post): Via Canada (Emp. of Japan)	June 13	5.30 p.m.
NEW ZEALAND: Via Vancouver (Duchess of Richmond and Niagara)	June 13	6 p.m.
Via Vancouver† (Berengaria and Niagara)‡	June 14	2 a.m.
PERU (Iquitos): Booth† (Aidan)	June 14	6 p.m.
R.M.S.P. (Almanzora)	June 19	8 p.m.
R.M.S.P.† (Almanzora)	June 20	6 p.m.
PORTUGUESE EAST AFRICA: U.-Castle (Edinburgh Castle)	June 13	11.30a.m
SOUTH AFRICA (Port Elizabeth, East London, Durban, &c.): Air Mails*§	June 13	11.30a.m
SOUTH AND SOUTH-WEST AFRICA (Union Provinces, Rhodesia, Nyasaland, Bechuanaland, &c.): U.-Castle (Edinburgh Castle)‡‡	June 13	11.30a.m
STRAITS SETTLEMENTS: Holt* (Menelaus)	June 17	6 p.m.
STRAITS SETTLEMENTS, SIAM, FRENCH INDO-CHINA, NORTH BORNEO, &c.: P. & O. (Rajputana)	June 19	6 p.m.
UNITED STATES: Cunard (Berengaria)‡	June 14	2 a.m.
Fr. pkt.* (Ile de France)	June 17	Noon
W. Star (Majestic)	June 18	2 a.m.
VENEZUELA: Via N.Y. (Berengaria)	June 14	2 a.m.
Ger. pkt. (Orinoco)	June 17	8 p.m.
WEST COAST OF AFRICA: Belgian Congo (exc. Katanga) and French Middle Congo: Fr. pkt.†† (Foucauld)	June 14	5.30 p.m.
Bel. pkt.† (Albertville)	June 14	6 p.m.
Bel. pkt. (Elisabethville)	July 4	6 p.m.
Fr. Equatorial Africa (Gabon), Fr. Senegal and Sudan: E.D. (Egba)	June 14	2 a.m.
Fr. pkt. (Phrygie)	June 23	6 p.m.
Fr. Guinea, Ivory Coast, Fr. Togoland, Fr. Cameroons: Fr. pkt. (Foucauld)	June 14	6 p.m.
Gambia: E.D. (Egba)	June 14	2 a.m.
Fernando Po and Spanish Guinea: Via Madrid and Cadiz	June 16	7.30 a.m.
Sierra Leone, Liberia, Gold Coast, Nigeria, Ivory Coast, Dahomey, Br. Togoland, Br. and Fr. Cameroons: E.D. (Aba)	June 18	2 a.m.
WEST INDIES (Leeward): Via N.Y. (Berengaria)	June 14	2 a.m.
(Barbados, St. Lucia): E. & F. (Cavina)	June 14	9 a.m.
(Trinidad, &c.): E. & F. (Cavina)	June 14	9 a.m.
(Trinidad, &c.): Ger. pkt. (Orinoco)	June 17	8 p.m.

* Correspondence to be forwarded by this route must be specially so addressed.

¶ Air fee is 4d. per oz. in addition to the ordinary postage.

§ Air fee is 3d. per half oz. in addition to the ordinary postage.

§§ Air fees to be prepaid by ordinary postage stamps in addition to the ordinary postage and registration fee, if any, are as follows:—

To Egypt and Palestine, &c.	2d. per half oz.
" Iraq	3½d. "
" Persia and India (Karachi)	5d. "
" India (Delhi, Bombay, and S. India)	7d. "

An Air Mail label should be attached.

† Letters and post-cards only.

†† Printed papers, letters and post-cards will be sent by this dispatch only when addressed accordingly.

‡‡ Letters for Madeira, Mauritius, South Africa, Nyasaland, &c., by the Edinburgh Castle, may be posted in a special box at Waterloo Station on June 13, from 10.30 a.m. to 1.15 p.m., by affixing an additional stamp to the value of 6d.

‡ Letters to be conveyed by the Berengaria to Canada (exc. Quebec City, New Brunswick, Prince Edward Island and Nova Scotia), New Zealand, United States, and the countries to which mails are sent *via* New York may be posted in a special box at Waterloo Station on June 14 from 7 a.m. to 7.50 a.m. by affixing an additional stamp to the value of 6d.

DISPATCHES OF PARCEL MAILS

Parcel mails will be dispatched to the destinations shown, the times given being the hours for posting at the General Post Office. **TO-DAY, 9 A.M.**—To Canada (exc. Nova Scotia and Prince Edward Island), Canada (Nova Scotia and Prince Edward Island only), China (*via* Canada), China (*via* U.S.A.), Japan (*via* Canada), Japan (*via* U.S.A.), Mauritius (*via* France), Panama Canal Zone (*via* U.S.A.), Poland, United States. **11 A.M.**—To British Honduras (*via* Jamaica), Guatemala (*via* Jamaica), Fiji (*via* Canada), Newfoundland. **1.15 P.M.**—To Canary Islands, Costa Rica, Egypt, Sudan, Palestine, and Syria (*via* France), Iraq and Persia (*via* France and Desert Motor Service), Portugal. **6 P.M.**—To Bahamas and Bermuda.

INWARD MAILS DUE

Letter mails are expected from the following countries and will probably be delivered in London as shown:—**TO-DAY.**—U.S.A., Jamaica, Mexico and Central America, by ss. America, U.S.A., by ss. Majestic. China and Japan *via* Siberia. **TO-MORROW.**—Egypt, Sudan, India, Straits Settlements, Malay States, North Borneo, Philippine Islands, Sarawak, Siam, Kenya, Uganda and Tanganyika, by ss. Macedonia. U.S.A., Japan, Shanghai, North China, British Honduras, Mexico, Central America, Leeward Islands and Windward Islands, by ss. American Trader. U.S.A., Mexico and Central America, by ss. Caronia.

LINERS EXPECTED

The following table shows the approximate times at which, according to the latest information available, incoming liners are expected at home ports:—

TO-DAY

AMERICAN TRADER (U.S.L.), from New York; Plymouth, 8 p.m. Due London, Saturday, 4.30 p.m.
CITY OF BARODA (Ellerman), from Calcutta; London.
MAJESTIC (W. Star), from New York; Southampton. Passengers land 8 a.m.
MOOLTAN (P. & O.), from Sydney; Tilbury Dock, 3.30 a.m.
VARDULIA (Donaldson), from Botwood; Liverpool, 5 a.m.

TO-MORROW

ALAUNIA (Cunard), from Montreal; Plymouth, p.m.
CARONIA (Cunard), from New York; Plymouth, 11 a.m.
DUCHESS OF BEDFORD (C.P.R.), from Montreal; Greenock, 2 a.m. Due Liverpool, Sunday, a.m.
JAMAICA SETTLER (J.D.F.), from Jamaica; Plymouth, 6 a.m.
JERVIS BAY (A.and C.L.), from Australia; Southampton, 8 a.m.
KASHGAR (P. & O.), from Yokohama; Royal Albert Dock, 2 p.m.

FORTHCOMING SAILINGS

Particulars of forthcoming sailings of liners from this country will be found in the companies' announcements on page 2.

MOVEMENTS OF LINERS

(FROM OWNERS AND LLOYD'S)

AFRICAN
ABINSI .. For L'pool, left Takoradi 8th.
BASSA .. For Cont., left Lagos 10th.
BOUTRY .. For S. Leone, left Takoradi 7th.
MATTAWIN .. Fm. Beira, arr. Takoradi 8th.
NEW MEXICO .. Fm. Ldn., arr. S. Leone 9th.

AMERICA-LEVANT LINE
BACTRIA .. For Varna, left Constanza 9th.
BANTRIA .. Fm. Fiume, arr. Patras 9th.
BOTHNIA .. For L'pool, left Glasgow 10th.

ATLANTIC TRANSPORT
MISSISSIPPI .. For Ldn., left Halifax 5th.

BEN LINE
BENDORAN .. For Far East, left Manila 10th.
BENVENUE .. For Far East, left Antwerp 11th.

BIBBY
YORKSHIRE .. Fm. L'pool, arr. Pt. Said 12th.

BLUE FUNNEL
ADRASTUS .. Fm. Philippines, arr. Suez 11th.
ALCINOUS .. For Ldn., left Padang 10th.
AUTOLYCUS .. Fm. China, arr. Ldn. 10th.
CALCHAS .. Fm. Vladivostock, arr. Ldn. 10th.
HECTOR .. For N. China, left Shanghai 9th.
LAOMEDON .. For China, left Panama 9th.
MEMNON .. For Japan, left Singapore 10th.
MENTOR .. Fm. L'pool, arr. Penang 7th.
PATROCLUS .. Fm. N. China, arr. M'seilles 10th.
PYRRHUS .. Fm. L'pool, arr. Singapore 9th.
RHESUS .. Fm. N.Y., arr. Kobe 8th.
TEIRESIAS .. For L'pool, left Kobe 7th.

BLUE STAR
ANDALUCIA STAR .. For B. Aires, left Gravesend 12th.
ARANDORA STAR .. Cruising, left St. Michael's 11th.
AVELONA STAR .. Fm. R. Plate, arr. Ldn. 12th.

BOOTH
CUTHBERT .. For Para, left Hampton Rds. 9th.
HILDEBRAND .. Fm. L'pool., arr. Manaos 10th.

BRITISH & AFRICAN
APAPA .. For L'pool, left Lagos 10th.
DARU .. For Cape Cst., left Takoradi 9th.
DAVID LIVINGSTONE For L'pool, left Conakry 10th.

CANADIAN PACIFIC
BEAVERDALE .. For Montreal, left Antwerp 11th.
DUCHESS OF ATHOLL Fm. L'pool, due Quebec 6 a.m. 13th.
EMP. OF AUSTRALIA For Sthmtn., left Quebec 11th.
EMP. OF SCOTLAND Fm. Sthmtn., due Quebec 14th.
MELITA .. For Glasgow, left Montreal 11th.
MONTCLARE .. For Sthmtn., left Hamburg 11th.

CLAN LINE
CLAN GRAHAM .. For Ldn., left Pt. Said 12th.
CLAN GRANT .. Fm. L'pool, arr. Chittagong 11th.
CLAN MACBRAYNE Fm. Malabar, arr. Alleppey 11th.
CLAN MACFADYEN Fm. L'pool, arr. Durban 11th.
CLAN MACFARLANE Fm. Mauritius, arr. N.Y. 11th.
CLAN MACIVER .. Fm. N.Y., arr. Walvis B. 10th.
CLAN MACNAIR .. For L. Marques, left E. Ldn. 11th.
CLAN MATHESON Fm. Chittagong, arr. Ldn. 12th.
HARMODIUS .. Fm. N.Y., arr. Durban 12th.

COMPAGNIE GENERALE
GEORGIE .. For Havre, left Antofagasta 11th.
ILE DE FRANCE .. For Havre, left Plymouth 12th.
NIAGARA .. For Havre, left Corunna 10th.

CUNARD AND ASSOCIATED LINES
CUNARD
ANTONIA .. Due Reykjavik 13th.
AQUITANIA .. For N.Y., sig. 1,019 miles East of N.Y. noon 11th.
LANCASTRIA .. For Sthmtn., left Holtenau 12th.
COMMONWEALTH AND DOMINION
PORT DARWIN .. For Brisbane, left Hobart 11th.
PORT DENISON .. Fm. Ldn., arr. Melbourne 12th.
PORT DUNEDIN .. For Beauty Pt., left Hobart 12th.
PORT HUON .. Fm. Dunedin, arr. Wellington 12th.

DONALDSON
CORINALDO .. For Hamburg, left Antwerp 10th.

ELLERMAN'S CITY AND HALL
CITY OF DELHI .. Fm. Dunkirk, arr. Pt. Said 11th.
CITY OF NEWCASTLE Fm. Tees, arr. Philadel. 11th.

FURNESS LINES
DROMORE .. Arr. Constanza 11th.
INCEMORE .. Fm. Ldn., arr. N.Y. 11th.
NOVA SCOTIA .. For L'pool, left St. Johns 10th.

GLEN
GLENAMOY .. For Vladivostock, left Singapore 11th.
GLENBEG .. For U.K., left Pt. Said 11th.
GLENIFFER .. For U.K., arr. Shanghai 11th.
GLENOGLE .. For V'ostock, left Otaru 11th.
GLENSHIEL .. For Antwerp, left Middlesbro' 11th.

HAMBURG-AMERIKA
AMMON .. Fm. Dairen, arr. Penang 11th.
CASSEL .. Fm. Hamburg, arr. Pt. Said 12th.
ERMLAND .. For Hamburg, left Yokohama 12th.
FRIESLAND .. For Moji, left Singapore 11th.
HAVELLAND .. For Pt. Said, left Tsingtao 12th.
ISERLOHN .. Fm. Rosario, arr. Bahia 10th.
NEUMARK .. Fm. Macassar, arr. Lisbon 11th.
RESOLUTE .. For Hamburg, left Sthmtn. 12th.
TIRPITZ .. Fm. Antwerp, arr. Dairen 12th.

HENDERSON
IRRAWADDY .. For Singapore, left Manila 11th.
SAGAING .. Fm. Rangoon, arr. Ldn. 11th.

JAMAICA DIRECT FRUIT LINE
JAMAICA MERCHANT Fm. Ldn., arr. Kingston 11th.

LAMPORT AND HOLT
BALFE .. Fm. L'pool, arr. M'video 11th.
BONHEUR .. Fm. N.Y., arr. Rio Janeiro 11th.
BRUYERE .. For N.Y., left Santos 7th.
VOLTAIRE .. For R. Plate, left Barbados 11th.

LEYLAND
NINIAN .. Fm. L'pool, arr. Boston 11th.

LLOYD SABAUDO
CONTE VERDE .. Fm. B. Aires, arr. Genoa 12th.

MANCHESTER LINERS
MCHSTR. HERO .. For Mchstr., left L'pool 12th.
MCHSTR. PRODUCER For Mchstr., left Quebec 10th.

MESSAGERIES MARITIMES
ANGKOR .. Fm. Istambul, arr. M'seilles 12th.
ATHOS II. .. For Yokohama, left Djibouti 9th.
CHAMBORD .. Fm. Mauritius, arr. Suez 11th.
COM. P. LECOCQ .. For Haiphong, left La Pallice 11th.
EXPLORATEUR GRANDIDIER For Mauritius, left Tamatave 9th.
GEN. DUCHESNE .. Fm. M'seilles, arr. Pt. Said 12th.

NEDERLAND ROYAL MAIL
BALI .. Fm. Rangoon, arr. Batavia 11th.
BINTANG .. Fm. Vancouver, arr. Penang 11th.
POELAU BRAS .. Fm. Sourabaya, arr. Belawan 12th.

NELSON
HIGHLAND HOPE .. Fm. B. Aires, arr. Ldn. 11th.

NIPPON YUSEN KAISHA
ATSUTA MARU .. Arr. Antwerp 12th.
CALCUTTA MARU .. For Bombay, left Colombo 11th.
DELAGOA MARU .. For Kobe, left Singapore 12th.
HAKATA MARU .. For Santos, left Table B. 11th.
HARUNA MARU .. For Yokohama, left Colombo 11th.
HIKAWA MARU .. Fm. Vancouver, arr. Victoria 10th.
KITANO MARU .. Fm. Ldn., arr. Shanghai 12th.
KOREA MARU .. For Seattle, left Kobe 11th.
PENANG MARU .. For Hong-kong, left Rangoon 12th.
SADO MARU .. For Singapore, left Hong-kong 11th.
SUWA MARU .. For Ldn., left Colombo 11th.
TENYO MARU .. For Shanghai, left Hong-kong 11th.
TSURUGA MARU .. For Singapore, left Suez 11th.
TSUYAMA MARU .. For N.Y., left 'Frisco 10th.
WAKASA MARU .. For B. Aires, left Singapore 12th.
YAMAGATA MARU .. For Singapore, left Tuticorin 12th.

NORDDEUTSCHER LLOYD
AGIRA .. For Para, left Leixoes 7th.
ALLER .. Fm. R'dam, arr. Tsingtao 12th.
ALSTER .. Fm. Kobe, arr. Dairen 11th.
ATTO .. Left S. Leone 8th.
AUGSBURG .. Fm. Baltimore, arr. Norfolk 11th.
COBLENZ .. For Taku, left Tsingtao 12th.
FRANKEN .. For Singapore, left Belawan 12th.
GOSLAR .. For Saigon, left Pt. Said 8th.
GOTTINGEN .. For Hamburg, left M'video 8th.
HENNER .. For Pte. Noire, left S. Leone 7th.
NECKAR .. Fm. Hamburg, arr. Melbourne 10th.
NURNBERG .. For R'dam, left M'video 8th.
PFALZ .. For Bremen, left Penang 10th.
SEYDLITZ .. For Bremen, left Galveston 10th.
WERRA .. For Bremen, left Rio de Jan. 11th.
WINFRIED .. For Hamburg, left Las Palmas 11th.

ORIENT
ORMONDE .. For Ldn., left Naples 11th.

PACIFIC STEAM
LA PAZ .. For Valparaiso, left Hull 11th.
ORCOMA .. For Havana, left Bermuda 11th.

P. & O. AND ASSOCIATED LINES
PENINSULAR AND ORIENTAL
BALLARAT .. Fm. Brisbane, arr. Ldn. 11th.
KHIVA .. Fm. Yokohama, arr. Singapore 11th.
KIDDERPORE .. Arr. Bombay 11th.
MACEDONIA .. For Ldn., left Malta 11th.
MOOLTAN .. Fm. Sydney, arr. Plymouth 12th.
NALDERA .. Fm. Ldn., arr. Sydney 12th.
NARKUNDA .. For Brisbane, left Pt. Said 11th.
RANPURA .. For Ldn., left Yokohama 11th.
VICEROY OF INDIA Cruising, arr. Vigo 11th.
BRITISH INDIA
KHANDALLA .. For Bombay, left Kilindini 11th.
MADURA .. For Beira, left Zanzibar 12th.
MANELA .. For Ldn., left Tangier 11th.
MATIANA .. For E. Africa, left Tangier 11th.
MORVADA .. Fm. Ldn., arr. Colombo 12th.
MULBERA .. Fm. Ldn., arr. Pt. Said 12th.
TAKADA .. Fm. Calcutta, arr. Osaka 10th.
TALAMBA .. For Calcutta, left Singapore 12th.
NEW ZEALAND SHIPPING
RANGITANE .. Fm. Sthmtn., arr. Auckland 12th.
RUAPEHU .. Fm. N. Zealand, arr. Sthmtn. 12th.
TASMANIA .. For A'mouth, arr. M'video 11th.
UNION OF NEW ZEALAND
MAKURA .. For Syndey, left 'Frisco 11th.
TAHITI .. For 'Frisco, left Sydney 12th.
WAIKAWA .. For Vancouver, left Newcastle 11th.

PRINCE
CHINESE PRINCE .. For N.Y., left Boston 10th.
CINGALESE PRINCE For Shanghai, left Kobe 11th.
IMPERIAL PRINCE .. For Davao, left Manila 10th.
MALAYAN PRINCE For Boston, left Colombo 11th.
NORTHERN PRINCE Fm. Santos, arr. Rio de Janeiro 10th.
OCEAN PRINCE .. For L. Marques, left Durban 10th.
ROYAL PRINCE .. Fm. Batavia, arr. Singapore 11th.
WESTERN PRINCE Fm. Trinidad, arr. N.Y. 10th.

RED STAR
PENNLAND .. For Antwerp, left N.Y. 6th.

ROTTERDAM LLOYD
BUITENZORG .. For R'dam, left Batavia 10th.
KERTOSONO .. Fm. R'dam, arr. Batavia 11th.
KOTA RADJA .. Fm. Java, arr. Hamburg 11th.
KOTA TJANDI .. For R'dam, left Hamburg 11th.

ROYAL MAIL STEAM PACKET
ATLANTIS .. Cruising, left Casablanca 11th.
DEMERARA .. For B. Aires, left Lisbon 11th.
DESEADO .. For L'pool, left B. Aires 11th.
LOCHKATRINE .. For R'dam, left Seattle 10th.
LOCHMONAR .. For V'couver, left L. Angeles 10th.
SOMME .. For U.K., left Rio Janeiro 10th.

SILVER LINE
SILVERBEECH .. For Suez, left Colombo 10th.
SILVERLARCH .. Fm. Belawan, arr. Singapore 11th.

UNION-CASTLE
CHEPSTOW CASTLE For Ldn., left Pt. Natal 11th.
DUNBAR CASTLE .. For Beira, left Gravesend 12th.
DURHAM CASTLE .. Fm. Antwerp, arr. Pernis 12th.
GARTH CASTLE .. For Ldn., left L. Marques 11th.

UNITED STATES LINES
LEVIATHAN .. For Sthmtn., left N.Y. 11th.

WHITE STAR
HOMERIC .. Fm. Sthmtn., arr. N.Y. 11th.

YEOWARD LINE
ALCA .. Fm. L'pool, arr. Lisbon 11th.
ALONDRA .. Fm. L'pool, arr. Las Palmas 11th.

LATEST SHIPPING NEWS

(FROM OWNERS AND LLOYD'S)

ARUNDEL CASTLE .. For Sthmtn., left Madeira 12th.
BOMPATA .. For Beira, left L. Marques 12th.
CITY OF CANBERRA For L'pool, left Ldn. 11th.
CITY OF CHESTER Fm. Beira, left Pt. Natal 11th.
CITY OF DIEPPE .. Fm. Brisbane, arr. Dunkirk 12th.
CITY OF DUNDEE .. For Manila, left Singapore 11th.
CITY OF EVANSVILLE For United States, left Penang 11th.
CITY OF FLORENCE Fm. Mormugao, arr. Barcelona 11th.
CITY OF HALIFAX Fm. Beira, arr. Glasgow 11th.
CITY OF LONDON .. For M'seilles, left Bombay 11th.
CITY OF MADRAS For Yokohama, left Hongkong 12th.
CITY OF SALISBURY Fm. Manila, cld. Panama 10th.
CITY OF SPARTA .. For Pt. Natal, left E. Ldn. 11th.
CITY OF WELLINGTON Fm. Clyde, arr. Mchstr. 11th.
COPTIC .. For U.K., left Wellington 12th.
CRANLEY .. For Botwood, left Glasgow 11th.
DELFTDIJK .. For Vancouver, left Swansea 11th.
DEUTSCHLAND .. For Hamburg, left N.Y. 12th.
GRACIA .. Fm. San Pedro, left 'Frisco 10th.
INDIANA .. Fm. Tacoma, arr. Havre 10th.
KARLSRUHE .. Fm. Brem'en, arr. N.Y. 11th.
LIMA MARU .. Fm. Yokohama, arr. L'pool 12th.
LOCHKATRINE .. Fm. Vancouver, arr. Tacoma 10th.
MAHIA .. Fm. Auckland, arr. Teneriffe 12th.
MANTUA .. For Ldn., cld. Aden 12th.
MOLDAVIA .. For Pacific Cst., left Colon 10th.
NEW YORK .. For Hamburg, left Sthmtn. 12th.
OROTAVA .. For Garston, left Teneriffe 11th.
PAPANUI .. Cld. Melbourne 10th.
PAREORA .. Fm. Pagouemene, arr. Nehone 9th.
SCHWARZWALD .. For Hamburg, left Arica 12th.
TRAFFORD HALL .. Fm. Pt. Natal, arr. Dunkirk 12th.
WASGENWALD .. For San Antonio, left Arica 12th.

CASUALTY REPORTS

(FROM LLOYD'S)

BALLARAT.—Erith, June 12.—At 4.45 a.m. to-day P. and O. s. Ballarat, Brisbane for London, proceeding up river, grounded off Dagenham Bight and remained. Steamer Ballarat refloated at 12.20 p.m. to-day with assistance of tugs Doria and Java, and proceeded to King George V. Dock. No apparent damage.

FAIRFAX.—New York, June 11.—Steamer Fairfax, before reported in collision with Pinthis, arrived Boston with extensive bow and fire damages. Now discharging cargo. Motor-vessel Pinthis sunk exploded open sea with complete loss crew consequent collision Fairfax.

LAKE CAPENS.—Galveston, June 12.—Port Arthur (Tex.) barge Lake Capens, in tow of tug Hulver, came into collision with Government dredge Sam Houston; latter sunk.

PINTHIS.—See Fairfax.

SAM HOUSTON.—See Lake Capens.

FREIGHT MARKETS

On the BALTIC SHIPPING EXCHANGE yesterday rather more interest was shown in the grain chartering section, but rates failed to record improvement. The River Plate remained weak, with handy tonnage fixed from up-river ports to Antwerp or Rotterdam at the low figure of 9s. 3d., and a large steamer arranged for Avonmouth or Manchester at 10s., both for prompt shipment. Montreal also fixed a couple of steamers, but in this market also tonnage offered much in excess of requirements, with the result that 1s. 4½d. per qr. was accepted for shipment to Bristol Channel ports, with the Mediterranean represented at 9½ cents per 100lb. Cuba repeated 11s. 9d. for sugar to United Kingdom/Continent, June, and American coal paid $2 for Virginia to West Italy. The North Pacific and Australian sections were inanimate. Maize from Durban was fixed for July shipment to United Kingdom/Continent at 13s., the steamer moving in ballast from Rio de Janeiro to take up the freight.

Fixtures included the following:—Durban.—Tiberton, 6,900 tons, 10 per cent., United Kingdom/Continent, 13s., maize, July. Black Sea.—Clearpool, 6,000 tons, 10 per cent., basis Continent, 10s. 3d., prompt. Danube.—Illingworth, 7,800 tons, 10 per cent., Antwerp-Hamburg range basis, 13s., with options, prompt. Karachi.—Langleetarn, 8,500 tons, Mediterranean/United Kingdom/Continent, 14s. 6d., Scale terms, Aug. Montreal.—Euphorbia, 23,000qr., 10 per cent., Bristol Channel basis, 1s. 4½d., one port, June; Seringa, 32,000qr., 10 per cent., Mediterranean basis, 9½ cents, prompt. Cuba.—Trecarrell, 7,300 tons, 5 per cent., United Kingdom/Continent, 11s. 9d., prompt. Philadelphia.—Lucigen (tanker), 3,173 tons net register, Bordeaux/La Pallice/Lisbon, basis 21s. one port, clean oil, July. Rosario.—Glocliffe, 7,000 tons, 10 per cent., Avonmouth or Manchester, 10s., with options, June; Alphard, 5,200 tons, 10 per cent., Antwerp or Rotterdam, 9s. 3d., prompt.

AIRCRAFT MOVEMENTS

IMPERIAL AIRWAYS
CITY OF CAIRO .. For Busreh, left Bushire 12th.
CITY OF KARACHI .. Fm. Baghdad, arr. Jask 12th.

TRAFFIC RECEIPTS

Company	Past Week*	Inc. or Dec.	Aggregate Inc. or Dec. from April 1*
Assam-Bengal (May 10)	Rs.3,66,000	−22,938	−89,113
Bengal-Dooars (May 17)	Rs.33,114	−8,618	−58,055
Mexican	$231,700	−2,800	+75,300 (Jan. 1)
Paraguay Cent.	£5,340	+180	−16,170 (July 1)
TRAMWAYS, &C.			
B.A. Lacroze	£11,786	+873	−41,650 (July 1)
Barton Transpt. (May)	£10,086	−2,310	−149 (Oct. 1)
Calcutta Trams	Rs.1,00,600	−21,415	−2,96,772 (Jan. 1)
Egyptian Delta (10 days to May 20)	£7,449	−34	no change
Kalgoorlie Elec. (March)	£1,710	—	—
Do. (net)	£228	—	—

* Unless otherwise shown.

BRAZILIAN MARKETS

RIO DE JANEIRO, June 11.—EXCHANGE on London declined ⅛d. to 5$\frac{21}{32}$d. The COFFEE market closed steady with No. 7 N.Y. Standard unchanged at 13$950. Receipts were 8,000 bags, which makes 2,864,000 bags for the season to date, against 2,864,000 bags for the same period last season. Clearances were nil to the U.S., 1,000 bags to Europe, and 1,000 bags elsewhere. The stock is estimated at 323,000 bags, against 323,000 bags a year ago. At SANTOS No. 4 N.Y. Standard again quoted 21$000. Receipts were 26,000 bags, increasing the aggregate for the season to 9,221,000 bags, against 8,374,000 bags a year ago. Clearances were 17,000 bags to the U.S. and 8,000 bags to Europe. The stock is estimated at 1,164,000 bags, which compares with 1,184,000 bags a year ago.

(Edward) (5½% Deb.) 1 to 85-89, Mozambique 6d. to 7/6-8/6, ditto (Bearer) 6d. to 8/0-9/0, Power Invest. Corp. 2½ to 75-80, Scottish Australian Invest. 1 to 135-140, Town Investments $\frac{1}{16}$ to 2⅜-2½.

GAS.—RISE.—Cape Town and Dist. ½ to 9-10, Northampton (5%) 1 to 75-78.

INVESTMENT TRUSTS.—RISE.—Guardian (4% Deb.) 1 to 73-76, Industrial and General (3½% Deb.) 1 to 66-69, London and New York (5% 1st Pref.) 1 to 92-95, London and Provincial (4½% Pref.) 1½ to 77-81, Trustees Corporation 2 to 247-252. FALL.—Sterling 2 to 258-263.

IRON, COAL AND STEEL.—RISE.—Ebbw Vale (6% Debs.) 2 to 55-60, Pease and Partners (5% Deb.) 2 to 68-72. FALL.—Amalgamated Anthracite (7% Pref.) $\frac{1}{16}$ to $\frac{9}{16}$-$\frac{11}{16}$, Dominion Steel (6% Pref.) 5 to 35-45, Fairbair Lawson $\frac{1}{32}$ to $\frac{1}{32}$-⅛, Horden Collieries $\frac{1}{32}$ to ⅞-1, United States Steel 4 to 167-170.

MINES.—FALL.—Anaconda ½ to 10½-11½, Scottish Australian $\frac{1}{16}$ to ⅛-¼, Tharsis (Bearer), ¼ to 3⅝-4⅛.

NITRATE.—FALL.—Lautaro (Nos. 1 to 240000 and 430001 to 590000, Bearer) ⅛ to 3¼-3½, ditto (Nos. 240001 to 430000 and 590001 to 1312000, Registered) ⅛ to 3-3¼, ditto (Bearer) ⅛ to 3¼-3½.

OIL.—RISE.—Canadian Eagle (Ptg. Pref.) 3d. to 12/9-13/3, Mexican Eagle (8% Pref.) 3d. to 12/6-13/0.

SHIPPING.—RISE.—Cie. Générale Transatlantique (6½% Stg. Obgs.) 1 to 98-101, White Star (6½% Pref.) 6d. to 9/0-11/0.

TEA.—FALL.—Assam Consolidated $\frac{1}{32}$ to ⅜-½, Chargola (7% Pref.) $\frac{1}{16}$ to ⅜-⅝, General Ceylon $\frac{1}{16}$ to 1$\frac{3}{16}$-1$\frac{5}{16}$.

TELEGRAPH.—FALL.—Eastern (3½% Pref.) 1 to 62-65.

TRAMWAYS.—FALL.—London and Suburban (5% Pref.) 6d. to 9/6-10/6.

The Estate Market

DULWICH SITES

GEORGIAN WORK

Cypress House, Dulwich Common, is to be demolished. It belongs to what Evelyn in his Diary referred to as "Dulwich College, the pious foundation of one Allen, a famous comedian in King James's time." Ben Jonson, in an epigram to Allen, or Alleyne, said, "Only thou dost act." On June 21, 1619, James I. authorized Alleyn to found "the College of God's Gift in Dulwich." The Estates Governors propose to grant a lease of Cypress House, the site to be used for houses to cost "not less than £2,000 each; 10s. per foot frontage; approximately £138 per annum."

Corner business premises in Croydon, in North-end and Poplar-walk, for sale locally on June 26, by Messrs. Robt. W. Fuller, Moon and Fuller (Croydon) are sub-leased until 1948 at £95 a year, but have a reversionary value estimated at £1,500 a year.

Addenbrooke's Hospital, Cambridge, will buy, and Corpus Christi College will sell, the 3,240 square yards adjoining the hospital, if the option, mentioned yesterday (page 7), negotiated by Messrs. Bidwell and Sons, is exercised.

A modern freehold in a large garden at Iver for £2,600 is among offers at stated prices, by Messrs. Maple and Co., Limited (Tottenham Court-road).

Wembley freehold factory premises, with 124,500ft. of floor space and 15 acres, are for sale on June 26, as a whole or otherwise, by Messrs. Goddard and Smith at King-street, St. James's, consequent on the removal of Messrs. Fiat (England), Limited, to larger works in Acton.

Elton Manor, the seat of Lieutenant-Colonel Sir H. Dennis Readett-Bayley, to be offered by Messrs. Knight, Frank and Rutley, lies in the Vale of Belvoir, 14 miles from Nottingham. The mansion, built by the Adam brothers, has splendid mantelpieces. In the gardens, rich in topiary work, stands an Italian "Temple." The estate, 414 acres, will be submitted as a whole or otherwise.

A new view of Thames House, showing its position in relation to Lambeth Bridge, the County Hall, the Houses of Parliament, and other well-known buildings, appeared in Messrs. Knight, Frank and Rutley's page in *The Times* yesterday. Thames House, designed by Sir Frank Baines, F.R.I.B.A., adjoins Imperial Chemical House. Floor space of 730,000ft. is to be let by the firm.

Next Wednesday at the Mart, an early Georgian house, No. 2, Bedford-row, Holborn, containing excellent panelled rooms, will be sold by Messrs. H. E. Foster and Cranfield (Poultry) as an unrestricted freehold, with adjoining premises in Jockey's-fields. Ground-rents of £152 a year, on 18 shops and houses; and a large freehold in Reigate, are for sale. On the following day the firm will hold its 1,169th auction of the present series, of reversions and life policies, when two of the lots will be reversions (lives aged 54 and 71) to £60,000, and (life aged 69) to £20,350.

Hendon land, with a frontage of 300ft., at the corner of Watford by-pass and Greyhound-hill, will be offered, at the Mart on June 19, by Mr. Leslie Raymond (Golders Green).

The late Sir Robert Lorimer, A.R.A., lived at Gibliston House, Kilconquhar, Fife, a property to be let for four months by Messrs. Walker, Fraser and Steele (Edinburgh). It is nine miles from St. Andrews.

Dulford Hall and 150 acres, and a neighbouring farm of 120 acres, near Cullompton, have been sold by Messrs. Connole, Rickeard and Green (Exeter).

SALES BY AUCTION

HARRODS, with HEWITT AND CO. WOOTTON, HANTS.—"Wootton Wood," 2¼ acres, freehold	£1,600
C. F. MOORE, ALLEN AND INNOCENT. LITTLE SOMERFORD, WILTS.—104 acres ..	5,050
LANGLY SMITH AND CO. BARNES.—16, The Crescent	1,000
LEOPOLD FARMER AND SONS. BRONDESBURY.—6, Milverton-road	1,900
W. BURNELL TUBBS AND SON. HATCH END.—Hill View-road, freehold ..	1,100

AUCTION SUMMARY

FURNITURE, WORKS OF ART, &c.
SALES THIS DAY

Auctioneers	Place of Sale	Description
Mr. W. E. Hurcomb	Calder House, Piccadilly, W. (10.30)	Rare Silver and Jewels
Knight, Frank and Rutley	Hotel Cecil, Strand, W.C. (11.0)	Choice Wines and Spirits
Tooth and Tooth	187-9, Oxford-street, W. (12.0)	Antique and Modern Furniture
Sotheby and Co.	34-5, New Bond-street, W. (1.0)	English and Irish Cut Glass
Christie, Manson and Woods	King-street, St. James's, S.W. (1.0)	Pictures
Knight, Frank and Rutley	Hanover-square, W. (1.0)	Old English and French Furniture, &c.
Phillips, Son and Neale	73, New Bond-street, W. (1.0)	Antique and Modern Furniture
Puttick and Simpson	47, Leicester-square, W.C. (1.10)	Old English Furniture, Porcelain, Old Engravings, Prints, &c.
Harmer Rooke and Co.	188, Strand, London, W.C. (2.0)	Rare Postage Stamps

AMERICAN BUSINESS SITUATION

CANADIAN BANKER'S VIEWS

TO THE EDITOR OF THE TIMES

Sir,—American business has expanded so rapidly at various times since the War that a natural feeling prevails to consider as normal an unbroken succession of yearly increases. Last year the volume of business was the largest in history. Since the closing months of 1929 the tendency of commodity prices to work lower, along with a gradually contracting volume of business, has resulted in an unsettled state of business sentiment. Although in some cases well below corresponding months of 1929, present results approximate to those of the average of the past five years, and a decline of such proportions as would restore pre-War prices and levels seems altogether impossible. The general average of commodity prices should become firmer when business again perceptibly broadens, which may not be until well into the Fall months or even later. That a high consumption of goods depends upon a high state of general prosperity is becoming more clearly realized. Efficient management appears to be one of the chief factors that will keep business on the right side of the ledger throughout the present sharply changing conditions. Despite irregularities there are abundant proofs of stability of demand in a number of the basic commodities. Expenditures on some luxuries have been curtailed, and there are many other signs that foundations are being laid for building prosperity anew. Lower money rates the world over should help to stabilize prices and even to strengthen them, particularly those prices that are determined in international markets. The prospect is for a continuance of the plentiful credit supply, and the moderate interest rates prevailing since the beginning of the year. A number of the fast-growing newer industries, embracing those particularly in which electricity plays a part, especially in the motion picture, radio, and aeronautical industries, are making marked progress, with large possibilities for future development. Meanwhile there is much unemployment, and time must pass before business becomes anything like normal.

Yours, &c.,
FREDK. WILLIAMS-TAYLOR.

INDIAN RAINFALL

The Secretary of State for India has received the following telegram giving particulars of the rainfall in India for the week ended June 11.—Excess: Upper Burma, Assam, Rajputana (West), Madras (South-East), and Madras Deccan. Normal: Lower Burma, Punjab (South-West), North-West Frontier Province, Baluchistan, Gujarat, Central India (West) and Hyderabad (South). Fair: Bay Islands, Bengal, Orissa, Bihar, Punjab (East and North), Rajputana (East), Kokan and Hyderabad (North). Scanty elsewhere. Monsoon active Burma and Assam; not yet established West Coast.

TRANSFER BOOKS

4 lines 20s. (minimum)

ASSOCIATED BRITISH MALTSTERS, Limited. Notice is hereby given that the TRANSFER BOOKS of the Seven per Cent. "A" Cumulative Preference Shares of this Company will be CLOSED from June 17th to June 30th, 1930, both days inclusive.
By Order of the Board,
C. H. WARD, Secretary.
Transfer Office: Basildon House, Moorgate, E.C.2.
11th June, 1930.

ABFORD ESTATES, Limited. Notice is hereby given that the TRANSFER BOOKS of the Six per Cent. Guaranteed First Mortgage Debenture Stock will be CLOSED from the 17th to the 30th June, 1930, both days inclusive.
H. A. YATES, Secretary.
17, Camden-road, N.W.1, 11th June, 1930.

AMALGAMATED METAL CORPORATION Limited. Notice is hereby given that the PREFERENCE TRANSFER REGISTER will be CLOSED from the 16th instant to the 20th instant inclusive for the preparation of the half-yearly Preference Dividend which has been declared payable on the 1st prox.
By Order of the Board.
F. G. PALIN, Secretary.
Princes House, 93, Gresham-street, London, E.C.2.
12th June, 1930.

BELFAST OMNIBUS COMPANY, Limited. Notice is hereby given that the TRANSFER BOOKS of the Seven-and-a-Half per Cent. Debentures will be CLOSED from June 17th to June 30th, 1930, both days inclusive.
By Order of the Board.
E. HILL, Secretary.
Registered Office: Basildon House, Moorgate, E.C.2.
11th June, 1930.

BRITISH GAS LIGHT COMPANY, Limited. Notice is hereby given that the TRANSFER BOOKS of the 4 per Cent. Debenture Stock, 5 per Cent. Debenture Stock, and 7 per Cent. Cumulative Preference Stock of this Company will be CLOSED from the 17th to the 30th June, 1930, both days inclusive.
By Order.
A. J. MUMFORD, Secretary.
2, The Abbey Garden, Westminster, S.W.1. 12th June, 1930.

BRITISH AUTOMATIC COMPANY, Limited. 8 per Cent. DEBENTURE STOCK. NOTICE IS HEREBY GIVEN that the TRANSFER BOOKS of the above Debenture Stock will be CLOSED from 16th June to the 30th June, 1930, both days inclusive, for payment of interest.
By Order of the Board,
WILLIAM A. BALLARD, Secretary.
14, Appold-street, E.C.2.

GOLDSBROUGH, MORT and Co., Ltd. (Incorporated in Victoria, Australia), give notice that the LONDON SHARE REGISTER will be CLOSED from June 17th to June 26th, both days inclusive.
By Order,
A. ALLAN ELDER, London Manager.
Leadenhall Buildings, E.C.3.
June 13th, 1930.

HAMPTON and SONS, Limited.—THE TRANSFER BOOKS of this Company will be CLOSED from June 16th to 30th inst., both days inclusive.
T. H. GRIFFITHS, Managing Director.
Pall Mall East, S.W.1.

JOSEPH NATHAN and COMPANY, Limited. Notice is hereby given that the REGISTERS and TRANSFER BOOKS of the 7 per Cent. "A" Preference Shares will be CLOSED from the 17th to the 30th June, 1930, both inclusive, for the preparation of dividend warrants, which will be posted on the 30th June, 1930.
By Order of the Board,
FRED. C. RANDALL, Director and Secretary.
16, St. Helen's-place, London, E.C.3,
12th June, 1930.

JENSON and NICHOLSON, Limited. Notice is hereby given that the TRANSFER BOOKS of the Seven-and-a-Half per Cent. Cumulative Preference Shares of this Company will be CLOSED from the 16th to the 30th June, 1930, both days inclusive, for the preparation of the Dividend due 30th June, 1930.
By Order of the Board,
S. J. POWELL, Secretary.
Goswell Works, Stratford, E.15.

LOW TEMPERATURE CARBONIZATION, Limited. Notice is hereby given that the TRANSFER BOOKS of the Eight per Cent. Prior Lien Debenture Stock of this Company will be CLOSED from June 17th to June 30th, 1930, both days inclusive.
By Order of the Board,
C. P. HESELDEN, Secretary.
Transfer Office: Basildon House, Moorgate, E.C.2.
11th June, 1930.

MADAME TUSSAUD'S, Limited. Notice is hereby given that the TRANSFER BOOKS of the Seven per Cent. First Mortgage Debenture Stock of this Company will be CLOSED from June 17th to June 30th, 1930, both days inclusive.
By Order of the Board,
A. H. LEE, Secretary.
Transfer Office: Basildon House, Moorgate, E.C.2.
11th June, 1930.

NALDER and COLLYER'S BREWERY Co., Ltd. ORDINARY SHARES. The TRANSFER BOOKS of the above will be CLOSED from the 13th to the 27th June, 1930, both days inclusive.
By Order of the Board,
HENRY GROOM, Secretary.

NORWICH UNION FIRE INSURANCE SOCIETY, Limited. NORWICH and LONDON DEBENTURE STOCK. The TRANSFER BOOKS of the Norwich and London Debenture Stock of this Society will be CLOSED from the 17th June, 1930, to the 30th June, 1930, inclusive.
By Order of the Board,
F. C. BOTTING, Secretary.

PALMERS SHIPBUILDING & IRON COMPANY, LIMITED. SIX per CENT. FIRST MORTGAGE DEBENTURE STOCK.
Notice is hereby given that the REGISTRATION of TRANSFERS of the above Debenture Stock will be CLOSED from 17th to 30th June, 1930, both dates inclusive.
By Order,
J. W. BECK, Secretary.

THE ARTIZANS', LABOURERS', and GENERAL DWELLINGS COMPANY, Limited. Notice is hereby given that the TRANSFER BOOKS of the Company will be CLOSED as regards Preference Stocks, 1879 and 1884, from the 17th to the 30th June, 1930, both days included.
By Order,
WALTER HAYWARD, Secretary.
1, Cromwell-road, South Kensington, S.W.7.

TWYFORDS Limited. Notice is hereby given that the Share and 6 Per Cent. Debenture Stock TRANSFER BOOKS of the Company will be CLOSED from 17th June to 30th June, 1930, both days inclusive.
By Order of the Board,
J. R. T. HAY, Secretary.
Cliffe Vale Potteries, Hanley, 13th June, 1930.

THE CITY of LONDON ELECTRIC LIGHTING CO. Ltd.
£400,000 FIVE per CENT. FIRST DEBENTURE STOCK.
£48,799 FOUR-and-a-HALF per CENT. SECOND DEBENTURE STOCK.
£553,640 FIVE per CENT. CONSOLIDATED DEBENTURE STOCK.
Notice is hereby given that the TRANSFER BOOKS and REGISTER of HOLDERS of the above Stocks will be CLOSED from the 17th to the 30th June, 1930, both days inclusive.
By Order,
A. F. HARRISON, Secretary.
Falcon House, Aldersgate-street, E.C.1,
June 11th, 1930.

THE WEST of INDIA PORTUGUESE GUARANTEED RAILWAY Co., Ltd. Notice is hereby given that the TRANSFER BOOKS of the Company will be CLOSED from the 1st to the 14th proximo, both days inclusive, for the preparation of Dividend and Interest Warrants for the half-year ending 30th June, 1930.
By Order of the Board,
L. G. BOURCHIER, Secretary.
11th June, 1930.

THE AUSTRALIAN ESTATES and MORTGAGE COMPANY, Limited. Notice is hereby given that the TRANSFER BOOKS of the Five per Cent. "A" Debenture Stock, the Four per Cent. "B" Debenture Stock, and the Six-and-a-Half per Cent. Cumulative Preference Shares of the above Company will be CLOSED from the 17th to 30th June, 1930—both days inclusive—for the preparation of Interest and Dividend Warrants payable on the 1st July, 1930.
By Order of the Board,
L. E. PICKIN, Secretary.
Offices of the Company, 96, Leadenhall-street, E.C.3,
12th June, 1930.

THE UNITED BRITISH INSURANCE COMPANY, Limited. 7 per Cent. CUMULATIVE PREFERENCE SHARES.
Notice is hereby given that the TRANSFER BOOKS and REGISTERS OF MEMBERS of the Company will be CLOSED from 17th June to 30th June, 1930, both days inclusive, for the purpose of balancing the books for payment of the dividend for the half-year ending 30th June, 1930.
By Order,
N. TEMPLE, Secretary.

THE UNION-CASTLE MAIL STEAMSHIP COMPANY, Limited. Notice is hereby given that the REGISTERS of HOLDERS of 6½ per Cent. Cumulative Preference Shares, 6 per Cent. "A" Cumulative Preference Shares, and 4½ per Cent. Cumulative Preference Shares, and the corresponding TRANSFER BOOKS will be CLOSED from the 16th to 30th June, both days inclusive.
I. J. NEWCOMBE, Joint Secretary.
Dated 12th June, 1930.
Offices:—3 and 4, Fenchurch-street, London, E.C.3.

THE TRUST UNION, Limited. Notice is hereby given that the PREFERENCE and ORDINARY STOCK REGISTERS of the Company will be CLOSED from the 19th June to the 3rd July, 1930, both days inclusive.
W. WINGFIELD, Secretary.
157, Winchester House, Old Broad-street, E.C.2. 12th June, 1930.

WOODFORD and WORMLEIGHTON, Limited. Notice is hereby given that the TRANSFER BOOKS of the Seven-and-a-Half per Cent. Cumulative Preference Shares of this Company will be CLOSED from June 17th to June 30th, 1930, both days inclusive.
By Order of the Board,
H. L. TUCKER, Secretary.
Transfer Office: Basildon House, Moorgate, E.C.2.
11th June, 1930.

SLATERS AND BODEGA LIMITED. CLOSING OF TRANSFER REGISTERS. Notice is hereby given that the TRANSFER BOOKS of the 4½ per Cent. First Mortgage Debenture Stock of the above Company will be CLOSED from 20th to the 30th June, both days inclusive, for the purpose of preparing Warrants for the half-year's Interest due 1st July.
By Order of the Board,
G. H. RICHARDSON, Secretary.
18-24, Kensington High-street, W.8.

SLATERS AND BODEGA LIMITED. CLOSING OF TRANSFER REGISTERS. Notice is hereby given that the TRANSFER BOOKS of the 6 per Cent. Preference Shares and of the 6½ per Cent. Second Preference Shares of the above Company will be CLOSED from 20th to the 30th June, both days inclusive, for the purpose of preparing Warrants for the half-year's Dividend due 1st July in respect of the Company's financial year 1st October, 1929, to 30th September, 1930.
By Order of the Board,
G. H. RICHARDSON, Secretary.
18-24, Kensington High-street, W.8.

COMPANY MEETING NOTICES

CHARLEROI RAILWAY TO THE FRONTIER OF FRANCE (SOCIETE ANONYME). Registre du Commerce CHARLEROI—No. 1,324. The Board of Directors of the Charleroi to the Frontier of France Railway Company beg to give notice to the Shareholders of the said Company that, in accordance with Article 32 of the Statutes, a NEW GENERAL ORDINARY MEETING will take place on Wednesday, 16th July next, at 12.15 p.m., at Charleroi, at the offices of the Nord-Belge Railway, Headquarters of the Society, the meeting of the 5th May last not having been attended by a sufficient number of Shareholders to proceed with deliberations.
To be admitted to the General Meeting it is necessary to be the holder of at least five shares, and to have deposited them at least 15 days in advance at the Offices of the Nord-Belge at Charleroi or at the Bank H. Lambert, 2, rue d'Egmont, Brussels; or with Messrs. N. M. Rothschild and Sons, London; or at the Head Office of the Northern Railway of France, 18, rue de Dunkerque, Paris.
By Order,
LOUIS RIETER, London Correspondent of the Northern Railway of France, Victoria Station, London, S.W.1.

COAL, COKE, &c.

CELLAR-FILLING! SPECIAL RATES. Short time only. Good coal from 38s. 6d. Order quickly.—Stevens, 177, Kensington High-street, W.8. Western 6412.

DRAWING OF BONDS

JUTLAND LAND CREDIT ASSOCIATION FOUR per CENT. and FOUR-AND-A-HALF per CENT. BONDS.
Hambros Bank, Limited, hereby give notice that the following BONDS of the above Loans (except those in brackets) have been DRAWN for repayment on the 1st January, 1931, those in brackets having been previously drawn on the date indicated:—

FOUR per CENT. FIRST SERIES.

Letter A at 2,000 Kr.—Nos. 155, (156 7/30), (315 7/30), (364 7/30), 839, 1186, (1187 7/30), 1208, (1229 7/30), 1410, 1620, (1732 7/30), 1746, (1758 1/30), (1808 7/30), 1989, (2007 7/30), (2187 7/30), 2230, (2237 1/29), (3019 7/30), 3086, (3106 7/30), 3146, (3177 7/30), (3364 7/30), 3473, 3615, (3775 7/30), (3922 7/30), 4042, (4043 7/30), (4088 7/29), 4184, (4224 7/30), 4273, 4333, (4343 7/30), 4524, 4559, 4607, (4640 7/29), (4694 7/30), (4698 1/30), (4749 1/28), (4750 7/26), (4757 7/30), (4758 1/30), (4862 7/30), (4889 7/30), 4935, (4974 7/30), (4988 7/30), 5022, (5089 7/28), 5683, (5684 7/30), (6142 1/24), 6262, (6264 7/30), 6320, (6410 7/30), (6457 7/30), (6459 7/30), 6751, (6820 7/29), 6890, 6957, 7010, (7159 7/30), 7186, (7208 7/30), 7297, 7438, 7444, (7452 7/30), 7600, 7671, (7717 7/30), 7778, (7783 7/29), (7832 7/30), (7833 7/29), 7955, 8048, (8109 7/30), 8136, (8165 7/30), (8194 7/30), (8195 7/30), 8310, 8338.

Letter B at 500 Kr.—Nos. 373, (464 1/30), 495, 513, (814 7/29), 1007, (1108 7/30), (1361 1/30), (1435 7/30), (1574 7/30), (1665 7/30), (1873 7/30), 2051, (2055 1/30), (2090 7/19), 2157, (2386 7/30), 2455, (2510 1/30), (2511 1/29), (2619 7/30), 2771, (2873 7/30), (2913 1/30), (2914 1/23), (2915 1/21).

Letter C at 400 Kr.—Nos. 5, 493, (569 7/30), 752, 769, (837 7/30), (1136 7/30), 1194, (1290 1/30), (1528 7/30), (1529 7/29), (1593 7/30), 1609, (1745 7/30), (1779 7/29), (1968 7/30), (1980 7/29), 2079, (2186 1/30), 2222, (2326 1/30), (2476 7/30), 2639, (2640 1/29), (2750 1/30), (2763 7/29).

Letter D at 200 Kr.—Nos. (66 7/29), (135 7/30), (136 1/29), 284, (297 7/29), (514 1/29), (592 7/30), 649, 683, (710 7/30), (850 7/29), (851 7/28), (956 1/28).

Letter E at 50 Kr.—Nos. 159, (182 7/30), (241 7/30), (336 7/17), (411 1/30), (441 1/21), (519 1/30), (586 7/30), (606 7/28), (858 7/30), 888.

FOUR per CENT. SECOND SERIES.

Letter A at 2,000 Kr.—Nos. (96 7/30), 148, (214 1/29), (215 7/28), 225, (437 7/30), (543 7/27), 599, 682, (685 1/30), (886 7/30), (912 7/30), 1444, 1482 (1524 7/30), (1615 1/30), 1675, 1774 (1823 7/30), 2039, (2081 7/29), (2239 7/30), (2300 7/30), 2317, (2318 7/30), (2337 7/30), (2744 7/30), 2794, 3208, 3222, 3420, (3612 7/30), (3663 7/30), 3703, (3982 7/30), 4031, 4127, (4142 7/30), 4206, 4375, 4717, (4971 7/30), 5108, 5134, (5174 7/30), (5223 7/28), 5225, (5252 1/30), 5270, (5285 1/30), 5336, 5533, 5828, (6100 7/19), (6108 7/30), 6115, (6122 7/30), (6171 7/30), 6336, (6389 7/30), 6622, (6625 7/30), (6657 7/30), 6660, 6743, 6890, 6892, (6918 7/30), (6970 7/30), (7101 7/30), (7143 7/30), 7156, 7303, 7397, (7568 7/30), (7600 7/29), (7685 7/30), 7788, 7934, (8007 7/30), (8111 7/30), 8196, 8348, (8372 7/30), 8629, (8633 7/30), (8634 7/30), (8652 7/30), (8696 7/30), (8816 7/30), 8899, 9121, 9204, (9243 7/30), (9268 7/30), 9308, (9400 7/30), 9634, (9851 7/30), (9943 7/30), 9968, 10170, (10171 7/30), (10247 7/30), (10324 7/30), (10693 7/30), 10847, 10917, (10923 7/30), 10966, (10994 7/30), (11140 7/30), (11301 7/30), 11358, (11359 7/30), 11503, (11521 7/30), 11531, 11688, 11693, (11713 7/30), 11831, (11871 7/30), 11897, 12005, (12077 1/30), 12131, (12161 7/30), (12209 7/28), (12572 7/30), (12628 7/30), (12722 7/30), 12885, (12888 7/30), (13121 7/30), 13138, 13315, 13319, 13341, (13520 7/30), (13567 7/30), (13675 7/30), (13680 7/30), 13830, 13871, (14167 7/30), 14220, (14221 7/30), (14302 7/30), (14402 7/30), (14464 7/30), (14517 7/30), (14519 7/30), (14637 7/30), (14642 7/30), (14655 7/29), 14936, 14971, 15011, 15012, (15119 7/30), (15274 7/30), (15294 7/30), (15326 7/30), 15507, 15517, 15592, (15773 7/30), 15924, (15970 7/30), 16334, 16441, 16464, (16631 7/30), 16923, (16950 7/30), (17068 7/30), (17145 7/30), 17307, (17367 7/30), 17407, 17416, 17562, (17619 7/30), (17628 7/30), 17657, 17739, (18146 1/30), 18236, 18355, 18443, 18571, (18572 7/30), (18666 7/30), (18676 1/29), (18793 7/30), (18996 7/30), (19196 7/30).

Letter B at 500 Kr.—Nos. (504 7/30), (509 7/30), (636 7/30), (1021 7/30), (1059 7/30), (1568 7/30), (1584 1/30), (1858 7/30), (1957 7/30), (2000 7/30), (2056 7/30), 2089, (2205 7/30), (2223 1/30), (2337 7/30), (2518 1/29), 2537, 2739, (2805 7/30), (2836 7/29), (2891 1/29), 2978, (2998 7/30), 3028, (3081 7/29), 3222, 3453, (3503 7/30), 3547, 3548, 3806, (3810 7/30), (4103 7/30), 4272, 4282, 4302, (4307 7/30), 4430, 4728, 4884, 5064, (5091 7/30), (5262 7/30), (5270 7/30), (5331 7/28), 5446, 5447, (5456 7/30), (5659 7/30), 5883, 5974, 6058, 6146, 6474, (6520 1/30), (6574 7/30), 6841, 6851, (6876 7/30), (7366 7/30), 7382, (7401 1/30), (7429 7/30), (7452 7/30), (7479 7/30), (7503 7/30), 7535, 7553, 7638, 7648, 7662.

Letter C at 400 Kr.—Nos. (138 7/30), (194 7/30), (195 1/30), (197 1/29), (492 7/30), (849 7/29), 967, (1001 7/30), (1259 7/29), 1261, (1415 1/29), (1592 7/30), (2223 7/30), (2224 1/30), (2225 1/30), (2391 1/29), (2655 7/30), (2799 7/30), 3226, (3672 7/30), 4019, (4247 7/30), 4267, (4275 7/30), 4405, 4452, 4595, (4845 1/30), 4954, (4996 7/30), (5000 7/30), 5134, (5209 7/30), 6194, (6427 7/30), 6468, (6595 7/30), 6672, 6692, 6700, (6713 1/27), (6813 7/30), 6990, (7133 7/29), 7219, 7282, (7305 7/28).

Letter D at 200 Kr.—Nos. (141 1/30), (249 1/30), 431, (541 7/28), (691 7/30), (761 1/30), (799 1/30), 928, (1635 7/30), 1662, (1676 1/30), 1759, (1794 7/30), 2090, 2157, (2202 7/30), 2249, (2363 7/30), 2576.

Letter E at 50 Kr.—Nos. 504, 614, (618 1/29), 685, 686, (687 7/30), (781 7/30), (911 7/30), (1058 7/30), (1260 7/27).

FOUR per CENT. THIRD SERIES.

Letter A at 2,000 Kr.—Nos. 203, 282, 402, (403 7/30), (428 7/30), (537 7/30), 555, 576, 579, (729 7/30), (852 7/30), (888 7/30), 943, (1014 1/30), (1070 7/30), (1125 7/30), 1187, (1191 1/30), (1207 7/30), (1264 1/30), (1366 7/30), (1407 7/30), (1416 7/30), 1483, 1642, 1760, (1836 7/30), (1867 7/30), 1881, (2075 7/30), (2117 7/30), (2157 1/29), 2179, (2576 1/29), 2580, (2709 7/30), (2710 7/30), (3081 7/30), (3213 7/30), 3375, (3563 7/30), 3916, 4122, 4124, (4189 7/30), 4259, 4391, (4450 7/30), 4636, (4962 1/30), 5073, (5084 7/30), (5086 7/30), 5210, 5330, (5382 7/30), (5722 7/30), (5740 7/30), (5863 7/30), (5933 1/30), (6044 7/30), 6067, 6073, 6227, 6410, (6411 7/30), 6499, 6500, (6575 1/30), 6653, (6676 7/30), 6742, (6934 7/30), 7029, 7037, (7094 7/30), 7177, 7182, (7248 7/30), (7429 7/30), (7480 7/30), 7526, 7660, (7692 7/30), (7810 7/30), (7812 7/30), 7843, (7995 7/30), 8004, (8199 7/30), (8348 7/30), (8431 7/30), (8448 7/30), (8456 7/30), (8493 7/30), 8736, 8779, 8923, (9163 7/30), (9193 7/30), (9278 1/29), 9295, (9351 7/30), (9411 7/30), 9573, (9587 7/30), (9845 7/30), 9879, 9899, 9900, (9944 7/30), (10157 7/30), (10423 1/30), 10459, (10778 7/29), (10830 7/30), (11059 7/30), 11090, (11141 7/30), (11280 7/30), (11404 7/30), (11415 7/30), 11454, (11472 7/30), (11498 7/30), 11953, (12213 7/30), 12250, (12276 7/30), (12287 1/30), 12299, (12368 1/30), 12418, 12467, 12778, 12913, (12946 7/30), 13027, (13092 7/30), 13320, (13365 7/30), 13380, 13498, (13526 7/30), 13657, (13735 7/30), (13757 7/30), (13871 7/30), 13879, (13886 7/30), 13887, (13892 7/30), 14024, (14084 7/30), 14182, 14281, (14363 7/30), 14708, 14779, 14850, 14917, (14952 7/30), (14957 7/30), 14988, 15041, (15057 7/30), (15087 7/29), (15093 7/30), (15109 1/28), 15130, 15270, 15275, (15341 7/30), (15467 7/30), (15524 7/30), 16005, (16074 7/30), 16102, 16145, (16398 7/30), (16467 7/30), 16690, (17067 7/30), (17229 1/30), (17313 1/30), (17490 7/30), (17741 7/30), 17760, (17801 7/30), 17900, 17965, (18049 7/30), 18116, 18142, 18202, (18252 1/30), 18372, (18375 7/30), (18411 7/30), 18414, 18594, 18734, (18811 7/30), 18813, (19242 7/30), 19503, (19586 7/30), 19610, 19624, (19837 1/30), 19882, 19884, 20098, (20108 7/30), (20447 7/30), (20463 7/30), (20758 7/30), (20761 7/30), (20860 7/30), 20882, 21199, (21249 7/30), (21406 7/30), 21565, (21748 7/28), 21820, (21823 7/30), (21845 7/30), 22032, (22145 7/30), 22308, (22343 7/30), 22512, (22513 7/30), (22522 7/30), 22651, (22654 7/30), 22692, (22717 7/29), (22776 7/30), (22777 7/30), 22809, 22817, (22855 7/30), 22968, 23038, (23110 7/30), 23175, (23248 7/30), 23254, (23353 7/30), (23585 7/30), (23793 7/30), 23800, 23966, 24152, (24195 1/30), 24630, 24734, (24864 7/30), (24884 7/30), 25056, 25457, 25472, (25597 7/30), (25612 7/30), (25620 7/30), 25637, 25652, 25664, (25770 1/30), (25884 7/30), (25893 7/30), (25894 7/30), (25895 7/30), 25962, 26099, 26205, (26221 7/30), (26226 7/30), (26244 1/29), (26326 7/30), (26340 7/30), (26510 1/30), 26587, (26609 7/30), 26641, 26669, (26676 7/30), 26844, (26932 7/30), 26991, (27126 7/30), 27256, (27257 7/30), 27338, (27520 1/29), 27581, 27645, (27647 7/30), 27677, 27756, 27791, 27835, 28040, (28042 7/30), 28109, 28113, 28123, 28194, (28204 7/30), 28246, (28248 7/30), (28331 7/30), 28495, 28591, 28593, (28596 7/30), (28597 7/30), (28598 7/30), 29452, (29453 7/30), 29600, (29601 7/30), (29622 1/30), (29790 7/30), (29807 7/30), (29814 7/30), (30114 7/30), (30115 7/30), (30129 7/30), 30133, (30142 7/30), 30209, (30246 7/30), 30336, (30409 7/30), 30468, (30505 7/30), 30514, 30624, 30641, (30808 7/30), (30830 7/30), (30884 1/30), 31007, 31062, (31159 7/30), 31236, 31335, 31386, (31797 7/30), 31812, (31865 7/30), 31879, (31881 7/30), (31906 7/30), (32001 7/30), 32036, (32113 7/30), (32118 7/30), (32143 7/30), (32201 7/30), 32233, 32299, 32628, 32690, 32740, 33070, 33146, (33147 7/30), 33183,

DRAWING OF BONDS (continued)

33277, (33368 7/30), (33497 7/30), (33547 7/30), (33623 1/30), (33725 7/30), 33760, (33864 7/30), (34213 7/30), 34303, (34307 7/30), (34453 7/30), (34690 7/30), (34761 7/30), 34767, 34841, 34925, (34958 7/30).

Letter B at 500 Kr.—Nos. 92 (291 7/30), 383, (393 7/30), (566 7/30), (1433 7/30), 1452, (1571 7/30), (1576 7/30), (1594 7/30), (1680 7/30), 1916, 2085, 2122, 2713, (2880 7/30), (2968 7/30), 3152, (3154 7/30), (3159 7/30), (3951 7/30), 4117, 4222, 4304, 4341, 4481, (4537 7/30), 4796, 4837, (5106 7/30), (5399 7/30), 5558, 5677, 5922, 5990, 6039, (6488 7/30), (6532 1/30), (6559 1/30), 7008, 7044, (7553 1/30), (7662 1/27), 7817, (7897 7/30), (7987 7/30), (7988 7/30), (8121 7/30), (8450 7/30), 8713, 8783, 9029, (9034 7/30), (9082 7/30), 9433, (9487 7/30), (9507 7/30), (10486 7/30), (10561 7/30), 10789, (10827 7/29), 10850, (10876 7/30), 11281, 11359, 11544, 11777, (11883 7/30), (12096 7/30), (12138 7/30), 12600, (12739 7/30), (12868 7/30), (12872 7/30), 12882, 13145 (13475 7/30).

Letter C at 400 Kr.—Nos. (153 7/29), (310 7/30), 865, (953 1/30), (1067 7/30), 1161, (1723 7/30), (1865 7/30), 1880, (2016 7/30), 2216, (2324 7/30), (2343 1/29), (2551 7/30), 2609 (2618 7/29), (2649 7/29), 2847, 3069, 3715, (3801 7/30), (4265 1/29), (4404 7/26), 4661, (4792 1/30), (5030 7/30), (5094 7/28), 5317, (5433 7/30), (5881 1/29), (6265 7/30), 6357, 6373, (7185 7/30), (7360 7/30), 7600, 7630, (7631 1/29), 7886, (8259 7/30), 8302, 8787, (8800 7/30), (8905 1/30), (9104 7/30), 9279, 9339, 9508, (9784 7/29), (9915 7/30), (10335 7/30), (11073 7/30), (11115 7/30), 11286, (11344 7/30), (11448 1/30), (11525 1/30).

Letter D at 200 Kr.—Nos. (131 7/29), (267 1/30), 483, (561 7/30), (746 1/20), (891 1/29), 1233, 1324, (1330 7/30), (1376 7/30), 1449, 1520, (1536 7/30), 2017, (2349 7/30), 2445, (3124 7/30), (3364 7/30).

Letter E at 50 Kr.—Nos. (226 7/30), 392, (686 7/30), (720 1/29), 857, 1865, (1897 7/30), (2131 1/30), (2316 7/30), (2476 1/30), 2589.

FOUR-and-a-HALF per CENT. FIRST SERIES

Letter A at 2,000 Kr.—Nos. (23 7/30), (112 7/30), 176, (240 7/30), 333, (378 7/30), 629, (747 7/30), 798, (839 7/30), 899, 1092, 1350, (1375 7/30), (1418 7/30), 1502, (1516 7/30), 1575, 1597, 1625, (1630 7/30), 1634, 1692, 1726 (1761 7/30), (1874 7/30), (1946 7/30), (2142 7/30), 2222, 2238, 2322, 2557, (2699 7/30), (2752 7/30), 2813, (2960 7/30), (3011 7/30), (3123 7/30), (3126 7/30), (3130 7/30), 3145, (3246 7/30), 3255, (3259 7/30), (3437 7/30), 3476, 3888, 4094, (4659 7/30), 4734, (4748 7/30), (4841 7/30), 4876, (4939 7/30), 5014, 5056, (5088 7/30), 5227, 5246, 5317, (5345 7/30), 5439, (5441 7/30), (5455 7/30), (5472 7/30), (5475 7/30), 5517, (5531 7/30), (5548 7/30), (5642 7/30), (5875 7/30), 6033, 6065, (6082 7/30), 6147, (6200 7/30), (6260 7/30), 6468, (6730 7/30), (6775 7/30), 6893, 7121, 7224, 7403, 7481, 7562 (7576 7/30), 7617, (7686 7/30), (7699 7/30), 8244, 8359, 8378, 8433, (8449 7/30), (8451 7/30), 8693, 8767, (8771 1/30), 8830, (8897 7/30), (9350 7/30), 9377, 9458, (9472 7/30), (9477 7/30), (9540 7/30), 9570, (9856 7/30), (9990 7/30), 10153, 10193, (10199 7/30), 10232, 10289, 10304, (10326 7/30), 10345, 10460, (10545 7/30), (10548 7/30).

Letter B at 500 Kr.—Nos. 253, (380 7/30), 697, 838, 854, (1158 7/30), (1187 7/30), 1276, (1320 7/30), (1334 7/21), 1521, (1590 7/30), 1749, (1823 7/30), (1954 7/30), 2085, (2259 7/30), 2298, (2526 7/30), 2568, (2644 7/30), (2894 1/30), 2919, 2972, 3122, (3185 7/30).

Letter C at 400 Kr.—Nos. (178 7/30), 367, 393, 500, 514, (588 7/30), (609 7/30), 625, (869 7/30), (940 7/30), (1015 7/30), (1224 7/30), (1302 7/30), (1454 1/30), 1537, (1565 7/30), 1596, 1818, 1905, 1906, 1950, 2054, (2307 7/30).

Letter D at 200 Kr.—Nos. (47 7/30), 210, 384, (633 7/30), 660.

Letter E at 50 Kr.—Nos. (73 1/30), (153 7/30), 283, 311, (416 7/30), (432 7/29).

FOUR-and-a-HALF per CENT. SECOND SERIES.

Letter AA at 5,000 Kr.—Nos. (161 7/30).

Letter A at 2,000 Kr.—Nos. 94, 125, (241 7/30), (576 7/30), (631 7/30), 830, (1559 7/30), 1569, 1582, (1923 7/30) 2026, 2117, (2639 7/30), 2658, 3012, 3600, 3610, (4150 7/30), (4376 7/30), 4490, 4531, (4712 7/30), (4816 7/30), 5255, 5539, 5645, (5745 7/30), (6238 7/30), 6349, 6521, (6603 7/30), 6905, (7136 7/30), (7251 7/30), 7864, (7905 7/30), 8236, (8269 1/30), 8653, (8710 7/30), (8829 7/30), 8950, (9076 1/30), 9085, 9230, (9340 7/30), (9435 7/30), (9549 7/30), (9658 7/30), (9836 7/30), (9865 7/30), (9914 7/30), 9935, 10559, 10764, 10774, 10929, 11093, (11345 7/30), 11461, (11717 7/30), 11769, (12032 7/30), 12077, (12642 7/30), (12718 7/30), (13048 7/30), 13087, 13134, (13571 7/30), 13726, (13748 7/30), 14383, 14809, 14923, (14975 7/30), 15279, (15601 7/30), 15622, (15634 7/30), (16103 7/30), (16278 7/30), 16306, (16649 7/30), 17313, (17609 7/30), (17653 7/30), (17996 7/30), 18397, (18439 7/30), (18912 7/30), 19004, 19488, 19796, 20278, (20417 7/30), (20710 7/30), 21152, (21178 7/30).

Letter BB at 1,000 Kr.—Nos. 94, (202 7/30), (314 7/30), 422, 799, (971 7/30), 982, 1463.

Letter B at 500 Kr.—Nos. 422, (514 7/27), (685 1/30), 1141, 1315, (1467 7/30), 1475, (1791 7/30), 1867, (1930 7/30), (2021 7/30), (2317 7/30), (2332 7/30), 2366, 3157, (3214 1/30), 3347, 3531, (3659 7/30), (3683 7/30).

Letter C at 400 Kr.—Nos. (16 7/30), 88, (591 7/30), (816 7/30), 1747, 2445, 2493, (2501 7/30), 2726.

Letter D at 200 Kr.—Nos. (563 7/30), 648, (763 7/30), 832.

Letter E at 50 Kr.—Nos. 92, (185 7/30), (294 7/30), 375.

FOUR-and-a-HALF per CENT. THIRD SERIES

Letter AA at 5,000 Kr.—Nos. 265, (331 7/30).

Letter A at 2,000 Kr.—Nos. 106, 259, 313, (359 7/30), 638, (664 7/30), 667, 1199, 1339, (2071 7/30), (2131 7/30), (2245 7/30), (2363 7/30), 2469, (2475 7/30), 2861, (3026 7/30), (3350 7/30), (3688 7/30), (3814 7/30), (4289 7/30), 4613, 4694, (5119 7/30), 5708, 6431, (7327 7/30), (7545 7/30), (7922 7/30), (8042 7/30), (8049 7/30), (8867 7/30), (8919 7/30), 8998, 9005, (9211 7/30), 9336, (9358 7/30), 9445, (9539 7/30), 9766, 10068, 10112, (11381 7/30), 11387, (11425 7/30), 11726, (11834 7/30), 11982, (12748 7/30), (12807 7/30), (12972 7/30), (13069 7/30), (13440 7/30), 13509, (14554 7/30), (14813 7/30), 14834, 15059, (15607 7/30), (15715 7/30), (15910 7/30), (15946 7/30), (15965 7/30), (16062 7/30), (16680 7/30), (16761 7/30), 17582, (18138 7/30), 18171, 18256, 18281, (18347 7/30), 18392, (18407 7/30), 19148, 19185, (19549 7/30), 19846, (20183 7/30), (20307 7/30), (20478 7/30), 20573, (20756 7/30), 20834, 21015, 21320, (21549 7/30), 21808, 21831, (21917 7/30), (22043 1/30), (22057 7/28), (22317 7/30), (22542 7/30), 23420, (23623 7/30), 24015, (24072 1/28), 25176, 25200, 25274, 25644, 25731, (26023 7/30), (26225 7/30), 26626, (26920 7/30), 26922, 27073, 27803, 27976, 28003, (28025 1/30), 28082, 28319, (29056 7/30), (29207 7/30), 29280, (29461 7/30), 29493, 29636, 29867, (29940 7/30), 30769, (30849 7/30), 31044, (31173 7/30), (31243 7/30), 31385, 31592, 32154, (32214 7/30), (32652 7/30), 33285, 33476, 33820, 34205, 34337, 34394, (34395 7/30), (34600 7/30), 35743, 35971, 36196, 36330, (36696 7/30), (37311 7/30), (37436 7/30), (37825 7/30), 37874, 38153, (38373 7/30), 38893, (39619 7/30), (39755 7/29), 40027, 40555, 40562, (41119 7/30), 41390, (41726 7/30), (41735 7/30), 41921, 42215, (42535 7/30), (42799 7/30), (42902 7/30), (43181 7/30), (43208 7/30), 43322, (43329 7/30), (43464 7/30), 43603, 43757, (43908 7/30), (44026 7/30), 44040, (44351 7/30), 44381, 45278, (45335 7/30), (45627 7/30), 45774, (46155 7/30), 46520, (46557 7/30), 46659, (47008 7/30), (47126 7/30), 47317, (47328 7/30), 47331, (47677 7/30), (48011 7/30), 48244, (49133 7/30), (49337 1/30), (49534 7/30), 50270, (50571 7/30), (50944 7/30), (50991 7/30), 51352, (51354 7/30), 51745, (51833 7/30), (51910 7/30), (51916 7/30), (52115 7/30), 52151, 52531, (52975 7/30), 53018, 53226, 53960, (54180 7/30), 54248, 54372, 54373, 54945, 54951, 54974, 54977, (55026 7/30), (55273 1/30), (55332 7/30), (55976 7/30), (56800 7/30), 57029, 57033, 57141, (57237 7/30), 57300, (58084 7/30), 58156, (58376 7/30), 58774, (58843 7/30), 58929, (59168 1/30), (59440 7/30), 59525, 59829, (60278 7/30), (61457 1/30), 61643, (61892 7/30), (62364 7/30), (62458 7/30), 62788, (62881 7/30), 63292, 63466, 63476, (63840 7/30), 63896, (63934 7/30), (64034 7/30), (64065 7/30), (64226 7/30), 64271, 64296, 64384, (64539 7/29), 64712, 65008, 65199, (65277 7/30), (65341 7/30), (65495 7/30), (65575 7/29), (65592 7/30), 66013, 66075, 66101, 66583, 66615, (66850 7/30), (67292 7/30), 67355, 67811, 68195, (68387 1/30), 68580, 68600, 69098, (69338 7/30), (69926 7/30), 70253, (70305 7/30), (70329 7/30), (70450 7/30), 70557, (70616 7/30), 71080, (71318 7/30), 72237, (72281 7/30), (72287 7/30), 72656, 73669, (73722 1/30), 74260, (74543 7/30), (75075 7/30), (75420 7/30), (75538 7/30), 76256, 76351, 76899, (77073 7/30), (77151 7/30), (77802 7/30), 78389, 78978, 79072, (79264 7/30), (79871 7/30), (79921 7/30), (80298 7/30), 80382, 80765, (80959 7/30), 81551, (81653 7/30), (81839 7/30), 82376, (82604 7/30), (82690 7/30), 83518, (83626 7/30), 84106, 84190, (84203 7/30), (84214 7/30), (84228 7/30), (84337 7/30), (84772 7/30), 84977, 85177, (85571 7/30), 85700, 85701, 85934, (86015 7/30), (86098 7/30), (86144 7/30), 86159, 86167, 86192, 86291, (86485 7/30), 86512 (86528 7/30), 86604, 86806, (87316 7/30) (87321 7/30), (87405 7/30), (87545 7/30), 88171, (88411 7/30), (88847 7/30), 90018, 90044, 90190, 90534, 90837, (91514 7/30), (91883 7/30), 92737, 93478, (93539 7/30), (93610 7/30), 95069, (95070 7/30) (95173 7/30), 95358, 96302, (96597 7/30), (96669 7/30), 96774, 96831, (96844

DRAWING OF BONDS (continued)

7/30), (96895 7/30), (97005 7/30), 97311, 97523, (97867 7/30), 98535, 99225, 99230, 99421, (99522 7/30), 99612, (99622 7/30), (99716 7/30), 99748, 100454, 100662, 100965, (100995 7/30), (101095 7/30), 101365, 101727, 101836, (101888 7/30), 102790, 103813, 104217, 104916, 105176, 105334, 105517, 106541, 107028, 107303, 107748, 107987, 108114, 108166.

Letter BB at 1,000 Kr.—Nos. (399 7/30), (746 7/30), 763, 845, 1093, 1139, 1638 (1737 7/30), (1752 7/30), (1853 7/30), 2186, (2552 7/30), 2610, 3061, (3971 7/30), 3979, 4362, (4391 7/29), (4570 7/30), (4969 7/30), 5009, (5981 7/30), (6872 7/30), (7079 7/30), 7096, (7150 7/30), 7284, 7542, (7735 7/30), (7904 7/30), 8622, (8726 7/30), (9443 7/30), (9682 7/30), (9736 7/30), 9951, 10163, 10458, (10493 7/30), 10520, 10732, (10847 1/30), 11153, (11311 7/30), (11715 7/30), 11898, (12216 7/30), (12540 7/30), 12778, 13195, 13464, 13747, 13911.

Letter B at 500 Kr.—Nos. 433, 439, (483 7/30), 577, (707 7/30), 1367, (1377 7/30), (1987 7/30), (2026 7/30), 2405, 2572, (2627 7/30), (2663 1/30), (2761 7/30), (2923 1/30), (3085 7/30), (4179 7/30), (4264 7/30), 5502, (5526 7/29), (5685 7/30), 5817, 5903, 5950, (6068 7/30), 6487, (7003 1/30), 7476, (7504 7/30), (7835 7/30), (8537 7/30), 8943, 8953.

Letter C at 400 Kr.—Nos. (170 7/30), 487, (753 7/30), (1896 7/30), (1897 7/30), 2234, 2845, 2897, 3500, (3504 7/30), (3843 7/30), 4123, 4157, 4327, 4966, (5370 1/30), 5560, (5963 7/30), (6046 7/30), (6176 7/30), 6432, 6526, (6630 7/30), (7193 7/30).

Letter D at 200 Kr.—Nos. 485, (1044 7/29), (1225 7/30), 1424, (1905 1/30), 2892, 2928, (2938 7/30), (3111 7/30), (3643 7/30), (4622 7/30), 4990.

Letter E at 50 Kr.—Nos. 595, 705, 1066, 1145, (1445 7/30), (2007 7/30).

41, Bishopsgate, E.C.2, 13th June, 1930.

DECLARATION OF DIVIDENDS

4 lines 20s. (minimum)

APEX (TRINIDAD) OILFIELDS, Limited. DIVIDEND No. 20. Notice is hereby given that an INTERIM DIVIDEND of 15 per cent. (9d. per Share), less Income-tax at 2s. 5.064d. in the £, has been declared in respect of the year ending 30th September, 1930, and is PAYABLE on 16th July, 1930, to Shareholders registered on 23rd June, 1930.
The Transfer Books will be closed from 23rd June, 1930, to 28th June, 1930, both days inclusive.
By Order of the Board.
S. H. STACEY, Secretary.
Registered Office, 208/224, Salisbury House, Finsbury-circus, London, E.C.2, 12th June, 1930.

THE MEXICO ELECTRIC TRAMWAYS, Limited. FIVE per CENT. FIRST CHARGE DEBENTURES. Notice is hereby given that COUPON No. 64, due 1st July, 1930, on the Five per Cent. First Charge Debentures to Bearer of The Mexico Electric Tramways, Limited, will be PAID on and after that date by the Canadian and General Finance Company, Limited, at their offices, 3, London Wall Buildings, London, E.C.2.
Coupons must be left three clear days for examination previous to payment.
Listing forms can be obtained at the above address.
13th June, 1930.

THE MEXICAN ELECTRIC LIGHT COMPANY, Limited. (Incorporated under the laws of the Dominion of Canada.) Notice is hereby given that COUPON No. 50, due 1st July, 1930, on the 5 per cent. First Mortgage Gold Bonds of The Mexican Electric Light Company, Limited, will be PAID on and after that date at the Bank of Montreal, Montreal, Canada, at the London office of the same bank at 47, Threadneedle-street, London, E.C., and at their Agency in New York, U.S.A.
Coupons must be lodged between the hours of 10 a.m. and 2 p.m. (Saturdays excepted) three clear days previous to payment.
Listing forms can be obtained at the said Bank.
Toronto, 13th June, 1930.

THE LAND BANK of EGYPT. The Comptoir National d'Escompte de Paris, 8-13, King William-street, E.C.4, has received instructions to PAY on 1st July, 1930, Coupons and Drawn Bonds of the 4 per Cent. Obligations of the above Bank at the exchange of the day on Paris, and Coupons of the 3½ per Cent. Obligations at the fixed exchange of 25.27½ to the £.
Lists, to be made in triplicate, should bear the following signed declaration:—
"We hereby declare that these coupons are detached from Bonds which are not domiciled in France or French Colonies."

THE BROKEN HILL PROPRIETARY COMPANY, Limited (incorporated in Victoria).
The Broken Hill Proprietary Company, Limited, hereby give notice that COUPON No. 32 of the Six per Cent. Debentures will be PAID on and after Tuesday, the 1st day of July, 1930, at the Commonwealth Bank of Australia, 36-41, New Broad-street, London, E.C.2.
Coupons must be left at the Bank three clear days previous to payment for examination.
R. J. SEELEY, Secretary.
London, E.C., 12th June, 1930.

PROPERTY INVESTMENTS will be found on Page Four, BUSINESS PREMISES, FARMS AND NURSERIES, HOUSES, &c., WANTED, SHOOTING AND FISHING and COLONIAL AND FOREIGN PROPERTIES will be found on Page Five.

FURNISHED COUNTRY AND SEASIDE HOUSES

3 lines 6s. 9d. (minimum)

A Charming HOUSE, garden, garage, tennis court, near MAIDSTONE; modern conveniences; Aug. 17-31; six bed rooms; 5½gns. weekly.—Write Box K.597, The Times, E.C.4.

A Charmingly FURNISHED Thames-side BUNGALOW; three bed, dining saloon, lounge, bath, &c.; electric light; use garage; 4gns.; hard court available.—Walker, Ridgewood, Manor Farm, Wraysbury.

NEAR CHICHESTER HARBOUR AND THE COAST. A WELL FURNISHED COTTAGE with garage at ITCHENOR to be LET; lounge, four bed with fitted basins and radiators, bath room, &c., charming open views across the harbour, good sailing.—Apply WYATT and SON, Estate Agents, Chichester.

ARTIST'S STUDIO HOUSE.—BUCKS BORDER.—August; modern, convenient; tennis; garage; four bed; 40mins. Town; 6gns.; 'phone Chorley Wood 210, or Write Box 4403, The Times, 42, Wigmore-street, W.1.

BEXHILL & COODEN AGENTS. GORDON GREEN & WEBBER, 3, Sea-road. Tele 410.

BEXHILL & COODEN BEACH. Furnished and Unfurnished Houses. STAINES and Co., 28, Devonshire-road. 'Phone 349.

BOGNOR REGIS, facing sea; July 28 for six weeks, FURNISHED HOUSE; 16 bed rooms, four reception; 16 guineas weekly.—Eversley House School.

CHARMING, well-Furnished, convenient BUNGALOW; five bed, two sitting rooms, large verandah; garden; glorious views; off traffic; August £8 8s. weekly, July £5 5s.—Evens, St. Margarets-at-Cliffe, Kent.

FOLKESTONE, SANDGATE, HYTHE and DYMCHURCH.—For FURNISHED HOUSES apply SHERWOODS, Agents, at any of the above. Head Office, Folkestone.

FLEET, HANTS.—To be LET from August 18 to September 18 inclusive, eight-roomed HOUSE; beautiful garden, tennis court; garage; telephone, wireless, electricity, gas fires, gas cooker, Ideal boiler.—Apply Stevenson, "Bervie," Wood-lane.

FURNISHED HOUSE in Morthoe to be LET; June and July, September; five bed rooms, dining room, drawing room, hot and cold bath; sea view.—Apply Mr. W. Moule, Old Post Office Cottage, Morthoe, N. Devon.

LALEHAM-ON-THAMES.—OLD picturesque HOUSE for July, August, September.—Arber, Laleham, Middlesex.

MAIDENHEAD.—Well FURNISHED HOUSE; four bed, two reception, lounge hall; central heating; three minutes' walk station and golf course; 8 guineas per week.—H., Braeholme, Braywick-road, Maidenhead.

NEW FOREST.—To be LET, FURNISHED, July, August, September, nine bed, three reception, two bath rooms; electric light; garage, three cars; two bed rooms; stabling; tennis court; golf course one mile; 15gns. week.—Lady Thirlestone, Coppithorn, Cadnam.

PEAK of DERBYSHIRE.—FURNISHED HOUSE to be LET mid-July to Aug. 30th; four reception, five bed rooms, bath, indoor sanitation; garden; electric light, modern sanitary arrangements; close to station, church, and post office. Moderate rent to careful tenant.—Write Box K.557, The Times, E.C.4.

PORTHLEVEN, CORNWALL.—Well FURNISHED COTTAGE overlooking sea; two reception, three bed rooms; telephone, garage; linen; housekeeper. To be LET June, July, Sept.—Miss Cross, 3, Alexandra-terrace, Exmouth.

READING, near, high ground.—Well FURNISHED RESIDENCE to be LET for six to 12 months; nine bed rooms, two bath rooms, three reception; garages, stabling; 16 ACRES; meadow; all conveniences.—BUCKLAND and SONS, 154, Friar-street, Reading. (3991.)

SECLUDED SPOT on SUSSEX COAST.—Ideal BUNGALOW; well FURNISHED; all modern comforts; four bed rooms, kitchen, bath room; to be LET, June, July, August; low rent.—For terms and full particulars apply Manager, The New City, near Bognor.

SOUTH HANTS, Barton-on-Sea.—Attractive SEMI-BUNGALOW; five beds, bath room, two sitting, tennis, garage, every convenience, well FURNISHED; end July four-five weeks, 10 Guineas per week.—HEWITT and Co., Agents, New Milton, Hants.

TO be LET FURNISHED.—Lady has quaint COTTAGE; dining, drawing, three bed, bath, w.c. (geyser); company's gas, water; garden; pretty village; near S.R. station; 2½ guineas weekly.—Mrs. Duncan, Staplehurst, Kent.

THORNHAM, near Hunstanton and Brancaster Golf Links and Sea.—Pretty detached HOUSE to be LET, FURNISHED, for July, August, and September; four bed, bath, three sitting; garage; pleasant garden. Moderate rent.—INGRAM WATSON and SON, Estate Agents, Hunstanton.

TO be LET, FURNISHED MANSION for summer, near Aberystwyth; fishing, shooting, &c.—Apply Joseph Davies and Son, Solicitors, 4, Baker-street, Aberystwyth.

WINCHELSEA BEACH.—Tiny COTTAGE, highly recommended, minute sea; two bed rooms; sleeps five; plate, linen; vacant now to July 30th; 3gns. weekly; also from August 23rd, 4gns. weekly.—Hoar, Greycott, Glenesk-road, Eltham. (Eltham 1609.)

BUILDING LAND AND SITES

3 lines 6s. 9d. (minimum)

JUST IN THE MARKET. BETWEEN FARNHAM and HINDHEAD.—In this favourite residential locality, midst pine and heather, 300ft. up, sandy soil.—VALUABLE BUILDING ESTATE of about 450 ACRES in extent, adjacent to Hankley Common Golf Links; considerable road frontage; co.'s water; gas, and electric light available. As a whole or in lots.—For further particulars apply Messrs. HEWETT and LEE, Land Agents, South-street, Farnham.

EXCELLENT SITE near PORTLAND-PLACE to be LET on building lease; area about 15,500ft. Rental £1,750 per annum.—ROBINSON, WILLIAMS and BURNANDS, 89, Mount-street, W.1.

STAINES.—TWO PLOTS valuable FREEHOLD LAND, near river and station.—Z.L.125, care of Deacon's, Fenchurch-avenue, E.C.3.

FACTORIES

3 lines 6s. 9d. (minimum)

WHY PURCHASE? NEWLY ERECTED FACTORIES TO BE LET ON LEASE (within 25 minutes of London). 2,000 to 32,000 square feet.
Extract from Chairman's speech at Annual Meeting. "Also the general policy of your Company to let Factories on a rental basis enables Manufacturers to employ the whole of their capital in developing their business, instead of sinking a substantial proportion thereof in bricks and mortar."
SLOUGH ESTATES, LTD., TRADING ESTATE, SLOUGH. Telephone: Slough 240.
OVER 120 FIRMS ALREADY ESTABLISHED.

TOWN HOUSES

3 lines 6s. 9d. (minimum)

JUST IN THE MARKET. EXCEPTIONALLY choice RESIDENCE, within a minute of GLOUCESTER-ROAD STATION, for SALE, having large morning room opening into gardens, three other reception rooms, and eight bed rooms, two bath rooms, &c.; lease 34 years at moderate ground-rent.—Recommended by the Agents, TAYLOR, LOVEGROVE and Co., 89, Gloucester-road, S.W.7.

SOUTH KENSINGTON. — Exceptional CORNER RESIDENCE for SALE, having bed room, dressing room, and drawing room on first floor; eight-nine bed rooms, two bath rooms, three-four reception rooms, and offices; dinner lift; independent hot water, &c. £3,150, open to offer. 50 years; ground-rent £25.—Agents, TAYLOR, LOVEGROVE and Co., 89, Gloucester-road, S.W.7.

UPSET PRICE 7,000GNS. 42, HERTFORD-ST., MAYFAIR.
A Magnificently appointed stone-fronted HOUSE, facing due South, with CENTRAL HEATING, PARQUET FLOORS, tiled offices, and every comfort; nine bed rooms, four tiled bath rooms (two on the best bed-room floor), four fine reception rooms.
The TRUST LEASE of 72 years, held at a ground-rent of £125 per annum, will be offered for SALE by AUCTION on June 18th next, unless sold privately meanwhile.
Agents, JOHN D. WOOD and Co., 6, Mount-street, W.1. (Grosvenor 3273, five lines.)

A QUIET SQUARE ADJOINING THE PARK.
A Most compact and conveniently planned RESIDENCE with outlook to gardens at front and rear; nine bed rooms, two baths, four reception rooms, ground-floor butler's pantry, servants' hall, &c.
REDUCED PRICE WILL BE ACCEPTED for valuable lease.
WAY & WALLER, 5, Hanover-square, W.1. Mayfair 8022.

FACING SOUTH. OVERLOOKING GARDENS.
A Short distance from HYDE PARK on the NORTH SIDE; nine or ten bed rooms, three bath rooms, four reception rooms, excellent offices; central heating, constant hot water; excellent nursery floor; good garage; lease about 50 years. Price only £4,500.
Agents, H. LIDINGTON and Co., 87, Duke-street, (adjoining) Grosvenor-square, W.1. Mayfair 0737.

BAKER-STREET (just off).—Excellent HOUSE to be LET having five bed rooms, two reception rooms, kitchen, pantry; newly decorated. Splendid position; suit professional man. Rent £225 per annum.—CHARLTON and Co., 8, Thayer-street. Wel. 5343.

BAKER-STREET, MAYFAIR, &c.—Principal Agents for all available HOUSES, S. and S. FREEMAN, Ltd., 1, Baker-street, W.1. Welbeck 2975.

BAYSWATER (116, Inverness-terrace).—Semi-detached LEASEHOLD RESIDENCE with GARAGE and large GARDEN; seven bed rooms, two bath rooms, three reception rooms, and offices.—To be SOLD by AUCTION at the Town Hall, Kensington, with VACANT POSSESSION, on the 3rd July, 1930, at 3 o'clock. Particulars and conditions of sale of the auctioneers, MARSH and MARSH, 156, Kensington High-street, W.8. West. 4864.

HAMPSTEAD.
"BRACKENHILL," 13, LINDFIELD-GARDENS, a handsome detached FREEHOLD RESIDENCE with charming garden in one of the quietest roads; eight bed, one dressing, two bath, two very fine reception rooms, cloak room, good domestic offices.—To be SOLD by AUCTION, July 9th, by GOLDSCHMIDT and HOWLAND, 15, Heath-street, N.W.3. (Hamp. 1347.)

CAMPDEN HILL, W.8.—A really charming NON-BASEMENT COTTAGE in quiet situation; two reception, three bed rooms, bath; redecorated; modern improvements. Leasehold.—Agents, GASKELL and Co., 103, Church-street, Kensington, W.8.
£1,500, OR MIGHT LET.

CLOSE HARRODS.—Most delightful COTTAGE; two bed rooms, two living rooms, bath room, and kitchen; just redecorated; to be LET FURNISHED; rent 4½gns. Strongly recommended.—Sole Agents, J. EWART GILKES and PARTNERS, 2, Hans-road, S.W.3. Sloane 6148-9.

BELGRAVIA.
CLOSE to the PARK, within a few minutes of the shopping centre of Knightsbridge, a MODERN RESIDENCE, with an open outlook over an avenue of trees; three reception rooms, three bath rooms, seven bed and dressing rooms, compact domestic offices; all modern conveniences installed; garage. Lease 41 years. Ground-rent £58; reasonable price accepted.—Sole Agents, JOHN D. WOOD and Co., 6, Mount-street, W.1. Grosvenor 3273 (five lines).

CADOGAN HOUSE.
Directly facing the extensive gardens of Cadogan-place, with entree thereto, and use of HARD TENNIS COURTS. DELIGHTFUL RESIDENTIAL FLAT in exclusive new building. Fine drawing room, dining room, four quiet bed rooms, two bath rooms, and convenient offices. Constant hot water. Central heating. RENT £650 PER ANNUM INCLUSIVE. Agents, WINKWORTH and Co., 48, Curzon-street, W.1.

WESTMINSTER. £150 A YEAR. NO PREMIUM. CHARMING up-to-date BIJOU HOUSE, quiet position. Freehold would be Sold.—Keys, BARKER and NEALE, 13, Lowndes-street, S.W.1.

CLOSE CADOGAN-SQUARE.—Perfect little COTTAGE, just redecorated, available at once; two reception, two bed, bath, &c.; first-class servant can remain; garage if required. Rent 7gns.—Sole Agents, J. EWART GILKES and PARTNERS, 2, Hans-road, S.W.3. Sloane 6148-9.

OLD CHELSEA, in a quiet Square, WITH DIRECT ACCESS THERETO.
DELIGHTFUL NEW HOUSES, built in the beautiful Queen Anne style, approached through an OLD-WORLD COURTYARD. Seven or eight bed rooms, three bath rooms, three reception rooms, ground-floor offices. GOOD GARAGE.
Conveniently planned, luxuriously fitted; central heating, hot water, electricity, gas; labour-saving.
All dark places eliminated; unusually bright and healthy.
LEASE 99 YEARS. PRICES FROM £6,500.
Further particulars of above, and others available, of the Agents, Messrs. WINKWORTH and Co., 48, Curzon-street, Mayfair.

JUST IN MARKET. CLOSE CADOGAN-GARDENS AND SLOANE-SQUARE.
DELIGHTFUL GEORGIAN HOUSE, facing due South, just enlarged and partly rebuilt; two living rooms (one double), four bed rooms, two bath rooms, pantry; garden; electric heating; will be redecorated.—Sole Agents, J. EWART GILKES and PARTNERS, 2, Hans-road, S.W.3. Sloane 6148-9.

HANS-PLACE, S.W. (adjoining), £150 per annum only.—Attractive and well-appointed low-built HOUSE to be LET Unfurnished, newly decorated and fitted throughout all latest improvements; five bed rooms, two bath rooms, three reception rooms, and complete offices; small gardens back and front; bright and sunny aspect; lease 15 years; reasonable premium.—Highly recommended by Messrs. KING and KING, 15, Brompton-road, Knightsbridge, S.W.3. Tele. Nos., Sloane 2294 (3 lines).

ENTIRELY REDECORATED. HAMPSTEAD (WEST).—To be LET, £175 per annum, a charming NON-BASEMENT RESIDENCE; eight bed, bath, three reception rooms. Long Lease. Moderate sum for costly fittings. Open outlook.—Keys with ERNEST OWERS, Ltd., West Hampstead (Met.) Station, N.W.6, and at 200, Finchley-road, and Golders Green.

HARRODS (close to).—Attractive Modernized RESIDENCE; four bed, bath, two reception; outbuildings. Rent only £150 per annum. Lease 15 years. Small premium.—Sole Agents, J. EWART GILKES and PARTNERS, 3, Hans-road, S.W.3. Sloane 6148-9.

UNIQUE BIJOU FREEHOLD *in quiet and secluded position.* KENSINGTON.—This most attractive little re-modelled HOUSE in the favourite VICTORIA-ROAD District; five bed rooms, two bath rooms, large drawing room, with dining room on kitchen level for sale. FREEHOLD £4,850. Entirely redecorated and ready to walk into.—Agents, LAWRENCE, HISGROVE and GALSWORTHY, 8, Kensington-square, W.8.

GARAGE SPACE AVAILABLE. KENSINGTON.—Modernized RESIDENCE with deep garden and access to road at rear; five rooms, two bath rooms, three reception rooms, and offices; Ideal boiler; open sunny aspect; lease eight years; decided improvements and fixtures £500.
£105 P.A.
MARSH and MARSH, 156, Kensington High-street, W.8. Western 4864.

CHELSEA. FREEHOLD. WITH GARAGE.
NEAR SOUTH KENSINGTON STATION. — This charming LITTLE labour-saving HOUSE has four bed rooms and is in a state of excellent decorative repair. It can easily be run by one maid. The PRICE of the unrestricted FREEHOLD is £3,800, which includes certain fixtures and fittings. Rates amount to about £40.—Write Owner, Box N.1193, The Times, E.C.4.

QUAINT MEWS COTTAGE to be LET in SOUTH KENSINGTON. Modernized and most artistically decorated. Three bed rooms, lounge-sitting room, bath room, kitchen, &c. Premium for long lease £350.—Agents, DRAKE and RUCK, 39, Alfred-place, South Kensington (opposite Station).
£150 P.A.

RED-BRICK medium-sized HOUSE in central position in SOUTH KENSINGTON, newly decorated and modernized, to be SOLD for £3,000; mortgage if desired; lease about 50 years; seven bed rooms, two bath rooms, three reception rooms, &c.—HOWELL, SON and BONNIN, 88A, Cromwell-road, S.W.7. (Western 5133-4.)

ST. JOHN'S WOOD. READY for immediate occupation, an entirely modernized and redecorated semi-detached RESIDENCE of seven bed rooms, three reception, two bath rooms; central heating; garden; garage. Lease 41 years at £64 per annum. PRICE £4,500.—Recommended by the Sole Agents, GEO. HEAD and Co., 40, Baker-street, W.1.

ST. JOHN'S WOOD. SEMI-DETACHED RESIDENCE, with three reception, four beds, bath (independent hot water); secluded position; nice garden. PRICE £850 for lease.—Sole Agents PEMBERTON and CLARK, 44A, Wellington-road, N.W.8.

SUPERIOR RESIDENCE at KENSINGTON, close High-street and Gardens; five bed, bath, three reception, and pleasant offices. Price for quick Sale, only £2,950. FREEHOLD.—G. H., 61, City-road, E.C.

Telephone: Regent 7500. Telegrams: "Selanlet, Piccy., London."
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CHOICE TOWN HOUSES.

OVERLOOKING A FAVOURITE WEST END SQUARE. *On the borders of Hyde Park.* A LIGHT and SUNNY HOUSE of medium size, COMPACT AND EASILY RUN. Three reception, six bed rooms, two bath rooms. GARAGE OBTAINABLE. Moderate price for Direct Lease at low rent. Inspected and recommended by Sole Agents, HAMPTON and SONS, 20, St. James'-square, S.W.1.

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FACING GARDENS. ONSLOW-GARDENS. (Just out of.) For SALE, DIRECT LEASE of an extremely attractive medium-sized HOUSE, in excellent order. Nine bed and dressing rooms, two good bath rooms, four reception rooms and complete domestic offices. IMMEDIATE POSSESSION. Exceedingly bright and cheerful and fitted with modern conveniences. PRICE £2,500. Personally inspected and recommended by HAMPTON and SONS, 20, St. James'-square, S.W.1.

GREATLY REDUCED PRICE will be accepted for the Crown Lease of An Attractive MEDIUM-SCALE HOUSE *with* PARK VIEWS. Three ground floor reception, charming double drawing room, seven bed-rooms, two bath rooms. *Ideal E. and W. aspects.* Inspected and recommended by SOLE AGENTS, HAMPTON and SONS, 20, St. James'-square, S.W.1.

FREEHOLD FOR SALE. SWEEPING VIEWS OF RIVER AND PARK. CHELSEA EMBANKMENT. A HOUSE OF DISTINCTIVE CHARACTER. PASSENGER LIFT. Four handsome reception, 10 bed rooms, three bath rooms, cheerful offices. *Central heating. Fine rooms. South aspect.* GARAGE AND ROOMS, *easily convertible into a charming Cottage Residence.* Particulars from the Sole Agents, Hobson Richards and Co., 54, London-wall, E.C.2, or HAMPTON and SONS, 20, St. James'-square, S.W.1.

A FASCINATING COUNTRY-STYLE HOUSE. NON-BASEMENT. ON THREE FLOORS ONLY. CHELSEA. Hall, three ground-floor reception, seven-eight good bed rooms, three tiled bath rooms, model white tiled offices. ATTRACTIVE PRIVATE GARDEN. VERY GOOD ROOMS. *Recently overhauled throughout, enjoying a host of modern conveniences, it is the embodiment of* COMFORT AND CONVENIENCE. TRUST LEASE FOR SALE at low ground-rent. Sole Agents, HAMPTON and SONS, 20, St. James'-square, S.W.1.

BIJOU HOUSE IN FAVOURITE POSITION. ADJOINING HYDE PARK. Three reception, five bed rooms, bath room, offices. *East and West aspects.* PRICE £2,350 for 16 years' Direct Lease at absurdly low rental. Recommended by HAMPTON and SONS, 20, St. James'-square, S.W.1.

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TOWN HOUSES (continued)

SOUTH KENSINGTON.—Attractive red-brick RESIDENCE in favourite quiet position; seven bed rooms, three reception rooms, bath, domestic offices. Lease 52 years at £30 per annum.—Agents, DRAKE and RUCK, 39, Alfred-place, South Kensington (opposite station).
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SUITABLE FOR CONVERSION. TWO fine HOUSES, in one of the best positions in South Kensington, facing large gardens near Queen's Gate, to be SOLD for £7,250 the two.—HOWELL, SON and BONNIN, 88A, Cromwell-road, S.W.7. (Western 5133-4.)

RECEPTION ROOMS ON ENTRANCE FLOOR. THE BOLTONS (adjacent).—Low-built semi-detached RESIDENCE, with nice garden, revolving summer house. Rent Unfurnished about £200 for new lease. Premium £120. Seven bed rooms, bath, charming drawing room (parquet floor), good dining room, study, &c., light offices; dinner lift.—HOWELL, SON and BONNIN, 88A, Cromwell-road, S.W.7. (Western 5133-4.)

WIDE-FRONTED DWARF TYPE. WESTMINSTER.—A very charming MODERN HOUSE with spacious hall and really good drawing and dining rooms, on ground floor, and eight bed, two bath rooms on two floors above; complete offices, including servants' hall and man's bed room; small premium. Freehold would be sold, £10,500.—Sole Agents, BOND and Co., 16, Buckingham-gate, S.W.1. Victoria 7860.
RENT £400 P.A.

TO BE LET OR SOLD. WESTMINSTER.—Charming modernized NON-BASEMENT BIJOU HOUSE; three bed rooms, two reception, with oak flooring, kitchen, bath room; independent hot water. Price, Freehold only £2,500. Or would be Let at £150 per annum.—Strongly recommended by CHAS. V. STEVENS and Co., 56, Buckingham-gate, S.W.1. Victoria 4806.

WEST HAMPSTEAD. — Attractive FREEHOLD HOUSE for SALE, within 20 minutes of West End, with all modern conveniences; seven bed, dressing room, bath, three fine reception rooms, usual offices; pretty garden. PRICE £3,000.—Address C., care of Housekeeper, Finsbury House, Blomfield-street, E.C.2.

WEST END, LONDON.—To be LET, FURNISHED, three to four months, four separate bed rooms; hot and cold, use of 'phone and large bath room; one and two guineas weekly.—Apply letter only, J., 6, Garrick-street, W.C.2.

NO. 26, GREEN-STREET. *A splendidly appointed medium-sized house, facing South.* ADJOINING PARK-LANE. Eight bed rooms, two white tiled bath rooms, four reception rooms, lounge hall, and very light offices. Lease over 50 years, at £80 per annum. Will be offered for SALE by Auction on Wednesday next at the London Auction Mart, 155, Queen Victoria-street, E.C.4, at 2.30 p.m. (unless sold privately in the meantime).—Strongly recommended by the Agents, JOHN D. WOOD and Co., 6, Mount-street, W.1. Grosvenor 3273.

£130 PER ANNUM.—QUEEN'S-GATE (adjoining). A unique little NON-BASEMENT COTTAGE of character; three bed rooms, bath room, oak-beamed lounge with dining recess, &c.; reasonable premium for long lease.—STUART, HEPBURN and Co., 39-41, Brompton-road, S.W.3. Kens. 9320.

£4,500.—BROMPTON ORATORY (close to).—The long LEASE of a modernized HOUSE for SALE; five bed, bath, three reception rooms, &c.; small garden.—Agents, MARLER and MARLER, 25, Sloane-street, S.W.1. Sloane 5234.

GARAGES

GARAGE PREMISES. SLOANE-STREET.
A LOCK-UP GARAGE for three motor-cars, with living room, bed room, bath room, and w.c. over. LEASE OVER 11 YEARS UNEXPIRED. RENT £40 PER ANNUM. FOR SALE AT A LOW PRICE. Agents, Messrs. KNIGHT, FRANK and RUTLEY, 20, Hanover-square, W.1.

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78, LITTLE CADOGAN-PLACE. — Commodious GARAGE with good living accommodation. Rent £150 per annum and rates.—Apply Knight, 6, Hobart-place, Eaton-square, S.W.1.

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JUST OPEN. FURNISHED FLATS with most comprehensive service. CHESTERFIELD COURT.
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The only flats permitted in Chesterfield-gardens. The furnishings are costly and in modern taste, but comfort has been sacrificed to nothing. Telephone in each room; luxuriously fitted bath rooms; catering and service equal best hotels; to ensure perfect running the flats have been limited to 15 suites of sitting room, bed room, and bath to family suites of four rooms. Rent furnished, including service, valeting, heating, and light, FROM 9 to 20 GUINEAS WEEKLY.
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THIS delightfully situated FLAT; three bed rooms, bath room, two reception rooms, kitchen and offices; CENTRAL HEATING and CONSTANT HOT WATER. RENT £250.
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THIS perfectly appointed FLAT in a newly erected building WITH CENTRAL HEATING and constant hot water; six bed rooms, two spacious bath rooms, two large sitting rooms, lounge hall, bright kitchen and offices. RENT £650.
Favourable LEASE for DISPOSAL with fixtures, fittings, carpets and curtains, all of very highest quality.—Agents:—
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IMMEDIATE INSPECTION ADVISED. ADJOINING THE PARK (North Side).—A spacious well-appointed Flat in first-class modern building with central heating, constant hot water, passenger lift, &c.; six bed rooms, two bath rooms, three reception rooms and domestic offices. An exceptionally fine flat which will be let at the much reduced rental of £500 per annum, without premium. Mayfair 8022 (Extn. 1).

BAKER-STREET (out of).—Charmingly Furnished Flat comprising double bed room, two reception rooms, bath room and kitchen. Rent 4gns. per week. Recommended. Mayfair 8022 (Extn. 5).
WAY and WALLER, 5, HANOVER-SQUARE, W.1.

IN PORTLAND-PLACE. A very bright, commodious MAISONNETTE, self-contained, to be LET unfurnished at an inclusive rent of £550 per annum (no premium); five bed, two bath, two fine reception rooms, lounge hall, and usual offices.—Apply to SAMUEL B. CLARK and SON, 16B, New Cavendish-street, Portland-place, W.1.

A well FURNISHED SMALL FLAT adjoining Portland-place to be LET at a low rent to careful tenant; three bed, &c.; excellent maid left if desired.—Apply to SAMUEL B. CLARK and SON, 16B, New Cavendish-street, Portland-place, W.1. Langham 2667.

MAIDA VALE and ST. JOHN'S WOOD.—For particulars of FURNISHED and UNFURNISHED MAISONNETTES and FLATS apply SNELL and Co., 47, Maida Vale, W.9. Padd. 7330 (four lines).

MAIDA VALE (close Warwick-avenue Tube).—Comfortably FURNISHED FLAT, entrance floor; one reception, two bed, kitchen, and bath room; six months or longer; 3½gns. per week.—Apply sole Agents, SNELL and Co., as above.

A BIG old-fashioned GARDEN.—SELF-CONTAINED BALCONY FLAT; six good rooms, &c.; West suburb; £150 inclusive.—Bryden, 3, Clement's Inn, W.C.2. Holborn 4660.

MAYFAIR. A Charming SERVICE SUITE (off Park-lane) beautifully furnished; every modern convenience; 12gns.—Apply Butler, 41, Hertford-street, Mayfair, W.1.

FLATS AND CHAMBERS (continued)

A Lady abroad wishes to LET her small FLAT in SOUTH KENSINGTON, either Furnished (rent 5gns. per week) or Unfurnished (rent £195 per annum); two bed rooms, bath, one reception room, kitchen, &c.; constant hot water; porter.—HOWELL, SON and BONNIN, 88A, Cromwell-road, S.W. (Western 5133-4.)

KNIGHTSBRIDGE, S.W. (close to). A Perfectly appointed commodious Unfurnished FLAT to be LET at a bargain rental of only PER £415 ANNUM. Eight bed rooms (two outside flat), two reception rooms, lounge hall, bath room, and complete offices; constant hot water; part central heating; parquet floors, and in perfect order; reasonably reduced premium.—Owner's Agents, Messrs. KING and KING, 15, Brompton-road, Knightsbridge, S.W.3. Tele. Nos., Sloane 2294 (3 lines).

A UNIQUE CHANCE.—ST. JAMES.—Well FURNISHED FIRST-FLOOR SELF-CONTAINED FLAT; bed, reception, bath, kitchen; 'phone; lift; vacant; any period.—'Phone 9148 Gerrard.

AN UNIQUE OPPORTUNITY to SECURE a charmingly FURNISHED FLAT in Westminster; two reception, four bed rooms, kitchen, bath room; lift; telephone; independent hot water; accept £ per week.—Apply ROBINS, SNELL and TERRY, 12, Victoria-street, S.W.1. (Vic. 8881.)

AT GLOUCESTER-TERRACE, W.2, near Lancaster-gate; seconds bus, Tube.—Well FURNISHED FLAT, beautifully decorated, ground and first floor; five rooms.—Write Box 0976, The Times, 72, Regent-street, W.1.

AVOID STAIRS.—Bright ENTRANCE-FLOOR MANSION FLAT in Kensington, with four bed rooms, bath, two reception, and kitchen; sunny aspect. Rent £300.—HOWELL, SON and BONNIN, 88A, Cromwell-road, S.W.7. (Western 5133-4.)

ATTRACTIVE SERVICE FLAT; reception, two bed rooms, bath room; constant hot water, telephone; 3gns.—58, Hogarth-road, Kensington. Chancery 7734.

BAKER-STREET, MAYFAIR, &c.—Principal Agents for all available FLATS, S. and S. FREEMAN, Ltd., 1, Baker-street, W.1. Welbeck 2975.

BARGAIN for QUICK LET.—SELF-CONTAINED BIJOU FLAT in CHELSEA; attractively Furnished. All conveniences.—'Phone Paddington 2480.

BRIGHT Unfurnished SECOND-FLOOR FLAT in good position in SOUTH KENSINGTON; two bed rooms, bath, two reception rooms, and kitchen. Rent only £175.—HOWELL, SON and BONNIN, 88A, Cromwell-road, S.W.7. (Western 5133-4.)

BURTON COURT, CHELSEA, S.W., overlooking large open ground in this delightful position.—Charming bright FLAT to be LET Unfurnished; highly recommended; four bed rooms, two reception rooms, hall, bath room, kitchen, &c.; good lease. Rent only £200 per annum, plus rates. A very reasonable premium.—Sole Agents, KING and KING, 15, Brompton-road, Knightsbridge, S.W.3. Tele. Nos., Sloane 2294 (3 lines).

CAVENDISH-SQUARE NEIGHBOURHOOD.—Excellent MAISONNETTE comprising four rooms, bath room, kitchen; constant hot water, central heating, and every convenience. Rent £250 per annum; vacant July 1.—Write Box S.1969, The Times, E.C.4.

14, NOTTINGHAM-PLACE, W.1. CHARMING FURNISHED SELF-CONTAINED SERVICE FLAT, two bed rooms, sitting room, bath room, to be LET; also Suites of Rooms. 'Phone Welbeck 7585.

NO REASONABLE OFFER REFUSED. CHARMINGLY FURNISHED MAISONNETTE in Belgravia; two reception, three bed, &c.; four months' let from now.—Further particulars of DUNHAM and KINGHAM, 47, South Audley-street, W.1. Grosvenor 2574-5.

REDECORATED. CORNWALL-GARDENS.—Excellent FIRST-FLOOR MAISONNETTE to be LET; three bed rooms, bath room, two reception rooms, &c.; £275 per annum; small premium required for long lease.—Agents, TAYLOR, LOVEGROVE and Co., 89, Gloucester-road, S.W.7.

ST. JOHN'S WOOD. DELIGHTFUL FLAT in well-known building and without a dark corner. *Passenger and service lifts, central heating. Constant hot water, frigidaire, electric cooking, &c.* Five bed rooms, two bath rooms, two reception rooms, lounge hall and model offices. Rent £550 inclusive. Very moderate premium. *Highly recommended by* HAMPTON & SONS, 20, St. James'-square, S.W.1.

DELIGHTFULLY FURNISHED, tastefully decorated pied-à-terre, close Tube and garage. Rent £145 per annum.—Apply FRANK SWAIN, 170, Notting-hill-gate, W.11.

FINE MAISONNETTE in South Kensington, with large private garden, to be LET Unfurnished; five bed rooms, bath, two large reception rooms, kitchen, &c.; independent boiler for constant hot water. Rent £340.—HOWELL, SON and BONNIN, 88A, Cromwell-road, S.W.7. (Western 5133-4.)

FLAT, FURNISHED, to be LET June 26th short period; self-contained; two beds, one reception room; lift.—63F, Drayton-gardens, Kensington 4625.

FURNISHED FLAT to be LET for six months, close Victoria Station; moderate rent.—Write Box K.872, Willings, 86, Strand, W.C.2, or 'phone Victoria 5012 before 1 o'clock. No agents.

GROSVENOR HOUSE, Park-lane, W.1.—SERVICE FLATS, Furnished or Unfurnished, from £450 per annum.—Estate Office, Park-lane, W.1. Gros. 6363.

GROSVENOR-SQUARE. MAGNIFICENT SERVICE FLAT, *in the finest position in Mayfair,* FACING SOUTH OVER GARDENS, with fine large rooms, and containing:—Two bed rooms, luxurious bath room, separate shower bath room, dining room, drawing room, and study. *Full service; central and electric heating; perfectly appointed and decorated throughout, mainly in the Early Georgian style.* NO PREMIUM. Further particulars and order to view of the Sole Agents: JOHN D. WOOD and Co., 6, Mount-street, W.1.

HYDE PARK.—A charming (Unfurnished) SERVICE FLAT; two bed, one sitting, bath, &c., all communicating; well recommended; home comforts.—50, Sussex-gardens. Padd. 5238.

KENSINGTON (near Gloucester-road).—Exceptionally attractive BACHELOR SERVICE FLAT; first floor; two rooms, unfurnished; overlooking gardens; redecorated; good address; £105. No agents.—Ken. 0874. "P. P.," Farmer's Library, Kensington, W.8.

WITH DELIGHTFUL OLD-WORLD ATMOSPHERE. KENSINGTON GARDENS (almost adjoining South side).—The last remaining FLAT in a large new building to be LET at a moderate inclusive rent, without premium; two bed rooms, bath room, reception room, &c.; panelling, new decorations, &c.—Sole Agents, KNIGHT and Co., 14, Cromwell-place, South Kensington, S.W.7. 'Phone, Western 3424.

KNIGHTSBRIDGE.—Well FURNISHED FLAT; two reception, bath, two bed rooms, kitchen; few months to first-class tenants.—Write 63, Park-mansions.

LUXURIOUS SERVICE FLAT. *Just out of Piccadilly, in a quiet situation.* Large, bright rooms and every convenience including central heating, lift. Large bed room, small bed room, well-fitted bath room, charming sitting room, hall. £450 PER ANNUM INCLUDING SERVICE.
NORFOLK & PRIOR, 14, Hay Hill, Berkeley-square, W.1. (Mayfair 6363).

MANSION FLAT; five large bed, two reception, usual offices; five minutes Marble Arch. Rent £170 per annum; small premium; bargain.—Box 464, care of Dixon's, 195, Oxford-street, W.1.

MANSION FLAT to be LET, £70 exclusive. Rates approximately £15 per annum; two bed, reception, kitchen, and bath room; newly decorated; half-minute South Ealing District Railway.—Henwood, 137, South Ealing-road. Ealing 2926.

MANSION FLAT, FIRST FLOOR; constant hot water; three bed, two reception, square hall; lift. Lease 6½ years £340; £45 per annum less than new leases.—1, York-place-mansions, Baker-street.

MAYFAIR.—A very choice SERVICE FLAT to be LET Unfurnished; two-three bed rooms, bath room, one-two reception rooms; central heating, parquet floors, passenger lift; good order. Rent only £270 per annum, plus 10s. per week for service. No premium.—Sole Agents, GODWIN, BASLEY and Co., 28, Cadogan-place, S.W.1.

A BARGAIN. MAYFAIR.—TOP-FLOOR FLAT TO BE LET; six rooms, kitchen, and bath room; passenger lift; lease eight years; rent £295 per annum inclusive; premium £500.—Sole Agents, GEO. TROLLOPE and SONS, 25, Mount-street, W.1.

MAYFAIR. EXCELLENT MAISONNETTE in Early Georgian building, practically ready for immediate occupation; six bed rooms, bath room, two reception rooms, kitchen, &c. *Service lift. Charming old fireplaces, &c.* Lease about four years. Rent £250 inclusive. Very moderate premium. Inspected and highly recommended by HAMPTON & SONS, 20, St. James'-square, S.W.1.

MODERNLY decorated SELF-CONTAINED FLAT, convenient situation, near park; beautiful rooms; reception, two bed; electric, kitchen and bath room (w.c.). Rent £170.—Write Box N.1187, The Times, E.C.4.

(Continued on Page 27)

SURBITON COURT.

LATEST SUNSHINE FLATS. RENTALS £130 TO £260.

INCLUDES RATES AND CONSTANT HOT WATER.

This charming old-world court is surrounded by sunken gardens, flower borders, spacious lawns, hard tennis court, putting and bunker courses, &c.

18 MINS. WATERLOO.

5 mins. Surbiton Station, 30 mins. West End. Close to Hampton Court, Richmond Park, Ranelagh, Roehampton Club, Wimbledon, river, and golf courses.

50 GARAGES. RESTAURANT. DOMESTIC SERVICE

as required, also spare guest rooms and unique Furnished Flats. Osborne Surbiton Estates Ltd., St. Andrew's-sq., Surbiton, Surrey. Tele., Kingston 2350. Or Nightingale, Page & Bennett, Surbiton & Kingston. Tele., 0499 and 3356. Maple & Co., and Hamptons, London.

SURBITON COURT, ST. ANDREW'S-SQUARE, SURBITON.

FLATS AND CHAMBERS
(Continued from Page 26)

MAYFAIR COURT,
STRATTON-STREET, PICCADILLY, W.1.
(Devonshire House Site.)
TO BE LET UNFURNISHED.
SERVICE FLATS.
Unrivalled situation.
Complete Service.
INCLUSIVE RENTALS
FROM £385
per annum without extras.
Accommodation for Personal Maids.
Illustrated brochure to be obtained at
THE ESTATE OFFICE
on the premises.
Telephone, Mayfair 8081.

NEAR PORTLAND-PLACE.—Small MEWS FLAT, charmingly furnished; sitting, two bed rooms, kitchen, bath; rent 5½ guineas.—Write Box K.548, The Times, E.C.4.

NEAR SLOANE-SQUARE.
NOW AVAILABLE. — Tastefully FURNISHED MAISONNETTE to be LET for six months or longer; two reception, four bed rooms, bath room, servants' hall, kitchen, &c.; £8 8s. per week, including plate and linen and cook-housekeeper's services. View by appointment only.—Owner, 30, Norfolk-street, Strand, W.C.2. Telephone: Temple Bar 8833.

ONLY £135 per annum.—8, KENSINGTON.—MANSION FLAT; three bed, two reception, kitchen, bath.—GOODWIN and SON, 152, New Bond-street, W.

ONE, QUEEN'S-GATE-TERRACE (near PARK).—FURNISHED, with full service.—MAISONNETTE (five rooms and bath room), 7gns. per week; also in KENSINGTON, BED-SITTING ROOM, suitable for bachelor, 3gns. per week, including breakfast.—T.N., Western 3029.

PONT-STREET.—Unusual SMALL FLAT to be LET, FURNISHED; large lounge and bed room, bath room, kitchen; also lock-up garage near. Low rent to careful tenant.—Ring Sloane 1631. No Agents.

SERVICE FLATS DE LUXE.
At a house of distinction, 191, QUEEN'S-GATE (Park end), an aristocratic residence with every modern convenience; butler; garage; 10-15gns. Kens. 2873.

SERVICE FLATS
(facing the Park).
Furnished or Unfurnished for any period.
High-class Restaurant. Children specially catered for.
Apply KENSINGTON PALACE MANSIONS,
De Vere-gardens, London, W.8.
Telephone: Kensington 3675 (ten lines).

£250 PER ANNUM. SMALL PREMIUM.
SLOANE-STREET (just off).—Very quiet and favourite position.—MANSION FLAT; four bed, bath, two reception rooms, and kitchen.—BOND and Co., 16, Buckingham-gate, S.W.1. Victoria 7860.

FACING MUSEUM GARDENS.
SMALL ENTRANCE-FLOOR FLAT in Cromwell-road to be LET Unfurnished. Rent only £180. Two bed rooms, bath room, large reception room, and kitchen.—Sole Agents, HOWELL, SON and BONNIN, 88a, Cromwell-road, S.W.7. (Western 5133-4.)

SOUTH KENSINGTON STATION (close to).—Fine FLAT of six bed rooms, bath room, two reception rooms, &c., for disposal; £315 per annum; lease to February, 1933; £300, including carpets, curtains, and fittings.—Agents, TAYLOR, LOVEGROVE and Co., 89, Gloucester-road, S.W.7.

SOUTH HAMPSTEAD.—Delightfully situated, well-appointed, sunny, SELF-CONTAINED FLAT, in convenient position; two reception, three bed, bath, kitchen, hall; rent £170 per annum inclusive; no premium.—Bodens, opposite Swiss Cottage Station, N.W.6. Primrose 3838.

STRATTON-STREET, PICCADILLY. — American visitors desiring absolutely first-class modern comfort.—A magnificently FURNISHED SERVICE FLAT, having one large bed room, bath, spacious sitting room, hall and kitchenette (with electric cooker and refrigerator). Most beautifully appointed and equipped with every conceivable necessity, including central heating, constant hot water, passenger lift; electric gramophone, grand piano, &c. Rent 25gns. per week complete with plate and linen.—Agents, GODDARD and SMITH, 22, King-street, St. James', S.W.1.

SWISS COTTAGE.—Professional gentleman going abroad wishes DISPOSE LEASE of FLAT and SELL FURNITURE (six rooms); beautifully furnished, well appointed. Rent £90 inclusive. No agents.—Write L. V. H., 21, Adamson-road, N.W.3.

SWISS COTTAGE.—Sunny self-contained FLAT, unfurnished; sitting room, two bed rooms; large rooms; decorated to suit.—Phone Primrose 0967, 9-11.

SYDENHAM-HILL, 350ft. above sea level, magnificent view.—UNFURNISHED FLAT; in good condition; large reception, two bed, one dressing room, tiled bath room, w.c., kitchen; well-stocked garden; lease six years; rent £100 per annum; rates approximately £43; garage if required; good train service Holborn and Victoria. View by appointment.—Write Box N.1195, The Times, E.C.4.

S. KENSINGTON.—FLAT; short period; rent 5½gns.; three bed, two reception; maid left.—S., 12a, Gledhow-terrace.

LARKHALL ESTATE, CLAPHAM. NEW FLATS.
THE LAST THREE BLOCKS are now AVAILABLE for LETTING; three-four rooms; constant hot water; Frigidaire fitments; lock-up garages; large, well-planned rooms; pleasant garden surroundings. Rents, together with rates, from £2 2s. to £2 16s. per week.—Apply for Illustrated Booklet, Secretary, Larkhall Estate, Ltd., Dept. D./T., 101, St. Stephen's House, Westminster, S.W.1. Telephone, Franklin 6272.

THORNEY COURT.—UNFURNISHED FLAT to be LET, containing three reception rooms, seven bed rooms, two bath rooms, &c. Rent £1,000. Can be viewed at any time.—Apply to Hall Porter, Thorney Court, Palace-gate, W.—Further particulars apply DARKIN and TALBOT-PONSONBY, 17, Victoria-street, S.W.1.

TWO remaining absolutely first-class Sunny, Modern, and positively SELF-CONTAINED FLATS, one ground floor, one first floor; situated in a very nice position; station (L.N.E.Rly.) one end of road, main road for shops, trams and buses the other end, yet less than 10 minutes from delightful open country; each flat containing nice entrance hall, four excellent rooms (including well-fitted kitchenette), and complete bath room; an iron stairway at rear and tradesmen's entrance; coal store and dustbin immediately outside kitchen door; handsomely decorated and ready to move into. Rent for either flat, inclusive of rates and taxes, landlord doing repairs and decorations and certain service, £125 per annum. A garage in rear is also to be had with each flat if desired.—Keys BENNETTS, Tally Ho! Corner, North Finchley.

UNFURNISHED or PARTLY FURNISHED, GROUND FLOOR, two rooms; suitable for practitioner.—411, Fulham-road, S.W.10.

WESTMINSTER.—To be LET, Unfurnished, THIRD-FLOOR FLAT; two large reception, four bed, bath, kitchen; resident porter; lift. Rent £280 per annum inclusive. Reasonable premium to include lino and fittings.—Write Box K.602, The Times, E.C.4.

TO BE LET EITHER FURNISHED OR UNFURNISHED.
WESTMINSTER.—A beautifully situated bright MANSION FLAT; two reception, two bed rooms, kitchen, bath room; lift; 'phone. Owner going abroad will accept very moderate rental.—Apply CHAS. V. STEVENS and Co., 56, Buckingham-gate, S.W.1. Victoria 4806.

BEAUTIFULLY FURNISHED SERVICE FLAT.
WHITEHALL COURT. Two reception rooms, three single bed rooms, bath room, &c., available by arrangement.—Apply Estate Office, Whitehall Court, S.W.1. Telephone, Victoria 3160.

11A, HYDE PARK-MANSIONS, N.W.1.—FLAT; two large reception, four bed, kitchen, bath; rent £180; fittings, &c., £50. View 11-1. 'Phone, Padd. 9894.

W.C.1.—Only £150 inclusive.—SELF-CONTAINED FLAT; perfect condition; two bed rooms, large sitting room, kitchen, bath room; use of tennis court and gardens.—COCKETT and HENDERSON, 110, Jermyn-street, S.W.1.

W.C.1.—Up-to-date MANSION FLATS; two reception, two-four beds, bath room and kitchen; constant hot water; £210 to £260.—Apply Estate Office, Gordon-mansions, Francis-street, W.C.1. Museum 2277.

5 GNS.—EARL'S COURT.—Comfortably FURNISHED MAISONNETTE overlooking gardens; four-five bed rooms, two sitting rooms, bath, &c.; telephone.—Agents, DRAKE and RUCK, 39, Alfred-place, South Kensington (opposite station).

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8 GNS. PER WEEK including service. Exceptionally well appointed; Westminster; two bed, sitting room, and bath room.—BOND and Co., 16, Buckingham-gate S.W.1. Victoria 7860.

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£150 PER ANNUM.—Two bed, bath, two reception rooms, and kitchen; small premium required to include stair carpets, &c.—BOND and Co., 16, Buckingham-gate, S.W.1. Victoria 7860.

ONE MINUTE PARK.
£150 PER ANNUM.—KNIGHTSBRIDGE.—A charming little FLAT, with lattice windows; two bed rooms, two reception, &c.; long lease; very reasonable sum.—STUART HEPBURN and Co., 39-41, Brompton-road, S.W.3. (Kens. 9320.)

A SUNNY MAISONNETTE WITH GARDENS AT REAR.
£275 PER ANNUM.—BOLTON-GARDENS.—A MAISONNETTE, complete with fittings, curtains, and floor covering at £75; three bed, two reception, all fine rooms, kitchen, and bath; good Lease.—Agents, JOHN MEACOCK and Co., 9, Pelham-street, adjoining South Kensington Station. Kensington 5682 and 8275.

SEASIDE AND COUNTRY

COUNTRY FLATS (of unique design) with Town conveniences, on a delightful estate at ICKENHAM, 25 minutes Baker-street; self-contained, with six rooms and bath, £110 per annum.—Managing Agents, STEDMAN and CLARKE, Ickenham (and Bloomsbury). Tele., Ruislip 180.

HOVE.—Beautifully FURNISHED FLAT to be LET, six months or a year, at 6 guineas, or unfurnished rest of Lease, one year and half, at £200 yearly.—All details write to Box S.1877, The Times, E.C.4.

WANTED

FLAT or MAISONNETTE wanted, unfurnished, self-contained, non-service, central; three or four bed rooms, one or two reception rooms; good outlook.—Write Box K.598, The Times, E.C.4.

REQUIRED at once, well FURNISHED FLAT in or near West End; highest references; state lowest rent for three or six months; applicant waiting to view.—Messrs. STOKES, 212, Piccadilly (opposite Swan and Edgars). 'Phone 9149 Gerrard.

FOUR BED-ROOMED MANSION FLAT.
REQUIRED, in or within one mile of South Kensington. Rent £250 to £300.—Details to JOHN MEACOCK and Co., 9, Pelham-street, adjoining South Kensington Station. Kensington 5682 and 8275.

SUBURBAN HOUSES
3 lines 6s. 9d. (minimum)

MORGAN, BAINES & CLARK,
Auctioneers and Estate Agents,
OPPOSITE the STATION, SUTTON. Tele. 2220 (2 lines)

TO GARDEN LOVERS.
PURLEY, best residential position.—Well-built pre-War MODERN HOUSE; two excellent reception rooms, four bed rooms, bath room, &c.; detached garage; BEAUTIFUL GARDENS with well-wooded front, open to the South at the back, beautifully planted, hundreds of rose trees, splendid herbaceous garden, well-stocked kitchen garden, fruit trees, &c. £2,250 FREEHOLD.

SUTTON, high part.—Charming MODERN RESIDENCE; three excellent reception rooms, billiard room, six bed rooms, TWO LUXURIOUS BATH ROOMS, complete offices; garage and stabling; WONDERFUL GARDEN, tennis courts, rock gardens, crazy walks, rose garden, fine variety of trees and shrubs, orchard, in all 2½ ACRES. PRICE £6,000 FREEHOLD. Would be divided if required.

Further particulars of MORGAN, BAINES and CLARK, as above.

CHISWICK.
Suitable for nursing home, guest house, or conversion.
A Low-built, detached, non-basement, double-fronted RESIDENCE, overlooking gardens; accommodation, nine bed rooms, three reception rooms, kitchen, bath room, and offices; good decorative order; gardens in rear. FREEHOLD, £2,750.—Owner's Agents.
CHESTERTON & SONS,
66, Sloane-street, S.W.1. Sloane 2277.

£1,000.
A really good non-basement residence at a bargain price. Open position. Gravel soil. And close beautiful Kew Gardens and Richmond.
A SPECIAL BARGAIN.—An attractive MODERN HOUSE; five bed rooms (one with long balcony overlooking open space), bath room, two reception rooms; good garden.
KEYS WITH HOUGHTONS,
Adj. Kew Gardens and Richmond Stations.
Richmond 0326 and 3141. And at Putney.

AN OPPORTUNITY for BARGAIN HUNTERS.—GOLDERS GREEN, 50, SINCLAIR-GROVE, a few yards from Brent Tube Station.—Splendid compact modern RESIDENCE, with four bed rooms, half-tiled bath room, two pleasing reception rooms, panelled lounge hall, large kitchen, &c.; good garden; possibilities for garage. Lease of 93 years. Ground-rent £15 per annum.—To be offered to Public AUCTION at the London Auction Mart, 155, Queen Victoria-street, E.C.4 (unless sold previously), on Thursday, June 19th, 1930, by LESLIE RAYMOND, F.S.I., F.A.I., Estate Offices, Golders Green, N.W.11. Speedwell 1601 (3 lines).

FREEHOLD, WITH GARAGE and LARGE GARDEN, CLOSE TO PUTNEY HEATH and WIMBLEDON COMMON.
AN Architect's Model Period Non-Basement RESIDENCE, situate in this much-sought-after position, to be LET or SOLD at a BARGAIN PRICE. Accommodation: seven-eight bed rooms, two bath rooms, three reception rooms; every modern labour-saving device and convenience; oak panelling in hall and lounge; tiled domestic offices.—Sole Agents, KNIGHT and Co., 14, Cromwell-place, South Kensington. Western 3424.

BARGAIN for QUICK SALE.—GROVE PARK, S.E.—Desirable long Leasehold RESIDENCE, suitable for conversion; five beds, bath, two reception, kitchen and scullery; electric light; good garden. VACANT POSSESSION.—"L.," Station-buildings, Bromley North, Kent.

KEW GARDENS.
By Order of Executors.
JUST IN THE MARKET.
CHARMING detached NON-BASEMENT RESIDENCE, in favourite, quiet, and select position, midway between Kew Gardens Station and the Royal Gardens, and only three minutes of each. Compact and spacious accommodation on two floors only of five bed rooms, two excellent reception rooms, bath room, and usual offices; large walled-in garden; in good order throughout; electric light, modern drainage; gravel soil. VACANT POSSESSION. PRICE £1,750.—Inspected and thoroughly recommended by the Sole Agents, Messrs. BREADMORE and WEBB, Ltd., Railway Station, Kew Gardens. 'Phone, Richmond 1238.

DULWICH VILLAGE.—A HOUSE for garden lovers, close College, golf course, and park, overlooking sports grounds; four bed rooms, bath, two reception, kitchen, scullery; on two floors; "Sentry" boiler; electric light; large garden; lease 74; ground-rent £3. Bargain, £1,250.—OSBORN, 19, Norwood-road, S.E.24. Brix. 4628.

EALING.—Delightful detached FREEHOLD RESIDENCE, in wonderful position, close to golf links, short walk from Tube, District, and G.W. Stations; billiard room, lounge, two other reception rooms, parquet floored; six bed rooms, &c.; in excellent order; garage for two cars; pretty gardens. Must be sold quickly. PRICE £4,200 (open to offer).—Further particulars of SAUNDERS, 40, Gloucester-road, S.W.7. Western 6611-2.

"CRAIGIE," THE RIDINGS, SURBITON HILL PARK.
FREEHOLD well-equipped labour-saving RESIDENCE, built 1926; four bed, bath (hot and cold), two reception; space for garage.—CUTHBERT LAKE and SUTTON, 9, Stone-buildings, Lincoln's Inn, W.C.2. Holborn 3177.

FINCHLEY.—Magnificent FREEHOLD Detached and very superior RESIDENCE in the best part of this much sought after district, only a few minutes from all essential services; seven beds, dressing room, linen room, bath room and separate lavatory, billiard room and large store, three handsome reception rooms laid parquet flooring, lounge hall with cloak room and lavatory, kitchen with mosaic flooring, marble walls and opalite and teak panelled ceilings; every modern convenience, Ideal boiler, &c.; decorated regardless of expense; charming grounds with space for tennis court; brick-built garage for two cars.—P. H. EDWARDS, Ltd., 237, Golders Green-road, N.W.11. Speedwell 7301 (37 lines).
In a select Road with charming surroundings. £4,750 or very near offer.

BARGAIN WITH TENNIS COURT.
FINCHLEY (seven minutes Golders Green).—Charming pre-War (modern) RESIDENCE, two minutes main road, buses, shops, &c.; four beds, bath, two receptions, kitchen ("Ideal" boiler), &c.; excellent condition; electric light; pretty garden and full-size lawn tennis court; room for garage. For quick SALE, only £1,850.—BATTY and STEVENS, 46, The Broadway, Finchley, N.3. (Finchley 4437.)

GOLDERS GREEN and HAMPSTEAD GARDEN SUBURB for the best selection of well-built labour-saving RESIDENCES; three-six bed, with or without garage. Finished to purchasers' requirements. PRICES £950 to £2,500. Mortgages up to 90 per cent.—Consult E. W. PERRY and DAW, 3, Highgate-hill, N.19. Car available for inspection.

HAMPSTEAD GARDEN SUBURB.—For SALE, well-built, Semi-Detached HOUSE; two sitting rooms, four bed rooms; pleasant garden overlooking wood; near Central Square.—2, Erskine-hill, N.W.11. View by appointment. 'Phone, Speedwell 5740.

HENDON.—Attractive HOUSE in secluded position, within a few minutes of Central Station; three bed rooms, two reception, tiled bath room, &c., on two floors only; garden. £1,200; open to offer.—Keys with Sole Agents, GEO. HEAD and Co., 40, Baker-street, W.1.

KINGSTON HILL.
WITHIN few minutes of park.—FREEHOLD detached double-fronted CORNER RESIDENCE; large garden; garage; two stalls and rooms over; accommodation five bed rooms, bath room, three reception rooms and usual offices. Another acre of land adjoining with tennis, fruit orchard and kitchen garden could be purchased. Inspection advised.
CHESTERTON & SONS,
66, Sloane-street, S.W.1. Sloane 2277.

MILL HILL VILLAGE, N.W.7, on the RIDGEWAY near MILL HILL SCHOOL and within easy reach of Town.—MODERN, pre-War detached COTTAGE in beautiful position; architect designed and contract built. Exceptional structural and decorative condition. Two good reception rooms, two double and two single bed rooms, box room. All modern conveniences. Brick-built GARAGE, (20ft. by 10ft.). Small, but attractive garden. A bargain, FREEHOLD £1,475.—Apply Owner, Ridgeway Cottage, N.W.7.

MALDEN.—Excellent BUNGALOW TYPE CORNER RESIDENCE; two reception, three bed, garage, large lounge. £1,400 FREEHOLD, or close offer. HIRD, 53, Fife-road, Kingston.

MOUNT-AVENUE, EALING.—Detached FREEHOLD RESIDENCE, well constructed; five bed, bath with shower, two reception with polished oak block floors, kitchen, and scullery; garage; choice of stoves, and finished to purchaser's requirements. No road charges. PRICE £2,500 Freehold.—Full particulars from EYDMANN, STREET and BRIDGE, 242, High-street, Acton, W.3.

NEW MALDEN (Waterloo 20mins.).—Pre-War built MODERN RESIDENCE, in corner position, with ⅓ acre nicely laid out garden and carriage drive; attractive appearance; seven bed, three reception, &c.; garage; rent £150 per annum on lease.—S. R. and Co., Chartered Surveyors, 121, Cheapside, E.C.2. (Nat. 8394.)

A DELIGHTFUL RESIDENCE.
NORWOOD HEIGHTS (premier situation, 380ft. above sea level).—Detached, non-basement, well equipped, splendid condition; modern drainage; three reception, seven bed rooms, bath room, excellent offices; large garden; beautiful outlook; garage space. FREEHOLD, £2,250.—Recommended by F. L. RICHARDSON, 5, Church-road, Upper Norwood, S.E.19.

OLD GEORGIAN HOUSE, CHISWICK, standing in large garden and with River frontage. PRICE £4,000 (part can remain). Eight nice bed rooms, three reception rooms.—Agents, PERKS and LANNING, 37, Clarges-street, W.1.

PURLEY.—Charming modern detached RESIDENCE, two floors only; four good bed rooms, bath room, two large reception rooms, up-to-date offices, and every convenience; very large garden; room for tennis and garage. FREEHOLD £1,600 or offer.—Inspection recommended by EDWARDS and FORRESTER, Chartered Surveyors, West Croydon ('phone 0837).

RICHMOND PARK (Sheen Gate).—Detached MODERN HOUSE with garage; four bed, bath, two reception. FREEHOLD £1,900, or near offer for quick sale.—Apply J. WOOLLEY and Co., 461, Upper Richmond-road, East Sheen, S.W.14. Prospect 4752.

WATFORD, BUSHEY, ST. ALBANS, PINNER, NORTHWOOD.—Estate Agents, STIMPSON, LOCK and VINCE. Offices at all centres.

WIMBLEDON COMMON, close Common and All England Tennis. — "ST. CATHERINE'S," BURGHLEY-ROAD, choice modern detached RESIDENCE, with wooded views front and rear; six bed, bath, lounge hall, gallery staircase, two large reception; exceedingly nice garden; garage. FREEHOLD. For SALE privately, or Auction July 16th.—Sole Agents, CROSS and PRIOR, 54, High-street, and 64, Hill-road, Wimbledon.

WIMBLEDON COMMON.—Extensive views over golf course.—Artistic, detached RESIDENCE; five bed rooms, bath room, three reception rooms, with hard wood block flooring, panelled hall, cloak room, splendid offices; garage; good garden. FREEHOLD £2,800.—HAWES and Co., facing Wimbledon Station. 'Phone 1000.

FURNISHED SUBURBAN HOUSES
3 lines 6s. 9d. (minimum)

HAMPSTEAD HEATH.
A Beautifully FURNISHED MODERN RESIDENCE to be LET with garage; seven bed, three reception, two bath, complete modern offices, delightful Japanese rock garden with miniature waterfall. Rent only 25gns. —Agents, GOLDSCHMIDT and HOWLAND, 15, Heath-street, N.W.3. Tele., Hamp 1347 (three lines).

A GOOD OPPORTUNITY.
ROEHAMPTON Club (close to).—A compact MODERN HOUSE to be LET FURNISHED for about nine months; three bed, dress. bath, and two reception rooms; electric light; "Ideal" boiler. Moderate rent to the right tenant.—Apply Messrs. A. W. TAYLOR and Co., 159, High-street, Putney, S.W.15. ('Phone 0029.)

COUNTRY AND SEASIDE HOUSES
3 lines 6s. 9d. (minimum)

A COUNTRY RESIDENCE UNIQUE IN THESE ISLANDS, faced with thick MARBLE over reinforced concrete, with MARBLE Pilasters and heavy white MARBLE cornice and window-surrounds together with a roof of Red Italian Pantiles, this classically designed BUNGALOW, completely and perfectly equipped, dominates one of the highest points in Cambridgeshire, about 2½ miles from NEWMARKET, from which it is approached through a noble avenue of trees nearly two miles long. A circular drive and a roadway cross the seven acres of land, and the surrounding 5ft. MARBLE Terrace incorporates flights of MARBLE Steps to all Doors and French Windows. On a sunny day, in the crisp clean air from the Heath, this lavish and luxurious home gleams like a jewel in the midst of a lovely green landscape of some ten miles.—Inquiries to De Frayne, Ltd., 9, Victoria-street, S.W.1.

20 MILES N.W. OF TOWN.
A MOST ATTRACTIVE MODERN RESIDENCE, situate in a high position and on a picked site. Very delightful gardens. Accommodation: eight bed rooms, three reception rooms; garage; electric light, gas, and all modern conveniences. The whole ready to step into. Offered at a price which suggests an unequalled bargain.—Agents, GODWIN, BASLEY and Co., 28, Cadogan-place, S.W.1.

PETERSHAM, SURREY.
A delightful non-basement, easily-run, COTTAGE RESIDENCE, containing three bed rooms, three reception rooms, kitchen, bath room; quarter of an acre; beautifully laid-out gardens. Ground-rent £18. Lease over 90 years. PRICE £2,000. Personally inspected and strongly recommended.
CHESTERTON & SONS,
66, Sloane-street, S.W.1. Sloane 2277.

ON THE BORDERS OF HERTS.
Close to bus route for High Barnet, about two miles of Station, three minutes from golf, on the Ridge between Barnet and Elstree, 440ft. above sea level.
A MOST attractive detached MODERN RESIDENCE; every convenience; two fine sitting rooms, lounge, four bed, bath, capital offices; large garage; electric light, gas, &c.; charming gardens; all in first-class order, ready for immediate occupation. FREEHOLD ONLY £2,100.—Agents, PRICKETT and ELLIS, 57, Chancery-lane, W.C.2.

ON THE GLORIOUS SOUTH DOWNS.
A UNIQUE PROPERTY situate on the crest of the Downs behind WORTHING, once an old Mill House, now entirely reconstructed at great cost; five-six bed rooms, bath, two reception rooms; garage; very large walled garden. Ideal for week-ends, summer residence, or as a convalescent home. A very low price would be accepted for an immediate sale.—Keys with RAYMOND BEAUMONT, F.S.I., Burgess Hill.

ADMIRABLY suitable for those who love quiet, rustic seclusion and complete freedom from traffic near their home, yet within half-hour's run to London.—For IMMEDIATE SALE, a detached pre-War HOUSE with four bed rooms, two reception rooms, kitchen, scullery, bath (hot and cold), &c., lavatory basins (hot and cold) in all bed rooms; electric light and power in all rooms. Triplex range, telephone, and all main services; excellent garden. VACANT POSSESSION at once. PRICE FREEHOLD, £2,000 (near offer).—Write S. N. F., Pullinger's Library, Epsom, Surrey.

MODERATE PRICE FOR QUICK SALE.
EPSOM.
In the most favoured part towards the Downs.
First-rate train service to Town.
AN Attractive and Compact RESIDENCE, occupying a good position amidst delightful surroundings.
Hall, three reception, seven bed and dressing, two bath rooms, and usual offices.
Electric light and every convenience.
THE WELL-MATURED GARDENS
are a most charming feature and require minimum upkeep and include tennis lawn and kitchen garden, in all ¾ of an acre. GARAGE.
Very specially recommended by (S.35177.)
HAMPTON and SONS, 20, St. James'-square, S.W.1.

HERTS—BISHOPS STORTFORD.
Quiet position, on high ground. South aspect.
TO BE LET, UNFURNISHED.
ATTRACTIVE, well-built RESIDENCE, comprising lofty lounge, with music gallery; three reception, ten bed and dressing, two baths, &c.
Main water and gas. Telephone.
GARAGE AND STABLING.
BEAUTIFUL GROUNDS, two tennis courts, shady lawns, lovely rose gardens, kitchen garden, &c., in all about THREE ACRES. Full details from
HAMPTON and SONS, 20, St. James'-square, S.W.1. (R.427.)

AMIDST the most beautiful scenery in Surrey, with gorgeous views South to Hindhead and Blackdown.—For SALE, tastefully Furnished or Unfurnished, a most attractive MODERN RESIDENCE fitted with every modern comfort and improvement; electric lighting and heating throughout, Vita glass, &c.; eight principal bed rooms (all hot and cold running water), four bath rooms, eight servants' rooms and two bath rooms, four reception rooms, excellent offices; tiled loggia; large garage; badminton court, two hard tennis courts, kitchen garden with glass, park and woodland; long carriage drives; 30 ACRES. Sandy soil.
ONE OF THE CHOICEST HOUSES OF ITS SIZE IN THE MARKET.
Full particulars of Messrs. NICHOLAS, 4, Albany Court-yard, Piccadilly, W.1.

BUCKS. SURROUNDED BY SUPERB COUNTRY.
25 minutes from Town, within easy reach of six first-class golf courses.
AN exceptionally attractive genuine old GEORGIAN RESIDENCE, fitted with every convenience; six bed rooms, bath room, two reception rooms; garage and TWO ACRES of matured gardens, with hard tennis court. To be SOLD at a moderate figure.—For further particulars apply Messrs. NICHOLAS, 4, Albany Court-yard, Piccadilly, W.1.

BERKSHIRE.
ARCHITECT'S RESIDENCE with lounge hall, two large sitting rooms, five bed rooms (all with lavatory basins), two bath rooms, good offices with maids' sitting room; garage; two acres. Co.'s electric light, main water, central heating. For SALE.—Apply Sole Agents, Messrs. NICHOLAS, 1, Station-road, Reading, or Messrs. YATES and YATES, 12A, Hanover-square, London.
£2,950. FACING FIRST-CLASS GOLF LINKS.

SHENFIELD, ESSEX.
In delightful country, yet only 30 minutes from the City.
ATTRACTIVE RESIDENCE, containing eight bed, two bath rooms, oak-panelled hall and dining room, lounge; well-laid-out grounds of Two Acres with tennis court; garage.—BLAKE, SON, and WILLIAMS, 49, Chancery-lane, W.C.2.

BERKS; only 10 miles from Oxford.—For SALE, a really good medium-sized modern HOUSE in old village, with two good reception rooms, seven bed and dressing rooms, bath room, central heating; old gardens, inexpensive to maintain, falling away to the banks of the Thames with boathouse and bathing house.—Apply Messrs. NICHOLAS, 1, Station-road, Reading.
£2,350. With River frontage. HOUSES. HIGH and DRY. GRAVEL SOIL.

BERKSHIRE (in the favourite district of Ascot).—A most conveniently arranged pre-War RESIDENCE; 13 bed and dressing rooms, three luxuriously fitted bath rooms, lounge hall, and three reception rooms, all with parquet floors, and on two floors; garage for two, and rooms for chauffeur; stabling; electric light, gas, company's water, and main drainage; central heating throughout; delightful garden of about ONE ACRE. LEASE for DISPOSAL at a most reasonable figure.—Confidently recommended by Sole Agents, ALFRED SAVILL and SONS, 180, High-street, Guildford. (Tele. 1857.)

BILLERICAY, ESSEX.—Delightful old CROMWELLIAN HOUSE; four reception rooms, eight bed rooms, usual offices; with about TWO ACRES of beautifully cultivated gardens, tennis court, and greenhouse; all services; garage for two cars. PRICE FREEHOLD £3,200.—Apply JINMAN and RICHARDSON, Auctioneers, 44, High-street, Brentwood. Tele. 100.

BILLERICAY, ESSEX.—Delightfully situated COUNTRY HOUSE; large garden, ¾ ACRE, with greenhouses, tennis lawn, fruit trees, &c.; four bed rooms, bath room, three reception rooms, kitchen, and offices; garage; £1,400 FREEHOLD.—Particulars from JINMAN and RICHARDSON, 44, High-street, Brentwood. Tele. 100.

BOURNE END, BUCKS, about five minutes from the River Thames and Station.—Attractive FREEHOLD RESIDENCE, containing three reception rooms, five bed rooms, bath room, &c.; co.'s electric light and water; lawn and kitchen garden; store shed, also large boathouse nearby on stream leading to River Thames; VACANT POSSESSION. AUCTION 25th inst.—Details of BUCKLAND and SONS, 75, High-street, Slough.

BOURNEMOUTH AGENTS,
A. V. WELCH & Co., Est. 1893.

BUCKS.—Old-world RESIDENCE of CHARACTER, with garden of TWO ACRES; seven bed rooms, bath room, three reception rooms, offices; double garage; electric light, gas, co.'s water; hot water and modern conveniences; on rising ground; £2,750 FREEHOLD.—Apply BINGE and SON, Bourne End, Bucks.

CHARMING BUNGALOW RESIDENCE; four bed, bath (hot and cold); garage, &c.; in lovely wooded district and easy reach of sea. SELL, or LET FURNISHED.—HOWSE, Beckley, East Sussex.

COWES.—FREEHOLD, £5,000.—SOLENT LODGE, next Royal Yacht Squadron Club.—Z.J.123, care of Deacon's, Fenchurch-avenue, E.C.3.

DEVON COAST, near famous golf course and within easy reach of first-class trout fishing.—To be SOLD, choice ELIZABETHAN MANOR HOUSE with 11 bed rooms, two baths, three reception; avenue drive and lodge, lovely grounds, tennis lawn, fruit garden, orchards, grass and a little arable; two good cottages; 50 ACRES in all or with less land; a low price will be accepted for quick sale.
Particulars of Messrs. NICHOLAS, 4, Albany Court-yard, Piccadilly, W.1.

BERKSHIRE.
In an old-world Village amidst peaceful and open surroundings within a
SHORT DISTANCE OF THE DOWNS.
Three miles Station. Just over one hour Town.
DELIGHTFUL COUNTRY HOUSE of CONSIDERABLE CHARM, part dating back to 14th Century and having lovely old oak beams, &c.
Spacious hall, three reception rooms, seven bed rooms, two bath rooms, usual offices.
GARAGE FOR TWO CARS.
Electric light. Telephone. South aspect. Greensand soil. Radiators.
CHARMING OLD-WORLD GARDENS,
lawns, walled pleasure garden, flower and kitchen gardens, orchard, in all about TWO ACRES.
FOR SALE, FREEHOLD.
Personally inspected and recommended.
HAMPTON and SONS, 20, St. James'-square, S.W.1. (B.30961.)

DORSET COAST. Four miles Weymouth, one mile sea.—Small GEORGIAN RESIDENCE, containing two reception, five bed rooms bath room, and offices; garage and stable; electric lighting; ONE ACRE garden. FREEHOLD £2,000.—REBBECK BROS., The Square, Bournemouth.

TO BE LET UNFURNISHED.
DORKING, Near.—Exceptional opportunity to acquire long LEASE of well-appointed COUNTRY COTTAGE RESIDENCE in glorious position; three bed, bath and two sitting rooms; garage and other buildings. THREE ACRES. RENT £70 per annum. £200 for lease; over £600 recently spent on improvements.—Messrs. CROW, Land Agents, Dorking.

EASTBOURNE HOUSE AGENTS.
ROSS and DENNIS. 'Phone 1597.

ESHER.—For SALE delightful FREEHOLD HOUSE; large garden; five bed rooms, two reception rooms, large hall and kitchen; electric light.—Telephone Ember-brook 1095, or write Collins, "Kenholme," Elm Tree-avenue.

DUNCAN B. GRAY & PARTNERS

ONLY JUST IN THE MARKET.
SURREY.
AMIDST BEAUTIFUL SURROUNDINGS IN AN UNSPOILT DISTRICT ABSOLUTELY SECLUDED AND FREE FROM ALL TRAFFIC NUISANCES.
"THE OLD HOUSE," EWHURST.

A FREEHOLD RESIDENTIAL PROPERTY
OF GREAT CHARM AND CHARACTER, comprising an Old World RESIDENCE in brick and stone, half timbered, full of old oak, recently restored and added to regardless of cost, small farmery and about 40 acres pasture, remainder woodland, in all 150 ACRES.
11 bed rooms, four bath rooms, four reception, excellent domestic accommodation all on two floors.
ELECTRIC LIGHT. CENTRAL HEATING. COMPANY'S WATER.
Illustrated particulars of the Sole Agents:—
DUNCAN B. GRAY & PARTNERS, 129, MOUNT-STREET, W.1.

WANTED TO PURCHASE
FOR INVESTMENT COMPANY,
LARGE BLOCKS OF FREEHOLD OR LONG LEASEHOLD BUSINESS PREMISES AND OFFICES OR FLATS
IN WEST END, CITY, OR IMMEDIATE SUBURBS.
MUST BE ALL LET AND SHOW GOOD RETURN ON CAPITAL INVESTED.
Equities entertained.
NO COMMISSION OR FEES REQUIRED.
Send full particulars to the acting Surveyors:—
DUNCAN B. GRAY & PARTNERS,
129, MOUNT-STREET, GROSVENOR-SQUARE, W.1.

COUNTRY AND SEASIDE HOUSES
(continued)

SUSSEX BARGAIN.
Near main line station, just over an hour London, eight miles Brighton, 12 from Lewes.
EXCEPTIONALLY finely built RESIDENCE in modern Georgian style, perfect order, every convenience; parquet floors, central heating, main water, electric light, gas, and drainage; hall, three reception, billiard room, seven bed rooms, bath, excellent offices, maids' sitting room; splendid garage; beautiful gardens, tennis lawn, about ONE ACRE.
FREEHOLD ONLY £3,500.
MOST STRONGLY RECOMMENDED.
Illustrated particulars from BENTALL, HORSLEY and BALDRY, 88, Brompton-road, S.W.3. (Sloane 6333.)

FOR SALE, well-built LABOUR-SAVING HOUSE on private seaside resort; every modern convenience, gas, electric light, main water and drainage; two reception, four bed rooms, usual offices.—All particulars from New City Estate Office, near Bognor.

BLACKMORE VALE COUNTRY.
Convenient for Main Line Junction.
Accommodation on two floors.
DORSET.
FOR SALE, FREEHOLD, a charming old COUNTRY HOUSE, standing well up with delightful views, within easy reach of Sherborne and other interesting places; good hall, four reception rooms, eight bed and dressing rooms, two bath rooms, servants' hall, &c.
Stabling, two garages, cottage and four rooms.
Electric light. Good water supply. Telephone. Modern drainage.
Well-timbered and shady grounds with tennis courts, orchard, and grassland, in all
ABOUT 12 ACRES.
Close to village with church and post office.
Strongly recommended by
HAMPTON and SONS, 20, St. James'-square, S.W.1. (H.39904.)

FOR SALE, FREEHOLD, HERTS, 30 miles Town, solidly built, taking GEORGIAN RESIDENCE, approached by drive; containing, principally on two floors, three lofty reception and most attractive billiard or dance room opening to verandah, excellent offices, 10 bed, dressing, and three bath rooms; electric light, telephone, main drainage, independent boiler; charming gardens, tennis courts, paddock, kitchen garden; peach houses; stabling, men's rooms, garages; in all over SIX ACRES; parish and R.C. churches near.—Write Owner, Box S.1975, The Times, E.C.4.

TO SPECULATORS, INVESTORS AND OTHERS.
FOR SALE BY PRIVATE TREATY.
COUNTY of SUFFOLK.
COMPACT SMALL
FREEHOLD ESTATE,
comprising
CHARMING XIV. CENTURY TUDOR MANOR HOUSE.
With Useful Mixed Farm.
In all about 356 ACRES Easy Working Land.
GOOD SHOOTING, HUNTING, RACING, GOLF.
Now let to Substantial Tenant at £350 a year.
PRICE 12½ YEARS' PURCHASE on GROSS RENT.
For further particulars apply to Messrs. J. CARTER JONAS and SONS, Land Agents and Surveyors, 27, Market-hill, Cambridge.

IN A WILTSHIRE VILLAGE.
GENUINE OLD-WORLD COTTAGE; four bed rooms, bath room, two reception rooms, kitchen, &c.; all surprisingly large rooms with modern fitments; garage, stabling, &c.; TWO ACRES of gardens and orchard. Lady desires to sell quickly—AUCTION, July 17th, unless previously sold by THAKE and PAGINTON, Newbury. (4953.)

GUILDFORD, splendid position on high ground.—A perfectly charming modern HOUSE of CHARACTER; large lounge hall, two living, seven bed rooms, two bath rooms; central heating and all modern conveniences; splendid domestic offices; oak floors; large garage and man's room over; well-kept garden and tennis court. Price Freehold £3,750.—Strongly recommended by the Sole London Agents, J. EWART, GILKES and PARTNERS, 2, Hans-road, S.W.3. Sloane 6148-9.

HAVERING-ATTE-BOWER, an Essex beauty spot, 250ft. up, 15 miles London, three miles Romford Station.—Well-equipped RESIDENCE, in excellent order, standing in fine matured garden; lounge hall, dining room, drawing room, library, eight principal bed rooms, three maids' bed rooms, three bath rooms; stabling, garages; two cottages and two paddocks, in all 13 ACRES. SALE by AUCTION, 24th June, or privately, by KEMSLEYS, 164, Bishopsgate, E.C.2.

HORNCHURCH, ESSEX.—Charming SEMI-BUNGALOW RESIDENCE for SALE; beautiful position on Great Nelmes; 30 minutes London; ½ acre secluded garden and orchard; large dining room, reception room, two bed rooms (planned for three more), bath, kitchen; garage; £1,475 FREEHOLD.—Owner, "Shannon," Sylvan-avenue.

HOVE.—Front FREEHOLD, £3,700 with Lease four years unexpired at £250.—Z.H.122, care of Deacon's, Fenchurch-avenue, E.C.3.

HOVE.—FREEHOLD, £7,000.—Beautiful HOUSE and GROUNDS, situate main road off front.—Z.K.124, care of Deacon's, Fenchurch-avenue, E.C.3.

HERTS.—Gentleman's SMALL SPORTING FREEHOLD ESTATE for SALE; superior RESIDENCE with delightful gardens, good homestead, 160 Acres (half pasture), two woods, four cottages; HUNTING and GOLF.—Apply HARDING and SON, 32, St. Peter's-street, St. Albans. (Tele. 14.)

HERTFORDSHIRE.—In one of the most beautiful positions, only 45 minutes from Town. Handsome ELIZABETHAN RESIDENCE; eight bed rooms, beautiful reception rooms, two bath rooms; lovely old-world gardens and paddock of four acres. IMMEDIATE POSSESSION. In perfect order.—Personally inspected by COCKETT and HENDERSON, 110, Jermyn-street, S.W.1.

HUTTON, ESSEX.—Picturesque, detached RESIDENCE, five minutes from station; five bed rooms, dressing room, bath room, three reception rooms, maids' sitting room, kitchen, and offices; about ½ ACRE of garden. FREEHOLD £2,500.—Apply JINMAN and RICHARDSON, 44, High-street, Brentwood. Tele. 100.

JUST SOUTH OF THE HOG'S BACK.
IN a fine situation, 400ft. up, with lovely views to Crooksbury Hill.—A charming RESIDENCE, with a very fine and beautifully appointed interior; elegant lounge hall with oak panelling and galleried staircase, three reception, eight bed (fitted basins), two bath; main electric light, gas, and water, central heating; delightful terraced gardens with plenty of trees, picturesque woodlands, delightful walks, tennis court, &c., in all about FOUR ACRES; light soil; two garages. To be SOLD, FREEHOLD, at a tempting price.—Photographs and details from F. L. MERCER and Co., 7, Sackville-street, W.1. Tele., Regent 6773.

KENT (near Ashford).—Charming rural situation, overlooking Common.—Interesting XVIth CENTURY FARMHOUSE, carefully restored and improved; hall, three reception, five bed, bath room, attic space for additional bed rooms, usual offices; good water supply, hot water service; fine old oast, suitable conversion into cottage; two garages, gardens and orchard. FREEHOLD, £1,750, or £2,000 with barn full of old oak.—ALFRED J. BURROWS, F.S.I., P.P.A.I., Ashford, Kent.

A Really Delightful
SMALL COUNTRY HOUSE.
Off the Beaten Track, Immune from Traffic.
KENT AND SURREY BORDERS, 400ft. up; South aspect. Fine views. Five-six bed rooms, bath room, three reception. Double garage. 2½ ACRES with paddock. For SALE, by AUCTION or privately.—Strongly recommended by MOSELY, CARD and Co., Reigate. (Tele., 938.)

KINGSDOWN, near DEAL.—A truly delightful little PROPERTY, right on to the beach; four bed rooms, two reception rooms, bath, &c.; a two-room bungalow; garage; bathing hut. FREEHOLD for SALE. A bargain at £3,000, but Executors will take £2,500 to effect quick sale.—Apply to WHITELEY'S ESTATE AGENCY, 158-160, Queen's-road, Bayswater, W.2.

LIMPSFIELD.
ENJOYING ONE OF THE FINEST VIEWS IN THE HOME COUNTIES.
Retired Position on Sandy Soil.
FOR SALE,
A BEAUTIFUL MODERN HOUSE,
having just reached the matured stage.
Centrally heated. Electric Light. Company's Water.
Hall 24ft. by 16ft., drawing room 30ft. by 21ft., dining room 22ft. by 18ft., study, 11 bed rooms, four bath rooms.
All the best rooms face full South.
Garage. Two cottages. Chauffeur's quarters.
DELIGHTFUL GROUNDS,
with rare flowering shrubs, double tennis court, flower and kitchen gardens, in all about
10 ACRES.
HAMPTON and SONS, 20, St. James'-square, S.W.1. (K.39389.)

NEW FOREST.—THREE SMALL COUNTRY HOUSES, £1,250, £1,750, £2,500; in lovely neighbourhood.—Write Box A.1272, The Times, E.C.4.

COUNTRY AND SEASIDE HOUSES
(continued)

LOVELY LITTLE EAST SUSSEX COUNTRY RESIDENCE; five bed, bath (hot and cold), three reception; electric lighting; garage and other good outbuildings; beautiful gardens and grounds; perfect outlook, and not far from sea. Under £2,000. Smaller houses are also available.—HOWSE, Beckley, Sussex.

SMALL GEORGIAN FARMHOUSE.
FULL OF OLD OAK BEAMS.
LOVELY PETERSFIELD DISTRICT, park-like country, quiet without isolation, ideal for restoring and converting into Private Residence; four good rooms downstairs and four bed rooms first floor; fine OLD BARN full of old oak; garage and numerous outbuildings; orchard and meadow; SIX ACRES. PRICE £2,500, or £1,400 with house, garage and 1½ acre only; land up to 36 acres available.
Apply REGINALD C. S. EVENNETT, Haslemere, Hindhead, and Farnham.

NEWBURY.—Charming Situation overlooking Historic Castle and Grounds; nine bed and dressing rooms, three reception rooms, ample offices, stabling, garage, two cottages, all main services central heating; 2½ ACRES; good sporting district.—Well recommended by the joint Sole Agents, DREWEATT WATSON and BARTON, Newbury and THAKE and PAGINTON, Newbury.

NORTH HAMPSHIRE (just over one hour Waterloo, 5mins. Station).—Quiet and secluded artistic pre-War brick and tiled COTTAGE RESIDENCE; four bed, bath (hot and cold), three sitting; Co.'s water and gas; fine matured garden; large workshop. Real bargain.—Recommended by ALFRED PEARSON and SON, Fleet, Hants. Tele., 118.
£1,450 FREEHOLD, or by AUCTION on Tuesday.

BEACONSFIELD.
OAK Half-Timbered COUNTRY HOUSE of CHARACTER; six bed rooms, two bath, three reception; oak floors and panelling; central heating; every convenience, and in perfect order; garage; one acre garden with tennis lawn. Low price FREEHOLD.—FROST, Beaconsfield, Bucks. 'Phone 600.

OXON (Hunting with two packs).—Attractive OLD MILL HOUSE, close BANBURY; six bed, two sitting, &c.; old mill adjoining easily adapted for extra accommodation; pasture, ornamental and kitchen gardens, about seven acres in all; small Cottage and outbuildings; mill pool and trout stream. Make excellent shooting box, &c. Rent £100 per annum or FREEHOLD £1,600.—Apply FAREBROTHER, ELLIS and Co., 26, Dover-street, W.1. (Regent 7846.)

OXTED, SURREY.—To be LET Unfurnished, a charming RESIDENCE, standing high and commanding extensive views, approached by long carriage drive, and containing four reception rooms, nine bed and dressing rooms, two baths, &c., excellent offices, including servants' hall.
Co.'s water, gas, electric light and telephone. Modern drainage.
Garage and Stabling with rooms over. About 3½ ACRES of matured gardens, including tennis and other lawns, flower, kitchen gardens, &c. To be LET for remainder of Lease, about 19 years to run, with a break at five or 12 years. Rent £250 per annum. Small premium, including Tenant's fixtures and fittings.—Fuller and further particulars from JAS. W. SLACK, Estate Agent, Oxted, Surrey. Telephone, Oxted 9.

FINEST VIEWS IN SURREY.
PERFECTLY secluded, only 20 miles Town, 650ft. above sea, sunny open position, unspoiled views over miles of rural scenery; delightful gardens; lounge hall, three reception rooms, seven-eight bed rooms, three bath rooms, offices, servants' hall; electric light, central heating, &c.; 3½ ACRES. FREEHOLD.—NICHOLAS, 4, Albany Court-yard, Piccadilly, W.1.

A SPECIAL PAGE
of PROPERTIES in
WILTSHIRE,
SOMERSET, and
GLOUCESTERSHIRE
will appear in
The Times
TO-MORROW (SATURDAY)

GOUDHURST, KENT.
REALLY UNIQUE Architect-built labour-saving HOUSE, never in market before. Glorious position in own grounds of two acres commanding the finest unspoilt views in the county; five bed, bath, two reception; garden room; workshop; garage; main water, electric light and drainage, heating, &c. FREEHOLD £3,000.—Sole Agents, LAMBERT and SYMES, F.S.I., Paddock Wood.

SLOUGH.—FREEHOLD detached RESIDENCE, built 18 years, in the best residential part, two minutes walk from Upton Old Church, eight minutes from shops, High-street; seven bed rooms, three reception rooms, usual offices; large garage, room for two cars; electric light and gas; large garden, lawn, fruit trees, poultry houses. PRICE £2,600, or suitable for high-class boarding house. Option of furniture at valuation.—Apply Owner, Fronwen, Upton-road, Slough.

SPORTING ESTATE of 2,400 ACRES in LANCASHIRE just for SALE; medium-sized house, farms, small holdings, cottages, &c., producing good rent-roll; grouse moor and fishing.—Principals or their accredited Agents write Box K.579, The Times, E.C.4.

SALISBURY (central position).—For SALE, fine GEORGIAN RESIDENCE; spacious hall, two handsome reception rooms, two smaller ditto, 12 rooms; matured garden, tennis, garage; make splendid hotel, boarding house, or private residence. Low price.—Details of Sole Agents, MYDDELTON and MAJOR, 25, High-street, Salisbury.

CLOSE RIVER AND GOLF.
STRAWBERRY HILL, 10 minutes station.—Ideal detached NON-BASEMENT MODERN RESIDENCE, standing in lovely garden, with tennis lawn; six bed, large bath room, three handsome reception rooms and pleasant domestic offices; electric light; room for garage. Absolute bargain at £2,500 FREEHOLD.—Owner, 10, Broadlands-road, N.6.

SUSSEX (glorious situation, delightful views).—A RESIDENCE of CHARACTER and architectural perfection, in old world style, full of genuine old oak and other antique features; hall, two reception, excellent domestic offices, eight bed, bath; electric light, co.'s water, good drainage, central heating; garage and other buildings; beautifully timbered pleasure grounds, tennis court, woodland garden, &c., NINE ACRES. FREEHOLD £5,500. POSSESSION.—GEERING and COLYER, Rye, Sussex.

SOUTHAMPTON & S. HANTS.
SAWBRIDGE & SON, High-street, SOUTHAMPTON.
SOUTHAMPTON WATER, NETLEY.—A particularly well built HOUSE, lounge hall, three reception, up to 27ft. by 15ft., eight bed and dressing rooms, good domestic offices, stabling, garage, chauffeur's rooms, central heating, garden and woodland, in all about 5¼ acres. £3,000 FREEHOLD or with less land; gas and electric light available, station one minute's walk.—Details of HEWITT and GATER, of Southampton and Lyndhurst.

TO GARDEN LOVERS.—Charming OLD-WORLD HOUSE in the lovely VALE of LLANGOLLEN; hall, two entertaining, garden room, five bed rooms, bath room, &c.; garage; exceptionally delightful garden, terraced and rock gardens, sunk garden, arbours and pergolas, tennis lawn, &c. FREEHOLD £2,500.—Full particulars HUGH V. C. WEBB, Chartered Surveyor, Dolgelley.

MID-SUSSEX, IN LOVELY COUNTRY.
Under one hour London. Absolutely unspoilt.
TUDOR FARMHOUSE
with magnificent oak timbers throughout, fine old inglenook fireplace, and interesting features; six beds, bath, two reception, quaint beamed kitchen, &c.; excellent farm buildings; orchard and 38 ACRES of parklike meadow, or with less land; trout stream; main gas and water, electric light available soon; pair of cottages. FREEHOLD. — Sole Agents HOLDSWORTH and KNIGHT, Reigate. ('Phone 97.)

AT AN EXCEEDINGLY LOW RESERVE.
TAPLOW, BUCKS.—Favourite residential district, close to station, mile river, high ground, gravel soil, large lofty rooms.—FREEHOLD pre-War HOUSE, containing four bed, bath, two reception; stabling; one acre of old-world gardens; cottage adjoining with six rooms. For SALE by AUCTION on 24th June.—Particulars from SNELL and Co., 47, Maida-vale, W.9, or CHARLES BARKER, Queen-street, Maidenhead.

ROBINSON, FISHER & HARDING

Telephone: GERRARD 4725 & 3565. Telegrams: WILLIS'S ROOMS, LONDON.

ANNOUNCE THE FOLLOWING SALES, BY AUCTION, AT
WILLIS'S ROOMS, KING-STREET, ST. JAMES'S, S.W.1.
COMMENCING EACH DAY AT ONE O'CLOCK.

WEDNESDAY, JUNE 18th.
ENGLISH and FRENCH FURNITURE.—Three sets of Hepplewhite carved chairs, a set of 12 and two elbow finely carved chairs of Chippendale design, Sheraton sideboards, a pair of knife urns, a lacquer cabinet, a William and Mary design settee, a large Chippendale coffee table, Secretaire bookcases, a Chippendale carved side table, carved gilt wall mirrors, sets of dining tables, an Empire bed room suite with finely chased ormolu mounts, Vernis Martin cabinets, French tables and commodes, three Chinese incised lacquer screens, sofa and card tables, Persian carpets, ENGLISH and CHINESE PORCELAIN, bronzes, bracket clocks, cut glass, &c. The property of Mrs. DULLY, of 5, King's Bench-walk, Temple; of Mrs. E. PELISSIER; of WILLOUGHBY S. SMITH, Esq., of Benchams, Devon, and from other sources. On view two days prior.

THURSDAY, JUNE 19th.
PICTURES by OLD MASTERS, the properties of Mrs. McILWAIN, née LEMPRIERE, and her sisters; of JOHN BACON, Esq., M.A., 75, West Cromwell-road, S.W.5; and from other sources, comprising examples by or attributed to:—

D. Dalby	A. Van Ostade	R. Wilson, R.A.
J. Highmore	Sir J. Reynolds, P.R.A.	J. Wright
J. Leduc	J. Stark	T. Wyck
J. Molenaer	J. Vanderbank	G. Zoest
M. Van Musscher	Sir A. Vandyke	J. Zoffany

Also ENGRAVINGS and PRINTS. On view three days prior.

FRIDAY, JUNE 20th.
OLD ENGLISH SILVER, Sheffield Plate, and JEWELLERY, comprising a GEORGE I. OCTAGONAL CASTER, 1723, by Sam. Welder, George II. cream jugs, seal-top spoons, cast candlesticks, Georgian sauce boats, tea sets, table services, antique rings, brooches, wristlets, and other ornamental jewellery, by order of the Executors of the late Mrs. C. L. PHELIPS, of 57, Drayton-gardens, S.W., the property of Miss A. R. MAYHEW, by order of the Public Trustee in the estate of Mrs. A. J. ELLIS, deceased, and from other sources. On view two days prior.

WEDNESDAY, JUNE 25th.
OLD ENGLISH FURNITURE of the XVII., XVIII., and early XIX. Centuries, Persian carpets and rugs, English and Continental porcelain, bronzes, Georgian cut glass, &c. On view two days prior.

THURSDAY, JUNE 26th.
OLD and MODERN PICTURES and DRAWINGS, the property of a LADY of TITLE; in the estate of the late Mrs. J. J. ELLIS, by direction of the Public Trustee, and from other sources, comprising examples by or attributed to:—

W. Beauquesne	T. Gainsborough, R.A.	D. Teniers
J. Bordani	C. Janssens	A. Vandervelde
A. Brauwer	J. B. Klombeck	E. Verboeckhoven
R. Burnier	D. Serres, R.A.	F. W. Watts

On view three days prior.

COUNTRY AND SEASIDE HOUSES
(continued)

EWBANK & Co.,
WEYBRIDGE, ADDLESTONE, and COBHAM.
Telephones: Weybridge 61-62; Cobham 47.

A most attractive family house on two floors.
£4,750.—WEYBRIDGE, high ground, gravel soil, close to station, golf and lawn tennis clubs, excellent position; 10 bed, two dressing, bath, lounge, two reception, maids' sitting room; CENTRAL HEATING THROUGHOUT. Could easily be converted into smaller house and cottage, if desired. Beautiful grounds. 1½ ACRE. Stabling, double garage; all services. FREEHOLD.—EWBANK and Co., Weybridge.

An exceptional opportunity to rent.
£150 PER ANNUM. — WEYBRIDGE, in a beautiful part of Surrey, on gravel near station (Waterloo 35mins.).—Detached MODERN HOUSE; six bed, well-fitted bath-dressing room, SECOND BATH ROOM, three reception; garage; good order; all services. Would be LET for one, two or three years on very reasonable terms or Freehold sold. LOW FIGURE.—EWBANK and Co., Weybridge.

ESHER (14 miles Waterloo).—Unique opportunity of securing fascinating up-to-date RESIDENCE, designed by well-known architect, in one of the best positions in this much-favoured district, on high ground, with lovely views; three reception, seven bed rooms, two bath rooms, maid's sitting room, labour-saving offices; teak floors, oak doors, fitted basins in bed rooms; central heating, and ALL APPOINTMENTS of a FIRST-CLASS RESIDENCE; garage for two, with chauffeur's room; charming garden, about 1½ ACRE, with tennis (less if desired). FREEHOLD ONLY £5,750.—Sole Agents, EWBANK and Co., High-street, Cobham, and Baker-street, Weybridge.

By Order of Executors.
COBHAM, conveniently situated, close to station.—The WHITE COTTAGE, AVENUE-ROAD; two reception, four bed (three fitted basins), bath room; space for garage; garden; electric light.
ST. MARGARET'S, ELM GROVE-ROAD; large drawing room, dining room, three bed, bath room; space garage; garden.
Company's water, gas, and main drainage.
FOR SALE by AUCTION on June 25th (unless previously sold privately).—Auctioneers, EWBANK and Co., High-street, Cobham.

COBHAM.—Very attractive architect-built pre-War RESIDENCE; two reception, five bed, bath; electric; main drainage; large garden; Freehold £2,500 or near offer.—Agents, EWBANK and Co., High-street, Cobham.

STEYNING, SUSSEX.—With Possession.—An attractive FREEHOLD RESIDENCE containing entrance hall, three reception rooms, four bed rooms, two bath rooms, &c.; large garden with conservatory, stables; garage for two cars; main services. PRICE £3,000.—Apply as under.

NORTH LANCING, near WORTHING, SUSSEX.—A picturesque old-time RESIDENCE, containing entrance hall, two reception rooms, four bed rooms, &c.; three-roomed cottage adjoining; about ONE ACRE of beautifully laid-out garden; greenhouse; garage for two cars. PRICE FREEHOLD £2,500.—Apply as under.

HORLEY, SURREY.—A very attractive RESIDENTIAL ESTATE comprising residence containing three reception rooms, six bed rooms, bath room, &c.; stables for five hunters; cowstalls for 20 cows; garage for two cars; 20 ACRES of park pasture; gardens and tennis court. PRICE FREEHOLD £6,000, or would be Let at £300 per annum.—Apply HARRY JAS. BURT and SON, Steyning, Sussex. (Tele. 40.)

NEW FOREST & SOUTH HANTS.

District.	Rec.	Bed.	Acres.	Price.
Boldre	4	13	25	£9,000
Near Lyndhurst	3	10	19	8,000
Lyndhurst	3	8	3	6,000
Bramshaw	3	7	3½	4,500
Fair Oak	3	7	20	4,500
Brockenhurst	3	9	1	4,500
Lyndhurst	3	6	1¼	4,000
Netley	3	8	5¼	3,000
Titchfield	3	7	3	2,500
Milford-on-Sea	2	4	½	2,000
Burley	2	3	1	1,650
Lyndhurst	2	4	¼	1,100
Fritham	2	4	1	1,000

Wickham and Beaulieu (near). Land £30 to £100 an acre.
DETAILS OF
HEWITT & GATER,
OF SOUTHAMPTON AND LYNDHURST.

WATFORD.
Occupying a quiet and secluded situation amidst attractive surroundings, with excellent service of electric trains, convenient several golf links. — Particularly charming COUNTRY HOUSE, on two floors only, in perfect state of repair; four reception, eight bed rooms, two bath rooms; co.'s water and electric light; central heating; garage (four cars), with chauffeur's accommodation; attractive elevation, standing amidst matured trees, well-established gardens, 2½ ACRES. FREEHOLD £7,000.—May be viewed by appointment to be made through the Agents, BROAD and PATEY, 3-5, Station-road, Watford, Herts.

WELL-BUILT comfortable FAMILY RESIDENCE with all modern conveniences, sheltered and sunny situation; four reception, seven principal bed rooms, two bath rooms, good offices; roomy cottage and garage; attractive garden and meadow; total area about 16 Acres; near well-known golf course, 26 miles from Marble Arch, ½ mile from G.W. Station, and three miles from High Wycombe.
PRICE £5,500, FREEHOLD; offers considered for house and three acres; vacant possession on completion. Keys at gardener's cottage.—Apply Moore, "Yarra," Langley Park-road, Sutton, Surrey.

WINDSOR FOREST, close to, lovely spot, 1¼ mile Windsor Stations, all town services.—A very substantial FREEHOLD HOUSE; three lofty reception rooms, five or more bed rooms, fitted bath, and offices; beautifully wooded ground and walled gardens of 1¼ ACRE; garage. This delightfully placed residential property known as "St. Leonards Lodge," Clewer Green, will be SOLD by AUCTION on July 9th, unless acceptable offer in meantime.—Film may be seen at WHITELEY'S ESTATE OFFICES, Queen's-road, Bayswater.

WHY NOT BUILD
a House to meet your exact requirements in the district of your choice? Our complete and exclusive building service operates in all districts.—Write for brochure "A," with plans and prize-winning designs.
Universal Housing Co., Ltd., Rickmansworth.

15TH-CENTURY TREASURE.
EXQUISITE BEYOND DESCRIPTION.
In a setting equally delightful and absolutely unique. Perfectly rural, away from all noise and traffic, virtually in the heart of the country, yet only
12 MILES OUT IN HERTS.
ADJOINING GOLF LINKS.
Full of character, with a wealth of oak beams, raftered ceilings, and open fireplaces; main water, electric light, telephone, modern drainage; panelled hall, three reception rooms, five bed rooms, bath room; garage, &c.
LOVELY OLD-WORLD GARDENS—A PICTURE.
Beautiful trees. Tennis and other lawns. Dutch garden, orchard, and kitchen garden, 2½ ACRES.
Owner unexpectedly called abroad. Immediate Sale desired.
ONLY £4,350 FREEHOLD.
UNHESITATINGLY RECOMMENDED.
Illustrated particulars from the Sole Agents, BENTALL, HORSLEY and BALDRY, 88, Brompton-road, S.W.3. (Sloane 6333.)

£800.—BERKS.—Beautiful unspoilt country surrounded by rhododendrons.—Pre-War BUNGALOW; three bed, bath room, three sitting rooms, usual offices.—Apply Messrs. NICHOLAS, 1, Station-road, Reading.

GLORIOUS BUCKS. WONDERFUL VISTA.
£1,700, including MODERN FURNITURE and CAR. High up on Chilterns, facing beautiful common.—Small compact RESIDENCE; centrally heated throughout; elegant bath room; fine garage; pretty garden.—Sole Agents, OLDACRES, SIMMS, F.A.I., Henley-on-Thames. (Tel. 34.)

HERTS. 28 MILES LONDON.
£6,250 will PURCHASE an attractive RESIDENCE with 32 ACRES, near golf courses, 400ft. above sea, mile Station; 11 bed rooms, bath room, two reception rooms; electric light; company's water; garage for four; stabling; cottage; beautiful grounds, two tennis lawns, grassland.—NICHOLAS, 4, Albany Court-yard, Piccadilly, W.1.

SALES BY AUCTION
4 lines 9s. (minimum)

At Low Reserves.
SURBITON SURREY.
In favourite residential locality about 10min. station. The attractive, pre-War Modern Detached Freehold Residence known as
"HARCROFT," 13, ST. MATTHEW'S-AVENUE, SURBITON.
Containing six bed, bath, lounge hall, two reception, and well-arranged domestic offices; pleasant garden; electric light, main drainage.
WITH VACANT POSSESSION.
MESSRS. NIGHTINGALE, PAGE & BENNETT
(amalgamated with WHITE and SONS, Dorking)
will submit the above to AUCTION at "The Sun Hotel," Kingston-on-Thames, on Wednesday, June 18th, 1930, at 5 p.m. precisely, unless previously sold by Private Treaty.
Particulars of Sale from the Auctioneers' Offices, Lloyds Bank-chambers, facing Surbiton Station (and at Eagle Chambers, Kingston-on-Thames, and Dorking). Telephone, Kingston 0499. Or from the Vendor's Solicitors, Messrs. Ruston, Clark and Ruston, 14, Norfolk-street, Strand, W.C.2.

Also at the same time and place.
The commodious Non-Basement Double-Fronted Detached Freehold Residence known as
"INGLECROFT," AVENUE SOUTH, SURBITON.
Pleasantly situated on rising ground, about 12min. station, suitable for family occupation, guest house, or conversion, and having six good bed rooms, bath room, three reception, excellent domestic offices; room for garage; secluded garden; electric light, gas, main drainage; CENTRAL HEATING, radiators fitted.
WITH VACANT POSSESSION.
Particulars of Sale and key to view from the Auctioneers, Messrs. NIGHTINGALE, PAGE and BENNETT, and from the Vendor's Solicitors, Messrs. Tatham, Oblein and Nash, 11, Queen Victoria-street, E.C.4.

SALES BY AUCTION (continued)

PARIS (8ème).
For SALE by AUCTION, at Chambre des Notaires, Paris, on the 24th of June, 1930, at 2 p.m., a building comprising
TWO PRIVATE RESIDENCES
one facing PARC MONCEAU.
VACANT POSSESSION,
the other RUE MONCEAU 51.
Outbuildings and servant quarters. Large paved court.
In all about 1,300 square metres.
UPSET PRICE 7,000,000 FRANCS.
Apply to Maître P. ROBINEAU, Notaire, 75bis Boulevard de Clichy, Paris (entrance 7, Rue Pierre Haret), who has specifications and can deliver order to view.

To speculators and others.
CENTRAL CROYDON.
By direction of the Trustees of the Croydon Church Institute, with the sanction of the Charity Commissioners.
NOTICE of SALE of the very important FREEHOLD SITE and PREMISES just off George-street, and known as the
BRAITHWAITE HALL,
WELLESLEY-ROAD,
with about 60ft. frontage and 190ft. depth.
SITE AREA 12,300 SQUARE FEET.
Opposite the proposed site of the new Town Hall and Public Buildings.
WITH VACANT POSSESSION.
By AUCTION at the London Mart, 1st July, unless previously sold.—Particulars with Plans and Conditions of Sale from the Auctioneers, Messrs
BLAKE, SON & WILLIAMS
43-45, High-street, Croydon. (Tele., Croydon 2297.)
49, Chancery-lane, W.C.2. (Tele., Holborn 5365.)

EDGWARE-ROAD,
BURNT OAK, N.W.
VALUABLE MAIN ROAD
FREEHOLD SITE,
ripe for the erection of SHOPS or FLATS.
Frontage of 909 feet.
To be SOLD by AUCTION as a whole or in three sections by
LESLIE RAYMOND,
F.S.I., F.A.I.,
at the London Auction Mart, E.C.,
on
Thursday, June 19th, 1930,
at
2.30 p.m.
Plans and particulars from the Auctioneer, 24-25, The Mall, Edgware.

IN THE HEART OF SUSSEX.
Two miles from the main-line station of Burgess Hill, nine miles Brighton.
The delightful FREEHOLD RESIDENTIAL ESTATE,
"CLAYTON PRIORY,"
HASSOCKS,
with a STATELY GEORGIAN MANSION.
Charming hall, three handsome reception rooms, oak-panelled billiards room, 12 bed and dressing rooms, four bath rooms, excellent domestic offices; fine range of stabling and garages; entrance lodge; pair of cottages; Co.'s water, electric light; part central heated. VERY ATTRACTIVE PLEASURE GROUNDS, set in a beautiful old timbered park, the whole extending to about 117 ACRES. With VACANT POSSESSION on completion. Which
RAYMOND BEAUMONT, F.S.I.,
F.A.I.,
has received instructions to SELL by AUCTION (unless previously disposed of privately) at the London Auction Mart, 155, Queen Victoria-street, E.C.4, on Wednesday, 18th June, 1930, at 3 o'clock precisely.
Particulars and conditions of sale may be obtained of the Solicitors, Messrs. J. K. Nye and Donne, Ship-street, Brighton, and at Steyning; or of the Auctioneer, RAYMOND BEAUMONT, F.S.I., F.A.I., 35, East-street, Brighton, and 4, Church-road, Burgess Hill. (Tele., Brighton 4004, Burgess Hill 170.)

By Order of the Liquidator.
38, GROSVENOR-PLACE, S.W.1.
THE LONG LEASEHOLD OFFICE PREMISES, containing entrance, basement, and five upper floors, together with two garages, with rooms over, in the rear, known as 38, DORSET-MEWS.
LEASE 66 YEARS UNEXPIRED.
GROUND-RENT £250.
FOR OCCUPATION OR INVESTMENT.
For SALE by AUCTION by
ALFRED SAVILL & SONS,
at the LONDON AUCTION MART, 155, QUEEN VICTORIA-STREET, E.C.4, on TUESDAY, the 24th JUNE, 1930, at 2.30 p.m. precisely (unless previously sold by private treaty).
Liquidator, K. A. Layton-Bennett, Esq., F.C.A., Messrs. Layton-Bennett, Chiene and Tait, 3, London Wall-buildings, E.C.2. Solicitors, Messrs. Churchill, Clapham and Co., 1, Broad-street-place, E.C.2. Auctioneers' Head Office: 51A, Lincoln's Inn-fields, W.C.2. Tele., Holborn 8741 (six lines).

By direction of the Exors. of the late Dowager Lady Furness.
HAMELS PARK,
BUNTINGFORD, HERTFORDSHIRE,
about a mile from Braughing Station, L. and N.E. Railway, Great Eastern Section, and close to the Village of Puckeridge.
WILLIAM WILLETT, LTD.,
have been favoured with instructions to SELL by AUCTION upon the premises as above
On MONDAY, 30th JUNE, 1930,
and three following days, at 11.30 a.m. precisely each day,
the COMPLETE and COSTLY
CONTENTS of the MANSION
comprising a fine Suite of Georgian Mahogany Dining Room Appointments in Sideboard, Tables and Chairs, Empire Mahogany Drawing Room and Library Furniture in Cabinets, Tables, Settees, Chairs, Secretaires, Pedestals and Cradle, an
ERARD BOUDOIR-GRAND PIANOFORTE,
a fine English Empire Suite of Pair of Settees and 12 Chairs, a pair of handsome Antique Carved Oak Chandeliers, Cut Crystal Pendants and wall Lights, Card Tables, Writing Tables, Bijouterie Tables, Cabinets, Pedestals, &c., in Period Styles, Settees, Easy Chairs, Bookcases, Clocks, Mirrors, Bedroom Suites, Wardrobes, Chests of Drawers, Dressing Tables, Washstands, Bedsteads, Bedding, Chubb's Jewel Safe, Marble Statuary, Bronzes, Chinese, Continental and English Porcelain, Objects of Vertu, Bristol and other Glass, Silver, Sheffield Plate, Books, Pictures, Equipment of the Domestic Offices.
A 1923 11.4 H.P. 4-CYLINDER CITROEN LANDAULETTE.
A 16 h.p. Charron Waggonette, an Argson Electric Invalid Chair, Outdoor Effects.
THE COMPLETE LAUNDRY EQUIPMENT
by Thomas Bradford and Co., and 1½ h.p.d.c. Electric Motor with shafting, pulleys, belting, &c., Harness and Miscellanea.
Private view, Friday, 27th June, and Public view, Saturday, 28th June, 1930, from 10 till 4 o'clock. Catalogues, price 1s. each, may be obtained at the Auctioneers' Offices:—
THE WILLETT BUILDING, SLOANE-SQUARE, S.W.1.
Telephone: Sloane 8141.
and at 88, Gloucester-road, South Kensington, S.W.7, 137A, Finchley-road, Hampstead, N.W.3, South Lodge, Putney Heath, Roehampton, S.W.15, and 52, Church-road, Hove, Sussex.

AUCTION SALE ROOMS

HAMPTON & SONS,
ST. JAMES' ESTATE ROOMS,
20, ST. JAMES'-SQUARE, S.W.1.
Sales of Estates, Town and Country Houses, Commercial and Investment Properties.
Held every Tuesday.
'Phone, Regent 7500.
Branches: Wimbledon, 'Phone, 0080 Wimbledon.
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HARRODS, LTD., S.W.1.
AUCTIONS of TOWN and COUNTRY PROPERTIES throughout the year.
Telephone (Estate Office only), Kens. 1490.
Branch Office: West Byfleet, Surrey.

GODDARD & SMITH
HOLD WEEKLY SALES BY AUCTION OF ALL CLASSES OF FREEHOLD AND LEASEHOLD PROPERTY in THEIR ESTATE AUCTION HALL AT THEIR HEAD OFFICES,
22, KING-STREET,
St. James', S.W.1.

WILLIAM WILLETT, LTD.,
ESTATE AUCTION ROOMS,
THE WILLETT BUILDINGS, SLOANE-SQUARE.
Sales of Town and Country Houses and Estates held periodically.
'Phone: Sloane 8141.

ANTIQUE AND MODERN FURNITURE, &c.

HARRODS' AUCTION GALLERIES, S.W.
Open for the reception of antique and high-class modern furniture, silver, jewels, plate, oil paintings, engravings, china, porcelain, books and Works of Art. Settlement within ten days. Sales throughout the year.
HARRODS, Ltd., 62-64, Brompton-road, S.W.1.

STAMP AUCTIONS

OLD STAMPS.—Messrs. H. R. Harmer specialize in the Sale by Auction of old and modern POSTAGE STAMPS. Free advice to vendors. Next Sale June 16th. —H. R. HARMER, 6-8, Old Bond-street, W.1. Ger. 1623.

Telephone: Regent 7500. Telegrams: "Selanlet," Picc, London.

HAMPTON & SONS,

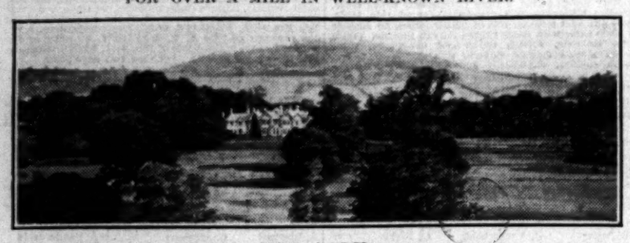
20, ST. JAMES' SQUARE, S.W.1.

Branches: WIMBLEDON, 'Phone 0080. HAMPSTEAD, 'Phone 2727.

WEST OF ENGLAND.

FIRST-CLASS SALMON FISHING

FOR OVER A MILE IN WELL-KNOWN RIVER.



FOR SALE,

A MOST ATTRACTIVE RESIDENTIAL AND SPORTING ESTATE,

279 ACRES.

EXCELLENT COUNTRY HOUSE,

occupying a very beautiful situation with magnificent views to South.

Two halls, five reception rooms, 17 bed and dressing rooms, five bath rooms, &c.

All modern conveniences installed. Gravelly soil.

GARAGES. STABLING. COTTAGES. CHARMING PLEASURE GROUNDS. MODEL HOME FARM. FISHING LODGE. SALMON AND TROUT FISHING.

Full particulars of the Land Agent, G. W. ORR, Esq., Estate Office, Compton, Petersfield, or of the Estate Agents, HAMPTON and SONS, 20, St. James'-square, S.W.1.

In the Enchanting Country at

IFIELD, SUSSEX.

Five minutes from station on Southern Railway, 3½ miles from two main line stations. Easy reach of golf course and Country Club. 230ft. up, in restful and rural spot, immune from main road traffic.

"IFIELD PARK,"

Near CRAWLEY.

Comfortable FREEHOLD RESIDENCE containing hall, three reception rooms, conservatory, offices, two staircases, nine or more bed rooms, dressing room, and two bath rooms. *Part central heating. Co.'s electric light. Main drainage. Co.'s water and telephone available.*

Stabling. Garage. Outbuildings. Glasshouse. Well-wooded pleasure grounds, comprising ornamental lawns, kitchen garden and rough grassland, in all near 3¼ ACRES.

With Vacant Possession.

To be SOLD by AUCTION on TUESDAY, 22nd JULY (unless sold privately).

Solicitors: Messrs. J. A. and H. E. Farnfield, 90, Lower Thames-street, E.C.4.

Particulars from the Auctioneers, HAMPTON and SONS, 20, St. James'-square, S.W.1.

WIMBLEDON COMMON.

WITHIN A MINUTE'S WALK.

FOR SALE, FREEHOLD, a well-built RESIDENCE, designed by an eminent architect, occupying one of the best positions in the district. *Lounge hall, three reception, sun lounge, eight bed rooms, two baths, servants' hall.*

Charming garden, well stocked with fruit trees, kitchen garden, greenhouse, rock garden.

Valuable BUILDING FRONTAGE. Garage.

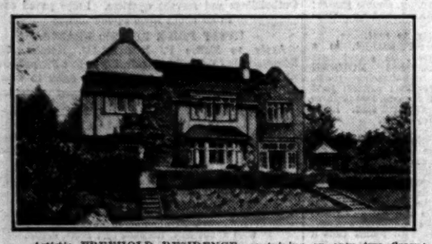
Apply HAMPTON and SONS, High-street, Wimbledon Common, and 20, St. James'-square, S.W.1. (D.3931.)

EASILY WORKED HOUSE WITH SMALL DOMESTIC STAFF.

On outskirts of old-world village. Nearly 200ft. up. Close to Golf.

ONLY 13 MILES FROM TOWN.

"THORNTON," PINNER.



Artistic FREEHOLD RESIDENCE, containing on only two floors: Hall, three reception rooms, sun room, six or seven bed rooms, three baths, offices. *Parquet floors. Part central heating. Company's electric light, gas and water. Telephone. Main drainage.*

DELIGHTFUL GARDENS with terrace, tennis lawn, kitchen and fruit gardens. Commodious garage. Greenhouse.

With Vacant Possession.

To be SOLD by AUCTION on TUESDAY, 24th JUNE (unless previously sold).

Solicitor: Frederick H. Mumby, Esq., 10, Old-square, W.C.2. Particulars from the Auctioneers, HAMPTON and SONS, 20, St. James'-square, S.W.1.

12 MILES FROM TOWN.

IN A DELIGHTFULLY SECLUDED PART.

THIS FASCINATING FREEHOLD PROPERTY.

A Replica of Tudor House with many characteristic features. Beautifully planned and in very fine condition.

The accommodation: Artistic porch entrance, handsome oak-panelled lounge and staircase, hall with galleries landing, oak-panelled drawing room (27ft. 9in. by 19ft. 6in. into bay), panelled dining room (22ft. by 17ft.), morning room, billiard room.

Oak floors to all reception rooms, and leaded windows throughout.

Nine bed rooms, two bath rooms, offices, with servants' sitting room. *Company's water and gas. Electric light. Telephone. Main drainage.*

The grounds include many fine specimen trees, lawns, shrubberies and fruit trees, tennis court, rose garden, and extensive pergolas, in all about 2½ ACRES. Double garage.

Most highly recommended by the Owner's Agents, HAMPTON and SONS, 20, St. James'-square, S.W.1. (S.42973.)

HEALTHY DISTRICT WITHIN ONE HOUR OF LONDON.

Four minutes Station. Nearly 300ft. up. Golf 2½ miles.

"ARBORFIELD," MEOPHAM, KENT.

Attractive FREEHOLD COUNTRY RESIDENCE, adjacent to village green and to well-wooded country. Containing: Entrance hall, four reception rooms, seven bed rooms, two dressing rooms, four attics, two baths, usual offices. Company's electric light and water.

Outhouses, easily convertible into cottage. Garage. Greenhouses.

Well-timbered pleasure grounds and paddock, about 2½ ACRES.

With Vacant Possession.

To be SOLD by AUCTION on TUESDAY, 22nd JULY next (unless previously sold).

Solicitors: Messrs. Taylors, Garrard, and Henderson, 23 and 23A, Petty Cury, Cambridge.

Particulars from the Auctioneers: HAMPTON and SONS, 20, St. James'-square, S.W.1.

In the Fitzwilliam Country.

PETERBOROUGH.

In a very pleasant and rural position only three miles from the City.

For SALE FREEHOLD, attractive COUNTRY RESIDENCE, approached by long drive with lodge at entrance; hall, three reception, 10 bed rooms, bath room, and offices with servants' hall. ELECTRIC LIGHT FROM PLANT.

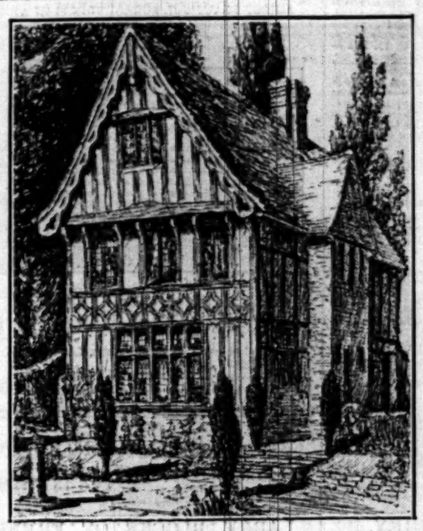
Beautiful grounds laid out with lawns for tennis and croquet, flower and kitchen gardens, three orchards, meadowland, &c.; in all 18 ACRES. Stabling for five and garage for three cars.

Specially recommended by HAMPTON and SONS, 20, St. James'-square, S.W.1. (W.14792.)

Kens. 1490. Telegrams: "Estate, c/o Harrods, London."

HARRODS ESTATE OFFICES

Surrey Office: West Byfleet.



EASTBOURNE.

HALF-TIMBERED

TUDOR HOUSES

in Central Eastbourne on private estate.

£3,175 FREEHOLD.

Hall, two reception rooms, four to five bed rooms, tiled kitchen, bath room, &c.

Designed to be run with minimum of trouble and expense. Paintwork and upkeep eliminated.

Gardens, roads, &c., completed.

No extra charges.

PRIVATE GARAGE.

Illustrated brochure giving full particulars may be obtained from the Sole London Agents, HARRODS, Ltd., 62-64, Brompton-road, S.W.1, or from Messrs. KILLICK and DAVIES, Ltd., Terminus-road, Eastbourne.

BY DIRECTION OF THE RT. HON. SIR AUSTEN CHAMBERLAIN, K.G., M.P.

Charming FIFTEENTH CENTURY SUSSEX FARM HOUSE,

about 500ft. above sea level.

Amidst ideal surroundings near

MAYFIELD, HEATHFIELD,

and within easy reach of the coast.

The RESIDENCE has been the subject of an ILLUSTRATED ARTICLE IN "COUNTRY LIFE." *and has wealth of oak beams and other characteristics.*

Three reception, nine bed rooms, three bath rooms, usual offices. *Electric light, modern conveniences, two cottages, garage, stabling.*

DELIGHTFUL PLEASURE GROUNDS,

laid out with terraces, tennis and croquet lawns, orchard, paddock, kitchen garden, in all about

9 ACRES.

A GIFT AT £5,500.

Strongly recommended by the Agents, HARRODS, Ltd., 62-64, Brompton-road, S.W.

BY ORDER OF SIR HARRY VERNEY, BT., D.S.O.

TO BE LET FURNISHED AT A NOMINAL RENTAL.

"CLAYDON HOUSE," NEAR BLETCHLEY.

One hour Town. First-rate Hunting.

A NOBLE MANSION, DATING BACK TO THE GEORGIAN PERIOD.

Within easy reach of main line station. Handy for Buckingham, Aylesbury, &c.

Handsome suite of reception rooms, 20 bed rooms, five good bath rooms, and exceptionally fine offices; electric light; excellent water, drainage, and central heating; ample stabling and garage accommodation, whilst, if required, accommodation for servants and gardeners can be arranged for.

TRULY MAGNIFICENT GROUNDS,

with tennis and other lawns, rose and formal gardens, walled kitchen garden, three fine strips of ornamental water, together with a

DELIGHTFUL TIMBERED PARK OF 300 ACRES.

AVAILABLE ON VERY REASONABLE TERMS.

Sole Agents, HARRODS, Ltd., 62-64, Brompton-road, S.W.1.

THE FINEST MEDIUM-SIZED PROPERTY IN BUCKS.

UNDER AN HOUR FROM TOWN.

Surrounded by Earl Howe's estate, and beautifully wooded so as to be particularly immune from being overbuilt or distant views being spoiled. 500ft. up, facing due South, and enjoying panoramic views extending over Surrey and How's Bucks.

HIGHEST CLASS MATERIAL AND CONSTRUCTION EMPLOYED THROUGHOUT, including all modern improvements in heating, lighting, and plumbing.

THIS EXCELLENT REPLICA OF A GEORGIAN RESIDENCE presents the last word in luxury and comfort.

Oak-panelled entrance, staircase and halls. Four large and handsome reception rooms, music or recreation room, marble loggia with lead balcony, 15 bed rooms, five luxuriously equipped bath rooms, and very good offices. Entrance lodge and good garage accommodation; ample stabling, including two cottages; model farmery with cottage.

Wonderful pleasure grounds with many rare and unique shrubs and flowers, magnificent rock gardens of about 1½ acre, with shrubs, Alpine flowers, &c.; tennis courts, wide herbaceous borders, walled kitchen garden, and orchard.

IN ALL 53 ACRES.

The woodlands include Penbury Wood and Corkers Wood, and are so situated as to shield the residence.

For SALE at extremely moderate price considering location, value of site, and cost of building.

Further details of the Agents, HARRODS, Ltd., 62-64, Brompton-road, S.W.1.

£2,000. WEST SUSSEX.

ATTRACTIVE FREEHOLD RESIDENCE, with South aspect, beautifully situate and commanding lovely views of South Downs.

Three reception, lounge hall, four bed rooms, bath room, offices.

Electric light. Telephone. Radiators. Garage.

TASTEFULLY DISPOSED GARDEN, with lawns, pergolas, crazy paths, kitchen garden, &c. in all about 1¼ ACRE.

HARRODS, Ltd., 62-64, Brompton-road, S.W.1.

KENT.

On high ground above Rochester.

Within easy reach of London and the Coast.

Six bed rooms, three reception, bath room; all modern conveniences.

IN GOOD REPAIR.

Large garden with tennis court. Close to golf.

PRICE £1,900 FREEHOLD.

HARRODS, Ltd., 62-64, Brompton-road, S.W.1.

Phone: Grosvenor 1267 (4 lines). Telegrams: Audoinslan, Audley, London.

CONSTABLE & MAUDE,

HEAD OFFICE: 2, MOUNT STREET, LONDON, W.1.

BRANCHES: SHREWSBURY, HENDON, AND STOW-ON-THE-WOLD.

HAMPSHIRE COAST.

MAGNIFICENT POSITION OVERLOOKING THE SOLENT, ISLE OF WIGHT AND CHANNEL.

STOATLEY, BARTON-ON-SEA.

Containing entrance hall, three reception rooms, billiards or music room, ten bed and dressing rooms, two bath rooms, complete offices.

Companies' supplies of water, electric light and gas, main drainage, central heating, telephone. Good garages and outbuildings. Charming gardens and grounds of about an acre. Valuable building sites.

IN ALL ABOUT 4¼ ACRES.

For SALE privately, or by AUCTION, on Wednesday, 25th June, 1930, at The London Auction Mart, E.C.2, as a whole or in four Lots.

Solicitors:—Messrs. Farrer and Co., 66, Lincoln's Inn Fields, W.C.2; Auctioneers, Messrs. CONSTABLE and MAUDE, 2, Mount-street, W.1.

WILTSHIRE.

One mile from Amesbury Station and 8½ miles from Salisbury.

The most picturesque Modern Residence known as TOTTERDOWN HOUSE, NEAR AMESBURY.

Beautifully situate, high up, with lovely South Views. Approached by a Carriage Drive and containing: Hall, three reception rooms, loggia, seven bed and dressing rooms, bath room, compact domestic offices. Co's water and Electric lighting. Modern drainage. Constant hot water. Telephone. Garage for two Cars and useful outbuildings.

Very attractive Gardens and Grounds with tennis lawn, rose garden, terrace, capital kitchen and fruit garden, paddock and beech-wood.

IN ALL ABOUT FOUR ACRES.

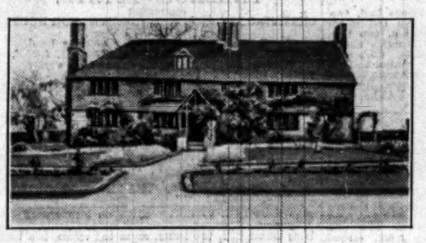
FISHING IN THE AVON ON THE PROPERTY. HUNTING. GOLF. SHOOTING.

For SALE by AUCTION at the London Auction Mart, E.C.4, on Wednesday, 25th June, 1930, at 2.30 p.m. (unless previously sold privately).

Illustrated particulars of the Solicitors, Messrs. G. and G. KEITH, 18, Southampton-street, Holborn, W.C.1; or of the Auctioneers at their Offices, 2, Mount-street, Grosvenor-square, W.1.

Delightfully secluded position on the

SURREY & SUSSEX BORDERS. £3,750 OR OFFER.



Approached by drive from quiet country lane, the house contains lounge hall, two reception, bath, six bed rooms, large attics, and usual offices.

OAK BEAMED AND RAFTERED CEILINGS, OAK FLOORS, OAK DOORS.

Main water. Electric main available. Telephone.

Stabling, cottage, barn, and outbuildings. Charming old-world gardens, with orchard, paddocks, and woodland, in all about

13¼ ACRES.

For SALE.—SOLE AGENTS, CONSTABLE and MAUDE, 2, Mount-street, W.1.

SHROPSHIRE.

About 20 miles from Shrewsbury and 2½ miles from Bridgnorth.

EARDINGTON HOUSE, Near BRIDGNORTH.

Very pleasantly situated in unspoilt surroundings and approached by drive. Hall, three reception rooms, 10 bed rooms, two dressing rooms, bath room; electric light; water by gravitation.

Garage for two cars, stabling; other useful outbuildings. Two cottages.

Attractive old-world gardens with some fine trees, tennis and croquet lawns, very fine walled fruit and kitchen garden, herbaceous borders, large orchard; total area about 6½ ACRES.

Hunting with the Wheatland Foxhounds.

For SALE by AUCTION (unless previously sold privately and subject to Conditions) at the George Hotel, Shrewsbury, on June 27th, 1930. Illustrated particulars from the Solicitors, Messrs. Peele and Peele, Dogpole, Shrewsbury, and the Auctioneers, CONSTABLE and MAUDE, 42, Castle-street, Shrewsbury. 'Phone 2891.

BY ORDER OF THE TRUSTEES.

SURREY.

Eight minutes from Claygate Station, with express trains to Waterloo in 23 minutes.

WINGHAM, CLAYGATE.

Containing oak panelled lounge hall, billiard and three reception rooms, eight principal bed and dressing rooms, servants' accommodation, two bath rooms, white-tiled domestic offices.

Company's gas and water, main drainage, telephone, and central heating.

Garage for three. Squash Court. Six loose boxes. Lodge. Beautifully timbered grounds of about

SIX ACRES.

For SALE privately, or by AUCTION on the 23rd July next.

Solicitors:—Messrs. Stones, Morris and Stone, 41, Moorgate, E.C.2.

SOLE AGENTS:—Messrs. CONSTABLE and MAUDE, 2, Mount-street, W.1.

HAMPSHIRE, BETWEEN WINCHESTER & PETERSFIELD.

Charming Small Character Residence.

WEST LODGE, WEST MEON.

Beautifully situate in a delightful unspoilt village.

Lounge hall, three reception rooms, seven bed and dressing rooms, bath room, capital domestic offices. Good water supply. Electric lighting. Modern drainage. Constant hot water. Telephone. Useful outbuildings. Stabling. Two garages. Picturesque cottage.

Charming pleasure grounds with tennis lawns, herbaceous beds and borders, capital walled kitchen garden, four excellent paddocks.

IN ALL ABOUT 8¼ ACRES.

GOLF. HUNTING. SHOOTING. FISHING.

For SALE by AUCTION at the London Auction Mart, E.C.4, on Wednesday, 25th June, 1930, at 2.30 p.m. (unless sold privately).

Particulars of the Solicitors, Messrs. Hobbs and Brutton, High-street, Portsmouth; or from the Auctioneers, Messrs. G. TROLLOPE and SONS, 25, Mount-street, Grosvenor-square, W.1; or Messrs. CONSTABLE and MAUDE, 2, Mount-street, Grosvenor-square, W.1.

PHONE: REGENT 6773.

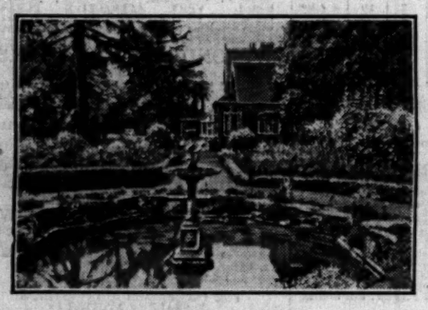
F. L. MERCER & CO.

7, SACKVILLE STREET, PICCADILLY, W.1.

26 MILES SOUTH-WEST OF LONDON.

IN THE MIDST OF RURAL, UNSPOILED COUNTRY.

GENTLY UNDULATING. RICHLY TIMBERED. ON HIGH GROUND.



A HOME OF INTRIGUING AND UNIQUE CHARACTER.

A most picturesque old-fashioned RESIDENCE with a distinctly attractive interior. Thoroughly adapted to modern requirements, tastefully decorated throughout and in perfect order. Lounge hall 27ft. by 18ft., dining room 22ft. by 20ft., drawing room 31ft. by 18ft., billiard or music room 33ft. by 22ft., 11 bed and dressing rooms, two bath rooms, maids' sitting room. Electric light, central heating throughout. Main water. Fitted lavatory basins in best bed rooms. Spacious garage, stabling, cottage. Really delightful old-world gardens, long sunken stone-paved terrace along the south front of the house. Hard tennis court. Lovely old lawns and walled flower gardens, woodland walks intersected by stream and ornamental water with a pretty island. Grandly timbered meadowland forming a small park.

26 ACRES. FREEHOLD FOR SALE AT A BARGAIN PRICE.

ILLUSTRATED PARTICULARS FROM F. L. MERCER AND CO., 7, SACKVILLE-STREET, W.1. Tel., Regent 6773.

FOR SALE PRIVATELY OR BY AUCTION, JULY 23RD.

"STOWE MARIES," WESTCOTT, SURREY.

FAVOURITE BEAUTY SPOT BETWEEN DORKING AND GUILDFORD.

40 MINUTES LONDON.

200ft. up. Sandy soil. Overlooking Leith Hill and Ranmore Common. Outskirts of pretty old village. Lounge hall, four reception, ten bed rooms, two bath rooms. Radiators. Main electricity, gas, water, and drainage. Garages, stables and cottage. Lovely gardens. Plenty of trees. Hard tennis court. Orchard and paddock.

NEARLY 8 ACRES.

Illustrated particulars and conditions of sale from:—Auctioneers, F. L. MERCER and Co., 7, Sackville-street, W.1, or the Solicitors, Messrs. Tucker, Hussey and Pengelly, 2, South-square, Gray's Inn, W.C.1.

AN ARCHITECT'S HOUSE

OF THE BIJOU TYPE. LABOUR SAVING.

SURREY HILLS. 17 MILES OUT.

SOUTH ASPECT. OVER 500ft. UP.

Exceptionally well built and quite a little luxury HOUSE; drawing room, dining room, polished oak parquet floors, six bed rooms, tiled bath room; every convenience; fitted lavatory basins in bed rooms; company's electric light, gas, water, and main drainage; detached garage (brick-built), with a delightful level and prettily timbered garden, tennis court, rockery, kitchen garden, &c.

ONE ACRE.

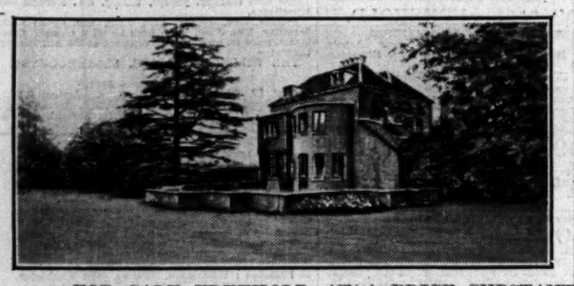
FREEHOLD £3,300

(OR OFFER).

Particulars and photographs from F. L. MERCER and Co., 7, Sackville-street, W.1. Tel., Regent 6773.

35 MINUTES WEST OF LONDON.

IN A REALLY COUNTRIFIED AND PEACEFUL SITUATION SURROUNDED BY OPEN FIELDS AND LOVELY ORCHARDS, WITH MANY COMMENDABLE FEATURES.



A CHARMING RED-BRICK GEORGIAN RESIDENCE.

With modern additions adhering to the original character and everything in the manner of present-day comforts and improvements. In recent years the subject of considerable expenditure, it contains lounge hall, three large and lofty reception rooms, billiards room, polished oak parquet floors; exceptionally good domestic offices with maids' sitting room; ten bed rooms, four bath rooms. Electric light, central heating with radiators throughout, company's water. Large garage, first-rate cottage. Surrounded by delightful old-world gardens, which are a most appealing feature. Together with the orchards,

THE TOTAL AREA IS ABOUT

11 ACRES.

FOR SALE FREEHOLD AT A PRICE SUBSTANTIALLY BELOW ACTUAL COST.

Illustrated particulars from F. L. MERCER and Co., 7, Sackville-street, W.1. Tel.: Regent 6773.

NEAR WINCHFIELD, HANTS.

OVERLOOKING MAGNIFICENTLY TIMBERED COMMONLAND.

On the verge of an extremely pleasant country village.

A good social and sporting district. Hunting, Shooting, Fishing, Golf.

38 MILES LONDON.

A substantially built Modern RESIDENCE of artistic elevation. Spacious hall with galleried staircase, three reception rooms, covered loggia, six bed rooms, bath room. Main water and lighting. Sandy soil. Two garages. The gardens lie wholly on the south side of the house. They are diversified in character and form a most appealing feature, including a well-shaded tennis court; choice variety of trees, herbaceous beds; exceedingly well stocked. (No difficulty in keeping maids; near bus route.)

FREEHOLD WITH 1¼ ACRE. £2,850.

Illustrated particulars from F. L. MERCER and Co., 7, Sackville-street, W.1. (Tel., Regent 6773.)

CONVENIENT NORTHERN CENTRE.

300 FEET UP IN HERTS. LONDON 50 MINUTES.

BUILT BY AN ARCHITECT FOR PERSONAL OCCUPATION.

HIGH SITUATION WITH GOOD VIEWS.

A squarely-built, sensibly-planned HOUSE replete with all the latest improvements. Labour-saving and on two floors only. Panelled hall, three good-sized reception rooms, six or seven bed rooms. Two luxuriously equipped bath rooms. Fitted wash basins in bed rooms. Co.'s electric light, gas and water. Main drainage. Pretty drive approach with entrance Lodge. Well-arranged gardens, inexpensive to maintain.

3 ACRES. £4,500 ASKED FOR FREEHOLD.

Details and photos from F. L. MERCER and Co., 7, Sackville-street, W.1. (Tel., Regent 6773.)

WINKWORTH & CO.,

TELEPHONES: GROSVENOR 2020-2.

LAND AGENTS AND AUCTIONEERS,

48, CURZON-STREET, MAYFAIR, LONDON, W.1.

By Order of the Exors. of the late Col. J. C. Brand.

HAZELWOOD, NEWICK, SUSSEX.

A MODERN REPLICA OF AN OLD HOUSE,

containing eight-ten bed and dressing rooms, two bath rooms, and three reception rooms; garage, cottage; nicely timbered grounds and two grass paddocks, amounting in all to about

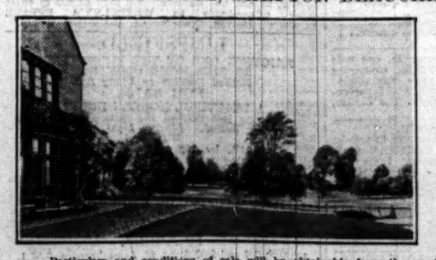
16 ACRES,

will be offered for SALE by PUBLIC AUCTION (unless previously sold) at the London Auction Mart, 155, Queen Victoria-street, E.C.4, on Thursday, 19th of June, 1930, at 2.30 p.m.

Particulars and conditions of Sale will be obtainable from the Vendors' Solicitors, Messrs. Markby, Stewart and Wadesons, 5, Royal Bank-buildings, Bishopsgate, London, E.C.2, or from the Auctioneers, Messrs. WINKWORTH and Co., 48, Curzon-street, Mayfair, London, W.1.

By direction of F. Popel Hett, Esq.

SHEPTON HOUSE, SHEPTON BEAUCHAMP, SOMERSET.



A DELIGHTFUL OLD STONE-BUILT COUNTRY HOUSE,

containing 9-13 bed and dressing rooms, bath room, and three reception rooms.

Stabling. Garage. Cottage.

Charming matured grounds and parklike land, extending in all to nearly

12 ACRES.

Will be offered for SALE by PUBLIC AUCTION (unless previously sold), at the London Auction Mart, 155, Queen Victoria-street, E.C.4, on Thursday, the 19th of June, 1930, at 2.30 p.m.

Particulars and conditions of sale will be obtainable from the vendor's Solicitors, Messrs. Crossman, Block and Co., 16, Theobald's-road, London, W.C.1; or from the Auctioneers, Messrs. WINKWORTH and Co., 48, Curzon-street, Mayfair, London, W.1.

DIXON & CO.,

TEL.: SUTTON 3097 (3 LINES).

RAILWAY APPROACH, SUTTON, SURREY,

And facing Railway Station, CHEAM. Tel.: Sutton 1252. And at WALLINGTON.

CHEAM.

Highest and best part. 10 minutes station.

Charming, Modern, Detached FREEHOLD RESIDENCE, fitted modern improvements and labour-saving devices; eight bed rooms, well-fitted tiled bath room, handsome dining room, panelled oak walls and slatted ceiling, fine drawing room, morning room, ground-floor lavatory, loggia, complete domestic offices.

Delightful gardens of about HALF-AN-ACRE.

Tennis court, rose walk, kitchen garden.

Greenhouse. Electric light.

DETACHED BRICK GARAGE.

PRICE £3,650.

CHEAM; excellent high position; 10min. station; easy reach several excellent golf courses.—Attractive modern Detached FREEHOLD RESIDENCE with spacious rooms; latest improvements, electric light; five bed rooms, billiard room, fine bath room, three good reception rooms, ground-floor lavatory, summer room, usual domestic offices; hard tennis court; fruit trees; greenhouse; DOUBLE GARAGE. PRICE £3,250.

SUTTON, good residential part; 6min. station; near shops and buses.—Soundly-constructed Detached Double-fronted FREEHOLD RESIDENCE, standing in well-matured and tastefully laid-out gardens of about HALF-an-ACRE, with frontage to two roads; six bed rooms, dressing and box rooms, bath room, ground-floor lavatory, three reception rooms, complete domestic offices; lawn, kitchen garden, fruit trees; DOUBLE GARAGE; electric light, modern conveniences. PRICE £3,300.

CHEAM; high situation; 7min. Golf Links and Club House.—Attractive modern Detached FREEHOLD RESIDENCE, well arranged TWO FLOORS; electric light, labour-saving devices; five bed rooms, tiled bath room, two reception rooms, good domestic offices; tennis lawn, kitchen garden; GARAGE; tool shed. PRICE £2,250.

CHEAM; fine high position, near Banstead Downs.—Charming modern Detached FREEHOLD RESIDENCE, extremely well arranged; latest improvements; TWO FLOORS; six bed rooms, box room, two well-fitted tiled bath rooms, three good reception rooms, winter garden, ground-floor lavatory, complete domestic offices; well laid-out gardens; tennis court, lily pond, kitchen garden. PRICE £3,500.

Full particulars of these and other available properties may be obtained from DIXON & CO., as above.

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